

No: 01-2025/NQ-ĐHĐCĐ

Nam Dinh, April 25 th, 2025

RESOLUTION

**THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
NAM DINH WATER SUPPLY JOINT STOCK COMPANY**

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17th, 2020, issued by the National Assembly of the Socialist Republic of Vietnam;

Pursuant to the Charter of Nam Dinh Water Supply Joint Stock Company;

Pursuant to the discussions and proceedings of the Annual General Meeting of Shareholders 2025 held on April 25th, 2025.

After discussions and comments, the 2025 Annual General Meeting of Shareholders of Nam Dinh Water Supply Joint Stock Company hereby resolves as follows:

DECIDE

Article 1: Approval of Reports:

Report on the activities of the Board of Directors in 2024 and the operational plan for 2025;

Report on the activities of the Supervisory Board for 2024;

Report on business performance results for 2024.

Article 2: Approval of the Business and Production Plan for 2025:

No.	Key Indicators	Unit	Plan for 2025
1	Commercial water output	Million m ³	26.399
2	Revenue from water sales (<i>excluding VAT and wastewater fees</i>)	VND billion	271.53
3	Capital investment in construction, repairs, and replacements	VND billion	103.25
4	Contribution to the State budget	VND billion	35.70
5	Average income	VND Million	9.0
6	Business Profit	VND billion	34.3
7	Dividend payout ratio	%	5.0

Article 3: Approval of Profit Distribution Plan and Dividend Payment for 2024

No.	Description	Amount (VND)
1	Undistributed After-Tax Profit	33,361,404,966



2	Dividend payout ratio for 2024 (at 8.0% of charter capital, equivalent to VND 800 per share)	27,382,438,400
	<i>Including:</i>	
2.1	<i>Interim dividend payment on November 27th, 2024 (at 5.6% of charter capital, equivalent to VND 560 per share)</i>	19,167,706,880
2.2	<i>Final dividend payment (2.4% of charter capital, equivalent to VND 240 per share)</i>	8,214,731,520
3	Appropriation to the Development Investment Fund	1,808,790,566
4	Appropriation to Reward and Welfare Fund	3,336,141,000
5	Performance-based bonus for the Board of Directors, Supervisory Board, and Executive Management	834,035,000

Article 4: Approval of the Remuneration Plan for the Board of Directors, Supervisory Board for 2025: 948,000,000VND.

Article 5: Authorization for the Board of Directors to select the audit firm for the 2025 financial statements

Article 6: Approval of the Audited 2024 Financial Statements.

Article 7: Approval of the authorization for the Board of Directors to Implement the Investment Project for the Clean Water Plant in Hai Trung Commune, Hai Hau District, Nam Dinh Province.

Article 8: Authorizing the Board of Directors of Nam Dinh Water Supply Joint Stock Company to carry out legal procedures to receive the transfer of all rights and obligations of DNP Water Industry Investment Joint Stock Company at the Clean Water Plant Project in Hai Minh Commune, Hai Hau District, Nam Dinh Province according to regulations in case DNP Water Industry Investment Joint Stock Company requests to withdraw from the joint venture.

Article 9: Approval of the Full Text of the 2025 Annual General Meeting of Shareholders' Resolution.

Article 10: Implementation

The 2025 Annual General Meeting of Shareholders authorizes and assigns the Board of Directors of Nam Dinh Water Supply Joint Stock Company to take responsibility for directing and implementing the resolutions approved at the Annual General Meeting of Shareholders.

Recipients:

- Public disclosure: SSC, HNX, VSDC;
- Company Website (for shareholders);
- Archive: Corporate Secretary.

**ON BEHALF OF THE ANNUAL GENERAL
MEETING OF SHAREHOLDERS
CHAIRMAN OF THE BOARD OF DIRECTORS**



Sy Long Nguyen

No: 01-2025/BB-ĐHĐCĐ

Nam Dinh, April 25th, 2025

MINUTES
THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
NAM DINH WATER SUPPLY JOINT STOCK COMPANY

At 8:00 AM on April 25th, 2025, at the Conference Hall, First Floor, Vi Hoang Hotel, No. 153 Nguyen Du Street, Vi Xuyen Ward, Nam Dinh City, Nam Dinh Province, Nam Dinh Water Supply Joint Stock Company convened the 2025 Annual General Meeting of Shareholders (AGM).

Meeting Proceedings

1. Mr. Do Huu Minh, Deputy CEO of the Company, declared the purpose of the meeting and introduced the Shareholder Eligibility Verification Committee as approved by the Board of Directors (BOD), comprising:

- Mr. Tran Duc Quang – Head of the Committee
- Mrs. Nguyen Thi Lien Chi – Member
- Ms. Nguyen Thi Thu Trang – Member
- Ms. Dinh Thi Dieu Linh – Member
- Ms. Le Ha My – Member

2. On behalf of the Shareholder Eligibility Verification Committee, Mr. Tran Duc Quang presented the verification results (as detailed in the attached report):

- Total shares of the Company: 34,311,748 shares, corresponding to 34,311,748 voting rights (1 share = 1 vote).

- Total number of shareholders on the list as of March 25th, 2025: 528 shareholders, representing 34,228,048 shares with 34,228,048 voting rights.

- At the opening of the AGM (8:30 AM), the number of shareholders present and legally authorized representatives in attendance was 31 shareholders, representing 34,054,148 shares with voting rights, accounting for 99,5% of the total voting shares of the Company.

In accordance with the Company's Charter and regulations, the AGM met the legal quorum requirements and was duly convened.

3. Mr. Do Huu Minh invited Mr. Nguyen Sy Long, Chairman of the BOD, to preside over the meeting.



4. Mr. Nguyen Sy Long, Chairman of the BOD, expressed his gratitude and welcomed the delegates attending the General Meeting. He then proposed the Presidium of the AGM, comprising:

- Mr. Nguyen Sy Long – Chairman of the BOD – Chairperson
- Mr. Dinh Van Hoa – Vice Chairman of the BOD – CEO
- Mr. Tran Ngoc Chien – Vice Chairman of the BOD – Deputy CEO

The Chairperson of the AGM proposed the Secretariat, comprising:

- Mrs. Nguyen Thi Lien Chi – Corporate Secretary
- Ms. Tran Minh Phuong – Deputy Head of Planning & Technical Department

He also introduced the members of the Voting Committee, including:

- Mr. Vu Van Trung – Head of Committee
- Mr. Tran Duc Luong – Member
- Mr. Mai Trung Tien – Member
- Mr. Huynh Vu Ngoc – Member
- Mr. Vu Duc Trong – Member

Mr. Nguyen Sy Long sought the AGM's approval for the Presidium, Secretariat, and Voting Committee members.

The AGM unanimously approved the list of the Presidium, Secretariat, and Voting Committee.

5. The Chairperson announced that the AGM agenda had been sent to shareholders on April 3rd, 2025.

(Meeting documents had been made available on the Company's website: www.capnuocnamdinh.vn)

6. Mr. Dinh Van Hoa, Vice Chairman of the BOD and CEO, presented the 2024 Business Performance Report and 2025 Business Plan (detailed in the attached report).

7. Mr. Nguyen Sy Long, Chairman of the Board of Directors, presented the 2024 BOD Report and Strategic Directions for 2025 (detailed in the attached report).

