

**PORT OF HAI PHONG
JOINT STOCK COMPANY**

No: *564*/CHP-TCKT
Re.: Disclosure of the FY2024
Annual Result

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Haiphong, February 21st 2025

Attention: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

In accordance with the Article 4, Clause 11, Chapter III of Circular 96/2000/TT-BTC regulating the information disclosure obligations related to financial statements by listed companies, Port of Hai Phong Joint Stock Company (Port of Hai Phong - Stock Code: PHP) hereby provides an explanation of variations in operating results in the separate and consolidated financial statements for FY2024, in comparison to FY2023 as follows:

Unit: VND

NO	Indicator	FY2024	FY2023	Variations	
				In Value	In Percentage
1	Profit After Tax on Separate Financial Statements	642.427.050.347	524.665.978.303	117.761.072.044	22,44%
2	Profit After Tax on Consolidated Financial Statements	975.117.194.652	745.379.622.336	229.737.572.316	30,82%

1. Profit After Tax variations in Separate Financial Statements:

In FY2024, the revenue increased remarkably and the company has applied cost efficiency practice, namely: The Operating Cost/Total Revenue ratio was recorded at 70,49%, equivalent to 3,75% of year-on-year reduction compared to 2023. Simultaneously, revenues from financial activities reached 346,8 billion VNDs, remarking the increase of 18,1% which derived from distribution of profit after tax of capital contribution companies in comparison to 2023. Therefore, profit after tax in FY2024 Separate Financial Statements recorded the growth by 22,44% year on year.

2. Profit After Tax variations in Consolidated Financial Statements:

At ending 2024, the consolidated total revenue of the company achieved 2.595 billion VNDs, growing by 20,36% in comparison with 2023. The Operating Cost/Total Revenue percentage was recorded at 71,61%, 3,4% less than 2023. Besides, other income recorded an increase by 78,65% because Port of Hai Phong Joint Stock Company and Hoang Dieu Single-member Limited Liability Company received the compensation of 219,16 billion VNDs funded by Hai Phong City, regarding to land acquisition for Nguyen Trai Bridge construction and public landscaping renovation projects at Ward May To,

District Ngo Quyen, Hai Phong City. As a result, the consolidated profit after tax increased by 30,82% comparing to 2023, reaching 745 billion VNDs.

Best regards.

Recipients: *AB*

- As stated above;
- Management Board;
- Archive: Administrative Dept, Financial Dept.



Nguyen Tuong Anh