

No.: 09/VTX/CV-HDQT

Ho Chi Minh City, 24th April, 2025

EXTRAORDINARY INFORMATION DISCLOSURE

**To: State Securities Commission of Vietnam/
Vietnam Exchange/
Hanoi Stock Exchange**

1. Name of organization: Vietranstimex Multimodal Transport Holding Company
- Stock code: VTX
- Address: 1B Hoang Dieu, Ward 13, District 4, Ho Chi Minh City
- Tel.: (028) 3826 3621 Fax: (028) 3826 3622
- Email: camry.tu@sotransgroup.vn
2. Contents of information disclosure:
Vietranstimex Multimodal Transport Holding Company respectfully announces:
Resolution of the Board of Directors No. 04/VTX/NQ-BOD dated April 23, 2025 on the approval of the invitation letter, meeting agenda, and the full contents of the reports, proposals, and other documents for the 2025 Annual General Meeting of Shareholders.
3. This information was published on the company's website on 24/04/2025 as in the link <https://www.vietranstimex.com.vn/quan-he-co-dong>

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Recipients:

- As above.;
- Archived: BOD office.

**VIETRANSTIMEX MULTIMODAL
TRANSPORT HOLDING COMPANY
LEGAL REPRESENTATIVE**



ĐANG VU THANH

RESOLUTION OF THE BOARD OF DIRECTORS
VIETRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY
Re: Approval of the Agenda and Meeting Materials
for the 2025 Annual General Meeting of Shareholders

- Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17, 2020 and documents guiding the implementation of the Enterprise Law;
- Pursuant to The Charter of Vietranstimex Multimodal Transport Holding Company;
- Pursuant to the Minutes of the Board of Directors' Meeting No. 04/VTX/BB-BOD dated April 23, 2025 of the Board of Directors of Vietranstimex Multimodal Transport Holding Company,

RESOLVED THAT:

Article 1: The Board of Directors of the Corporation unanimously approves the agenda of the 2025 Annual General Meeting of Shareholders to submit to the 2025 Annual General Meeting of Shareholders for approval as follows:

- Time: at 13:30 Thursday 15/05/2025
- Location: at the Hall of Southern Waterborne Transport Corporation – No. 298 Huynh Tan Phat, Tan Thuan Tay Ward, District 7, Ho Chi Minh City.

Details of the program are attached to this Resolution.

Article 2: The Board of Directors of the Corporation unanimously approves all contents of reports, submissions and other documents for the 2025 Annual General Meeting of Shareholders as follows:

- (a) Report on the activities of the Board of Directors in 2024 and the activities plan for 2025;
- (b) Report of the Supervisory Board in 2024;
- (c) Report of the General Director on the business performance in 2024;
- (d) Proposal on the approval of the audited financial statements for 2024;
- (e) Proposal on approving for dividend payment in 2024 and 2025;
- (f) Proposal on the approval of profit distribution and fund appropriation for 2024;
- (g) Proposal on the approval of key business plan targets for 2025;
- (h) Proposal on approving for selecting an independent auditing company for fiscal year 2025;

- (i) Proposal on approving for remuneration and bonus for the Board of Directors and Supervisory Board 2024 and 2025;
- (j) Proposal on the approval of contracts, transactions between the Company and subsidiaries/ related parties;
- (k) Proposal on the approval of the adjustment to the Company's business lines;
- (l) Proposal on the approval of the plan for private placement of shares to increase charter capital and the plan for use of proceeds from the share offering in 2025;
- (m) Proposal on approving for Corporate brand identity system change, logo update, and amendment of the Company's charter;
- (n) Proposal on the approval of the dismissal of a member of the Board of Directors upon expiry of term, and election of a new member for the 2025–2029 term;
- (o) Other documents serving the 2025 Annual General Meeting of Shareholders of Vietranstimex.

The detailed meeting agenda, reports, proposals, and the aforementioned documents are attached hereto as integral parts of this Resolution.

Article 3: In the event that additional matters under the authority of the General Meeting of Shareholders arise and need to be submitted for approval at the 2025 Annual General Meeting of Shareholders, the General Director shall take the lead in preparing the supplementary documents to be submitted to the Board of Directors for approval. All such supplementary documents will be updated and published on the Company's website at the following link <https://www.vietranstimex.com.vn/quan-he-co-dong> and shall be fully disclosed in accordance with applicable regulations.

Article 4: Implementation Provision

This Resolution shall take effect from the date of signing. The Board of Directors, the General Director of the Company, and all relevant departments and individuals shall be responsible for the implementation of this Resolution.

**ON BE HALF OF BOARD OF DIRECTORS
CHAIRMAN**

Recipients:

- As article 4;
- Stock Exchange, SSC;
- Save Document, BOD.



DANG DOAN KIEN

ANNOUNCEMENT
INVITATION TO THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear SHAREHOLDERS,

The Board of Directors of Vietranstimex Multimodal Transport Holding Company (“Vietranstimex”) respectfully invites the esteemed shareholders with the information provided below to attend the **2025 Annual General Meeting of Shareholders** (“AGM”) as follows:

Shareholder Name : (bold & large font size)
Address : (bold & large font size)
Tel. : (bold & large font size)
Ownership Registration Number (issued by the Vietnam Securities Depository): **bold**
Number of shares owned : (bold & large font size)
Shareholder Code : (bold & large font size)

Specific information about the 2025 Annual General Meeting of Shareholders of Vietranstimex is as follows:

- Time:** at 13:30, Thursday **15/05/2025**
- Location:** Hall of Southern Waterborne Transport Corporation
– 298 Huynh Tan Phat Street, Tan Thuan Tay Ward, District 7, Ho Chi Minh City.
- Participants:** Shareholders owning shares of Vietranstimex named in the list of shareholders as of April 14, 2025 or legally authorized persons of shareholders.
- Meeting Agenda:**
 - Report on the operation of the Board of Directors in 2024 and the operation plan for 2025; Report on the operation of the Supervisory Board in 2024; Report on production and business results in 2024;
 - Approving the Proposals of the Board of Directors on: Financial Statements (audited) for 2024; Dividend payment in 2024 and 2025; Plan for profit distribution and setting up funds in 2024; The targets of the plan in 2025; Payment of remuneration and bonuses of the Board of Directors and Supervisory Board in 2024 and 2025; Selection of auditors for FY 2025; Through transactions, provision of support services and loans with member companies/related persons; adjustment of business lines; Increase the Company's charter capital; Dismissing members of the Board of Directors due to the end of their term and electing additional members of the Board of Directors for the 2025-2029 term; and other matters under the approving competence of the General Meeting of Shareholders (if any).
- Document:** the documents of the 2025 Annual General Meeting of Shareholders are posted and updated (if any) by the Company at the website: <https://www.vietranstimex.com.vn/> (Shareholders).
- Time to register and confirm attendance at the meeting:**
 - Shareholders can authorize others to attend the meeting. The authorization must be made in writing (according to the form). The authorized representative may not be re-authorized to another person.
 - Shareholders who do not attend, nor authorize others to attend the meeting, are considered to voluntarily waive the right to attend the meeting. All questions and complaints will not be resolved.
 - In order for the preparation of the General Meeting to be thoughtful, **please confirm your attendance or send the Power of Attorney to attend the General Meeting (according to the form)** to Vietranstimex Multimodal Transport Holding Company **before 17:30 on Thursday, 08/05/2025**; follow the following contact address:
Organizing Committee of the 2025 Annual General Meeting of Shareholders of Vietranstimex Multimodal Transport Holding Company
Address: No. 1B Hoang Dieu, Ward 13, District 4, Ho Chi Minh City.
Tel: 028-3826 3621 - Fax: 028-3826 3622

Sincerely,

Recipients:

- Shareholders;
- Company's website;
- Save Document, BOD.

**ON BE HALF OF BOARD OF DIRECTORS
CHAIRMAN**



DANG DOAN KIEN

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh City, ... May 2025



POWER OF ATTORNEY
ATTEND THE ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025
VIETRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY

To: Vietranstimex Multimodal Transport Holding Company

1. Authorizing Parties:

Shareholder Name:.....
ID Number/Passport/Business Registration Certificate:.....
Issue Date:..... Place of issue: Phone Number:
Contact address:.....
Number of shares owned: shares. In words:.....
.....
The legal representative of the shareholder being an organization:
ID number/passport of the representative: Date and place of issuance:
Shareholders' General Meeting attendance code:.....

2. Authorized Parties:

- 2.1. Personal name:.....
ID Number/Passport/Business Registration Certificate:.....
Issue Date:..... Place of issue: Phone Number:
Contact address:.....
Shareholders' General Meeting attendance code: (if the Authorized Party is a shareholder of Vietranstimex Multimodal Transport Holding Company):
- 2.2. In case you do not authorize any individual/organization, you can authorize one (01) member of the Board of Directors of Vietranstimex Multimodal Transport Holding Company (BOD) (please mark the X in the square).
- | | |
|---|--------------------------------------|
| <input type="checkbox"/> Mr. Dang Doan Kien | - Chairman of the Board of Directors |
| <input type="checkbox"/> Mr. Dang Vu Thanh | - Member of the Board of Directors |
| <input type="checkbox"/> Mr. Nguyen Quoc Thuc | - Member of the Board of Directors |

3. Authorization content:

- **Number of Authorized Shares:** shares. In words:
- **Scope of Authorization:** attend the 2025 Annual General Meeting of Shareholders of Vietranstimex Multimodal Transport Holding Company and perform all rights and obligations of shareholders at the General Meeting of Shareholders related to the number of authorized shares.

The authorized party shall only perform the tasks within the scope of authorization and shall not re-authorize such rights to any third party. The authorizing party is an individual, authorization is limited to one (01) proxy only. The authorizing party is an organization that owns 10% or more of the total voting shares, it shall have the right to appoint one or more authorized representatives, based on the principle that each 10% of the total voting shares entitles the appointment of one (01) authorized representative, with a maximum of five (05) representatives.

We are fully responsible for this authorization and commit to strictly comply with the provisions of the current law, the Charter of organization and operation of Vietranstimex Multimodal Transport Holding Company and the regulations of the Organizing Committee of the Congress.

This power of attorney is only valid when attached with a photocopy of the Authorized Party's ID/Passport/Business Registration Certificate, the original Invitation Letter of the Authorized Party and is valid from the date of signing until the end of the 2025 Annual General Meeting of Shareholders.

AUTHORIZED PARTY
(Sign and specify your full name/Seal)

AUTHORIZING PARTY
(Sign and specify your full name/Seal)

APPENDIX ATTACHED TO THE POWER OF ATTORNEY
(In case a shareholder organizes authorization for multiple authorized persons)

No.	Name Authorized Recipient	ID number/ Passport	Number of authorized shares	Signing authorization

ANNOUNCEMENT

Regarding the election of members of the Board of Directors for the term of 2025 -2029

To: Shareholders of Vietranstimex Multimodal Transport Holding Company

The Board of Directors of Vietranstimex Multimodal Transport Joint Stock Company would like to inform shareholders of the candidacy and nomination of candidates for Members of the Board of Directors ("BOD"), to elect members of the Board of Directors at the 2025 Annual General Meeting of Shareholders of Vietranstimex Multimodal Transport Joint Stock Company as follows:

1. Reasons for Election:

Mr. Dang Vu Thanh – Member of the Board of Directors expires in 2020-2025.

According to the provisions of the Charter of organization and operation of the Company, the General Meeting of Shareholders is necessary to elect members of the Board of Directors to ensure the number of 03 members.

2. Number, criteria and method of election of members of the Board of Directors:

2.1 Number of elected members of the Board of Directors: 01 (one) member

2.2. Criteria for candidates for members of the Board of Directors:

- a. Having full civil act capacity and not being prohibited from establishing and managing enterprises under the provisions of the Law on Enterprises;
- b. Have professional qualifications and experience in the company's business management and are not necessarily shareholders of the company;
- c. Other standards as prescribed by law and the company's charter.

2.3. Right to nominate and run for members of the Board of Directors:

- a. Shareholders are individuals who own 10% or more of the total voting shares of the Company, are named in the list of shareholders entitled to attend the General Meeting of Shareholders and fully meet the criteria and conditions to be members of the Board of Directors as prescribed in Section 2.2 of this Notice; have the right to self-nominate for the Board of Directors.
- b. Shareholders or groups of shareholders owning: 10% or more of the total number of ordinary shares holding ordinary shares have the right to combine the number of voting rights to nominate candidates for the Board of Directors, specifically as follows:
 - Shareholders or groups of shareholders holding from 10% to less than 30% of the total number of voting shares may nominate a maximum of one (01) candidate;
 - Shareholders or groups of shareholders holding from 30% to less than 40% of the total number of voting shares may nominate a maximum of two (02) candidates;
 - Shareholders or groups of shareholders holding from 40% to less than 50% of the total number of voting shares may nominate a maximum of three (03) candidates;

3. Procedures for candidacy and nomination:

Shareholders and groups of shareholders who meet the above conditions and request to run for or nominate members of the Board of Directors shall send the dossier directly or by post or fax to the Company's head office before **13:00 on May 5, 2025**, at the address:

Board of Directors - Vietranstimex Multimodal Transport Holding Company

Address: No. 1B Hoang Dieu, Ward 13, District 4, Ho Chi Minh City.

Phone: 028-3826 3621

❖ **Dossiers of candidacy and nomination include:**

- Letter of candidacy/nomination of candidates to join the Board of Directors (according to the attached form);
- Curriculum vitae declared by the candidate (according to the Company's form, please visit the Company's website: <https://vietranstimex.com.vn/> (shareholder column) to download and use these forms).
- Valid copies: ID/Passport, qualifications certifying professional qualifications and cultural qualifications.

Dossiers of candidacy and nomination for members of the Board of Directors sent to the Company that do not meet the above types of documents are considered invalid and are not included in the list of candidates officially submitted to the General Meeting of Shareholders for election. Candidates/nominees for members of the Board of Directors are responsible before the law and the General Meeting of Shareholders for the truthfulness and accuracy of the contents of their candidacy/nomination dossiers.

ON BE HALF OF BOARD OF DIRECTORS

CHAIRMAN



DANG DOAN KIEN

Recipients:

- Shareholders;
- Save Document, BOD.

Appendix 1: Form of nomination letter for members of the Board of Directors
(Attached is the Notice of Election of Members of the Board of Directors for the term of 2025-2029)

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

-----o0o-----

....., day... month... in 2025

NOMINATION LETTER

MEMBERS OF THE BOARD OF DIRECTORS FOR THE TERM OF 2025 – 2029

VIETRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY

To: 2025 Annual General Meeting of Shareholders
Vietranstimex Multimodal Transport Holding Company

We are a shareholder, a group of shareholders holding shares of Vietranstimex Multimodal Transport Holding Company:

No.	Shareholder Name	ID number / passport / business registration certificate	Issue Date	Place of issue	Number of shares owned	Number of nominated shares	Signature Confirmation
	...						

Total number of nominated shares: shares, equivalent to% of the Company's charter capital.

After studying the conditions and criteria related to the nomination of additional members of the Board of Directors of Vietranstimex Multimodal Transport Holding Company, I/We agree to combine all of our shares listed above for nomination:

Mr. / Mrs.:

ID number/ Passport: Issue Date: Place of issue:

Permanent Address:

Education:

Specialized:.....

As a candidate to be elected as a member of the Board of Directors of Vietranstimex Multimodal Transport Holding Company with a term of office from 2025 -2029 in the 2025 Annual General Meeting of Shareholders.

I/We warrant that Mr. / Mrs. are eligible to run for the position of member of the Board of Directors in accordance with the Law on Enterprises, the Company's Charter at the 2025 Annual General Meeting of Shareholders of Vietranstimex Multimodal Transport Holding Company.

Thank you very much!

NOMINEE REPRESENTATIVE SHAREHOLDER

(Signing and clearly stating the full name)

Appendix 2: Form of candidacy for members of the Board of Directors
(Attached is the Notice of Election of Members of the Board of Directors for the term of 2025-2029)

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

-----o0o-----

....., day... month... in 2025

CANDIDACY PAPERS

MEMBERS OF THE BOARD OF DIRECTORS FOR THE TERM OF 2025 – 2029

VIETRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY

To: 2025 Annual General Meeting of Shareholders
Vietranstimex Multimodal Transport Holding Company

Shareholder Name:.....

Shareholder Code:

Date of birth: Place of birth:

Permanent Address:

ID/Passport Number: Date of issue: At:.....

Education:

Specialized:.....

Number of shares owned at the time of closing the list of shareholders on 14/04/2025:
....., corresponding to: % of total voting shares of the Company.

After studying the conditions and criteria for members of the Board of Directors, I would like to nominate myself as a member of the Board of Directors of Vietranstimex Multimodal Transport Holding Company with a term of office from 2025 to 2029.

