

**CÔNG TY CỔ PHẦN  
TẬP ĐOÀN ALPHA SEVEN**

*ALPHA SEVEN GROUP  
JOINT STOCK COMPANY*

Số: 11/2025/CV-A7

No: 11/2025/CV-A7

**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM**

**Độc lập - Tự do - Hạnh phúc**

*SOCIALIST REPUBLIC OF VIETNAM*

*Independence - Freedom - Happiness*

TP. Hồ Chí Minh, ngày 26 tháng 01 năm 2025

Ho Chi Minh City, January 26, 2025

**CÔNG BỐ THÔNG TIN ĐỊNH KỲ  
PERIODIC INFORMATION DISCLOSURE**

**Kính gửi: - Ủy ban Chứng khoán Nhà nước**

**- Sở Giao dịch Chứng khoán Hà Nội**

To: - *State Securities Commission of Vietnam*

- *Hanoi Stock Exchange*



**1. Tên tổ chức: Công ty Cổ phần Tập đoàn Alpha Seven**

*Organization Name: Alpha Seven Group Joint Stock Company*

- Mã chứng khoán: DL1

*Stock code: DL1*

- Địa chỉ: Lô I3- 6 Đường N2, Khu Công Nghệ Cao, Phường Tăng Nhơn Phú A, Thành Phố Thủ Đức, Thành Phố Hồ Chí Minh, Việt Nam

*Address: Lot I3-6 N2 Street, High-Tech Park, Tan Nhon Phu A Ward, Thu Duc City, Ho Chi Minh City, Vietnam*

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**2. Nội dung thông tin công bố:**

*Content of the Announcement:*

- Công ty công bố thông tin Báo cáo tài chính Công ty mẹ quý 4 năm 2024; Báo cáo tài chính hợp nhất quý 4 năm 2024. Giải trình chênh lệch lợi nhuận sau thuế thay đổi từ 10% trở lên đối với báo cáo tài chính Q4 năm 2024.

*The Company disclosed the Parent Company's Q4 2024 financial statements and the Consolidated Q4 2024 financial statements. Explanation of difference in after-tax profit changing by 10% or more for the Q4 2024 financial statements.*

3. Thông tin này đã được công bố trên trang thông tin điện tử của Công ty vào ngày 26/01/2025 tại đường dẫn:

*This information has been published on the Company's website on January 26, 2025, at the following link:*

⇒ <https://a7group.vn/quan-he-co-dong/bao-cao-tai-chinh.html>

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố.

*We hereby confirm that the information provided above is accurate and take full responsibility before the law for the content of the disclosed information.*

**Tài liệu đính kèm**

**Attached Document:**

- Báo cáo tài chính hợp nhất quý 4 năm 2024; Báo cáo tài chính Công ty mẹ quý 4 năm 2024; Giải trình chênh lệch 10% LNST Q4 2024
- *The Company disclosed the Parent Company's Q4 2024 financial statements and the Consolidated Q4 2024 financial statements. Explanation of difference in after-tax profit changing by 10% or more for the Q4 2024 financial statements.*

**TỔNG GIÁM ĐỐC**  
**GENERAL DIRECTOR**



**Nguyễn Đình Trạc**



## ENTERPRISE-BALANCE SHEET (SEPERATE)

( Applicable to enterprises that meet the going concern assumption)  
As of December 31, 2024

Unit: VND

ASSETS	Code	Explanatory notes	End-of-period	Beginning of the year
1	2	3	4	5
<b>ASSETS</b>			<b>1,339,601,256,907</b>	<b>1,316,781,646,363</b>
<b>A- SHORT-TERM ASSETS</b>	<b>100</b>		<b>468,422,314,126</b>	<b>297,627,329,964</b>
<b>I. Cash and Cash equivalent</b>	<b>110</b>		<b>1,456,049,108</b>	<b>1,258,406,634</b>
1. Cash	111	V.1	1,456,049,108	1,258,406,634
2. Cash equivalents	112			
<b>II. Short-term financial investments</b>	<b>120</b>		<b>151,520,000,000</b>	<b>51,520,000,000</b>
1. Security Trading	121	V.2	55,200,000,000	55,200,000,000
2. Provision for impairment of Security Trading(*)	122		(3,680,000,000)	(3,680,000,000)
3. Held-to-maturity investments	123	V.3	100,000,000,000	0
<b>III. Short-term receivables</b>	<b>130</b>		<b>314,748,743,127</b>	<b>244,147,607,949</b>
1. Short-term receivables from customers	131	V.4	211,634,114,963	231,154,347,160
2. Short-term advance to suppliers	132	V.5	2,970,300,000	2,341,700,000
3. Short-term intercompany receivables	133		0	0
4. Receivables based on the progress of construction contract schedule	134		0	0
5. Other short-term receivables from loans	135	V.6	77,208,383,344	9,377,239,237
6. Other short-term receivables	136	V.8a	23,608,644,820	1,947,021,552
7. Provision for doubtful short-term receivables(*)	137	V.9	(672,700,000)	(672,700,000)
8. Unaccounted assets awaiting resolution	139			0
<b>IV. Inventory</b>	<b>140</b>		<b>645,203,559</b>	<b>645,203,559</b>
1. Inventory	141	V.7	645,203,559	645,203,559
2. Provision for impairment of inventory (*)	149		0	0
<b>V. Other short-term assets</b>	<b>150</b>		<b>52,318,332</b>	<b>56,111,822</b>
1. Short-term prepaid expenses	151	V.10a	52,318,332	56,111,822
2. Value-added tax (VAT) deductible	152		-	-
3. Taxes and other receivables from the State	153			
4. Government bond repurchase transactions	154			
5. Other short-term assets	155			
<b>B. LONG-TERM ASSETS</b>	<b>200</b>		<b>871,178,942,781</b>	<b>1,019,154,316,399</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>2,064,375,501</b>	<b>2,064,375,501</b>
1. Long-term receivables from customers	211		0	0
2. Long-term advance to suppliers	212			
3. Operating capital at subsidiary units	213		0	0
4. Long-term intercompany receivables	214		0	0
5. Long-term receivables from loans	215		-	-
6. Other long-term receivables	216	V.8b	2,064,375,501	2,064,375,501
7. Provision for doubtful long-term receivables (*)	219		0	0
<b>II. Fixed assets</b>	<b>220</b>		<b>81,704,583,187</b>	<b>24,592,222,190</b>
<b>1. Tangible fixed assets</b>	<b>221</b>	<b>V.11</b>	<b>21,582,340,702</b>	<b>24,430,600,662</b>
- Acquisition cost	222		48,208,652,228	49,029,699,845
- Accumulated depreciation(*)	223		(26,626,311,526)	(24,599,099,183)
<b>2. Finance lease assets</b>	<b>224</b>		-	-
- Acquisition cost	225		-	-
- Accumulated depreciation(*)	226		-	-
<b>3. Intangible fixed assets</b>	<b>227</b>	<b>V.12</b>	<b>60,122,242,485</b>	<b>161,621,528</b>
- Acquisition cost	228		60,441,795,000	441,795,000
- Accumulated depreciation(*)	229		(319,552,515)	(280,173,472)
<b>III. Investment property</b>	<b>230</b>	<b>V.13</b>	-	-
- Acquisition cost	231		1,891,892,974	1,891,892,974
- Accumulated depreciation(*)	232		(1,891,892,974)	(1,891,892,974)

<b>IV. Long-term work-in-progress assets</b>	<b>240</b>		<b>48,843,637,960</b>	<b>60,824,656,478</b>
1. Long-term work in progress for production and business costs	241			
2. Work in progress for basic construction costs	242	V.14	48,843,637,960	60,824,656,478
<b>V. Long-term financial investments</b>	<b>250</b>	<b>V.15</b>	<b>738,187,500,000</b>	<b>930,766,434,010</b>
1. Investment in subsidiaries	251		537,000,000,000	282,000,000,000
2. Investment in joint ventures and associates	252		201,187,500,000	648,766,434,010
3. Equity investment in other entities	253			0
4. Provision for long-term financial investments(*)	254		-	-
5. Held-to-maturity investments	255		0	0
<b>VI. Other long-term assets</b>	<b>260</b>		<b>378,846,133</b>	<b>906,628,220</b>
1. Long-term prepaid expenses	261	V.10b	378,846,133	906,628,220
2. Deferred tax assets	262		0	0
3. Long-term equipment, materials, and spare parts	263			
4. Other long-term assets	268		-	-
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>1,339,601,256,907</b>	<b>1,316,781,646,363</b>
<b>Source of Capital</b>			<b>1,339,601,256,907</b>	<b>1,316,781,646,363</b>
<b>C. Account Payables</b>	<b>300</b>		<b>135,745,908,744</b>	<b>152,525,277,848</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>135,745,908,744</b>	<b>152,325,277,848</b>
1. Short-term accounts payable	311	V.16	12,485,574,114	10,382,539,114
2. Short-term advance payments from customers	312	V.17	23,909,089	82,818,181
3. Taxes and other payables to the state	313	V.18	3,517,473,786	2,179,767,882
4. Amounts payable to employees	314		515,804,659	496,841,367
5. Short-term accrued expenses	315	V.19	2,885,457,990	49,740,682,467
6. Short-term intercompany payables	316			
7. Payables according to the construction contract progress schedule	317		0	0
8. Short-term unearned revenue	318		-	-
9. Other short-term payables	319	V.20a	315,530,992	278,968,770
10. Short-term borrowings and financial lease liabilities	320	V.21	115,388,498,047	88,550,000,000
11. Short-term provisions	321		0	0
12. Welfare and reward fund	322		613,660,067	613,660,067
13. Price stabilization fund	323			
14. Government bond repurchase transactions	324			
<b>II. Long-term liabilities</b>	<b>330</b>		<b>-</b>	<b>200,000,000</b>
1. Long-term accounts payable	331		0	0
2. Long-term advance payments from customers	332		0	0
3. Long-term accrued expenses	333		0	0
4. Intercompany payables for business capital	334		0	0
5. Long-term intercompany payables	335		0	0
6. Long-term unearned revenue	336		0	0
7. Other long-term payables	337	V.20b	-	200,000,000
8. Long-term borrowings and financial lease liabilities	338		-	-
9. Convertible bonds	339			
10. Preferred stocks	340			
11. Deferred tax liabilities	341			
12. Long-term provisions	342			
13. Science and technology development fund	343		0	0
<b>D. Owner's equity</b>	<b>400</b>		<b>1,203,855,348,163</b>	<b>1,164,256,368,515</b>
<b>I. Owner's equity</b>	<b>410</b>	<b>V.22</b>	<b>1,203,855,348,163</b>	<b>1,164,256,368,515</b>
1. Owner's equity contribution	411		1,062,360,940,000	1,062,360,940,000
2. Share premium	412		1,049,485,820	1,049,485,820
3. Convertible bond option	413			
4. Other owner's equity	414		0	0
5. Treasury stock(*)	415		0	0
6. Revaluation surplus	416		0	0
7. Foreign exchange rate differences	417		0	0
8. Development investment fund	418		663,498,805	663,498,805
9. Enterprise restructuring support fund	419			
10. Other reserves under owner's equity	420			0
11. Undistributed after-tax profit	421		139,781,423,538	100,182,443,890
- Undistributed cumulative after-tax profit as of the end of the previous period	421a		100,182,443,890	83,710,184,100
- Undistributed after-tax profit for the current period	421b		39,598,979,648	16,472,259,790

