

Số: 23/2025/CV-SDN
V/V: Explanation KQKD Q1/2025 vs
Q1/2024

Dong Nai, date 20 month 4 year 2025

To: - The State Securities Commission;
- Ha Noi Stock Exchange.

Name: Dong Nai Paint Corporation
Address: Road 7, Bien Hoa Industrial Park, An Binh Ward, Bien Hoa City, Dong Nai Province.
Telephone: 0251-3836283 Fax: 0251-3836091
Stock symbol: SDN

Chỉ tiêu	Q1/2025		Q1/2024		Q1/2025 vs Q1/2024
	Amount	%/Revenue	Amount	%/Revenue	
1. Net income	25.598.815.790		26.088.549.903		-2%
2. Cost of goods sold	17.728.637.417	69,26%	18.816.316.681	72,12%	-6%
3. Gross profit	7.870.178.373	30,74%	7.272.233.222	27,88%	8%
4. Revenue from financial operations	2.399.675	0,01%	1.555.902	0,01%	54%
5. Finance expenses	798.194.004	3,12%	787.320.595	3,02%	1%
<i>In which: Interest expense</i>	257.001.325	1,00%	269.564.325	1,03%	0%
6. Sales expenses	1.511.075.532	5,90%	1.239.039.865	4,75%	22%
7. Enterprise management costs	3.497.928.832	13,66%	3.877.206.868	14,86%	-10%
8. Net profits from operating activities	2.065.379.680	8,07%	1.370.221.796	5,25%	51%
9. Other profits	865.882.406	3,38%	804.367.266	3,08%	8%
10. Total profit before tax	2.931.262.086	11,45%	2.174.589.062	8,34%	35%
11. Current CIT expense	586.252.417	2,29%	434.917.813	1,67%	35%
12. Profit after CIT	2.345.009.669	9,16%	1.739.671.249	6,67%	35%

Explanation

Profit after tax in Q1/2025 increased compared to Q1/2024, mainly due to the following reasons:

- Cost of goods sold reduced
- Business management costs reduced



General Director
(Signature, full name)

Nguyễn Duc Nhaien