If I am elected as a member of the Board of Directors by the shareholders, I would like to bring all my capacity and enthusiasm to contribute to the development of Vietranstimex Multimodal Transport Holding Company.

Best regards!

SHAREHOLDER CANDIDACY
(Signing and clearly stating the full name)

Appendix 3: Curriculum vitae of candidates to join the Board of Directors
(Attached is the Notice of Election of Members of the Board of Directors for the term of 2025-2029)

Picture 3*4

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

-----o0o-----

CANDIDATE 'S CURRICULUM VITAE

JOIN THE BOARD OF DIRECTORS

VIETTRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY

1. Full name:
2. Gender:
3. Date of birth:
4. Place of birth:
5. Nationality:
6. ID card/passport number:.....
 Issue Date:..... Place of issue:.....
7. Hometown:
8. Permanent Address:
9. Current Accommodation:
10. Educational level:
11. Qualifications:
12. Acts of violating the law:
13. Name of the organization (if appointed as the representative of the capital portion of the organization):
 Address:
14. Current position at Vietranstimex Multimodal Transport Joint Stock Company:

15. Work history and positions held at other organizations:

Time	Past work history, occupation and position (what to do, where)	Notes

16. Number of shares held:, accounting for% of charter capital, of which:
 + Representative of (the name of the organization is the State/strategic shareholder/other organization) owns: shares, accounting for% of charter capital.
 + Owner: Shares, accounting for% of charter capital
17. Commitments to hold (if any):.....
18. List of relevant persons of the declarant:

No.	Individual/Organization Name	ID/Passport number (for individuals) or Business Registration Certificate Number, Operation	Number of shares held, ratio of ownership to charter capital of	Relationship

		License or equivalent legal document (for organizations), date of issue, place of issuance	public companies and public funds (if any)	

19. Related benefits for public companies and public funds (if any):

20 Conflicts of interest with public companies and public funds (if any):

I would like to assure you that the above testimonies are completely true, if they are wrong, I will be responsible before the law.

DECLARANT

(Sign and write your full name)

AGENDA
2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
VIETRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY

- Time: at 13:30 Thursday, May 15, 2025
- Venue: at the Hall of Southern Waterborne Transport Corporation
– 298 Huynh Tan Phat Street, Tan Thuan Tay Ward, District 7, Ho Chi Minh City.

TIME	PROGRAM CONTENT
CONFERENCE OPENING	
<i>13h30' – 14h00'</i>	Welcoming delegates and shareholders Shareholders receive voting cards, meeting documents
<i>14h00' – 14h05'</i>	Statement of reasons, opening of the Conference
<i>14h05' – 14h10'</i>	Report on the results of the examination of the eligibility of shareholders to attend the Meeting
<i>14h10' – 14h15'</i>	Introduction of the Conference Chairperson The Chairperson appoints the Conference Secretary Through the Presiding Board, the Vote Counting Committee, the Election Board; Work program; Working regulations.
CONFERENCE CONTENT	
<i>14h15' – 15h00'</i>	Presenting reports and proposals: <ul style="list-style-type: none">- Report on the activities of the Board of Directors in 2024 and the activities plan for 2025;- Report of the Supervisory Board in 2024;- Report of the General Director on the business performance in 2024;- Proposal on the approval of the audited financial statements for 2024;- Proposal on approving for dividend payment in 2024 and 2025;- Proposal on the approval of profit distribution and fund appropriation for 2024;- Proposal on the approval of key business plan targets for 2025;- Proposal on approving for selecting an independent auditing company for fiscal year 2025;- Proposal on approving for remuneration and bonus for the Board of Directors and Supervisory Board 2024 and 2025;- Proposal on the approval of contracts, transactions between the Company and subsidiaries/ related parties;- Proposal on the approval of the Adjustment to the Company's Business Lines;- Proposal on the approval of the plan for private placement of shares to increase charter capital and the plan for use of proceeds from the share offering in 2025;- Proposal on approving for Corporate brand identity system change, logo update, and amendment of the Company's charter;- Proposal on the approval of the dismissal of a member of the Board of Directors upon expiry of term, and election of a new member for the 2025–2029 term.
<i>15h00' – 15h30'</i>	Discussion of reports and proposals Collect votes through reports and proposals

<i>15h30' – 15h40'</i>	Approval of the Nomination, Candidacy, and Election Regulation for Members of the Board of Directors Approval of the List of Candidates for the Board of Directors
<i>15h40' – 15h45'</i>	Report on voting results
<i>15h45' – 16h00'</i>	Election of Additional Member(s) to the Board of Directors
<i>16h00' – 16h15'</i>	Break and Ballot Counting
<i>16h15' – 16h20'</i>	Announcement of Election Results
<i>16h20' – 16h25'</i>	Introduction of Newly Elected Board Member(s) to the General Meeting of Shareholders

CONFERENCE ENDING	
<i>16h25' – 16h35'</i>	Approval of the minutes of the conference and the draft resolution of the conference
<i>16h35' – 16h40'</i>	Closing

WORKING REGULATIONS
2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
VIETRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY

In order to ensure the principles of transparency, fairness, democracy, and compliance with applicable laws, as well as to facilitate the proper organization and conduct of the 2025 Annual General Meeting of Shareholders (“AGM”) of Vietranstimex Multimodal Transport Holding Company, and to provide guidance for shareholders in attending the meeting and exercising their voting rights, the Organizing Committee of the 2025 AGM respectfully submits this Working Regulations for approval by the General Meeting of Shareholders, as follows:

1. Conditions for Attending the General Meeting of Shareholders:

- Individual shareholders or authorized representatives of institutional shareholders whose names appear on the list of shareholders as of the record date for the 2025 AGM (April 14, 2025) are entitled to attend the meeting in person or authorize another person in writing to attend on their behalf.
- Shareholders and shareholder representatives arriving late are still allowed to register and participate in voting on the remaining matters of the meeting. The General Meeting is not obligated to pause or re-vote on matters that have already been adopted.
- During the General Meeting, all shareholders are required to follow the instructions of the Presidium, maintain proper decorum, and act in a respectful and orderly manner.
- Authorized participants are not permitted to further delegate their authorization to a third party to attend the meeting.

2. Presidium of the General Meeting of Shareholders:

- The Presidium of the General Meeting of Shareholders (GMS) shall consist of **one Chairperson** and other members as approved by the GMS through voting, and is responsible for presiding over and conducting the meeting. The Chairperson shall be the **Chairman of the Board of Directors**.
- Responsibilities of the Chairperson:
 - + reside over the 2025 Annual General Meeting of Shareholders.
 - + Provide guidance to delegates and the Meeting on discussion procedures.
 - + Present proposals and draft resolutions, and summarize matters requiring voting by the Meeting.

- + Respond to questions and matters raised by the General Meeting.
- + Operate in accordance with the principles of democratic centralism, ensuring the proper, orderly, and legitimate conduct of the Meeting, reflecting the will of the majority of attending shareholders and shareholder representatives.

3. Secretary of the General Meeting of Shareholders:

- The Secretary of the Meeting shall be nominated by the Chairperson and shall be responsible to the Chairperson and the General Meeting of Shareholders for the following duties:
 - + Take minutes of the proceedings of the General Meeting, accurately and faithfully recording the full content of the meeting; draft the Resolutions on matters approved by the Meeting.
 - + Assist the Chairperson in announcing draft documents, conclusions, and in presenting the Meeting Minutes and Resolutions to the General Meeting; deliver announcements from the Chairperson to shareholders when requested.
 - + Receive speaking registration forms from shareholders and submit them to the Chairperson for consideration and decision.

4. Shareholder Eligibility Verification Committee:

- The Shareholder Eligibility Verification Committee is appointed by the Organizing Committee of the General Meeting. This Committee shall perform the following roles and responsibilities:
 - + Verify the eligibility of shareholders and authorized representatives attending the meeting based on the documents they present, including: National ID Card/Citizen ID/Passport, Invitation Letter, Power of Attorney, and accompanying documents (if any).
 - + Distribute to shareholders or their authorized representatives the Voting Cards, Voting Ballots, Election Ballots, and other relevant documents of the General Meeting.
 - + Consolidate and report the verification results to the General Meeting. The 2025 Annual General Meeting of Shareholders shall only be conducted when shareholders representing at least **51% of the total voting shares** are present.

5. Vote Counting Committee and Election Committee:

- The General Meeting shall elect individuals responsible for vote counting based on the Chairperson's proposal. The Vote Counting Committee and Election Committee shall consist of five (05) members, including one Head and four members, nominated by the Chairperson and approved by the General Meeting. The responsibilities of the Vote Counting Committee and Election Committee include:
 - + Guiding shareholders on how to properly use the voting and election ballots;

- + Recording the voting results of shareholders and their authorized representatives for matters submitted for approval at the Meeting;
- + Distributing, collecting, and counting voting and election ballots in accordance with the number of shares and voting rights of each shareholder;
- + Conducting the vote counting process and preparing the Minutes of Vote Counting and Election Results;
- + Reporting the vote counting results (including the vote counting minutes) to the General Meeting.
- + Performing other duties as assigned.

6. Voting Procedures and Adoption of Matters at the General Meeting:

- Voting principles:

All shareholders and authorized representatives attending the General Meeting of Shareholders (GMS) shall have the right to vote on matters within the authority of the GMS, in proportion to the number of voting shares they own or are authorized to represent.

- Shareholders and authorized representatives shall vote on the following matters by raising their Voting Cards:

- ✓ Approval of the Presidium of the Meeting;
- ✓ Approval of the Secretary of the Meeting;
- ✓ Approval of the list of the Vote Counting and Election Committee;
- ✓ Approval of the Meeting Agenda;
- ✓ Approval of the Working Regulations of the Meeting;
- ✓ Approval of the Voting and Election Rules;
- ✓ Approval of the Nomination, Candidacy and Election Regulations for members of the Board of Directors (BOD);
- ✓ Approval of the list of BOD candidates;
- ✓ Approval of the Minutes of the GMS;
- ✓ Approval of the Resolution of the GMS.

- The matters shall be voted on by Ballot Voting, which includes the list of matters to be voted on at the Meeting. Shareholders attending the GMS shall mark (x) in the box corresponding to their opinion (Agree / Disagree / No Opinion) for each voting item.
- A resolution of the GMS shall be adopted if it receives at least 51% of the total number of votes of the shareholders with voting rights who are present in person or represented by authorized delegates at the GMS.
- For resolutions related to the amendment and supplementation of the Charter, organizational structure changes, or decisions on investment projects or asset transactions valued at 35% or more of the Company's total assets based on the most recent audited financial statements, adoption requires the approval of at least 65% of

the total votes of shareholders with voting rights present in person or via authorized representatives at the GMS.

7. Meeting Minutes and Resolution of the General Meeting of Shareholders:

All matters voted upon during the General Meeting of Shareholders must be recorded by the Meeting Secretary in the Minutes and the Resolution of the Meeting. The Minutes and the Resolution of the General Meeting must be read aloud and approved before the Meeting is adjourned.

This Working Regulation shall be submitted to and shall take effect immediately upon approval by the General Meeting of Shareholders, thereby ensuring the successful organization and conduct of the Meeting in accordance with the laws of the State and the Charter of the Company.

ON BE HALF OF BOARD OF DIRECTORS

CHAIRMAN

Recipients:

- Shareholders;
- Save Document, BOD.



DANG DOAN KIEN

**REPORT
ON THE ACTIVITIES OF THE BOARD OF DIRECTORS IN 2024
AND THE ACTIVITIES PLAN FOR 2025**

I. 2024 BOARD OF DIRECTORS PERFORMANCE REPORT:

Implementing the Law on Enterprises No. 59/2020/QH14 promulgated on 17/06/2020 and amended Charter of Vietranstimex Multimodal Transport Holding Company promulgated on 19/06/2023, Resolution No. 01/VTX/NQ-DHDCD dated 19/06/2024 of the 2024 Annual General Meeting of Shareholders ("AGM"), the Board of Directors ("BOD") hereby presents on activities in 2024 specifically as follows:

1. Implementing the Resolution of the General Meeting of Shareholders at the 2024 Annual Meeting:

The Board of Directors has directed the implementation of the Resolution of the 2024 Annual General Meeting of Shareholders dated June 19, 2024, specifically:

a. 2024 Business Plan:

Although the Board of Directors and the Executive Board of the Company closely adhered to the objectives and key tasks approved by the 2024 Annual General Meeting of Shareholders on June 19, 2024, the results achieved did not meet the approved targets.

The actual performance of the key indicators has been audited by Ernst & Young Vietnam Limited Liability Company.

b. Dividend distribution for fiscal years 2023 and 2024:

The Annual General Meeting of Shareholders (AGM) held in 2024 approved a dividend distribution rate of 0% on charter capital for both fiscal years 2023 and 2024.

c. Profit distribution and Fund allocation for fiscal year 2023:

Following the conclusion of the 2024 AGM, the Board of Directors promptly directed the implementation of profit distribution and the appropriation of statutory funds for the fiscal year 2023.

d. Selection of independent auditing firm for fiscal year 2024:

In accordance with the resolution passed at the 2024 AGM and based on established evaluation criteria, the Board of Directors selected Ernst & Young Vietnam Limited as the independent auditing firm for the fiscal year 2024.

e. Remuneration, allowances, and bonuses for the Board of Directors in 2023 and 2024:

The fixed remuneration and allowances for the Board of Directors in 2023 and 2024 have been fully paid during the respective years.

Performance Bonus for the Board of Directors in 2023: None

Performance Bonus for the Board of Directors in 2024: None

The actual results did not exceed the targets approved by the General Meeting of Shareholders.

f. Contracts and transactions between the Company and subsidiaries/related parties:

In 2024, the General Meeting of Shareholders and the Board of Directors approved the execution of certain transactions between Vietranstimex and entities related to members of the Board of Directors. These related parties primarily include subsidiaries within the Vietranstimex system, aiming to provide financial support, implement investment activities, and conduct other economic transactions. The approval of these transactions was carried out in compliance with legal regulations and resolutions passed, adhering to principles of transparency in information disclosure.

The list of related parties and their associated interests; the list of transactions between the Company, its subsidiaries, and entities in which Vietranstimex holds more than 50% of the charter capital, with members of the Board of Directors and their related parties; transactions between Vietranstimex and companies where members of the Board of Directors serve as founding members or hold managerial positions within three years prior to the transaction; and other related party transactions (if any) are detailed in the audited Financial Statements for 2024 and the 2024 Corporate Governance Report. These reports are publicly available on the Vietranstimex website at: <https://www.vietranstimex.com.vn/quan-he-co-dong>. Shareholders are encouraged to review these reports for comprehensive information on the aforementioned transactions.

g. Policy on Asset Disposal: The asset in question is real estate owned by the Company, specifically the land lot and structures thereon located at Plot No. 79, Map Sheet No. 61, Binh Thanh Commune, Binh Son District, Quang Ngai Province. In 2024, in accordance with the policy approved by the General Meeting of Shareholders, the Company initiated procedures related to the disposal of this asset. Several rounds of valuation were conducted by independent appraisal firms, and the Company actively invited purchase offers for the asset through various channels.

However, the proposed purchase prices from interested parties were significantly lower than the Company's target value and did not reflect the land's potential, strategic location, and long-term exploitation value. Therefore, considering the long-term interests of the Company and its shareholders, as well as the current unfavorable real estate market conditions, the Company has not yet completed the sale of this asset.

h. Adjustment of business lines, Accordingly, certain business lines have been revised with additional details and some have been removed, and such changes have been incorporated into the Company's Charter:

Pursuant to Resolution No. 01/VTX/NQ-GMS dated June 19, 2024 of the 2024 Annual General Meeting of Shareholders, which approved the Board of Directors' Proposal No. 11/VTX/PROP-BOD dated May 29, 2024 regarding the adjustment of business lines, the Company has revised and supplemented specific business activities, removed certain lines, and updated these changes in the Company's Charter.

However, during the implementation process, the Company has encountered certain difficulties in completing the registration with competent state authorities. Therefore, the Board of Directors will re-submit the matter to the 2025 Annual General Meeting of Shareholders for re-approval of the adjustment of the Company's registered business lines, in order to align with the maximum allowable foreign ownership rate.

i. Regarding the Board of Directors Personnel:

At the General Meeting of Shareholders held on June 19, 2024, the Meeting approved the dismissal of Mr. Bui Quang Lien from his position as a member of the Board of Directors upon his resignation request, and elected Mr. Nguyen Quoc Thuc as an additional member of the Board of Directors for the 2024–2027 term.

j. Regarding the Supervisory Board Personnel:

At the General Meeting of Shareholders held on June 19, 2024, the Meeting approved the dismissal of Ms. Nguyen Thi Ngoc Anh from her position as a member of the Supervisory Board upon her resignation request, and elected Mr. Nguyen Dang Truong as an additional member of the Supervisory Board for the 2024–2027 term.