8. Ms. Nguyen Thi Luyen, Head of the Supervisory Board, presented the 2024 Supervisory Board Report (detailed in the attached report).

Key Conclusions of the Report

*** Business Operations**

- Complete the 2024 production and business plan assigned by the Shareholders' Meeting.

- Strict compliance with financial regulations, with full provisioning for reserves.

*** Corporate Governance and Management**

- The BOD and Executive Management maintained a close and transparent approach.
- All decision-making matters were thoroughly discussed and approved by both the

Executive Management and the Supervisory Board.

This is an English version. If there is any discrepancy or different understanding between the Vietnamese version and the English version, the Vietnamese version shall prevail.

00
NA
GT
CÁ
NA
BI

- The Executive Management strictly adhered to resolutions and directives issued by the BOD.

9. Mr. Dinh Van Hoa presented the following proposals.

- The 2025 Business Plan;
- The Profit Distribution Plan and Dividend Payout Ratio for 2024;
- The remuneration for the BOD and Supervisory Board for 2025;
- Approval of Selection Criteria for the Independent Auditor for 2025;
- The Audited Financial Statements for 2024;
- Approval of the policy to acquire the investment project for constructing a clean water plant in Hai Minh Commune, Hai Hau District, Nam Dinh Province;
- Investment in the implementation of the project to build a clean water plant in Hai Trung commune, Hai Hau district, Nam Dinh province.

10. Mr. Nguyen Sy Long invited the AGM to discuss the reports and proposals presented.

After discussion, the AGM raised no objections and unanimously agreed with the full content presented.

11. Mr. Nguyen Sy Long proposed that the AGM proceed with voting on the resolutions as presented.

12. Mr. Tran Duc Quang, Head of the Shareholder Eligibility Verification Committee, announced that after the opening of the AGM and before the voting session, the total number of shareholders and legally authorized representatives in attendance was 31 shareholders, representing 34,054,148 shares with voting rights.

The General Meeting proceeded with voting on the resolutions, with the results as follows:

Resolution 1: Approval of the 2024 Business Performance Report and the 2025 Business Plan

The specific results are as follows:

- Votes in favor: 31 votes, representing 34,054,148 shares, accounting for 100%
- Votes against: No
- Abstentions: No

Resolution 2: Approval of the 2024 Board of Directors Report and Strategic Directions for 2025

The specific results are as follows:

- Votes in favor: 31 votes, representing 34,054,148 shares, accounting for 100%
- Votes against: No
- Abstentions: No

Resolution 3: Approval of the 2024 Supervisory Board Report

The specific results are as follows:

- Votes in favor: 31 votes, representing 34,054,148 shares, accounting for 100%

This is an English version. If there is any discrepancy or different understanding between the Vietnamese version and the English version, the Vietnamese version shall prevail.

- Votes against: No
- Abstentions: No

Resolution 4: Approval of 2025 Business Plan

The specific results are as follows:

- Votes in favor: 31 votes, representing 34,054,148 shares, accounting for 100%
- Votes against: No
- Abstentions: No

Resolution 5: Approval of the Profit Distribution Plan for 2024

The specific results are as follows:

- Votes in favor: 31 votes, representing 34,054,148 shares, accounting for 100%
- Votes against: No
- Abstentions: No

Resolution 6: Approval of the Remuneration for the BOD and Supervisory Board for 2025

The specific results are as follows:

- Votes in favor: 31 votes, representing 34,054,148 shares, accounting for 100%
- Votes against: No
- Abstentions: No

Resolution 7: Approval of the Proposal on the Selection of an Independent Auditor for 2025

The specific results are as follows:

- Votes in favor: 31 votes, representing 34,054,148 shares, accounting for 100%
- Votes against: No
- Abstentions: No

Resolution 8: Approval of the Audited Financial Statements for 2024

The specific results are as follows:

- Votes in favor: 31 votes, representing 34,054,148 shares, accounting for 100%
- Votes against: No
- Abstentions: No

Resolution 9: Approval of the Investment Proposal for the Clean Water Plant Project in Hai Trung Commune, Hai Hau District, Nam Dinh Province

The specific results are as follows:

- Votes in favor: 31 votes, representing 34,054,148 shares, accounting for 100%
- Votes against: No
- Abstentions: No

Resolution 10: Approving the Proposal to authorize the Board of Directors of Nam Dinh Water Supply Joint Stock Company to carry out legal procedures to receive the transfer of all rights and obligations of DNP Water Industry Investment Joint Stock Company at the Clean Water Plant Project in Hai Minh Commune, Hai Hau District, Nam Dinh

This is an English version. If there is any discrepancy or different understanding between the Vietnamese version and the English version, the Vietnamese version shall prevail.



Province according to regulations in case DNP Water Industry Investment Joint Stock Company requests to withdraw from the consortium.

The specific results are as follows:

- Votes in favor: 31 votes, representing 34,054,148 shares, accounting for 100%
- Votes against: No
- Abstentions: No

13. Approval of the AGM Minutes and Resolutions

Mrs. Nguyen Thi Lien Chi read the full text of the AGM minutes and resolutions to the General Meeting. The AGM unanimously approved the entire minutes and resolutions without any additional comments.

14. Mr. Nguyen Sy Long, Chairperson of the AGM, declared the meeting adjourned at 11h30 on the same day.

SECRETARY OF THE AGM

Thi Lien Chi Nguyen

**ON BEHALF OF THE PRESIDIUM
CHAIRPERSON**



Sy Long Nguyen





**2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS PROGRAM
NAM DINH WATER SUPPLY JOINT STOCK COMPANY**

(Time: April 25, 2025

Location: Hall, 2nd Floor, Vi Hoang Hotel, 153 Nguyen Du, TPND)

No.	Content	Time	The performer	Note
	OFFICIAL CONFERENCE			
A	Opening			
1	- Welcome delegates and shareholders - Check the status of attending shareholders. - Issue documents, voting cards, ballots to Shareholders.	8h00 - 8h30	Organizing Committee	
2	Salute the flag, declare the reason; introduce delegates to attend.	8h30 - 8h35	Mr. Minh	
3	Report on the results of the shareholder qualification check.	8h35 - 8h40	Mr. Quang	
4	- Introduction and vote through the Presidium. - Introduction and voting through the Congress Chairman. - The Presidium introduces the Congress Secretariat. - The Presidium introduces the nominations for the Counting Committee and the Head of the Counting Committee (Voting).	8h40 - 9h00	Mr. Hòa	
5	Introduction and approval: - Agenda of General Meeting of Shareholders (Voting) - Working regulations of the Congress	9h00 - 9h10	Mr. Chiến	
B	Congress Content			
6	- Report on production and business results in 2024 and plan for 2025.	9h10 - 9h30	Mr. Hòa	
	- Board of Directors' Activity Report	9h30 - 9h55	Mr. Long	



