

No.: 16/CV-TCKT

(Reg: Correction and redisclose of the Combined and Consolidated
financial statement for the 4th quarter and FY 2024)

Hanoi, February 04th, 2025

To: HANOI STOCK EXCHANGE

Agriculture Printing and Packaging Joint Stock Company (hereinafter referred to as “the Company”) extend its respectful greetings to the Hanoi Stock Exchange (hereinafter referred to as “HNX”) and express our sincere gratitude for HNX’s continuous support, guidance, and assistance throughout the past period.

Regarding the disclosure of the combined and consolidated financial statements for Q4 and FY 2024, the Company officially disclosed these financial statements on January 24, 2025, after receiving HNX's approval.

However, upon further review, the Company has identified certain inaccuracies in the Notes to the Financial Statements disclosed on January 24, 2025, the Company hereby issues a correction and re-discloses specific content as follows:

1. Correction to the Notes of Combined Financial Statements for the 4th quarter and FY 2024:

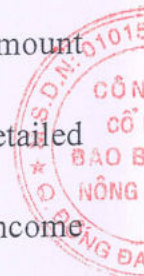
- **Section VI.1 - Point 1.** Revenue from Sales and Service Provision: Revised total amount for Q4/2024.
- **Section VI.1 - Point 8.** Production and business expenses by element: Adjusted detailed figures for Q4/2024 and Q4/2023 (total amount remains unchanged).
- **Addition of Section VI.2:** Additional information for items presented in the income statement for FY 2024.
- **Addition of Section VII.2:** Information about related parties for FY 2024.

2. Correction to the Notes of Consolidated Financial Statements for the 4th quarter and FY 2024:

- **Section VI.1 - Point 8.** Production and business expenses by element: Adjusted detailed and total figures for Q4/2023.
- **Addition of Section VI.2:** Additional information for items presented in the income statement for FY 2024.
- **Addition of Section VII.2:** Information about related parties for FY 2024.

(Detailed revised reports are enclosed with this official letter.)

Apart from the corrections mentioned above, all other contents in The Combined Financial Statement and The Consolidated Financial Statement of the Q4 and FY 2024, as disclosed on January 24th, 2025, remain unchanged.



**AGRICULTURE PRINTING
AND PACKAGING JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

The Company affirms that the information provided herein is accurate and takes full legal responsibility for the disclosed content.

We highly appreciate your support and look forward to your continued cooperation.

Sincerely,

Sent to: - As above
- Office Archives



GENERAL DIRECTOR

LE DUY TOAN



**CORRECTION DETAILS OF THE NOTES TO THE COMBINED FINANCIAL STATEMENTS
FOR Q4 AND FY 2024**

Enclosed with Official Letter No.: 16/CV-TCKT, dated February 4, 2025

A. CORRECTION OF MISINFORMATION

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT

VI.1 ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT FOR THE 4TH QUARTER

Unit: VND

Content	In the announcement dated 24.01.25	CORRECTION	Reason/Cause for Information Correction	Note
1. Revenue from Sales and Service Provision	Q4-2024	Q4-2024	Incorrect total (correct detailed amount)	Page 10 of the Notes to the Combined Financial
Total	1,129,830,982,078	564,915,491,039		

8 . Selling and administrative expenses

Content	In the announcement dated 24.01.25	CORRECTION	Reason/Cause for Information Correction	Note
Production and business expenses by element	Q4-2024	Q4-2024	- Discrepancy in detailed figures among elements - Total remains unchanged	Page 11, 12 of the Notes to the Combined Financial Statements
- Raw material and supplies expenses	369,875,766,326	351,538,246,055		
- Labor costs	89,599,438,127	104,769,984,288		
- Depreciation of fixed assets	21,214,867,962	24,268,629,472		
- Outsourced service costs	44,974,011,886	44,974,011,886		
- Other cash expenses	4,929,492,905	5,042,705,505		
Total	530,593,577,206	530,593,577,206		

Content	In the announcement dated 24.01.25	CORRECTION	Reason/Cause for Information Correction	Note
Production and business expenses by element	Q4-2023	Q4-2023	- Discrepancy in detailed figures among elements - Total remains unchanged	Page 11, 12 of the Notes to the Combined Financial Statements
- Raw material and supplies expenses	313,181,842,474	310,079,036,868		
- Labor costs	80,405,113,034	80,405,113,034		
- Depreciation of fixed assets	23,675,826,002	26,778,631,608		
- Outsourced service costs	39,698,334,845	39,698,334,845		
- Other cash expenses	2,966,387,586	2,966,387,586		
Total	459,927,503,941	459,927,503,941		