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12. Capital investment sources for construction in progress	422		0	0
<b>II. Other funding sources and reserves</b>	<b>430</b>		<b>0</b>	<b>0</b>
1. Funding sources	431		0	0
2. Funding sources that have formed fixed assets	432		0	0
<b>TOTAL SOURCE OF CAPITAL (440= 300+400)</b>	<b>440</b>		<b>1,339,601,256,907</b>	<b>1,316,781,646,363</b>

Prepared by

Hà Thị Phương Oanh

Chief of Accounting

Hà Thị Phương oanh

Dated: January 26, 2025

General Director



Nguyễn Đình Trạc



ALPHA SEVEN GROUP JOIN STOCK COMPANY

Address: Lot I3-6, N2 Street, KCNC, Tăng Nhơn Phú A Ward, Thu Duc City, Ho Chi Minh Cit ( Issued pursuant to Circular No. 200/2014/TT-BTC

Tel: 0283 7367187 Fax: 0283 7367187

Template number B02-DN

Dated 22/12/2014 of the Ministry of Finance)

ENTERPRISE-INCOME STATEMENT ( SEPERATE)

As of December 31, 2024

Unit: VND

Indicator	Code	Explanator y notes	Q IV		Cumulative total from the beginning of the year to the end of this quarter	
			This year	Last year	This year	Last year
1	2	3	4	5	6	7
1. Revenue from sales of goods and provision of services	01	VI.1	4,767,085,492	4,297,308,097	19,465,140,396	17,324,865,803
2. Revenue deductions	02		0	0	0	0
<b>3. Net revenue from sales of goods and provision of services (10</b>	<b>10</b>		<b>4,767,085,492</b>	<b>4,297,308,097</b>	<b>19,465,140,396</b>	<b>17,324,865,803</b>
4. COGS	11	VI.2	2,415,034,972	1,502,960,387	7,562,638,259	7,019,378,685
<b>5. Gross profit from sales of goods and provision of services(20=</b>	<b>20</b>		<b>2,352,050,520</b>	<b>2,794,347,710</b>	<b>11,902,502,137</b>	<b>10,305,487,118</b>
6. Financial income	21	VI.3	77,183,455,717	19,616,053,667	84,793,782,592	56,149,886,204
7. Financial expenses	22	VI.4	49,296,507,976	25,692,463,288	51,182,123,194	44,540,682,467
- Including: Interest expenses	23		1,717,573,966	5,692,463,288	3,603,189,184	24,540,682,467
8. Selling expenses	25	VI.5	174,816,968	116,131,107	595,337,627	587,189,814
9. Administrative expenses	26	VI.6	602,072,549	(2,476,384,787)	3,857,165,009	3,720,855,096
<b>10. Net profit from business operations(30=20+(21-22) - (25+26)}</b>	<b>30</b>		<b>29,462,108,744</b>	<b>(921,808,231)</b>	<b>41,061,658,899</b>	<b>17,606,645,945</b>
11. Other income	31	VI.7	-	50,000,000	36,363,636	98,731,800
12. Other expenses	32	VI.8	2,837,382	3,315,769	104,218,415	21,426,287
<b>13. Other income(40=31-32)</b>	<b>40</b>		<b>(2,837,382)</b>	<b>46,684,231</b>	<b>(67,854,779)</b>	<b>77,305,513</b>
<b>14. Total accounting profit before tax(50=30+40)</b>	<b>50</b>		<b>29,459,271,362</b>	<b>(875,124,000)</b>	<b>40,993,804,120</b>	<b>17,683,951,458</b>
15. Current corporate income tax expense	51	V.18	(774,022,809)	(604,659,273)	1,394,824,472	1,211,691,668
16. Deferred corporate income tax expense	52		0	0	0	0
<b>17. Net profit after corporate income tax(60=50-51-52)</b>	<b>60</b>		<b>30,233,294,171</b>	<b>(270,464,727)</b>	<b>39,598,979,648</b>	<b>16,472,259,790</b>
18. Basic earnings per share (EPS)(*)	70					
19. Diluted earnings per share(**)	71					

Prepared by



Hà Thị Phương Oanh

Chief of Accounting



Hà Thị Phương oanh

Dated, January 26, 2025

General Director



Nguyễn Đình Trạc

## ENTERPRISE - CASH FLOW - PPGT

As of December 31, 2024

Unit: VND

Indicator	Indicator Code	Explanatory notes	Year-to-date through the end of this quarter (This year)	Year-to-date through the end of this quarter (Last year)
<b>I. Cash flow from operating activities</b>			0	0
1. Profit before tax	01		40,993,804,120	17,683,951,458
<b>2. Adjustments for items</b>			(51,874,615,417)	(29,011,152,047)
- Depreciation of fixed assets	02		2,887,639,003	(1,081,948,310)
- Provisions	03		-	3,680,000,000
- Unrealized foreign exchange rate gains and losses	04		0	0
- Gains and losses from investment activities	05		(58,365,443,604)	(56,149,886,204)
- Interest expenses	06		3,603,189,184	24,540,682,467
<b>3. Profit from operating activities before changes in working capital</b>	08		(10,880,811,297)	(11,327,200,589)
- Increase, decrease in receivables	09		(57,716,591,755)	(245,152,955,324)
- Increase, decrease in Inventory	10		-	-
- Increase, decrease in payables (Excluding interest payable and corporate income tax payable)	11		9,690,578,186	113,198,391
- Increase, decrease in prepaid expenses	12		527,782,087	674,244,429
- Increase, decrease in Security Trading	13		-	244,800,000,000
- Cash paid for interest	14		(1,971,788,113)	-
- Corporate income tax paid	15		(237,139,680)	(5,373,180,048)
- Other cash receipts from operating activities	16		-	-
- Other cash payments for operating activities	17		-	-
<b>Net cash flow from operating activities</b>	20		(60,587,970,572)	(16,265,893,141)
<b>II. Net cash flow from investing activities</b>			0	0
1. Cash payments for the purchase and construction of fixed assets and other long-term assets	21		(48,018,981,482)	4,614,537,964
2. Cash proceeds from the disposal and sale of fixed assets and other long-term assets	22		36,363,636	-
3. Cash payments for loans and purchase of debt instruments of other entities	23		(365,458,169,247)	(68,029,000,000)
4. Cash receipts from loans recovered and sale of debt instruments	24		347,927,502,917	555,812,693,587
5. Cash payments for investments in other entities	25		(255,000,000,000)	-
6. Cash receipts from investment recoveries in other entities	26		195,000,000,000	-
7. Cash receipts from interest on loans, dividends, and profit distributions	27		76,619,899,175	195,512,142,019
<b>Net cash flow from investing activities</b>	30		(48,893,385,001)	687,910,373,570
<b>III. Cash flow from financing activities</b>				0
1. Cash received from issuing shares and owner's equity contributions	31			
2. Cash payments for distributions to owners and repurchase of the company's issued shares	32			0
3. Cash received from short-term and long-term borrowings	33		294,048,998,047	-
4. Cash payments for repayment of loan principal	34		(184,370,000,000)	(671,450,000,000)
5. Cash payments for lease liabilities	35		0	0
6. Dividends and profits paid to owners	36		0	0
<b>Net cash flow from financing activities</b>	40		109,678,998,047	(671,450,000,000)
<b>Net cash flow for the period (50 = 20+30+40)</b>	50		197,642,474	194,480,429
Cash and cash equivalents at the beginning of the period	60		1,258,406,634	1,063,926,205
Effect of exchange rate changes on the conversion of foreign currencies	61		0	0
<b>Cash and cash equivalents at the End of the period (70 = 50+60)</b>	70	V.1	1,456,049,108	1,258,406,634

Prepared by



Hà Thị Phương Oanh

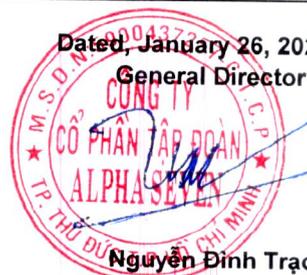
Chief of Accounting



Hà Thị Phương Oanh

Dated, January 26, 2025

General Director



Nguyễn Đình Trạc

## NOTES TO THE SEPARATE FINANCIAL STATEMENTS

### For the financial year ending December 31, 2024

This note is an integral part and should be read in conjunction with the Separate Financial Statements for the financial year ending December 31, 2024, of Alpha Seven Group Joint Stock Company.

