

No. 12/PTD-2025

Re: Explanation of the net profit for Q4/2024 being a

Ho Chi Minh City, March 20, 2025

**To: - State Securities Commission
- Hanoi Stock Exchange**

Organization name: PHUC THINH DESIGN CONSTRUCTION TRADING CORPORATION
Stock code: PTD
Address: 361 Le Trong Tan Street, Son Ky Ward, Tan Phu District, Ho Chi Minh City
Tax code: 0302365984
Representative: Mr. Tran Minh Truc Position: General Director

Based on Circular No. 96/2020/TT-BTC, effective from January 1, 2021, issued by the Ministry of Finance regarding the periodic disclosure of listed organizations, which stipulates the explanation for the year 2024 net loss.

Phuc Thinh Design Construction and Trading Corporation provides an explanation for the year 2024 net loss.

Unit: VND

ITEMS	Code	SEPARATE INCOME STATEMENT			
		YEAR			
		Current Year	Previous Year	Increase/Decrease	Percentage (%)
1	2	3	4	5=3-4	6=5/4
1. Revenue from sales and services rendered	01	250.104.305.668	463.003.228.610	(212.898.922.942)	
2. Revenue deduction	02		39.559.280		
3. Net Revenue from sales and services rendered (10 = 01 - 02)	10	250.104.305.668	462.963.669.330	(212.898.922.942)	
4. Cost of Goods Sold	11	233.642.629.118	417.605.029.624	(183.962.400.506)	
5. Gross Profit from sales and services rendered (20 = 10 - 11)	20	16.461.676.550	45.358.639.706	(28.936.522.436)	
6. Financial Income	21	577.781.090	1.299.285.369	(721.504.279)	
7. Financial expenses	22	8.780.032.613	9.615.394.466	(835.361.853)	
- Including: Interest Expenses	23	8.705.672.233	9.209.917.367	(504.245.134)	
8. Gain or loss in associates					
9. Selling Expenses	25	3.005.450.037	4.585.712.755	(1.580.262.718)	
10. General administration Expenses	26	42.206.740.337	28.488.711.535	13.718.028.802	
11. Net profit from operating activities (30 = 20 + (21-22) - (25+26))	30	(36.952.765.347)	3.968.106.319	(40.960.430.946)	-1032%
12. Other Income	31	3.640.497.246	1.750.771.572	1.889.725.674	
13. Other expenses	32	349.819.766	760.418.598	(410.598.832)	
14. Other Profit (40 = 31 - 32)	40	3.290.677.480	990.352.974	2.300.324.506	-232%
15. Total net profit before tax (50 = 30 + 40)	50	(33.662.087.867)	4.958.459.293	(38.660.106.440)	-780%
16. Current corporate income tax expenses	51		1.900.273.059	(1.900.273.059)	
17. Deferred corporate income tax expenses	52			-	
18. Profit after enterprise income tax	60	(33.662.087.867)	3.058.186.234	(36.759.833.381)	-1202%

SEPARATE FINANCIAL STATEMENTS

Due to the need to bear a large provision for doubtful debts of VND 18.336.299.949 in 2024

CONSOLIDATED FINANCIAL STATEMENTS

Subsidiary: PHUC THINH (CAMBODIA) CORPORATION registered cessation of operations in November 2021, but no decision has been issued by the local tax authority.

Respectfully!

PHUC THINH DESIGN CONSTRUCTION TRADING CORPORATION

GENERAL DIRECTOR

Recipients:

- As above;
- Archive: Accounting Department.



TRAN MINH TRUC

