

LOF INTERNATIONAL DAIRY PRODUCTS JSC;
No: 2024/2401/LOFHN

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

(V/v: Explanations Relating to FSs_ Consol)

Binh Duong, January 24, 2025

To: - State Securities Commission
- Hanoi Stock Exchange

Company: Lof International Dairy Products JSC;

Tax code: 0500463609

Address: Lot C-13A-CN, N16 Street, Bau Bang Expanded Industrial Park, Long Tan Commune, Dau Tieng District, Binh Duong Province.

- Pursuant to Circular No. 96/2020/TT-BTC signed on November 16, 2020, guided by the Ministry of Finance on information disclosure on the stock market.

- Based on the data of the Consolidated Financial Statements for Quarter 4 of 2024, we would like to explain some changes in the report on production and business results compared to the same period in 2023 as follows:

Unit: Bronze

STT	Content	This Quarter This Year	This quarter Last year	Accumulated from the beginning of the year to the end of this quarter (This year)	Accumulated from the beginning of the year to the end of this quarter (Previous year)
1	Net revenues from sale of goods	2,095,583,166,155	1,676,792,197,294	7,658,150,303,528	6,654,651,998,605
2	Cost of goods sold	1,211,963,508,042	950,177,566,518	4,533,184,733,920	3,948,078,479,478
3	Financial income	50,366,874,010	51,662,040,443	176,459,611,994	146,161,730,151
4	Financial expenses	12,417,402,837	5,521,902,801	62,734,689,578	59,218,268,566
5	Selling expenses	759,506,014,706	466,842,640,440	1,884,222,635,814	1,450,803,925,742
6	G&A expenses	86,479,423,123	27,907,460,573	249,389,561,401	177,355,221,031
7	Net Profit after tax	64,458,095,866	216,688,227,663	875,301,760,419	924,356,856,921

According to the business results report of Lof International Dairy Products JSC;, net revenues increased by 24.98%, due to cost of goods affected by the change in sales structure of product groups, in addition to promoting sales, marketing and management expenses; along with borrowing costs also increased, so profit after tax in Q4 in 2024, it will reach 64.5 billion, down 70.25% over the same period last year.

By this official letter, Lof International Dairy Products JSC; would like to explain to HNX and the SSC about the increase in after-tax profit in the Consolidated Financial Statement Q4.2024 in 2024 compared to the same period last year.

LOF INTERNATIONAL DAIRY PRODUCTS JSC



TỔNG GIÁM ĐỐC
Bùi Hoàng Sang