

No.: 06/2025/CV-CMH

Hanoi, January 24, 2025

Re.: Explanation of the difference in business results for the fourth quarter of 2024 compared to the same period last year

To: The State Securities Commission of Vietnam

Hanoi Stock Exchange

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidelines on information disclosure in the securities market.

- Based on the Consolidated Financial Statements and the Financial Statements for the fourth quarter of the fiscal year ended December 31, 2024 of CMH Vietnam Group Joint Stock Company.

CMH Vietnam Group Joint Stock Company would like to explanation of the difference in the business results of the fourth quarter of 2024 compared to the same period last year as follows:

Unit: Thousand VND

Indicator		This Quarter of the Current Year	This Quarter of the Previous Year	% (+/-)	Cumulative up to the End of This Quarter of the Current Year	Cumulative up to the End of This Quarter of the Previous Year	% (+/-)	
Net Sale	Parent Company	69.216.337	48.255.002	43,4%	201.911.180	97.312.008	107%	
	Consolidated	69.234.337	48.582.717	42,5%	202.066.527	98.101.923	106%	
Profit After Tax	Parent Company	780.793	1.307.436	-40,3%	5.559.080	3.330.614	67%	
	Consolidated	Holding Company' shareholders	1.110.772	947.461	17,2%	4.952.713	2.092.265	137%
		Non-controlling shareholders	224.019	-35.287	734,8%	7.719	-284.451	103%
		Total	1.334.791	912.173	46,3%	4.960.432	1.807.814	174%

In the fourth quarter of 2024, the Company's sales revenue reached VND 69.23 billion, an increase of 42.5% compared to the same period last year. Of which, the sales revenue of the Parent Company was VND 69.22 billion, accounting for 99.97% of the entire Company. The

Parent Company's profit after tax reached VND 0.78 billion, down 40.3% compared to the same period last year, accounting for 58.50% of the Company's consolidated profit after tax. The consolidated profit after tax of Company reached VND 1.33 billion, an increase of 46.3% compared to the same period last year. Of which, the profit after tax of the Holding Company's shareholders was VND 1.11 billion, an increase of 17.2% compared to the same period last year.

The reason for the difference: At the Parent Company, there was an increase in financial expenses and a decrease in financial income, leading to the business results in the fourth of 2024 reached 59.7% compared to the same period last year (down 40,3%). Other member companies in the group achieved better business results in the fourth quarter of 2024, so the consolidated business results of the Company in the fourth quarter of 2024 reached 146.3% compared to the same period last year (up 46,3%).

The above are the main reasons for the difference in revenue and profit compared to the same period last year in the Company's business results.

Best regards !

Recipients:

- As above
- Office archive



Kim Ngọc Nhan