

Gia Lai, April 24th, 2025

No: 01 /2025/BB-DHĐCĐ

MEETING MINUTES
2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
GIA LAI WATER SUPPLY SEWERAGE JOINT STOCK COMPANY

A. COMPANY INFORMATION

Name of the Organization: GIA LAI WATER SUPPLY SEWERAGE JOINT STOCK COMPANY (“the Company”)

Address: 388 Ly Thai To Street, Yen Do Ward, Pleiku City, Gia Lai Province, Vietnam

Enterprise Registration Certificate No.: 5900189614, initially issued by the Department of Planning and Investment of Gia Lai Province on November 1, 2010

B. LOCATION AND TIME OF THE MEETING

Time: 08:00 AM, April 24, 2025

Address: Khanh Linh Hotel, No. 232 Nguyen Tat Thanh Street, Phu Dong Ward, Pleiku City, Gia Lai Province

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C. VALIDITY OF THE MEETING

1. Basis for Convening the Meeting

The Board of Directors (BOD) of Gia Lai Water Supply Sewerage Joint Stock Company convened the 2025 Annual General Meeting of Shareholders (“AGM”) in accordance with the Law and the Company’s Charter.

2. Verification of Shareholders’ Eligibility to Attend the Meeting

Ms. Nguyen Thi Quynh – Head of the Shareholder Eligibility Verification Committee, read the Report on Shareholder Eligibility prior to the meeting (The list of shareholders and authorized representatives is attached to these Minutes). As of 08:00 AM, the total number of voting shares represented by attending shareholders (either directly or via authorized representatives) was: 17.930.200 shares, accounting for 99,6% of the Company’s total voting shares. Accordingly, pursuant to the 2020 Law on Enterprises and the Company Charter, the 2025 AGM was validly convened.



At 09 hour 00 minutes, the Eligibility Verification Committee updated the attendance record: 17.930.200 voting shares, representing 99,6% of the total voting shares.

D. MEETING AGENDA

I. Introduction of Chairperson, Presidium and Appointment/Election of Supporting Committees

1. Introduction of Chairperson and Presidium

The Meeting Organizing Committee introduced the Chairperson and the Presidium:

- Mr. Pham Ngoc Tien – Chairman of the BOD
 - Ms. Nguyen Thi Hong Hanh – General Director cum Member of the BOD
 - Mr. Nguyen Dinh Vinh – Deputy General Director cum Member of the BOD
- The Chairperson assumed duties and presided over the AGM.

2. Appointment of Meeting Secretary

The Chairperson appointed: Ms. Truong Thi Thanh as the Secretary of the Meeting.

3. Election of the Vote Counting Committee

The Chairperson nominated and the AGM elected the Vote Counting Committee:

- Mr. Nguyen Van Linh – Head
 - Ms. Nguyen Thi Quynh – Member
- The election was conducted by show of voting cards.
Result: 100% approval from attending shareholders.

II. Approval of Meeting Agenda and Voting Regulations

1. Approval of the Meeting Agenda

The Meeting Agenda was presented and approved via show of voting cards.

Result: 100% approval from attending shareholders.

2. Approval of the Voting Regulations

The Voting Regulations were approved via show of voting cards.

Result: 100% approval from attending shareholders.

III. Meeting Contents

1. Report on the 2024 business performance and 2025 operational plan from the Executive Board
2. BOD's report on 2024 activities; 2024 business results and 2025 business plan
3. Supervisory Board's report on 2024 activities and 2025 plan, including assessments of the BOD, Executive Board, and Supervisory Board
4. **Reports and proposals submitted to the AGM for approval:**
 - Proposal on approval of the 2024 audited financial statements (Proposal No. 01/2025/TTr-HĐQT dated April 1, 2025)
 - Proposal on 2024 profit distribution (Proposal No. 02/2025/TTr-HĐQT dated April 1, 2025)

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- Proposal on remuneration for the BOD and Supervisory Board in 2024 and plan for 2025 (Proposal No. 03/2025/TTr-HĐQT dated April 1, 2025)
- Proposal on the 2025 business plan (Proposal No. 04/2025/TTr-HĐQT dated April 1, 2025)
- Proposal on selection of audit firm for 2025 financial statements (Proposal No. 05/2025/TTr-HĐQT dated April 1, 2025)
- Proposal on dismissal and additional election of BOD members for the 2022–2027 term (Proposal No. 06/2025/TTr-HĐQT dated April 1, 2025)
- Announcement of candidates for election to the BOD for the 2022–2027 term
- Other arising matters (if any)

5. Shareholder Discussions at the Meeting

Apart from the discussions and clarifications summarized by the Meeting Secretary in the Appendix attached to these Minutes, shareholders agreed with all reports and proposals presented in Section III.1 of these Minutes and had no additional comments.

