



SINCE 1901
Member of VIMC

DA NANG PORT JOINT STOCK COMPANY

ANNUAL REPORT 2024



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Member of VIMC

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DA NANG PORT

Connecting for Prosperity

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DA NANG PORT JOINT STOCK COMPANY

Head Office: No. 26 Bach Dang Street, Thach Thang Ward, Hai
Chau District, Da Nang City, Vietnam

Telephone: (84-236) 3821 114

Email: cangdn@danangport.com

Website: www.danangport.com



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DA NANG PORT

Connecting for Prosperity

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Message from GENERAL DIRECTOR



Dear Esteemed Shareholders and all Employees!

The year 2024 marks a significant step forward in the development journey of Da Nang Port. Faced with the challenges of the global and regional economy, the Company has adapted flexibly, innovated proactively, and optimized operations to maintain sustainable growth momentum. Thanks to the solidarity of all employees and the trust and partnership of customers and partners, Da Nang Port continues to record positive business results. Total cargo throughput, revenue, and profit continued to grow strongly, exceeding double digits, affirming its position as the largest seaport in Central Vietnam and a crucial trade gateway for the Central region. The Company has not only enhanced its operational capacity but also focused on investing in infrastructure and modern, synchronized equipment to improve service quality and create a solid foundation for long-term development.

With the motto “Connecting for Prosperity,” Da Nang Port continuously strives to improve service quality and optimize operational efficiency to deliver sustainable value to customers, partners, and the community. In line with the development trends of the global maritime industry, Da Nang Port is focusing on implementing a digital transformation strategy closely linked to the goal of building a “Green Port.” The

application of modern technology helps optimize operational processes, enhance operational efficiency, and minimize environmental impact. Smart energy management systems, automated cargo handling processes, and emission monitoring are solutions being implemented to realize our commitment to sustainable development.

We believe that, with the solid foundation we have built, coupled with a pioneering, innovative, and creative spirit, and especially the support of our esteemed Shareholders, Da Nang Port will continue to develop strongly, constantly enhance its competitiveness, and make positive contributions to the overall development of Vietnam’s seaport system.

Today’s success is a stepping stone for even greater aspirations tomorrow! With unity, determination, and a desire to reach new heights, we will together build a modern, sustainable, prosperous Da Nang Port, extending its reach further on the regional and international maritime map.

Sincerely,

General Director

Tran Le Tuan

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GENERAL INFORMATION

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- Risks





DA NANG PORT JOINT STOCK COMPANY

INTERNATIONAL TRADING NAME:	DANANG PORT JOINT STOCK COMPANY
ABBREVIATED NAME	DANANG PORT
ENTERPRISE REGISTRATION CERTIFICATE	No. 0400101972 issued by the Department of Planning and Investment of Da Nang City for the first time on April 1, 2008, ninth registration for change on July 19, 2023
CHARTER CAPITAL	VND 990.000.000.000
HEAD OFFICE	No. 26 Bach Dang Street, Thach Thang Ward, Hai Chau District, Da Nang City, Vietnam
TELEPHONE	(84-236) 3821 114
FAX	(84-236) 3822 565
EMAIL	cangdn@danangport.com
WEBSITE	www.danangport.com
STOCK CODE	CDN
LOGO	 SINCE 1901 Member of VIMC

123 YEARS OF FORMATION AND DEVELOPMENT

(1901 - 2024)

Established in 1901, through the ups and downs of history, the development of Da Nang Port has always been associated with the development of Da Nang city, contributing to the common cause of protecting national security, and local and Central socio-economic development.

1976

Da Nang Port was assigned to the Vietnam Maritime Administration for direct management by the Ministry of Transport in Decision No. 222-QD/TC

1993

Implementing Decree No. 388/HDBT dated November 20, 1991 of the Council of Ministers, the Ministry of Transport issued Decision No. 1163/QD-TCLD establishing Da Nang Port State-owned Enterprise under the Vietnam Maritime Administration.

1998

The Prime Minister issued Decision No. 91/1998/QD-TTg transferring Da Nang Port to become a member of Vietnam Maritime Corporation.

2007

The Minister of Transport issued Decision No. 3089/QD-BGTVT on transferring Da Nang Port - a dependent accounting member company of Vietnam Maritime Corporation into Da Nang Port One Member Limited Liability Company.

2008

Da Nang Port completed the conversion and business registration procedures, officially operating under the model of a One Member Limited Liability Company.

2014

Vietnam Maritime Corporation issued Decision No. 216/QD-HHVN dated May 6, 2014 of the Member Council of Vietnam Maritime Corporation approving the equitization plan and converting Da Nang Port One Member Limited Liability Company into a Joint Stock Company.

2014

The Department of Planning and Investment of Da Nang City issued the 2nd business registration certificate officially converting from Da Nang Port One Member Limited Liability Company to Da Nang Port Joint Stock Company.

Da Nang Port Joint Stock Company was approved by the State Securities Commission for registration as a public company.

2016

On 22/03/2016, Hanoi Stock Exchange issued Decision No. 163/QD-SGDHN approving the registration for trading of shares of Da Nang Port Joint Stock Company. Shares of Da Nang Port Joint Stock Company officially began trading on the Upcom market.

On 25/11/2016, 66,000,000 shares of Da Nang Port, with the stock code CDN, were officially transferred from registration for trading on UPCOM to listing on HNX according to Decision No. 746/QD-SGDHN dated November 17, 2016 of the Hanoi Stock Exchange.

2018

Da Nang Port Joint Stock Company increased its charter capital from VND 660 billion to VND 990 billion through a public offering of shares.

Inauguration of the Tien Sa Port expansion project phase II, meeting international standard port needs and rising up with other major ports to meet integration and competition requirements.



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DA NANG PORT

Connecting for Prosperity

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2020

In April 2020, Da Nang Port completed the upgrade of the CATOS container terminal operating system. This marked a new step forward in container port operation management capacity, paving the way for a significant growth breakthrough.

In July 2020, Da Nang Port launched the e-Port software (ePORT) – a maritime delivery ecosystem, connecting to entities operating within the import-export supply chain, from shipping lines to forwarder/logistics companies, import-export cargo owners, transportation companies – and the Smartgate, enhancing operational efficiency, improving customer experience, and increasing customer satisfaction.

On November 24, 2020, at Tien Sa Port, Da Nang Port joyfully held the inauguration ceremony of the Container Operation and Exploitation Center, which is responsible for managing the database system and for operating, managing, and planning the stowage for the entire volume of container cargo, as well as controlling all activities on-site at the Ship – Yard – Gate within the operational chain through Da Nang Port.

On December 4, 2020, Da Nang Port held a ceremony to celebrate the handling of its 500,000th TEU of the year, marking a new milestone in container cargo growth.

2021

The automatic container gate system (Autogate) at Tien Sa Port has been successfully researched and deployed by Da Nang Port.

2022

Da Nang Port inaugurated and put into operation CFS Warehouse 2 – located at Tien Sa port – Da Nang city, increasing the warehouse system capacity of Da Nang Port, meeting the increasing demands of customers.

Da Nang Port developed and launched a mobile APP to facilitate service procedures for customers at the Port.

2023

Da Nang Port officially put 50 industrial signal transmission and reception devices for tractor trucks (eTractor) into the Container exploitation line at a cost of about 20% compared to industrial computers but with higher durability, benefiting Da Nang Port by at least VND 4 billion in a 3-year cycle.

2024

Da Nang Port officially put into operation the yard area behind wharves No. 4, 5 of Tien Sa port, increasing the total area to nearly 30 hectares.



DA NANG PORT 2024 AWARDS

In 2024, Da Nang Port continued to affirm its important role in Vietnam's seaport transport system when it was honored with many prestigious awards from the Central Government and local authorities.

- Da Nang Port was honored to be the only unit under Vietnam National Maritime Corporation to receive the title "Typical Enterprise for Employees" for 7 consecutive years. At the same time, Da Nang Port was also announced by Vietnam Report in the Top 10 Reputable Logistics Companies in 2024 (Industry Group: Port Operation).
- In addition, Da Nang Port continues to maintain its leading position in the field of business and sustainable development with many impressive achievements:
- Flag "Leading Excellent Unit in the 2024 Emulation Movement" awarded by the State Capital Management Committee at Enterprises.
- The Standing Committee of the Da Nang Port Party Committee was ranked "Leading Collective of Management Completing Excellent Tasks in 2024" by the Party Committee of Vietnam National Maritime Corporation.
- "Sustainable Enterprise" award from VCCI for 8 consecutive years.
- Top 10 Creative and Efficient Business Enterprises in 2023 in the Logistics industry.
- Top 1,000 largest taxpayers in Vietnam, ranked 10th in Da Nang City.
- Certificate of Merit from the Chairman of VCCI for 3 consecutive years.
- Commemorative medal "Typical Collective for Developing Customs - Enterprise Partnership in the period 2014 - 2024" awarded by the General Department of Customs.



Mr. Tran Le Tuan - Party Committee Secretary, General Director of Da Nang Port (third from the right) receives the Emulation Flag awarded by Mr. Nguyen Canh Tinh, Deputy Party Committee Secretary, General Director, authorized by the Committee for Management of State Capital at Enterprises.

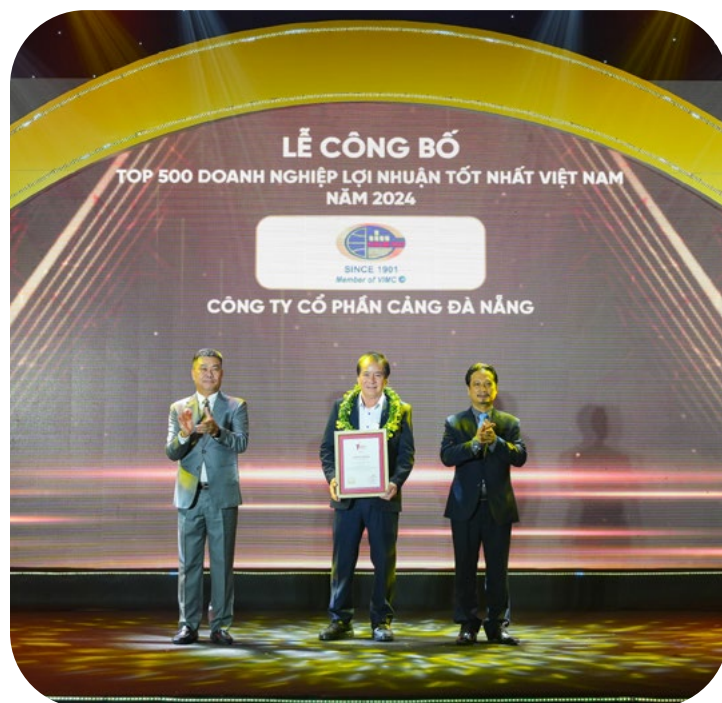
OUTSTANDING UNIT LEADING THE EMULATION MOVEMENT IN 2024

With the results achieved in 2024, Da Nang Port was awarded the Flag "Outstanding Unit Leading the Emulation Movement in 2024" by the Committee for Management of State Capital at Enterprises.

In 2024, Da Nang Port had 92 initiatives, including 50 unit-level initiatives. In addition to contributing to the diversification of service routes at Da Nang Port, providing more choices for customers, and improving customer satisfaction, these initiatives also generated benefits worth over 10 billion VND per year for the Port. The initiatives and improvements have contributed to increasing service quality, bringing many benefits in terms of time and cost for customers, and saving manpower, resulting in efficiency in production and business operations.

TOP 500 MOST PROFITABLE ENTERPRISES IN VIETNAM

Being listed in the Top 500 **Most Profitable Enterprises in Vietnam** (Profit500) for eight consecutive years (2017-2024) has affirmed that Da Nang Port's business operations are increasingly effective, sustainable, and highly profitable amidst numerous difficulties and challenges in recent times. This recognition highlights the port's management capabilities, effective business strategy, builds trust among shareholders, and attracts investors, creating strong motivation for the Board of Directors and all employees and laborers of Da Nang Port to enhance the reputation and brand of Da Nang Port.



EXEMPLARY ENTERPRISE FOR LABORERS

In 2024, Da Nang Port was honored to be the only unit under the Vietnam National Shipping Lines (VIMC) to receive the title "**Exemplary Enterprise for Laborers**" for the 7th consecutive year. With the motto "People are the foundation of development," Da Nang Port always focuses on improving the lives of its employees, purchasing life insurance for all staff and employees in addition to mandatory insurance types. The Trade Union operates effectively and is highly appreciated.



EXEMPLARY COLLECTIVE IN DEVELOPING CUSTOMS-BUSINESS PARTNERSHIP RELATIONS FOR THE 2014-2024 PERIOD

On the morning of December 20, 2024, at the Customs-Business Partnership Relations Development Conference organized by the Da Nang City Customs Department, Da Nang Port was awarded a Commemorative Medal "**Exemplary Collective in Developing Customs-Business Partnership Relations for the 2014-2024 Period**" by the General Department of Vietnam Customs.



INNOVATION - CREATIVITY - ENTERPRISE DEVELOPMENT

Notably, the project "**Automated Truck Guidance System under Cranes - eCPS**" by Mr. Le Ha Nam was honored to be in the Top 20 outstanding projects of the 2022-2024 period, and was awarded the "**Innovation - Creativity - Enterprise Development**" prize, 3rd edition, year 2024 by the Central Business Bloc Delegation.



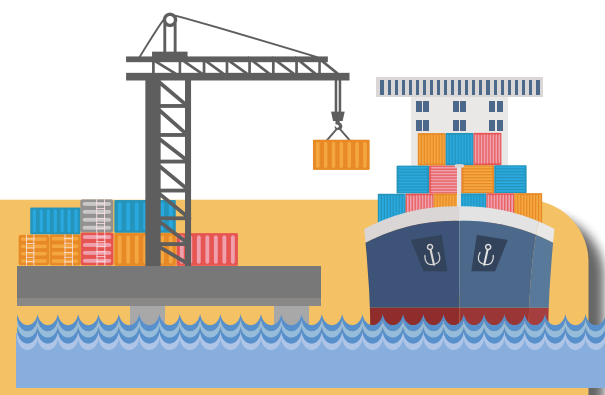
Business Lines

With a journey of more than 120 years of formation and development, Da Nang Port has continuously expanded its scale, improved its competitiveness and affirmed its position as one of the most important seaports in Vietnam. **The development of the Port is based on three main pillars: seaport, logistics and tourism/services.**

03
MAIN PILLARS

With a comprehensive development strategy, Da Nang Port continues to expand its service network, applying advanced technology to bring optimal experiences to customers and maintain its position as the leading seaport in the region.

Seaport is the core business area, playing a key role in the long-term development strategy.



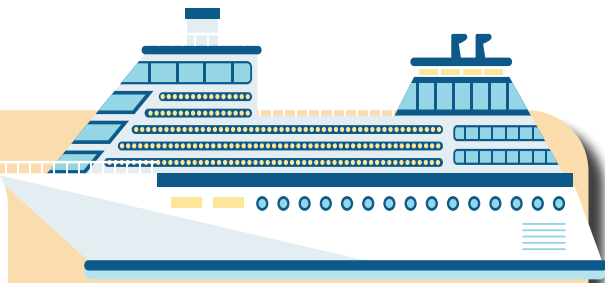
SEAPORT

Logistics is promoted to improve port operating efficiency, optimize the supply chain and increase service value.



LOGISTICS

Tourism and services take full advantage of existing advantages, while expanding development potential in the future.



TOURISM/
SERVICES

Operating Areas



Da Nang Port is the largest seaport in Central Vietnam, playing a central role in the region's key economic zone. With a strategic location in Da Nang Bay, the port benefits from excellent connectivity to major transportation routes such as Da Nang International Airport, the North-South railway station, large industrial parks, and a system of important national highways and expressways.

Da Nang Port has a berth length of 1,700m, capable of accommodating 50,000 DWT container ships, 70,000 DWT general cargo ships, and 170,000 GT passenger ships. Its operating capacity reaches over 12 million tons per year, particularly strong in container handling and throughput.

As a crucial gateway on the East-West Economic Corridor, the port effectively connects with the Central Highlands, the entire country, and neighboring nations like Myanmar, Thailand, and Laos. Furthermore, Da Nang Port is a deep-water port facilitating international cargo transshipment, linking to major markets including Singapore, Malaysia, China, Japan, South Korea, and the United States.



ORGANIZATIONAL CHART

Management Model

Da Nang Port is a joint stock company, organized and operated according to the regulations in Point a, Clause 1, Article 137 of the 2020 Enterprise Law, including:



GENERAL MEETING OF SHAREHOLDERS

General Meeting of Shareholders: Includes all shareholders with voting rights, is the highest decision-making body of the Company.



BOARD OF DIRECTORS

Board of Directors: Is the company's management body, with full authority to act in the name of the Company to decide and exercise the rights and obligations of the company, except for the rights and obligations under the authority of the General Meeting of Shareholders.



SUPERVISORY BOARD

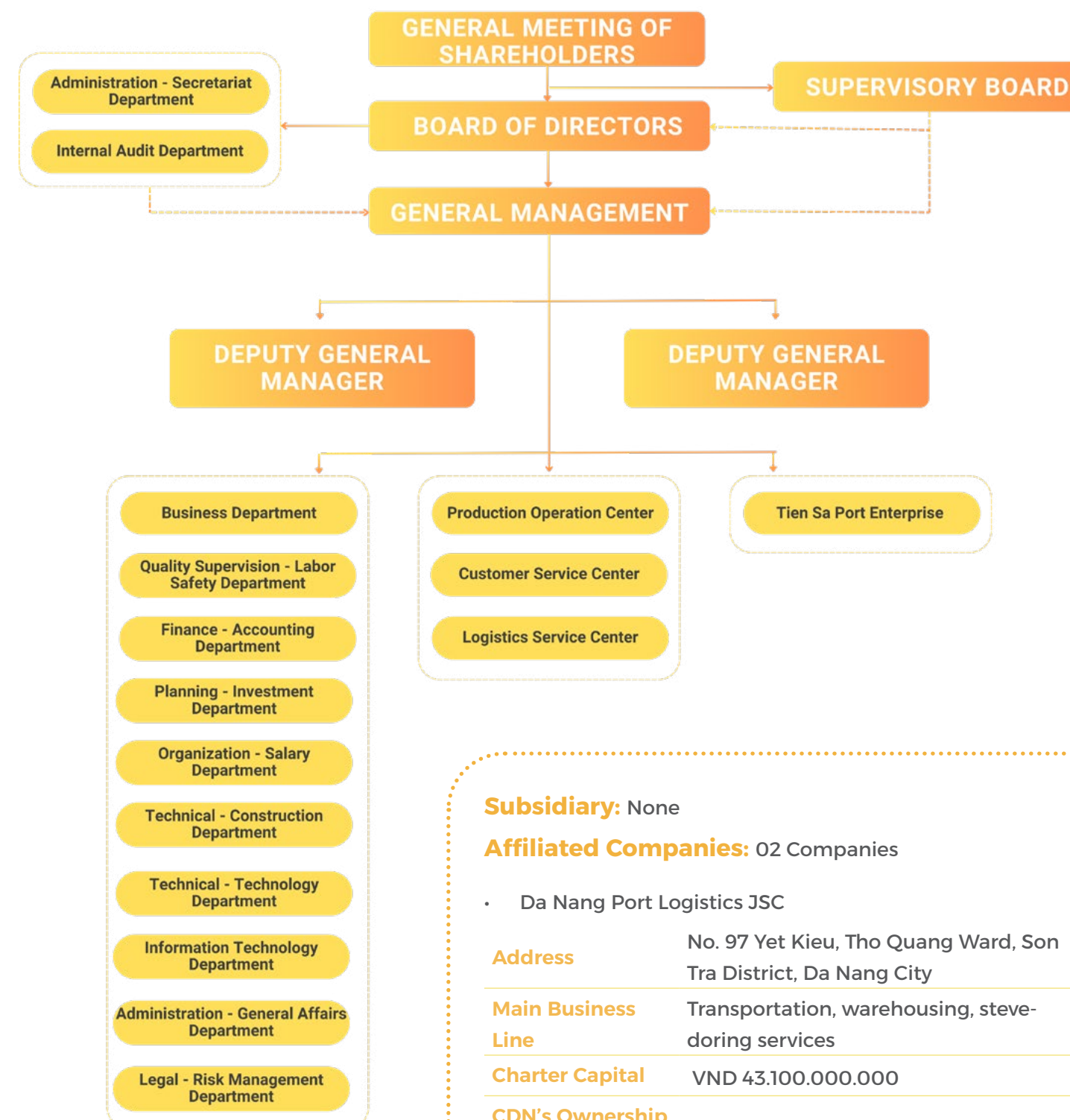
Supervisory Board: Supervises the Board of Directors, General Director in the management and operation of the company. Performs the task of representing shareholders to control all business activities, management and operation of the Company.



GENERAL DIRECTOR

General Director: Is the executive body that manages the daily business operations of the company; subject to the supervision of the Board of Directors; responsible to the Board of Directors and before the law for the performance of assigned rights and obligations.

Currently, Da Nang Port has 12 Functional Departments/Boards, 03 Centers and 01 Tien Sa Port Enterprise (Tien Sa Port Enterprise has 13 Teams, Groups, Departments) as follows: Business Department; Quality Supervision - Labor Safety Department; Finance - Accounting Department; Organization - Salary Department; Technical - Technology Department; Technical - Construction Department; Planning - Investment Department; Administration - General Affairs Department; Information Technology Department; Legal - Risk Management Department; Administration - Secretariat Department; Internal Audit Department; Customer Service Center; Logistics Service Center; Production Operation Center; Tien Sa Port Enterprise (Dependent Unit).



Subsidiary: None

Affiliated Companies: 02 Companies

- Da Nang Port Logistics JSC

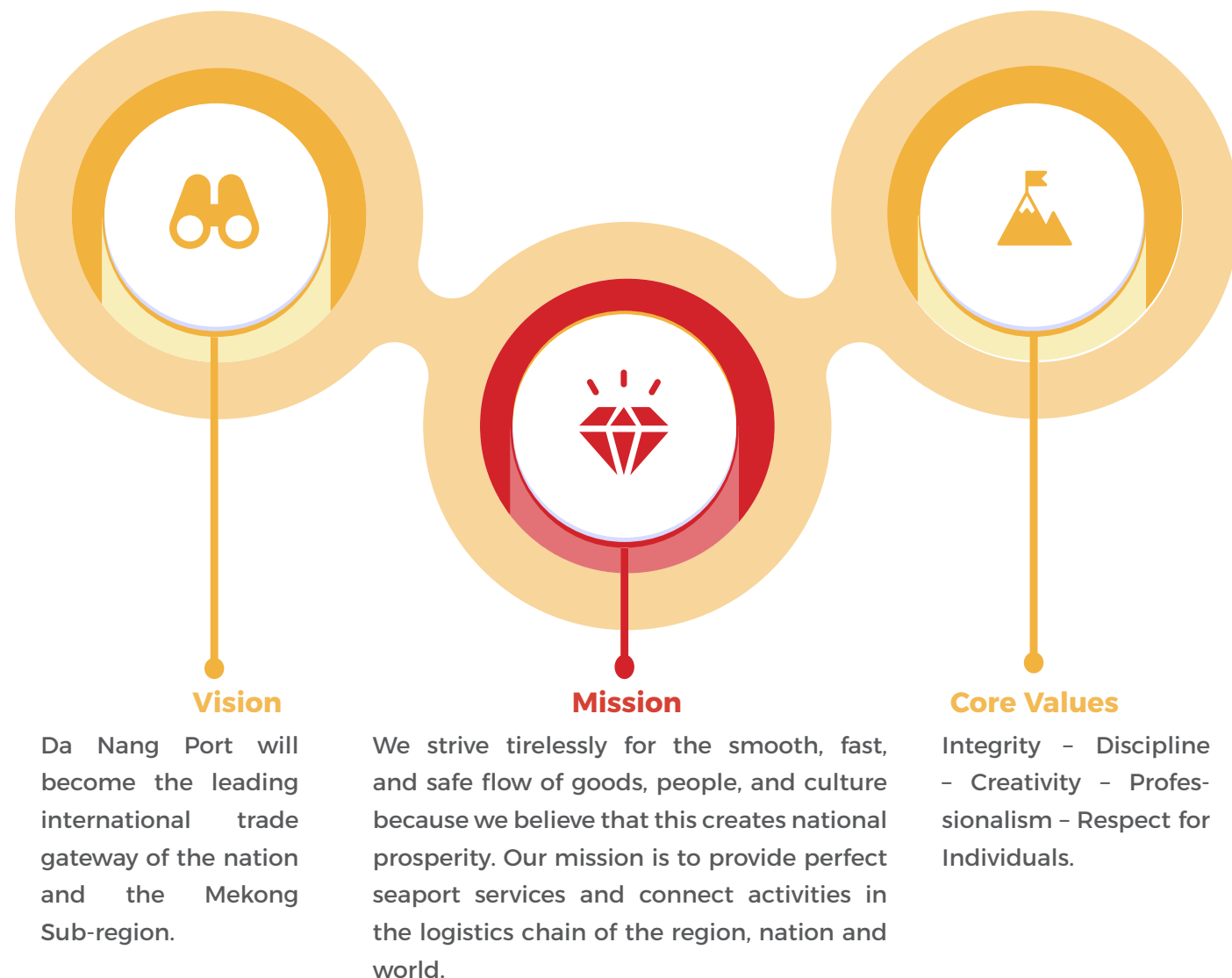
Address	No. 97 Yet Kieu, Tho Quang Ward, Son Tra District, Da Nang City
Main Business Line	Transportation, warehousing, stevedoring services
Charter Capital	VND 43.100.000.000
CDN's Ownership Ratio	45.10%

- Da Nang Port Tugboat JSC

Address	No. 02, 3/2 Street, Thuan Phuoc Ward, Hai Chau District, Da Nang City
Main Business Line	Tugboat services, ship support
Charter Capital	VND 30.250.000.000
CDN's Ownership Ratio	36%

DEVELOPMENT ORIENTATION

Vision – Mission – Core Values



Key Objectives and Strategies of the Company

Business Objectives

Da Nang Port develops based on 03 pillars: seaport, logistics and tourism/services. In which, seaport is the main business segment, promoting logistics with the aim of improving the competitiveness of the seaport by concentrating the source of goods in the market region, aiming for long-term profitability and developing tourism and services in a direction that maximizes the advantages of owned resources.