#### I. NATURE OF OPERATIONS

##### 1. Form of Capital Ownership

Alpha Seven Group Joint Stock Company (hereinafter referred to as the “Company”) is a joint stock company.

##### 2. Business Areas

- Passenger Transportation Services;
- Bus Station and Parking Lot Services;
- Electricity Generation.

##### 3. Business Sectors

- Road Freight Transportation;
- Other Road Passenger Transport. Details: Fixed-route passenger transport;
- Other support services related to transportation;
- Urban and suburban road passenger transport (excluding bus transport). Details: Contract-based passenger transport;
- Warehousing and goods storage services;
- Real estate business, ownership or leasing of land use rights. Details: Real estate business; Infrastructure and related services in industrial zones, urban areas; Leasing of offices, factories, and residential properties;
- Site preparation (excluding mine clearance and similar activities at construction sites);
- Electrical system installation (excluding mechanical processing, recycling of waste, and electroplating at the premises);
- Road construction works. Details: Road construction, investment in transportation projects (under BOT and BT forms);
- Electricity Generation. Details: Wind and solar electricity generation, etc.;
- Services directly supporting road transportation. Details: Investment and construction of bus stations and parking lots across provinces and cities nationwide; Bus Station and Parking Lot Services for vehicles;
- Urban bus transport;
- Suburban and intercity bus transport.

##### 4. Normal Production and Business Cycle

The Company’s Normal Production and Business Cycle: 12 months.

##### 5. Features of the Company’s Operations Affecting the Separate Financial Statements

The transportation industry is highly dependent on this factor, which has a significant impact on public demand for travel, affecting the Company's passenger transport operations. As a result, passenger transportation revenue decreased compared to the same period last year.

**ALPHA SEVEN GROUP JOINT STOCK COMPANY**

Address: Lot 13-6, N2 Street, Hi-Tech Park, Tan Nhon Phu A Ward, Thu Duc City, Ho Chi Minh City.

**Separate Financial Statement Notes**

4th Quarter of 2024, Financial Year Ending December 31, 2024

**6. Company Structure****Branches**

Branch Name	Address
Gia Lai Bus Station – A Branch of Alpha	43 Lý Nam Đế, Phường Trà Bá, Thành Phố
Seven Group Joint Stock Company	Pleiku, Gia Lai

**Subsidiaries**

NO.	Company Name	Main Business Sectors	As of the end of the period (31/12/2024)			As of the beginning of the year		
			Capital Contribution Ratio	Voting right Ratio	Ownership Ratio	Capital Contribution Ratio	Voting right Ratio	Ownership Ratio
1.	DLG Ansen Electronics Limited Liability Company	Manufacture of consumer electronics products; manufacture of measuring, testing, orientation, and control equipment; manufacture of electronic components.	100%	100%	100%	100%	100%	100%
2.	DLG Ninh Thuận Solar Power Joint Stock Company	Investment in the construction of solar and wind energy projects; electricity transmission production; mining of stone and clay; construction of railways and roads; installation of industrial machinery and electrical systems.	50,0%	50,0%	50,0%	50,0%	50,0%	50,0%
3.	Mass Noble Investment Limited Company	Manufacture of high-tech electronic components, equipment, and telecommunications devices	97,73%	97,73%	97,73%	-	-	-

**Joint Venture and Affiliate Companies**

NO.	Company Name	Main Business Sectors	As of the end of the period (31/12/2024)			As of the beginning of the year		
			Capital Contribution Ratio	Voting right Ratio	Ownership Ratio	Capital Contribution Ratio	Voting right Ratio	Ownership Ratio
1.	Vạn Gia Long Construction	Real Estates	-	-	-	49,0%	49,0%	49,0%

This explanatory note is an inseparable part of the separate financial statements.

**ALPHA SEVEN GROUP JOINT STOCK COMPANY**

Address: Lot 13-6, N2 Street, Hi-Tech Park, Tan Nhon Phu A Ward, Thu Duc City, Ho Chi Minh City.

**Separate Financial Statement Notes**

4th Quarter of 2024, Financial Year Ending December 31, 2024

NO.	Company Name	Main Business Sectors	As of the end of the period (31/12/2024)			As of the beginning of the year		
			Capital Contribution Ratio	Voting right Ratio	Ownership Ratio	Capital Contribution Ratio	Voting right Ratio	Ownership Ratio
	Investment Joint Stock Company							
2.	Đức Long Đắk Nông BOT and BT Joint Stock Company	Investment in the construction of transportation infrastructure	29,0%	29,0%	29,0%	29,0%	29,0%	29,0%

**7. Employees**

As of December 31, 2024, the Company has 34 employees working (compared to 35 employees at the beginning of the year).

**II. FINANCIAL YEAR, CURRENCY UNIT USED IN ACCOUNTING****1. Financial year**

The Company's financial year begins on January 1st and ends on December 31st every year. The semi-annual report for Q4 of 2024 covers the period from January 1st to December 31st. Báo cáo bán niên Q4 năm 2024 của Công ty từ ngày 01 tháng 01 và ngày 31 tháng 12..

**2. Currency Used in Accounting**

Currency Used in Accounting is Vietnam Dong (VND).

**III. APPLICABLE ACCOUNTING STANDARDS AND REGULATIONS****1. Applicable accounting standards and regulations**

The company applies the Vietnamese Accounting Standards and the corporate accounting regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, Circular No. 53/2016/TT-BTC dated March 21, 2016, which amends and supplements some articles of Circular No. 200/2014/TT-BTC, and Circular No. 202/2014/TT-BTC dated December 22, 2014, as well as the circulars guiding the implementation of Accounting Standards by the Ministry of Finance in the preparation of the separate financial statements.

**2. Statement of Compliance with Accounting Standards and Regulations**

The Board of Directors of Alpha Seven Group Joint Stock Company ensures compliance with the requirements of the Vietnamese Accounting Standards and regulations issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, Circular No. 53/2016/TT-BTC dated March 21, 2016, which amends and supplements some articles of Circular No. 200/2014/TT-BTC, and Circular No. 202/2014/TT-BTC dated December 22, 2014, as well as the circulars guiding the implementation of Accounting Standards by the Ministry of Finance in preparing the separate financial statements.

**IV. APPLICABLE ACCOUNTING POLICIES****1. Basis for the Preparation of the Separate Financial Statements**

The separate financial statements are prepared on an accrual basis (except for information related to cash flows)..

*This explanatory note is an inseparable part of the separate financial statements.*

## **2. Cash and Cash Equivalents**

Cash includes cash on hand and demand deposits.

Cash equivalents are short-term investments that are due or maturable within three months from the date of purchase, easily convertible to a known amount of cash, and subject to an insignificant risk of changes in value when converted to cash.

## **3. Financial Investments**

### ***Loans***

Loans receivable are presented in the separate financial statements at their original value, less allowance for doubtful accounts.

The allowance for doubtful debts reflects the estimated loss in value as of the end of the accounting period for loans that are overdue, where the company has made multiple collection attempts without success, or loans that are not yet due but the debtor is in bankruptcy, undergoing liquidation, missing, or absconding.

### ***Investments in subsidiaries, Joint Venture and Affiliate Companies***

#### ***Subsidiary***

A subsidiary is a company that is under the control of another company. Control is achieved when the company has the ability to direct the financial and operating policies of the investee in order to obtain economic benefits from the activities of that entity.

#### ***Joint Venture and Affiliate Companies***

Joint Venture and Affiliate Companies are companies in which the company has significant influence but does not control financial and operating policies. Significant influence is demonstrated by the ability to participate in the decisions about financial and operating policies of the investee, but without controlling these policies.

Investments in subsidiaries, joint ventures, and affiliate companies are initially recognized at cost, which includes the purchase price or the contribution made, along with any directly related costs. In the case of non-monetary asset investments, the investment's cost is recorded based on the fair value of the non-monetary asset at the time of the transaction.

Dividends and profits from prior periods, before the investment was purchased, are deducted from the value of the investment. Dividends and profits from subsequent periods, after the investment is acquired, are recognized as revenue. Dividends received in the form of shares are only tracked for the additional number of shares issued, without recognizing the value of the shares received.

A provision for loss on investments in subsidiaries, joint ventures, and affiliate companies is made when these companies report losses. The provision is calculated as the difference between the actual capital contribution from all parties in the subsidiary, joint venture, or affiliate company and the actual equity value, multiplied by the company's capital contribution ratio to the total actual capital contributed by all parties in these companies. If the subsidiary, joint venture, or affiliate company is subject to consolidated financial statements, the basis for determining the loss provision is the consolidated financial statements.

Any increase or decrease in the provision for the loss on investments in subsidiaries, joint ventures, and affiliate companies must be recognized as a financial expense at the end of the financial year.

### ***Investments in the equity instruments of other entities***

Investment in equity instruments of other entities includes investments in equity instruments where the Company does not have control, joint control, or significant influence over the investee.

Investments in the equity instruments of other entities are initially recognized at cost, which includes the purchase price or capital contribution plus directly attributable costs of the investment activity. Dividends and profits from periods prior to the purchase of the investment are recorded as a reduction in the value of the investment. Dividends and profits from periods after the purchase are recognized as revenue. Dividends received in the form of additional shares are only tracked by the number of additional shares, without recognizing the value of the shares received.

Provision for impairment of Investments in the equity instruments of other entities is made as follows:

For investments in listed shares or where the fair value can be reliably determined, the provision is based on the market value of the shares.