	- Board of Control Report.	9h55 - 10h15	Mrs. Luyến	
7	<ul style="list-style-type: none"> - Production and Business Plan 2025 - Proposal for profit distribution and dividend payment rate in 2024. - Report on remuneration of members of the Board of Directors and Board of Supervisors in 2025. - Proposal to authorize the Board of Directors to select an auditor for 2025. - Proposal to approve audited financial statements for 2024 - Investment proposal for the project to build a clean water plant in Hai Trung commune, Hai Hau district, Nam Dinh province. - Proposal to approve the policy of accepting the transfer of the investment project to build a clean water plant in Hai Minh commune, Hai Hau district, Nam Dinh province. 	10h15 - 10h30	Mr. Hòa	
8	- Discuss and vote on the above contents (Sections 6,7)	10h30 - 10h55	Mr. Long	
9	- Break.	10h55 - 11h05		
10	- Through the vote counting minutes	11h05 - 11h10	Mr. Trung	
C	Closing			
11	- Approval of the minutes and draft Resolution of the Congress.	11h10 - 11h15	Mrs. Chi	
12	- Closing of the Congress	11h15 - 11h20	Mr. Hòa	
D	Festival to celebrate the Congress	11h30		



ORGANIZING COMMITTEE



NAWACO

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Nam Dinh, April 25th, 2025

REGULATIONS
ORGANIZING THE 2025 GENERAL MEETING OF SHAREHOLDERS
NAM DINH WATER SUPPLY JOINT STOCK COMPANY

- Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020 and related documents;
- Pursuant to the Charter of Organization and Operation of Nam Dinh Water Supply Joint Stock Company.
- Based on other relevant legal documents.

The Organizing Committee of the 2025 General Meeting of Shareholders promulgates the Regulations on organizing the 2025 General Meeting of Shareholders of Nam Dinh Water Supply Joint Stock Company as follows:

CHAPTER I

GENERAL PROVISIONS

Article 1. Scope and subjects of application:

1. These regulations apply to the organization of the 2025 General Meeting of Shareholders (hereinafter referred to as the "General Meeting") of Nam Dinh Water Supply Joint Stock Company.
2. This Charter specifically stipulates the rights and obligations of shareholders, shareholder representatives and parties attending the General Meeting, conditions and procedures for conducting the General Meeting and voting on issues within the authority of the General Meeting.
3. Shareholders, shareholder representatives and parties participating in the General Meeting are responsible for complying with the provisions of this charter.

Article 2. Objectives:

1. Ensure the principle of publicity and transparency.
2. Create favorable conditions for the organization of the Congress to be carried out successfully and in compliance with legal regulations.

CHAPTER II

CONDITIONS FOR PARTICIPATION IN THE GENERAL MEETING, RIGHTS
AND OBLIGATIONS
OF SHAREHOLDERS AND PARTICIPANTS OF THE GENERAL MEETING

Article 3. Conditions for attending the Congress:

Individual shareholders or authorized representatives of institutional shareholders

whose names are on the list of shareholders on the record date for attending the General Meeting have the right to attend in person or authorize another person to attend the General Meeting..

Article 4. Rights of shareholders when attending the General Meeting:

1. Shareholders can attend the General Meeting of Shareholders in one of the following forms:

a. Directly attend the General Meeting of Shareholders.

b. Authorize another person to attend the General Meeting of Shareholders. In case the shareholder is an organization without an authorized representative as prescribed in Clause 2, Clause 3, Article 14 of the Law on Enterprises, it shall authorize another person to attend the General Meeting of Shareholders. Shareholders that are organizations owning at least 10% of the total number of common shares have the right to authorize up to three people to attend the General Meeting of Shareholders. In case the shareholder is an organization appointing multiple authorized representatives, the number of shares for each representative must be specifically determined. In case the shareholder does not determine the corresponding number of shares for each authorized representative, the number of shares will be divided equally among the number of authorized representatives.

2. The Organizing Committee publicly announced the content of the Congress program.

3. Speak, discuss and vote on all contents in the Congress program under the authority of the Congress according to the provisions of the 2020 Enterprise Law, relevant legal documents and the Charter of Nam Dinh Water Supply Joint Stock Company.

4. At the General Meeting, each shareholder or authorized representative attending the General Meeting will receive a Voting Card containing the shareholder code and the number of shares with voting rights after registering to attend the General Meeting with the Shareholder Qualification Examination Board.

5. The voting value of the Voting Card corresponds to the ratio of voting shares that the person owns or represents according to the registration to attend the General Meeting over the total number of voting shares of the delegates present at the General Meeting.

6. Shareholders and authorized representatives who arrive late to the General Meeting have the right to register immediately, then have the right to participate and vote immediately at the General Meeting, but the Chairman is not responsible for stopping the meeting and the validity of previous votes will not be affected. In case the Ballot Counting Committee is counting the votes, the shareholders do not have the right to vote. The Ballot Counting Committee is responsible for adding up the number of shares with voting rights at the General Meeting to calculate the approval rate of the voting contents in the following section.

Article 5. Obligations of shareholders when attending the General Meeting:

1. Shareholders or authorized representatives attending the Meeting must bring the following documents:

a. Citizen ID/Passport or other identification documents (if individual)



b. Notarized copy of Business Registration Certificate and ID Card/Passport or other identification documents of the legal representative (if organization).

Shareholders are only allowed to officially attend and vote at the General Meeting after completing the registration procedures and proving their status as a shareholder or/and their authorized representative is valid to the Shareholder Qualification Verification Committee.

2. In case a Shareholder has authorized another person without a written notice of cancellation of authorization, that Shareholder will not receive a Voting Card at the Meeting when attending the General Meeting if their authorized person has completed the procedure to receive the Voting Card.

3. The authorized person to attend the Meeting is not allowed to re-authorize to a third party.

4. During the General Meeting, shareholders/shareholder representatives must comply with the guidance and direction of the Chairman, respect the results of the General Meeting, behave in a civilized and polite manner, and not cause disorder.

5. Shareholders and authorized representatives attending the General Meeting must strictly comply with these Regulations. If there is any violation, the Chairman will consider and take disciplinary action according to the current Enterprise Law.

6. In case a shareholder leaves the meeting before the General Meeting votes without notifying the Vote Counting Committee, that shareholder is considered to have agreed with all issues to be voted on at the General Meeting.

Article 6. Rights and obligations of the Chairman of the Congress:

1. The Chairman and members of the presidium are elected by the General Meeting by raising voting cards with the rule that each Shareholder present at the General Meeting has the right to vote (or is authorized) equivalent to 01 vote.

2. The Chairman of the General Meeting has the following rights and responsibilities:

a. Chair and control the General Meeting; The Chairman conducts necessary work to control the General Meeting in a valid and orderly manner and ensures that the General Meeting reflects the wishes of the majority of attending shareholders;

b. The decision of the Chairman of the Congress on political issues, procedures or events arising outside the program of the Congress will be final;

c. Guide the Congress to discuss and vote on issues within the Congress agenda;

d. Draft and conclude necessary issues for the Congress to vote on;

e. Respond or designate others to respond to questions requested by the Congress;

f. The Chairman has the right to postpone the General Meeting at any time to another time at another location (in accordance with the provisions of the 2020 Enterprise Law and the Charter of Nam Dinh Water Supply Joint Stock Company when this Charter has been approved by the General Meeting) without consulting the General Meeting if he finds that:

- The conduct of those present prevents or is likely to prevent the orderly conduct

of the meeting;

- Or the delay is necessary so that the business of the Congress may be properly conducted;

g. The Chairman of the Congress has the right:

- Require all meeting attendees to submit to screening or other security measures;
- Request the competent authority to maintain order at the meeting, expel those who do not comply with the Chairman's authority, intentionally disrupt order, prevent the meeting from proceeding or do not comply with security check requirements from the General Meeting.

