

To: - State Securities Commission
- Hanoi Stock Exchange

Pursuant to the Ministry of Finance's Circular No. 96/2020/TT-BTC dated November 16, 2020 guiding the disclosure of information on the securities market, explaining when the profit after corporate income tax between the report of the disclosure period and the report of the same period of the previous year fluctuates by 10% or more.

In this regard, TNG Investment and Trading Joint Stock Company (TNG) would like to explain the fluctuation of after-tax profit in 2024 compared to 2023 in the Company's financial statements as follows:

- Accounting profit after tax in 2024: 314,824,208,164 VND
- Accounting profit after tax in 2023: 222,362,313,754 VND
- Increase in spreads: 92.461.894.410 VND corresponds to an increase of **41.58%** over the same period.

Causes:

The significant increase in after-tax profit in 2024 compared to 2023 is mainly due to the following factors:

1. Revenue growth: Revenue from the Company's main business activities has increased sharply thanks to the general focus on exploiting difficult and complex product lines as well as expanding export markets. Export orders to new markets have contributed significantly to revenue growth.

2. Cost optimization: The company has taken many measures to improve production and management processes, helping to optimize raw material costs and production costs, thereby increasing business efficiency such as: increasing the use of automatic machinery and equipment, AVG technology, etc robots in operating production.

3. Improved labor productivity: Thanks to investments in technology and human resource training, labor productivity has been enhanced, reducing waste and increasing production efficiency.

4. Reasonable financial policy: Strict financial management and effective use of capital have helped the Company minimize costs, thereby improving profits

Therefore, profit in 2024 increases 41.58% over the same period.

TNG Investment and Trading Joint Stock Company commits that the content in the above explanation is honest and accurate.

Respect!

TNG INVESTMENT AND TRADING JSC
CHAIRMAN OF THE BOARD OF DIRECTORS



NGUYEN VAN THOI