2. Board of Directors Structure and Summary of Meetings and Resolutions:

a. Board of Directors Structure:

The Board of Directors of Vietranstimex Multimodal Transport Holding Company in 2024 is as follows:

1. Mr. Dang Vu Thanh - Chairman of the Board of Directors (from 29/06/2020 to 01/05/2024)
- Member of the Board of Directors (since 01/05/2024 to the present)
2. Mr. Dang Doan Kien - Member of the Board of Directors (from 25/04/2015 to 01/05/2024)
- Chairman of the Board of Directors (since 01/05/2024 to the present)
3. Mr. Bui Quang Lien - Member of the Board of Directors (from 10/06/2021 to 01/05/2024)
4. Mr. Nguyen Quoc Thuc - Member of the Board of Directors (from 19/06/2024)

With the assignment of specific responsibilities to each member of the Board of Directors, all members have consistently demonstrated their individual strengths and expertise to effectively fulfill their assigned duties.

b. Board meetings and resolutions:

- In 2024, the Board of Directors convened 20 meetings, including regular and extraordinary sessions, as well as resolutions passed via written ballots and email, to enhance governance and closely monitor the Company's business operations and other matters within its authority. All meetings were duly minuted, approved by the Board, and securely archived at the Company's headquarters.
- For detailed information on corporate governance activities and the Board of Directors' meetings and written consultations, shareholders are kindly requested to refer to the *2024 Corporate Governance Report*, which has been disclosed on Vietranstimex's official website at *tại địa chỉ: <https://www.vietranstimex.com.vn/quan-he-co-dong>*.
- All Board meetings were convened and conducted in accordance with regulations, ensuring the participation of Board members as stipulated. The resolutions passed during these meetings achieved high consensus.
- The Board of Directors directly discussed and decided on matters to be presented for voting at the General Meeting of Shareholders. It also resolved issues within its authority, approved proposals submitted by the General Director, and reviewed and evaluated the Company's business plans as reported by the General Director.

c. Supervisory Activities of the Board of Directors:

- In strict compliance with the Company's Charter, Internal Governance Regulations, and applicable laws, the Board of Directors (BOD) in 2024 actively oversaw the overall operations of the Company as well as the activities of the Executive Management.
- The BOD regularly supervised the Executive Management in implementing the resolutions of the General Meeting of Shareholders and the resolutions and decisions of the BOD; reviewed the performance of the General Director and other key executives.
- Oversight was exercised over the Company's information disclosure practices to ensure transparency and compliance with legal requirements.
- The BOD directed the timely and accurate submission of quarterly, semi-annual, and annual financial statements for 2024.
- The BOD requested the General Director to report on the implementation of delegated matters during BOD meetings.

II. Assessment of the Board of Directors on the Company's and the Board of Management's performance in 2024:

1. Board of Directors' assessment of the Company's performance in 2024:

a. Board of Directors' assessment of the Company's business operations in 2024:

The year 2024 continued to be a year of significant volatility and challenges for the overall economy and for the Company in particular. Risks relating to energy policy persisted as the Power Development Plan VIII had not yet been approved by the Government despite multiple revisions (it was eventually ratified in April 2025). Additionally, economic slowdown in several key markets and the prolonged impacts of the Russia–Ukraine conflict continued to disrupt global supply chains.

These factors led to the suspension of several ongoing Company projects and severely affected the Company's business operations.

As a result, the Company's business performance did not meet the planned targets. Detailed figures are presented in the Chief Executive Officer's Report on Operations.

b. Enhancing Corporate Governance:

Vietranstimex is committed to full compliance with all legal regulations related to information disclosure and consistently upholds transparency in all its operations. With a goal of building a sustainably growing enterprise, Vietranstimex continuously improves its corporate governance practices while focusing on fostering and maintaining strong, trustworthy relationships with shareholders and investors.

c. Sustainable development, environmental and social responsibility:

Vietranstimex places great emphasis on environmental factors and is committed to sustainable development through investments in research and the development of high-tech and green logistics solutions. The leadership is also actively promoting the systematic adoption of the ESG (Environmental – Social – Governance) integrated management framework across all business operations.

Additionally, the Company has implemented effective internal communication campaigns to promote a green lifestyle and raise environmental awareness among its employees.

Vietranstimex consistently makes meaningful contributions to society and the community through various sponsorship and charitable activities such as organizing charity runs, afforestation campaigns, beach clean-ups, Earth Hour participation, waste sorting initiatives, gift donations to underprivileged communities, scholarship programs for students, support visits to the elderly, book donations to schoolchildren in Binh Thuan Province, and many other forms of social responsibility and philanthropy.

2. Board of Directors' supervision of the CEO and executive Management in 2024:

- In a year full of business challenges, the Board of Directors highly appreciated the efforts of the Executive Management in implementing the 2024 business plan. The Board's supervision was exercised through regular meetings where the CEO and executive managers were questioned and held accountable for performance, as well as through direct site visits to subsidiaries and departments.
- Currently, the CEO concurrently serves as a member of the Board of Directors. Therefore, the CEO is able to promptly grasp the Board's directions and effectively implement them across the entire Company. The CEO and the Executive Management have successfully fulfilled their roles, as demonstrated by the effective execution of the Board's resolutions.
- The CEO and Executive Management operated strictly within their defined rights, duties, and responsibilities, and in compliance with the resolutions of the General Meeting of Shareholders and the Board of Directors. Executive management was carried out in accordance with best corporate governance practices, aiming to protect the rights of shareholders and employees. Information disclosure was conducted in a complete, timely, and legally compliant manner.

III. Remuneration, operating expenses, and other benefits of the Board of Directors, Supervisory Board, and Each Member of The Board of Directors in 2024:

The remuneration, operating expenses, and other benefits of the Board of Directors and each individual member were reported and disclosed in accordance with the provisions of the Law on Enterprises and the Law on Securities.

Detailed information and specific figures regarding the remuneration, operating expenses, and other benefits of the Board of Directors and each member are presented in the audited financial statements for 2024 and the 2024 Annual Report. Shareholders are kindly requested to refer to these reports, which are publicly available on the Company's official website at: <https://www.vietranstimex.com.vn/quan-he-co-dong>.

IV. Report on Transactions between the company and related parties:

This content is presented in Section I.1.f of this Report and is also detailed in the audited financial statements for 2024, the 2024 Annual Report, and the 2024 Corporate Governance Report. These reports have been submitted to the State Securities Commission of Vietnam and the Ha Noi Stock Exchange, and are publicly available on Vietranstimex 's official website at: <https://www.vietranstimex.com.vn/quan-he-co-dong>.

V. Operational orientation 2025:

The Board of Directors has set out the following operational orientations for 2025:

- Direct and govern the Company's operations to maintain stability and continue development, striving to fulfill the 2025 business targets assigned by the General Meeting of Shareholders. Closely coordinate with the Executive Board in

implementing proposed solutions, monitoring and evaluating performance on a monthly and quarterly basis, and proactively developing and executing timely and effective management measures to ensure the achievement of planned goals.

- Strengthen and enhance financial management capacity, ensuring that the Company's financial status remains safe and efficient. Direct strict control over the Company's operating expenses.
- Perform governance functions in accordance with the assigned powers and responsibilities of the Board of Directors.
- Oversee corporate information disclosure in full compliance with applicable laws and regulations.

The above constitutes the Report on the Activities of the Board of Directors for 2024 and the Strategic Orientation for 2025, respectfully submitted for the consideration and approval of the General Meeting of Shareholders.

We earnestly welcome and appreciate the feedback and contributions from our esteemed shareholders, especially regarding any limitations or shortcomings in the Company's management and the supervision of the Executive Board. Your insights will assist the Board of Directors in enhancing its performance and formulating the most effective strategies for the Company's stable and sustainable development.

Respectfully yours!

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

Recipients:

- Shareholders;
- Save Document, BOD.



DANG DOAN KIEN

No.: 06/ VTX /BC-BKS

Ho Chi Minh City, April 23rd 2025

REPORT OF SUPERVISORY BOARD
SUBMIT TO THE ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR
THE FINANCIAL YEAR 2024
VIETRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY

To: THE GENERAL MEETING OF SHAREHOLDERS
VIETRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY

- *Pursuant to the Law on Enterprises No. 59/2021/QH14 passed by the National Assembly on June 17 2021;*
- *Pursuant to the Charter of Vietranstimex Multimodal Transport Holding Company; and*
- *Pursuant to the 2024 financial statements of Vietranstimex Multimodal Transport Holding Company as audited by Ernst & Young Vietnam Limited.*

We, the Supervisory Board, would like to report to the General Meeting of Shareholders of Vietranstimex Multimodal Transport Holding Company (GMS) on the operations of the Company as follows:

I/ ACTIVITIES OF THE SUPERVISORY BOARD IN 2024:

1. Activities in 2024

- In 2024, the Supervisory Board attended meetings of the Board of Management and the Executive Board of the Company.
- The Supervisory Board conducted inspections and supervision over the compliance with legal regulations and internal rules of the Company in the management and operations carried out by the Board of Management and the General Director in 2024, specifically as follows:
 - Monitored the implementation of the 2024 business plan of the Company.
 - Reviewed the legality and procedural compliance in the issuance of Decisions and Resolutions by the Board of Management and the General Director in 2024 and supervised the compliance according to the Company's Charter.
 - Verified the information presented in the Company's financial statements to assess the true and fair view of the financial data and coordinated with the

independent auditing firm in auditing the 2024 financial statements in accordance with current accounting standards.

- Reviewed the performance report of the Board of Management and the report of the General Director submitted to the General Meeting of Shareholders.
- Performed other tasks as assigned under its functions and duties

2. On the coordination between the Supervisory Board and the Board of Management and Executive Board of the Company

- The Supervisory Board, the Board of Management, and the General Director maintained good coordination and regularly exchanged information to effectively fulfill the tasks assigned by the General Meeting of Shareholders.
- Resolutions, Decisions, and other important documents issued by the Company were properly notified to the Supervisory Board.
- The right to access information related to the Company's operations was ensured.

3. 2025 activities plan

- The Supervisory Board will continue to carry out inspection and supervision of all activities of the Company in accordance with the functions and duties stipulated in the Company's Charter, the Supervisory Board's Regulations, and applicable laws.
- The Supervisory Board will coordinate with relevant departments of the Company to conduct inspections of dependent units, associated companies, as well as supervise risk management, internal control, and internal audit activities of the Company and associated companies.

II/ SUPERVISORY RESULTS REGARDING THE BOARD OF MANAGEMENT AND THE EXECUTIVE BOARD OF THE COMPANY:

1. Regarding the Board of Management:

- The Board of Management convened 20 meetings, including regular sessions and voting by written opinion via documents and email, in order to strengthen governance and closely monitor the Company's business operations. In addition, the Board of Management members regularly exchanged and discussed matters outside of official meetings to jointly resolve issues arising. All members fully attended the meetings.
- All meetings of the Board of Management were convened and organized in accordance with regulations. All voting items were approved with 100% consensus of attending members, and written voting procedures were conducted properly.

- The Board of Management directly discussed and decided on matters to be submitted for GMS approval at the General Meeting of Shareholders. The Board of Management made decisions on matters under its authority, approved the proposals submitted by the General Director, and listened to reports and explanations from the General Director on the Company's business plans.
- The Board of Management regularly supervised the Executive Board in implementing and executing the Resolutions of the General Meeting of Shareholders, as well as its own Resolutions and Decisions
- The Board of Management operated in accordance with its assigned functions and duties, and in compliance with the law, the Company's Charter, and the Resolutions of the General Meeting of Shareholders.

2. Regarding the Executive Board:

- In 2024, the Executive Board made considerable efforts in managing the Company's business operations. However, overall, the business results for 2024 fell significantly short of the business plan approved by the General Meeting of Shareholders.
- Regarding the implementation of the business plan: The Company achieved only 53% of the revenue target and recorded a loss of nearly VND 105 billion, compared to the approved business plan assigned by the General Meeting of Shareholders for 2024 of VND 350 billion in revenue and nearly VND 1 billion in profit.
- In addition, the management team fully complied with obligations regarding contributions and employee benefits in accordance with current legal regulations.

III/ APPRAISAL, COMMENTS, ASSESSMENT OF THE 2024 FINANCIAL STATEMENTS:

1. Comments and assessment of key items in the Financial Statements:

1.1 Key items from the Balance Sheet as of December 31, 2024:

Unit: VND mil

ASSETS	As of Dec 31, 2024	As of Dec 31, 2023	+/-	%
Current Assets	69,882	128,330	(58,448)	-46%
Non-Current Assets	151,563	178,226	(26,663)	-15%
Total Assets	221,445	306,556	(85,111)	-28%
Liabilities	136,450	116,876	19,574	17%
Equities	84,995	189,679	(104,683)	-55%
Total Liabilities and Equities	221,445	306,555	(85,111)	-28%

1.2 Key items from the Income Statement for 2024:

Unit: VND mil

ITEM	FY2024	FY2023	+/-	%
Net revenue from sales of goods and services	184,947	133,957	50,990	38%
Gross loss from sales of goods and services	(36,233)	(70,185)	33,952	48%
Net operating loss	(96,199)	(118,703)	22,504	19%
Loss before tax	(103,421)	(51,304)	(52,117)	-102%
Net loss after	(104,684)	(78,048)	(26,635)	-34%

1.3 Key items from the Cash Flow Statement for 2024:

Unit: VND mil

ITEM	FY2024	FY2023	+/-	%
Net cash flow from operating activities	(37,889)	(17,547)	(20,341)	116%
Net cash flow from investing activities	16,606	103,791	(87,185)	-84%
Net cash flow from financing activities	21,492	(93,228)	114,719	-123%
Net cash flow for the year	208	(6,984)	7,192	-103%

1.4 Comments and assessments:

- As of December 31 2024, the Company's total assets were VND 221 billion, a decrease of VND 85 billion or 28% compared to December 31 2023. Current assets accounted for approximately 32% of total assets. Notably, inventory balance decreased by VND 31 billion due to the write-off of about VND 15.6 billion in construction-in-progress costs for non-performance projects; short-term receivables decreased by VND 26 billion, primarily due to an additional provision of over VND 27.4 billion for doubtful debts — equivalent to a decrease of 67% and 39%, respectively, compared to the same period last year.
- Regarding business performance: Total revenue in 2024 was VND 185 billion, an increase of VND 51 billion or 38% compared to last year. Net profit after tax was negative VND 105 billion, a decrease of VND 26 billion or 34% year-on-year.
- Regarding cash flow for the year: Net cash flow from operating activities in 2024 was negative VND 38 billion, a decrease of VND 20 billion compared to last year, mainly due to VND 13.7 billion in real estate transfer tax in 2023 being paid in Q1/2024. Cash flow from investing activities was VND 16 billion, primarily from asset liquidation. Cash flow from financing activities was VND 21 billion, mainly from borrowings.

2. Comments, assessments on key ratios in the Financial Statements:

2.1 Liquidity and Working Capital Ratios:

Ratio	FY2024	FY2023	+/-	%
Current ratio	0.64	1.28	(0.65)	-50%
Quick ratio	0.50	0.81	(0.32)	-39%
Receivables turnover ratio	3.48	1.62	1.86	115%
Days of sales outstanding	105	226	-121	-54%
Inventory turnover ratio	7.1	2.75	4.35	158%
Days of inventory on hand	51	133	(81)	-61%
Payables turnover ratio	6.06	4.14	1.92	47%
Days of payable outstanding	60	88	(28)	-32%

2.2 Performance ratio:

- Profitability ratio:

Ratio	FY2024	FY2023
Gross profit margin	-20%	-52%
Operating income margin	-53%	-34%
EBT margin	-56%	-38%
Net profit margin	-57%	-58%
EBITDA margin	-42%	-17%

- Investment return:

Ratio	FY2024	FY2023
ROA	-40%	-20%
ROE	-76%	-34%

- Operational efficiency ratio:

Ratio	FY2024	FY2023
Total assets turnover	0.7	0.35
Fixed assets turnover	1.35	0.80
Equities turnover	0.88	0.64

2.3 Comments and assessments:

In general, although the liquidity ratios showed a downward trend, operational efficiency ratios improved compared to 2023. Due to the overall market conditions and the impact of wind power policy changes, revenue from wind power transportation and installation faced significant difficulties, which greatly affected the Company's 2024 business plan.

3. Assessment of the implementation of the 2024 General Meeting of Shareholders' Resolution

Unit: VND mil

Item	Actual 2024	2024 Plan	+/-
Net revenue from business operations	184,947	350,000	(165,053)
Profit before tax	(103,421)	1,168	(104,589)
Profit after tax	(104,684)	923	(105,607)

The Company did not achieve the assigned business plan, achieving only 53% of the revenue plan and recording an after-tax loss of over VND 104 billion.

