

**VIETNAM SOUTHERN
FOOD CORPORATION -
JOINT STOCK COMPANY**

No: 133 /LTMN-TCKT
V/v: Explanation of net profit after
tax in the Separate Financial
Statements for 4th quarter and the
year 2024

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ho Chi Minh City, January 24, 2025

To: Hanoi Stock Exchange (HNX)

Complying with the provisions of Circular No. 96/2020/TT-BTC dated November 16th, 2020 of the Ministry of Finance guiding information disclosure on the stock market;

Based on the Separate Financial Statements for the accounting period from January 1, 2024, to December 31, 2024.

Vietnam Southern Food Corporation - Joint Stock Company discloses the reasons for the change of more than 10% in net profit after tax in the Income Statement of the Separate Financial Statements for 4th Quarter and the year 2024 compared to the same period in 2023 as follows:

Unit: VND

Indicators	4 th quarter 2023	4 th quarter 2024	Fiscal year 2023	Fiscal Year 2024
Net Revenue	1.747.915.140.614	2.546.516.412.216	12.536.850.871.412	11.300.673.095.465
Net Profit After Tax	1.001.337.251	911.371.002	3.567.542.452	4.303.134.291

Reason: Due to fluctuations in the rice export market and the USD exchange rate during the final months of the year, the business performance of the Corporation was affected, as a result, the net profit after tax reported in the Separate financial statements for 4th quarter amounted to 911.371.002 VND, and the full-year net profit after tax for 2024 was 4.303.134.291 VND.

Vietnam Southern Food Corporation - Joint Stock Company hereby provides this explanation for the above-mentioned reasons to inform the Hanoi Stock Exchange.

Sincerely././

Recipients:

- Mention above;
- Board of Directors; Board of Supervisors,
- Board of General Directors;
- Saved: Archives, Finance-Accounting Department.

GENERAL DIRECTOR



Trần Tấn Đức