For investments where the fair value cannot be reliably determined at the reporting date, the provision is based on the losses of the investee, calculated as the difference between the actual capital contributions of the parties to the entity and its actual equity, multiplied by the Company's Capital Contribution Ratio relative to the total capital contributions at the investee.

Any increase or decrease in the provision for impairment of investments in the equity instruments of other entities at the end of the financial year is recognized in financial expenses.

#### **4. Accounts Receivable**

Receivables are presented at their book value minus any allowance for doubtful accounts.

The classification of Accounts Receivable is based on the following principles:

- Receivables from customers reflect commercial Accounts Receivable arising from purchase-sales transactions between the company and independent buyers, including receivables related to the sale of goods for export entrusted to another party.
- Receivables from related parties reflect Accounts Receivable from subsidiaries or entities without legal status and which are dependent on the company.
- Other receivables reflect Accounts Receivable unrelated to commercial transactions, such as non-purchase-sale related activities.

Allowance for doubtful debts is created for each outstanding receivable based on the aging of the debts or potential expected losses, as follows:

- For overdue receivables:
  - 30% of the value for receivables overdue for more than 6 months but less than 1 year.
  - 50% of the value for receivables overdue for 1 year but less than 2 years.
  - 70% of the value for receivables overdue for 2 years but less than 3 years.
  - 100% of the value for receivables overdue for 3 years or more.
- For receivables that have not yet exceeded the payment deadline but are considered unlikely to be collected: an allowance is set based on the anticipated loss.

#### **5. Prepaid expenses**

Prepaid expenses include actual costs that have been incurred but are related to the results of business operations over multiple accounting periods. The Company's prepaid expenses primarily consist of the following costs:

##### ***Tools and equipment***

The tools and equipment that have been put into use are amortized into expenses using the straight-line method, with an allocation period of no more than 3 years.

## 6. Fixed tangible assets

Tangible fixed assets are presented based on their original cost minus accumulated depreciation. The original cost of tangible fixed assets includes all expenses that the company must incur to acquire the asset until it is ready for use. Expenses incurred after the initial recognition are only included in the original cost if these expenses are certain to increase the future economic benefits from the use of the asset. Expenses that do not meet this condition are recognized as production and business expenses in the period.

When a tangible fixed asset is sold or disposed of, the original cost and accumulated depreciation are removed from the books, and the gain or loss from disposal is recognized in the income or expenses of the year.

Tangible fixed assets are depreciated using the straight-line method to reduce the original cost over their estimated useful life, in accordance with the guidance in Circular No. 45/2013/TT-BTC dated April 25, 2013, by the Ministry of Finance, Circular No. 147/2016/TT-BTC dated October 13, 2016, amending and supplementing some provisions of Circular No. 45/2013/TT-BTC, and Circular No. 28/2017/TT-BTC dated April 12, 2017, amending and supplementing some provisions of Circular No. 45/2013/TT-BTC and Circular No. 147/2016/TT-BTC by the Ministry of Finance. The number of years of depreciation for types of tangible fixed assets is as follows:

<u>Type of fixed assets</u>	<u>No. of year</u>
Buildings and structures	05 – 48
Machinery and equipment.	10 – 15
Transportation and transmission vehicles	4,5 – 10
Management equipment and tools	04

## 7. Intangible fixed assets

Intangible fixed assets are presented based on their original cost minus accumulated depreciation. The original cost of intangible fixed assets includes all expenses the company incurs to acquire the asset until it is ready for use. Expenses related to intangible fixed assets incurred after initial recognition are recorded as production and business expenses in the period unless these expenses are directly associated with a specific intangible fixed asset and enhance the economic benefits of these assets.

When intangible fixed assets are sold or disposed of, the original cost and accumulated depreciation are removed from the books, and the gain or loss from disposal is recognized in the income or expenses of the year.

The company's intangible fixed assets include:

### ***Software program***

Costs related to computer software programs are not part of the hardware associated with capitalization. The original cost of computer software is the total expenses incurred by the company up until the point the software is ready for use. Computer software is depreciated using the straight-line method over a period of 5 to 8 years.

## **8. Investment real estate**

Investment real estate refers to property held for the purpose of generating income through leasing or capital appreciation, without being used in the production, supply of goods or services, management purposes, or for sale in the normal course of business.

Investment real estate is reflected based on its original cost minus accumulated depreciation.

The original cost of investment real estate includes all expenses incurred by the company or the fair value of other considerations exchanged to acquire the investment real estate, up to the point of purchase or the completion of construction.

Costs related to investment real estate incurred after initial recognition are recorded as production and business expenses for the period, unless these costs are certain to enhance the economic benefits generated by the investment real estate beyond the initial assessment, in which case the costs will be capitalized and added to the investment real estate.

Investment real estate is depreciated using the straight-line method over its estimated useful life as follows:

<u>Type of fixed assets</u>	<u>No. of year</u>
Buildings and structures	15

## **9. Accounts payable**

Accounts payable and accrued expenses are recognized for amounts that need to be paid in the future related to goods and services that have been received. Accrued expenses are recorded based on reasonable estimates of the amounts to be paid.

- The classification of payables is as follows:
- Payables to suppliers reflect commercial payables arising from transactions of purchasing goods, services, or assets, where the supplier is independent of the company, including payables arising from imports through a third-party agent.
- Accrued expenses reflect amounts owed for goods or services received from suppliers or provided to buyers, but not yet paid due to the absence of invoices or incomplete accounting documentation, as well as payables to employees for wages, paid leave, and provisions for production and business expenses.
- Other payables reflect non-commercial payables that are not related to the purchase, sale, or provision of goods and services.

## **10. Deferred revenue**

Deferred revenue at the company is the amount of money received in advance for one or more accounting periods for services that have been provided to customers. This revenue is allocated over the periods for which the company has received payment in advance.

## **11. Owner's equity**

### ***Owner's capital contributions***

Owner's capital contributions refer to the actual capital invested by the shareholders

### ***Capital surplus***

Capital surplus reflects the difference between the issue price and the par value, as well as direct expenses related to the issuance of shares.

***Profit distribution***

Net profit after corporate income tax, having been allocated to funds and distributed to shareholders in accordance with the company's Charter or the resolution of the General Meeting of Shareholders.

Dividends paid to shareholders shall not exceed the undistributed net profit after tax and must consider non-cash items within the undistributed net profit that may affect cash flow and the ability to pay dividends.

**12. Revenue and income recognition**

Revenue is recognized when the company is able to receive economic benefits that can be reliably determined. Revenue is determined based on the fair value of amounts received or to be received, after deducting trade discounts, sales allowances, and returns of goods sold

***Revenue from providing services (such as terminal services, transportation, ...)***

Revenue from providing services is recognized when the outcome of the transaction can be reliably determined. In cases where the service is provided over multiple periods, revenue is recognized in each period based on the proportion of work completed by the end of the accounting period. The outcome of the service transaction is determined when all of the following conditions are met:

- The revenue can be determined with reasonable certainty.
- It is probable that economic benefits will flow from the transaction.
- The portion of work completed by the end of the financial year can be determined.
- The costs incurred for the transaction and the costs to complete the service transaction can be determined.

***Interests***

Interest income is recognized on an accrual basis and is determined based on the balance of deposit accounts and the actual interest rate for each period.

**13. COGS**

COGS (Cost of Goods Sold) is the total cost of goods and services provided, along with other costs that are included in the cost of goods sold or deducted from COGS.

**14. Financial expenses**

Financial expenses refer to costs related to financial activities, including costs or losses related to financial investments: borrowing and lending costs; equity contributions to joint ventures and affiliates.

Borrowing costs include interest on loans and other costs directly associated with borrowings. In cases where borrowing costs are directly related to the construction or production of assets that are under construction and will require a significant period of time (more than 12 months) to be ready for their intended use or sale, these borrowing costs are capitalized. For loans specifically used for the construction of fixed assets or investment real estate, interest is capitalized even if the construction period is under 12 months. Income derived from the temporary investment of borrowed funds is deducted from the original cost of the related assets.

For common loans used for the construction or production of work-in-progress assets, capitalized borrowing costs are determined based on the capitalization ratio for the accumulated weighted average costs incurred for basic construction or the production of these assets. The capitalization rate is calculated based on the weighted average interest rate of unpaid loans in the period, except for loans specifically designated for the creation of a particular asset.

#### **15. Selling expenses and administrative expenses**

Selling expenses and administrative expenses are all costs incurred in the process of selling products, goods, providing services, and the general administrative expenses of the company.

#### **16. Taxes and other amounts payable to the State**

Value-added tax: using the credit method.

The company pays corporate income tax at a rate of 20% of the profit earned from business activities.

Other taxes are in accordance with the current regulations at the time of annual tax payment.

#### **17. Corporate income tax**

Corporate income tax expense includes current income tax and deferred income tax.

##### ***Current income tax***

Current income tax is the tax calculated based on taxable income. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting, non-deductible expenses, as well as adjustments for tax-exempt income and carryforward losses.

For rooftop solar power project activities:

- Based on the provisions in Article 15, Clause 1 and Clause 2 of Decree No. 218/2013/ND-CP dated December 26, 2013, issued by the Government detailing and guiding the implementation of the Corporate Income Tax Law, ALPHA SEVEN Group Joint Stock Company is entitled to corporate income tax incentives for new investment projects in the following sectors: ... production of renewable energy, clean energy, energy from waste disposal, and biotechnology development. The specific incentives are as follows:

Apply a preferential tax rate of 10% for a period of 15 years (from 2021 to 2035).

##### ***Deferred income tax***

Deferred income tax is the corporate income tax that will be payable or refunded due to temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the tax base. Deferred income tax liabilities are recognized for all taxable temporary differences. Deferred income tax assets are only recognized when it is certain that future taxable profits will be available to utilize these temporary differences.