4. Evaluation of the 2024 Financial Statements

The Supervisory Board has conducted a review of the Financial Statements of the Company for the fiscal year 2024, which concluded on March 26, 2025, and hereby confirms the following:

- The Financial Statements accurately reflect the business and financial performance of the Company and are presented in accordance with the reporting formats stipulated in Circular No. 200/2014/TT-BTC dated December 22, 2014 by the Ministry of Finance, as well as related supplementary and amended guidance circulars.
- The Financial Statements fairly, truthfully, and reasonably present the financial data of the Company for the fiscal year 2024 in all material aspects, the Company's financial position as of December 31, 2024.
- The Supervisory Board agrees with the audit results provided by Ernst & Young Vietnam Limited for financial statements for 2024.

C. COMMENTS AND RECOMMENDATIONS:

1. Comment:

- Based on the results of its supervision and inspection activities, the Supervisory Board agrees with the contents of the evaluation report regarding the management and operations of the Board of Management and the Executive Board in 2024.

- The Company's operations over the past year have complied with the Charter of the Company, relevant regulations, and have strictly adhered to the Resolutions of the General Meeting of Shareholders and the Board of Management.

2. Recommendation:

The global and domestic economic outlook is expected to remain challenging and unpredictable in 2025. The Company should:

- Continue to review and control operating expenses to enhance operational efficiency, creating value for both customers and shareholders.
- Further assess the feasibility of developing value-added services aligned with the Company's existing strengths, such as steel structure assembly. This includes offering customers an integrated package of transportation, assembly, and installation services at competitive costs.
- Improve the final acceptance and settlement procedures, accelerate receivables collection, and strictly control cash flows and expenses.

The above is the activities report of the Supervisory Board in 2024, respectfully submitted to the Annual General Meeting of Shareholders for the fiscal year 2024. The Supervisory Board would like to express its sincere gratitude to the Board of Management, the Executive Board, and all departments of the Company for their continued support and cooperation throughout the year, which enabled the Supervisory Board to fulfill its duties.

We wish all valued shareholders, valued guests, members of the Board of Management, the Executive Board and all participants in the meeting good Health, Happiness, And Prosperity. We wish the Annual General Meeting of Shareholders great success.

Respectfully,

**ON BEHALF OF THE SUPERVISORY BOARD
HEAD OF THE SUPERVISORY BOARD**

Recipients:

- GMS;
- BoM / Executive Board;
- Supervisory Board archive.



NGUYEN MAI KHANH TRINH

**BUSINESS PERFORMANCE REPORT 2024
AND BUSINESS PLAN FOR 2025**

**I. MARKET REPORT ON PROJECT AND HEAVY INDUSTRY
TRANSPORTATION IN VIETNAM – 2024:**

In 2024, the Vietnamese economy, like many others worldwide, continued to face significant challenges due to global geopolitical tensions, which severely affected fuel supply chains. Globally, prices for oil, gas, and coal remained high, leading to complex energy supply dynamics. Domestically, energy sector investments have stagnated over the past two years, with policies remaining uncertain and many large-scale electricity projects experiencing delays.

The electricity and energy sectors in Vietnam faced continued hardships in 2024 due to regional conflicts and geopolitical instability. These challenges drove up equipment and raw material prices, causing delays or postponements in the execution of many large industrial projects.

In the power generation sector, only one small-scale project—Na Duong 2 with a capacity of 110 MW—commenced construction in 2024, while electricity demand continued to rise rapidly. Major coal-fired power projects such as Vung Ang 2 (BOT) and Quang Trach 1 (EVN), initiated in 2021, are both behind schedule and now expected to be operational by late 2025 and 2026.

On the other hand, many legal regulations within the industry remain either incomplete or overlapping. In certain areas, there is a lack of consistency between central and local authorities. Mechanisms to accelerate the development of base-load power sources and to effectively promote renewable energy (RE) have not yet been fully issued. The investment mobilization framework for the energy sector remains unattractive.

In particular, following the "explosive" growth in 2021, many wind, solar, biomass, and waste-to-energy power sources are now entangled in deficiencies or violations during the investment and construction phases. As a result, numerous new RE projects have been suspended. Some projects, despite having placed deposits or signed equipment procurement contracts, have halted the import of equipment pending clearer policies from the Government.

The primary difficulties and obstacles facing RE projects involve the preparation and approval of the adjusted Power Development Plan VIII, as well as the update of projects or components already approved under the adjusted Power Development Plan VII. Furthermore, in 2024, ministries, sectors, units, and localities continued to experience various procedural bottlenecks related to land-use approvals, construction acceptance, and feed-in tariff (FIT) rates (the preferential electricity purchase price set by the Government or energy authorities for power generated from renewable sources). These issues have led to the suspension of nearly all new renewable energy projects.

LNG power projects are facing significant difficulties in negotiating Power Purchase Agreements (PPAs), particularly regarding Qc provisions (contracted capacity), electricity

purchase prices, port fees, and transportation costs. As a result, none of these projects have been able to commence construction.

Given these challenges, 2024 was indeed a particularly difficult year for the project cargo transport sector in Vietnam in general—and for VIETRANSTIMEX in particular—due to a lack of cargo sources and reduced demand for transporting project goods and heavy industrial equipment. As a result, many projects that the company was actively marketing and negotiating transportation contracts for had to be suspended. This situation severely impacted the company’s business operations and had a significant negative effect on Vietranstimex’s overall production and business performance.

II. BUSINESS PERFORMANCE IN 2024:

2.1. Market Assessment and Key Performance Indicators:

The company did not fulfill its 2023 business plan due to the following key factors:

The year 2024 continued to pose significant challenges for the transportation industry in general, and for Vietranstimex in particular. The company was severely impacted by the delayed approval of Power Development Plan VIII and its implementation roadmap by the Ministry of Industry and Trade. This delay resulted in the suspension of many major and strategic projects that the company was in the process of securing, leading to a shortage of work and revenue.

Additionally, the oil and gas sector’s source and fabrication projects, including offshore wind turbine components, faced delays in production lines (due to political instability and price fluctuations). These projects were delayed from 2022 and only began construction or manufacturing by mid-2023, meaning that infrastructure was only ready by Q1/2024 for a few of the planned projects.

Due to the consequences of a lack of revenue, profits, and particularly cash flow, the policies and management practices of the company, following the growth surge in 2021, revealed several deficiencies. These issues have negatively impacted the company’s business performance in 2024.

a. Business Results for 2024:

Unit: VND

No.	Indicator	2023	2024	Increase/Decrease (%)
1	Total Assets	306.555.674.266	221.445.111.708	-27,8%
2	Net Revenue	133.957.262.502	184.947.185.824	38,1%
3	Operating Profit	(118.702.554.883)	(96.199.586.628)	-19,0%
4	Other Profit	67.398.262.668	(7.221.280.070)	
5	Profit Before Tax	(51.304.292.215)	(103.420.866.698)	
6	Profit After Tax	(78.047.718.591)	(104.683.866.698)	

(Source: 2024 Audited Consolidated Financial Statement)

b. Regarding the financial situation:**- Debt situation:****Accounts receivable:***Unit: VND*

No	Indicator	2023 (VND)	2024 (VND)	Increase/Decrease (%)
I	Short-term Receivables	66.402.704.943	39.971.127.485	-40%
1	Receivables from Customers	93.084.830.096	95.567.265.949	3%
2	Prepaid to Suppliers	2.913.954.898	2.175.350.148	-25%
3	Other Short-term Receivables	14.552.131.771	13.782.702.028	-5%
4	Provision for Doubtful Receivables	(44.148.211.822)	(71.554.190.640)	62%
II	Long-term Receivables	2.552.311.718	2.403.708.036	-6%
1	Other Long-term Receivables	2.552.311.718	2.403.708.036	-6%
	Total	68.955.016.661	42.374.835.521	-39%

Accounts payable:*Unit: VND*

No	Indicator	2023 (VND)	2024 (VND)	Change in 2024 vs 2023 (%)
I	Short-term liabilities	99.988.205.937	109.912.460.603	10%
1	Accounts payable to suppliers	31.675.639.912	30.898.559.227	-2%
2	Advances from customers	1.486.302.864	1.591.302.864	7%
3	Taxes and other payable to the state	27.298.646.833	170.942.648	-99%
4	Payable to employees	4.442.135.334	4.017.854.114	-10%
5	Accrued expenses	5.644.059.618	3.385.229.570	-40%
6	Deferred revenue	218.181.818	363.636.362	67%

7	Other short-term payables	2.666.754.783	5.166.150.977	94%
8	Short-term loans	26.211.519.370	64.013.619.436	144%
9	Bonus and welfare fund	344.965.405	305.165.405	-12%
II	Long-term liabilities	16.888.061.049	26.537.110.523	57%
1	Other long-term payables	400.000.000	8.005.100.000	1901%
2	Long-term loans and financial lease liabilities	16.488.061.049	18.532.010.523	12%
	Total	116.876.266.986	136.449.571.126	17%

- Key financial indicators:

Indicator	Unit	2023	2024
1. Short-term liquidity ratios			
- Current ratio	Times	1,28	0,64
- Quick ratio	Times	0,81	0,50
2. Capital structure ratios		-	-
- Debt/Total assets ratio	%	38,1%	61,6%
- Debt/Equity ratio	%	61,6%	160,5%
3. Operational efficiency ratios		-	-
- Average inventory turnover	Times	2,75	7,10
- Net revenue/Total assets turnover	Times	0,35	0,70
4. Profitability ratios		-	-
- Net profit margin	%	-58,3%	-56,6%
- Return on equity (ROE)	%	-34,1%	-76,2%
- Return on assets (ROA)	%	-20,3%	-39,7%
- Operating profit margin	%	-88,6%	-52,0%
- Earnings per share (EPS)	VND/share	(3.721)	(4.992)

2.2. Key activities of the year:

- Completed the transportation, assembly, and installation of the Phu Thinh – Lao Cai steel arch bridge using an 800-ton crane.

- Successfully transported 30 units of wind turbine foundation equipment (Suction bucket) with PTSC Thanh Hóa.
- Completed the transportation of 51 units of wind turbine foundation equipment (Suction bucket) with PTSC Supply Base.
- Received and transported several heavy cargo items from the Huu Nghi Quan border gate to factories in the North and Central regions.
- Launched a road transport route from the Huu Nghi Quan border gate to the factory in Vien Chan, Laos.
- Received and transported 220kV transformers imported from EEMC to 220kV substations.

III. BUSINESS PLAN FOR 2025:

According to the data from the Ministry of Industry and Trade's Q1 report, 2025 will continue to unfold in a world undergoing significant and unpredictable changes, with a mixture of opportunities and challenges. Some key trends that will have a major impact on the development of industry and trade in Vietnam in 2025 include the following:

First, in 2025, the global situation is expected to continue evolving rapidly and unpredictably. Cooperation and development remain major trends, but strategic competition, protectionism, new global alliances, trade wars, supply chain fragmentation, economic sanctions, and technological races are all intensifying. The global economy in 2025 is forecast to face even more complex and difficult-to-predict factors. The geopolitical situation in 2025 is predicted to be more complicated than in 2024, with not only military conflicts but also an escalation in trade conflicts. Additionally, the election of Donald Trump as President, officially taking office in January 2025, has further escalated the U.S.-China trade war and tensions with other countries. This will have significant impacts on many countries worldwide, including Vietnam, affecting various aspects such as imports and exports, currency, and foreign investment attraction.

International financial organizations such as the IMF, World Bank (WB), and OECD forecast that global economic growth will slow down in 2025, to around 3.2-3.3%, reflecting the global economic challenges, including escalating geopolitical tensions, potential risks from the energy crisis, and supply chain issues. According to the IMF and WB, global inflation is expected to continue decreasing in 2025, reaching 4.3% (down from 5.8% in 2024). The decrease in inflation will have a positive impact on people's living standards and support the global economic recovery.

Economic growth of some of Vietnam's major trading partners is showing signs of slowing down. The new U.S. administration, under the leadership of President Donald Trump, may bring changes in fiscal, trade, and regulatory policies, creating both opportunities and challenges for businesses and investors. It is forecast that the U.S. economy will continue to grow in 2025, driven by increased consumer spending and other favorable factors, contrary to previous IMF forecasts. China, the world's second-largest economy, continues to face difficulties in achieving high growth due to a prolonged real estate downturn, rising local government debt, and declining consumer confidence. China's growth is also expected to slow, reaching 4.5% in 2025, which will impact global demand

and growth in economies reliant on exports to China. Meanwhile, the Eurozone continues to "struggle" with high inflation, the energy crisis, and political instability.

Increased trade protectionism in the U.S. and EU has created and will continue to create barriers for countries that are heavily dependent on exports. New tariff measures under the Trump administration have been applied to goods from China and may be extended to countries with large trade surpluses, significantly impacting the flow of trade in the industrial and agricultural sectors. Countries may continue to follow the trend of increasing trade barriers and tariffs to protect domestic production.

Secondly, the instability and uncertainty of the global economy have an impact on macroeconomic stability and the growth prospects of Vietnam in the coming period, especially given Vietnam's highly open economy. The rising trend of deglobalization is becoming more pronounced, and protectionist policies of countries are increasingly evident. Global issues and non-traditional security challenges such as food security, financial security, cybersecurity, water security, climate change, natural disasters, and pandemics are exerting significant and multifaceted impacts, which may seriously threaten the stability and sustainability of the world, the region, and Vietnam.

Foreign investment flows in 2025 may shift towards emerging economies such as Vietnam, Indonesia, and India, driven by these countries' abundant labor force, competitive costs, rapidly developing domestic markets, investment-attracting policies, administrative reforms, tax incentives, and improvements in infrastructure, all of which are being actively enhanced to attract international investors. Priority will be given to green and sustainable industries, as well as high-tech sectors (such as AI, blockchain, fintech, and biotechnology). Amidst the "wave" of challenges and difficulties, major economies such as the United States, the European Union (EU), and China are continuously adjusting their economic strategies to protect national interests, with protectionist trends expected to continue and deepen in the coming years. Protectionist policies have led to a comprehensive restructuring of global supply chains. Companies are shifting from cost optimization to ensuring security. In the World Bank's October 2024 Commodity Market Outlook, it is forecasted that global commodity prices will rise by approximately 2.7% in 2024 but will decrease to a five-year low in 2025, continuing the downward trend into 2026, mainly due to the oversupply of oil; global merchandise trade volume is expected to increase by 3% in 2025.

Thirdly, the shift towards a circular economy, green economy, and low-carbon economy is reshaping the forms and types of FDI projects globally (limiting the pursuit of FDI projects aimed at exploiting more open environmental policies in developing countries). At the same time, the move towards the implementation of a global minimum tax by various countries may have a significant impact on global direct investment flows and the foreign investment attraction policies of individual countries.

The Fourth Industrial Revolution (4.0) has been transforming the structure of the global economy and is now entering a phase of growth primarily driven by technology and innovation. This presents an opportunity for developing countries like Vietnam to accelerate the development and application of science and technology to industrialize and catch up with developed nations. However, it also brings significant challenges, as the current growth model heavily relies on the advantage of low-cost labor, which is increasingly being challenged by machinery and automation. Additionally, the export of processed industrial goods is still highly dependent on the FDI sector.

Recently, the Government issued Decision No. 768/QĐ-TTg on April 15, 2025, approving the 'Adjustment of the 8th Power Plan,' and on April 18, 2025, the Ministry of Industry and Trade issued Document No. 747/BCT-DL regarding the 'Implementation Plan for Adjusting the 8th Power Plan.

In light of the above situation, the overall picture of Vietranstimex's activities in 2025, along with its business strategies and directions, has become clearer, with the solutions grouped into the following areas:

1. Focus on enhancing marketing activities, offering transportation and installation services for key product sectors related to stable power generation sources for the grid (including the restart of coal-fired thermal power plants, newly planned LNG and flexible power plants), the expansion of the electricity transmission network, and new renewable energy projects (including new investment projects both domestically and in several ASEAN countries such as Laos, Cambodia, and the Philippines)

2. Focus on targeting new infrastructure projects in the transportation sector that utilize public investment funds, which are currently being prioritized and expedited by the Government. These include projects in the railway industry, such as the Lao Cai – Hai Phong railway line, the North-South high-speed railway, national railway projects, as well as road and elevated highway projects expected to be implemented during the 2025-2028 period.

3. Maintain and develop strong relationships with traditional customers in the large component manufacturing sector serving the oil and gas and offshore wind industries, such as VSP, PTSC-MC, and PVC-MS ...

