



**BIG INVEST GROUP
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

No.: 1704/2025/CV-BIG

Ha Noi, 17 April 2025

Ref: *Explanation of Changes in Business
Performance for Q1 2025*

**To: The State Securities Commission
 Hanoi Stock Exchange**

Pursuant to Circular No. 96/2020/TT-BTC, dated November 16, 2020, issued by the Ministry of Finance concerning the disclosure of information on the securities market, Big Invest Group Joint Stock Company (Stock Code: BIG) would like to provide an explanation regarding the difference in after-tax profit on the Q1 2025 financial statements as follows:

1. The post-tax profit of Big Invest Group (BIG) was specifically achieved:

- Q1 2024: - **3,315,916,737 VND**
- Q1 2025: **927,717,506 VND**

Chỉ tiêu	Q1 2025	Q1 2024	Difference	Ratio
Revenue from sales and service provision	71,900,745,671	60,788,612,421	11,112,133,250	18%
Cost of goods sold	67,985,833,210	61,109,288,097	6,876,545,113	11%
Gross profit	3,914,912,461	(320,675,676)	4,235,588,137	1.321%
Gross profit margin (%)	5%	-1%	6%	
Net profit after tax	927,717,506	(3,315,916,737)	4,243,634,243	128%

2. The reasons for the change in after-tax corporate income profit in Q1 2025 (shifting from loss to profit, a 127.98% change) compared to Q1 2024 are as follows:

- In Q1 2025, total revenue reached VND 71.9 billion, marking an 18% increase compared to Q1 2024 (an increase of more than VND 11 billion). This growth was mainly driven by sales of goods and finished products, which rose by 15%, equivalent to an increase of VND 8.8 billion compared to the same period in 2024.
- The gross profit from sales and service provision in Q1 2025 increased by approximately VND 4.2 billion compared to the same period last year. The key driver behind this improvement in

gross profit margin was the optimization of input costs and an increased proportion of high-profit-margin products. Notably, agricultural products (coffee), which have a high profit margin, were introduced into business operations during the quarter. This category generated a total revenue of VND 27.3 billion, accounting for 38% of the overall revenue.

- Other expenses decreased by VND 352.8 million compared to the same period in 2024, representing a 99.9% reduction.
- Corporate income tax expenses increased by VND 231.9 million compared to the same period last year, primarily due to a higher taxable profit.

The above constitutes the complete explanation from BIG, which is attached to the BIG's Q1 2025 financial statements.

Sincerely./.

Recipients:

- *As above;*
- *Archived.*

**BIG INVEST GROUP JOINT STOCK COMPANY
LEGAL REPRESENTATIVE**



TỔNG GIÁM ĐỐC
Trần Thị Mươi Thảo