B. ADDITIONAL INFORMATION

VI.2 ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT FOR FY 2024

Unit: VND

1 . Revenue from Sales and Service Provision

	FY 2024	FY 2023
Revenue from selling finished products	1,646,575,670,347	1,457,547,649,037
Revenue from selling goods and materials	31,703,985,981	29,108,095,880
Revenue from providing services	79,770,493,780	38,900,619,344
Total	1,758,050,150,108	1,525,556,364,261

2 . Revenue Deductions

	FY 2024	FY 2023
Sales returns	385,586	1,110,705,533
Total	385,586	1,110,705,533

3 . Net Revenue from Sales and Service Provision	FY 2024	FY 2023
- Net Revenue from selling finished products	1,646,575,284,761	1,456,436,943,504
- Net Revenue from selling goods and materials	31,703,985,981	29,108,095,880
- Net Revenue from providing services	79,770,493,780	38,900,619,344
Total	1,758,049,764,522	1,524,445,658,728
4 . Cost of Goods Sold	FY 2024	FY 2023
Cost of goods sold for finished products	1,357,742,211,909	1,204,014,632,946
Cost of goods sold for goods, materials, and services provided	89,312,715,409	47,639,785,091
Total	1,447,054,927,318	1,251,654,418,037
5 . Financial Income	FY 2024	FY 2023
Interest from deposits and loans	7,955,012,324	10,496,949,050
Dividends and profit sharing	4,046,990,655	3,375,517,560
Foreign exchange gain	209,559,371	86,814,846
Total	12,211,562,350	13,959,281,456
6 . Financial Expenses	FY 2024	FY 2023
- Interest on loans	2,223,818,422	3,205,525,673
- Foreign exchange loss	281,812,111	128,309,951
Total	2,505,630,533	3,333,835,624
7 . Other Income	FY 2024	FY 2023
- Disposal of fixed assets	446,881,818	486,363,636
Of which:		
+ Proceeds from the disposal of assets	446,881,818	486,363,636
+ Remaining value of the assets		
Other Income	631,149,096	963,928,814
Total	1,078,030,914	1,450,292,450
8 . Selling and administrative expenses	FY 2024	FY 2023
Selling expenses		
- Staff costs for management	28,629,652,061	33,388,754,903
- Outsourced service costs	17,176,245,148	13,553,766,184
- Depreciation of fixed assets	9,253,461,416	8,952,604,455
- Other selling expenses	2,660,310,000.00	1,018,170,000
Total	57,719,668,625	56,913,295,542
Administrative expenses	FY 2024	FY 2023
- Staff costs for management	78,681,469,888	71,757,680,431
- Outsourced service costs	40,360,420,984	33,296,913,473
- Depreciation of fixed assets	3,341,587,999	3,745,931,538
- Other cash expenses	8,245,768,732	7,043,168,483
Total	130,629,247,603	115,843,693,925

Production and business expenses by element	FY 2024	FY 2023
- Raw material and supplies expenses	1,044,699,679,449	911,580,429,881
- Labor costs	319,162,593,330	272,902,707,067
- Depreciation of fixed assets	105,044,327,434	97,529,174,868
- Outsourced service costs	156,615,021,426	131,975,006,783
- Other cash expenses	9,882,221,907	8,061,338,483
Total	1,635,403,843,546	1,422,048,657,082
9 . Corporate Income Tax Expenses	FY 2024	FY 2023
a. Profit Before Tax	133,420,243,651	112,103,599,506
b. Adjustments to profit for tax calculation (+ increase, - decrease)	(4,046,990,655)	(3,375,517,560)
- Increases		
- Decreases	4,046,990,655	3,375,517,560
+ Dividends and profits distributed	4,046,990,655	3,375,517,560
c. Profit subject to corporate income tax (a)+(b)	129,373,252,996	108,728,081,946
d. Corporate income tax ={(c)*corporate income tax rate}	25,874,650,599	21,745,616,389
- Tax-exempt	(5,828,968,911)	(8,759,897,453)
- Corporate income tax paid	20,045,681,688	12,985,718,936

VII . OTHER INFORMATION

VII.2 Information about Related Parties for FY 2024

During FY 2024, the company had transactions with related parties as follows:

Related parties:	FY 2024	FY 2023
a. Transaction value from sales		
DAC ANTI COUNTERFEIT TECHNOLOGY COMPANY LIMITED	9,350,339,980	6,628,315,682
b. Transaction value from purchases		
DAC ANTI COUNTERFEIT TECHNOLOGY COMPANY LIMITED	9,532,690,309	7,031,770,800
c. Outstanding payable balance		
DAC ANTI COUNTERFEIT TECHNOLOGY COMPANY LIMITED	425,556,096	220,096,558