4. Conduct a thorough study of the proposal and prepare a detailed feasibility report to suggest reinvestment in obsolete machinery and equipment past their service life. Additionally, assess the potential for joint ventures or new investment partnerships to participate in the supply chain for the manufacturing, assembly, installation, and transportation of large components. This initiative aims to create breakthroughs in employment, establish stable revenue sources, and ensure a cash flow to support the annual revenue plan from 2025 to 2028.

5. Focus on organizing and managing production costs, optimizing internal resources, and issuing Standard Operating Procedures (SOPs) based on adjustments to technical norms, staffing levels, internal spending regulations, and management quotas for each operational process of departments, divisions, and units. Strictly control outsourcing costs and reassess the status and operational efficiency of all machinery and equipment to reduce costs.

With the above solutions and directions, Vietranstimex is fully confident and proposes the following operational plan for 2025:

Vietranstimex's Integrated Business and Production Plan for 2025:

Indicator	2025 Plan	2024 Actual	Plan vs Actual
Total Revenue	350.000.000.000	184.947.185.824	189%
Gross Profit	40.368.226.461	(36.233.285.123)	

Profit Before Tax	214.773.513	(103.420.866.698)	
Profit After Tax	169.671.075	(104.683.866.698)	

For the 2025 consolidation plan, the company aims to achieve revenue of VND 350 billion, representing a growth of 189%. The dual impact of cost optimization, optimal technical solutions, and close connections with key customers will be competitive advantages that will enable Vietranstimex to reach the desired revenue and profit levels

Above is the report from the Executive Board on the business operations in 2024 and the operational plan for 2025.

We respectfully submit it for the approval of the General Meeting of Shareholders and the Board of Directors.

Sincerely!

Recipients:

- Shareholders;
- Save Document, BOD.

**VIETRANSTIMEX MULTIMODAL
TRANSPORT HOLDING COMPANY
GENERAL DIRECTOR**



DANG VU THANH

No.: 04/VTX/TTr-HĐQT

Ho Chi Minh City, April 23rd, 2025

PROPOSAL

On approving for 2024 Audited Financial Statement

**To: 2025 Annual General Meeting of Shareholders
Vietranstimex Multimodal Transport Holding Company**

- Pursuant to the Law on Enterprises 59/2020/QH14 enacted by the National Assembly of the Socialist Republic of Vietnam on 17 June 2020;
- Pursuant to The Charter of Vietranstimex Multimodal Transport Holding Company;
- Pursuant to the 2024 Audited Head office Financial Statements and Consolidated Financial Statements of Vietranstimex Multimodal Transport Holding Company;

The Board of Directors of Vietranstimex Multimodal Transport Holding Company respectfully submits to the 2025 Annual General Meeting of Shareholders to approve the 2024 Head office Financial Statements and Consolidated Financial Statements which have been audited by Ernst & Young Vietnam Co., Ltd., including:

- Report of the Management;
- Independent auditor's report on Head office Financial Statements;
- Independent auditor's report on Consolidated Financial Statements;
- Head office and consolidated balance sheet;
- Head office and consolidated income statement;
- Head office and consolidated cash flow statements;
- Notes to the Head office and consolidated financial statements;

Summary information about the 2024 Audited Head office Financial Statements and the 2024 Audited Consolidated Financial Statements of Vietranstimex Multimodal Transport Holding Company as follows:

I. 2024 Audited Head office Financial Statements

1. Balance Sheet:

Unit: VND

No	Items	31/12/2024	01/01/2024
I	Assets	224.845.375.956	309.388.269.774
1	Current Assets	75.843.512.323	135.101.899.568
2	Non-Current Assets	149.001.863.633	174.286.370.206
II	Resources	224.845.375.956	309.388.269.774
1	Liabilities	134.791.783.788	114.445.427.068
2	Owners' Equity	90.053.592.168	194.942.842.706

2. Business Performance:

Unit: VND

No	Items	2024	2023
1	Net revenue	145.295.779.957	111.555.093.910
2	Profit before tax	(103.626.250.538)	(43.164.727.238)
3	Profit after tax	(104.889.250.538)	(70.075.226.932)

II. 2024 Audited consolidated Financial Statements

1. Balance Sheet

Unit: VND

No	Items	31/12/2024	01/01/2024
I	Assets	221.445.111.708	306.555.674.266
1	Current Assets	69.882.157.635	128.329.644.741
2	Non-Current Assets	151.562.954.073	178.226.029.525
II	Resources	221.445.111.708	306.555.674.266
1	Liabilities	136.449.571.126	116.876.266.986
2	Owners' Equity	84.995.540.582	189.679.407.280

2. Business Performance

Unit: VND

No	Items	2024	2023
1	Net revenue	184.947.185.824	133.957.262.502
2	Profit before tax	(103.420.866.698)	(51.304.292.215)
3	Profit after tax	(104.683.866.698)	(78.047.718.591)

The above reports have been disclosed according to regulations and are fully posted on the website of Vietranstimex Multimodal Transport Holding Company at www.vietranstimex.com.vn.

Respectfully submitting to the Annual General Meeting of Shareholders for consideration and approval.

Best regards.

**ON BE HALF OF
BOARD OF DIRECTORS
CHAIRMAN**

Recipients:

- Shareholders;
- Save Document, BOD.


DANG DOAN KIEN

PROPOSAL

On approving for Dividend payment in 2024 and 2025

**To: 2025 Annual General Meeting of Shareholders
Vietranstimex Multimodal Transport Holding Company**

- Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17, 2020 and documents guiding the implementation of the Enterprise Law;
- Pursuant to The Charter of Vietranstimex Multimodal Transport Holding Company;
- Pursuant to the Resolution of the 2024 Annual General Meeting of Shareholders No. 01/VTX/NQ-DHDCD dated June 19, 2024;
- Pursuant to the Audited Separate Financial Statements and Consolidated Financial Statements 2024 of Vietranstimex Multimodal Transport Holding Company;
- Based on the Company's production and business activities,

On June 19, 2024, the Annual General Meeting of Shareholders (AGM) of Vietranstimex Multimodal Transport Joint Stock Company approved a dividend rate of 0% on charter capital for both the fiscal years 2023 and 2024.

Based on the reassessment of the Company's business performance in 2024, the Board of Directors (BOD) acknowledges that the overall economic environment has remained highly challenging, the lingering effects of the pandemic, the sluggish recovery of the global economy, prolonged geopolitical conflict between Russia and Ukraine, and persistently high inflation have all significantly impacted input costs and business operations.

These factors have notably affected the Company's core operations in the transportation and logistics sectors, which are inherently dependent on global trade flows.

In light of the above, the BOD respectfully submits to the AGM for consideration and approval of the following:

- **Dividend for 2024 and 2025:** 0% on charter capital.
- **From 2026 onwards,** the Company will review and rebalance its cash flow and capital resources with a view to gradually stabilizing its business operations.

Respectfully submitting to the Annual General Meeting of Shareholders for consideration and approval.

Best regards.

Recipients:

- Shareholders;
- Save Document, BOD.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



DANG DOAN KIEN

No.: 06/VTX/TTr-HĐQT

Ho Chi Minh City, April 23rd, 2025

PROPOSAL

On approving for the 2024 profit distribution Plan and fund provisioning

**To: 2025 Annual General Meeting of Shareholders
Vietranstimex Multimodal Transport Holding Company**

- Pursuant to the Law on Enterprises 59/2020/QH14 enacted by the National Assembly of the Socialist Republic of Vietnam on 17 June 2020;
- Pursuant to The Charter of Vietranstimex Multimodal Transport Holding Company;
- Pursuant to the 2024 Audited Head office Financial Statements and Consolidated Financial Statements of Vietranstimex Multimodal Transport Holding;
- Pursuant to the Company's production, business activities,

The Board of Directors of Vietranstimex Multimodal Transport Holding Company respectfully submits to the 2025 Annual General Meeting of Shareholders to approve the the 2024 profit distribution Plan as follows:

No.	Item	Unit	2024 Plan	2024 Actual	Ratio
1	Net revenue	VNĐ Million	350,000	184,947	53%
2	Profit before tax	"	1,168	-103,421	
3	Profit after tax	"	923	-104,684	
4	Distribution of Profit after tax:	"	923	228	
4.1	Dividend distribution				
	Dividend distribution ratio:	%	0%	0%	
4.2	Remuneration of members of the Board of Directors, Board of Supervirion.	"	230	228	
4.3	Bonus for Board of Directors (achieved or exceeded the plan)	"	0	0	
4.4	Bonus and welfare fund appropriation 2%	"	0	0	
5	Undistributed earnings	"	923	-104,684	

Respectfully submitting to the Annual General Meeting of Shareholders for consideration and approval.

Best regards.

Recipients:

- Shareholders;
- Save Document, BOD.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



DANG DOAN KIEN

PROPOSAL

On approving for Business Plan 2025

**To: 2025 Annual General Meeting of Shareholders
Vietranstimex Multimodal Transport Holding Company**

- Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17, 2020 and documents guiding the implementation of the Enterprise Law;
- Pursuant to The Charter of Vietranstimex Multimodal Transport Holding Company;
- Pursuant to the 2024 Audited Head office Financial Statements and Consolidated Financial Statements of Vietranstimex Multimodal Transport Holding Company;
- Pursuant to the Company’s production, business activities, and customer needs in 2025.

The Board of Directors of Vietranstimex Multimodal Transport Holding Company respectfully submits to the 2025 Annual General Meeting of Shareholders to approve the business plan in 2025 as follows:

No	Contents	Unit	Actual 2024	Plan 2025	Plan2025/ Actual2024
1	Revenue	VND million	184,947	350,000	189%
2	Gross profit	“	-36,233	40,368	
3	Profit before tax	“	-103,421	215	
4	Profit after tax	“	-104,684	170	

Respectfully submitting to the Annual General Meeting of Shareholders for consideration and approval.

Best regards.

Recipients:

- Shareholders;
- Save Document, BOD.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

A red circular stamp of the company, Vietranstimex Multimodal Transport Holding Company, with a signature in blue ink over it. The stamp contains the text: M.S.D.N: 0400101901, CÔNG TY CỔ PHẦN VẬN TẢI ĐA PHƯƠNG THỨC, VIETRANSTIMEX, and VIỆT NAM.

DANG DOAN KIEN

PROPOSAL

On approving for selecting an independent auditing company for fiscal year 2025

**To: 2025 Annual General Meeting of Shareholders
Vietranstimex Multimodal Transport Holding Company**

- Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17, 2020 and documents guiding the implementation of the Enterprise Law;
- Pursuant to The Charter of Vietranstimex Multimodal Transport Holding Company;
- Pursuant to the list of auditing companies approved to audit listed organizations of the State Securities Commission;
- Based on the Company's audit needs, to enhance business performance, financial transparency, control risks and bring value to stakeholders,

The Board of Directors of Vietranstimex Multimodal Transport Holding Company would like to propose the 2025 Annual General Meeting of Shareholders to approve the selection of an independent auditing company for the fiscal year 2025 of VIETTRANSTIMEX as follows:

1. Criteria for selecting an independent auditing company

- Select an auditing company approved by the State Securities Commission to audit the issuers and listed organizations.
- As one of the leading Vietnamese or international auditing companies with a reputation for audit quality and experience in auditing financial statements of Logistics - Warehousing services - Transportation under the provisions of accounting standards, Vietnam Accounting System (VAS), and International Financial Reporting Standards (IFRS).
- An auditing team of qualifications and experience, who can satisfy the Company's requirements on the scope and schedule of the audit and offer a reasonable audit fee in line with the audit quality based on reviewing the audit fee quotation and the audit scope.

2. Propose the selection of an independent auditing company

With the above selection criteria, the Board of Directors would like to propose that the General Meeting of Shareholders approve a list of independent auditing companies and authorize the Board of Directors to select one of the auditing companies. This auditor conducts an audit of the Company's financial statements for fiscal year 2025 as follows:

- Ernst & Young Viet Nam Limited
- KPMG Vietnam Company Limited
- Deloitte Vietnam Company Limited
- PwC Vietnam Company Limited

We respectfully submit this proposal to the General Meeting of Shareholders for consideration and approval.

Respectfully!

Recipients:

- Shareholders;
- Save Document, BOD.

**ON BE HALF OF BOARD OF DIRECTORS
CHAIRMAN**



DANG DOAN KIEN

PROPOSAL

*Re: Remuneration and Bonus for the Board of Directors and Supervisory Board
in 2024 and 2025*

**To: 2025 Annual General Meeting of Shareholders
Vietranstimex Multimodal Transport Holding Company**

- Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17, 2020 and documents guiding the implementation of the Enterprise Law;
- Pursuant to The Charter of Vietranstimex Multimodal Transport Holding Company;
- Based on the audited separate and consolidated financial statements for the year 2024 of Vietranstimex Multimodal Transport Holding Company,

The Board of Directors (“**BOD**”) of Vietranstimex Multimodal Transport Holding Company respectfully submits to the Annual General Meeting of Shareholders (“**AGM**”) 2025 for consideration and approval the remuneration and bonus payments for the Board of Directors and the Supervisory Board for the fiscal years 2024 and 2025 as follows:

1. Report on remuneration and bonus for the BOD and Supervisory Board in 2024:
 - a. Total remuneration and bonus in 2024:
 - Approved budget for remuneration and allowances of the BOD and Supervisory Board in 2024: VND 230,000,000. (Accordingly, the BOD and Supervisory Board did not receive remuneration from April 2024 until the 2025 AGM)
 - Actual amount paid in 2024: VND 228,000,000.
 - b. Bonus for the BOD and Supervisory Board in 2024:

As the consolidated profit after tax in the audited 2024 financial statements did not meet the profit target approved by the GMS, the performance bonus for the BOD and SB in 2024 was not applicable.
2. Proposed Remuneration and Bonus for the BOD and Supervisory Board in 2025:
 - a. Fixed remuneration and allowances for 2025:
 - Total proposed remuneration and allowances: VND 0. (Accordingly, the BOD and Supervisory Board will continue not to receive remuneration until the 2026 AGM)
 - b. Bonus for the BOD and Supervisory Board in 2025:

Bonus for achieving the 2025 profit target, equivalent to 1% of the consolidated profit after tax (as per the audited financial statements), if the consolidated profit after tax meets or exceeds the target approved by the AGM.

We respectfully submit this proposal to the General Meeting of Shareholders for consideration and approval.

Respectfully!

Recipients:

- Shareholders;
- Save Document, BOD.

ON BE HALF OF BOARD OF DIRECTORS

CHAIRMAN



DANG DOAN KIEN

PROPOSAL

Re: the approval of contracts, transactions
between the Company and Subsidiaries/Related Parties

**To: 2025 Annual General Meeting of Shareholders
Vietranstimex Multimodal Transport Holding Company**

- Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17, 2020 and documents guiding the implementation of the Enterprise Law;
- Pursuant to the Securities Law 54/2019/QH14 enacted by the National Assembly of the Socialist Republic of Vietnam on 26 November 2019;
- Pursuant to The Charter of Vietranstimex Multimodal Transport Holding Company;
- Pursuant to the Company's production, business activities,

To improve efficiency, growth of operations, and benefits for all shareholders of Vietranstimex Multimodal Transport Holding Company (Vietranstimex) in practice, Vietranstimex has contracts and transactions with Subsidiaries and/or between Vietranstimex and related parties of related parties according to the provisions of the Enterprise Law.

Therefore, to ensure compliance with current legal regulations and the Company's Charter and operating regulations, the Board of Directors of Vietranstimex Multimodal Transport Holding Company respectfully submits to the 2025 Annual General Meeting of Shareholders:

1. Results of contracts and transactions performance between Vietranstimex and related parties in 2024: details are presented in the 2024 Audited Separate and Consolidated Financial Statements, and the 2024 Corporate Governance Report.

2. Submitting the main contents of the contract and transaction between Vietranstimex and related parties in 2024 (according to the attached appendix) as follows:

Approving the signing and execution of contracts/transactions between Vietranstimex Multimodal Transport Holding Company (Vietranstimex) and related parties (according to the attached appendix) in accordance with the provisions of Article 167 of the Enterprise Law 2020 (except for contracts prohibited from execution according to the provisions of Article 293 of Decree 155/2020/ND-CP guiding the Securities Law 2019 and other legal provisions, if any). For contracts whose nature and value are under the authority of the Board of Directors, but in the case where all members of the Board of Directors are related people of the partners signing the contract/transaction, specifically as follows:

2.1. Partners signing contracts/transactions with Vietranstimex according to the list in Appendix 1 attached to this Proposal, including:

(a) Subsidiaries and Associates of Vietranstimex;

- (b) Major shareholders of Vietranstimex;
- (c) Related organizations/individuals of the subjects mentioned in points (a) and (b) above.
- (d) Enterprises specified in Clause 2, Article 164 of the Enterprise Law 2020. (Details are attached to this Proposal ("List of Related Parties")).

