

MECHANICAL ENGINEERING SERVICE  
JOINT STOCK COMPANY

No. 22/TB-CDCT

Re: explanation of profit after tax changing over 10%  
compared to the same period last year and profit  
after tax in the reporting period being a loss.

SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness

Hanoi, March 11, 2025

INFORMATION DISCLOSURE

To: - State Securities Commission;  
- Hanoi Stock Exchange;  
- Company shareholders.

I/ INTRODUCTION TO THE INFORMATION DISCLOSURE ORGANIZATION:

1. Name of organization: **Mechanical Engineering Service Joint Stock Company.**
2. Address: 8th Floor, Tower A, Sky Tower Building, 88 Lang Ha, Dong Da, Hanoi.
3. Stock code: **MES**
4. Phone: 04 39331768/39332225 - Fax: 04 39332225

II. INFORMATION DISCLOSURE CONTENT:

Mechanical Engineering Service Joint Stock Company would like to explain the reason why the profit after tax in 2024 changed by more than 10% compared to 2023 and the profit after tax in the reporting period was a loss (Code 60). Because in 2023, Mechanical Engineering Service Joint Stock Company made provisions for doubtful receivables and provisions for inventory price reduction; The reason for the loss in the profit after tax in the reporting period is that the gross profit from production and business activities is not high, not enough to cover the cost of business management despite thorough savings, specifically as follows:

Unit: VND

No.	Target	2023	2024
1	Sales and service revenue	7,137,766,085	5,108,799,266
2	Business administration expenses	9,539,289,211	3,125,850,939
3	Profit after corporate income tax	(8,031,064,206)	(756,335,355)

Sincerely thanks.

Recipients:

- As above;
- Board of Directors, Supervisory Board;
- Posted on Website;
- Saved at Administrative organization, Finance and accounting.

CHAIRMAN OF THE

BOARD OF DIRECTORS



Cao Tien Dung