

No. 13/PT-2025

Re: Explanation of the net profit after tax in the Y2024 Income Statement changing by 10% or more compared to the Y2023.

Ho Chi Minh City, March 20, 2025

To: - State Securities Commission
- Hanoi Stock Exchange

Organization name: PHUC THINH DESIGN CONSTRUCTION TRADING CORPORATION
Stock code: PTD
Address: 361 Le Trong Tan Street, Son Ky Ward, Tan Phu District, Ho Chi Minh City
Tax code: 0302365984
Representative: Mr. Tran Minh Truc Position: General Director

Pursuant to Circular No. 96/2020/TT-BTC effective from January 1, 2021, issued by the Ministry of Finance regarding the disclosure of periodic information by listed organizations, which requires an explanation of net profit after tax in the 2024 Financial Report if it changes by 10% or more compared to the 2023 report.

Phuc Thinh Design Construction and Trading Corporation explain of the net profit after tax in the 2024 Income Statement changing by 10% or more compared to the 2023.

DVT: Đồng

ITEMS	Code	SEPARATE INCOME STATEMENT			
		YEAR			
		Current Year	Previous Year	Increase/Decrease	Percentage (%)
1	2	3	4	5=3-4	6=5/4
1. Revenue from sales and services rendered	01	250.104.305.668	463.003.228.610	(212.898.922.942)	
2. Revenue deduction	02		39.559.280		
3. Net Revenue from sales and services rendered (10 = 01 - 02)	10	250.104.305.668	462.963.669.330	(212.898.922.942)	-46%
4. Cost of Goods Sold	11	233.642.629.118	417.605.029.624	(183.962.400.506)	
5. Gross Profit from sales and services rendered (20 = 10 - 11)	20	16.461.676.550	45.358.639.706	(28.936.522.436)	-64%
6. Financial Income	21	577.781.090	1.299.285.369	(721.504.279)	
7. Financial expenses	22	8.780.032.613	9.615.394.466	(835.361.853)	
- Including: Interest Expenses	23	8.705.672.233	9.209.917.367	(504.245.134)	
8. Selling Expenses	25	3.005.450.037	4.585.712.755	(1.580.262.718)	
9. General administration Expenses	26	42.206.740.337	28.488.711.535	13.718.028.802	
10. Net profit from operating activities (30 = 20 + (21-22) - (25+26))	30	(36.952.765.347)	3.968.106.319	(40.960.430.946)	-1032%
11. Other Income	31	3.640.497.246	1.750.771.572	1.889.725.674	
12. Other expenses	32	349.819.766	760.418.598	(410.598.832)	
13. Other Profit (40 = 31 - 32)	40	3.290.677.480	990.352.974	2.300.324.506	-232%
14. Total net profit before tax (50 = 30 + 40)	50	(33.662.087.867)	4.958.459.293	(38.660.106.440)	-780%
15. Current corporate income tax expenses	51		1.900.273.059	(1.900.273.059)	
16. Deferred corporate income tax expenses	52			-	
17. Profit after enterprise income tax (60 = 50 - 51 - 52)	60	(33.662.087.867)	3.058.186.234	(36.759.833.381)	-1202%
18. Basic and diluted Earnings Per Share (*)	70				

SEPARATE FINANCIAL STATEMENTS

- Revenue significantly decreased by 46% compared to the previous year. As a result, due to intense price competition, the gross profit margin decreased by 64% compared to the previous year;
- On the other hand, in 2024, the company had to bear a large provision for doubtful debts of VND 18,336,299,949.

CONSOLIDATED FINANCIAL STATEMENTS

Subsidiary: PHUC THINH (CAMBODIA) CORPORATION registered cessation of operations in November 2021, but no decision has been issued by the local tax authority.

Respectfully!

PHUC THINH DESIGN CONSTRUCTION TRADING CORPORATION

Recipients:

- As above;
- Archive: Accounting Department.

GENERAL DIRECTOR



TRAN MINH TRUC

