

VINAFCO JOINT STOCK COMPANYNo.: 050./2025/CV-VFC

*Re: Explanation of the Consolidated Financial
Statements for Q1 2025 Compared to the Same
Period Last Year*

SOCIALIST REPUBLIC OF VIETNAM**Independence – Freedom – Happiness***Ha Noi, April 25, 2025*

To: - The State Securities Commission (SSC)
- Hanoi Stock Exchange (HNX)

First of all, Vinafco Joint Stock Company (VFC) would like to extend our sincere thanks and best regards to the State Securities Commission (SSC) and the Hanoi Stock Exchange (HNX).

In the consolidated financial statements for Q1 2025, the Net profit after tax of VFC increased by VND 14.33 billion, turning from a loss to a profit compared to the same period last year. The Company hereby provides the following explanation for the main reason:

- Gross profit from business operations increased compared to the same period last year due to higher profitability in the transportation and warehousing services sector.

This explanation is provided to help the regulatory authorities and investors better understand the Company's business performance.

Thank you very much!

Recipients:

- As stated above;
- BOS, BOD;
- For filing: Office, Finance and Accounting Department.



GENERAL DIRECTOR

BUI MINH HUNG

CÔNG TY CỔ PHẦN VINAFCO

Tự Khoát, Ngũ Hiệp, Thanh Trì, Hà Nội Tel: (84 - 4) 3768 5775 Fax: (84 - 4) 3768 4465
Email: info@vinafco.com.vn Website: www.vinafco.com.vn