The carrying amount of deferred income tax assets is reviewed at the end of the accounting period and will be written down to the amount that ensures it is more likely than not that there will be sufficient taxable profits to allow the benefit of some or all of the deferred income tax asset to be realized. Deferred income tax assets that have not been previously recognized are reviewed at the end of the accounting period and are recognized when it is certain that there will be enough taxable profits to use these previously unrecognized deferred income tax assets.

Deferred income tax assets and liabilities are determined based on the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates enacted at the

end of the accounting period. Deferred income tax is recognized in the income statement, and only recognized directly in owner's equity when the tax relates to items that are directly recorded in owner's equity.

Deferred income tax assets and deferred income tax liabilities can be offset when:

- The company has a legal right to offset current income tax assets against current income tax liabilities; and
- The deferred income tax assets and liabilities relate to corporate income taxes administered by the same tax authority:
  - For the same tax-paying entity; or
  - The company intends to settle the current income tax liability and current income tax assets on a net basis or realize the asset simultaneously with settling the liability in each future period when material amounts of deferred income tax liabilities or deferred income tax assets will be settled or realized

## **18. Related party**

Parties are considered related if one party has the ability to control or exert significant influence over the other party in making decisions about financial and operating policies. Parties are also considered related if they are under common control or significant common influence.

In assessing the relationship of related parties, the substance of the relationship is given more emphasis than its legal form.

## **19. Reporting by Segment**

A business segment by Business Areas is a distinguishable part that participates in the process of manufacturing or providing products or services, and has risks and economic benefits that are different from those of other business segments.

A segment by geographical areas is a distinguishable part that participates in the process of manufacturing or providing products or services within a specific economic environment and has risks and economic benefits that are different from those of business segments in other economic environments.

The segment information is prepared and presented in accordance with the Accounting Policy applied to the preparation and presentation of the Company's (individual) Financial Statements.

## **V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE (INDIVIDUAL) BALANCE SHEET (UNIT: VND)**

### **1. Cash and Cash Equivalent**

**ALPHA SEVEN GROUP JOINT STOCK COMPANY**

Address: Lot 13-6, N2 Street, Hi-Tech Park, Tan Nhon Phu A Ward, Thu Duc City, Ho Chi Minh City.

**Separate Financial Statement Notes**

4th Quarter of 2024, Financial Year Ending December 31, 2024

Detail	31/12/2024	31/12/2023
- Cash	686.257.568	1.178.092.645
- Demand deposits	769.791.540	80.313.989
<b>Total</b>	<b>1.456.049.108</b>	<b>1.258.406.634</b>

**2. Trading securities**

	Closing balance			Opening balance		
	Original cost	Fair value	Provision	Original cost	Fair value	Provision
<i>Security</i>	55.200.000.000	51.520.000.000	(3.680.000.000)	55.200.000.000	51.520.000.000	(3.680.000.000)
- Đứ c Long Gia Lai Construction Investment Joint Stock Company	55.200.000.000	51.520.000.000	(3.680.000.000)	55.200.000.000	51.520.000.000	(3.680.000.000)
	-	-	-	-	-	-
<b>Total</b>	<b>55.200.000.000</b>	<b>51.520.000.000</b>	<b>(3.680.000.000)</b>	<b>55.200.000.000</b>	<b>51.520.000.000</b>	<b>(3.680.000.000)</b>

(\* )It is an input item of Đứ c Long Gia Lai Construction Investment Joint Stock Company according to the Board of Directors' Resolution No. 18A/NQ-HĐQT-A7 dated September 23, 2022.

**3. Short-term financial investments**

Detail	31/12/2024	31/12/2023
- 1-year term deposit	100.000.000.000	0
<b>Total</b>	<b>100.000.000.000</b>	<b>0</b>

**4. Short-term receivables from customers**

Detail	31/12/2024	31/12/2023
<i>Receivables from related parties</i>	-	850.813.427
- DLG Ansen Electronics Limited Liability Company	-	850.813.427
<i>Receivables from other customers</i>	<i>211.634.114.963</i>	<i>230.303.533.733</i>

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**Separate Financial Statement Notes**

4th Quarter of 2024, Financial Year Ending December 31, 2024

Detail	<b>31/12/2024</b>	<b>31/12/2023</b>
- Hung Nhan Gia Lai One Member Limited Liability Trading Company	1.383.000.000	1.416.000.000
- Mr. Huỳnh Thái Quốc	-	114.240.000.000
- Ms. Võ Thị Thu Hằng	-	114.240.000.000
- Mr. Nguyễn Đức Toàn	210.000.000.000	
- Other Customers	251.114.963	407.533.733
<b>Total (*)</b>	<b>211.634.114.963</b>	<b>231.154.347.160</b>

**5. Short-term advance payments to suppliers**

Detail	<b>31/12/2024</b>	<b>31/12/2023</b>
<b>Advance payments to related parties</b>	-	<b>522.200.000</b>
-Đức Long Gia Lai Group Joint Stock Company	-	522.200.000
<b>Advance payments to other parties</b>	<b>2.970.300.000</b>	<b>1.819.500.000</b>
- Son Tùng Investment Joint Stock Company	1.260.000.000	1.260.000.000
- Other suppliers	1.710.300.000	559.500.000
<b>Total</b>	<b>2.970.300.000</b>	<b>2.341.700.000</b>

**6. Short-term receivables from loans***Short-term receivables from loans*

Detail	<b>31/12/2024</b>	<b>31/12/2023</b>
<b>Receivables from related parties</b>	-	-
<b>Receivables from other organizations and individuals</b>	<b>77.208.383.344</b>	<b>9.377.239.237</b>
- Hồ Thị Thu (*)	14.545.493.344	-
- Mai Xuân Bình (*)	43.983.190.000	-
- Trần Thị Quỳnh (*)	18.679.700.000	-
- Phạm Thị Thanh Loan (*)	-	9.377.239.237
<b>Total</b>	<b>77.208.383.344</b>	<b>9.377.239.237</b>

(\*) Loans to individuals and companies according to specific contracts, with a loan term of 12 months

**7. Inventory**

**ALPHA SEVEN GROUP JOINT STOCK COMPANY**

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**Separate Financial Statement Notes**

4th Quarter of 2024, Financial Year Ending December 31, 2024

Detail	31/12/2024		31/12/2023	
	Original cost	Provision	Original cost	Provision
Raw materials and supplies <sup>(1)</sup>	645.203.559		645.203.559	-
<b>Total</b>	<b>645.203.559</b>		<b>645.203.559</b>	<b>-</b>

(1)Raw materials and supplies mainly consist of solar panels.

**8. Other short-term and long-term receivables****8a. Other short-term receivables**

Detail	31/12/2024	31/12/2023
<b>Receivables from related parties</b>	<b>7.442.400.000</b>	<b>1.354.401.953</b>
Ansen Electronics Limited Liability Company	-	1.292.001.953
Đức Long Đắk Nông BOT and BT Joint Stock Company	7.380.000.000	-
Đức Long Gia Lai Construction Investment Joint Stock Company	62.400.000	62.400.000
<b>Receivables from other organizations and individuals</b>	<b>16.166.244.820</b>	<b>592.619.599</b>
- Tri Viet Hoi An Joint Stock Company (escrow)	10.000.000.000	-
- Hồ Thị Thu	1.046.009.865	-
- Mai Xuân Bình	907.224.086	-
- Phạm Thị Thanh Loan	-	102.585.719
- Lý Thị Bắc	-	463.365.568
- Other entities	4.213.010.869	26.668.312
<b>Total</b>	<b>23.608.644.820</b>	<b>1.947.021.552</b>

**8b. Other long-term receivables**

Detail	31/12/2024	31/12/2023
<b>Receivables from related parties</b>	<b>2.064.375.501</b>	<b>2.064.375.501</b>
- Đức Long Gia Lai Group Joint Stock Company (escrow)	2.064.375.501	2.064.375.501
<b>Receivables from other organizations and individuals</b>	<b>-</b>	<b>-</b>
- Other entities	-	-
<b>Total</b>	<b>2.064.375.501</b>	<b>2.064.375.501</b>

**9. Provision for Doubtful Accounts Receivable**

	Closing balance			Opening balance		
	Overdue period	Original cost	Recoverable amount	Overdue period	Original cost	Recoverable amount
<i>Related parties</i>		-	-		-	-
<i>Other organizations and individual</i>		1.383.000.000	710.300.000		1.416.000.000	743.300.000
Hùng Nhân Trading One Member Limited Liability Company	From 2 years to less than 3 years	1.383.000.000	710.300.000	From 2 years to less than 3 years	1.416.000.000	743.300.000
			0		0	
<b>Total</b>		<b>1.383.000.000</b>	<b>710.300.000</b>		<b>1.416.000.000</b>	<b>743.300.000</b>

*The changes in the provision for doubtful receivables are as follows:*

	<b>This year</b>	<b>Last year</b>
Opening balance	(672.700.000)	(672.700.000)
Provision for supplementary reserve	-	-
Reversal of Provision		-
<b>Closing balance</b>	<b>(672.700.000)</b>	<b>(672.700.000)</b>

**10. Short-term and long-term prepaid expenses***10a. Short-term prepaid expenses*

<b>Detail:</b>	<b>31/12/2024</b>	<b>31/12/2023</b>
- Insurance expenses	-	4.375.000
- Other expenses	52.318.332	51.736.822
<b>Closing balance</b>	<b>52.318.332</b>	<b>56.111.822</b>

*Situation of fluctuations*

	<b>31/12/2024</b>	<b>31/12/2023</b>
- Opening balance	56.111.822	58.502.650
- Increase during the year	297.035.690	1.561.984.056
- Allocation during the year	(300.829.180)	(1.564.374.884)
<b>Closing balance</b>	<b>52.318.332</b>	<b>56.111.822</b>

**ALPHA SEVEN GROUP JOINT STOCK COMPANY**

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**10b Long-term prepaid expenses**