**CORRECTION DETAILS OF THE NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR Q4 AND FY 2024**

Enclosed with Official Letter No.: 16/CV-TCKT, dated February 4, 2025

A. CORRECTION OF MISINFORMATION

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT

VI.1 ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT FOR THE 4TH QUARTER

Unit: VND

8 . Selling and administrative expenses

Content	In the announcement dated 24.01.25	CORRECTION	Reason/Cause for Information Correction	Note
Production and business expenses by element	Q4-2023	Q4-2023		
- Raw material and supplies expenses	307,849,340,906	311,249,617,680	- Discrepancy in detailed figures among elements - Change in total amount	Page 12 of the Notes to the Consolidated Financial Statements
- Labor costs	79,948,460,947	82,140,160,033		
- Depreciation of fixed assets	26,870,277,333	26,838,573,789		
- Outsourced service costs	46,202,912,651	37,784,606,483		
- Other cash expenses	1,925,802,483	3,389,129,892		
Total	462,796,794,320	461,402,087,877		

B. ADDITIONAL INFORMATION

VI.2 ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT FOR FY 2024

	FY 2024	FY 2023
1 . Doanh thu bán hàng và cung cấp dịch vụ		
Revenue from selling finished products	1,646,575,670,347	1,451,639,288,737
Revenue from selling goods and materials	39,947,553,158	42,571,307,381
Revenue from providing services	80,036,391,722	39,055,212,984
Total	1,766,559,615,227	1,533,265,809,102
2 . Revenue Deductions	FY 2024	FY 2023
Sales returns	9,544,586	1,110,705,553
Total	9,544,586	1,110,705,553
3 . Net Revenue from Sales and Service Provision	FY 2024	FY 2023
- Net Revenue from selling finished products	1,646,566,125,761	1,450,528,583,184
- Net Revenue from selling goods and materials	39,947,553,158	42,571,307,381
- Net Revenue from providing services	80,036,391,722	39,055,212,984
Total	1,766,550,070,641	1,532,155,103,549
4 . Cost of Goods Sold	FY 2024	FY 2023
Total	1,452,428,527,008	1,255,490,512,221
5 . Financial Income	FY 2024	FY 2023
Interest from deposits and loans	7,982,954,017	10,518,885,473
Foreign exchange gain	209,559,371	86,814,846
Total	8,192,513,388	10,605,700,319
6 . Financial Expenses	FY 2024	FY 2023
- Interest on loans	1,981,484,175	2,881,525,673
- Foreign exchange loss	200,146,358	128,309,951
Total	2,181,630,533	3,009,835,624

	FY 2024	FY 2023
7 . Other Income		
- Disposal of fixed assets	446,881,818	486,363,636
- Other Income	787,883,611	1,165,729,099
Total	1,234,765,429	1,652,092,735
8 . Selling and administrative expenses	FY 2024	FY 2023
Selling expenses		
- Staff costs for management	28,629,652,061	33,388,754,903
- Outsourced service costs	17,289,812,679	13,723,463,164
- Depreciation of fixed assets	9,253,461,416	8,952,604,455
- Other selling expenses	3,385,060,535	1,274,626,367
Total	58,557,986,691	57,339,448,889
	FY 2024	FY 2023
Administrative expenses		
- Staff costs for management	82,298,165,057	76,251,335,934
- Outsourced service costs	32,762,700,349	27,071,008,586
- Depreciation of fixed assets	3,454,542,547	3,844,878,826
- Other cash expenses	9,036,794,178	8,247,378,969
Total	127,552,202,131	115,414,602,315
Production and business expenses by element	FY 2024	FY 2023
- Raw material and supplies expenses	1,049,854,086,497	911,580,429,881
- Labor costs	323,028,381,198	277,384,051,530
- Depreciation of fixed assets	105,237,393,070	97,710,897,502
- Outsourced service costs	148,524,677,479	131,113,011,763
- Other cash expenses	11,894,177,586	8,061,338,483
Total	1,638,538,715,830	1,425,849,729,159
9 . Corporate Income Tax Expenses	FY 2024	FY 2023
a. Profit Before Tax	135,201,864,548	113,101,287,675
b. Adjustments to profit for tax calculation (+ increase, - decrease)	-	-
- Increases	-	-
- Decreases	0	0
c. Profit subject to corporate income tax (a)+(b)	135,201,864,548	113,101,287,675
d. Corporate income tax = {(c)*corporate income tax rate}	27,040,372,910	22,620,257,536
- Tax-exempt	-5,828,968,911	-8,759,897,453
- Corporate income tax paid	21,211,403,999	13,860,360,082

VII . OTHER INFORMATION

VII.2 Information about Related Parties for FY 2024

During FY 2024, the company had transactions with related parties as follows:

Related parties:	FY 2024	FY 2023
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b. Transaction value from purchases		
DAC ANTI COUNTERFEIT TECHNOLOGY COMPANY LIMITED	9,532,690,309	7,031,770,800
c. Outstanding payable balance		
DAC ANTI COUNTERFEIT TECHNOLOGY COMPANY LIMITED	425,556,096	220,096,558