

**NAM DINH WATER SUPPLY
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

No: 31/ CV-NDW

Nam Dinh, February 11th, 2025

*Regarding the Explanation of Profit After Tax
Transitioning from Loss to Profit Compared
to the Same Period Last Year*

To: State Securities Commission;
Hanoi Stock Exchange.

I. INTRODUCTION OF THE INFORMATION DISCLOSURE ORGANIZATION

- Name of the organization:** Nam Dinh Water Supply Joint Stock Company
- Stock code:** NDW
- Head office address:** 30 Cu Chinh Lan Street, Vi Xuyen Ward, Nam Dinh City
- Phone:** 0228.3649.510
- Website:** www.capnuocnamdinh.vn

II. CONTENT OF THE DISCLOSED INFORMATION

Nam Dinh Water Supply Joint Stock Company requests an explanation regarding the net profit after corporate income tax in the financial report for the fourth quarter of 2024, which has changed by more than 10% compared to the same period last year, resulting in a net loss. The details are as follows:

Indicator	Q4/2024	Q4/2023	Difference	Percentage (%)
Profit After Corporate Income Tax	(336,735,105)	(6,069,046,860)	(5,732,311,755)	94.45

The net profit after corporate income tax for Q4 2024 is negative (resulting in a loss), but it has increased compared to the same period last year (by more than 10%) due to:

The company expedited the construction and settlement of projects involving the replacement of meter clusters, as well as repair and dredging works from previous periods. This strategy allowed for immediate cost allocation, thereby reducing the