Management and Operation Objectives

Da Nang Port continues to improve its organizational model, streamline and optimize the management apparatus in a flexible and efficient direction. Online management and operation will be strengthened to improve production and business efficiency, maximize resources and enhance professional management. At the same time, the application of information technology in management, operation and production will be promoted, towards a digitalized enterprise model, automation in operation and operation, ensuring sustainable development.

Development Strategy for the Period 2024 - 2029

Implementing the theme “**Focusing resources to expand and develop seaport and logistics systems**”. Key tasks in the period 2024 – 2029 are as follows:

Market Work

- Maintain all existing customers, expand market share of goods in the region.
- Maximize the advantages of the seaport - sea transport - logistics ecosystem of VIMC to implement chain marketing programs, providing turnkey logistics services in the direction of “customer-centric”.
- Promote market development, find new customers and sources of goods, expand the scope of goods for the port, especially strengthen exploitation of goods sources from Laos.

Financial Work

- Complete the planned targets assigned by the Annual General Meeting of Shareholders.
- Average total revenue growth of 7%/year.
- Average pre-tax profit growth of 7%/year.
- Ensure safe financial situation, optimize profits in production and business activities.
- Complete capital plan for investment work, especially the Lien Chieu Port Project.
- Continue to implement effective cost management.

Investment and Repair Work

- Complete and put into operation the yard project behind wharves 4 and 5.
- Complete investment in Hoa Vang Logistics Service Center, operating at 100% designed capacity.
- Put berths 1 and 2 of the Lien Chieu Port Project into operation.
- Develop an investment plan for modern equipment and vehicles, applying engines using clean fuels such as LNG, Hydrogen or electric batteries to reduce CO₂ emissions.
- Convert some existing equipment from Diesel fuel to LNG, Hydrogen, towards a green, environmentally friendly port model.
- Research investment in shore power supply systems for ships calling at ports to reduce CO₂ emissions.
- Seek investment opportunities to operate ports and warehouses in the North and South of Da Nang City.

Development Strategy for the Period 2024 - 2029

Internal Management Work

- Continue to improve labor productivity and operating efficiency.
- Promote decentralization, delegation of authority, complete the management system in a unified, synchronous direction, approaching international standards.
- Standardize and apply SOP standard processes in management, operation and exploitation.

Labor and Wage Work

- Developing high-quality human resources.
- Training technical staff, business management and technology management.
- Innovating recruitment policies, promoting in-depth training and internal training to improve human resource quality.
- Maintain and improve salary and welfare policies, ensuring benefits for employees.

Information Technology and Digital Transformation

- Promote digital transformation, digitize management, operation and exploitation processes.
- Develop a roadmap for developing a green, smart, modern seaport system that meets international standards.
- Apply new technologies to improve operating efficiency, save costs and develop sustainably.

Company's Environmental, Social, and Community Objectives

“Developing green ports has become an inevitable trend in the development roadmap of Vietnam's maritime industry.”



Recognizing this green port trend, Da Nang Port is one of the most determined and pioneering seaports in Vietnam in digitalization. This unit has implemented many initiatives and breakthrough technological solutions for digital transformation in order to save time, eliminate paper procedures, and facilitate convenient transactions for customers and partners anytime, anywhere in the digital space, operating on a single platform with unified data.

Besides the objectives related to business development and growth, issues related to the environment – society – community are also top priorities of Da Nang Port in its efforts towards sustainable and prosperous development in the future. These include:

- Towards building a green seaport through digitalization;
- Developing plans to reduce energy consumption and greenhouse gas emissions; increasing renewable energy; improving air quality; noise control; liquid and solid waste pollution control;
- Actively responding and accompanying Da Nang City Customs Department in implementing programs, plans, and solutions to support businesses in shortening time, reducing costs, and creating trade facilitation for import-export businesses, while also contributing to improving the business investment environment of Da Nang;
- Maintaining and strengthening social security and community responsibility activities. Ensuring jobs and income for employees.

RISKS MANAGEMENT



Global economic growth continues to be the main driving force promoting international trade, especially for the seaport industry in Vietnam. Despite facing many challenges, the world economy still maintained growth momentum in 2024. According to a report by the Organization for Economic Cooperation and Development (OECD), global gross domestic product (GDP) in 2024 reached 3.2%, slightly higher than the 3.1% increase in 2023. In Vietnam, 2024 ended with GDP growth reaching 7.09%, exceeding the target of 6.5-7% set by the National Assembly. Total import and export turnover for the whole year reached USD 786.29 billion, bringing the import and export turnover/GDP index to 165%, reflecting the high openness of the economy.

Moving into 2025, according to the Government's report to the National Assembly on the draft supplement for socio-economic development, the GDP growth target is set at 8% or higher, with three main drivers being investment, export and consumption. To achieve this goal, total import and export turnover is expected to increase by at least 12%, with a trade surplus estimated at about USD 30 billion. These positive signals bring great opportunities for Vietnam's seaport industry as the demand for cargo transportation continues to increase.

However, 2025 also holds many unpredictable factors, especially from the tariff policies of the Donald Trump administration. In optimistic scenarios, concerns about tariffs may drive a trend of increased inventory, thereby boosting short-term cargo transportation demand. However, in the long term, if countries adopt retaliatory tariff policies to protect domestic businesses, the risk of a global trade war outbreak may occur, creating unpredictable fluctuations for the international supply chain.

Solutions

Faced with the impacts from the world economic and political situation, Da Nang Port proactively monitors actual developments closely, regularly exchanges with customers and partners to collect timely information, and prepares flexible response plans. In addition, the Company continues to pursue the goal of developing according to the "green port" model under the direction of Vietnam National Maritime Corporation, focusing on optimizing operating processes, improving cargo handling efficiency, delivery and port management. Cutting operating costs and applying technology in operation will help improve competitiveness, ensuring the sustainable development of the port in a volatile context.



ECONOMIC RISKS



LEGAL RISKS

Da Nang Port is a business operating in the field of port operation, storage and cargo handling, and is also subject to the management of many related legal regulations. The Company's business activities must strictly comply with the provisions of the Enterprise Law, Securities Law, Labor Law, Import and Export Tax Law, Maritime Code,... and many legal documents, decrees, and circulars.

In the context of increasingly deep economic integration, establishing a transparent legal system to protect the interests of domestic and foreign investors is a key factor. The Government is constantly adjusting and perfecting the legal framework to suit economic development requirements, thereby directly impacting the operation of Da Nang Port. On November 29, 2024, Law No. 56/2024/QH15 was promulgated and took effect from January 1, 2025, which includes important amendments to the Securities Law, Accounting Law and Independent Auditing Law, helping to improve the corporate governance mechanism. In addition, Circular 31/2024/TT-BGTVT, amending Circular 12/2024, has adjusted regulations on mechanisms and policies for managing service prices at Vietnamese seaports, creating important changes in port and logistics operations.

Solutions

Recognizing the importance of these changes, the Management of Da Nang Port always focuses on legal compliance to minimize legal risks and ensure stable business operations. The Company regularly monitors, studies and updates relevant legal documents to promptly adjust its operating model to suit new regulations. In addition, Da Nang Port actively participates in seminars, exchanges with businesses in the industry and management agencies to update information and discuss difficulties in applying new regulations.



COMPETITION RISKS

Towards the goal of global economic integration and becoming a regional hub port, Da Nang Port faces fierce competition from major ports such as Singapore, Malaysia,... as well as domestic ports in Hai Phong, Ho Chi Minh City, Vung Tau. Compared to international seaports, the port system in Vietnam is still limited in scale, operating is not synchronized and does not really have outstanding advantages to become a cargo transshipment center on international sea routes.

In the Central region, Da Nang Port is the largest and most modern seaport complex, playing an important gateway connecting to the ocean, and also the starting and ending point of the East - West Economic Corridor. Not only serving domestic import and export needs, Da Nang Port is also an important transshipment and transit center for goods from Laos, Thailand, Myanmar, contributing to promoting regional trade and enhancing its position in the international supply chain. With a leading role in the logistics sector, Da Nang Port makes a significant contribution to the socio-economic development of Da Nang city and the Central region.

Solutions

In order to improve operating capacity and increase competitiveness, Da Nang Port is a pioneer in digital transformation, promoting infrastructure investment, dredging channels, expanding warehouses, modernizing cargo handling equipment and transportation vehicles. These efforts help optimize operating processes, shorten ship turnaround time, and speed up cargo circulation through Tien Sa Port, meeting the needs of increasing cargo volume.



SYSTEM AND CYBERSECURITY RISKS



WEATHER RISKS

As a pioneer in digital transformation of the seaport industry, Da Nang Port constantly applies technology to optimize operating processes, helping to save time, reduce costs and improve operating efficiency. However, along with benefits, the digitalization process also poses system and cybersecurity risks, which can directly affect the Company's operations.

When the entire operating system is digitized, any incidents in the port management system, logistics coordination system or automation platform can disrupt operating activities. In particular, cyber attacks such as denial-of-service attacks can overload the system, causing port operations to stall. If the security mechanism is not strong enough, hackers can exploit vulnerabilities, penetrate the system to steal important data or take control, causing serious risks to information security and operation.

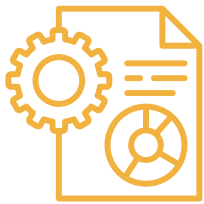
Solutions

Recognizing the importance of ensuring system security in the digital transformation process, the Information Technology Department at Da Nang Port continuously reviews, checks, fixes incidents and upgrades the system to ensure stable and smooth operation. At the same time, the department also develops incident response scenarios, and disseminates processing procedures to relevant departments and units to optimize recovery time, minimize negative impacts and protect the Company's reputation. In addition, Da Nang Port proactively cooperates with leading technology experts to research and apply advanced solutions in transportation, logistics, digital transformation, artificial intelligence (AI), big data (Big Data), Internet of Things (IoT), 5G internal telecommunications network and maritime information. These efforts not only strengthen system security but also improve operating efficiency, helping the Port maintain its competitive advantage in the digital era.

The Central region of Vietnam has a strategic location in the maritime supply chain but is also heavily affected by extreme weather, directly impacting seaport operation and operation. Storms and tropical depressions with strong intensity frequently occur, especially in the period from August to November, causing disruptions to operating activities, stalling cargo flows and affecting ship schedules. Strong winds can damage wharves, container yards, cargo handling equipment, warehouse systems, leading to high repair costs and reduced operating capacity for a long time.

Solutions

In order to minimize risks caused by adverse weather, Da Nang Port proactively coordinates closely with the Maritime Port Authority, the Hydrometeorological Forecasting Center and functional agencies to update weather information in a timely manner. The port also applies storm warning, high wave and high tide warning systems, helping to adjust operating schedules flexibly, ensuring operating safety. At the same time, the port deploys cargo and ship protection plans and applies safe mooring procedures, ready to respond to extreme weather situations, ensuring effective operation.



OTHER RISKS

Unexpected hazards such as natural disasters, epidemics, incidents during operation,... are force majeure risks. These risks are difficult to predict and unavoidable, but they pose a significant threat to the Company's operations, assets and employees in the event they occur.

The Company recognizes that labor safety and fire and explosion prevention are always top priorities. Therefore, the Company always proactively plans and implements annual insurance purchase policies for departments, employees, and assets to protect rights and minimize possible damages.



OPERATIONAL PERFORMANCE DURING THE YEAR

Production and Business Performance
Organization and Personnel
Investment Situation, Project Implementation
Financial Situation
Shareholder Situation, Changes in Owners' Equity
Responsibility to the Environment and Community



SEAPORT RECOVERY

In 2024, Vietnam’s seaport industry witnessed a strong recovery after a period of slowdown thanks to benefiting from many macroeconomic factors such as the US imposing tariffs on Chinese goods, port congestion in Singapore and increased export demand from Asian markets. The recovery of Vietnam’s key export markets such as the US and EU, along with sea freight rates maintained at high levels, has created positive momentum for the industry. Consumer sentiment in these markets is improving, boosting demand for imports from Vietnam. In particular, the impact from Circular 39/2023/TT-BGTVT, effective from February 2024, adjusting to increase the floor price of container handling services by about 10% and the floor price of barge transportation by 30-33%, has created conditions for seaport enterprises to increase service prices, improve profits and improve the quality of port operating services.



TOTAL REVENUE

1,493,026

MILLION VND

▲ 15.76%

compare with 2023

PRE-TAX PROFIT

375,291

MILLION VND

▲ 8.71%

compare with 2023

NO.	INDICATOR	UNIT	ACTUAL 2023	ACTUAL 2024	ACTUAL 2024/ ACTUAL 2023
1	Throughput (converted tons)	Tons	12,208,291	14,031,086	114.93%
	In which: Container	TEUs	675,254	762,191	112.87%
3	Total Revenue	Million VND	1,289,765	1,493,026	115.76%
4	Business Revenue	Million VND	1,235,319	1,452,619	117.59%
5	Financial and Other Income	Million VND	54,446	40,407	74.21%
6	Pre-tax Profit	Million VND	345,221	375,291	108.71%
7	Post-tax Profit	Million VND	275,324	301,338	109.46%

In 2024, under the timely direction of the Party Committee and Leaders of Vietnam National Maritime Corporation, along with the effort and determination of the Board of Management and all employees, Da Nang Port united to overcome difficulties and challenges amidst a global economic and trade landscape still facing many obstacles. As a result, the Company excellently completed its planned targets, with an operational throughput 14.93% higher than in 2023, including a container cargo volume increase of 12.87% compared to the same period. Financially, revenue increased by 15.54%, while after-tax profit grew by 9.46% compared to 2023. The livelihoods and employment of employees were maintained stably, fostering peace of mind and trust within the organization.

2024 also marked Da Nang Port’s success in implementing the theme “**Focusing resources to expand and develop seaport and logistics systems.**” The port has accelerated the development of its logistics network, implemented digital transformation, and enhanced automation and information technology innovation, aiming towards a green, smart, and modern port model. The logistics development strategy was deployed with a focus on service diversification, providing comprehensive solutions for customers, and integrating science, technology, and creative innovation to improve the quality of seaport operation services.

List of Management Team

(as of January 23, 2025)

NO.	MEMBER	POSITION	NUMBER OF SHARES OWNED	OWNERSHIP RATIO
1	Mr. Tran Le Tuan	General Director	0	0%
2	Mr. Le Quang Duc	Deputy General Director	10,032	0.01%
3	Mr. Duong Duc Xuan	Deputy General Director	0	0%
4	Mr. Nguyen Ngoc Tam	Head of Finance and Accounting Department	0	0%

Changes in the Management Team in 2024

No changes.



Management Team Profiles

01

MR. TRAN LE TUAN

Secretary of the Party Committee, Member of the Board of Directors, General Director

Date of Birth: 1973

Professional Qualifications: Master of Business Administration, Bachelor of Accounting

Current position at other organizations Chairman of the Board of Directors of Da Nang Port Logistics Joint Stock Company
Number of shares held on 25/02/2025: 0 shares

02

MR. LE QUANG DUC

Deputy Secretary of the Company Party Committee; Deputy General Director of Da Nang Port Joint Stock Company

Date of Birth: 1967

Professional Qualifications: Bachelor of Accounting

Current position at other organizations None
Number of shares held on 25/02/2025: 10.032 shares



ORGANIZATION AND PERSONNEL (Continue)

Management Team Profiles

03

MR. DUONG DUC XUAN

Deputy General Director of Da Nang Port

Date of Birth: 1964

Professional Qualifications: Bachelor of Labor Economics, Bachelor of Foreign Languages

Current position at other organizations Chairman of the Board of Directors of Da Nang Port Tugboat JSC

Number of shares held on 25/02/2025: 0 shares

04

MR. NGUYEN NGOC TAM

Head of Finance - Accounting Department, Authorized Information Disclosure Person

Date of Birth : 1976

Professional Qualifications: Bachelor of Finance - Accounting

Current position at other organizations Member of the Board of Directors of Da Nang Port Tugboat Joint Stock Company

Number of shares held on 25/02/2025: 0 shares



Number of Employees

(as of 31/12/2024)

NO.	CLASSIFICATION FEATURE	Number (persons)	PROPORTION
I By Labor Qualification			
1	Master's Degree	42	5%
2	Bachelor's Degree	236	30%
3	College Degree	58	7%
4	Intermediate Degree	53	7%
5	Vocational Certificate	173	22%
6	General Labor	236	30%
II By Gender			
1	Male	714	89%
2	Female	84	11%
III By Labor Block			
1	Indirect	114	14%
2	Service	287	36%
3	Direct	397	50%
IV By Term of Labor Contract			
1	24-month Fixed-Term Contract	188	24%
2	Indefinite-Term Contract	610	76%
Total		798	100%

Average Income

INDICATOR	2021	2022	2023	2024
Total number of employees (persons)	728	778	774	798
Average Income (VND/person/month)	26,988,000	27,349,000	27,834,255	29,211,976

Personnel Policy

Employee Training and Development

Da Nang Port recognizes that “People are the foundation of development,” and therefore, Da Nang Port continuously invests in training and skills development. This helps officials and employees adapt to the increasingly high demands of the seaport and logistics industry, while also preparing for future expansion into the hotel and tourism service sectors.

Da Nang Port maintains an annual training plan, implemented in accordance with the established training process, and continuously improves it to

ensure the training content is in-depth and closely aligned with practical needs. Going beyond just professional training, the Company also actively encourages a spirit of self-learning and innovative creativity within its workforce. Da Nang Port regularly organizes competitions and recognition programs to acknowledge and motivate individuals and teams with outstanding achievements in enhancing professional skills, technical innovation, and optimizing work processes.



Personnel Policy

Recruitment

Da Nang Port implements a transparent recruitment process, ensuring the selection of candidates with suitable expertise who meet job requirements and enhance operational efficiency. When there is a recruitment need, departments are responsible for compiling information and sending requests to the Organization - Salary Department to implement the selection process. Candidates must meet general criteria such as good health, agility, honesty, and a high sense of responsibility, especially for positions at the wharf, in warehouses, and repair workshops, requiring the ability to work independently and handle work pressure. Da Nang Port has also built a candidate profile bank system, which helps to proactively recruit personnel and ensure stable operations even when the labor market fluctuates. Competitive salary and welfare policies are important factors that help the port attract and retain talent, creating motivation for sustainable development.

Safety and Labor Protection Policy

Da Nang Port always places a safe, professional, and sustainable working environment as a top priority in its development strategy. The leadership of Da Nang Port emphasizes the company’s commitment to fully equipping employees with labor protection, tools, and modern equipment to ensure the highest efficiency in workplace safety. To enhance awareness and compliance with labor safety, Da Nang Port has issued a risk identification set for cargo handling and requires Union Team Leaders and Safety Officers to strengthen their responsibility in disseminating information, guiding, and supervising employees to strictly implement safety procedures. The Port is also actively promoting the application of science and technology, automation, and digital transformation, helping to reduce reliance on manual labor and move towards a safer, less risky working environment.



Personnel Policy

Salary, Bonus, Welfare, and Remuneration

Da Nang Port’s salary, welfare, and compensation policies are structured to be competitive, transparent, and motivating for employees. In addition to mandatory social insurance, Da Nang Port expands welfare benefits to include health insurance, life insurance, mid-shift meal allowances, organized vacations, periodic health check-ups, payment for unused annual leave, and the full provision of labor protection equipment. The Port continuously improves its salary system, linking income to work performance, ensuring stable growth year after year. The transparent salary system, along with periodic salary increases and bonuses, helps employees feel secure in their commitment and career development. Simultaneously, digital transformation in human resource management helps improve labor productivity, contributing to increased income for officers and employees.



PEOPLE

are the foundation of development, therefore human resource development is a core element to enhance labor productivity and ensure effective and sustainable business operations.



Financial Investments as of December 31, 2024

Unite: VND			
NO.	ITEM	ORIGINAL COST	FAIR VALUE
I	Held-to-maturity investments (Term Deposits from 6 months to 12 months)	594,705,389,668	594,705,389,668
II	Investments in joint ventures and associates, including:	30,089,813,149	64,324,445,160
	Da Nang Port Logistics Joint Stock Company (*)	19,907,661,902	64,324,445,160
	Da Nang Port Tugboat Joint Stock Company (**)	10,182,151,247	(**)
III	Investments in other entities, including:	1,915,000,000	1,873,444,500
	VIMC Logistics Joint Stock Company (***)	1,915,000,000	1,873,444,500

(*) The fair value of these investments is determined based on the average price of 30 trading days closest to December 31, 2024 and December 31, 2023 on the UpCom exchange.

(**) The Company has not determined the fair value of these equity investments to present in the separate financial statements because Vietnamese Accounting Standards and the current Vietnamese Enterprise Accounting System do not have guidance on how to calculate fair value using valuation techniques. The fair value of these investments may differ from their carrying value.

(***) During the year, the Company executed transactions to sell 8,500 shares of VIMC Logistics Joint Stock Company to other investors, resulting in total proceeds of VND 91,800,000, with a cost basis of VND 85,000,000.



INVESTMENT SITUATION, PROJECT IMPLEMENTATION (Continue)

According to the content approved at the 2024 Annual General Meeting of Shareholders, investment projects have been implemented in 2024 as follows:

Projects completed and put into operation



Project for Construction of the Back-of-Berth Area at Wharves No. 4 and 5, Tien Sa Port

The project was completed and put into operation in Q2/2024 with a total actual investment of up to VND 373.768 billion. After being put into operation, the project enhances cargo handling capacity, speeds up vessel turnaround, improves service quality, and boosts competitiveness against regional rivals.

Investment in two New Mobile Harbor Cranes at Wharf TS5 and 01 QCC Crane at Wharf TS4

Investment in two new mobile harbor cranes at Wharf TS5 and 01 QCC crane at Wharf TS4, with a total investment of up to VND 326.301 billion, completed and operational in Q3/2024. This completed project is now synchronized with existing infrastructure, such as investments from the Tien Sa Port Upgrade Project (Phase II) and the Project for Construction of the Back-of-Berth Area at Wharves No. 4 and 5, enhancing cargo handling capacity, speeding up vessel turnaround times, and improving service quality



Projects under implementation

Project for Construction of Da Nang Port Logistics Service Center in Hoa Vang District

Investor Name	Da Nang Port Joint Stock Company
Investment Form	Public Bidding
Investment Objective	To build a logistics service center as the first of its kind in Da Nang City and the Central Key Economic Region, contributing to the development of the logistics service industry in Da Nang City. The logistics service center will provide comprehensive and high-quality services in: Cargo receiving and warehousing, consignment supervision, and customs services. The center will mainly serve domestic and import-export cargo flows, in the North-South direction, the East-West Economic Corridor, the Central Highlands region, and transit cargo through seaports (Lien Chieu, Da Nang), roadways, and Da Nang airports. Priority will be given to serving container ports, Da Nang import-export goods, seafood, and high-tech goods. The logistics service center will also be a place for goods storage, serving production, trade, and consumption in the Central Key Economic Region, and a multimodal transport hub, transshipping between road, rail, sea, and air transport modes of Da Nang
Project Scale	To build a logistics service center with an area of 200,000 m², including: Office area; Container yard area; Warehouse area; Infrastructure and utilities for electricity and water supply; Environmental sanitation area; Auxiliary area, parking lot
Project Location	Hoa Nhon and Hoa Son Communes, Hoa Vang District, Da Nang City
Total Project Investment	VND 550.085 billion
Project Timeline and Progress	Commenced in Q4/2024, expected to be put into operation in 2025
Current Project Status	Under construction

Projects under implementation

Da Nang Port Hotel

Investor Name	Da Nang Port Joint Stock Company
Investment Form	Public Bidding
Investment Objective	To construct a new Da Nang Port Hotel meeting 4-star hotel standards, suitable for the urban architectural landscape in line with the socio-economic development orientation of Da Nang city
Project Scale	Investment Land Area: Total land area of 541m ² . Investment in a 2-basement and 22-story building; Technical infrastructure system: Internal roads and yards, water supply and drainage, overall power supply... Design Capacity according to TCVN 4391:2015 - Hotels - Classification: 4-star hotel scale with 96 rooms, including 36 Single Rooms with 1 bed, 60 Double Rooms with 2 beds
Project Location	Group 27, Thuan Phuoc Ward, Hai Chau District, Da Nang City
Total Project Investment	VND 141,106 million
Project Timeline and Progress	Expected commencement in 2025, Expected completion and commissioning in 2026
Current Project Status	Deploying investment preparation work in 2025

Lien Chieu Port



Continue to monitor, closely follow up, and supplement dossiers as requested by the Ministry of Planning and Investment and functional agencies based on the investor proposal already submitted.