Article 7. Secretary of the Congress:

1. The Secretariat consists of 02 members nominated and introduced by the Chairman. The Secretariat is responsible to the Chairman and the Congress for its duties.

2. The Secretariat performs support work as assigned by the Chairman, with the following duties:

a. Record, reflect truthfully, accurately, and fully the content of the minutes of the General Meeting, draft documents, conclusions, and notices of the Chairman sent to shareholders when requested; present to the General Meeting the meeting minutes and draft Resolutions of the General Meeting.

b. Receive registration forms for speaking and complaints (if any) from shareholders.

Article 8. Board of shareholders' qualification examination:

1. The Board of Shareholders' Qualification Examination to attend the General Meeting (hereinafter referred to as the Board of Shareholders' Qualification Examination) has 5 members, including 01 Head of the Board and 04 members with the following functions and duties:

a. Check the meeting eligibility of shareholders and shareholders' authorized representatives based on the documents they present: Check Citizen ID, Passport, Notarized copy of Business Registration Certificate, Power of Attorney and accompanying documents (if any);

b. Issue voting cards and documents of the General Meeting to shareholders or their authorized representatives;

c. Summarize the results of the inspection and report to the General Meeting on the results of the inspection of the qualifications of shareholders attending the General Meeting.

2. In case the person attending the meeting does not have full qualifications to attend the General Meeting, the Shareholders' Qualification Examination Committee has the right to deny that person the right to attend the meeting, refuse to issue a Voting Card and issue documents of the General Meeting.

Article 9. Vote counting committee:

1. The vote counting committee has 05 members, including 01 Heads of the committee and 04 members nominated by the Chairman and approved by the General

Meeting of Shareholders by voting in the manner that each shareholder has the right to vote (or is authorized) equivalent to 01 vote.

2. The counting committee has the duty to:

a. Instructions for shareholders attending the General Meeting on how to use the Voting Card

b. Count the votes by type: approve, disapprove, no opinion immediately after the Congress votes;

c. Record the voting results of shareholders and shareholder representatives on issues voted on through the General Meeting.

d. Synthesize and report to the Chairman on issues consulted through the Congress;

e. Report on vote counting results (Minutes of vote counting);

f. Hand over the vote counting minutes to the Secretary of the Congress;

g. Together with the Chairman of the General Meeting, review and resolve complaints and denunciations about voting results (if any) and report to the General Meeting of Shareholders for decision;

h. Perform other assigned duties.

CHAPTER III CONGRESS PROCEDURE

Article 10. Conditions for holding the Congress:

1. The General Meeting of Shareholders is held when the number of shareholders attending the meeting represents at least 51% of the total number of voting shares according to the list of shareholders prepared at the time of closing the list of shareholders to convene the General Meeting. The Board of Shareholders' Qualifications shall notify the number of shareholders attending, the total number of voting shares represented by the shareholders and the attendance rate so that the General Meeting can proceed according to regulations.

2. The Congress is expected to take place in half a day according to the Congress program prepared by the Organizing Committee and approved at the Congress.

3. The Congress will discuss and approve the contents stated in the 2025 Shareholders' Meeting Agenda.

Article 11. Program and working content of the Congress:

1. The agenda and content of the meeting must be approved by the General Meeting of Shareholders at the opening session. The agenda must clearly specify the time for the contents in the meeting agenda and be approved by the General Meeting of Shareholders by voting in a manner in which each shareholder has the right to vote (or is authorized) equivalent to 01 vote.

2. In case there is any change to the meeting agenda sent with the meeting invitation to shareholders, the changes must be approved by the General Meeting of Shareholders.

Article 12. Discussion and questioning at the Congress:

1. Only shareholders with voting rights (or authorized representatives) have the

right to question and discuss at the General Meeting.

2. Based on the number of shareholders attending and the time allowed for the General Meeting, the Chairman of the General Meeting can choose the method of conducting the meeting. Shareholders attending the General Meeting express their opinions, discuss and question by raising their voting cards and receiving the approval of the Chairman of the General Meeting. At the same time, only one shareholder is allowed to speak. In case many shareholders express their opinions at the same time, the Chairman will invite each shareholder to express their opinions in turn.

3. Shareholders should speak briefly and focus on the main content that needs to be discussed, in accordance with the approved agenda of the General Meeting. The content of shareholders' proposed opinions must not violate the law, be related to personal matters or exceed the authority of the Enterprise. The Chairman has the right to remind or suggest that shareholders focus on the main content that needs to be spoken to save time and ensure the quality of the discussion;

4. The General Meeting agreed that the total speaking time of a shareholder shall not exceed 5 minutes. If this time is exceeded, the Chairman of the General Meeting may request shareholders to submit questions and recommendations in writing, the General Meeting Secretariat must record them and the Board of Directors, within its authority, will respond in writing to shareholders within 5 working days from the time of receiving the shareholder's recommendations.

Article 13. Rules for voting and passing decisions and discussion content at the Congress:

1. Voting principles:

a. Vote directly at the Congress by raising the Voting Card;

b. Voting by sending a proxy to attend the meeting, then the proxy attends the General Meeting and votes as if the shareholder directly attended the meeting.

2. Issues passed at the General Meeting must be approved by shareholders representing 51% of the total number of votes of shareholders with voting rights present in person or through authorized representatives present at the General Meeting, except for the content specified in Clause 3 of this Article.

3. For the approval of the issues specified in Clause 1, Article 144 of the Enterprise Law 2020, it must reach 65% of the votes of shareholders with voting rights present in person or through authorized representatives present at the General Meeting.

4. Voting form:

a. Shareholders (or authorized representatives) vote on each item on the agenda of the General Meeting. When voting on an issue raised by the General Meeting, shareholders vote by raising their voting cards; the voting results are determined by counting the number of votes in favor, the number of votes against, and the number of votes with no opinion. Each share has voting rights corresponding to 01 vote.

b. For each issue to be voted on, the Chairman will ask for the shareholders' opinions in the following order: Agree, Disagree; No opinion. In case the shareholder does

not raise the Voting Card, it is considered as approval. For each issue to be voted on, shareholders may only raise the Voting Card once.

Article 14. Minutes and resolutions of the Congress

1. Minutes of the Congress: All contents of the Congress must be recorded in the minutes by the Secretary. The minutes must be read and approved before the closing of the Congress.

2. Based on the Congress Minutes and voting results, the Congress Secretary will compile the data and include it in the draft Congress resolution. The draft resolution will be read and approved before the closing of the Congress.

3. Minutes, appendix of list of shareholders registered to attend the meeting, full text of the Resolution passed and related documents sent with the meeting invitation are kept at the Company's headquarters according to regulations.

CHAPTER IV OTHER PROVISIONS

Article 15. Order of the Congress

1. Shareholders or authorized representatives attending the General Meeting of Shareholders must sit in the correct position or area as instructed by the Organizing Committee of the General Meeting. Comply with the seating arrangement of the Organizing Committee of the General Meeting.

2. Shareholders who need to copy documents or record audio must register with the Chairman and are fully responsible in case of any information that is incorrect with the content of the General Meeting.

3. Maintain order at the Congress, do not use mobile phones during the meeting. All phones brought into the meeting must be turned off or set to vibrate mode.