<b>Detail:</b>	<b>31/12/2024</b>	<b>31/12/2023</b>
- Transformer station installation costs	-	71.308.241
- Repair expenses	378.846.133	807.516.601
- Other expenses	-	27.803.378
<b>Closing balance</b>	<b>378.846.133</b>	<b>906.628.220</b>

**Situation of fluctuations**

	<b>31/12/2024</b>	<b>31/12/2023</b>
- Opening balance	906.628.220	1.578.481.821
- Increase during the year	61.050.727	20.000.000
- Allocation during the year	(588.832.814)	(691.853.601)
<b>Closing balance</b>	<b>378.846.133</b>	<b>906.628.220</b>

**11. Fixed tangible assets**

The details of the increase and decrease in fixed tangible assets are as follows:

	<b>Buildings and structures</b>	<b>Machinery and equipment</b>	<b>Transportation and transmission vehicles</b>	<b>Management tools and equipment</b>	<b>Total</b>
<b>Original cost</b>					
<b>Opening balance (01/01/2024)</b>	<b>24.870.103.899</b>	<b>21.095.269.492</b>	<b>2.792.511.254</b>	<b>271.815.200</b>	<b>49.029.699.845</b>
Increase during the year	-	-	-	-	-
Decrease during the year	-	-	821.047.617	-	821.047.617-
<b>Closing balance (31/12/2024)</b>	<b>24.870.103.899</b>	<b>21.095.269.492</b>	<b>1.971.463.637</b>	<b>271.815.200</b>	<b>48.208.652.228</b>
<i>Among them:</i>					
<i>Fully depreciated but still in use</i>	460.783.980	-	3.203.035.064	67.400.000	3.731.219.044
<b>Accumulated depreciation</b>					
<b>Opening balance (01/01/2024)</b>	<b>16.277.529.547</b>	<b>5.287.740.611</b>	<b>2.792.511.254</b>	<b>241.317.771</b>	<b>24.599.099.183</b>
Depreciation for the year	1.056.804.056	1.760.958.475	-	30.497.429	2.848.259.960
Decrease during the year	-	-	821.047.617	-	821.047.617
<b>Closing balance (31/12/2024)</b>	<b>17.334.333.603</b>	<b>7.048.699.086</b>	<b>1.971.463.637</b>	<b>271.815.200</b>	<b>26.626.311.526</b>
<b>Remaining Value</b>					

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<b>Opening balance (01/01/2024)</b>	<b>8.592.574.352</b>	<b>15.807.528.881</b>	<b>-</b>	<b>30.497.429</b>	<b>24.430.600.662</b>
<b>Closing balance (31/12/2024)</b>	<b>7.535.770.296</b>	<b>14.046.570.406</b>	<b>-</b>	<b>-</b>	<b>21.582.340.702</b>

**12. Intangible fixed assets**

The details of the increase and decrease in intangible fixed assets are as follows:

	<b>Computer software</b>	<b>Land use rights</b>	<b>Total</b>
<b>Original cost</b>			
<b>Opening balance (01/01/2024)</b>	<b>441.795.000</b>		<b>441.795.000</b>
Increase during the year	-	60.000.000.000	60.000.000.000
<b>Closing balance (31/12/2024)</b>	<b>441.795.000</b>	<b>60.000.000.000</b>	<b>60.441.795.000</b>
<i>Among them: Fully depreciated but still in use</i>	58.625.000	-	58.625.000
<b>Accumulated depreciation</b>			
<b>Opening balance (01/01/2024)</b>	<b>280.173.472</b>	-	<b>280.173.472</b>
Depreciation for the year	39.379.043	-	39.379.043
Decrease during the year	-	-	-
<b>Closing balance (31/12/2024)</b>	<b>319.552.515</b>	<b>-</b>	<b>319.552.515</b>
<b>Remaining Value</b>			
<b>Opening balance (01/01/2024)</b>	<b>161.621.528</b>	-	<b>161.621.528</b>
<b>Closing balance (31/12/2024)</b>	<b>122.242.485</b>	<b>60.000.000.000</b>	<b>60.122.242.485</b>

**13. Investment real estate**

The details of the increase and decrease in investment real estate are as follows:

	<b>Infrastructure (*)</b>	<b>Total</b>
<b>Original cost</b>		
<b>Opening balance (01/01/2024)</b>	<b>1.891.892.974</b>	<b>1.891.892.974</b>
Increase during the year	-	-
Decrease during the year	-	-
<b>Closing balance (31/12/2024)</b>	<b>1.891.892.974</b>	<b>1.891.892.974</b>
<i>Among them: Fully depreciated but still in use</i>	-	-
<b>Accumulated depreciation</b>		
<b>Opening balance (01/01/2024)</b>	1.891.892.974	1.891.892.974
Depreciation for the year	-	-
Decrease during the year	-	-
<b>Closing balance (31/12/2024)</b>	<b>1.891.892.974</b>	<b>1.891.892.974</b>
<b>Remaining Value</b>		
<b>Opening balance (01/01/2024)</b>	<b>0</b>	<b>0</b>
<b>Closing balance (31/12/2024)</b>	<b>0</b>	<b>0</b>

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(\*) These are the company's retail kiosks that are currently being leased.

**14. Construction in progress**

	Opening balance	Expenses incurred during the year	Transferred to fixed assets during the year	Other decrease	Closing balance
<b>Construction in progress</b>					
- Land use rights 97/2 Nguyễn Hữu Cảnh (*)	60.000.000.000		60.000.000.000	-	-
Land use rights 97/4 Nguyễn Hữu Cảnh (**)		48.000.000.000			48.000.000.000
'- Cost of Construction in Progress for Nguyen Huu Canh Building	824.656.478	18.981.482			843.637.960
<b>Total</b>	<b>60.824.656.478</b>	<b>48.018.981.482</b>	<b>60.000.000.000</b>	<b>-</b>	<b>48.843.637.960</b>

(\*) The Land use rights at 97/2 Nguyen Huu Canh, currently under construction, were purchased under a Sale and Purchase Agreement for the house and transfer of Land use rights (No. 003781) in October 2021 between Mrs. Tran Thi Lan Phuong and the Company. The Certificate of Ownership of the house and land use rights is for the property located at 97/2 Nguyen Huu Canh Street, Ward 22, Binh Thanh District, Ho Chi Minh City.

(\*\*) The Land use rights at 97/4 Nguyen Huu Canh, currently under construction, were purchased under a Sale and Purchase Agreement for the house and transfer of Land use rights (No. 12033) on July 7, 2024, between Mr. Tran Van Chin, Mrs. Le Thi Kieu Thuy, and the Company. The Certificate of Ownership of the house and land use rights is for the property located at 97/4 Nguyen Huu Canh Street, Ward 22, Binh Thanh District, Ho Chi Minh City

**15. Long-term financial investment**

	Closing balance (31/12/2024)			Opening balance		
	Original cost	Fair value (*)	Provision	Original cost	Fair value (*)	Provision
<b>Investment in Subsidiary</b>						
DLG Ansen Electronics Limited Liability Company (1)	537.000.000.000	537.000.000.000	-	282.000.000.000	282.000.000.000	-
DLG Ninh Thuận Solar Power Joint Stock Company (2)	80.000.000.000	80.000.000.000	-	80.000.000.000	80.000.000.000	-
Mass Noble Investment Limited	202.000.000.000	202.000.000.000		202.000.000.000	202.000.000.000	
	255.000.000.000	255.000.000.000		-	-	

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Company (3) <b>Investment in Joint Venture and Affiliate Companies</b> Vạn Gia Long Construction Investment Joint Stock Company <sup>(4)</sup> Đức Long Đắk Nông BOT and BT Joint Stock Company <sup>(5)</sup>	<b>201.187.500.000</b>	<b>201.187.500.000</b>	-	<b>648.766.434.010</b>	<b>648.766.434.010</b>	-
	-	-	-	447.578.934.010	447.578.934.010	-
	201.187.500.000	201.187.500.000		201.187.500.000	201.187.500.000	-
<b>Total</b>	<b>738.187.500.000</b>	<b>738.187.500.000</b>	<b>-</b>	<b>930.766.434.010</b>	<b>930.766.434.010</b>	<b>-</b>

<sup>(1)</sup> DLG Ansen Electronics Limited Liability Company operates under Investment Certificate No. 753412041 issued by the Ho Chi Minh City High-Tech Park Management Board (first issued on May 31, 2017, and amended for the first time on December 24, 2020). The company was established under Business Registration Certificate No. 0315016980, first issued on April 27, 2018, with the third amendment made on June 1, 2021. The company's main business activities include manufacturing consumer electronics products; manufacturing measuring, testing, navigation, and control equipment; and producing electronic components. As of the end of the financial period, the company has invested VND 80,000,000,000, equivalent to 100% of the charter capital of DLG Ansen Electronics Limited Liability Company (Opening balance: VND 80,000,000,000, equivalent to 100% of the charter capital).

<sup>(2)</sup> DLG Ninh Thuận Solar Power Company was established under Business Registration Certificate No. 4500619268 on November 30, 2017, issued by the Department of Planning and Investment of Ninh Thuan Province. The company's main business activities include investing in and constructing solar power and wind power projects; producing and transmitting electricity; extracting stone and clay; constructing railway and road projects; and installing industrial machinery and electrical systems. As of the end of the financial period, the company has invested 10,500,000 Securities, equivalent to 50% of the charter capital of DLG Ninh Thuận Solar Power Joint Stock Company (Opening balance: 10,500,000 Securities, equivalent to 50% of the charter capital).