Production and Business Results Compared to Previous Year

Unit Million VND

NO.	INDICATOR	2023	2024	% 2024/2023
1	Total Asset Value	2,202,279	2,460,177	111.71%
2	Net Revenue	1,235,319	1,452,619	117.59%
3	Profit from Business Activities	342,574	371,015	108.30%
4	Other Profit	2,647	4,276	161.55%
5	Pre-tax Profit	345,221	375.291	108.71%
6	Post-tax Profit	275,324	301,338	109.46%

In 2024, Vietnam’s economy recorded some positive trends, GDP growth reached 7.09% thanks to the recovery of manufacturing, processing and service industries; inflation was controlled; import and export turnover increased despite facing difficulties due to the global economic situation and geopolitical tensions.

Thanks to the leadership of the Board of Directors and the drastic direction of the Management, Da Nang Port has excellently completed all aspects of work. Throughput increased by 15% compared to 2023. In which container cargo increased by 13% compared to 2023. Revenue increased by 17.59% compared to 2023. Profit increased by 9.46% compared to 2023. Employees’ lives and jobs are always maintained stably, creating peace of mind and trust for officials, employees and workers. In particular, Da Nang Port excellently implemented the theme of 2024 “Focusing resources to expand and develop seaport and logistics systems”.



FINANCIAL SITUATION

DA NANG PORT

2024

FINANCIAL SITUATION (Continue)

Key Financial Indicators

INDICATOR	UNIT	2023	2024
Liquidity Ratios			
Current Ratio	Times	4.68	3.74
Quick Ratio	Times	4.58	3.67
Capital Structure Ratios			
Debt-to-Asset Ratio	%	23.23	25.60
Debt-to-Equity Ratio	%	30.27	34.40
Operating Performance Ratios			
Accounts Receivable Turnover	Turns	5.85	6.73
Total Asset Turnover	Turns	0.58	0.62
Profitability Ratios			
Net Profit Margin (ROS)	%	22.29	20.74
Return on Equity (ROE)	%	16.29	17.12
Return on Assets (ROA)	%	12.92	12.93
Profit from Business Activities/ Net Revenue Ratio	%	27.73	25.54

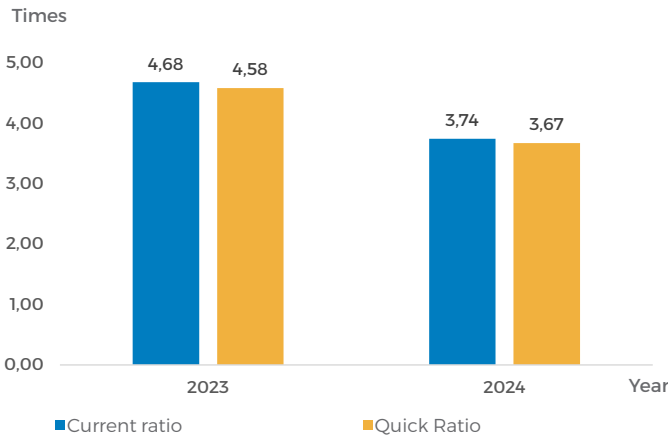


Key Financial Indicators

Liquidity

At the end of 2024, liquidity in Da Nang Port's financial activities continued to be maintained at a relatively good level. Although both liquidity ratios decreased compared to the same period last year, they still maintained at a level greater than 1, reflecting the company's ability to pay short-term debts is still safe, with low cash flow risk. The main reason for the change in financial structure is that Da Nang Port increased investment in long-term

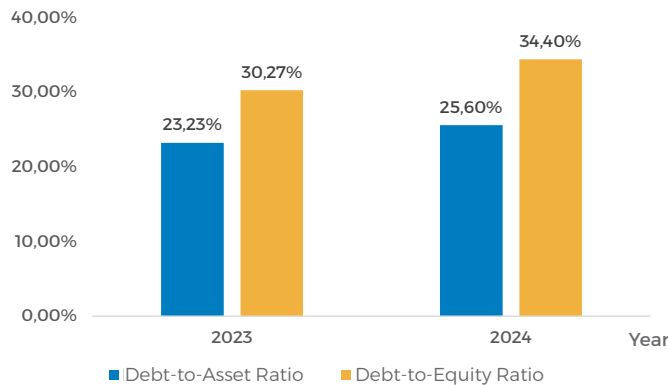
assets in 2024. Specifically, investment in purchasing machinery and equipment to serve the project to build the yard area behind wharves 4 and 5 has caused a significant portion of short-term assets to be accounted for as long-term assets. This reflects the port's strategy of expanding and improving operating capacity in the long term, contributing to creating a foundation for sustainable growth in the future.



Capital Structure

In 2024, in addition to using available cash to finance the investment project at Tien Sa Port, Da Nang Port proactively increased long-term loans from commercial banks. This move not only aims to optimize cash flow but also helps reserve resources for larger-scale projects in the future, especially the Lien Chieu Port project - one of the key projects of the Company in the expansion strategy in the coming period. The consequence of increased borrowing is that total long-term debt

at the end of 2024 increased by 30.03% compared to the same period last year. This caused both indicators reflecting the company's capital structure to shift towards increasing the proportion of debt, showing a trend of leveraging financial leverage to expand operations. However, this increase in borrowing is still within the company's long-term financial plan, Da Nang Port still maintains balance in capital management, while optimizing access to resources to implement key projects, serving sustainable growth in the long term.

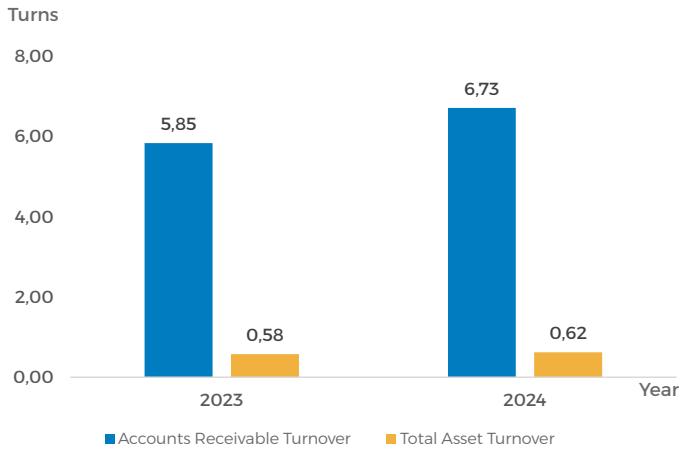


Operating Performance

Thanks to the strategy of promoting digital transformation, improving cargo handling capacity and optimizing ship waiting time, cargo volume through Tien Sa Port in 2024 recorded a growth rate of 15% compared to 2023. In addition, the adjustment and completion of service price management policies at Vietnamese seaports according to Circular 31/2024/TT-BGTVT has created favorable conditions for business activities, helping total revenue from sales and service provision in 2024

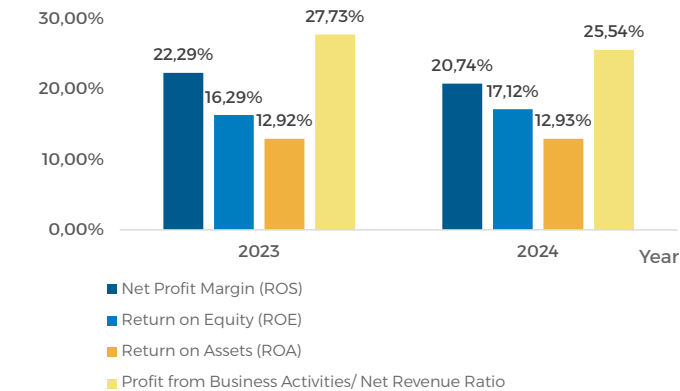
increase by 17.59% compared to the same period. Another bright spot in the Company's operation is the good management of short-term receivables, helping the turnover of receivables in 2024 improve significantly compared to 2023.

Although total asset turnover has improved, it still remains below 1, implying Da Nang Port needs to have a plan to use company assets more effectively. This sets requirements for improving asset utilization efficiency, especially in the context that the Company continues to expand and invest in large projects. In the period 2024 - 2029, the Company will focus on investing in building Lien Chieu Port and transforming Tien Sa Port into a cargo port combined with tourism, aiming to form the most modern port complex in the Central region.



Profitability

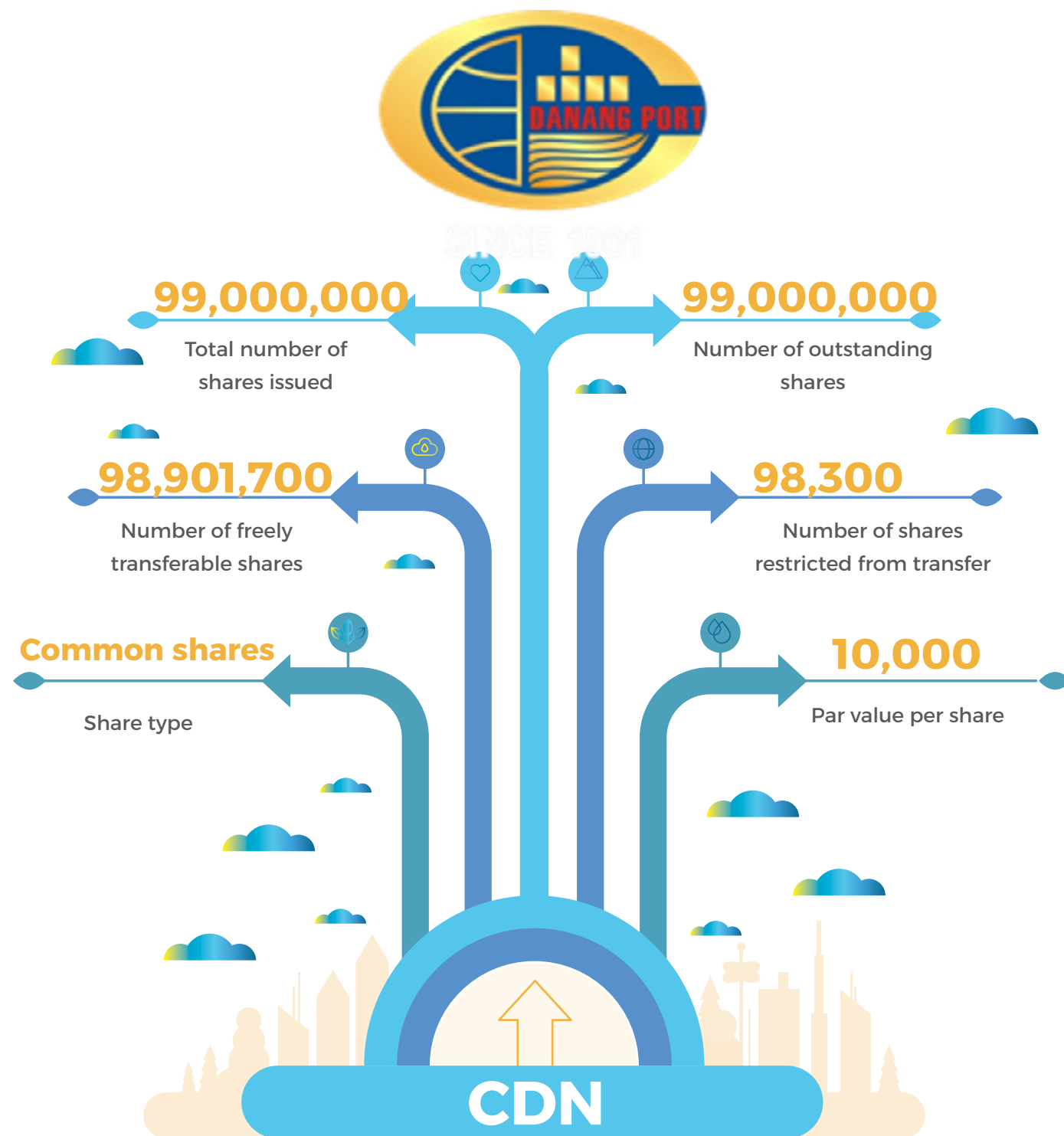
The indicators reflecting the Company's profitability have uneven fluctuations, reflecting a multi-dimensional picture of business operations. While ROE and ROA ratios increased from 16.29%, 12.92% to 17.12%, 12.93% respectively, ROS and Profit from Business Activities/ Net Revenue ratios decreased from 22.29%, 27.73% to 20.74%, 25.54% respectively. The reason is that in the investment and digital transformation phase, the Company's variable costs tend to increase, reflected in the increase of all three main types of costs: financial costs, selling costs and business administration costs compared to the previous year. The main reason is that Da Nang Port promotes customer expansion, especially large enterprises, taking advantage of the fact that Tien Sa Port has the capacity to receive large tonnage cargo ships. Although costs increased, this is a deliberate plan in the Company's expansion strategy. Clear evidence is that pre-tax profit increased by 8.71%, in line with the average growth target of 7% in the period 2024 - 2029 set by the General Meeting of Shareholders. This shows that investment is bringing efficiency, consolidating the foundation for the Company's long-term development.



SHAREHOLDER SITUATION, CHANGES IN OWNERS' EQUITY

Stock Information

(as of February 25, 2025)



Maximum foreign ownership ratio: 0% (according to Official Dispatch No. 1135/UBCK-PTTT dated February 12, 2018 of the State Securities Commission on the maximum foreign ownership ratio of Da Nang Port Joint Stock Company)

Shareholder Structure

(as of February 25, 2025)

No.	Category	Number of Shares	Owner-ship Ratio/ Charter Capital	Number of Share-holders	Shareholder Struc- ture Organi- zation	Indi- vidual
1	State Shareholder	74,250,000	75.00%	1	1	-
	Founding Shareholder/ Foreign Direct Investment Shareholder	-	-	-	-	-
2	- Domestic	-	-	-	-	-
	- Foreign	-	-	-	-	-
	Major Shareholder (owning 5% or more of share capital)	20,090,000	20.29%	1	1	-
3	- Domestic	-	-	-	-	-
	- Foreign	20,090,000	20.29%	1	1	-
4	Company Trade Union	45,000	0.05%	1	1	-
5	Treasury Stock	-	-	-	-	-
6	Preferred Stock Shareholder (if any)	-	-	-	-	-
7	Other Shareholders	4,615,000	4.66%	1,120	16	1,104
	- Domestic	4,424,153	4.47%	1,096	10	1,086
	- Foreign	190,847	0.19%	24	6	18
TOTAL		99,000,000	100%	1,123	19	1,104

SHAREHOLDER SITUATION, CHANGES IN OWNERS' EQUITY (Continue)

Major Shareholders

NO.	NAME	ADDRESS	NUMBER OF SHARES	OWNERSHIP RATIO/ CHARTER CAPITAL
1	Vietnam Maritime Corporation	No. 1, Dao Duy Anh, Dong Da, Hanoi	74,250,000	75.00%
2	Wan Hai Lines (Singapore)	No. 10, Hoe Chiang Road Keppel Towers #25-01 Singapore 089315	20,090,000	20.29%

Changes in Owners' Equity

TIME	INCREASED CAPITAL	CHARTER CAPITAL	CAPITAL INCREASE FORM	APPROVING AUTHORITY
2014	Vietnam Maritime Corporation has decision No. 216/QD-HHVN dated May 6, 2014 of the Member Council of Vietnam National Maritime Corporation approving the equitization plan and transferring Da Nang Port One Member Limited Liability Company into a Joint Stock Company with initial charter capital of VND 660 billion			
2018	330,000,000,000	990,000,000,000	Public Offering	GMS, SSC

Treasury Stock Transactions

The Company does not have treasury stock.

Other Securities

The Company does not have other securities.



RESPONSIBILITY TO THE ENVIRONMENT AND COMMUNITY

Environmental Impact

Da Nang Port operates on three main pillars: Seaport, Logistics, and Tourism - Services. During operations, vehicles such as transport trucks and tugboats can generate emissions that affect the environment. To minimize this impact, the company has implemented measures such as using Terberg tractor trucks that meet Euro III emission standards in line with the green port orientation, and deploying an electronic control system to optimize travel routes, reduce emissions and improve operational efficiency.



Raw Material Management



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Da Nang Port specializes in providing cargo port, logistics, and tourism services. Therefore, the company's business operations do not involve the use of raw materials to manufacture the organization's main products during the year.

Energy Consumption

In the Tien Sa Port Enterprise area, the main energy consumption includes electricity supplied by Da Nang Power Company and Diesel fuel from PV Oil Mien Trung Petroleum Joint Stock Company. In 2024, Da Nang Port consumed approximately 1.333 million liters of Diesel fuel and 7.046 million kWh of electricity. At the 26 Bach Dang Office, energy consumption includes electricity supplied by Da Nang Power Company and a 40kW rooftop solar power system, which was installed and put into operation by Da Nang Port Joint Stock Company in August 2020. In 2024, solar power provided approximately 35% of the total electricity consumption here.

Da Nang Port is promoting a shift towards using electricity in equipment operation at Tien Sa Enterprise, reducing dependence on fossil fuels in order to move towards becoming a green port and reducing carbon emissions. The company is also implementing a system to manage and monitor the consumption levels of equipment, transportation vehicles, buildings, lighting systems, and air conditioning, and strictly adheres to regulations on energy use. This has helped the Company reduce consumption by approximately 8,820 liters of Diesel fuel and 267,500 kWh of electricity.

Reports Related to Community Responsibility

Da Nang Port is always actively involved in meaningful social and charitable activities, especially during holidays and Lunar New Year, to support those in difficult circumstances in the city. Annually, the port maintains a program of visiting families with meritorious services to the revolution, wounded soldiers, and families of martyrs on the occasion of War Invalids and Martyrs' Day (July 27th), expressing deep gratitude for their contributions.

The port fully fulfills its obligations regarding social insurance, health insurance, unemployment insurance, and contributes to social security programs of the industry and locality. Active participation in welfare programs not only demonstrates responsibility to the community but also contributes to improving the quality of life for workers.

In social security activities, Da Nang Port organizes Tet gift donations to households in difficult circumstances in the area, focusing on implementing welfare policies to improve the material and spiritual lives of officials and employees. As a result, employees' lives are ensured, and the working spirit is positive and enthusiastic in production labor.

In addition, the port launched a program to donate one day's salary from officials and employees to support people affected by storm No. 3, donating 20 gifts to patients in difficult circumstances at Da Nang Hospital of Traditional Medicine. The port also supported investment in a promenade park in Thong An village, Ngay Tay 01, Hoa Son commune, Hoa Vang district, contributing to the Da Nang City Disaster Prevention Fund and the Trade Union Social Security Fund of the Corporation, demonstrating its commitment to accompany the community for sustainable development.

Water Consumption

The company recognizes the importance of managing water consumption and wastewater treatment effectively. Wastewater is mainly generated from daily activities, and Da Nang Port has established measures to minimize water consumption and treat wastewater effectively.

In 2024, Tien Sa Port Enterprise, the main water user of the Company, used approximately 54,650 m³ of clean water, of which about 19,750 m³ was supplied to ships. Therefore, the domestic water usage at Tien Sa Port Enterprise was approximately 34,900 m³, averaging about 2,908 m³ per month and 97 m³ per day.

Policies Related to Employees

Da Nang Port focuses on building a safe, professional, and sustainable working environment. The company provides full personal protective equipment, organizes periodic health check-ups, and pays special attention to personnel working in heavy and hazardous environments. Simultaneously, the port organizes annual labor safety training programs, invests in modern protective equipment, and strengthens the role of safety supervision to control risks.

The application of technology and automation helps reduce manual labor, optimize efficiency, and ensure safer working conditions. The port also organizes training on labor safety, updates legal regulations and equipment operating techniques to raise awareness and risk prevention skills.

In addition, the port promotes internal sports activities and traditional sports festivals to enhance team spirit and employee connection. In parallel, the company focuses on developing human resource capacity with key training courses in 2024 such as:

- ePORT software instructions: Improving skills in operating the electronic port system.
- Information security: Raising awareness of data security.
- Occupational Safety and Health topic: Updating new regulations and improving risk control skills.

These solutions affirm Da Nang Port's commitment to ensuring safety, improving labor efficiency, and promoting sustainable development.

Compliance with Environmental Protection Laws

In 2024, the Company was not penalized for violations due to non-compliance with environmental laws and regulations.



REPORT OF THE GENERAL DIRECTOR

Assessment of Production and Business Performance

Financial Situation

Improvements in Organizational Structure, Policies,
Management

Future Development Plan

Evaluation Report Related to the Company's Environ-
mental and Social Responsibilities



Difficulties and Advantages in 2024

ADVANTAGES

Da Nang Port is located in the heart of Da Nang City, a dynamic city playing an important role in the Central region. Located in Da Nang Bay with an area of over 100km² with a maximum depth of 17m, surrounded by Hai Van Mountain and Son Tra Peninsula, sheltered by a 450m long breakwater, Da Nang Port is very convenient for ships to dock and handle cargo year-round.

With an extremely favorable location as the gateway to the East-West Economic Corridor, Da Nang Port is considered the most modern and important seaport in the Central region. Through many development periods over 123 years, Da Nang Port has continuously focused on improving port operating services, serving container ships, passenger ships, and large tonnage specialized ships; in parallel, it focuses on strongly developing logistics services, strengthening port connections with the hinterland.

The port's brand is constantly being affirmed, contributing to enhancing the prestige of Da Nang city on the international map and attracting the attention of strategic partners as well as direct investment from foreign countries. The port's infrastructure is invested methodically and synchronously, from warehouses, wharves to security and risk management systems, along with equipping modern operating equipment, helping to improve operating efficiency and ensure safety in operation.

In addition, digital transformation is promoted with the application of advanced technology solutions such as container cargo operating management system (Catos), general cargo operating management (Gtos), contactless electronic port software (ePort) and smart gate (Smart Gate). The integrated data system and intelligent analysis tools support demand forecasting, optimize transportation routes and improve transparency in port management.



DIFFICULTIES

The space for expanding Tien Sa port is no longer available. In the long term, the warehouse and yard system does not truly meet the growing demand for cargo through the port.

Currently, the container ship reception capacity of Tien Sa Port is up to 4,000 TEUs, 70,000 DWT for reduced-draft ships, but the channel into Tien Sa Port is only -10.5 m. This causes obstacles to operation.

The crisis in the Red Sea is affecting cargo transportation in the world and in Vietnam, due to increased transportation costs and extended transportation times.

The strong rise of competing seaports in the region such as Chan May, Chu Lai Truong Hai (ports under investment such as Visico Hue - put into operation in 2025, My Thuy Port - Quang Tri) will share a significant portion of the throughput volume of Da Nang Port such as domestic containers, coastal, and tapioca starch.

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Key solutions implemented to overcome difficulties

01 Innovating market approach methods and business development

In order to improve competitiveness, the Management Board has directed the implementation of many synchronous measures, focusing on innovating market approach methods, directly approaching factories and industrial parks to expand potential customers. Market analysis work is promoted to adjust the 2024 business plan to be closer to reality and build a 2025 business plan suitable to market trends.

In addition to maintaining the existing market, the Company also actively seeks and expands new markets at home and abroad through marketing activities, promoting the image of the Port. In particular, the focus is on Southern Laos and Northeast Thailand, where there is a large demand for transportation of agricultural products, forestry products, processed industrial products and minerals. At the same time, the Company continues to implement policies to attract cargo ships, striving to achieve 2 million tons of wood chips in 2025.