IV. Voting on the AGM Resolutions

The AGM conducted a secret ballot to vote on the proposals submitted to the meeting.
Results:

(1) Approval of the 2024 business performance report and the 2025 business plan by the Executive Board

- Total ballots issued: 17.930.200 ballots, equivalent to 17.930.200 voting rights, representing 99,6% of the total voting shares of the Company
- Total ballots collected: 17.930.200 ballots, of which:
 - Valid ballots: 17.930.200 (equivalent to 17.930.200 voting rights)
 - Invalid ballots: 0 (equivalent to 0 voting rights)
 - Votes in favor: 17.930.200 (equivalent to 17.930.200 voting rights, accounting for 100% of total votes at the meeting)
 - Votes against: 0 (equivalent to 0 voting rights, accounting for 0%)
 - Abstentions: 0 (equivalent to 0 voting rights, accounting for 0%)

(2) Approval of the 2024 report and 2025 plan of the Board of Directors

- Total ballots issued: 17.930.200 ballots, equivalent to 17.930.200 voting rights, representing 99,6% of the total voting shares of the Company
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 - Abstentions: 0 (equivalent to 0 voting rights, accounting for 0%)

3) Approval of the 2024 Supervisory Board report and 2025 plan

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 - Invalid ballots: 0 (equivalent to 0 voting rights)
 - Votes in favor: 17.930.200 (equivalent to 17.930.200 voting rights, accounting for 100% of total votes at the meeting)
 - Votes against: 0 (equivalent to 0 voting rights, accounting for 0%)
 - Abstentions: 0 (equivalent to 0 voting rights, accounting for 0%)

(4) Approval of the 2024 audited financial statements audited by Grant Thornton (Vietnam) Co., Ltd. (According to Proposal No. 01/2025/TTr-BOD dated April 1st, 2025)

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- Total ballots collected: 17.930.200 ballots, of which:
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 - Votes against: 0 (equivalent to 0 voting rights, accounting for 0%)
 - Abstentions: 0 (equivalent to 0 voting rights, accounting for 0%)

(5) Approval of the 2024 profit distribution plan (According to Proposal No. 02/2025/TTr-BOD dated April 1st, 2025)

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- Total ballots collected: 17.930.200 ballots, of which:
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 - Votes against: 0 (equivalent to 0 voting rights, accounting for 0%)
 - Abstentions: 0 (equivalent to 0 voting rights, accounting for 0%)

(6) Approval of remuneration payments for the Board of Directors and the Supervisory Board for 2024 and plan for 2025 (According to Proposal No. 03/2025/TTr-BOD dated April 1st, 2025)

- Total ballots issued: 17.930.200 ballots, equivalent to 17.930.200 voting rights, representing 99,6% of the total voting shares of the Company
- Total ballots collected: 17.930.200 ballots, of which:
 - Valid ballots: 17.930.200 (equivalent to 17.930.200 voting rights)
 - Invalid ballots: 0 (equivalent to 0 voting rights)

- Votes in favor: 17.930.200 (equivalent to 17.930.200 voting rights, accounting for 100% of total votes at the meeting)
- Votes against: 0 (equivalent to 0 voting rights, accounting for 0%)
- Abstentions: 0 (equivalent to 0 voting rights, accounting for 0%)

(7) Approval of the Company's 2025 business and investment plan (According to Proposal No. 04/2025/TTr-BOD dated April 1st, 2025)

- Total ballots issued: 17.930.200 ballots, equivalent to 17.930.200 voting rights, representing 99,6% of the total voting shares of the Company
- Total ballots collected: 17.930.200 ballots, of which:
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 - Votes in favor: 17.930.200 (equivalent to 17.930.200 voting rights, accounting for 100% of total votes at the meeting)
 - Votes against: 0 (equivalent to 0 voting rights, accounting for 0%)
 - Abstentions: 0 (equivalent to 0 voting rights, accounting for 0%)

(8) Approval of the selection of the audit firm for the 2025 financial statements (According to Proposal No. 05/2025/TTr-BOD dated April 1st, 2025)

- Total ballots issued: 17.930.200 ballots, equivalent to 17.930.200 voting rights, representing 99,6% of the total voting shares of the Company
- Total ballots collected: 17.930.200 ballots, of which:
 - Valid ballots: 17.930.200 (equivalent to 17.930.200 voting rights)
 - Invalid ballots: 0 (equivalent to 0 voting rights)
 - Votes in favor: 17.930.200 (equivalent to 17.930.200 voting rights, accounting for 100% of total votes at the meeting)
 - Votes against: 0 (equivalent to 0 voting rights, accounting for 0%)
 - Abstentions: 0 (equivalent to 0 voting rights, accounting for 0%)