2.2. Forms of contracts/transactions include purchase and sale of goods/services; purchase and sale of assets; rent/lease of assets; borrow/loan/financial support transactions; business cooperation; secured transactions (guarantees, pledges, mortgages, etc.); business management consulting; leasing of infrastructure/factories/equipment; cost-sharing transactions, collection and payment on behalf.

2.3. Contract/transaction value related to the above partners:

For contracts/transactions of borrowing, lending, and selling assets with a value of up to 10% of Vietranstimex 's total asset value recorded in the most recent Financial Report (the Board of Directors submits to the General Meeting of Shareholders for approval transactions/contracts with a value greater than 10% of Vietranstimex's total asset value recorded in the most recent Financial Report).

Other transactions/contracts with a value of up to 35% or transactions leading to the total transaction value arising within 12 months from the date of the first transaction with a value of up to 35% of the total asset value recorded in the most recent Financial Statement (the Board of Directors submits to the General Meeting of Shareholders for approving transactions/contracts with a value greater than 35% of Vietranstimex's total asset value recorded in the most recent Financial Statement).

These contracts/transactions are all subject to the approval authority of the Board of Directors in accordance with the Enterprise Law, Securities Law, Company Charter and current legal regulations.

2.4. Applicable: applies to contracts and transactions arising in the period from 2025 to before the date of the 2026 Annual General Meeting of Shareholders.

3. The General Meeting of Shareholders authorizes the Board of Directors to approve the implementation of the above contracts and transactions between Vietranstimex Multimodal Transport Holding Company and its partners as specified in Section 2.1 of this proposal, ensuring that these contracts/transactions are carried out on a fair basis and based on competitive terms, in compliance with the provisions of law, the Charter and internal regulations of Vietranstimex Multimodal Transport Holding Company, and to report the results of the implementation of these contracts/transactions at the 2026 Annual General Meeting of Shareholders.

We respectfully submit this proposal to the General Meeting of Shareholders for consideration and approval.

Respectfully!

**ON BE HALF OF BOARD OF DIRECTORS
CHAIRMAN**

Recipients:

- Shareholders;
- Save Document, BOD.



DANG DOAN KIEN

LIST OF RELATED PARTIES

(attached to the Proposal No. 07/VTX/TTr-HĐQT dated 24/04/2025 of Vietranstimex Multimodal Transport Holding Company)

No.	Related Parties	Tax code	Relationship
1	South Logistics Joint Stock Company	0300645369	Parent Company
2	Southern Waterborne Transport Corporation	0300447173	Subsidiary of the parent company
3	Sotrans Logistics One Member Company Limited	0315428529	Subsidiary of the parent company
4	Engineering Construction Joint Stock Company	0300441118	Subsidiary
5	South Port Joint Stock Company	0313440288	Subsidiary of the parent company
6	First Logistics Development Joint Venture Company	0300602277	Jointly-controlled entity and associate
7	ITL Corporation	0301909173	Ultimate Parent Company
8	ITL Logistics Joint Stock Company	0303852860	Subsidiary of Ultimate Parent Company
9	BDP International Company Limited (Viet Nam)	0309950536	Subsidiary company of major shareholder
10	North Star Logistics Company Limited	0315295082	Subsidiary of Ultimate Parent Company
11	Air Cargo Logistics Viet Nam Company Limited	0311022133	Joint ventures and affiliates of the parent company
12	Sowatco Tri Phuong Joint Stock Company	2301257330	Subsidiary of Subsidiary of the parent company
13	Dong Nai Port Joint Stock Company	3600334112	Jointly-controlled entity and of the parent company associate
14	Can Tho Waterway Vehicle Renewal and Repair Joint Stock Company	1800278775	Subsidiary
15	Southern Waterway Mechanic And Engineering Services Joint Stock Company	0303143409	Subsidiary
16	Southern Waterways General Services Joint Stock Company	0303215396	Joint venture and affiliated company

17	SORECO Real Estate Development Company Limited	0312576215	Joint venture and associate company of the Supreme Parent Company
18	The Pier Real Estate Development Corporation	0313877800	Joint venture and associate company of the Supreme Parent Company
19	Logistics Techhub Company Limited	0312952685	Subsidiary of Ultimate Parent Company
20	Viet Air Consol Company Limited	0314232322	Subsidiary of Ultimate Parent Company
21	ITL Binh Duong Company Limited	3702650075	Jointly-controlled entity and associate
22	Asia Services Company Limited	0305175477	Jointly-controlled entity and associate of the Ultimate Parent Company
23	ITL Aviation Logistics Joint Stock Company	0317795669	Subsidiary of Ultimate Parent Company
24	Speedlink Company Limited	0312191617	Subsidiary of the parent company
25	ITL Logistics Da Nang Company Limited	0401969722	Subsidiary of the parent company
26	ITL Global Company Limited	0314499774	Joint ventures and affiliates of the parent company
27	Dash Logistics Company Limited	0311253204	Joint ventures and affiliates of the parent company
28	ITL VSIP Company Limited	0317203224	Subsidiary of the parent company
29	Viet Trans Link Forwarding Company Limited	0313469086	Subsidiary of the parent company
30	Vela Integrated Logistics Corporation	0317495707	Subsidiary of the parent company

31	Indochina Services Company Limited	0304820928	Subsidiary of the parent company
32	Worldwide Agency Company Limited	0306320783	Subsidiary of the parent company
33	MLC ITL Logistics Company Limited	0310914187	Joint ventures and affiliates of the parent company
34	Seko Logistics (Viet Nam), LLC	0317187893	Joint ventures and affiliates of the parent company
35	ITL Freight Management Joint Stock Company	0318190916	Subsidiary of the parent company
36	PSA Cargo Solutions Vietnam Investment Pte. Ltd	202217290M	Major shareholder
37	SP-PSA International Port Company, Ltd	3500774906	Joint venture company of major shareholders
38	MeKong – Can Tho Logistics Joint Stock Company	0318643676	Subsidiary of the parent company
39	Mekong - Can Tho Port Joint Stock Company	0318650987	Subsidiary of the parent company
40	GOGOX Viet Nam Corporation	0316976133	Joint ventures and affiliates of the parent company
41	North Southern Air Service Joint Stock Company (NSAS)	0102547747	Subsidiary of the parent company
42	Bac Ky Investment Joint Stock Company	0101619639	Subsidiary of the parent company
43	Golden North Star Investment Company Limited	0310758587	Subsidiary of the parent company
44	Techcom Technical Services Trading Company Limited	03703115786	Subsidiary of the parent company
45	An Huy Consultant and Services Joint Stock Company	0103991754	Subsidiary of the parent company
46	Ceva Logistics Company Limited (Viet Nam)	0311967720	Joint ventures and affiliates of the parent company
47	Trans Pacific Viet Nam Joint Stock Company	0316746644	Joint ventures and affiliates of the parent company

PROPOSAL

On the approval of the Adjustment to the Company's Business Lines

**To: 2025 Annual General Meeting of Shareholders
Vietranstimex Multimodal Transport Holding Company**

- Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17, 2020 and documents guiding the implementation of the Enterprise Law;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019, passed by the National Assembly of the Socialist Republic of Vietnam;
- Pursuant to The Charter of Vietranstimex Multimodal Transport Holding Company;
- Pursuant to Resolution No. 01/VTX/NQ-AGM dated June 19, 2024 of the 2024 Annual General Meeting of Shareholders;
- Pursuant to Official Letter No. 8352/UBCK-PTTT dated February 9, 2024, regarding the notification dossier on the maximum foreign ownership ratio of Vietranstimex Multimodal Transport Joint Stock Company;
- Based on the Company's actual business operations and needs,

Pursuant to Resolution No. 01/VTX/NQ-GMS dated June 19, 2024 of the 2024 Annual General Meeting of Shareholders, which approved Proposal No. 11/VTX/PROP-BOD dated May 29, 2024 of the Board of Directors regarding the adjustment of business lines, the Company has made detailed additions and removals of certain business activities and updated these changes in the Company's Charter. However, during the process of registration with the competent state authorities, the Company has encountered certain difficulties and has not yet completed the procedure. Therefore, the Board of Directors respectfully submits to the 2025 Annual General Meeting of Shareholders for re-approval of the adjustment of the Company's registered business lines to align with the maximum allowable foreign ownership ratio, as follows:

1. Amendment and Specification of Business Lines

No.	Registered Business Lines (Codes) Prior to Adjustment	Registered Business Lines (Codes) After Adjustment
1	(5222) Supporting services directly related to waterway transport Details: Supporting services directly related to inland and maritime waterway	(5222) Supporting services directly related to waterway transport Details: Supporting services directly related to inland and maritime waterway transport; ship agency and maritime brokerage services; auxiliary services for river ports and seaports;

No.	Registered Business Lines (Codes) Prior to Adjustment	Registered Business Lines (Codes) After Adjustment
	<p>transport; ship agency and maritime brokerage services; auxiliary services for river ports and seaports; business activities in freight transport and freight transport services by waterway; management and operation of river ports and seaports; port and terminal services.</p>	<p>business operations in freight transport and freight transport services by waterway; management and operation of river ports and seaports; port and terminal services.</p> <p>(Excluding: services involving the establishment, operation, maintenance, and repair of maritime signals, water areas, public maritime channels, and shipping routes; survey services of water areas, public maritime channels, and shipping routes for the publication of marine notices; services for surveying, compiling, and publishing marine charts of water areas, ports, channels, and shipping routes; production and publication of maritime safety documents and publications; maritime traffic regulation services ensuring safety within water areas and public maritime channels; maritime electronic information services; and pilotage services)</p>
2	<p>(5229) Other supporting services related to transport Details: Logistics service business; freight forwarding services; customs brokerage services; ship agency and maritime brokerage services.</p> <p>Port services: pilotage and towing assistance for seagoing vessels; supply of provisions, fuel, and water; garbage collection and bilge water treatment services; port authority services; maritime safety assurance services; shore-based services necessary for vessel operations, including telecommunications, water and electricity supply,</p>	<p>(5229) Other supporting services related to transport Details: Logistics service business; freight forwarding services; customs brokerage services; ship agency and maritime brokerage services.</p> <p>Port services: pilotage assistance and towing support for seagoing vessels; supply of provisions, fuel, and water; garbage collection and bilge water treatment services; port authority services; maritime safety assurance services; shore-based services essential for vessel operations, including telecommunications, water and electricity supply, emergency equipment repair services, mooring, and berthing services.</p> <p>(Excluding: maritime pilotage services; maritime safety assurance regulation services in water areas, maritime zones, and public maritime channels; maritime electronic information services; and the exercise of export rights, import rights, and distribution rights for goods listed in the negative list applicable to</p>

No.	Registered Business Lines (Codes) Prior to Adjustment	Registered Business Lines (Codes) After Adjustment
	emergency repair of equipment, mooring and berthing services.	foreign investors, including: tobacco and cigars, newspapers and magazines, recorded media items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and processed oil, rice, cane sugar, and beet sugar)
3	(4662) Wholesale of metals and metal ores (excluding gold bullion)	(4662) Wholesale of metals and metal ores (excluding gold bullion) (Excluding: the exercise of export rights, import rights, and distribution rights for goods listed in the negative list applicable to foreign investors, including: tobacco and cigars, newspapers and magazines, recorded media items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and processed oil, rice, cane sugar, and beet sugar)
4	(4663) Wholesale of other construction materials and installation equipment	(4663) Wholesale of other construction materials and installation equipment (Excluding: the exercise of export rights, import rights, and distribution rights for goods listed in the negative list applicable to foreign investors, including: tobacco and cigars, newspapers and magazines, recorded media items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and processed oil, rice, cane sugar, and beet sugar)
5	(4669) Other specialized wholesale not elsewhere classified Details: Wholesale of raw materials, fuels, gypsum, and clinker for cement production (excluding the trading of liquefied petroleum gas – LPG).	(4669) Other specialized wholesale not elsewhere classified Details: Wholesale of raw materials, fuels, gypsum, and clinker for cement production (excluding the trading of liquefied petroleum gas – LPG). (Excluding: the exercise of export rights, import rights, and distribution rights for goods listed in the negative list applicable to foreign investors, including: tobacco and cigars, newspapers and magazines, recorded media items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and processed oil, rice, cane sugar, and beet sugar)
6	(4290) Construction of other civil engineering works	(4290) Construction of other civil engineering works Details: Construction of infrastructure for

No.	Registered Business Lines (Codes) Prior to Adjustment	Registered Business Lines (Codes) After Adjustment
	Details: Construction of infrastructure for industrial zones, urban areas, and residential areas; construction of river ports and seaports.	industrial parks, urban areas, and residential areas; construction of inland and seaport facilities. (Excluding: Services related to the establishment, operation, maintenance, and upkeep of maritime signaling systems, maritime zones and public shipping lanes; surveying services for maritime zones and public shipping lanes serving maritime notices; surveying, construction, and publication of nautical charts for maritime areas, ports, shipping channels and routes; preparation and issuance of maritime safety documents and publications; regulation services ensuring maritime safety in public maritime zones and channels; and maritime electronic information services.)
7	(4312) Site preparation Details: Ground leveling and site clearance.	(4312) Site preparation Details: Land leveling and ground filling. (excluding blasting services).
8	(4511) Wholesale of automobiles and other motor vehicles	(4511) Wholesale of automobiles and other motor vehicles (Excluding: the exercise of export rights, import rights, and distribution rights for goods listed in the negative list applicable to foreign investors, including: tobacco and cigars, newspapers and magazines, recorded media items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and processed oil, rice, cane sugar, and beet sugar).
9	(4530) Sale of spare parts and accessories for automobiles and other motor vehicles	(4530) Sale of spare parts and accessories for automobiles and other motor vehicles (Excluding: the exercise of export rights, import rights, and distribution rights for goods listed in the negative list applicable to foreign investors, including: tobacco and cigars, newspapers and magazines, recorded media items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and processed oil, rice, cane sugar, and beet sugar).
10	(4610) Agents, brokers, and auction services	(4610) Agents, brokers, and auction services Details: Agency and brokerage services. (Excluding: judicial administrative services,

No.	Registered Business Lines (Codes) Prior to Adjustment	Registered Business Lines (Codes) After Adjustment
	Details: Agents and brokers.	including judicial expertise services, bailiff services, asset auction services, notarial services, and services of insolvency administrators. Also excluding the exercise of export rights, import rights, and distribution rights for goods listed in the negative list applicable to foreign investors, including: tobacco and cigars, newspapers and magazines, recorded media items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and processed oil, rice, cane sugar, and beet sugar)
11	(4620) Wholesale of agricultural and forestry raw materials (excluding wood, bamboo, and rattan) and live animals Details: Wholesale of agricultural and forestry products (excluding operations at the registered office); handicraft products.	(4620) Wholesale of agricultural and forestry raw materials (excluding wood, bamboo, and rattan) and live animals Details: Wholesale of agricultural and forestry products (excluding operations at the registered office); handicraft products. (Excluding: the exercise of export rights, import rights, and distribution rights for goods listed in the negative list applicable to foreign investors, including: tobacco and cigars, newspapers and magazines, recorded media items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and processed oil, rice, cane sugar, and beet sugar).
12	(4659) Wholesale of other machinery, equipment, and spare parts Details: Wholesale of supplies, equipment, and spare parts serving the maritime industry.	(4659) Wholesale of other machinery, equipment, and spare parts Details: Wholesale of supplies, equipment, and spare parts serving the maritime industry. (Excluding: the exercise of export rights, import rights, and distribution rights for goods listed in the negative list applicable to foreign investors, including: tobacco and cigars, newspapers and magazines, recorded media items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and processed oil, rice, cane sugar, and beet sugar).
13	(6810) Real estate business, including land use rights under ownership, use rights, or lease	(6810) Real estate business, including land use rights under ownership, use rights, or lease Details: Business in infrastructure development for industrial zones, urban areas, and residential

No.	Registered Business Lines (Codes) Prior to Adjustment	Registered Business Lines (Codes) After Adjustment
	Details: Business in infrastructure development for industrial zones, urban areas, and residential areas.	areas. (Excluding: investment in the construction of cemetery or graveyard infrastructure for the purpose of transferring land use rights associated with such infrastructure).
14	(7810) Activities of employment placement agencies Details: Employment placement services.	(7810) Activities of employment placement agencies Details: Employment placement services. (Excluding: services related to sending Vietnamese workers to work abroad under contract).
15	(7820) Temporary employment agency activities Details: Provision of management personnel, professional staff, and workers in the fields of transportation and cargo handling.	(7820) Temporary employment agency activities Details: Provision of management personnel, professional staff, and workers in the fields of transportation and cargo handling. (Excluding: services related to sending Vietnamese workers to work abroad under contract).
16	(7911) Travel agency activities Details: Domestic and international tour operation business; river tourism services.	(7911) Travel agency activities Details: Domestic and international tour operation business; river tourism services. (Only providing inbound travel services for visitors to Vietnam and domestic tours as part of inbound travel services for foreign tourists to Vietnam).
17	(52239) Other supporting services directly related to air transport	(52239) Other supporting services directly related to air transport (Excluding: provision of services related to the operation of passenger terminals, cargo terminals, aviation fuel services, ground handling services, and airside operation services).