03 Focusing on customers and services

The Company always closely follows and listens to feedback from customers, thereby promptly adjusting policies to attract small tonnage domestic ships, better meeting customer requirements. With the slogan “Connecting for Prosperity”, Da Nang Port always believes that, in addition to the profit factor, the port’s operation has a larger purpose, which is to ensure the smooth and fast flow of goods and people through the border gate, contributing to making Da Nang’s local economy increasingly developed, civilized and prosperous.

02 Optimizing production and business operations

Departments, centers and Tien Sa Port Enterprise constantly improve and optimize production processes, helping to reduce the ratio of production and business costs to revenue, thereby improving operating efficiency.

Da Nang Port has strongly applied science and technology in production and business operations, implementing digitalization in most stages of the production process, such as Eport Electronic Port, Automatic Container Gate, Catos Cargo Operating Software, Gtos, Fuel Management Software, Extractor...

In addition, the Company continues to invest in modern and synchronous infrastructure and production facilities, ensuring suitability with the production process and optimizing operating costs.

04 Developing high-quality human resources

Da Nang Port considers training and human resource development a top priority, guided by the philosophy “People are the foundation of development.” The company actively promotes the rejuvenation of its workforce to enhance productivity, ensure succession, and achieve sustainable growth. Simultaneously, it has policies in place to encourage older workers to retire early, ensuring an efficient personnel transition process. The Port emphasizes organizing regular professional training courses to help employees improve their skills and update their knowledge. Furthermore, the company encourages employees to proactively learn and develop their personal capabilities, contributing innovative ideas to enhance service quality and the overall development of the enterprise.

Production and Business Results in 2024



NO.	INDICATOR	UNIT	ACTUAL 2023	PLAN 2024	ACTUAL 2024	COMPARISON	
						ACTUAL 2024/ ACTUAL 2023	ACTUAL 2024/ PLAN 2024
1	Throughput (converted tons)	Tons	12.208.291	13.060.000	14.031.086	114,93%	107,44%
	In which: Container	Teus	675.254	700.000	762.191	112,87%	108,88%
3	Total Revenue	Million VND	1.289.765	1.380.000	1.493.026	115,54%	107,99%
4	Business Revenue	Million VND	1.235.319	1.345.700	1.452.619	117,59%	107,95%
5	Financial and Other Income	Million VND	54.446	34.300	40.407	69,06%	109,62%
6	Pre-tax Profit	Million VND	345.221	365.000	375.291	108,71%	102,82%

In 2024, Da Nang Port achieved impressive results in a still challenging economic context. Cargo throughput reached 107.44% of the plan, an increase of 14.93% compared to 2023, of which container cargo increased by 12.87%. Revenue increased by 15.54%, reaching 107.99% of the plan, while profit increased by 8.71%, reaching 102.82% of the plan. Employees’ lives and jobs are always maintained stably, ensuring peace of mind and internal cohesion.

Asset Situation

INDICATOR	31/12/2023		31/12/2024		31/12/2024/ 31/12/2023
	VALUE (MILLION VND)	PROPORTION	VALUE (MILLION VND)	PROPORTION	
Current Assets	1,031,960	46.86%	940,347	38.22%	91.12%
Long-term Assets	1,170,319	53.14%	1,519,830	61.78%	129.86%
Total Assets	2,202,279	100.00%	2,460,177	100.00%	111.71%

Total assets of Da Nang Port at the end of 2024 increased by 11.71% compared to the same period, of which long-term assets contributed the most to this change. However, with a strategy of strong investment in infrastructure, promoting digital transformation, and orienting to build the most modern port complex in the Central region, the proportion of the company's assets is expected to gradually shift to long-term assets. Currently, Da Nang Port's current assets are mainly highly liquid assets, such as bank deposits, ensuring flexibility in cash flow management. Meanwhile, long-term assets focus on houses, buildings and machinery

and equipment, reflecting the company's strategy of expanding scale and improving operating capacity. This asset structure shows that the asset quality of Da Nang Port is good, with a balance between liquidity and long-term investment. This proves that the company not only optimizes operating efficiency in the short term, but also builds a solid foundation for sustainable growth. The proportion of long-term assets will continue to increase as the company implements the Lien Chieu Port project and invests in logistics infrastructure, contributing to improving competitiveness in the region.

Liabilities Situation

INDICATOR	31/12/2023		31/12/2024		31/12/2024/ 31/12/2023
	VALUE (MILLION VND)	PROPORTION	VALUE (MILLION VND)	PROPORTION	
Short-term Debt	220,520	43.10%	251,098	39.88%	113.87%
Long-term Debt	291,177	56.90%	378,605	60.12%	130.03%
Total Liabilities	511,696	100.00%	629,703	100.00%	123.06%

Total debt of Da Nang Port at the end of 2024 increased by 23.96% compared to the same period, of which short-term debt accounted for the majority of the increase. However, in terms of structure, long-term debt still accounts for the main proportion, mainly loans from commercial banks to serve long-term investment. Meanwhile, short-term

debt mainly comes from capital occupation items, such as payables to sellers, payables to employees and taxes payable, reflecting the balance in the company's financial strategy. In terms of value, total debt increased insignificantly, the company's financial situation is still at a safe level and under control.

Improvements in Organizational Structure, Policies, Management



Investment and Digital Transformation

Departments, centers and Tien Sa Port Enterprise continuously improve and optimize production processes, thereby helping to reduce the ratio of production and business costs to revenue.

Strongly applying science and technology in production and business operations. Da Nang Port has implemented digitalization in most stages of the production process, such as Eport Electronic Port, Automatic Container Gate, Catos Cargo Operating Software, Gtos, Fuel Management Software, Extractor...

Investing in infrastructure, modern and synchronous production facilities, suitable to the production process, thereby helping to optimize operating costs.



Employee Welfare

Da Nang Port also aims to rejuvenate the workforce to improve productivity and service quality, with plans to outline incentive policies to encourage older workers to retire early. Human resource training is always emphasized, regularly organizing professional training courses; encouraging employees to actively learn and improve their personal capacity to meet current job requirements well as well as approach and propose solutions and initiatives to contribute to the overall improvement and development of Da Nang Port.



Organizational Structure

In the context of increasingly fierce competition in the seaport industry, Da Nang Port has implemented synchronous solutions for restructuring, reorganizing, and innovating business operations to enhance operational efficiency and sustainable development. The focus of this effort is to streamline the management apparatus, optimize resources, and strongly apply information technology to operational processes. Departments and affiliated units have been reorganized to be leaner and more efficient, ensuring flexible adaptation to market fluctuations.

In addition, Da Nang Port has innovated its business methods with a customer-centric strategy, providing logistics services and establishing a closed supply chain. In particular, the Company has invested in upgrading infrastructure and modern equipment such as river ports and electric forklifts, and applying intelligent management software, helping to increase labor productivity and reduce operating costs.





FUTURE DEVELOPMENT PLAN 2025

2025 Production and Business Plan

NO.	INDICATOR	UNIT	ACTUAL 2024	PLAN 2025	KH 2025/ TH 2024
1	Throughput	Tons	14,031,086	14,700,000	104,77%
	In which: Container	TEUs	762,191	790,000	103,65%
2	Total Revenue	Million VND	1,493,026	1,600,000	107,16%
	Business Revenue	Million VND	1,452,620	1,570,000	108,08%
	Financial and Other Income	Million VND	40,406	30,000	74,25%
3	Pre-tax Profit	Million VND	376,000	415,000	110,37%
4	Total Investment	Million VND	433,300	320,900	74,06%

Evaluation Report Related to the Company's Environmental and Social Responsibilities

Evaluation related to environmental indicators

Implementing environmental protection responsibility is one of the top priorities in the company's operations. The Company always strictly complies with environmental regulations, from managing water and energy consumption to controlling emissions and waste treatment. Monitoring and continuous improvement programs are implemented to minimize negative impacts on the environment, towards sustainable development.

Evaluation related to labor issues

People are always the core factor in the sustainable development of the business. The Company constantly improves welfare policies, creates a safe and friendly working environment for employees. In addition, many support programs for officials and employees in difficult circumstances are implemented periodically, showing the company's concern for employees' lives. Sports and cultural exchange activities are also organized to enhance solidarity and create a positive working environment.

Evaluation related to the company's responsibility to the local community

With the spirit of solidarity and sharing, the company always accompanies the local community through charity activities and social security support. Livelihood support programs, Tet gifts for people in difficult circumstances, as well as disaster relief activities are implemented regularly, demonstrating the company's commitment to social responsibility. In addition, the company also pays attention to educational development by organizing programs to honor students with excellent achievements, contributing to building a promising future generation.

These efforts not only affirm the company's role in creating economic value but also demonstrate responsibility to the environment and society, towards long-term sustainable development.



REPORT OF THE BOARD OF DIRECTORS

Board of Directors' Assessment of the Company's
Operations

Board of Directors' Assessment of the Performance of
the Company's General Director

Plans and Orientations of the Board of Directors



Board of Directors' Assessment of the Company's Operations

Production - Business Results in 2024

In 2024, the world economy recorded relatively positive recovery, with inflation tending to decrease and international trade gradually improving. However, geopolitical conflicts continued to escalate, causing fluctuations in raw material and fuel prices and maintaining international freight rates at high levels. Investment capital flows tend to be more cautious, shifting to markets with high interest rates, especially the USD. Despite signs of recovery, the global economy still poses many risks.

In Vietnam, GDP grew by 7.09% compared to the same period, import and export turnover reached USD 786.29 billion, equivalent to 165% of GDP. Manufacturing and exporting enterprises in the Central region adapted well to economic fluctuations, while the tourism industry in Da Nang grew strongly, becoming an important driving force to promote the regional economy.

NO.	INDICATOR	UNIT	ACTUAL 2023	PLAN 2024	ACTUAL 2024	COMPARISON	
						ACTUAL 2024/ACTUAL 2023	ACTUAL 2024/PLAN 2024
1	Throughput (converted tons)	Tons	12,208,291	13,060,000	14,031,086	114.93%	107.44%
	In which: Container	TEUs	675,254	700,000	762,191	112.87%	108.88%
2	Total Revenue	Million VND	1,289,765	1,380,000	1,493,026	115.76%	108.19%
	Business Revenue	Million VND	1,235,319	1,345,700	1,452,619	117.59%	107.95%
	Financial and Other Income	Million VND	54,446	34,300	40,407	74.21%	117.80%
3	Pre-tax Profit	Million VND	345,221	365,000	375,291	108.71%	102.82%
4	Total Investment	Million VND	157,836	526,738	433,300	274.53%	82.26%
5	Dividend	%	14	8	8	57.14%	100%

Compared to 2023, business results in 2024 achieved good growth, with financial indicators exceeding the plan:

- Total revenue: VND 1,493,026 million, up 15.76% compared to 2023, reaching 108.19% of the 2024 plan.
- Pre-tax profit: VND 375,291 million, up 8.71% compared to 2023, reaching 102.82% of the 2024 plan.
- Total cargo throughput: 14,031,086 tons, reaching 107.44% of the 2024 plan.
- Container cargo throughput: 762,191 TEUs, reaching 108.88% of the 2024 plan.
- Pre-tax profit reached VND 375,291 million, reaching 102.82% compared to the 2024 plan.
- Average employee income is over VND 29 million/person.

Despite achieving positive results, 2024 profit was affected by a sharp increase in land rental costs (VND 38 billion). Some indicators have not yet reached expectations, in which the development of a team of successor officials through training and personnel rotation programs has not reached the desired progress. In addition, the Hoa Vang Logistics Service Center project, although started on December 18, 2024, is still slow in progress compared to the set plan.

During the year, the Company not only focused on production and business activities but also focused on implementing responsibilities to the environment and community, towards sustainable development. The Company has developed an environmental protection plan, assigned relevant units to implement and report periodically, ensuring close monitoring of environmental impacts and implementing timely handling measures. The work of collecting, transporting and treating waste is carried out in accordance with procedures, helping to minimize negative impacts. At the same time, the Company organized oil spill response drills, periodic environmental monitoring and full reporting to functional agencies.

In parallel with environmental protection activities, the Company has also actively participated in social work and meaningful charity activities, especially during holidays and Tet. The Company always fulfills its obligations to the locality, contributes to social security programs of the industry and region, and supports the community through practical activities.

Board of Directors' Assessment of the Company's Operations

Supervisory Activities

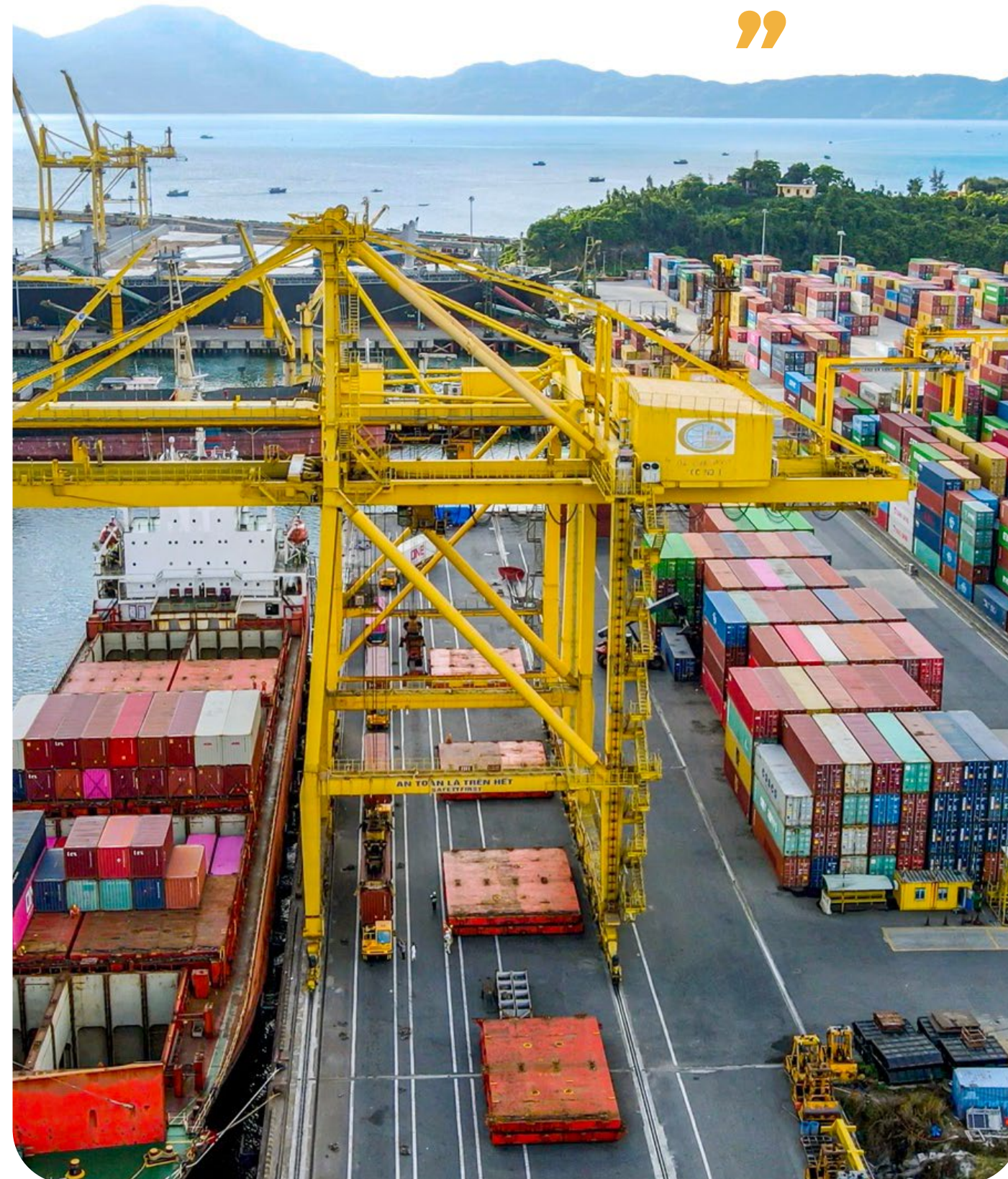
The Board of Directors plays a leading role in orienting, directing, and supervising all activities of the Company to ensure stability and sustainable development.

- The Board of Directors performs functions and tasks according to the Charter and internal regulations of the Company, develops and implements the Board of Directors' Operating Plan from the beginning of 2024.
- Directs and manages overall aspects of the company's operations, ensuring stability in all aspects of operations to ensure sustainable business development.
- Supervises and urges the implementation of targets, plans, orientations of the 2024 General Meeting of Shareholders and resolutions and decisions assigned by the Board of Directors.
- Continue to direct and urge the Management to strengthen market work, business and communication, build a development strategy for Da Nang Port to the period.
- Direct and supervise the Management in investment in infrastructure construction, procurement of equipment, expansion of warehouses... ensuring synchronization, consistency, modernity, efficiency, and compliance with regulations, while being suitable to market trends, technology and development orientation of Da Nang Port.
- Direct and strictly control effective cost management in production and business operations of the entire enterprise, and disclose information as prescribed.
- Supervise the strict implementation of periodic financial reporting and information disclosure with the goal of ensuring transparency, timeliness and compliance with regulations.
- The Management requests opinions on contents under the decision-making authority of the Board of Directors and reports to the Board of Directors on the implementation of assigned tasks and powers.
- Supervise financial work, risk management, labor wages and some other supervisory activities.
- Members of the Board of Directors take responsibility for guiding participation in regular and weekly meetings, thereby understanding the production and business situation of the Company, thereby offers orientations and directions that are close to reality and drastic in all aspects of work.
- The General Director reports as required by the Board of Directors and periodically quarterly on the progress and results of implementation of directions and tasks assigned by the Board of Directors.

Results of Supervisory Activities

In 2024, Da Nang Port basically completed the targets assigned by the General Meeting of Shareholders. The Management has well completed the role of operating production and business activities in accordance with the objectives, orientations and directions of the Board of Directors; internal regulations, Company Charter.

“DA NANG PORT” *Connecting for Prosperity*



CORPORATE GOVERNANCE REPORT

Board of Directors

Supervisory Board

Transactions, Remuneration and Benefits of the Board
of Directors, General Director and Supervisory Board



BOARD OF DIRECTORS



Term 2024 – 2029

List of Board of Directors Members

NO.	MEMBER	POSITION	NUMBER OF SHARES OWNED	OWNERSHIP RATIO
1	Mr. Nguyen Dinh Chung	Chairman of the BOD	0	0%
2	Mr. Tran Le Tuan	Member of the BOD	0	0%
3	Mr. Ly Quang Thai	Member of the BOD	0	0%
4	Mr. Phan Bao Loc	Member of the BOD	0	0%
5	Mr. Chen Chun Kai	Member of the BOD	0	0%
6	Mr. To Minh Thuy	Independent BOD Member	0	0%
7	Ms. Hoang Ngoc Bich	Independent BOD Member	0	0%

Changes in Board of Directors Members in 2024

NO.	MEMBER	POSITION	START DATE/ NO LONGER A MEMBER OF THE BOARD OF DIRECTORS	
			APPOINTMENT DATE	DISMISSAL DATE
1	Mr. Nguyen Hoai An	BOD Member	April 19, 2022	April 09, 2024
2	Mr. Wang Chil Shiang	BOD Member	March 31, 2023	April 09, 2024
3	Mr. Chen Chun Kai	BOD Member	April 09, 2024	-
4	Mr. Ly Quang Thai	BOD Member	April 09, 2024	

Meetings of the Board of Directors

In 2024, the Board of Directors held 04 regular meetings with the full participation of members of the Board of Directors, Supervisory Board, General Director, Internal Audit Board and Administration - Secretariat Department. In addition to face-to-face meetings, the Board of Directors also consulted members in writing, strictly complying with regulations and procedures.

NO.	BOD MEMBER	POSITION	NUMBER OF BOD MEETINGS ATTENDED	MEETING ATTENDANCE RATE
1	Mr. Nguyen Dinh Chung	Chairman of the BOD	04/04	100%
2	Mr. Tran Le Tuan	Member of the BOD	04/04	100%
3	Mr. Ly Quang Thai	Member of the BOD	03/03	100%
4	Mr. Phan Bao Loc	Member of the BOD	04/04	100%
5	Mr. Chen Chun Kai	Member of the BOD	03/03	100%
6	Mr. To Minh Thuy	Independent BOD Member	04/04	100%
7	Ms. Hoang Ngoc Bich	Independent BOD Member	04/04	100%
8	Mr. Nguyen Hoai An	Member of the BOD	01/01	100%
9	Mr. Wang Chil Shiang	Member of the BOD	01/01	100%

During the year, the Board of Directors issued a total of 74 Resolutions and Decisions, along with 04 Meeting Conclusion Notices to create a basis for the Management to implement plans, aiming to complete the 2024 goals and targets according to the direction of the General Meeting of Shareholders. The list of Resolutions and Decisions in 2024 includes:

NO.	RESOLUTION/ DECISION NUMBER	DATE	CONTENT
1	01/QĐ-CĐN	05/01/2024	Decision on extending the implementation time of contract No. SANY-UNV-DNP/STS/23-01 dated April 18, 2023 of package TB01 - Supply and installation of 01 QCC crane under the Investment project of 02 mobile cranes at berth TS5 and 01 QCC crane at berth TS4 of Tien Sa port
2	02/QĐ-CĐN	05/01/2024	Decision on extending the implementation time of contract No. DNP-UNV/TB23-01 dated May 05, 2023 of package TB02 - Supply and installation of 02 rail-mounted mobile cranes under the Investment project of 02 mobile cranes at berth TS5 and 01 QCC crane at berth TS4 of Tien Sa port

NO.	RESOLUTION/ DECISION NUMBER	DATE	CONTENT
3	03/QĐ-CĐN	05/01/2024	Decision on extending the implementation time of contract No. 111122/DNP/HT/22-01 dated December 01, 2022 of package TB0103 - Supply and installation of 04 ERTG lifting equipment under the project of Investment in construction of the yard behind berths No. 4 and 5 of Tien Sa port
4	05/NQ-CĐN	12/01/2024	Resolution on the policy of developing personnel planning for Heads and Deputy Heads of units under Da Nang Port Joint Stock Company for the period 2026-2031
5	06/NQ-CĐN	12/01/2024	Resolution on the policy of signing economic contracts and appendices between Da Nang Port Joint Stock Company and the Branch of Vietnam Maritime Corporation - Da Nang Maritime Agent
6	07/NQ-CĐN	12/01/2024	Resolution on approving the Investment and Repair Plan for 2024
7	09/QĐ-CĐN	16/01/2024	Decision approving the finalization of the completed project for repair and renovation of wharf No. 02 at Tien Sa port
8	11/QĐ-CĐN	23/01/2024	Decision on establishing a Project Appraisal Team and packages under the project of investment in basic construction, equipment and vehicles, information technology investment under the investment plan and other additional projects (if any) in 2024
9	12/NQ-CĐN	23/01/2024	Resolution on the policy of signing economic contracts and appendices between Da Nang Port Joint Stock Company and Da Nang Port Logistics Joint Stock Company
10	14/NQ-CĐN	29/01/2024	Resolution on the plan to organize the Annual General Meeting of Shareholders of Da Nang Port Joint Stock Company in 2024
11	15/NQ-CĐN	29/01/2024	Resolution on the policy of signing economic contracts between Da Nang Port Joint Stock Company and Da Nang Port Tugboat Joint Stock Company
12	16/NQ-CĐN	5/02/2024	Resolution on approving the production and business plan and labor wages for 2024 of Da Nang Port Tugboat Joint Stock Company
13	17/QĐ-CĐN	21/02/2024	Decision approving Tasks, Cost Estimates for Geological Survey Consulting, preparing feasibility study reports and construction drawing design - cost estimates; Bidding plan for some consulting packages under the Da Nang Port Hotel Project
14	18/NQ-CĐN	29/02/2024	Resolution on approving the production and business and investment plan for 2024 of Da Nang Port Logistics Joint Stock Company
15	20/NQ-CĐN	5/03/2024	Resolution on the policy of signing an Appendix to the Economic Contract between Da Nang Port Joint Stock Company and VIMC Shipping Company