4. Delegates attending the Congress proactively went out to deal with personal matters.

5. Comply with the regulations of the Congress Organization and the meeting control of the Chairman.

Article 16. Cases where the Congress fails to hold

1. In case the first General Meeting of Shareholders of Nam Dinh Water Supply Joint Stock Company does not meet the conditions to be held according to the provisions of Article 10 of this Charter, the convening of the second meeting must be carried out within 30 days from the date of the first General Meeting scheduled to open. The second General Meeting shall be held when the number of members attending the meeting, which are Shareholders and authorized representatives, represents at least 33% of the total number of shares with voting rights.

2. In case the second meeting convened does not meet the conditions for holding it as prescribed in Clause 1 of this Article, it shall be convened for the third time within 20 days from the date of the second meeting scheduled to open. In this case, the meeting of the General Meeting shall be held regardless of the number of shareholders or authorized

representatives attending and shall be considered valid.

CHAPTER V EFFECTIVENESS

Article 17. Entry into force

1. This Regulation consists of 5 chapters and 17 Articles, which are applied, approved and effective at the 2025 General Meeting of Shareholders of Nam Dinh Water Supply Joint Stock Company by the Presidium of the General Meeting of Shareholders.

2. The Chairman of the Congress is responsible for running the Congress according to these Regulations.

3. Shareholders and attendees of the General Meeting are responsible for implementing the provisions of this Charter.

Recipients:

- Company shareholders;
- Board of Directors.

**GENERAL MEETING OF SHAREHOLDERS
NAM DINH WATER SUPPLY JOINT STOCK
COMPANY**



No: 83/BC - CNNĐ

Nam Dinh, April 25th, 2025

REPORT

Business and Production Results for 2024 and Plan for 2025

In accordance with the Resolution of the Annual General Meeting of Shareholders of Nam Dinh Water Supply Joint Stock Company, on behalf of the Executive Board, I would like to report to the Provincial People's Committee, the Board of Directors, and the General Meeting of Shareholders on the Company's business and Production Results for 2024 and Plan for 2025 as follows:

I- BUSINESS AND PRODUCTION RESULTS IN 2024:

Entering 2024, the Company faced significant challenges as the domestic economy was impacted by global political and economic fluctuations, with inflation continuing to rise, posing substantial difficulties for overall economic growth. Additionally, climate change had a considerable effect on water resources, further influencing the Company's operations.

Despite these challenges, the collective efforts of the Board of Directors, the Executive Board, and all employees enabled the Company to capitalize on opportunities, overcome difficulties, and successfully fulfill its business objectives for 2024.

- Clean Water Production: The Company has consistently ensured a stable water supply with adequate flow and pressure, providing uninterrupted service to customers 24/7. The quality of distributed clean water was regularly monitored and tested by both the Company and the Provincial Center for Disease Control, ensuring compliance with the National Technical Standards on Drinking Water Quality in accordance with current regulations.

- Strengthened and enhanced inspections on network management, customer management, and measures to prevent water loss and revenue leakage across affiliated units.

- Promptly detected and addressed incidents in the water supply network. Specialized departments and units coordinated closely in managing and implementing measures to minimize water loss and leakage.

- Infrastructure Investment and Construction: In 2024, the Company implemented investment and construction activities under the Hai Minh Commune Water Supply Project to provide water for 14 communes in Hai Hau

This is an English version. If there is any discrepancy or different understanding between the Vietnamese version and the English version, the Vietnamese version shall prevail.



District. Additionally, it successfully completed the procedures and bidding process to secure the role of investor for the Hai Trung Commune Water Supply Project, which will supply water to the remaining 15 communes of Hai Hau District.

The Company has invested in upgrading infrastructure and implemented projects and construction works as planned. It has also carried out the renovation and expansion of the water supply network in certain areas to develop its customer base and enhance service quality.

The Company has carried out the upgrade of its infrastructure, implemented projects, and construction works according to the outlined plan. It has also renovated and expanded the water supply network in certain areas to develop its customer base and improve the quality of water supply services.

- Financial management, asset management, revenue, and expense control have been carried out in accordance with the current regulations. Efforts were made to save costs and reduce expenses in order to increase profits and improve efficiency in business operations.

- The implementation of water bill payments through intermediaries has been successfully rolled out. The Company has established partnerships with numerous local banks and financial institutions to offer a convenient, cashless payment service. The payment system is now running smoothly, and the adoption rate among customers continues to rise. In 2024, the percentage of customers using intermediary services to pay their water bills across the Company reached an average of 56.4%.

1- Summary Table of Key Performance Indicators in 2024:

No.	Key Indicators	Unit	Actual in 2024	Plan for 2024	Actual vs. Plan 2024 (%)
1	Water Production output	Million m ³	33.61	32.887	102.2
2	Commercial water output	Million m ³	25.571	25.307	101.0
3	Revenue from water sales (excluding VAT and wastewater fees)	VND billion	264.45	260.25	101.6
4	Revenue from new customers (initial setup fee)		12.6	6.0	210.0
5	Basic Construction Investment		44.36	82.0	54.1
6	Revenue from bottled water (mineral and sparkling)		2.58	2.35	109.8

This is an English version. If there is any discrepancy or different understanding between the Vietnamese version and the English version, the Vietnamese version shall prevail.

7	Revenue from Composite plastic products		1.1	1.0	110.0
8	Contribution to the State budget		44.2	35.0	126.3
9	Average income	VND million per person per month	8.8	8.8	100.0
10	Pre-tax Profit	VND billion	36.4	36.4	100.0
11	Dividend payout ratio	%	8.0	7.0	114.3
12	Percentage of Customers Paying Water Bills via Non-Cash Methods (average)	%	56.4	46.0	122.6
13	Number of Customers Using Water	Customers	163,350	163,000	100.2

2- Evaluation of Results Achieved:

Most of the targets set have been met or exceeded. Specifically:

- The implementation of cashless water bill payments in 2024 reached 56.4%.

- The target for reducing clean water loss and revenue leakage in 2024 was achieved at 23.9%, which is 0.9% higher than the planned target.

- The pre-tax profit reached 100% of the planned target.

- However, some targets with respect to percentage achievement compared to the plan remain low, such as: targets for Basic Construction Investment; Renovation, repair, and replacement of the water supply system and pump stations... The reason for this is that some projects and works, which have just been completed, are still in the process of finalizing settlement documents, and therefore, revenue has not yet been recognized.

These results have been achieved through the collective dedication and hard work of the Board of Directors, the Executive Board, and all departments, units, and organizations, who have collaborated tirelessly to overcome challenges and successfully meet the targets set for 2024.

II- BUSINESS AND PRODUCTION PLAN FOR 2025:

1- Objectives:

1.1. Maintain the stability of the Company across all areas of operation, striving to exceed the targets set for the Company's business performance in 2025.

1.2. Ensure a safe, stable, and high-quality water supply service that meets customer needs effectively.

This is an English version. If there is any discrepancy or different understanding between the Vietnamese version and the English version, the Vietnamese version shall prevail.

1.3. Effectively carry out the Province's political tasks to expand the network and develop customers in rural areas, contributing to the joint effort of building new rural areas. Implement the Hai Minh Commune Water Supply Project to provide a reliable water supply for residents and businesses in 14 communes, located in Hai Hau District. Complete the necessary procedures to continue with the Hai Trung Commune Water Supply Project, which will provide water to the remaining 15 communes in Hai Hau District.

