

**VIETNAM SOUTHERN  
FOOD CORPORATION -  
JOINT STOCK COMPANY**

No: 193 /LTMN-TCKT  
V/v: Explanation of net profit after  
tax in the Separate Financial  
Statements for 4<sup>th</sup> quarter and the  
year 2024

**THE SOCIALIST REPUBLIC OF VIETNAM**  
Independence - Freedom - Happiness

*Ho Chi Minh City, January 24, 2025*

**To: Hanoi Stock Exchange (HNX)**

*Complying with the provisions of Circular No. 96/2020/TT-BTC dated  
November 16th, 2020 of the Ministry of Finance guiding information disclosure  
on the stock market;*

*Based on the Separate Financial Statements for the accounting period from  
January 1, 2024, to December 31, 2024.*

Vietnam Southern Food Corporation - Joint Stock Company discloses the  
reasons for the change of more than 10% in net profit after tax in the Income  
Statement of the Separate Financial Statements for 4<sup>th</sup> Quarter and the year 2024  
compared to the same period in 2023 as follows: Unit: VND

Indicators	4 <sup>th</sup> quarter 2023	4 <sup>th</sup> quarter 2024	Fiscal year 2023	Fiscal Year 2024
Net Revenue	1.747.915.140.614	2.546.516.412.216	12.536.850.871.412	11.300.673.095.465
Net Profit After Tax	1.001.337.251	911.371.002	3.567.542.452	4.303.134.291

Reason: Due to fluctuations in the rice export market and the USD exchange  
rate during the final months of the year, the business performance of the  
Corporation was affected, as a result, the net profit after tax reported in the  
Separate financial statements for 4<sup>th</sup> quarter amounted to 911.371.002 VND, and  
the full-year net profit after tax for 2024 was 4.303.134.291 VND.

Vietnam Southern Food Corporation - Joint Stock Company hereby provides  
this explanation for the above-mentioned reasons to inform the Hanoi Stock  
Exchange.

Sincerely, *[Signature]*

**Recipients:**

- Mention above;
- Board of Directors; Board  
of Supervisors,
- Board of General Directors;
- Saved: Archives, Finance-  
Accounting Department.

**GENERAL DIRECTOR** *[Signature]*



**Trần Tấn Đức**