Meetings of the Board of Directors

NO.	RESOLUTION/ DECISION NUMBER	DATE	CONTENT
16	21/NQ-CDN	5/03/2024	Resolution on the policy of signing an Appendix to the Economic Contract between Da Nang Port Joint Stock Company and Bien Dong Shipping Company
17	22/QĐ-CDN	8/03/2024	Decision Approving Construction Drawing Design and Cost Estimate for the work: Power supply system for 02 mobile cranes at berth TS5 and 01 QCC crane at berth TS4 under the Investment project of 02 mobile cranes at berth TS5 and 01 QCC crane at berth TS4 of Tien Sa port
18	23/QĐ-CDN	8/03/2024	Decision Approving the adjustment of the Bidding Plan for Package TB03 - Supply and installation of power supply system under the Investment project of 03 mobile cranes at berth TS5 and 01 QCC crane at berth TS4 of Tien Sa port
19	24/QĐ-CDN	8/03/2024	Decision Approving the adjustment of Cost Estimate and Bidding Plan for Package TV-06 Consulting supervision of adjusted power supply system under the Investment project of 02 mobile cranes at berth TS5 and 01 QCC crane at berth TS4 of Tien Sa port
20	25/QĐ-CDN	8/03/2024	Decision approving the Bidding Plan for the project of Construction of Logistics Center in Hoa Vang district
21	26/NQ-CDN	8/03/2024	Resolution on voting contents at the 2024 Annual General Meeting of Shareholders of Da Nang Port Tugboat Joint Stock Company
22	30/NQ-CDN	23/03/2024	Resolution on the program and content of documents submitted to the 2024 Annual General Meeting of Shareholders of Da Nang Port Joint Stock Company
23	32/NQ-CDN	1/04/2024	Resolution on the policy of signing an Appendix to the Economic Contract between Da Nang Port Joint Stock Company and Wan Hai Lines LTD
24	35/NQ-CDN	4/04/2024	Resolution on personnel work of the Board of Directors and Supervisory Board for the term 2024-2029 at the 2024 Annual General Meeting of Shareholders of Da Nang Port JSC
25	37/NQ-CDN	5/04/2024	Resolution on approving the finalization of the 2023 Salary Fund and the Labor Plan, Planned Salary Fund for 2024 of the Management and Employees of Da Nang Port Joint Stock Company
26	38/QĐ-CDN	8/04/2024	Decision on approving value-added tax at the winning bid price of Package TB0103 - Supply and installation of 04 ERTG lifting equipment under the project of Investment in construction of the yard behind berths No. 4 and 5 of Tien Sa port

NO.	RESOLUTION/ DECISION NUMBER	DATE	CONTENT
27	38/QĐ-CDN	8/04/2024	Decision on approving value-added tax at the winning bid price of Package TB0103 - Supply and installation of 04 ERTG lifting equipment under the project of Investment in construction of the yard behind berths No. 4 and 5 of Tien Sa port
28	39/QĐ-CDN	8/04/2024	Decision on re-appointing the Representative of capital contribution of Da Nang Port Joint Stock Company at Da Nang Port Logistics Joint Stock Company
29	40/NQ-CDN	8/04/2024	Resolution on electing Members of the Board of Directors at Da Nang Port Logistics Joint Stock Company
30	41/NQ-CDN	8/04/2024	Resolution on the policy of reviewing and supplementing personnel planning for Heads and Deputy Heads of units under Da Nang Port Joint Stock Company for the period 2021-2026
31	42/QĐ-CDN	8/04/2024	Resolution on the policy of supplementing personnel for the Administration - Secretariat Department of Da Nang Port Joint Stock Company
32	43/QĐ-CDN	8/04/2024	Decision on re-appointing the Corporate Governance Officer of Da Nang Port Joint Stock Company
33	45/NQ-ĐHĐCĐ	9/04/2024	Resolution of the 2024 Annual General Meeting of Shareholders of Da Nang Port Joint Stock Company
34	46/NQ-CDN	9/04/2024	Decision on personnel work of Da Nang Port Joint Stock Company
35	47/QĐ-CDN	9/04/2024	Decision on personnel work of Da Nang Port Joint Stock Company
36	48/QĐ-CDN	9/04/2024	Decision on assigning tasks to Members of the Board of Directors of Da Nang Port Joint Stock Company
37	50/NQ-CDN	6/05/2024	Resolution on approving the adjustment of project name in the 2024 investment plan
38	51/QĐ-CDN	6/05/2024	Decision approving the Investment Project of 01 50-ton rubber-tired crane and 01 80-ton rubber-tired crane
39	52/QĐ-CDN	6/05/2024	Decision approving the Bidding Plan for the Investment Project of 01 50-ton rubber-tired crane and 01 80-ton rubber-tired crane
40	53/QĐ-CDN	20/05/2024	Decision approving the results of contractor selection for package TB03 - Supply and installation of power supply system under the Investment project of 02 mobile cranes at berth TS5 and 01 QCC crane at berth TS4 of Tien Sa port

Meetings of the Board of Directors

NO.	RESOLUTION/ DECISION NUMBER	DATE	CONTENT
41	54/NQ-CĐN	22/05/2024	Resolution on dividend payment for 2023 of Da Nang Port Joint Stock Company
42	55/NQ-CĐN	31/05/2024	Resolution on approving the policy of signing a loan contract and mortgaging assets of the Investment project of 02 mobile cranes at berth TS5 and 01 QCC crane at berth TS4 of Tien Sa Port
43	56/NQ-CĐN	3/06/2024	Resolution on supplementing 01 Deputy Director of Da Nang Port Tugboat Joint Stock Company
44	57/QĐ-CĐN	5/06/2024	Decision on issuing Regulations on functions, tasks and powers of units directly under Da Nang Port Joint Stock Company
45	58/QĐ-CĐN	12/06/2024	Decision approving the cost estimate and bidding plan for the Audit and Review Package of 2024 Financial Statements of Da Nang Port Joint Stock Company
46	59/NQ-CĐN	18/06/2024	Resolution on approving the Plan to set up and use the Bonus Fund and Welfare Fund for 2024 of Da Nang Port Joint Stock Company
47	61/NQ-CĐN	4/07/2024	Notice of Conclusion of the Chairman of the Board of Directors of Da Nang Port Joint Stock Company at the Board of Directors meeting Quarter II/2024
48	62/QĐ-CĐN	10/07/2024	Decision approving the results of contractor selection for Package MS - Procurement of 01 50-ton rubber-tired crane and 01 80-ton rubber-tired crane under the Investment project of 01 50-ton rubber-tired crane and 01 80-ton rubber-tired crane
49	63/NQ-CĐN	10/07/2024	Resolution on the policy of signing a Contract between Da Nang Port Joint Stock Company and VIMC Container Transportation Joint Stock Company
50	64/NQ-CĐN	12/07/2024	Resolution on approving the policy of Da Nang Port temporarily advancing funds to Hoa Vang District People's Committee to pay compensation and support for the remaining hồ sơ of the project of Investment in Construction of Logistics Service Center in Hoa Vang District
51	65/QĐ-CĐN	12/07/2024	Decision approving the construction design of the Logistics Service Center in Hoa Vang district under the Project of Investment in Construction of Logistics Service Center in Hoa Vang district

NO.	RESOLUTION/ DECISION NUMBER	DATE	CONTENT
52	66/NQ-CĐN	19/07/2024	Resolution on approving Appendix Contract No. 02/PLHD/DNL-DNP of Contract No. 121-2024/DNL-DNP dated January 01, 2024 between Da Nang Port and Danalog
53	67/NQ-CĐN	19/07/2024	Resolution on the Policy of signing a Leadership Capacity Development Program Contract
54	70/QĐ-CĐN	5/08/2024	Decision on issuing Regulations on management of bidding activities at Da Nang Port Joint Stock Company
55	71/QĐ-CĐN	12/08/2024	Decision approving the finalization of the completed project of Investment project of 02 40ft automatic spreaders
56	73/NQ-CĐN	22/08/2024	Resolution on the policy of signing a Contract between Da Nang Port Joint Stock Company and VIMC Container Transportation Joint Stock Company
57	74/NQ-CĐN	26/08/2024	Resolution on approving the policy of offering shares of VIMC Logistics Joint Stock Company (VLG)
58	75/QĐ-CĐN	26/08/2024	Decision approving the adjustment of the bidding plan for the project of Investment in Construction of Logistics Center in Hoa Vang district
59	76/QĐ-CĐN	18/09/2024	Decision on issuing Regulations on transfer of shares and contributed capital of Da Nang Port Joint Stock Company
60	77/QĐ-CĐN	19/09/2024	Decision approving the review and supplementation of personnel planning for the period 2021-2026 and personnel planning for the period 2026-2031 for the level of Department Heads and equivalents under Da Nang Port Joint Stock Company
61	78/NQ-CĐN	20/09/2024	Resolution on approving the policy of paying money for replacement forest planting for forest areas converted to other purposes to implement the project of Investment in Construction of Logistics Service Center in Hoa Vang District
62	79/QĐ-CĐN	30/09/2024	Decision approving the planning of positions of Deputy General Director and Chief Accountant of Da Nang Port Joint Stock Company for the period 2026-2031 and reviewing and supplementing planning for the period 2021-2026
63	82/NQ-CĐN	17/10/2024	Resolution on approving the policy of investing in the Investment Project of 01 boring and milling machine

Meetings of the Board of Directors

NO.	RESOLUTION/ DECISION NUMBER	DATE	CONTENT
64	85/QĐ-CĐN	15/11/2024	Decision approving the adjustment of the bidding plan for Package TV05 - Auditing the completed project under the Investment project of 02 mobile cranes at berth TS5 and 01 QCC crane at berth TS4 of Tien Sa port
65	86/QĐ-CĐN	15/11/2024	Decision approving the finalization of the completed project of Investment project of 01 50-ton rubber-tired crane and 01 80-ton rubber-tired crane
66	87/QĐ-CĐN	22/11/2024	Decision approving the results of contractor selection for Package XL01 - Construction of the Investment project of Construction of Logistics Service Center in Hoa Vang district
67	89/NQ-CĐN	26/11/2024	Resolution on approving the policy of supplementing a Deputy General Director of Da Nang Port Joint Stock Company
68	90/QĐ-CĐN	26/11/2024	Resolution on the policy of receiving and appointing officials of Da Nang Port Joint Stock Company
69	91/QĐ-CĐN	27/11/2024	Resolution on approving the policy of re-appointing Deputy General Director of Da Nang Port Joint Stock Company
70	94/QĐ-CĐN	25/12/2024	Resolution on approving the production and business plan for 2025 of Da Nang Port Tugboat Joint Stock Company
71	95/QĐ-CĐN	26/12/2024	Resolution on the policy of signing a Transportation Contract between Da Nang Port Joint Stock Company and Da Nang Port Logistics Joint Stock Company
72	96/QĐ-CĐN	26/12/2024	Resolution on approving the production and business and investment plan for 2025 of Da Nang Port Logistics Joint Stock Company
73	97/NQ-CĐN	27/12/2024	Resolution on issuing Regulations on competency dictionary, competency framework, method of competency assessment of employees of Functional Departments/ Boards, Centers, Tien Sa Port Enterprise under Da Nang Port Joint Stock Company
74	98/QĐ-CĐN	30/12/2024	Decision on appointing Deputy General Director of Da Nang Port Joint Stock Company

Activities of Independent Board of Directors Members

The Board of Directors for the term 2024 - 2029 has 02 independent members including: Mr. To Minh Thuy and Ms. Hoang Ngoc Bich elected at the 2024 Annual General Meeting of Shareholders. In 2024, independent members of the Board of Directors fully performed their duties as prescribed in the Company Charter, actively and proactively exchanged information with the Board of Directors and the Management to make reasonable and effective recommendations and proposals. Independent members of the Board of Directors perform their duties through two basic methods:

- » Participating in face-to-face and online meetings, studying the contents requesting written opinions and through the E-office system of Da Nang Port to capture information, exchange opinions and make proposals and opinions on the Company's activities to improve the efficiency of the Company's production and business operations.
- » Proactively making proposals, participating in discussions, exchanging with members of the Board of Directors and with members of the Management, specialized departments and related units for the assigned areas, specifically:
 - Mr. To Minh Thuy is assigned to monitor, advise and comment on issues related to machinery and equipment technology of the Company; Legal issues of the Company related to project completion; Support in maintaining and establishing relationships with local stakeholders.
 - Ms. Hoang Ngoc Bich is assigned to monitor, advise and comment on tasks related to organization and human resources; Regulations and policies related to employees at the enterprise; Legal issues of the Company related to labor policies; Support in maintaining and establishing relationships with local stakeholders.

Activities of Subcommittees within the Board of Directors

The Company has established an Internal Audit Board according to Decision No. 25/QĐ-CDN dated March 15, 2022 of the Company's Board of Directors. In 2024, the Internal Audit Board has performed:

- Implement approved internal audit policies, processes and procedures, ensuring quality and efficiency.
- Recommend measures to correct and rectify errors; propose measures to improve and enhance the effectiveness and efficiency of the internal control system.
- Prepare audit reports, notify and send internal audit results in a timely manner as prescribed.
- Develop, amend, supplement, and improve internal audit methods and scope of internal audit activities to be able to update and keep up with the Company's development.
- Advise the Company in selecting and controlling the use of independent audit services, ensuring economy and efficiency.
- Present internal audit opinions when requested to help the Board of Directors consider and decide on budget estimates, allocation and assignment of budget estimates, budget finalization, financial statements, and management reports.
- Maintain regular exchanges with the unit's independent audit organization to ensure effective cooperation.

SUPERVISORY BOARD



Term 2024 - 2029

List of Supervisory Board Members

NO.	MEMBER	POSITION	NUMBER OF SHARES OWNED	OWNERSHIP RATIO
1	Mr. Luong Dinh Minh	Head of Supervisory Board	0	0%
2	Ms. Bui Thi Ngan Hoa	Supervisor	0	0%
3	Mr. Nguyen Quang Phat	Supervisor	0	0%

Changes in the Supervisory Board in 2024

NO.	MEMBER	POSITION	START DATE/ NO LONGER A MEMBER OF THE BOARD OF DIRECTORS	
			APPOINTMENT DATE	DISMISSAL DATE
1	Ms. Phan Thi Nhi Ha	Head of Supervisory Board	June 19, 2019	April 09, 2024
2	Ms. Tran Thi Kieu Oanh	Supervisor	June 19, 2019	April 09, 2024
3	Mr. Luong Dinh Minh	Head of Supervisory Board	April 09, 2024	-
4	Ms. Bui Thi Ngan Hoa	Supervisor	April 09, 2024	-

Supervisory Activities of the Supervisory Board over the Board of Directors, General Director and Shareholders

01

Supervisory Results over the activities of the Board of Directors

In 2024, the Board of Directors successfully organized the 2024 Annual General Meeting of Shareholders on April 09, 2024.

The Board of Directors held 04 BOD meetings with the participation of the Supervisory Board. In 2024, the BOD issued 74 resolutions and decisions. The resolutions and decisions passed were agreed upon by all participating members and have somewhat oriented the Company’s business strategies and solutions to suit the general conditions of the country and the market context. The Board of Directors has operated in accordance with the functions, tasks and powers stipulated in the Charter, internal corporate governance regulations, BOD operating regulations and current legal regulations; always proactively and strive to implement and complete the tasks approved by the General Meeting of Shareholders, ensuring the best interests of the Company and shareholders.

The BOD has organized many written opinion polls, direct BOD meetings as well as exchanges via email, members have contributed constructive opinions or responsible rebuttals on issues under the authority and responsibility of the BOD. The meetings focused on key contents: Production and business plans, Company development strategy, organizational model, mechanisms and policies, and project investment. Resolutions and decisions of the BOD are issued with proper authority, in accordance with the Company Charter and legal regulations.

The implementation of information disclosure is directed by the BOD to comply with State regulations.

Supervisory Activities of the Supervisory Board over the Board of Directors, General Director and Shareholders

02

Supervisory Results over the activities of the General Director

In 2024, the General Director and the Management proactively implemented the tasks and targets at the GMS and the Board of Directors approved; in the operating process, they always showed a high sense of responsibility, overcoming difficulties in development, maintaining the existing market, expanding domestic and foreign markets, and strengthening marketing and promotion of Da Nang Port's image.

Production and business situation in 2024 achieved good results, revenue and profit both increased compared to the 2024 plan and the same period in 2023.

The General Director and the Management strictly comply with legal regulations related to corporate governance and the Company's business tasks; strictly implement the provisions of the Charter and directions in the Resolutions of the Board of Directors.

To continue to strengthen effective control of the Company's production and business operations, in 2024, the Board of Directors and the Management issued internal management regulations and procedures under their authority, specifically 27 regulations, rules, and procedures were built and promulgated; 107 existing regulations, rules, and procedures of the Company were approved. The General Director submitted 78 Submissions to the Board of Directors, mainly focusing on issues of promoting production and business, increasing labor productivity, customer care, and arranging and completing the apparatus. All services of the Port have been trusted and highly appreciated by customers, affirming the image, position and brand of Da Nang Port in the domestic and international markets, and employees' lives are increasingly stable and at ease in their work.

Ensuring regimes according to State regulations; working environment conditions, implementing collective labor agreements, and other regimes for employees.

The Company implements public, transparent and timely information disclosure in accordance with legal regulations.

Besides the achieved results, some projects are still behind schedule, the Management needs to promote investment work: Da Nang Port Hotel investment project, IT investment projects.

For shareholders: In 2024, the Supervisory Board did not receive any requests or complaints from shareholders.

03

Coordination of activities between the Supervisory Board and the activities of the Board of Directors, Management Board and other managers

The Supervisory Board has closely coordinated with the Board of Directors, General Director and Management in performing assigned functions and tasks. The Board of Directors and General Director have created favorable conditions for the Supervisory Board to perform its duties. The Supervisory Board is provided with complete information and documents related to the Company's operations, and is invited to attend all meetings of the Board of Directors and other meetings.

Most of the timely contributions of the Supervisory Board to the activities of the Board of Directors, General Director and the Company's Management were recorded and adjusted immediately in the process of issuing resolutions, decisions and implementation.

Close coordination between the Board of Directors, Supervisory Board and General Director contributes to enhancing the efficiency of capital and asset use in general as well as enhancing the effectiveness of inspection, supervision and risk management in the company.



TRANSACTIONS, REMUNERATION AND BENEFITS OF THE BOARD OF DIRECTORS, GENERAL DIRECTOR AND SUPERVISORY BOARD.

Salaries, Bonuses, Remuneration, Benefits

NO.	NAME	POSITION	2024 INCOME (VND)
1	Mr. Nguyen Dinh Chung	Chairman of the BOD	240,000,000
2	Mr. Tran Le Tuan	Member of the BOD, General Director	1,691,215,456
3	Mr. Phan Bao Loc	Member of the BOD	913,168,296
4	Mr. Nguyen Hoai An	Member of the BOD	42,000,000
5	Mr. Wang Chil Shiang	Member of the BOD	42,000,000
6	Mr. To Minh Thuy	Member of the BOD	168,000,000
7	Ms. Hoang Ngoc Bich	Member of the BOD	168,000,000
8	Mr. Chen Chun Kai	Member of the BOD	126,000,000
9	Mr. Ly Quang Thai	Member of the BOD	126,000,000
10	Ms. Phan Thi Nhi Ha	Head of Supervisory Board	42,000,000
11	Ms. Tran Thi Kieu Oanh	Member of Supervisory Board	36,000,000
12	Mr. Luong Dinh Minh	Head of Supervisory Board	126,000,000
13	Ms. Bui Thi Ngan Hoa	Member of Supervisory Board	108,000,000
14	Mr. Nguyen Quang Phat	Member of Supervisory Board	731,168,614
15	Mr. Duong Duc Xuan	Deputy General Director	1,221,419,211
16	Mr. Le Quang Duc	Deputy General Director	1,219,838,454

Stock Transactions of Internal Shareholders in 2024

None.

Implementation of Corporate Governance Regulations

Corporate governance at the Company is consistently ensured in accordance with the law, the Charter, internal regulations, and criteria to guarantee the smoothest possible operation of the Company. It aims to pursue objectives that benefit both the company and its shareholders, as well as facilitate the effective oversight of company activities. This, in turn, encourages the company to utilize resources in the best possible way. Furthermore, the Company continuously enhances management knowledge for members of the Board of Directors and the Management Board by sending personnel to training courses as announced by the State Securities Commission (SSC), relevant authorities, and corporate governance classes. This practice aims to improve business efficiency, enhance access to capital sources, reduce capital costs, and build trust with shareholders and investors.



TRANSACTIONS, REMUNERATION AND BENEFITS OF THE BOARD OF DIRECTORS, GENERAL DIRECTOR AND SUPERVISORY BOARD.

(Continue)

Contracts or Transactions with Internal Shareholders

NO.	ORGANIZATION NAME	RELATED RELATIONSHIP WITH DA NANG PORT	HEAD OFFICE ADDRESS/ CONTACT ADDRESS	RESOLUTION/ DECISION NO. OF GMS, BOD APPROVAL	CONTENT, QUANTITY, TOTAL TRANSACTION VALUE
1	Bien Dong Shipping Company Limited	Same Parent Company	No. 1 Thuy Khue, Thuy Khue Ward, Tay Ho District, Hanoi City, Vietnam	21/NQ-CDN	Revenue from sales and service provision: VND 44,460,000
2	Vietnam Ocean Shipping Agency Corporation	Same Parent Company	5th Floor, No. 12 Tan Trao Street, Tan Phu Ward, District 7, Ho Chi Minh City, Vietnam	06/NQ-CDN	Revenue from sales and service provision: VND 11,226,720,642
3	VIMC Shipping Company	Unit directly under Parent Com-pany	No. 1 Dao Duy Anh Street, Phuong Mai Ward, Dong Da District, Hanoi City, Vietnam	20/NQ-CDN	Revenue from sales and service provision: VND 8,923,566,914
4	Wan Hai Line Ltd	Parent Company of Major Shareholder	136, Sung Chiang Road, Taipei, Taiwan	32/NQ-CDN	Revenue from sales and service provision: VND 71,132,431,077
5	VIMC Lines JSC	Same Parent Company	No. 1 Dao Duy Anh Street, Phuong Mai Ward, Dong Da District, Hanoi City, Vietnam	63/NQ-CDN	Revenue from sales and service provision: VND 8,604,680,644
6	Vietnam Maritime Corporation - VIMC	Parent Company	No.1 Dao Duy Anh, Phuong Mai, Dong Da, Hanoi	73/NQ-CDN	Dividend payment: VND 103,950,000,000
7	VIMC Maritime Specialized Project Management Unit – Branch of Vietnam Maritime Corporation JSC	Unit directly under Parent Company	No.1 Dao Duy Anh, Phuong Mai, Dong Da, Hanoi	-	Purchase of goods and services: VND 1,238,133,600
8	Da Nang Port Logistics Joint Stock Company	Affiliated Company	97 Yet Kieu, Tho Quang Ward, Son Tra District, Da Nang City	12/NQ-CDN 66/NQ-CDN	Revenue from sales and service provision: VND 37,552,832,960 Purchase of goods and services: VND 79,997,995,168
				-	Dividends and profit sharing: VND 1,943,924,000
9	Da Nang Port Tugboat Joint Stock Company	Affiliated Company	No. 2 3/2 Street, Thuan Phuoc Ward, Hai Chau District, Da Nang City, Vietnam	15/NQ-CDN	Revenue from sales and service provision: VND 8,421,325,160 Purchase of goods and services: VND 81,152,772,452
				15/NQ-CDN	Dividends and profit sharing: VND 4,900,500,000

FINANCIAL STATEMENTS

Independent Auditor's Opinion

Audited Financial Statements





No: 32/2025/UHY - BCKT

INDEPENDENT AUDITORS' REPORT

On the financial statements of Da Nang Port Joint Stock Company
For the year ended at 31 December 2024

**To: Shareholders,
Board of Management and Board of General Directors
Da Nang Port Joint Stock Company**

We have audited the accompanying financial statements for the year ended 31 December 2024 of Da Nang Port Joint Stock Company (hereinafter referred to as the "Company"), which were prepared on 10 February 2025, as set out on page 06 to page 41 here in, including the balance sheet as of 31 December 2024, the income statement, the cash flows statement and the notes thereto

Board of Directors' Responsibility

The Board of Directors of the Company is responsible for the preparation and fair presentation of these financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, and related legal regulations on the preparation and presentation of financial statements in Vietnam and for such internal control as the Board of General Directors determines is necessary to enable the preparation and presentation of the financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these separate financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards of Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the separate financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in separate financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the separate financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the separate financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the separate financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's Opinion

In our opinion, the enclosed Financial Statements have honestly and reasonably reflected, on the material aspects of the financial situation of Da Nang Port Joint Stock Company as at 31 December 2024 as well as the results of business operations and cash flows for the fiscal year ended on the same day in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and related legal regulations on the preparation and presentation of financial statements in Vietnam.

INDEPENDENT AUDITORS' REPORT (CONT'D)

Other matters

The Company's financial statements for the fiscal year ended 31 December 2023 were audited by another audit firm which expressed an unqualified opinion on those statements in accordance with Audit Report No. 260224.013/BCTC-KT3 dated 26 February 2024.



