

**TAN BIEN RUBBER  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

No.: 192 /CSTB-TCKT  
Regarding the explanation of the consolidated  
financial statement for 2024

Tay Ninh, February [24], 2025

To:

- The State Securities Commission of Vietnam.
- Hanoi Stock Exchange.

In accordance with the regulations at Point a, Clause 4, Article 14, Chapter III, Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the securities market:

*“When disclosing the financial statements mentioned in Clauses 1, 2, and 3 of this Article, listed organizations, large public companies must also explain the reasons when any of the following occurs:*

- a) The net profit after tax in the report on business results for the reporting period changes by 10% or more compared to the same period of the previous year;*
- b) The net profit after tax for the reporting period shows a loss, changing from a profit in the same period of the previous year to a loss in this period or vice versa;*
- c) The net profit after tax for the reporting period has a difference before and after the audit or review of 5% or more, changing from a loss to a profit or vice versa”.*

Tan Bien Rubber Joint Stock Company (RTB) would like to explain the business results for 2024 compared to the same period as follows:

Unit: VND

No.	Item	Current period	Previous period	% Change
1	Total Revenue and Other Income	1,428,286,588,180	1,132,341,528,161	26.14%
2	Total Expenses	856,323,624,753	837,144,048,352	2.29%
3	Profit Before Tax	571,962,963,427	295,197,479,809	93.76%
4	Profit After Tax	484,286,438,329	243,798,451,832	98.64%

The increase in profit after tax by 98.64% compared to the previous period is mainly due to:

- In 2024, the company experienced an average price increase of over 10.6 million VND per ton of rubber latex compared to the same period.
- In 2024, the company saw a significant increase in other income by more than 66.87 billion VND, primarily from granting exploitation rights and rubber tree liquidation.

As a result of these factors, Profit Before Tax increased by 93.76% compared to the same period, leading to an increase in Profit After Tax by 98.64%.

This is the explanation of the profit fluctuation in the consolidated financial statements for 2024 provided by Tan Bien Rubber Joint Stock Company (RTB) for the State Securities Commission of Vietnam and Hanoi Stock Exchange..

Sincerely.

**Recipients:**

- As mentioned above;
- Board of Directors, Board of Supervisors (for reporting);
- Company Website;
- Archive: Clerk, Finance and Accounting De.

  
**GENERAL DIRECTOR**



**Lâm Thanh Phú**