<sup>(3)</sup> As of the end of the financial period, the company has invested VND 255,000,000,000, equivalent to 97.73% of the charter capital of Mass Noble Investment Limited Company. The main business activities include manufacturing high-tech electronic, telecommunication components, and equipment. (Opening balance: VND 0)

<sup>(4)</sup> Vạn Gia Long Construction Investment Joint Stock Company was established under Business Registration Certificate No. 0306050079 on October 2, 2008, and amended for the eighth time on March 16, 2018, issued by the Department of Planning and Investment of Ho Chi Minh City. The company's main business activity is Real Estate. As of the end of the financial period, the company has divested 4,165,000 Securities, equivalent to 49% of the charter capital of Vạn Gia Long Construction Investment Joint Stock Company (Opening balance: 4,165,000 Securities, equivalent to 49% of the charter capital).

<sup>(5)</sup> Đức Long Đắk Nông BOT and BT Joint Stock Company was established under Business Registration Certificate No. 6400192949 on August 3, 2010, and amended for the ninth time on

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March 27, 2018, issued by the Department of Planning and Investment of Dak Nong Province. The company's main business activity is investment in the construction of transportation infrastructure. As of the end of the financial period, the company has invested 7,250,000 Securities, equivalent to 29% of the charter capital of Đức Long Đắk Nông BOT and BT Joint Stock Company (Opening balance: 7,250,000 Securities, equivalent to 29% of the charter capital).

**16. Short-term payables to vendors**

Detail	31/12/2024	31/12/2023
<b><i>Payables to related parties</i></b>	<b>3.960.030.000</b>	<b>2.701.600.000</b>
Đức Long Gia Lai Group Joint Stock Company	3.960.030.000	2.701.600.000
<b><i>Payables to other suppliers</i></b>	<b>8.525.544.114</b>	<b>7.680.939.114</b>
- VES Joint Stock Company	7.500.000.000	7.500.000.000
- Other entities	1.025.544.114	180.939.114
<b>Total (*)</b>	<b>12.485.574.114</b>	<b>10.382.539.114</b>

**17. Short-term advances from customers**

Detail	31/12/2024	31/12/2023
<b><i>Payables to related parties</i></b>	-	-
<b><i>Payables to other suppliers</i></b>	<b>23.909.089</b>	<b>82.818.181</b>
- Other entities	23.909.089	82.818.181
<b>Total (*)</b>	<b>23.909.089</b>	<b>82.818.181</b>

**18. Taxes and other amounts payable to the State**

	Opening balance		Transactions during the year		Closing balance	
	Payable	Receivable	Payable	Paid amount	Payable	Receivable
- Value Added Tax	83.369.729	-	1.909.956.956	(1.644.294.603)	349.032.082	-
- Corporate income tax	1.245.471.312	-	1.394.824.472	(237.139.680)	2.403.156.104	-
- Property tax and land rent	850.926.841	-	1.137.285.599	(1.222.926.840)	765.285.600	-
- Other fees, charges, and payables	-	-	38.118.568	(38.118.568)	-	-
Personal Income Tax	-	-	23.912.885	(23.912.885)	-	-
<b>Total</b>	<b>2.179.767.882</b>	<b>-</b>	<b>4.504.098.480</b>	<b>(3.166.392.576)</b>	<b>3.517.473.786</b>	<b>-</b>

***Value Added Tax***

The company pays Value Added Tax under the credit method.

***Corporate income tax***

The company pays Corporate Income Tax on taxable income as follows :  
*Solar rooftop project activities with a tax rate of 10%,*

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*Other activities with a tax rate of 20%.*

Corporate income tax payable for the period is estimated as follows :

	<b>31/12/2024</b>	<b>31/12/2023</b>
Total accounting profit before tax	40.993.804.120	17.683.951.458
Adjustments to increase or decrease accounting profit to determine taxable profit for Corporate Income Tax:	-	(10.443.416.108)
- Increase adjustments	573.913.104	4.605.963.312
+ <i>Other unreasonable or non-compliant expenses</i>	573.913.104	4.445.536.843
+ <i>Depreciation expenses for vehicles exceeding 1.6 billion</i>		160.426.469
+ <i>Increase adjustments</i>	-	-
- Decreases adjustments	(73.700.000.000)	(15.049.379.420)
+ <i>Dividends received after the investment period</i>	(73.700.000.000)	(15.049.379.420)
- Loss carryforward	39.106.405.138	-
+ <i>Dividends from capital investments</i>	-	-
Taxable income	6.974.122.362	7.240.535.350
Tax-exempt income	-	-
Taxable income	6.974.122.362	7.240.535.350
- <i>Taxable income Tax rate 10%</i>	-	2.364.154.013
- <i>Taxable income Tax rate 20%</i>	6.974.122.362	4.876.381.337
Corporate income tax rate	10% và 20%	10% và 20%
<b><i>Corporate Income Tax payable at the standard tax rate</i></b>	<b>1.394.824.472</b>	<b>1.211.691.668</b>
	-	-
<b>Total Payable Corporate Income Tax</b>	<b>1.394.824.472</b>	<b>1.211.691.668</b>

**19. Short-term accrued expenses**

It is the interest expense.

**20. Other short-term and long-term payables****20a Other short-term payables**

	<b>31/12/2024</b>	<b>31/12/2023</b>
- Deposit for renting kiosks, parking lots, and security deposits	191.600.000	191.709.000
- SOCIAL INSURANCE, HEALTH INSURANCE, UNEMPLOYMENT INSURANCE	42.005.392	65.259.770
- Other payables	81.925.600	22.000.000

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	<u>31/12/2024</u>	<u>31/12/2023</u>
<b>Total</b>	<b><u>315.530.992</u></b>	<b><u>278.968.770</u></b>

**20b. Other long-term payables**

It is the security deposit and earnest money received from Kim Khanh Single Member Limited Liability Company for leasing premises.

**21. Short-term borrowings and finance lease liabilities**

Detail	31/12/2024		31/12/2023	
	Value	Amount available for debt repayment	Value	Amount available for debt repayment
<b>Short-term borrowings and finance lease liabilities Payables to related parties</b>	<b>15.388.498.047</b>	<b>15.388.498.047</b>	<b>77.450.000.000</b>	<b>77.450.000.000</b>
Nguyễn Thanh Lâm <sup>(1)</sup>	-	-	77.450.000.000	77.450.000.000
DLG Ansen Electronics Limited Liability Company <sup>(2)</sup>	15.388.498.047	15.388.498.047		
<b>Short-term borrowings and finance lease liabilities phải trả Other organizations and individual</b>	<b>100.000.000.000</b>	<b>100.000.000.000</b>	<b>11.100.000.000</b>	<b>11.100.000.000</b>
- Vietnam Joint Stock Commercial Bank for Foreign Trade - Ho Chi Minh City Branch <sup>(3)</sup>	50.000.000.000	50.000.000.000		
<sup>(4)</sup> Asia Commercial Bank (ACB) - Ba Thang Hai Branch, Ho Chi Minh City	50.000.000.000	50.000.000.000		
Võ Thị Thu Hằng <sup>(5)</sup>	-	-	11.100.000.000	11.100.000.000
<b>Total</b>	<b><u>115.388.498.047</u></b>	<b><u>115.388.498.047</u></b>	<b><u>88.550.000.000</u></b>	<b><u>88.550.000.000</u></b>

<sup>(3)</sup>This is a loan from Vietnam Joint Stock Commercial Bank for Foreign Trade – Ho Chi Minh City Branch under the following agreements: Contract No. 1401LAV240046293 dated May 29, 2024, Contract No. 1401LAV240062948 dated June 28, 2024, and Debt Acknowledgement No. 1401LDS240001032 dated May 29, 2024.

- The loan limit is VND 50,000,000,000.

- The loan term for each debt is calculated from the day following the disbursement date by the lender until the borrower must repay the entire principal and interest.

- The loan term is specified in each Debt Acknowledgement but shall not exceed 05 months.

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- The interest rate: as per each loan disbursement.
- Purpose: to supplement working capital for business operations.
- Collateral: This loan is secured under the Guarantee Agreement No. 1401HĐBĐ202411111 dated May 29, 2024, and Guarantee Agreement No. 1401HĐBĐ202400001 dated June 28, 2024.

<sup>(4)</sup> This is a loan from Asia Commercial Bank (ACB) - Ba Thang Hai Branch, Ho Chi Minh City under the following agreements: Contract No. KHO.DN1105 090924 dated September 9, 2024; Mortgage Agreement No. KHO.BĐ DN77.090924 dated September 9, 2024; Debt Acknowledgement dated September 10, 2024, October 16, 2024, and October 28, 2024;

<sup>(2)</sup> This is a short-term loan with a term of 12 months and an interest rate of 5.3% per annum;

**22. Owner's equity****22a. Statement of changes in owner's equity**

	Owner's capital contributions	Capital surplus	Development Investment Fund	Undistributed after-tax profit (*)	Total
<b>Opening balance of the previous year (01/01/2023)</b>	<b>1.062.360.940.000</b>	<b>1.049.485.820</b>	<b>663.498.805</b>	<b>83.710.184.100</b>	<b>1.147.784.108.725</b>
Increase during the previous year	-	-	-	16.472.259.790	16.472.259.790
<i>Increase from business results</i>				16.472.259.790	16.472.259.790
Decrease during the previous year				-	-
<b>Closing balance of the previous year (31/12/2023)</b>	<b>1.062.360.940.000</b>	<b>1.049.485.820</b>	<b>663.498.805</b>	<b>100.182.443.890</b>	<b>1.164.256.368.515</b>
<b>Opening balance of the current year (01/01/2024)</b>	<b>1.062.360.940.000</b>	<b>1.049.485.820</b>	<b>663.498.805</b>	<b>100.182.443.890</b>	<b>1.164.256.368.515</b>
Increase during This year	-	-	-	39.598.979.648	39.598.979.648
<i>Increase from business results</i>	-	-	-	39.598.979.648	39.598.979.648
Decrease during This year	-	-	-	-	-
<b>Closing balance of the period (31/12/2024)</b>	<b>1.062.360.940.000</b>	<b>1.049.485.820</b>	<b>663.498.805</b>	<b>139.781.423.538</b>	<b>1.203.855.348.163</b>

**22b. Equity transactions with owners and profit distribution**

	31/12/2024	31/12/2023
- Owner's equity investment		
+ Opening contributed capital	1.062.360.940.000	1.062.360.940.000
+ Contributed capital Increase during the year	-	-
+ Contributed capital Decrease during the year	-	-

+ Contributed capital end of term	1.062.360.940.000	1.062.360.940.000
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**22c. Security**

	<b>31/12/2024</b>	<b>31/12/2023</b>
Number of securities registered for issuance	106.236.094	106.236.094
Number of securities issued/sold to the public	106.236.094	106.236.094
- Regular Security	106.236.094	106.236.094
- Preferred securities (classified as owner's equity)	-	-
Number of securities repurchased		
- Regular Security	-	-
- Preferred securities	-	-
Number of securities outstanding	106.236.094	106.236.094
- Regular Security	106.236.094	106.236.094
- Preferred securities	-	-

Par value of outstanding securities: 10.000VND/share.

## VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE SEPARATE INCOME STATEMENT (UNIT: VND)

### 1. Revenue from sales of goods and provision of services

Detail:	<b>Q4-2024</b>	<b>Q4-2023</b>
- Revenue from port operations	3.363.539.669	3.071.462.634
- Revenue from Transportation operations	81.201.364	50.406.364
- Revenue from Solar power operations	1.322.344.459	1.175.439.099
<b>Total</b>	<b>4.767.085.492</b>	<b>4.297.308.097</b>

### 2. COGS

Detail:	<b>Q4-2024</b>	<b>Q4-2023</b>
- COGS of Port operations	1.522.609.104	762.288.620
- COGS of Transportation operations	133.175.258	105.335.556
- COGS of Solar power operations	759.250.610	635.336.211
<b>Total</b>	<b>2.415.034.972</b>	<b>1.502.960.387</b>

### 3. Revenue from financial operations

Detail:	<b>Q4-2024</b>	<b>Q4-2023</b>
- Loan interest	2.518.343.469	13.265.657.192
- Dividends received	73.700.000.000	6.649.379.420
- Interest on demand deposits	965.112.248	1.017.055

<b>Total</b>	<b>77.183.455.717</b>	<b>19.616.053.667</b>
<b>4. Financial expenses</b>		
Detail:	<b>Q4-2024</b>	<b>Q4-2023</b>
- Interest on loans	1.717.573.966	5.692.463.288
- Loss on disposal of financial investments	47.578.934.010	20.000.000.000
<b>Total</b>	<b>49.296.507.976</b>	<b>25.692.463.288</b>
<b>5. Selling expenses</b>		
Detail:	<b>Q4-2024</b>	<b>Q4-2023</b>
- Labor costs	152.930.768	98.192.307
- Others	21.886.200	17.938.800
<b>Total</b>	<b>174.816.968</b>	<b>116.131.107</b>
<b>6. Administrative expenses</b>		
Detail:	<b>Q4-2024</b>	<b>Q4-2023</b>
- Expenses for Employees	292.250.770	367.967.110
- Depreciation expense of fixed assets	154.910.777	167.686.727
- Provision for bad debts expense		(3.890.401.863)
- Others	154.911.002	878.363.239
<b>Total</b>	<b>602.072.549</b>	<b>(2.476.384.787)</b>
<b>7. Other income</b>		
Detail:	<b>Q4-2024</b>	<b>Q4-2023</b>
- Others	-	50.000.000
<b>Total</b>	<b>-</b>	<b>50.000.000</b>
<b>8. Other expenses</b>		
Detail:	<b>Q4-2024</b>	<b>Q4-2023</b>
- Others	2.837.382	3.315.769
<b>Total</b>	<b>2.837.382</b>	<b>3.315.769</b>
<b>9. Production and business costs by category</b>		
Detail:	<b>Q4-2024</b>	<b>Q4-2023</b>
- Chi phí Raw materials and supplies	87.400.400	76.424.250

**ALPHA SEVEN GROUP JOINT STOCK COMPANY**

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**Separate Financial Statement Notes**

4th Quarter of 2024, Financial Year Ending December 31, 2024

- Labor costs	768.185.428	663.613.963
- Depreciation expense of fixed assets	714.285.386	724.862.076
- Outsourced service costs	1.101.950.669	1.290.785.584
- Other cash expenses	520.102.606	277.422.693
<b>Total</b>	<b>3.191.924.489</b>	<b>3.033.108.570</b>

**VII. OTHER INFORMATION****1. Contingent liabilities**

The company has no contingent liabilities that are expected to arise as of the date of this report.

**2. Transactions and balances with related parties****2a. Transactions and balances with key management personnel and individuals related to key management personnel**

Related parties of the Company include: key management personnel, individuals related to key management personnel, and other related parties.

<b>Key management personnel</b>	<b>Relationship</b>
---------------------------------	---------------------

**Transactions with key management personnel and individuals related to key management personnel****Balances with key management personnel and individuals related to key management personnel**

Balances with key management personnel and individuals related to key management personnel has been disclosed in Note V.5

**Income of key management personnel (Board of Directors)**

<b>Salary</b>	<b>Position</b>	<b>Q4-2024</b>	<b>Q4-2023</b>
- Ông Nguyễn Đình Trạc	General Director	45.000.000	45.000.000
- Ông Chu Sỹ Hoạt	Deputy Director	29.970.000	32.970.000
- Ông Phạm Tiến Dũng	Deputy Director	33.570.000	33.570.000
- Bà Hà Thị Phương Oanh	Chief of Accounting Department	30.000.000	43.500.000
<b>Total</b>		<b>138.540.000</b>	<b>155.040.000</b>

During the year, no salary or remuneration was paid to the members of the Board of Directors and the Supervisory Board at the Company.

**2b Transactions and balances with other related parties**

**Other related parties of the Company include:**

**ALPHA SEVEN GROUP JOINT STOCK COMPANY**

Address: Lot 13-6, N2 Street, Hi-Tech Park, Tan Nhon Phu A Ward, Thu Duc City, Ho Chi Minh City.

**Separate Financial Statement Notes**

4th Quarter of 2024, Financial Year Ending December 31, 2024

<b>Related party</b>	<b>Relationship</b>
DLG Ninh Thuận Solar Power Joint Stock Company	Subsidiary (Holding 50% Chartered Capital)
Đức Long Đăk Nông BOT and BT Joint Stock Company	Affiliate company(Holding 29% Chartered Capital)
Duc Long Gia Lai Group Joint Stock Company	Joint major shareholder
DLG Ansen Electronics Limited Liability Company	Subsidiary (Holding 100% Chartered Capital)
Duc Long Gia Lai Construction Investment Joint Stock Company	Investment company(Holding 98% Chartered Capital)
Duc Long Gia Lai Wood Processing Branch – Duc Long Gia Lai Group Joint Stock Company	A branch of Duc Long Gia Lai Group Joint Stock Company
Mass Noble Investment Limited Company	Subsidiary (Holding 97,73% Chartered Capital)

*The transactions arising between the Company and other related parties are as follows:*

<b>Related party</b>	<b>Transaction details</b>	<b>Q4-2024</b>	<b>Q4-2023</b>
<b>Purchasing</b>			
- Duc Long Gia Lai Group Joint Stock Company	Kiosk rental	264.000.000	528.000.000
	Roof rental	60.000.000	60.000.000
<b>Selling</b>			
- Duc Long Gia Lai Group Joint Stock Company	Vehicle rental	13.636.364	13.636.364
- DLG Ansen Electronics Limited Liability Company	Collect electricity bill	2.090.691.942	151.631.939
	Make loans	15.388.498.047	
<b>Other activities</b>			

*Note: The transaction values above are exclusive of Value Added Tax.*

**Closing balance of the period Other related parties**

Closing balance of the period của Other related parties As detailed in the Notes to section V.2, V.3, V.4, V.6.

**3. Reporting by segment****Segment Report by Business Areas**

The company has the following main business areas:

- Bus Station and Parking Lot Services;
- Passenger Transportation Services;
- Electricity Generation.

**ALPHA SEVEN GROUP JOINT STOCK COMPANY**

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**Separate Financial Statement Notes**

4th Quarter of 2024, Financial Year Ending December 31, 2024

	Revenue from Port services	Revenue from Transportation services	Revenue from Solar energy	Total
<b>This year</b>				
Revenue from sales and provision of services	3.363.539.669	81.201.364	1.322.344.459	4.767.085.492
COGS	1.522.609.104	133.175.258	759.250.610	2.415.034.972
<b>Gross Profit</b>	<b>1.840.930.565</b>	<b>(51.973.894)</b>	<b>563.093.849</b>	<b>2.352.050.520</b>
<b>Last year</b>				
Revenue from sales and provision of services	3.071.462.634	50.406.364	1.175.439.099	4.297.308.097
COGS	762.288.620	105.335.556	635.336.211	1.502.960.387
<b>Gross Profit</b>	<b>2.309.174.014</b>	<b>(54.929.192)</b>	<b>540.102.888</b>	<b>2.794.347.710</b>

**Segment report by geographical area**

The company's entire operations are conducted solely within the territory of Vietnam.

**4. Comparative data**

The data in the Financial Statements for the financial year ending on December 31, 2023, has been audited by Chuẩn Việt Auditing and Consulting Company Limited. For the Income Statement and the Cash Flow Statement, the comparative data is as of December 31, 2023..

Thu Duc City, January 26, 2025.

Prepared by/Chief of Accounting Department

**HÀ THỊ PHƯƠNG OANH**

General Director



**NGUYỄN ĐÌNH TRẠC**