Le Quang Nghia
Deputy General Director
Auditor's Practicing Certificate
No.3660-2021-112-1

For and on behalf of

UHY AUDITING AND CONSULTING COMPANY LIMITED
Hanoi, 10 February 2025

Adung

Ngo Anh Dung
Auditor
Auditor's Practicing Certificate
No. 5215 -2021-112-1

DA NANG PORT JOINT STOCK COMPANY
AUDITED FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED 31 DECEMBER 2024

DA NANG PORT JOINT STOCK COMPANY
26 Bach Dang Street, Thach Thang Ward, Hai Chau District, Da Nang City

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DA NANG PORT JOINT STOCK COMPANY
26 Bach Dang Street, Thach Thang Ward, Hai Chau District, Da Nang City

REPORT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of Da Nang Port Joint Stock Company ("the Company") presents its report together with the Company's audited financial statements for the fiscal year ended 31 December 2024.

BOARD OF MANAGEMENT AND BOARD OF GENERAL DIRECTORS

The members of the Board of Management and the Board of Directors who held office during the year 2024 and to the date of this report are as follow:

Board of Management

Mr. Nguyen Dinh Chung	Chairman	
Mr. Tran Le Tuan	Board Member	
Mr. Phan Bao Loc	Board Member	
Mr. Ly Quang Thai	Board Member	Appointed on 09 April 2024
Mr. Chen Chun Kai	Board Member	Appointed on 09 April 2024
Mr. Wang Chil Shiang	Board Member	Resigned on 09 April 2024
Mr. To Minh Thuy	Board Member	
Ms. Hoang Ngoc Bich	Board Member	
Mr. Nguyen Hoai An	Board Member	Resigned on 09 April 2024

Board of Supervisors

Mr. Luong Dinh Minh	Chief Supervisor	Appointed on 09 April 2024
Ms. Phan Thi Nhi Ha	Chief Supervisor	Resigned on 09 April 2024
Mr. Nguyen Quang Phat	Board Member	
Ms. Bui Thi Ngan Hoa	Board Member	Appointed on 09 April 2024
Ms. Tran Thi Kieu Oanh	Board Member	Resigned on 09 April 2024

Board of General Directors

Mr. Tran Le Tuan	General Director	
Mr. Duong Duc Xuan	Deputy General Director	
Mr. Le Quang Duc	Deputy General Director	
Mr. Nguyen Dang Song	Deputy General Director	Appointed on 02 January 2025

SUBSEQUENT EVENTS AFTER THE BALANCE SHEET DATE

The Board of General Directors confirms that there have been no significant events occurring after the Balance Sheet date which would require adjustments to or disclosures to be made in the financial statements.

THE AUDITORS

The accompanying financial statements have been audited by UHY Auditing and Consulting Company Limited.

BOARD OF GENERAL DIRECTORS' STATEMENT OF RESPONSIBILITY

The Board of General Directors of the Company is responsible for preparing the financial statements which give a true and fair view of the financial position of the Company for the year and its results of operation and cash flows for the year.

DA NANG PORT JOINT STOCK COMPANY
26 Bach Dang Street, Thach Thang Ward, Hai Chau District, Da Nang City

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

BOARD OF GENERAL DIRECTORS' STATEMENT OF RESPONSIBILITY (CONT'D)

In preparing those financial statements, the Board of General Directors is required to:

- Establish and maintain internal controls that the Board of Directors and the Management Board determine are necessary to ensure the preparation and presentation of financial statements that are free from material misstatement, whether due to fraud or error;
- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, and whether there are any material departures disclosed and explained in the Financial Statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Prepare and present Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, and related legal regulations on the preparation and presentation of financial statements in Vietnam.

The Board of General Directors confirms that the Company has complied with the above requirements in preparing these financial statements.

The Board of General Directors is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and to ensure that the financial statements comply with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, and related legal regulations on the preparation and presentation of financial statements in Vietnam. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OTHER COMMITMENTS

The Board of General Directors commits that the Company does not violate its obligations regarding information disclosure as stipulated in Circular No. 96/2020/TT-BTC dated 16 November 2020, issued by the Ministry of Finance on information disclosure in the securities market; Decree No. 155/2020/ND-CP dated 31 December 2020, issued by the Government detailing the implementation of certain provisions of the Securities Law No. 54/2019/QH14; and Circular No. 116/2020/TT-BTC dated 31 December 2020, issued by the Ministry of Finance guiding certain provisions on corporate governance applicable to public companies.

For and on behalf of the Board of General Directors, 



Tran Le Tuan
General Director
Da Nang, 10 February 2025



No: 32/2025/UHY - BCKT

INDEPENDENT AUDITORS' REPORT

On the financial statements of Da Nang Port Joint Stock Company
For the year ended at 31 December 2024

**To: Shareholders,
Board of Management and Board of General Directors
Da Nang Port Joint Stock Company**

We have audited the accompanying financial statements for the year ended 31 December 2024 of Da Nang Port Joint Stock Company (hereinafter referred to as the "Company"), which were prepared on 10 February 2025, as set out on page 06 to page 41 here in, including the balance sheet as of 31 December 2024, the income statement, the cash flows statement and the notes thereto

Board of Directors' Responsibility

The Board of Directors of the Company is responsible for the preparation and fair presentation of these financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, and related legal regulations on the preparation and presentation of financial statements in Vietnam and for such internal control as the Board of General Directors determines is necessary to enable the preparation and presentation of the financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these separate financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards of Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the separate financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in separate financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the separate financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the separate financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the separate financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's Opinion

In our opinion, the enclosed Financial Statements have honestly and reasonably reflected, on the material aspects of the financial situation of Da Nang Port Joint Stock Company as at 31 December 2024 as well as the results of business operations and cash flows for the fiscal year ended on the same day in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and related legal regulations on the preparation and presentation of financial statements in Vietnam.

INDEPENDENT AUDITORS' REPORT (CONT'D)

Other matters

The Company's financial statements for the fiscal year ended 31 December 2023 were audited by another audit firm which expressed an unqualified opinion on those statements in accordance with Audit Report No. 260224.013/BCTC-KT3 dated 26 February 2024.



Le Quang Nghia
Deputy General Director
Auditor's Practicing Certificate
No.3660-2021-112-1

For and on behalf of

UHY AUDITING AND CONSULTING COMPANY LIMITED
Hanoi, 10 February 2025

Adung

Ngo Anh Dung
Auditor
Auditor's Practicing Certificate
No. 5215 -2021-112-1

DA NANG PORT JOINT STOCK COMPANY
No. 26 Bach Dang Street, Thach Thang Ward,
Hai Chau District, Da Nang City, Vietnam

FINANCIAL STATEMENTS
For the fiscal year ended
as at 31 December 2024

Form No. B01-DN

BALANCE SHEET
As at 31 December 2024

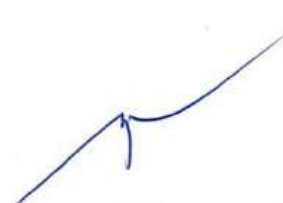
ASSETS	Code	Note	31/12/2024 VND	01/01/2024 VND
CURRENT ASSETS	100		940,345,025,678	1,031,960,299,698
Cash and cash equivalents	110	4	52,257,397,680	125,130,822,803
Cash	111		8,814,878,870	77,400,925,268
Cash equivalents	112		43,442,518,810	47,729,897,535
Short-term financial investments	120	5.1	594,705,389,668	605,832,521,626
Held-to-maturity investments	123		594,705,389,668	605,832,521,626
Short-term receivables	130		200,516,045,459	231,174,179,951
Short-term trade receivables	131	6	157,969,922,252	119,812,150,396
Short-term advances to suppliers	132	7	35,846,621,728	100,964,741,550
Other short-term receivables	136	8	9,470,468,458	13,343,148,716
Provision for doubtful short-term receivables	137	6	(2,770,966,979)	(2,945,860,711)
Inventories	140	9	17,975,621,388	21,142,522,633
Inventories	141		17,975,621,388	21,142,522,633
Other current assets	150		74,890,571,483	48,680,252,085
Short-term prepaid expenses	151	12	11,386,915,953	14,173,145,219
Deductible value added tax	152	15	63,503,655,530	34,507,106,866
NON-CURRENT ASSETS	200		1,519,829,679,804	1,170,318,849,823
Fixed assets	220		1,440,451,541,451	984,816,648,206
Tangible fixed assets	221	10	1,334,255,730,696	875,444,268,666
- Historical cost	222		2,969,020,219,152	2,376,605,650,292
- Accumulated depreciation	223		(1,634,764,488,456)	(1,501,161,381,626)
Intangible fixed assets	227	11	106,195,810,755	109,372,379,540
- Historical cost	228		124,306,358,546	123,297,358,546
- Accumulated amortization	229		(18,110,547,791)	(13,924,979,006)
Long-term assets under construction	240		42,238,562,761	142,596,494,111
Construction in progress	242	13	42,238,562,761	142,596,494,111
Long-term financial investments	250	5.2	31,963,257,649	30,825,813,149
Investments in joint ventures and associates	252		30,089,813,149	30,089,813,149
Equity investment in other entities	253		1,915,000,000	2,000,000,000
Provision for long-term financial investments	254		(41,555,500)	(1,264,000,000)
Other long-term assets	260		5,176,317,943	12,079,894,357
Long-term prepaid expenses	261	12	4,274,192,142	10,964,678,197
Deferred income tax assets	262	27a	902,125,801	1,115,216,160
TOTAL ASSETS	270		2,460,174,705,482	2,202,279,148,921


DA NANG PORT JOINT STOCK COMPANY
No. 26 Bach Dang Street, Thach Thang Ward,
Hai Chau District, Da Nang City, Vietnam

FINANCIAL STATEMENTS
For the fiscal year ended
as at 31 December 2024

BALANCE SHEET (CONTINUED)
As at 31 December 2024

CAPITAL	Code	Note	31/12/2024 VND	01/01/2024 VND
LIABILITIES	300		629,700,704,571	511,696,300,498
Current liabilities	310		251,095,652,447	220,519,728,635
Short-term trade payables	311	14	60,702,414,074	49,747,402,466
Short-term advances from customers	312		735,331,014	698,928,537
Taxes and other payables to the State budget	313	15	31,734,877,629	38,000,582,928
Payables to employees	314		81,206,599,254	74,335,201,388
Short-term accrued expenses	315		2,190,802,331	2,571,783,951
Other short-term payables	319	16	1,187,317,353	1,737,836,956
Short-term borrowings and finance lease liabilities	320	17	55,536,260,000	36,751,500,000
Bonus and welfare fund	322		17,802,050,792	16,676,492,409
Non-current liabilities	330		378,605,052,124	291,176,571,863
Long-term borrowings and finance lease liabilities	338	17	378,605,052,124	291,176,571,863
OWNERS' EQUITY	400	18	1,830,474,000,911	1,690,582,848,423
Owners' equity	410		1,830,474,000,911	1,690,582,848,423
Contributed capital	411		990,000,000,000	990,000,000,000
- Ordinary shares with voting rights	411a		990,000,000,000	990,000,000,000
Share Premium	412		(215,000,000)	(215,000,000)
Development investment fund	418		539,350,565,529	376,931,738,940
Retained earnings	421		301,338,435,382	323,866,109,483
- Retained earning by the end of prior year	421a		-	48,542,275,330
- Retained earning of current year	421b		301,338,435,382	275,323,834,153
TOTAL CAPITAL	440		2,460,174,705,482	2,202,279,148,921


Ngo Quoc Van
Preparer
Da Nang, 10 February 2025


Nguyen Ngoc Tam
Head of Finance and Accounting




Tran Le Tuan
General Director

DA NANG PORT JOINT STOCK COMPANY
No. 26 Bach Dang Street, Thach Thang Ward,
Hai Chau District, Da Nang City, Vietnam

FINANCIAL STATEMENTS
For the fiscal year ended
as at 31 December 2024

Form No. B02-DN

INCOME STATEMENT
For the year ended 31 December 2024

Items	Code	Note	Year 2024 VND	Year 2023 VND
Revenue from sale of goods and rendering of services	01	20	1,452,619,154,002	1,235,319,352,961
Revenue deductions	02		-	-
Net revenue from sale of goods and rendering of services	10		1,452,619,154,002	1,235,319,352,961
Cost of goods sold	11	21	935,084,672,516	779,598,605,813
Gross profit from sale of goods and rendering of services	20		517,534,481,486	455,720,747,148
Financial income	21	22	35,893,470,354	51,419,327,708
Financial expenses	22	23	20,078,245,239	15,344,965,099
<i>Including: Interest expense</i>	23		19,938,194,150	13,481,539,670
Selling expenses	25	24	19,270,961,850	17,879,288,261
General and administrative expense	26	24	143,063,291,602	131,341,408,264
Net profit from operating activities	30		371,015,453,149	342,574,413,232
Other incomes	31		4,513,459,290	3,026,356,198
Other expenses	32		237,707,526	379,631,746
Other profit	40		4,275,751,764	2,646,724,452
Total profit before tax	50		375,291,204,913	345,221,137,684
Current corporate income tax expense	51	26	73,739,679,172	69,445,921,031
Deferred corporate income tax expense	52	27b	213,090,359	451,382,500
Profit after corporate income tax	60		301,338,435,382	275,323,834,153
Basic earnings per share	70	28	3,044	2,550
Diluted earnings per share	71	29	3,044	2,550

Ngo Quoc Van
Preparer
Da Nang, 10 February 2025

Nguyen Ngoc Tam
Head of Finance and Accounting

Tran Le Tuan
General Director



DA NANG PORT JOINT STOCK COMPANY
No. 26 Bach Dang, Thach Thang Ward,
Hai Chau District, Da Nang City, Vietnam

FINANCIAL STATEMENTS
For the fiscal year ended
as at 31 December 2024

Form No. B03-DN

CASH FLOW STATEMENT
(By indirect method)
For the year ended 31 December 2024

Items	Code	Note	Year 2024 VND	Year 2023 VND
Cash flows from operating activities				
Profit before tax	01		375,291,204,913	345,221,137,684
Adjustments for:				
Depreciation of tangible fixed assets and investment properties	02		145,985,865,161	122,322,435,894
Provisions	03		(1,397,338,232)	(1,779,362,836)
Exchange gains/losses from revaluation of monetary items denominated in foreign currency	04		(208,519,143)	(296,251,398)
Gains/losses from investment	05		(32,058,632,257)	(49,046,273,873)
Interest expenses	06		19,938,900,234	13,481,539,670
Operating profit before changes in working capital	08		507,551,480,676	429,903,225,141
Increase, decrease in receivables	09		(21,637,427,114)	(1,637,783,036)
Increase, decrease in inventories	10		3,166,901,245	2,551,152,968
Increase, decrease in payables (excluding interest payable, corporate income tax payable)	11		64,443,758,198	(13,203,930,105)
Increase, decrease in prepaid expenses	12		9,476,715,321	(195,257,173)
Interest paid	14		(19,938,199,234)	(13,210,334,325)
Corporate income tax paid	15		(91,463,757,654)	(65,053,378,551)
Other payments on operating activities	17		(21,721,724,511)	(20,128,439,137)
Net cash flows from operating activities	20		429,877,746,927	319,025,255,782
Net cash flows from investing activities				
Purchase and construction of fixed assets and other long-term assets	21		(537,394,285,447)	(195,114,677,472)
Proceeds from disposals of fixed assets and other long-term assets	22		1,657,500,001	2,836,289,889
Loans and purchase of debt instruments from other entities	23		(168,750,000,000)	(153,808,503,024)
Collection of loans and resale of debt instruments of other entities	24		203,564,778,991	91,459,347,444
Proceeds from investments in other entities	26		91,800,000	3,905,790,150
Interest income, dividends, and share of profits	27		30,398,174,889	42,980,213,346
Net cash flows from investing activities	30		(470,432,031,566)	(207,741,539,667)

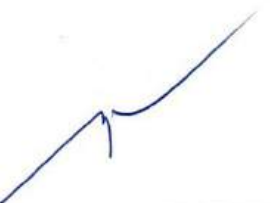
DA NANG PORT JOINT STOCK COMPANY
No. 26 Bach Dang, Thach Thang Ward,
Hai Chau District, Da Nang City, Vietnam


FINANCIAL STATEMENTS
For the fiscal year ended
as at 31 December 2024

Form No. B03-DN

CASH FLOW STATEMENT (CONTINUED)
(By indirect method)
For the year ended 31 December 2024

Items	Code	Note	Year 2024 VND	Year 2023 VND
Cash flows from financing activities				
Proceeds from borrowings	33		186,374,840,261	91,426,393,721
Prepayment of principal	34		(80,161,600,000)	(31,877,258,048)
Dividends, profits paid to the owners	36		(138,600,000,000)	(148,500,000,000)
Net cash flows from financing activities	40		(32,386,759,739)	(88,950,864,327)
Net decrease/(increase) in cash during the year	50		(72,941,044,378)	22,332,851,788
Cash and cash equivalents at the beginning of the year	60	4	125,130,822,803	102,419,639,607
Impact of exchange rate fluctuations	61		67,619,255	378,331,408
Cash and cash equivalents at the end of the year	70	4	52,257,397,680	125,130,822,803


Ngo Quoc Van
Preparer
Da Nang, 10 February 2025


Nguyen Ngoc Tam
Head of Finance and Accounting




Tran Le Tuan
General Director

DA NANG PORT JOINT STOCK COMPANY
No. 26 Bach Dang, Thach Thang Ward,
Hai Chau District, Da Nang City, Vietnam

FINANCIAL STATEMENTS
For the fiscal year ended
as at 31 December 2024

NOTES TO THE FINANCIAL STATEMENTS

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

Form No. B09a-DN

1. CHARACTERISTICS OF THE ENTERPRISE'S OPERATION

1.1 FORM OF OWNERSHIP

Da Nang Port Joint Stock Company was established on the basis of converting the form of ownership from a State-owned one-member limited liability company to a Joint Stock Company under Decision No. 216/QĐ-HHVN dated 06 May 2014 by the Board of Members of Vietnam Maritime Corporation. The Company was established and operated under the Business Registration Certificate No. 0400101972, dated 01 April 2008 issued by the Department of Planning and Investment of Da Nang City. The Company amended its Business Registration Certificate for the 9th time on 19 July 2023.

Head office address: No. 26 Bach Dang, Thach Thang Ward, Hai Chau District, Da Nang City.

Company's Charter capital is VND 990,000,000,000. The actual contributed charter capital as of 31 December 2024 was VND 990,000,000,000, equivalent to 99,000,000 shares at VND 10,000 per share.

The number of employees of the Company as at 31 December 2024 was 798 (as at 31 December 2023: 774).

1.2 PRINCIPAL BUSINESS ACTIVITIES

The Company's principal business activities:

- Loading and unloading goods. Details: Loading and unloading road cargo, seaport cargo, and river port cargo;
- Direct support services for waterway transport. Details: Operation of direct support services for coastal and ocean transport, and activities supporting inland waterway transport;
- Warehousing and storage of goods. Details: Warehousing and storage of goods in bonded warehouses. Warehousing and storage of goods in frozen warehouses. Warehousing and storage of goods in other warehouses;
- Wholesale and retail of solid fuels, gaseous liquids and related products. Details: Wholesale crude oil, petroleum and related products.

1.3 CORPORATE STRUCTURE

As of 31 December 2024, the company has the following dependent units and joint ventures and associates:

Dependent unit:	Address	Main Business Activities		
Tien Sa Port Enterprise	No. 01 Yet Kieu Street, Tho Quang Ward, Son Tra District, Da Nang City	Business services, goods		
Associates	Address	Main Business Activities	Capital contribution rate	Voting Rate
Da Nang Port Logistics Joint Stock Company	97 Yet Kieu Street, Tho Quang Ward, Son Tra District, Da Nang City	Transportation, warehousing and loading services	45.10%	45.10%
Da Nang Port Tugboat Joint Stock	No. 2 3/2 Street, Thuan Phuoc Ward, Hai Chau District, Da Nang City	Ship towing and support services	36.00%	36.00%

Audited Financial Statements (Continue)

DA NANG PORT JOINT STOCK COMPANY

No. 26 Bach Dang, Thach Thang Ward,
Hai Chau District, Da Nang City, Vietnam

FINANCIAL STATEMENTS

For the fiscal year ended
as at 31 December 2024

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

2. BASIS FOR PREPARATION OF REPORTS AND FISCAL YEAR

2.1 BASIS FOR PREPARING FINANCIAL STATEMENTS

The financial statements are presented in Vietnam dong (VND), based on the historical cost principle and in accordance with the Vietnam Accounting Standards, the Vietnam Enterprise Accounting System and related legal regulations on the preparation and presentation of financial statements.

The Company's financial statements are prepared in accordance with the Vietnamese Enterprise Accounting System issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance guiding the Enterprise Accounting System, Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing certain articles of Circular No. 200/2014/TT-BTC and related legal regulations on the preparation and presentation of the financial statements.

2.2 FISCAL YEAR

The Company's fiscal year begins on 1 January and ends on 31 December of each calendar year. This financial statement has been prepared for the fiscal year ending 31 December 2024.

3. PRINCIPAL ACCOUNTING POLICIES

The significant accounting policies adopted by the Company in the preparation of these Financial Statement are as follows:

3.1 APPLICABLE ACCOUNTING STANDARDS AND REGIMES

The Company applies Vietnamese Accounting Standards, Vietnam Enterprise Accounting System and related legal regulations on the preparation and presentation of financial statements.

3.2 ACCOUNTING ESTIMATES

Financial reporting in conformity with Vietnamese Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and the disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from these estimates and assumptions.

3.3 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, demand deposits, short-term investments, or highly liquid investments. Cash equivalents are short-term investments with the maturity of not over 3 months from the date of investment, that are highly liquid and readily convertible into known amounts of cash and that are subject to an insignificant risk of conversion into cash.

3.4 FOREIGN CURRENCIES TRANSACTIONS

Transactions in foreign currencies during the year are converted into Vietnam Dong at the actual rate on the transaction date. The exchange rate for year-end revaluation of monetary items denominated in foreign currencies is determined according to the following principles:

- For monetary items denominated in foreign currency classified as other assets: The buying exchange rate from the commercial bank where the Company regularly conducts transactions.
- For cash deposits in bank: The buying exchange rate from the commercial bank where the Company holds these accounts.

DA NANG PORT JOINT STOCK COMPANY

No. 26 Bach Dang, Thach Thang Ward,
Hai Chau District, Da Nang City, Vietnam

FINANCIAL STATEMENTS

For the fiscal year ended
as at 31 December 2024

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

3. PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

3.4 FOREIGN CURRENCIES TRANSACTIONS (CONTINUED)

- For monetary items denominated in foreign currency classified as accounts payable: the selling exchange rate from the commercial bank where the Company regularly conducts transactions.

All realized exchange rate differences incurred in the year and differences due to the revaluation of monetary items denominated in foreign currencies at the end of the year are recorded in financial income or financial expenses.

3.5 FINANCIAL INVESTMENTS

Investments held to maturity: These include term bank deposits held to maturity to earn periodic interest.

Investments in subsidiaries, joint ventures or associates: These include all capital contributed to joint ventures and associated companies where the company directly or indirectly holds between 20% and less than 50% of the voting rights of the investee without any other agreements in place.

Investments in other entities: These consist of investments in capital instruments of other units over which the company does not have control, joint control or significant influence on the investee.

Investments in joint ventures, associates and other investments are presented on a separately in the Balance Sheet at the historical cost less any provisions for impairment (if any). Provisions for impairment of investment in joint venture companies and other entities are made in accordance Circular No.24/2022/TT-BTC dated 07 April 2022 of the Ministry of Finance, amending and supplementing certain articles of Circular No. 48/2019/TT-BTC, which provides guidance on setting up and handling of provisions for inventory devaluation, loss of investments losses, bad debts and warranty of products, goods, services, construction works at the enterprise, as well as current accounting regulations.

3.6 RECEIVABLES AND PROVISIONS FOR BAD DEBTS

Receivables include customer receivables, advance to suppliers, and other receivables at the reporting date.

Receivables are presented at the original value net of provision for bad debts. The Company sets aside provisions for receivables that are overdue as stated in economic contracts, contractual commitments or debt commitments, which have been pursued multiple times without recovery, the overdue period is determined based on the repayment schedule in the initial purchase and sale contract regardless of any extension agreed upon by the parties. This also applies to receivables that have not yet been due if the debtor is bankrupt, undergoing dissolution, disappearance, or fleeing, and being reversed when the debt is collected. Any increase or decrease in the provision for bad debts is recognized in the Company's management expenses for the year.

