

VIETNAM BOOKS JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

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Re: Explanation of differences in Financial
Statements for the First Quarter of 2025

Hanoi, 18 April 2025

To: Hanoi Stock Exchange

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6. Type of published information: Periodic
7. Content of the published information:

- Explanation of the difference in Net profit after tax in the Income Statement changing by 10% or more compared to the same period Statement last year: See the Explanation of changes in Income of the 1st Quarter 2025 Financial Statement below:

Code	Items	1st quarter of 2025	1st quarter of 2024	Difference	Percentage %
01	1. Revenue from sale of goods and rendering of services	6,431,960,649	7,296,448,656	(864,488,007)	-12%
02	2. Deductions				
10	3. Net revenue from sale of goods and rendering of services (10 = 01 - 02)	6,431,960,649	7,296,448,656	(864,488,007)	-12%
11	4. Cost of goods sold	3,323,236,019	3,994,546,331	(671,310,312)	-17%
20	5. Gross profit from sale of goods and rendering of services (20 = 10 - 11)	3,108,724,630	3,301,902,325	(193,177,695)	-6%
21	6. Finance income	29,106,365,690	25,847,496,862	3,258,868,828	13%
22	7. Finance expenses	6,946,017	26,837,101	(19,891,084)	-74%
23	- In which: Interest Expense				
25	8. Selling expenses	1,341,919,608	1,306,354,077	35,565,531	3%
26	9. Administrative expenses	5,013,306,034	4,883,349,780	129,956,254	3%
30	10. Operating profit {30 = 20 + (21 - 22) - (25 + 26)}	25,852,918,661	22,932,858,229	2,920,060,432	13%
31	11. Other incomes	10,092,154	35,089,924	(24,997,770)	-71%
32	12. Other expenses	-	-	-	-
40	13. Other profits (40 = 31 - 32)	10,092,154	35,089,924	(24,997,770)	-71%
50	14. Accounting profit before tax (50 = 30 + 40)	25,863,010,815	22,967,948,153	2,895,062,662	13%
51	15. Current corporate income tax expenses	5,179,450,827	4,607,471,984	571,978,843	12%
52	16. Deferred corporate income tax expense	-	-	-	-
60	17. Net profit after tax (60 = 50 - 51 - 52)	20,683,559,988	18,360,476,169	2,323,083,819	13%

Explain the reason for the difference in case the Business Results between two statement periods changing by 10% or more:

Total profit after tax in the First Quarter of 2025 is: VND 20,683 million, an increase of 13% over the same period in 2024. The reason is due to:

- Sales and services revenue decreased by VND 864.5 million, Cost of goods sold decreased by VND 671.3 million, so Gross profit from sale of goods and rendering of services decreased by VND 193.2 million, equivalent to an 6% decrease.
- Finance income increased by VND 3,258.9 million, equivalent to an increase of 13%.
- Finance expense decreased by 19.9 million VND, equivalent to a decrease of 74%.
- Selling expenses and Administration Expenses increased by 165.5 million VND, equivalent to an increase of 3%
- Current corporate income tax expense increased by VND 572 million, equivalent to an increase of 12%

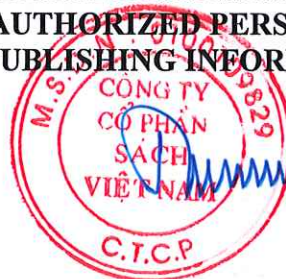
8. Website address posting full financial statements: <http://www.savina.com.vn>

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