1.4. Continue to restructure and allocate labor resources in accordance with actual conditions and state regulations to enhance business and production efficiency.

1.5. Ensure job stability and income, while improving the quality of life for employees within the Company.

2- Targets for the 2025 Plan:

No.	Key Indicators	Unit	Plan for 2025
1	Water production output	m ³	34,056,000
2	Commercial water output	m ³	26,399,000
3	Water revenue (<i>excluding VAT and wastewater fees</i>)	VND billion	271.53
4	Installation revenue (customer-invested funding)	VND billion	8.0
5	Total investment value (excluding water supply project in Hai Hau District)	VND billion	103.25
6	Revenue from bottled purified water	VND billion	2.45
7	Revenue from Composites plastic products	VND billion	1.0
8	Contribution to state budget	VND billion	35.7
9	Average income	VND million per person per month	9.0
10	Profit before tax	VND billion	34.30
11	Dividend payout ratio	%	5.0
12	Percentage of Customers Paying Water Bills via Non-Cash Methods (average)	%	70.0
13	Number of Customers Using Water	customers	166,330

3- Implementation Solutions:

3.1 Strictly adhere to the resolutions of the Annual General Meeting of Shareholders in 2024 and the decisions made by the Board of Directors to organize and implement the effective execution of the business plan for 2025.

This is an English version. If there is any discrepancy or different understanding between the Vietnamese version and the English version, the Vietnamese version shall prevail.

3.2. Foster a spirit of unity and cooperation among all levels, from the Board of Directors, the Executive Board, to all departments and employees, ensuring that everyone works together towards the common goal, with close alignment and commitment to the company's objectives.

3.3. Strengthen labor productivity improvement initiatives, create a competitive atmosphere, and encourage employees to innovate, contributing to enhancing the company's operational efficiency and business outcomes.

3.4. Enhance the company's organizational, management, and operational capabilities, gradually applying advanced management methods to improve the quality of the workforce. Strengthen the role and responsibilities of leaders at all levels of departments in carrying out their assigned tasks.

3.5. Implement performance-based allocation and financial accounting mechanism, ensuring that they align with business management standards, and facilitate effective operations within the market economy.

3.6. Successfully implement the water supply safety plan and strategies to reduce water loss across the company, along with energy-saving and material-saving solutions.

3.7. Focus on expanding the network, developing customers, improving and increasing the capacity of the company's water plants to meet the water demand of local residents. Continue to improve efficiency in the rural market and enhance business performance.

3.8. Actively exploit capital sources and use depreciation funds for fixed assets effectively. Proactively secure funding to ensure that projects are completed on time

This report outlines the Business and Production Results for 2024 and Plan for 2025.

The Executive Board respectfully submitted to the Provincial People's Committee and the General Shareholders' Meeting.

Recipients:

- Nam Dinh Provincial People's Committee (For reporting);
- Board of Directors (For reporting)
- General Meeting of Shareholders (For reporting)
- Archive: Company.

NAM DINH WATER SUPPLY JOINT
STOCK COMPANY
GENERAL DIRECTOR



Dinh Van Hoa



Nam Dinh, April 25th, 2025

REPORT
THE PERFORMANCE OF THE BOARD OF DIRECTORS IN 2024
AND THE OPERATION PLAN FOR 2025

Pursuant to the functions and responsibilities of the Board of Directors (BOD) as outlined in the Company's Charter and relevant legal regulations, the BOD presents this report to the 2025 Annual General Meeting of Shareholders (AGM). It provides an overview of the Company's business performance and activities in 2024, along with the operational plan for 2025.

1. Overview of the BOD's Activities in 2024

- The BOD remained aligned with AGM resolutions and actual business operations throughout the year, overseeing all aspects of production and business activities to achieve the AGM's targets. It also facilitated optimal conditions for the Executive Board to execute its duties efficiently.

- The BOD reached unanimous decisions within its management functions based on evaluations and analyses of the proposals from the Executive Board. These include:

+ Approve the 2024 business performance report and the 2025 business plan.

+ Review and approve quarterly, semi-annual, and annual financial reports based on the opinions of the independent auditor.

+ Disclose information in accordance with the regulations of the State Securities Commission (SSC), the Law on Enterprises, and the Company's Charter.

+ Decide on investment projects as per the approved plans.

- The BOD effectively exercised its ownership representative function by supervising the management activities of the Executive Board and the Company's departments.

- The BOD regularly direct and evaluate business performance to ensure effectiveness in accordance with the Company's actual conditions.

- The BOD has provided timely guidance and resolved difficulties to facilitate smooth business operations.

- The BOD approved investment projects for expanding the pipeline network and customer development in areas where the Company has the potential to supply clean water. These decisions were made based on analysis and voting by BOD members following the proposals of the Executive Board, aligning with the AGM resolutions and emerging business needs.

- The BOD placed strong emphasis on financial management, ensuring transparency and compliance with legal regulations while safeguarding the legitimate interests of shareholders. Financial activities were continuously monitored by the Supervisory Board and assessed by independent auditors through mid-year review reports and audited financial statements.

- The BOD facilitated the Supervisory Board in carrying out independent inspections of business operations, financial management, wage and salary policies for employees, and profit distribution to shareholders in a transparent and lawful manner.

- The Board of Directors fully complies with information disclosure requirements as stipulated in the Company's Charter and relevant legal regulations for shareholders.

- The information disclosure regulations are strictly implemented in accordance with the regulations of the State Securities Commission, ensuring compliance with the Company's status as a large-scale public company.

2. Implementation Results of the 2024 Annual General Meeting Resolution

- Based on the 2024 business plan approved by the AGM and the actual implementation, the BOD evaluates that its activities over the past year have been conducted within its authority, with a focus on substance and effectiveness. The BOD has fostered a united team, with each member working with a high sense of

responsibility and prudence. In its interactions with the Executive Board and socio-political organizations, the BOD has consistently provided support while upholding its role and responsibilities appropriately.

- In 2024, despite the significant impact of Typhoon No. 3 (YAGI) on various sectors, the BOD, in collaboration with the Executive Board, successfully led the Company in achieving the key objectives set forth by the AGM, specifically:

No.	Indicator	Unit	Actual in 2024	Compared to the plan set forth by the AGM (%)
1	Revenue from water sales (excluding VAT and wastewater fees)	VND billion	264,45	+1.6%
2	Commercial water output	Million m ³	25,571	+1.0%
3	Profit after tax	VND billion	33,361	= 100%
4	Dividend payout ratio	%	8,0	+14.3%
5	Employee income	VND Million per person per month	8,8	= 100%

- Evaluation of the Executive Board's Performance:

In 2024, the Company's Executive Board made significant efforts to fulfill its assigned responsibilities under the guidance and support of the BOD and the Party Committee. The management and operations achieved notable results as follows:

+ Financial indicators remained strong, with the Company's capital preserved and developed.

+ Employee income and working conditions improved and grew.

+ The core business of clean water production was maintained in full compliance with three key safety criteria. Customer service also saw significant innovation, enhancing convenience and strengthening customer trust.

+ The Company fully, timely, and strictly complied with obligations to the State, employees, and shareholders.