3.7 INVENTORY

Inventory is initially recorded at its original price includes: purchase costs, processing costs and other directly related costs incurred to bring the inventory to its current location and condition at the time of initial recognition. After the initial recognition, at the time of preparing the financial statements, if the net realizable value of the inventory is lower than the original cost, the inventory is written down to its net realizable value.

DA NANG PORT JOINT STOCK COMPANY

No. 26 Bach Dang, Thach Thang Ward,
Hai Chau District, Da Nang City, Vietnam

FINANCIAL STATEMENTS

For the fiscal year ended
as at 31 December 2024

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

3. ACCOUNTING POLICIES (CONTINUED)

3.7 INVENTORY (continued)

The value of inventory is determined using the weighted average method. The perpetual method is used to record inventories.

Method of determining the value of work in progress: Unfinished production and business expenses are aggregated according to the actual costs incurred for each type of incomplete service.

The provision for inventory devaluation: The Company set aside a provision for inventory devaluation to cover anticipated losses due to declines in value (obsolescence, damage, poor quality, etc.) of the inventory owned by the Company, based on evidence of value impairment as of the end of the accounting period.

Any increase or decrease in the provision for inventory devaluation is recognized in the cost of goods sold for the year.

3.8 FIXED ASSETS

Tangible fixed assets and intangible fixed assets are initially recorded at the original cost. During their useful lives. Tangible fixed assets and intangible fixed assets are recorded at historical cost, accumulated depreciation (or amortization), and net book value.

Tangible fixed assets are depreciated (amortized) in a straight-line method over their estimated useful lives. The specific depreciation periods are as follows:

Fixed asset group	Depreciation period (years)
Land and buildings	05 - 30
Machinery and equipment	04 - 20
Vehicles and transportation equipment	05 - 10
Office equipment and furniture	03 - 08
Land use rights	50
Management software	03

3.9 CONSTRUCTION IN PROGRESS

Construction in progress includes costs directly related to the construction of assets, machinery, and equipment being installed for production purposes, as well as expenses related to leasing, management, and ongoing repairs of fixed assets. These costs, including related interest expenses (in accordance with the Company's accounting policies), are recorded at original cost and are not subject to depreciation.

3.10 OPERATING LEASE

An operating lease is a lease of fixed assets where most of the risks and rewards associated with ownership remain with the lessor. Payments under operating leases are recognized in the income statement on a straight-line basis over the lease term.

3.11 PREPAID EXPENSES

Expenses related to production and business activities spanning multiple are recorded as prepaid expenses and allocated gradually to business results in subsequent fiscal years.

DA NANG PORT JOINT STOCK COMPANY

No. 26 Bach Dang, Thach Thang Ward,
Hai Chau District, Da Nang City, Vietnam

FINANCIAL STATEMENTS

For the fiscal year ended
as at 31 December 2024

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

3. PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

3.11 PREPAID EXPENSES (CONTINUED)

The calculation and allocation of long-term prepaid expenses to production and business expenses in each fiscal year are based on the nature and magnitude of each type, with appropriate allocation methods and criteria.

Types of prepaid expenses include:

- Tools and instruments: Assets used in the normal course of business with a historical cost of less than VND 30 million, which do not qualify as fixed assets under current regulations. These are allocated using the straight-line method over a maximum of 36 months.
- Property repair expenses: Recorded based on actual incurred costs and allocated using the straight-line method over a maximum of 36 months.
- Insurance expenses: Recorded based on actual incurred costs and allocated using the straight-line method over a maximum of 36 months.
- Other prepaid expenses: Recorded at historical cost and allocated using the straight-line method over their useful life, not exceeding 36 months.

3.12 BORROWING AND FINANCIAL LEASE LIABILITY

Loans are tracked by lender, loan contract and the payment schedule. For foreign currency loans, the details are tracked in the original currency.

3.13 BORROWING COSTS

Borrowing costs are recognized as production and business expenses in the year incurred, except for borrowing cost directly related to the construction or production of qualifying assets, which are capitalized into the value of those assets when they meet conditions specified in Vietnam Accounting Standard No. 16 Borrowing cost. For specific loans related to the construction of fixed assets and investment properties, interest is capitalized even if the construction period is less than 12 months.

3.14 ACCRUED EXPENSES

Accrued expenses include payables for goods or services received from the suppliers during the reporting year, but not yet paid and other payables like interest expenses, which are recorded as operating expenses for the reporting year.

Accrued expenses are recognized according to the matching principle between revenues and expenses during the year. Once actual expenses are incurred, they are reconciled with the accrued amounts, and any differences are adjusted.

3.15 OWNER'S EQUITY

The owner's contributed capital is recorded based on actual contributions. Share premium is recorded as the difference between the issuance price and the par value of the shares at the time of initial issuance, additional issuance, the difference between the resale price and the book value of treasury shares and the capital component of convertible bonds at maturity. Direct expenses related to the additional issuances of shares and the resale of treasury shares are deducted from the share premium.

DA NANG PORT JOINT STOCK COMPANY

No. 26 Bach Dang, Thach Thang Ward,
Hai Chau District, Da Nang City, Vietnam

FINANCIAL STATEMENTS

For the fiscal year ended
as at 31 December 2024

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

3. PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

3.15 OWNER'S EQUITY (continued)

Profit after corporate income tax is distributed to shareholders after allocating funds in accordance with the Company's Charter, legal provisions, and approval from the General Meeting of Shareholders.

Dividends to be paid to shareholders are recorded as payables on the Balance Sheet after the Board of Management announces the dividend payment and the Vietnam Securities Depository Center announces the closing date for dividend entitlements.

3.16 REVENUES

Revenue is recognized when it is probable that the economic benefits, which can be measured reliably, will flow to the Company. Revenue is determined at the fair value of amounts received or receivable, after deducting trade discounts, sales discounts, and sales returns. The following specific recognition conditions must also be met:

Revenue from service provision

Revenue from service provision is recognized when the following conditions are met:

- Revenue can be measured reliably.
- The Company has received or expected to receive economic benefits from the service provision transactions;
- The stage of completion of the transaction at the end of the reporting period can be measured reliably; and
- The costs incurred for the transactions and the costs to complete the transactions can be measured reliably.

Financial income

Income from interest, dividends, profits sharing, and other financial activities is recorded when the following two (2) conditions at the same time:

- Revenue can be measured reliably.
 - The Company has received or expected to receive economic benefits from the transactions;
- Dividends and profits are recorded when the Company becomes entitled to receive them from capital contributions.

Profits from investments are recognized when the Company has the right to receive them.

3.17 COST OF GOODS SOLD

The value of goods sold in the year is recorded in accordance with the revenue generated in the year and ensures compliance with the prudential principle. Loss of materials and goods in excess of standard norms, excessive expenses, and inventory losses (after deducting any recoverable amounts from responsible parties,... are fully and promptly recorded in the cost of goods sold in the year.

3.18 CORPORATE INCOME TAX

Corporate income tax (if any) includes the total value of the current tax payable and deferred tax amount.

The current CIT expense is determined based on taxable income for the year and the applicable CIT rate. Deferred CIT is recognized based on deductible temporary differences, taxable

DA NANG PORT JOINT STOCK COMPANY

No. 26 Bach Dang, Thach Thang Ward,
Hai Chau District, Da Nang City, Vietnam

FINANCIAL STATEMENTS

For the fiscal year ended
as at 31 December 2024

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

3. PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

3.18 CORPORATE INCOME TAX (continued)

For the fiscal year ending 31 December 2024, the Company applies a CIT rate of 20% on taxable income.

Other taxes are applied in accordance with the current tax laws in Vietnam.

3.19 EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the net profit or after-tax loss attributable to ordinary shareholders of the Company (after adjusting for the establishment of the Welfare Reward Fund and the Executive Board Reward Fund) by the weighted average number of outstanding ordinary shares during the year.

3.20 RELATED PARTIES

Parties are considered involved if one party has control or has significant influence over the other in financial and operational policies. Related parties include:

- Enterprises that control, are controlled or are under common control with the Company, such as the parent company, subsidiaries, joint ventures, or affiliates.
- Individuals who have voting rights or significant influence in the Company, key management personnel responsible for planning, directing, and controlling the Company's activities, and their close family members.
- Businesses in which the voting rights are directly or indirectly held by the above individuals or businesses influenced significantly by such individuals.

When assessing related party relationships, the nature of the relationship is considered, not merely the legal form. All transactions and balances with related parties for the financial year ending December 31, 2024, are disclosed in the notes below.

3.21 SEGMENT REPORTING

Since service provision accounts for 99% of the Company's total revenue and all business activities occur within Vietnam, the Company does not prepare segment reports by business line or geographical area.

4. CASH AND CASH EQUIVALENTS

	31/12/2024	01/01/2024
	VND	VND
- Cash on hand	1,175,578,009	273,567,930
- Cash at banks	7,639,300,861	77,127,357,338
- Cash equivalents (*)	43,442,518,810	47,729,897,535
Total	52,257,397,680	125,130,822,803

As of 31 December 2024, cash equivalents consist of deposits with terms of less than 3 months held at joint-stock commercial banks, with interest rates ranging from 4.2%/year to 4.6% per year.

FINANCIAL STATEMENTS
For the fiscal year ended as at 31 December 2024

DA NANG PORT JOINT STOCK COMPANY
No. 26 Bach Dang Street, Thach Thang Ward, Hai Chau District, Da Nang City

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

5. FINANCIAL INVESTMENTS

5.1 HELD TO MATURITY INVESTMENTS

	31/12/2024		01/01/2024	
	Historical Cost VND	Book value cost VND	Historical Cost VND	Book value cost VND
Short - term				
- Term deposit	594,705,389,668	594,705,389,668	605,832,521,626	605,832,521,626
Total	594,705,389,668	594,705,389,668	605,832,521,626	605,832,521,626

At 31 December 2024, investments held to maturity are deposit contracts with a term of 06 months to 12 months deposited at joint-stock commercial banks with interest rates from 3.3%/year to 5.4%/year.

5.2 EQUITY INVESTMENTS IN OTHER ENTITIES

	31/12/2024			01/01/2024		
	Historical Cost VND	Fair Value VND	Provision VND	Historical Cost VND	Fair Value VND	Provision VND
Investments in joint ventures and associa	30,089,813,149	64,324,445,160	-	30,089,813,149	51,597,574,732	-
- Da Nang Port Logistics., JSC (*)	19,907,661,902	64,324,445,160	-	19,907,661,902	51,597,574,732	-
- Da Nang Port Tugboat., JSC (**)	10,182,151,247	(**)	-	10,182,151,247	(**)	-
Investments in others entities	1,915,000,000	1,873,444,500	(41,555,500)	2,000,000,000	736,000,000	(1,264,000,000)
- VIMC Logistics., JSC (***)	1,915,000,000	1,873,444,500	(41,555,500)	2,000,000,000	736,000,000	(1,264,000,000)
Total	32,004,813,149		(41,555,500)	32,089,813,149		(1,264,000,000)

DA NANG PORT JOINT STOCK COMPANY

No. 26 Bach Dang Street, Thach Thang Ward, Hai Chau District, Da Nang City

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

5. FINANCIAL INVESTMENTS (continued)

5.2 EQUITY INVESTMENTS IN OTHER ENTITIES (CONTINUED)

(*) The fair value of these investments is determined by the average price of the last 30 trading days on UpCom as at 31 December 2024 and 31 December 2023.

(**) The Company has not determined the fair value of these capital contributed investments for disclosure in its financial statements because the Vietnam Accounting Standards and the Vietnam Corporate Accounting Regime currently do not provide guidance on calculating fair value using valuation techniques. The fair value of these investments may differ from their book value.

(***) During the year, the Company sold 8,500 shares of VIMC Logistics Joint Stock Company to other investors, generating total revenue of VND 91,800,000, of which the cost price was VND 85,000,000.

Information about investees:

Name of investee	Place of establishment and operation	Rate of interest	Rate of voting rights	Principal activities
<i>Associated Companies</i>				
- Danang Port Logistics Joint Stock Company	Da Nang	45.10%	45.10%	Transport services, storage, loading and unloading.
- Danang Port Tugboat Joint Stock Company	Da Nang	36.00%	36.00%	Ship towing and support services
<i>Other entities</i>				
- VIMC Logistics Joint Stock Company	Ha Noi	1.35%	1.35%	Transportation, warehousing, loading and unloading services

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

6. TRADE RECEIVABLES

	31/12/2024		01/01/2024	
	Amount VND	Provision VND	Amount VND	Provision VND
Short-term	157,969,922,252	(2,634,580,979)	119,812,150,396	(2,809,474,711)
- SITC Vietnam Co., Ltd	11,391,913,229	-	8,343,715,302	-
- Cosco Shipping Lines (Vietnam) Co., Ltd	4,846,313,649	-	3,539,247,873	-
- MSC Vietnam Co., Ltd	7,107,479,956	-	6,637,379,034	-
- Da Nang Transport and Chartering., JSC	2,619,879,879	-	5,354,430,219	-
- Donghong Logistics (Singapore) Pte. Ltd	7,009,671,035	-	5,715,649,027	-
- Maersk A/S	23,177,902,654	-	10,132,771,710	-
- Ocean NetWork Express Pte. Ltd.,	3,977,051,457	-	4,000,860,975	-
- Yang Ming Marine Transport Corporation	2,654,642,139	-	5,042,347,423	-
- Da Nang Branch of SAFI Shipping Agency., JSC	5,363,280,000	-	2,356,375,400	-
- Wan Hai Lines	7,630,405,739	-	6,862,053,279	-
- VIMC Shipping Company	-	-	1,820,343,856	-
- Evergreen Shipping Agency (Vietnam) Co., Ltd	9,806,216,998	-	3,219,281,983	-
- Others	72,385,165,517	(2,634,580,979)	56,787,694,315	(2,809,474,711)
Long-term	-	-	-	-
Total	157,969,922,252	(2,634,580,979)	119,812,150,396	(2,809,474,711)
Receivables from related parties	12,889,341,088	-	9,150,448,050	-
<i>Details are presented in Note 30.1</i>	<i>12,889,341,088</i>		<i>9,150,448,050</i>	

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DA NANG PORT JOINT STOCK COMPANY
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

7. ADVANCE TO SUPPLIERS

	31/12/2024		01/01/2024	
	Amount VND	Provision VND	Amount VND	Provision VND
Short-term	35,846,621,728	(136,386,000)	100,964,741,550	(136,386,000)
- Hanoi Water Project Construction., JSC	15,493,614,486	-	-	-
- Thanh Quan., JSC	17,005,067,736	-	-	-
- Huynh Thy Trading Service Co., Ltd	-	-	44,988,000,000	-
- Sany Marine Heavy Industry Co., Ltd	-	-	27,234,579,710	-
- Unico Vina., JSC	-	-	21,738,702,804	-
- Others	3,347,939,506	(136,386,000)	7,003,459,036	(136,386,000)
Long-term	-	-	-	-
Total	35,846,621,728	(136,386,000)	100,964,741,550	(136,386,000)
Advances to related parties	-	-	247,626,718	-
<i>Details are presented in Note 30.1</i>	-	-	<i>247,626,718</i>	

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

8. OTHER RECEIVABLES

	31/12/2024		01/01/2024	
	Amount	Provision	Amount	Provision
	VND	VND	VND	VND
Short-term				
- Interest on loans and bank deposits	9,470,468,458	-	13,343,148,716	-
- Receivables from employees	5,591,134,900	-	7,499,263,000	-
- Other receivables	2,696,276,411	-	5,388,135,041	-
	1,183,057,147	-	455,750,675	-
Long - term	-	-	-	-
Total	9,470,468,458	-	13,343,148,716	-

9. INVENTORY

	31/12/2024		01/01/2024	
	Historical cost	Provision	Historical cost	Provision
	VND	VND	VND	VND
- Raw materials	17,006,786,008	-	19,824,936,934	-
- Tools and supplies	129,016,041	-	155,148,023	-
- Merchandise inventories	839,819,339	-	1,162,437,676	-
Total	17,975,621,388	-	21,142,522,633	-

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

10. TANGIBLE FIXED ASSETS

	Buildings and structures	Machineries and equipments	Means of transportation	Office equipments	Total
	VND	VND	VND	VND	VND
HISTORICAL COST					
01/01/2024	1,213,711,030,242	1,019,257,641,122	121,746,040,879	21,890,938,049	2,376,605,650,292
- Purchase during the year	543,600,278	417,662,795,425	2,585,592,593	3,997,306,396	424,789,294,692
- Completed construction investment	158,406,007,536	17,420,948,811	-	-	175,826,956,347
- Reclassification	(1,144,198,173)	-	-	1,144,198,173	-
- Disposal	(206,029,190)	(7,276,893,440)	(536,194,367)	(182,565,182)	(8,201,682,179)
31/12/2024	1,371,310,410,693	1,447,064,491,918	123,795,439,105	26,849,877,436	2,969,020,219,152
ACCUMULATED DEPRECIATION					
01/01/2024	(709,685,188,397)	(702,492,301,071)	(75,198,331,925)	(13,785,560,233)	(1,501,161,381,626)
- Depreciation during the year	(41,964,905,805)	(77,188,365,051)	(17,890,937,726)	(4,756,087,794)	(141,800,296,376)
- Reclassification of assets	10,457,725	-	-	(10,457,725)	-
- Disposal	206,029,190	7,272,400,807	536,194,367	182,565,182	8,197,189,546
31/12/2024	(751,433,607,287)	(772,408,265,315)	(92,553,075,284)	(18,369,540,570)	(1,634,764,488,456)
NET BOOK VALUE					
01/01/2024	504,025,841,845	316,765,340,051	46,547,708,954	8,105,377,816	875,444,268,666
31/12/2024	619,876,803,406	674,656,226,603	31,242,363,821	8,480,336,866	1,334,255,730,696

The historical cost of fixed assets that have been fully depreciated but are still in use as of 31 December 2024 is VND 1,065,740,943,324 (As of 31 December 2023, the amount was VND 996,753,040,147).

The net book value of tangible fixed assets that have been mortgaged or pledged to secure loans as of 31 December 2024 VND 511,683,817,923 (as of 31 December 2023, the amount was VND 244,352,409,554).

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

11. INTANGIBLE FIXED ASSETS

	The land use right value (*) VND	Computer softwares VND	Total VND
HISTORICAL COST			
01/01/2024	103,081,178,057	20,216,180,489	123,297,358,546
- Purchase during the year	-	1,009,000,000	1,009,000,000
31/12/2024	103,081,178,057	21,225,180,489	124,306,358,546
ACCUMULATED AMORTIZATION			
01/01/2024	(3,671,715,716)	(10,253,263,290)	(13,924,979,006)
- Amortization during the year	(283,377,228)	(3,902,191,557)	(4,185,568,785)
31/12/2024	(3,955,092,944)	(14,155,454,847)	(18,110,547,791)
NET BOOK VALUE			
01/01/2024	99,409,462,341	9,962,917,199	109,372,379,540
31/12/2024	99,126,085,113	7,069,725,642	106,195,810,755

(*) The value of land use rights includes:

- Indefinite land use rights at 26 Bach Dang, Hai Chau district, Da Nang city with a total area of 1,011.1 m² are being used as the Company's office with a historical cost of VND 51,436,439,000;
- Indefinite land use rights at 18 Tran Phu, Hai Chau district, Da Nang city with a total area of 1,388.9 m², historical cost of VND 35,686,324,570, assets on the land are involved in a profit-sharing business cooperation;
- Indefinite land use rights in Group 27, Thuan Phuoc Ward, Hai Chau District, Da Nang City with a total area of 116.4 m², historical cost of 1,789,552,987 VND;
- The land use right with a 50- year term (from 2011) to the land area A1-5 Bach Dang Street, Hai Chau District, Da Nang City, with a total area of 424.6 m², and an original cost of VND 14,168,861,500

In which:

- The net book value of intangible fixed assets that have been mortgaged and pledged as collateral for loans as of 31 December 2024 is VND 51,436,439,000 (as of 31 December 2023, it was VND 51,436,439,000).
- The historical cost of intangible fixed assets that have been fully depreciated but are still in use as of 31 December 2024 is VND 4,979,200,000 (as of 31 December 2023: VND 4,574,200,000).

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(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

12. PREPAID EXPENSES

	31/12/2024 VND	01/01/2024 VND
Short-term prepaid expenses	11,386,915,953	14,173,145,219
- Tools and supplies issued for uses	517,961,007	505,843,855
- Insurance expenses	3,837,926,971	3,105,653,144
- Major repairs of fixed assets	6,288,206,623	10,021,910,671
- Others	742,821,352	539,737,549
Long-term prepaid expenses	4,274,192,142	10,964,678,197
- Tools and supplies issued for uses	291,666,697	10,279,521,337
- Major repairs of fixed assets	3,700,840,486	376,193,603
- Others	281,684,959	308,963,257
Total	15,661,108,095	25,137,823,416

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(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

13. LONG-TERM ASSETS UNDER CONSTRUCTION

	31/12/2024		01/01/2024	
	Original cost	Recoverable amount	Original cost	Recoverable amount
	VND	VND	VND	VND
Construction in progress	42,238,562,761	42,238,562,761	142,596,494,111	142,596,494,111
- Project of Logistics Center in Hoa Vang (1)	39,200,111,424	39,200,111,424	23,704,317,490	23,704,317,490
- Construction project of yard behind the wharf No.4 and No.5 (-	-	116,401,932,855	116,401,932,855
- Others constructions in progress	3,038,451,337	3,038,451,337	2,490,243,766	2,490,243,766
Total	42,238,562,761	42,238,562,761	142,596,494,111	142,596,494,111

(1) According to Decision No. 4831/QĐ-UBND dated 10 June 2011, the People's Committee of Da Nang City leases land to Da Nang Port One Member Limited Company (now converted to Da Nang Port Joint Stock Company) to invest in the construction of a Logistics Center, details are as follows:

- Land area: 200,000 m² located in Hoa Nhon commune and Hoa Son commune, Hoa Vang district, Da Nang city;
- Lease term: 50 years from the signing date;
- Purpose: To build a logistics center in accordance with the Master Plan approved by Decision No. 47/QĐ-CDN dated 12 April 2023, issued by the Board of Directors of Da Nang Port Joint Stock Company.
- Project status as of 31 December 2024:

+ The company has been allocated land and granted a land use right certificate, completed site clearance and is in the process of preparing for infrastructure construction. The incurred project costs include land rental fees, site clearance compensation costs, legal documentation costs and various other expenses.

+ On 10 December 2024, the Investor issued a directive to commence the Logistics Service Center project in Hoa Vang District, Da Nang City.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

14. TRADE PAYABLES

	31/12/2024		01/01/2024	
	Amount	Amount that can be settled	Amount	Amount that can be settled
	VND	VND	VND	VND
Short-term	60,702,414,074	60,702,414,074	49,747,402,466	49,747,402,466
- Da Nang Port Construction and Trading .,JSC	3,252,530,589	3,252,530,589	2,389,482,536	2,389,482,536
- Navaco Co., Ltd	3,256,357,634	3,256,357,634	2,939,135,642	2,939,135,642
- Trang Huyen Nguyen One Member Co., Ltd	4,175,600,000	4,175,600,000	1,800,920,000	1,800,920,000
- Samco Vina., JSC	2,429,187,840	2,429,187,840	2,530,429,200	2,530,429,200
- Da Nang Port Tugboat., JSC	9,826,865,009	9,826,865,009	11,286,944,555	11,286,944,555
- Da Nang Port Logistics., JSC	3,119,967,702	3,119,967,702	6,596,497,031	6,596,497,031
- Hanoi Water Project Construction - JSC	10,990,275,901	10,990,275,901	5,669,819,304	5,669,819,304
- Phu Xuan Consulting and Construction., JSC	1,481,304,110	1,481,304,110	5,369,417,361	5,369,417,361
- SADACO Transport and Services Co., Ltd	1,184,062,100	1,184,062,100	1,809,057,266	1,809,057,266
- PVOIL Central., JSC – Danang Branch	20,986,263,189	20,986,263,189	1,593,347,200	1,593,347,200
- Others	-	-	7,762,352,371	7,762,352,371
Long-term	-	-	-	-
Total	60,702,414,074	60,702,414,074	49,747,402,466	49,747,402,466
Payables to suppliers are related parties	12,946,832,711	12,946,832,711	17,883,441,586	17,883,441,586
<i>Detail are presented in Note 30.1</i>	<i>12,946,832,711</i>	<i>12,946,832,711</i>	<i>17,883,441,586</i>	<i>17,883,441,586</i>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

15. TAX AND PAYABLES FROM STATE BUDGET

	01/01/2024	Payables for the year	Amount settled during the year	Payment made	31/12/2024
	VND	VND	VND	VND	VND
Taxes and other payables to the State					
- Value add tax payable	-	11,507,105,370	-	11,507,105,370	-
- Corporate income tax	36,084,332,035	73,739,679,172	-	91,463,757,654	18,360,253,553
- Personal income tax	269,075,730	17,835,323,231	8,431,454,476	5,571,920,239	4,101,024,246
- Land tax, land rental	1,647,175,163	69,914,625,037	-	62,288,200,370	9,273,599,830
- Other payables	-	741,075,469	-	741,075,469	-
Total	38,000,582,928	173,737,808,279	8,431,454,476	171,572,059,102	31,734,877,629
		01/01/2024	Amount deductible for the year	Amount deducted for the year	31/12/2024
		VND	VND	VND	VND
Deductible value-added tax					
- Value Added Tax deductible for the year		34,507,106,866	76,477,775,748	47,481,227,084	63,503,655,530
Total		34,507,106,866	76,477,775,748	47,481,227,084	63,503,655,530

The Company's tax finalization will be subject to inspection by the tax authority. Since the application of laws and tax regulations to various types of transactions can be interpreted in different ways, the tax amount presented in the Financial Statements may be adjusted at the discretion of the tax authorities.