(9) Approval of the dismissal and additional election of members to the Board of Directors for the 2022–2027 term (According to Proposal No. 06/2025/TTr-BOD dated April 1st, 2025)

- Total ballots issued: 17.930.200 ballots, equivalent to 17.930.200 voting rights, representing 99,6% of the total voting shares of the Company
- Total ballots collected: 17.930.200 ballots, of which:
 - Valid ballots: 17.930.200 (equivalent to 17.930.200 voting rights)
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 - Votes in favor: 17.930.200 (equivalent to 17.930.200 voting rights, accounting for 100% of total votes at the meeting)
 - Votes against: 0 (equivalent to 0 voting rights, accounting for 0%)
 - Abstentions: 0 (equivalent to 0 voting rights, accounting for 0%)

V. Election of Additional Members to the Board of Directors for the 2022–2027 Term

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5.1 Approval of the Election Regulations:

The entire General Meeting listened to the Election Regulations and conducted a vote to approve the Regulations for electing additional members to the Board of Directors for the 2022–2027 term, conducted by raising voting cards.

- **Number of votes in favor:** 17.930.200 votes, accounting for 100% of the total voting rights at the Meeting.
- **Number of votes against:** 0 votes
- **Number of abstentions:** 0 votes

5.2 The General Meeting proceeded to vote to elect additional members to the Board of Directors for the 2022–2027 term.

5.3 Election Results for Additional Members of the Board of Directors (2022–2027 Term):

Based on the vote counting minutes for the election of additional members to the Board of Directors for the 2022–2027 term, the results are as follows:

No.	Full Name	Number of Votes	Percentage (%)
1	Mr. Ha Phuoc Tuan	17.561.650 votes	97,94%
2	Mr. Ho Anh Hong	18.654.900 votes	104,04%
3	Mr. Trinh Ba Duy	17.494.550 votes	97,57%

According to the Election Regulations approved by the General Meeting, **Mr. Ha Phuoc Tuan, Mr. Ho Anh Hong, and Mr. Trinh Ba Duy** have been elected as members of the Board of Directors of Gia Lai Water Supply Sewerage Joint Stock Company for the 2022–2027 term.

VI. Resolutions Approved by the Annual General Meeting of Shareholders

Based on the voting results above, and pursuant to the Meeting Regulations, the Company Charter, and applicable laws, the following resolutions were duly approved:

No.	Resolution Approved
1	Approval of the Board of Directors' report on activities in 2024 and the plan for 2025 of Gia Lai Water Supply Sewerage Joint Stock Company.
2	Approval of the Executive Board's report on 2024 business performance and 2025 business plan of Gia Lai Water Supply Sewerage Joint Stock Company.
3	Approval of the Supervisory Board's report on activities in 2024.
4	Approval of the 2024 audited financial statements of the Company (as presented in Proposal No. 01/2025/TTr-BOD dated April 1, 2025).
5	Approval of the 2024 profit distribution plan (as presented in Proposal No. 02/2025/TTr-BOD dated April 1, 2025).

No.	Resolution Approved
6	Approval of remuneration payments for the Board of Directors and Supervisory Board in 2024 and the plan for 2025 (as presented in Proposal No. 03/2025/TTr-BOD dated April 1, 2025).
7	Approval of the Company's 2025 business plan (as presented in Proposal No. 04/2025/TTr-BOD dated April 1, 2025).
8	Approval of the selection of the audit firm for the 2025 financial statements (as presented in Proposal No. 05/2025/TTr-BOD dated April 1, 2025).
9	Approval of the dismissal and supplementary election of members of the Board of Directors for the 2022–2027 term (as presented in Proposal No. 06/2025/TTr-BOD dated April 1, 2025).
10	Election Results for Additional Members of the Board of Directors (2022–2027 Term): Mr. Ha Phuoc Tuan, Mr. Ho Anh Hong, and Mr. Trinh Ba Duy were elected as members of the Board of Directors of Gia Lai Water Supply Sewerage Joint Stock Company for the 2022–2027 term.

E. ADOPTION OF THE AGM MINUTES

These Minutes were fully and accurately recorded by the Meeting Secretary, read aloud before the General Meeting, and unanimously approved by all attending shareholders.

These Minutes are made in 03 (three) original copies of equal legal validity. The meeting was adjourned at 10 hours 30 minutes on the same day.

MEETING SECRETARIAT



Truong Thi Thanh

CHAIRMAN OF THE MEETING



Pham Ngoc Tien