2. Removal of Business Lines:

No.	Business Code	Name of Business Lines to Be Removed from the List
1	0710	Iron ore mining
2	0810	Mining of stone, sand, gravel, and clay
3	0990	Other mining support services

No.	Business Code	Name of Business Lines to Be Removed from the List
4	4661	Wholesale of solid, liquid, gas fuels, and related products Details: Business in petroleum and related products.
5	8532	Vocational education Details: Short-term vocational training. Professional intermediate education (not operating at the company's headquarters)

The General Meeting of Shareholders hereby agrees to assign and authorize the Chairman of the Board of Directors and/or the Legal Representative of the Company to carry out all necessary procedures to complete the amendment of the Company's business lines, including but not limited to: updating the amended business lines in the Company's Charter and performing the procedures for registering changes to the Company's enterprise registration information with the competent authorities.

We respectfully submit this proposal to the General Meeting of Shareholders for consideration and approval.

Respectfully!

**ON BE HALF OF BOARD OF DIRECTORS
CHAIRMAN**

Recipients:

- Shareholders;
- Save Document, BOD.



DANG DOAN KIEN

No.: 12/VTX/TTr-HĐQT

Ho Chi Minh City, April 23rd, 2025

PROPOSAL

Re: Approval of the plan for private placement of shares to increase charter capital and the plan for use of proceeds from the share offering in 2025

**To: 2025 Annual General Meeting of Shareholders
Vietranstimex Multimodal Transport Holding Company**

Pursuant to:

- Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of certain articles of the Law on Securities;
- Charter on the Organization and Operation of Vietranstimex Multimodal Transport Holding Company;

With the aim of strengthening the Company's financial capacity and supplementing working capital for upcoming business activities, the Board of Directors respectfully submits to the General Meeting of Shareholders for approval the plan for private placement of shares to increase charter capital and the plan for use of proceeds from the 2025 share offering, with the following details:

Plan for private placement of shares to increase charter capital:

1. Issuing organization : **Vietranstimex Multimodal Transport Holding Company**
2. Type of shares : Common shares
3. Share name : Vietranstimex Multimodal Transport Holding Company shares
4. Stock code : VTX
5. Par value: : VND 10,000 per share.
6. Current charter capital : VND 209,723,210,000
7. Number of shares : 20,972,321 shares
already issued

8. Number of shares :20,972,321 shares outstanding
9. Expected number of :7,000,000 (Seven million) shares. shares to be issued
10. Total offering value :VND 70,000,000,000 (Seventy billion VND)
11. Expected charter capital :VND 279,723,210,000 after issuance
12. Purpose of the offering :To raise capital to enhance the Company's financial capacity and supplement working capital for business operations.
13. Offering price :VND 10,000 per share (Ten thousand VND per share).
14. Currency :Vietnamese Dong.
15. Offering method :Private placement to professional securities investors.
16. Investors and number of :The shares will be offered to fewer than 100 individual and investors institutional investors who qualify as professional securities investors in accordance with applicable laws.
17. Criteria for selecting : - Organizations or individuals, either domestic or foreign, investors with financial capability that meet the conditions of professional securities investors.
- Foreign investors who are eligible to hold shares in accordance with legal regulations.

The General Meeting of Shareholders authorizes the Board of Directors to determine the specific investors who will participate in the private placement and the number of shares to be allocated to each investor.
18. Time of issuance : Expected in 2025.

The specific timing will be decided by the Board of Directors after completing all necessary procedures under current laws and upon approval by competent state authorities.
19. Transfer restriction :The private placement of shares will be subject to a transfer restriction of 01 year from the completion date of the issuance, except for transfers between professional securities investors or transfers carried out in accordance with a legally effective court judgment or decision, an arbitral award, or inheritance as prescribed by law.
20. Handling of unsold :The General Meeting of Shareholders authorizes the Board of shares (if any) Directors to allocate the unsold shares to other parties who meet the investor selection criteria mentioned above (if any).

21. Ensuring foreign ownership ratio compliance :The General Meeting of Shareholders authorizes the Board of Directors to decide and approve the plan to ensure that the private placement of shares complies with the foreign ownership limits in accordance with the laws and the Company's Charter.

22. Registration of additional securities and trading registration :All newly issued shares to investors shall be registered as additional securities at the Vietnam Securities Depository and Clearing Corporation (VSDC), and registered for additional trading on the Hanoi Stock Exchange (UpCom) after the completion of the issuance in accordance with regulations.

The General Meeting of Shareholders authorizes the Board of Directors to carry out all necessary procedures to register the additional securities and trading of VTX shares on the Hanoi Stock Exchange in accordance with applicable laws.

Plan for the use of proceeds from the share offering:

The total expected proceeds from the share offering are approximately VND 70 billion. These proceeds will be used to repay loans and supplement working capital for the Company's business operations, as tentatively allocated below:

No.	Purpose	Value (thousand VND)
1	Repayment of the Company's loans	44,947,368
	<i>i. Southern Waterborne Transport Corporation</i>	<i>25,000,000</i>
	<i>ii. Sotrans Logistics One Member Company Limited</i>	<i>10,000,000</i>
	<i>iii. HSBC Bank (Vietnam) Ltd</i>	<i>9,947,368</i>
2	Supplementing working capital for the Company's business operations:	25,052,632
	<i>i. Payment of employee salaries and insurance contributions</i>	<i>16,052.632</i>
	<i>ii. Payment of outstanding liabilities to suppliers</i>	<i>9,000,000</i>
Total		70,000.000

The allocation of capital for the purposes mentioned above may be flexibly adjusted or reallocated among the intended uses in order to align with the Company's actual circumstances at the time of issuance and disbursement.

The General Meeting of Shareholders authorizes and assigns the Board of Directors to develop and decide on a detailed capital use plan (*including but not limited to specifying the names of suppliers, the amounts payable to each supplier, and other related matters*); to proactively adjust and allocate the capital for loan repayment, working capital supplementation, and determine the disbursement schedule in a manner consistent with actual circumstances and the Company's development plan.

Authorization to the Board of Directors:

The Board of Directors respectfully submit to the General Meeting of Shareholders for approval the authorization and assignment of the Board of Directors to carry out all relevant tasks necessary to complete the above-mentioned plan to increase charter capital, including but not limited:

- Implementing the private placement of shares to investors in accordance with the approved plan:
 - + Select, determine, and approve the list of investors eligible to purchase shares and the number of shares to be allocated to each investor;
 - + Authorize the Board of Directors to assess and verify the eligibility of professional securities investors. The Board of Directors may further authorize a securities company to carry out the verification of professional investor status;
 - + Choose the most appropriate and beneficial time to implement the share offering; register and execute the offering in accordance with the Company's Charter and applicable laws, ensuring the interests of shareholders are protected;
 - + Carry out all necessary procedures to finalize the share offering plan, including supplementing, revising, completing, or amending the plan to reflect the Company's actual conditions or to comply with requests from competent authorities, in order to ensure the success of the offering and legal compliance with capital raising activities, while safeguarding the rights of both shareholders and the Company;
 - + Develop and approve a plan to ensure the share offering complies with foreign ownership limits;
 - + Decide on the specific capital utilization plan and proactively adjust the use of proceeds, disbursement timeline, and purposes of use when necessary and in accordance with the actual situation of the Company;
 - + Prepare and approve the offering documentation to be submitted to the State Securities Commission of Vietnam in accordance with applicable laws;
 - + Approve and execute contracts and other documents related to the share offering (if any).
- Decide and approve the list of investors to be allocated the unsold shares (if any);
- Carry out the necessary procedures to amend and supplement the Company's Charter to reflect the increase in charter capital resulting from the share offering;
- Approve the increase in charter capital and implement all necessary legal procedures to update the charter capital in the Enterprise Registration Certificate in accordance with the total par value of shares actually issued upon completion of the offering;

- Register the additional deposited shares with the Vietnam Securities Depository and Clearing Corporation, and register the additional shares for trading on the Hanoi Stock Exchange in accordance with applicable laws;
- Perform other tasks and procedures (if any) that the Board of Directors deems necessary to complete the share offering in accordance with the approved offering plan and capital use plan as adopted by the General Meeting of Shareholders and in compliance with relevant legal regulations.

The Board of Directors respectfully submits this proposal to the General Meeting of Shareholders for consideration and approval.

Respectfully submitted!

Recipients:

- Shareholders;
- Save Document, BOD.

**ON BE HALF OF BOARD OF DIRECTORS
CHAIRMAN**



DANG DOAN KIEN

**VIETRANSTIMEX MULTIMODAL
TRANSPORT HOLDING COMPANY**

No.: 13/VTX/TTr-HDQT

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh City, April 23rd, 2025

PROPOSAL

*On changing the Company's brand identity system, changing the logo
and amendments to the Company's Charter*

**To: 2025 Annual General Meeting of Shareholders
Vietranstimex Multimodal Transport Holding Company**

- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020 and documents guiding the implementation of the Enterprise Law;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019, promulgated by the National Assembly of the Socialist Republic of Vietnam;
- Pursuant to the Charter on Organization and Operation of Vietranstimex Multimodal Transport Holding Company;
- Pursuant to the actual business performance and operational situation of the Company,

As part of our sustainable development strategy and efforts to expand both domestic and international markets, establishing a professional, modern, and consistent brand image is a pivotal factor in enhancing our market position, differentiating our services, and increasing brand recognition within the increasingly competitive logistics industry.

After a period of research and practical evaluation of our business operations, customer feedback, and contemporary branding trends, the Board of Directors (BOD) has determined that the current brand identity system no longer fully meets the requirements of our new brand positioning. It does not adequately reflect VIETRANSTIMEX's vision and strategic development objectives for the upcoming period.

Therefore, in order to:

- Reposition the brand towards professionalism – modernity – global integration;
- Enhance recognition, usability, and consistency across the entire system;
- Establish a solid foundation for marketing, communications, market expansion, and investor engagement,

The Board of Directors of Vietranstimex Multimodal Transport Holding Company respectfully submits to the Annual General Meeting of Shareholders (“AGM”) 2025 for approval of the following matters:

1. Approval of the initiative to change the Company's corporate brand identity system, including the update of the Company's logo.
2. Approval of amendments and supplements to the Company's Charter to reflect the logo change and related regulations.
3. Authorization to the Board of Directors to:
 - Implement amendments and supplements to the Company's Charter in accordance with the AGM's approved resolution regarding the new logo;
 - Direct and approve the necessary work items to ensure timely development and implementation of VIETRANSTIMEX's brand strategy, promote brand image, support business development, and enhance service quality and product value for customers.
 - Conduct all required registration procedures with competent state authorities and make information disclosures in accordance with applicable laws.

We would like to respectfully submit to the 2025 Annual General Meeting of Shareholders for consideration and approval.

Respectfully!

**ON BE HALF OF BOARD OF DIRECTORS
CHAIRMAN**

Recipients:

- Shareholders;
- Save Document, BOD.



DANG DOAN KIEN

**VIETRANSTIMEX MULTIMODAL
TRANSPORT HOLDING COMPANY**

No.: 14/VTX/TTr-HĐQT

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh City, April 23rd, 2025

PROPOSAL

On the approval of the dismissal of a member of the Board of Directors upon expiry of term, and election of a new member for the 2025–2029 term

**To: 2025 Annual General Meeting of Shareholders
Vietranstimex Multimodal Transport Holding Company**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and its guiding documents;
- Pursuant to The Charter of Vietranstimex Multimodal Transport Holding Company;
- Pursuant to Resolution No. 01/2020/NQ-AGM dated June 29, 2020 of the Annual General Meeting of Shareholders,

According to Clause 2, Article 154 of the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020: “*The term of office of a member of the Board of Directors shall not exceed 05 years without term limit*”. As of now, the 2020–2025 term of **Mr. Dang Vu Thanh** – Member of the Board of Directors of Vietranstimex Multimodal Transport Holding Company – has expired in accordance with the provisions of the law and the Company’s Charter.

Therefore, the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval of the following:

1. **Dismissal of Mr. Dang Vu Thanh** from his position as a member of the Board of Directors upon the expiration of his 2020–2025 term.
2. **Approval of the election of one (01) additional member** to the Board of Directors for the 2025–2029 term, based on the list of duly nominated and self-nominated candidates, in order to ensure that the number of members of the Board complies with legal and charter requirements.

Respectfully submitting to the Annual General Meeting of Shareholders for consideration and approval.

Best regards.

Recipients:

**ON BE HALF OF
BOARD OF DIRECTORS
CHAIRMAN**



- *Shareholders;*
- *Save Document, BOD.*

DANG DOAN KIEN



Meeting ID:
XXX

ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025
VIETRANSTIMEX MULTIMODAL TRANSPORT
HOLDING COMPANY

VOTING CARD

Shareholder Name/Representative: **NGUYEN VAN A**

ID No./ Passport/Business registration **XXXXXXXXXX**
certificate:

Number of Voting Shares (shares): **YYYYYYYYYY**

**VIETRANSTIMEX MULTIMODAL
TRANSPORT HOLDING COMPANY**
1B Hoang Dieu, Ward 13, District 4, HCM City
Tel.: 028.38263621 – Fax: 028. 38263622

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness
-----o0o-----



VOTING SHEET
AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025
May 15, 2025

I. Information of shareholders participating in voting:

Shareholder Name: Mr. (Mrs.)/Organization/Authorized Representative of Shareholders

ID No./ Passport/Business registration certificate:.....

Shareholder Code:

Number of Voting Shares: shares

II. Voting content:

No.	Voting content	Voting opinions		
		Approve (1)	Approve (1)	Approve (1)
1.	Report on the activities of the Board of Directors in 2024 and the activities plan for 2025			
2.	Report of the Supervisory Board in 2024			
3.	Report of the General Director on the business performance in 2024			
4.	Proposal on the approval of the audited financial statements for 2024			
5.	Proposal on approving for dividend payment in 2024 and 2025			
6.	Proposal on the approval of profit distribution and fund appropriation for 2024			
7.	Proposal on the approval of key business plan targets for 2025			
8.	Proposal on approving for selecting an independent auditing company for fiscal year 2025			
9.	Proposal on approving for remuneration and bonus for the Board of Directors and Supervisory Board 2024 and 2025			
10.	Proposal on the approval of contracts, transactions between the Company and subsidiaries/ related parties			
11.	Proposal on the approval of the adjustment to the Company's business lines			
12.	Proposal on the approval of the plan for private placement of shares to increase charter capital and the plan for use of proceeds from the share offering in 2025;			
13.	Proposal on approving for Corporate brand identity system change, logo update, and amendment of the Company's charter;			

14.	Proposal on the approval of the dismissal of a member of the Board of Directors upon expiry of term, and election of a new member for the 2025–2029 term.			
-----	---	--	--	--

Notes:

- Shareholders please mark "X" in the selected box;
- A valid ballot is a ballot marked with a reply according to one of the above three options for each content;
- An invalid vote is a vote that does not have any opinion or has 2 or more options for each content.

Ho Chi Minh City, May 15, 2025

Shareholder

(Sign and write your full name)

**NOMINATION, CANDIDACY, AND ELECTION REGULATION FOR
MEMBERS OF THE BOARD OF DIRECTORS
AT THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
VIETRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY**

- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020, by the National Assembly of the Socialist Republic of Vietnam;
- Pursuant to the Charter of Organization and Operation of Vietranstimex Multimodal Transport Holding Company;
- Pursuant to Notice No. 04/VTX/TB-BOD dated April 23, 2025, regarding the election of members to the Board of Directors for the 2025-2029 term;

The regulation on the nomination, candidacy, and election of members to the Board of Directors of Vietranstimex Multimodal Transport Joint Stock Company for the 2025-2029 term at the 2025 Annual General Meeting of Shareholders is as follows:

I. Number, qualifications, and election procedure for Board of Directors members:

1.1. Number of Board of Directors members to be elected: One (1) member.

1.2. Qualifications for candidates for the Board of Directors:

- a. Must have full legal capacity and not fall under the prohibited categories for founding and managing a business as per the provisions of the Enterprise Law;
- b. Must have professional qualifications and experience in business management, and does not necessarily have to be a shareholder of the company;
- c. Other qualifications as prescribed by law and the Company's Charter.