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(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

16. OTHER SHORT-TERM PAYABLES

	31/12/2024	01/01/2024
	VND	VND
Short-term	1,187,317,353	1,737,836,956
- Union Funds	532,537,727	151,186,436
- Dividends Payable	277,082	277,082
- Other payables	654,502,544	1,586,373,438
Long-term	-	-
Total	1,187,317,353	1,737,836,956

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17. BORROWINGS

Unit: VND

Items	31/12/2024		During the year		01/01/2024	
	Amount	Amount that can be settled	Increase	Decrease	Amount	Amount that can be settled
Short-term loans and liabilities	55,536,260,000	55,536,260,000	95,536,260,000	76,751,500,000	36,751,500,000	36,751,500,000
<i>Short-term borrowings</i>	-	-	40,000,000,000	40,000,000,000	-	-
- Joint Stock Commercial Bank for Investment and Development of Vietnam	-	-	40,000,000,000	40,000,000,000	-	-
Long-term borrowings at maturity (term under 1 year)	55,536,260,000	55,536,260,000	55,536,260,000	36,751,500,000	36,751,500,000	36,751,500,000
- Da Nang City Development Investment Fund (*)	42,507,600,000	42,507,600,000	42,507,600,000	33,959,500,000	33,959,500,000	33,959,500,000
- Joint Stock Commercial Bank for Foreign Trade of Vietnam, Da Nang Branch (**)	5,708,660,000	5,708,660,000	5,708,660,000	2,792,000,000	2,792,000,000	2,792,000,000
- Joint Stock Commercial Bank for Investment and Development of Vietnam (***)	7,320,000,000	7,320,000,000	7,320,000,000	-	-	-
Long-term loans and liabilities	378,605,052,124	378,605,052,124	137,394,740,261	49,966,260,000	291,176,571,863	291,176,571,863
<i>Long-term borrowings (term over 1 year)</i>	378,605,052,124	378,605,052,124	137,394,740,261	49,966,260,000	291,176,571,863	291,176,571,863
- Da Nang City Development Investment Fund (*)	252,872,800,000	252,872,800,000	19,214,740,261	42,507,600,000	276,165,659,739	276,165,659,739
- Joint Stock Commercial Bank for Foreign Trade of Vietnam, Da Nang Branch (**)	61,802,252,124	61,802,252,124	52,500,000,000	5,708,660,000	15,010,912,124	15,010,912,124
- Joint Stock Commercial Bank for Investment and Development of Vietnam (***)	63,930,000,000	63,930,000,000	65,680,000,000	1,750,000,000	-	-
Total	434,141,312,124	434,141,312,124	232,931,000,261	126,717,760,000	327,928,071,863	327,928,071,863

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(These notes are an integral part of and should be read in conjunction with the accompanying financial statements.)

17. BORROWINGS (CONTINUED)

(*) Borrow from Da Nang City Development Investment Fund under the following credit contracts:

Credit contract No. 06/2017/HDTD dated 21 July 2017 with specific terms:

- Loan purpose: Investment in construction and equipment items of the Tien Sa Port upgrading and expansion project (phase 02);
- Credit term: 13 years, including a 2-year grace period;
- Loan interest rate: 5.6% per year (according to the amended and supplemented contract No. 35/2024/HDSDBS dated 20 December 2024);
- Guarantee method: Mortgage Contract No. 24/2017/HDTTC dated 07 November 2017, Appendix to Mortgage Contract No. 24/2017/HDTTC dated 11/01/2022; Amended and supplemented contract (Mortgage contract No. 24/2017/HDTTC dated 07/11/2017; Mortgage contract No. 03/2023/HDSDBS dated 23/11/2023)
- Principal balance as of 31 December 2024: VND 92,000,000,000; long-term debts due: 16,000,000,000 VND.

Credit contract No. 01/2022/HDTD dated 19 January 2022 with specific terms:

- Loan purpose: Payment for construction and equipment costs for the backyard of wharf 4.5 at Tien Sa Port;
- Credit term: 10 years, including a 2-year grace period;
- Loan interest rate: 5.6%/year (according to the amended and supplemented contract No. 36/2024/HDSDBS dated 20 December 2024);
- Guarantee method: Appendix No. 01 dated 29 December 2022 (Mortgage Contract No. 03/2022/HDTTC dated 11 January 2022) and Amendment and Supplement Contract (Mortgage Contract 24/2017/HDTTC dated 07 November 2017) Mortgage Contract No. 03/2023/HDSDBS dated 23 November 2023, Mortgage Contract No. 31/2024/HDTTC dated 27 September 2024
- Principal balance as of 31 December 2024: VND 130,237,500,000; long-term debts due: 17,364,800,000 VND.

Credit contract No. 18/2022/HDTD dated 26 December 2022 with specific terms:

- Loan purpose: Payment for investment costs for the 4 ERTG Cranes project at Tien Sa Port;
- Credit term: 120 months, including an 18-month grace period;
- Loan interest rate: 5.6% per year (according to the amended and supplemented contract No. 37/2024/HDSDBS dated 20 December 2024);
- Guarantee method: Mortgage Contract No. 27/2023/HDTTC dated 25 October 2023 and Amendment and Supplement Contract (Mortgage Contract No. 24/2017/HDTTC dated 07 November 2017) No. 03/2023/HDSDBS dated 23 November 2023.
- Principal balance as of 31 December 2024: VND 73,142,300,000; long-term debts due: VND 9,142,800,000.

(**) Loan from Joint Stock Commercial Bank for Foreign Trade of Vietnam - Da Nang Branch

One-time loan contract No. 97/2023/CVTDH/VCB-KHDN dated 23 June 2023 with the following details:

- Purpose of loan: Payment of investment costs for the project of repair and renovation of wharf No. 02 of Tien Sa port;
- Credit term: Up to 83 months;
- Loan interest rate: 7.8% per year (According to the amended and supplemented contract No. 02 dated 08 December 2023);
- Guarantee method: Term deposit balance pledge contract No. 123/2023/VCB dated 23 June 2023;
- Principal balance as of 31 December 2024: VND 15,010,912,124; long-term debts due: VND 2,792,000,000.

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17. BORROWINGS (CONTINUED)

Loan contract under project No. 101/2024/CVDA/VCB-KH Da Nang dated 02 August 2024 (under Credit Extension Contract No. 100/2024/CTD/VCB-KHDN dated 1/08/2024 with a total credit limit of VND 276,219,000,000), details are as follows:

- Loan purpose: Payment for the purchase of fixed assets- 2 mobile cranes at Tien Sa 5 side;
- Credit term: Up to 120 months;
- Loan interest rate: 6% per year;
- Guaratee method: 02 Mobile Cranes at Tien Sa 5 wharf;
- Principal balance as of 31 December 2024: VND 52,500,000,000; Long-term debts due: VND 2,916,660,000.

(***) Loan from Joint Stock Commercial Bank for Investment and Development of Vietnam under Contract No. 01/2024/3461900/HDTTD dated 04 September 2024

- Loan purpose: Payment for the cost of fixed asset procurement: 01 QCC crane at Tien Sa 4 wharf;
- Credit term: Up to 120 months; Credit limit: VND 75,000,000,000
- Loan interest rate: 6% per year;
- Guaratee method: 01 QCC crane at Tien Sa 4 wharf, Tien Sa Port;
- Loan principal balance as of 31 December 2024: VND 71,250,000,000; Long-term debts due: VND 7,320,000,000.

All loans from other banks and credit institutions are secured by mortgage contracts with capital lenders and have been registered as fully secured transactions.

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	Contributed capital		Share premium	Development and investment funds	Retained earnings	Total
	VND	VND				VND
01/01/2023	990,000,000,000	(215,000,000)		266,154,187,512	330,196,585,850	1,586,135,773,362
- Profit in prior year	-	-	-	-	275,323,834,153	275,323,834,153
- Profit distribution	-	-	-	110,777,551,428	(281,654,310,520)	(170,876,759,092)
31/12/2023	990,000,000,000	(215,000,000)		376,931,738,940	323,866,109,483	1,690,582,848,423
01/01/2024	990,000,000,000	(215,000,000)		376,931,738,940	323,866,109,483	1,690,582,848,423
- Profit for the year	-	-	-	-	301,338,435,382	301,338,435,382
- Profit distribution (*)	-	-	-	162,418,826,589	(323,866,109,483)	(161,447,282,894)
+ Dividends distribution	-	-	-	-	(138,600,000,000)	(138,600,000,000)
+ Appropriation to bonus and welfare fi	-	-	-	-	(22,847,282,894)	(22,847,282,894)
+ Appropriation to investment and development fund	-	-	-	162,418,826,589	(162,418,826,589)	-
31/12/2024	990,000,000,000	(215,000,000)		539,350,565,529	301,338,435,382	1,830,474,000,911

(*) Profit distribution according to the Resolution of the General Meeting of Shareholders No. 45/NQ-DHDCCD dated 09 April 2024.

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(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

18. OWNER'S EQUITY (continued)

18.2 DETAILS OF CONTRIBUTED CAPITAL

	31/12/2024		01/01/2024	
	VND	Proportion (%)	VND	Proportion (%)
- Vietnam National Shipping Lines - JSC	742,500,000,000	75.00%	742,500,000,000	75.00%
- Wan Hai Lines (Singapore) PTE LTD	200,900,000,000	20.293%	200,806,000,000	20.283%
- Others	46,600,000,000	4.707%	46,694,000,000	4.717%
Total	990,000,000,000	100.00%	990,000,000,000	100.00%

18.3 CAPITAL TRANSACTIONS WITH OWNERS

	Year 2024 VND	Year 2023 VND
Owner's contributed capital	990,000,000,000	990,000,000,000
- At the beginning of the year	990,000,000,000	990,000,000,000
- At the ending of the year	990,000,000,000	990,000,000,000
Distributed dividends and profit		
- Dividend payable at the beginning of the year	277,082	277,082
- Dividend payable in the year	138,600,000,000	148,500,000,000
+ Dividend payable from last year's profit	138,600,000,000	148,500,000,000
Dividend payable at the end of the year	277,082	277,082

18.4 SHARES

	31/12/2024 Share	01/01/2024 Share
- Number of shares registered for issuance	99,000,000	99,000,000
- Number of shares offered to the public	99,000,000	99,000,000
- Number of shares outstanding	99,000,000	99,000,000
+ Ordinary shares	99,000,000	99,000,000
* Par value of shares outstanding (VND/share)	10,000	10,000

18.5 COMPANY'S RESERVES

	31/12/2024 VND	01/01/2024 VND
- Development and Investment fund	539,350,565,529	376,931,738,940

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(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

19. OFF BALANCE SHEET ITEMS AND OPERATING LEASE COMMITMENTS

Operating lease commitments

- The Company signed the Land lease Contract No. 417/HD-TD dated 07/08/2007, with the People's Committee of Da Nang City for land located in Tho Quang Ward, Ngu Hanh Son District, Da Nang City. The purpose of use is for the exploitation of seaport services, the leased land is 176,145 m2 and the lease term is 50 years starting from 13 April 2007. According to this contract, the Company must pay annual land rent until the contract's expiration date, according to current regulations of the State.
- On 09 May 2016, the People's Committee of Da Nang City issued Decision No. 2798/QD-UBND regarding the leasing of land to Da Nang One Member Co., Ltd., now known as Da Nang Port Joint Stock Company, for investment in upgrading and expanding Tien Sa Port (Phase II) in Tho Quang Ward, Son Tra District, Da Nang City. According to this Decision, the company leases 85,674 m2 of for the construction and expansion of Tien Sa Port - Phase II. The lease term runs from the date of signing the Decision until 2057. The land lease requires annual rent payments until the contract expires, according to current regulations of the State.
- The People's Committee of Da Nang City issued Decision No. 4831/QD-UBND dated 10 June 2011 for leasing land to Da Nang Port One Member Co., Ltd., now Da Nang Port Joint Stock Company to invest in the construction of logistics centers in Hoa Nhon commune and Hoa Son commune, Hoa Vang District, Da Nang City. The Company has been granted a land use right certificate for a leased land area of 200,000 m2, the lease term is 50 years from the signing date in 2011, with annual land rent payments required in accordance with current regulations of the State.

Foreign currencies

	31/12/2024	01/01/2024
USD	23,024.95	2,761,426.55
JPY	44,000.00	44,000.00

Doubtful debts written-offs

	31/12/2024 VND	01/01/2024 VND
Written-off bad debts	417,146,199	417,146,199

20. TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	Year 2024 VND	Year 2023 VND
- Revenue from sale of goods	20,630,104,098	21,050,829,879
- Revenue from rendering services	1,431,989,049,904	1,214,268,523,082
Total	1,452,619,154,002	1,235,319,352,961
Revenue from related parties	145,906,016,397	122,516,901,818
Details are presented in Note 30.1	145,906,016,397	122,516,901,818

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

21. COST OF GOODS SOLD AND SERVICES RENDERED

	Year 2024	Year 2023
	VND	VND
- Cost of goods sold	19,716,851,531	20,415,413,596
- Cost of rendering services	915,367,820,985	759,183,192,217
Total	935,084,672,516	779,598,605,813

22. FINANCIAL INCOME

	Year 2024	Year 2023
	VND	VND
- Interest from lendings and deposits	23,553,750,889	38,932,900,146
- Dividends or profits received	6,844,424,000	5,210,924,000
- Gain from disposal of financial investments	6,800,000	2,110,519,171
- Gain from foreign exchange differences recognized during the year	5,279,976,322	4,868,732,993
- Gain on revaluation of monetary items denominated in foreign currencies at the end of the year	208,519,143	296,251,398
Total	35,893,470,354	51,419,327,708

23. FINANCIAL EXPENSES

	Year 2024	Year 2023
	VND	VND
- Interest expenses	19,938,194,150	13,481,539,670
- Loss from foreign exchange differences recognized during the year	1,362,495,589	1,815,425,429
- (Reversal)/Provision for impairment of trading securities and investments	(1,222,444,500)	48,000,000
Total	20,078,245,239	15,344,965,099

24. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

	Year 2024	Year 2023
	VND	VND
Selling expenses	19,270,961,850	17,879,288,261
- Staff costs	240,797,561	171,538,048
- Other monetary cost	19,030,164,289	17,707,750,213
General and Administration expenses	143,063,291,602	131,341,408,264
- Staff costs	72,132,557,933	74,857,548,506
- Material costs	1,301,734,679	2,057,417,205
- Provision for doubtful debts	(174,893,732)	(1,827,362,836)
- Tax and fee expenses	787,890,441	602,544,100
- Depreciation and amortisation	3,914,904,905	3,606,216,328

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(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

25. PRODUCTION AND BUSINESS COST BY NATURES

	Year 2024	Year 2023
	VND	VND
- Raw material costs	51,868,535,074	45,854,987,198
- Labor costs	299,030,164,970	275,966,969,680
- Depreciation and amortisation	145,985,865,161	122,322,435,894
- Outsourced services	269,890,525,109	305,277,773,235
- Other monetary cost	310,926,984,123	158,981,722,735
Total	1,077,702,074,437	908,403,888,742

26. CURRENT CORPORATE INCOME TAX EXPENSES

	Year 2024	Year 2023
	VND	VND
Total accounting profit before tax	375,291,204,913	345,221,137,684
Non-deductible expenses	1,525,585,884	2,635,455,509
- Invalid expenses	1,525,585,884	2,635,455,509
Less nontaxable income	(8,118,394,935)	(7,764,087,898)
- Dividened distributed	(6,844,424,000)	(5,210,924,000)
- Profit from exchange difference because of reassessment monetary items in foreign currency at the end of the fiscal year	(208,519,143)	(296,251,398)
- Prior period expense adjustment	(1,065,451,792)	(2,256,912,500)
Total taxable income for the year	368,698,395,862	340,092,505,295
Tax rate	20%	20%
Estimated CIT payable	73,739,679,172	68,018,501,059
Adjustments to corporate income tax (CIT) from previous years into the current year's corporate income tax expense.	-	1,427,419,972
Total current corporate income tax expense	73,739,679,172	69,445,921,031

27. DEFERRED CORPORATE INCOME TAX EXPENSES

a. Deferred income tax assets

	31/12/2024	01/01/2024
	VND	VND
Corporate income tax rate used to determine deferred income tax assets	20%	20%
Deferred income tax assets related to deductible temporary differences	902,125,801	1,115,216,160

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27. DEFERRED CORPORATE INCOME TAX EXPENSES (CONTINUED)

b. Deferred CIT expenses

	Year 2024	Year 2023
	VND	VND
Deferred corporate income tax expense	20%	20%
Deferred CIT expense relating to taxable temporary difference	213,090,358	451,382,500

28. BASIC EARNINGS PER SHARE

	Year 2024	Year 2023
Profit or loss allocated to common shareholders (VND)	301,338,435,382	275,323,834,153
Amount of deduction from the welfare reward fund (VND) (*)	-	22,847,282,894
Weighted average number of shares outstanding during the period (share)	99,000,000	99,000,000
Earning per share (VND/share) (**)	3,044	2,550

(*) At the time of issuance of the audit report for the fiscal year ending 31 December 2024, there is no data available data regarding the appropriation of the Welfare Reward Fund for 2024. The appropriation data will be based on the resolution of the Annual General Meeting of Shareholders in 2024.

(**) Basic profit per share for 2023 has been adjusted due to the Company's appropriation of the reward and welfare fund, in accordance with the Resolution No. 45/NQ-DHDCHD dated 9 April 2024 of the of the General Meeting

Accordingly, the target of basic profit per share for 2023 is 2,550 VND/share (the data in the 2023 financial statement before adjustment was 2,781 VND/share).

29. DILUTED EARNINGS PER SHARE

The Board of Directors of the Company assesses that, in the near future, there will be no impact from instruments that can be converted into shares and dilute the value of shares. Therefore, the Company determines that the diluted profit per share will be equal to the basic profit per share.

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30. OTHER INFORMATION

30.1 TRANSACTIONS WITH RELATED PARTIES

The Company's relationship with related parties that had transactions during the financial year ended 31 December 2024 is are follows:

No.	Name	
1	Vietnam Maritime Corporation	Parent Company
2	Da Nang Port Logistics., JSC	Associated Company
3	Da Nang Port Tugboat., JSC	Associated Company
4	Bien Dong Shipping Co. Ltd	Same Parent Company
5	Vietnam Maritime Agency., JSC	Same Parent Company
6	VIMC Container Transport., JSC	Same Parent Company
7	VIMC Maritime Specialized Project Management Board - Vietnam National Shipping Lines., JSC	Units under the parent company
8	VIMC Shipping Company	Units under the parent company
9	Wan Hai Line Ltd	Parent Company of Major Shareholder
10	Wan Hai Vietnam Co. Ltd	Subsidiary Company of Major Shareholder

Transactions with related parties

	Year 2024	Year 2023
	VND	VND
Revenue from rendering of services	145,906,016,397	122,516,901,818
- Da Nang Port Logistics., JSC	37,552,831,960	22,975,855,638
- Da Nang Port Tugboat., JSC	8,421,325,160	6,820,244,880
- Bien Dong Shipping Co., Ltd	44,460,000	1,080,000
- Vietnam Maritime Agency., JSC	11,226,720,642	11,386,463,051
- VIMC Shipping Company	8,923,566,914	11,724,906,477
- Wan Hai Line Ltd	71,132,431,077	69,512,992,740
- Wan Hai Vietnam Co., Ltd	-	95,359,032
- VIMC Container Transport., JSC	8,604,680,644	-
Purchases of services	162,676,097,220	157,598,828,518
- Da Nang Port Logistics., JSC	79,997,995,168	74,490,278,154
- Da Nang Port Tugboat., JSC	81,152,772,452	81,360,715,309
- Vietnam Maritime Corporation	287,196,000	6,000,000
- Maritime Project Management Board VIMC - Branch of Vietnam Maritime Corporation., JSC	1,238,133,600	1,741,835,055
Dividends and shares of profits	6,844,424,000	5,210,924,000
- Da Nang Port Logistics., JSC	1,943,924,000	1,943,924,000
- Da Nang Port Tugboat., JSC	4,900,500,000	3,267,000,000
Dividends payable	103,950,000,000	111,375,000,000
- Vietnam Maritime Corporation	103,950,000,000	111,375,000,000

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(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

30. OTHER INFORMATION (CONTINUED)

30.1 TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Related parties balances

	31/12/2024 VND	01/01/2024 VND
Receivables from related parties	12,889,341,088	9,150,448,050
- Wan Hai Line Ltd	7,630,405,739	6,862,053,279
- VIMC Shipping Company	-	1,820,343,856
- VIMC Container Transport ., JSC	5,204,868,918	
- Vietnam Maritime Agency., JSC	54,066,431	447,781,715
- Da Nang Port Tugboat ., JSC	-	20,269,200
Advance to related parties	-	247,626,718
- Maritime Project Management Unit VIMC - Branch of Vietnam National Shipping Lines., JSC	-	247,626,718
Payables to related parties	12,946,832,711	17,883,441,586
- Da Nang Port Logistics., JSC	3,119,967,702	6,596,497,031
- Da Nang Port Tugboat., JSC	9,826,865,009	11,286,944,555

Income of management

Name	Position	Year 2024 VND	Year 2023 VND
Mr. Nguyen Dinh Chung	Chairman	240,000,000	240,000,000
Mr. Phan Bao Loc	Member of Board of Management	913,168,296	1,028,705,186
Mr. Nguyen Hoai An	Member of Board of Management	42,000,000	168,000,000
Mr. Wang Chil Shiang	Member of Board of Management	42,000,000	126,000,000
Mr. To Minh Thuy	Member of Board of Management	168,000,000	168,000,000
Ms. Hoang Ngoc Bich	Member of Board of Management	168,000,000	168,000,000
Mr. Chen Yung Chan	Member of Board of Management	-	42,000,000
Mr Chen Chun Kai	Member of Board of Management	126,000,000	-
Mr Ly Quang Thai	Member of Board of Management	126,000,000	-
Total		1,825,168,296	1,940,705,186

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

30. OTHER INFORMATION (CONTINUED)

30.1 TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Supervisory Board Income

Name	Position	Year 2024 VND	Year 2023 VND
Ms. Phan Thi Nhi Ha	Chief Supervisor	42,000,000	168,000,000
Ms. Tran Thi Kieu Oanh	Board Member	36,000,000	144,000,000
Mr. Luong Dinh Minh	Chief Supervisor	126,000,000	-
Ms. Bui Thi Ngan Hoa	Board Member	108,000,000	-
Mr. Nguyen Quang Phat	Board Member	731,168,614	718,766,756
Total		1,043,168,614	1,030,766,756

Board of Directors Income

Name	Position	Year 2024 VND	Year 2023 VND
Mr. Tran Le Tuan	Board Member, General Director	1,691,215,456	1,550,954,178
Mr. Duong Duc Xuan	Deputy General Director	1,221,419,211	1,100,901,725
Mr. Le Quang Duc	Deputy General Director	1,219,838,454	1,114,161,725
Total		4,132,473,121	3,766,017,628

30.2 EVENTS THAT ARISE AFTER THE END OF THE FISCAL YEAR

No material events occurring after the end of the fiscal year require adjustments or adjustments to be made in these Financial Statements.

30.3 COMPARATIVE FIGURES

The comparative figures on the Financial Statements are the figures in the Company's audited Financial Statements for the fiscal year ended 31 December 2023

Ngo Quoc Van
Preparer

Da Nang, 10 February 2025

Nguyen Ngoc Tam
Head of Finance and Accounting

Tran Le Tuan
General Director



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DA NANG PORT

Connecting for Prosperity

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ANNUAL REPORT 2024

DA NANG PORT JOINT STOCK COMPANY

Da Nang City, March 12 2025

CONFIRMATION OF LEGAL REPRESENTATIVE

TRAN LE TUAN