

**VIETNAM SOUTHERN
FOOD CORPORATION -
JOINT STOCK COMPANY**

No: 195 /LTMN-TCKT
V/v: Explanation of net profit after
tax in the Consolidated Financial
Statements for 4th quarter and the
year 2024

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ho Chi Minh City, January 24, 2025

To: Hanoi Stock Exchange (HNX)

Complying with the provisions of Circular No.96/2020/TT-BTC dated November 16th, 2020 of the Ministry of Finance guiding information disclosure on the stock market;

Based on the Consolidated Financial Statements for the accounting period from January 1, 2024, to December 31, 2024.

Vietnam Southern Food Corporation - Joint Stock Company discloses the reasons for the decrease of more than 10% in net profit after tax in the Income Statement of the Consolidated Financial Statements for 4th quarter and the year 2024 compared to the same period in 2023 as follows:

Unit: VND

Indicators	4 th Quarter 2023	4 th Quarter 2024	Fiscal year 2023	Fiscal Year 2024
Net Revenue	4.365.506.074.554	4.954.969.388.957	23.030.651.999.399	21.460.066.916.824
Net Profit After Tax	30.757.748.742	2.204.548.933	62.342.031.549	29.726.536.994

Reason: Due to fluctuations in the rice export market and the USD exchange rate during the final months of the year, the business performance of the subsidiaries was affected, as a result, the net profit after tax reported in the consolidated financial statements for 4th quarter amounted to 2.204.548.933 VND, and the full-year net profit after tax for 2024 was 29.726.536.994 VND.

Vietnam Southern Food Corporation - Joint Stock Company hereby provides this explanation for the above-mentioned reasons to inform the Hanoi Stock Exchange.

Sincerely././ *[Signature]*

Recipients:

- Mention above;
- Board of Directors; Board of Supervisors;
- Board of General Directors;
- Saved: Archives, Finance-Accounting Department.

GENERAL DIRECTOR *[Signature]*



Trần Tấn Đức