

No: 009 /CV-KVC/2025

HCM City, April 18, 2025

Re: Explanation for profit after tax in the first quarter
of 2025 being negative

To: The Ha Noi Stock Exchange

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on information disclosure on the stock market;
- Pursuant to the Financial Statements for Quarter 1 of 2025 (FS) of Kim Vi Inox Import Export Production Joint Stock Company.

Kim Vi Inox Import Export Production Joint Stock Company would like to report as follows:

1. Company name: Kim Vi Inox Import Export Production Joint Stock Company
2. Stock Symbol: KVC
3. Headquarters address: 117 Vo Van Bich, Hamlet 11, Tan Thanh Dong Commune, Cu Chi District, HCM City.
4. Tel: 028.37979079 Fax: 028.37979100
5. Person responsible for disclosing information: Tran Trung Nghia
6. Content of Information disclosure:

6.1 Financial statements for Quarter 1 of 2025 of Kim Vi Inox Import Export Production Joint Stock Company prepared on April 18, 2025 include: Balance Sheet, Profit and Loss Statement, Cash Flow Statement, Financial Statement Footnotes.

6.2 Explanation of negative profit after tax in the first quarter of 2025: The Company's business operations in the first quarter of 2025 remained extremely challenging. Revenue for Q1 2025 reached VND 38.01 billion, an increase of 6.94% compared to the same period in 2024. However, the Company recorded a net loss of VND 4.51 billion in Q1 2025. This was primarily due to the impact of the global economic downturn and ongoing wars around the world, which led to an unstable consumer market and high inventory costs. Selling prices were not sufficient to cover the cost of goods sold, resulting in a negative gross profit.

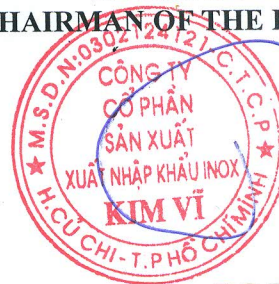
7. Website address for uploading the Financial Statement: www.kimvico.com.vn

We hereby commit that the information published above is true and take full responsibility before the law for the content of the published information.

Receiving place:

- As above;
- Save TCKT.

**LEGAL REPRESENTATIVE
CHAIRMAN OF THE BOARD OF DIRECTOR**



DO HUNG