

**DAI VIET GROUP DVG JOINT
STOCK COMPANY**

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Number: 01/2025/CV-DVG

Explanation of financial statements

SOCIALIST REPUBLIC OF VIETNAM

Independence- Freedom- Happiness

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Hanoi, January 25, 2025

To:

- **State Securities Commission**
- **Hanoi Stock Exchange (HNX)**
- **Shareholders of Dai Viet Group DVG Joint Stock Company.**

- Name : Dai Viet Group DVG Joint Stock Company
- Stock code : DVG
- Par value : 10.000 VND/share
- Exchange : Hanoi Stock Exchange (HNX)
- Phone Number : 02439196086 Mail: dvggroup.jsc@gmail.com
- Website : www.daivietgroupjsc@gmail.com
- Business code : 0500478210
- Address : Thanh Lam, Phu Lam Ward, Ha Dong District, Hanoi City.

Dai Viet Group DVG Joint Stock Company would like to explain the difference in the financial statements to the State Securities Commission; Hanoi Stock Exchange and the company's shareholders, specifically as follows:

Explanation content: Explanation of the difference in fluctuations in production and business results on the Financial Statements of Quarter 4 of 2024 compared to the Financial Statements of Quarter 4 of 2023.

Separate financial statements:

Target	Q4 /2024	Q4/2023	Different	Rate of increase and decrease
	(VND)	(VND)	(+/- VND)	(%)
Net revenue	28.238.714.981	25.470.796.834	2.767.918.147	10,87 %
Profit after tax	216.549.824	506.803.555	-290.253.731	-57,27 %

Reason:



Due to better business management, better management of the business model, attracting more customers, net revenue increased, but due to high raw material prices, profit after tax decreased specifically:

- Net revenue increased: 10.87%
- Profit after tax decreased: 57.27%

Consolidated financial statements:

Target	Q4/2024	Q4/2023	Different	Rate of increase and decrease
	(VND)	(VND)	(+/- VND)	(%)
Net revenue	62.870.457.913	35.446.459.086	27.423.998.827	77.37%
Profit after tax	417.744.241	132.612.273	285.131.968	215%

Reason:

Because in the fourth quarter of 2024, there was a consolidation of business activities with an additional subsidiary, the management organized many potential production and business activities, net revenue and profit after tax on the Consolidated Financial Statement for the fourth quarter of 2024 increased compared to the fourth quarter of 2023, specifically:

- Net revenue increased: 77.37%
- Profit after tax increased: 215%

Therefore, Dai Viet Group DVG Joint Stock Company would like to explain the reasons for the difference in the report for the fourth quarter of 2024 compared to the fourth quarter of 2023 as above for the State Securities Commission; Hanoi Stock Exchange and Shareholders to know./.

Sincerely!

Recipients:

- As directed;
- Filed: Administrative Office

DAI VIET GROUP DVG JOINT STOCK COMPANY



TỔNG GIÁM ĐỐC
Dư Thị Vân