

No: 158 /CTCN – TCKT

Da Nang city, February 11, 2025

Ref: Explanation of Profit after tax on
Parent and Consolidated Financial
Statements transitioning from a loss in
the same period of the previous year to a
profit in Q4/2024, and an increase of
over 10% compared to Q4/2023

Dear : -State Securities Commission
 -Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020,
issued by the Ministry of Finance guiding information disclosure on the
securities market:

Da Nang Water Supply Joint Stock Company hereby explains profit
after tax on the Parent and Consolidated Financial Statements transitioning
from a loss in the same period of the previous year to a profit in Q4/2024, and
an increase of over 10% compared to Q4/2023 , as follows:

1. Parent company Financial Statement :

Profit after tax Q4/2024 : : 24.183.227.009 VND

Profit after tax Q4/2023 : -4.723.844.980 VND

Reasons: The after-tax profit for Q4 2024 amounted to 24,183,227,009
VND, driven by the company's stable business operations and growth in
revenue and recorded water output. In contrast, the after-tax profit for Q4 2023
recorded a loss of -4,723,844,980 VND due to the company's reimbursement
of costs associated with the utilization of clean water infrastructure assets
under state management, which the company had received, exploited, and
utilized from June 2015 to December 31, 2023. Consequently, this resulted in
a loss in Q4 2023, while the business performance in Q4 2024 improved by
more than 10% compared to the same period in 2023.

2. Consolidated Financial Statement:

Profit after tax Q4/2024 : 24.153.099.476 VND

Profit after tax Q4/2023 : -4.756.663.982 VND



The profit after tax for Q4/2024 was prepared based on the consolidation of the financial statements of the Parent Company and its subsidiary, resulting in a business performance increase of more than 10% compared to the same period in 2023.

Due to the above reasons, the profit after tax on the Parent and Consolidated Financial Statements transitioning from a loss in the same period of the previous year to a profit in Q4/2024, and an increase of over 10% compared to Q4/2023.

This is the explanation from Da Nang Water Supply Joint Stock Company. We respectfully report to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely.

Recipients:

- As above
- Save Archive, TCKT