- Evaluation of the Supervisory Board's Performance:

This is an English version. If there is any discrepancy or different understanding between the Vietnamese version and the English version, the Vietnamese version shall prevail.

+ The Supervisory Board fulfilled its functions and duties in accordance with the Company's Charter and relevant legal regulations. It closely coordinated with the BOD and the Executive Board in carrying out overall responsibilities.

+ It served as a bridge between the BOD, the Executive Board, and shareholders, ensuring a balanced approach to interests and rights. The Supervisory Board maintained independence and autonomy in performing its duties.

3. Implementation of Other Key Matters::

- Selection of an Audit Firm: Based on the Supervisory Board's recommendation, the BOD selected and appointed VACO Auditing Company Limited as the external auditor for the Company's 2024 financial statements. The audit was conducted in compliance with legal regulations.

- Salary and Remuneration Payments: In accordance with the resolution of the Annual General Meeting of Shareholders (AGM) on April 24th, 2024, and based on the Company's business performance in 2024, the BOD proposed the finalization of the salary and remuneration fund for the BOD and the Supervisory Board in 2024. This proposal was submitted to the 2025 AGM for approval, ensuring compliance with legal and corporate governance regulations.

In 2024, the total salary, bonus, and remuneration fund for the BOD and Supervisory Board amounted to VND 4,741,515,000, detailed as follows:

No.	Name	Position	Amount (VND)
1	Mr. Tran Dang Quy	Chairman of the BOD (resigned in July 2024)	346,095,000
2	Mr. Nguyen Sy Long	Vice Chairman and CEO; appointed as Chairman from July 2024	569,888,000
3	Mr. Dinh Van Hoa	Vice Chairman and Deputy CEO; appointed as CEO from July 2024	527,205,000
4	Mr. Tran Ngoc Chien	BOD Member and Deputy CEO; appointed as Vice Chairman from July 2024	500,635,000
5	Mr. Do Huu Minh	BOD Member and Deputy CEO	510,379,000
6	Mr. Tran Ngoc Bao	BOD Member	94,262,000

This is an English version. If there is any discrepancy or different understanding between the Vietnamese version and the English version, the Vietnamese version shall prevail.

7	Mrs. Kieu Hai Anh	BOD Member	94,262,000
8	Mrs. Nguyen Thi Luyen	Head of the Supervisory Board	488,635,000
9	Mr. Nguyen Van Ngoc	Supervisory Board Member	279,822,000
10	Mr. Tran Hong Duc	Supervisory Board Member (resigned on August 30th, 2024)	242,127,000
11	Mr. Pham Tai Dinh	Supervisory Board Member (appointed on August 30, 2024)	241,640,000
12	Mrs. Tran Thi Hong Phan	Chief Accountant	500,815,000
13	Mr. Mai Manh Hung	Deputy CEO (appointed in July 2024)	345,750,000

4. Plan for 2025.

Based on the business performance of 2024, the BOD has outlined the following plans and objectives for 2025:

- Execute the resolutions of the 2025 AGM with diligence, ensuring comprehensive oversight and strategic guidance for the Executive Board and the Supervisory Board. Strive to exceed the business objectives set by the AGM.

- Focus on implementing the Clean Water Plant project in Hai Hau District, Nam Dinh Province.

- Ensure a stable and high-quality supply of clean water to meet customer demand while improving customer service and expanding the customer base.

- Implement measures to reduce water losses across the Company, following the roadmap established by the Government.

- Align water supply planning with local economic development and industrial zone expansion, tracking investment progress in industrial and manufacturing clusters to formulate water supply plans, construct new plants, enhance treatment capacity, and develop main transmission pipelines to meet growing water demand.

- Strengthen cooperation with local authorities to inform the public about water security risks, pipeline protection, and incident response, fostering a community-wide movement to safeguard water resources.

This is an English version. If there is any discrepancy or different understanding between the Vietnamese version and the English version, the Vietnamese version shall prevail.

- Monitor raw water quality closely and promptly address any risks affecting commercial water quality.

- Continuously review and refine internal regulations and corporate governance policies to align with legal requirements and the Company's operational needs.

- Enhance supervision and create favorable conditions for the Executive Board and the Supervisory Board to implement AGM and BOD resolutions effectively. Emphasize investment efficiency, business operations, capital utilization, and resource management.

- Promote technological advancements and modern management practices in business operations.

- Optimize resource usage, including materials, electricity, and chemicals, to improve business efficiency.

The above report summarizes the Company's activities in 2024 and outlines the 2025 plan. The BOD welcomes shareholders' feedback to enhance corporate management and operations further.

The BOD sincerely appreciates the presence of shareholders at the 2025 AGM. We are committed to fulfilling the responsibilities entrusted by the AGM with integrity, objectivity, transparency, and diligence to maximize the Company's benefits and meet shareholders' expectations and mandates.

Sincerely,

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

(Handwritten signature in blue ink)

Nguyen Sy Long

Nam Dinh, April 25th, 2025

**REPORT OF THE BOARD OF SUPERVISORS
ON THE PERFORMANCE OF THE BOARD OF DIRECTORS, THE
EXECUTIVE BOARD, AND THE SELF-ASSESSMENT OF THE BOARD
OF SUPERVISORS' PERFORMANCE IN 2024, AS WELL AS THE
BOARD OF SUPERVISORS' ACTIVITIES PLAN FOR 2025**

***To: The Annual General Meeting of Shareholders of Nam Dinh Water Supply
Joint Stock Company.***

*- Pursuant to the Law on Enterprises No. 59/2020/QH14, issued by the 14th
National Assembly of the Socialist Republic of Vietnam on June 17th, 2020;*

*- Pursuant to the Charter on Organization and Operations of Nam Dinh Water Supply
Joint Stock Company, as amended and approved on August 30th, 2024;*

- Pursuant to the Company's Internal Management Regulations;

*- Pursuant to Resolution No. 01-2024/NQ-DHĐCĐ of the Annual General
Meeting of Shareholders dated April 24th, 2024;*

*- Pursuant to the Operating Regulations of the Supervisory Board, issued under
Decision No. 01/QĐ-BKS dated April 7th, 2023.*

The Supervisory Board of Nam Dinh Water Supply Joint Stock Company (BOS) hereby presents its report to the 2025 Annual General Meeting of Shareholders (AGM) on its activities in 2024 as follows:

I. SUPERVISORY OBJECTIVES

1. Compliance Supervision: Review and assess the activities of the Board of Directors and the Company's Executive Board throughout the fiscal year concerning the implementation of financial plans and business operation plans approved by the Annual General Meeting of Shareholders.

2. Operational Supervision: Examine and evaluate the Company's key processes and conduct inspections at branches to identify potential risks, thereby proposing appropriate solutions to the Board of Directors and Executive Board.

3. Financial Reporting Supervision: Examine and monitor the quarterly, semi-annual, and annual financial reports to assess the accuracy and reliability of financial data. Additionally, maintain close coordination with the independent auditor during mid-year and year-end audits to evaluate the impact of significant accounting and auditing discrepancies on financial reports. Oversee the Executive Board's implementation of recommendations made by the auditors.