1.3. Right to nominate and run for members of the Board of Directors:

- i. Shareholders are individuals who own 10% or more of the total voting shares of the Company, are on the list of shareholders entitled to attend the General Meeting of Shareholders and fully meet the criteria and conditions to be members of the Board of Directors as prescribed in Section 1.2 of this Notice. have the right to self-nominate for the Board of Directors.
- ii. Shareholders or groups of shareholders owning: 10% or more of the total number of ordinary shares holding ordinary shares have the right to combine the number of voting rights to nominate candidates for the Board of Directors, specifically as follows:
 - Shareholders or groups of shareholders holding from 10% to less than 30% of the total number of voting shares may nominate a maximum of one (01) candidate;

- Shareholders or groups of shareholders holding from 30% to less than 40% of the total number of voting shares may nominate a maximum of two (02) candidates;
- Shareholders or groups of shareholders holding from 40% to less than 50% of the total number of voting shares may nominate a maximum of three (03) candidates;
- Shareholders or groups of shareholders holding from 50% to less than 60% of the total number of voting shares may nominate a maximum of four (04) candidates;
- Shareholders or groups of shareholders holding from 60% to less than 70% of the total number of voting shares may nominate a maximum of five (05) candidates;
- Shareholders or groups of shareholders holding from 70% to less than 80% of the total number of voting shares may nominate a maximum of six (06) candidates;
- A shareholder or group of shareholders holding 80% or more of the total number of voting shares in a maximum of seven (07) candidates may be nominated.

II. Dossier of candidacy and nomination for election to the Board of Directors:

- Letter of candidacy/nomination of candidates for membership of the Board of Directors (according to the attached form);
- Curriculum vitae declared by the candidate (according to the Company's form, please visit the Company's website: <https://www.vietranstimex.com.vn/> (shareholder column) to download and use these forms).
- Valid copies: ID/Passport, qualifications certifying professional qualifications and cultural qualifications.

*** Time and place to receive applications:** According to the Notice No. 04/VTX/TB-HDQT dated 23/04/2025 on the election of members of the Board of Directors for the term of 2025-2029 sent to shareholders and disclosed information on the Company's website.

Dossiers of candidacy and nomination for members of the Board of Directors sent to the Company that do not meet the above types of documents are considered invalid and are not included in the list of candidates officially submitted to the General Meeting of Shareholders of the Company for election. Candidates/nominees for members of the Board of Directors are responsible before the law and the General Meeting of Shareholders for the truthfulness and accuracy of the contents of their candidacy/nomination dossiers.

III. Principles of candidate selection:

All candidates who meet all the prescribed criteria will be included in the list of elected members of the Board of Directors for the term 2025-2029.

IV. Ballot papers:

- The ballot papers are uniformly printed, issued by the organizers, with the Company's seal stamped in the upper and left corners of the ballots;
- The list of candidates with the names of the candidates is arranged in the order of ABC and the full name of the candidate is written on the ballot;
- Shareholders must record in their own votes. In case of detecting errors or incorrect records, they are entitled to request the Organizing Committee to re-supply the new ballot papers, provided that the old ballot papers must be returned.

*** *Valid ballots:***

- Valid ballots are ballots issued by the organizers, stamped with the seal of Vietranstimex Multimodal Transport Joint Stock Company, without any signs of erasing, scraping, or modifying any content printed in the ballot. The maximum number of candidates elected as prescribed and the number of voting shares for candidates must not exceed the total number of voting shares printed in the ballot papers, and the names of non-voting candidates must not be crossed out.

*** *Invalid ballot:***

Cases where invalid ballots are ballots that violate one of the following conditions:

- Votes are not issued by the Organizing Committee, do not have the Company's seal;
- The number of votes in excess of the maximum number of voters prescribed in this Election Regulation;
- The ballot paper arbitrarily adds the name of the person in addition to the pre-printed list, scraped or erased on the ballot;
- The number of votes cast for the candidate exceeds the total number of votes eligible to vote pre-printed on the ballot.
- The ballot paper is not signed by the shareholder/representative and clearly states the full name.

V. Election method:

- The election of members of the Board of Directors for the term of 2025-2029 shall be carried out by the method of accumulating votes, whereby each shareholder or authorized representative of the shareholder has a total number of votes corresponding to the total number of shares owned or the total number of representative shares multiplied by the number of elected members of the Board of Directors and shareholders have the right to accumulate all or a portion of their total votes for one or more candidates.
- The total number of votes cast for a shareholder's candidates does not exceed the total number of votes allowed by that shareholder.

VI. Counting votes and principles of winning elections:

- The counting of votes shall be carried out by the Election Board. The results of the vote counting are announced right at the Congress and recorded in the Resolution of the Congress;

- Principles of election: Elected members of the Board of Directors are determined according to the number of voting rights received from valid votes, calculated from high to low, starting from the candidate with the highest number of votes until the number of members to be elected is sufficient;
- After counting votes, the Election Board must make a record of vote counting to serve as evidence for the election of members of the Board of Directors. The contents of the minutes include: Total number of shareholders attending the General Meeting, total number of shareholders participating in voting; the ratio of voting rights of shareholders participating in voting to the total number of voting rights of shareholders participating in the General Meeting, the number and percentage of valid votes, the number of invalid votes and the percentage of voting rights for each candidate of the Board of Directors and the list of winners.

VII. Enforcement effect:

This Regulation takes effect immediately after being approved by the General Meeting of Shareholders at the rate of over 51% of the total votes of all shareholders directly attending the meeting or authorized to attend the meeting, approving and applying to the election of additional members of the Board of Directors for the term of 2025-2029.

Recipients:

- Shareholders;
- Save Document, BOD.

**ON BE HALF OF
BOARD OF DIRECTORS
CHAIRMAN**



DANG DOAN KIEN



ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

BALLOT PAPERS

BOARD MEMBERS

TERM 2025 - 2029

1. Information on shareholders participating in the election:

- Shareholder Code:
- Full names of shareholders:
- Ownership and Representative Shares:
- Total number of votes eligible to vote: vote

2. Election Section:

No.	Candidates	Vote count
1	
Total votes (Not exceeding the total number of votes cast)		

3. Instruction:

- Ownership and representative shares: mean the number of shares inscribed on the voting slip.
- Total number of votes entitled to vote: equal to the number of shares owned and represented multiplied by the number of elected members of the Board of Directors (in this case, it is 01).
- Shareholders have the right to vote for all or part of their total votes for 1 candidate, the rest of the votes may not vote for any candidate. The total number of votes for the candidates combined shall not exceed the total number of votes voted for in the shareholder information section.

SHAREHOLDERS/SHAREHOLDER REPRESENTATIVES

(Sign – specify your full name)

No.: /VTX/NQ-DHDCD

Ho Chi Minh City, May 05th, 2025

DRAFT

RESOLUTION OF THE MEETING
2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
VIETRANSTIMEX MULTIMODAL TRANSPORT HOLDING COMPANY

----o0o----

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17, 2020,
- Pursuant to the Charter on Organization and Operation of Vietranstimex Multimodal Transport Holding Company,
- Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders of Vietranstimex Multimodal Transport Holding Company No. /VTX/BB-DHDCD dated May 15, 2025,

The 2025 Annual General Meeting of Shareholders of Vietranstimex Multimodal Transport Holding Company, held on May 15, 2025 in Ho Chi Minh City, hereby adopts this Resolution with the following contents:

RESOLVED THAT

Article 1: To approve the full text of the following reports:

- Report No. 05/VTX/BC-BOD dated April 23, 2025 on the activities of the Board of Directors in 2024 and the activity plan for 2025;
- Report No. 06/VTX/BC-SC dated April 23, 2025 on the activities of the Supervisory Board in 2024;
- Report No. 07/VTX/BC-GD dated April 23, 2025 on the business operations in 2024;

Article 2: To approve the full text of Proposal No. 04/VTX/TTr-BOD dated April 23, 2025 of the Board of Directors regarding the approval of the audited separate and consolidated financial statements for the fiscal year 2024.

Article 3: Approving the full text of the Report No. 05/VTX/TTr-HDQT dated 23/04/2025 of the Board of Directors on the payment of dividends in 2024 and 2025, whereby the dividends in 2023 and 2024 are 0% of the charter capital.

Article 4: Approving the full text of the Report No. 06/VTX/TTr-HDQT dated 23/04/2025 of the Board of Directors on the distribution of profits in 2024 of the Company as follows:

No.	Item	Unit	2024 Plan	2024 Actual	Ratio
1	Net revenue	VND Million	350,000	184,947	53%
2	Profit before tax	"	1,168	-103,421	
3	Profit after tax	"	923	-104,684	
4	Distribution of Profit after tax:	"	923	228	
4.1	Dividend distribution				
	Dividend distribution ratio:	%	0%	0%	
4.2	Remuneration of members of the Board of Directors, Board of Supervisory.	"	230	228	
4.3	Bonus for Board of Directors (achieved or exceeded the plan)	"	0	0	
4.4	Bonus and welfare fund appropriation 2%	"	0	0	
5	Undistributed earnings	"	923	-104,684	

Article 5: Approving the full text of the Report No. 07/VTX/TTr-HDQT dated 23/04/2025 of the Board of Directors on the main plan targets of 2025 as follows:

No	Contents	Unit	Actual 2024	Plan 2025	Plan2025/ Actual2024
1	Revenue	VND million	184,947	350,000	189%
2	Gross profit	"	-36,233	40,368	
3	Profit before tax	"	-103,421	215	
4	Profit after tax	"	-104,684	170	

Article 6: Approving the full text of the Report No. 08/VTX/TTr-HDQT dated 23/04/2025 of the Board of Directors on the selection of an independent audit firm for the fiscal year 2025. The General Meeting of Shareholders approved the list of independent auditing firms and authorized the Board of Directors to select one of the following firms to conduct the audit of the Company's financial statements for the fiscal year 2025:

- Ernst & Young Vietnam Co., Ltd.
- KPMG Vietnam Co., Ltd.
- Deloitte Vietnam Co., Ltd.
- PwC Vietnam Co., Ltd.

Article 7: Approving the full text of the Report No. 09/VTX/TTr-HDQT dated 23/04/2025 of the Board of Directors on the payment of remuneration and bonuses of the Board of Directors and the Supervisory Board in 2024 and 2025 as follows:

1. Total remuneration of the Board of Directors and Supervisory Board in 2024 paid: 228,000,000 VND.

2. Bonus for the Board of Directors and Supervisory Board in 2024: none.

3. Remuneration and bonuses of the Board of Directors and Supervisory Board in 2025:

3.1. Fixed remuneration of the Board of Directors and Supervisory Board in 2025:

Total remuneration and allowances of the Board of Directors and Supervisory Board in 2025: 0 VND (accordingly, the Board of Directors and Supervisory Board will continue not to receive remuneration until the 2026 General Meeting of Shareholders).

3.2. Bonus for the Board of Directors and Supervisory Board in 2025:

Performance-based bonus for the Board of Directors and the Supervisory Board shall be 1% of consolidated profit after tax (as per the audited financial statements), provided that the consolidated profit after tax meets or exceeds the annual target approved by the General Meeting of Shareholders.

Article 8: Approving the full text of the Report No. 10/VTX/TTr-HDQT dated 23/04/2025 of the Board of Directors on contracts and transactions between the Company and its member companies/related persons, whereby the main contents are as follows:

1. Approval of the signing and execution of contracts/transactions between Vietranstimex Multimodal Transport Holding Company (“Vietranstimex”) and related parties as defined in Article 167 of the Law on Enterprises 2020. For contracts/transactions falling within the authority of the Board of Directors (BOD), but where all members of the BOD are related parties to the counterparties, the specifics are as follows:

1.1. Counterparties in contracts/transactions with Vietranstimex include:

- a) Subsidiaries and affiliates of Vietranstimex;
- b) Major shareholders of Vietranstimex;
- c) Organizations/individuals related to the parties listed in (a) and (b).
- d) Enterprises as defined in Clause 2, Article 164 of the Law on Enterprises 2020 (details attached to this Proposal as “List of Related Parties”).

1.2. Forms of contracts/transactions include: Purchase and sale of goods/services; purchase and sale of assets; lease/sublease of assets; lending/borrowing/financial support; business cooperation; secured transactions (guarantees, pledges, mortgages, etc.); management consulting; lease of infrastructure/factory/equipment; cost-sharing, collection/payment on behalf of others.

1.3. Contract/transaction value with related parties:

- For lending, borrowing, or asset sale transactions with value up to 10% of Vietranstimex's total assets as recorded in the most recent financial statements (The BOD shall submit for approval by the General Meeting of Shareholders any transaction/contract with a value exceeding 10% of total assets).
- For other transactions/contracts with value up to 35%, or where the accumulated transaction value within 12 months from the date of the first transaction reaches or exceeds 35% of total assets as recorded in the most recent financial statements (Transactions/contracts over 35% must be approved by the General Meeting of Shareholders)
- These contracts/transactions fall under the approval authority of the BOD in accordance with the Law on Enterprises, the Law on Securities, the Company's Charter, and applicable legal regulations.

1.4. Effective period: Applicable to all contracts and transactions arising from 2025 until the date of the 2026 Annual General Meeting of Shareholders.

2. The General Meeting of Shareholders authorizes the Board of Directors to approve and implement the execution of the above contracts/transactions between Vietranstimex and the parties mentioned in Item 1.1 of this Article, ensuring that such contracts/transactions are carried out fairly, under competitive terms, and in strict compliance with the law, the Company's Charter, and internal regulations of Vietranstimex Multimodal Transport Holding Company.

Article 9: Approve the full text of the Report No. 11/VTX/TTr-HDQT dated 23/04/2025 of the Board of Directors on the adjustment of business lines, whereby adjusting, supplementing and abolishing a number of business lines, and at the same time updating these contents in the Company's Charter, specifically as follows:

1. Amendments to details of business lines: including 17 details of business lines according to Appendix 1 attached to this Resolution.
2. Bãi bỏ ngành, nghề kinh doanh:

No.	Business Code	Name of Business Lines to Be Removed from the List
1	0710	Iron ore mining
2	0810	Mining of stone, sand, gravel, and clay
3	0990	Other mining support services
4	4661	Wholesale of solid, liquid, gas fuels, and related products Details: Business in petroleum and related products.
5	8532	Vocational education Details: Short-term vocational training. Professional intermediate education (not operating at the company's headquarters)

3. The General Meeting of Shareholders unanimously authorizes the Chairman of the Board of Directors and/or the Legal Representative of the Company to carry out all necessary procedures to complete the amendment of the Company's business lines, including but not limited to: updating the amended business lines in the Company's Charter and performing the procedures for registering changes to the Company's enterprise registration information with the competent authorities.

Article 10: Approve the full text of the Report No. 12/VTX/TTr-HDQT dated 23/04/2025 of the Board of Directors on approving the plan for private placement of shares to increase charter capital and the plan to use the proceeds from the 2025 share offering.

Article 11: Approve the full text of the Report No. 13/VTX/TTr-HDQT dated 23/04/2025 of the Board of Directors on changing the Company's brand identity system, changing the logo and amending and supplementing the Company's Charter.

Article 12: Approve the full text of the Report No. 15/VTX/TTr-HDQT dated 23/04/2025 of the Board of Directors on the dismissal of members of the Board of Directors due to the expiration of their term of office and the election of additional members of the Board of Directors for the term of 2025-2029, accordingly:

1. Dismissal of members of the Board of Directors for Mr. Dang Vu Thanh due to the expiration of the 2020-2025 term.
2. Approved the election of 01 (one) additional member of the Board of Directors for the term of 2025-2029.
3. Based on the election results, the candidates who have been elected as members of the Board of Directors have been additionally elected by the General Meeting of Shareholders, including Mr. / Mrs.:

No.	Fullname
1	

Article 13: The General Meeting of Shareholders assigns the Board of Directors of Vietranstimex Multimodal Transport Holding Company to organize the implementation of the contents set forth in this Resolution and to report on the implementation status at the next Annual General Meeting of Shareholders.

Article 14: Implementation Provision:

The Resolution of the Annual General Meeting of Shareholders of Vietranstimex Multimodal Transport Holding Company was prepared, announced and unanimously approved in front of all shareholders attending the Annual General Meeting of Shareholders in 2025 at ... hour... minutes, on May 15, 2025.

This Resolution shall take effect from the date of signing.

Members of the Board of Directors, the Supervisory Board, the Executive Board, and all relevant departments/individuals shall be responsible for the implementation of this Resolution.

**ON BEHALF OF THE 2025 ANNUAL
GENERAL MEETING OF SHAREHOLDERS
CHAIRPERSON OF THE MEETING**

Recipients:

- As Article 14;
- Shareholders;
- SSC; Stock Exchange;
- Save Document, BOD.

DANG DOAN KIEN