II. OPERATIONS OF THE SUPERVISORY BOARD

1. Information on the Members of the Supervisory Board

No.	Supervisory Board Member	Position	Start Date as Supervisory Board Member	Number of Meetings Attended	Attendance Rate	Reason for Absence
1	Nguyen Thi Luyen	Head	22/04/2022	4	100%	
2	Tran Hong Duc	Member	13/12/2017	2	50%	Ended term as Supervisory Board Member on 30/08/2024
3	Pham Tai Dinh	Member	30/8/2024	2	50%	
4	Nguyen Van Ngon	Member	13/12/2017	4	100%	

2. Supervisory Board's Activities

Over the past year, based on assigned responsibilities, the members of the Supervisory Board have carried out inspections and oversight of the Company's financial activities, management, and operations through the following key activities:

- The Supervisory Board holds regular quarterly meetings and maintains continuous internal communication to oversee and monitor the Company's activities in accordance with its designated functions.

- Supervise the implementation of Resolutions passed by the General Meeting of Shareholders and the Board of Directors, as well as the management and execution of business operations by the Executive Board.

- Review business performance reports, monitor activities, and provide opinions on the Company's quarterly, semi-annual, and annual financial statements.

- Monitor and inspect the implementation of business and investment plans, as well as review key financial indicators and ratios on a quarterly and annual basis through periodic Supervisory Board meetings.

- Fully attend meetings of the Board of Directors, Executive Board, and other meetings chaired by the Chairman of the Board of Directors and the General Director to stay updated on the Company's business operations and contribute recommendations for achieving the goals approved by the General Meeting of Shareholders.

- Collaborate with relevant departments to enhance corporate governance, mitigate risks, and implement preventive measures.

3. Remuneration of the Supervisory Board

The remuneration of the Supervisory Board follows the Resolution of the General Meeting of Shareholders dated April 24th, 2024, and Decision No. .../QĐ-LĐTL of the Board of Directors, which approves the total salary, remuneration, and bonus fund for 2024 for the Board of Directors, the Supervisory Board, and the Executive Board.

- Remuneration for the Head of the Supervisory Board: VND 4,000,000 per person per month

- Remuneration for Concurrent Supervisors: VND 3,000,000 per person per month

The Company has disbursed and accounted for the remuneration of the Supervisory Board in full compliance with regulations.

4. Summary of the Supervisory Board's Meetings

First Meeting – March 29th, 2024: Approved the supervision report and the supervisory plan for the organization of the AGM. Developed the Supervisory Board's Governance Report for 2024. Discussed the inspection of business operations and the Q1/2024 financial statements.

Second Meeting – June 28th, 2024: Approved key financial indicators for the Q1/2024 financial statements. Launched the review of accounting documents for the first half of the year, ongoing construction projects, and outstanding debts. Prepared for the Extraordinary General Meeting of Shareholders.

Third Meeting – September 30, 2024: Approved key financial indicators for the H1/2024 financial statements and prepared for the Q3/2024 report. Conducted reviews of ongoing construction projects, outstanding debts, and planned activities for the last three months of the year.

Fourth Meeting – December 30, 2024: Summarized the 2024 performance, evaluated the completion of duties by the Supervisory Board members, and reviewed the business operations and financial statements for Q4 and full-year 2024. Conducted an audit of accounting documents for the year.

Throughout the year, the Supervisory Board maintained ongoing communication via Zalo and phone calls to ensure timely, continuous, and effective operations.

Based on its supervisory activities, the Supervisory Board concludes that the Company has complied with applicable laws, with no material deficiencies identified. Potential risks have been anticipated, allowing for appropriate preventive measures.

5. Evaluation of Individual Members.

5.1 Mrs. Nguyen Thi Luyen – Head of the Supervisory Board

The Head of the Supervisory Board has fulfilled her rights and responsibilities in accordance with the Company's Charter. She has convened and presided over Supervisory Board meetings, requested the Board of Directors, the General Director, and other management units to provide necessary information for the Supervisory Board's activities, and compiled reports after consulting the Board of Directors for submission to the General Meeting of Shareholders. Additionally, she has prepared periodic and ad-hoc supervisory records, directly handled urgent matters as required by the Company's Charter and Enterprise Law.

The Head of the Supervisory Board regularly has updated legal regulations and policies to ensure compliance, supervised investment activities, and reviewed accounting records and documents.

The Head of the Supervisory Board has worked closely with other Supervisory Board members to monitor the company's management and business operations in 2024, ensuring alignment with the development strategy approved by the Annual General Meeting of Shareholders.

5.2 Mr. Pham Tai Dinh – Non-Executive Supervisory Board Member.

The member has fulfilled duties as stipulated in the Company's Charter and specific responsibilities, including:

- Reviewed quarterly, semi-annual, and annual financial statements.
- Oversaw the management and utilization of fixed assets, implementation of capital construction investment projects, and water production activities.
- Monitored accounting processes, document flow, compliance, and legality of accounting records, as well as adherence to national tax policies.
- Controlled cash, bank transactions, receivables, inventory, and short-term assets.
- Performed other tasks as assigned by the Head of the Supervisory Board.

The execution of duties adhered closely to assigned responsibilities, demonstrated proactiveness in work, and coordinated effectively with other members of the Supervisory Board.

5.3 Mr. Nguyen Van Ngon – Non-Executive Supervisory Board Member.

The member has performed tasks in accordance with the Company's Charter and specific responsibilities, including:

This is an English version. If there is any discrepancy or different understanding between the Vietnamese version and the English version, the Vietnamese version shall prevail.

- Reviewed quarterly, semi-annual, and annual financial statements.
- Monitored business operations to ensure compliance with the resolutions of the General Meeting of Shareholders.

- Oversaw the implementation of labor contracts and matters related to employee rights and obligations.

- Ensured the Company's compliance with legal obligations, including taxes, fees, social insurance, health insurance, unemployment insurance, and other financial duties.

- Supervised the distribution of dividends and the timing of dividend payments to shareholders.

- Performed other tasks as assigned by the Head of the Supervisory Board.

The tasks have been performed in line with the assigned duties, with proactive engagement in work and close coordination with the members of the Supervisory Board.

Based on the results outlined above, the Supervisory Board evaluates that the Board and its members have effectively completed their tasks in accordance with the provisions of the Enterprise Law, the Company's Charter, and the Supervisory Board's Operating Regulations. The control process has been carried out in cooperation with the Board of Directors, the General Director, and other areas of the Company's operations.

III. RESULTS OF SUPERVISION OF BUSINESS OPERATIONS

1. Results of Monitoring the Implementation of the 2024 General Shareholders' Meeting Resolution

The Supervisory Board has fulfilled its responsibilities and authority, and collectively assessed the implementation of the 2024 General Shareholders' Meeting resolution of Nam Dinh Water Supply Joint Stock Company as follows:

No.	Indicator	Unit	Plan	Actual	Completion Rate (%)
1.	Water Production output	Million m ³	33.61	32.887	102.2
2.	Commercial water output	Million m ³	25.571	25.307	101.0
3.	Revenue from water sales	VND billion	260.25	264.45	101.6
4.	Installation revenue (customer-invested funding)	VND billion	6.0	12.6	210.0
5.	Basic Construction Investment	VND billion	82.0	44.36	54.1

5.	Revenue from Thien Truong Water	VND billion	2.35	2.58	109.8
6.	Number of Customers Using Water	Customers	163,000	163,350	100.2
7.	Average income (VND million per person per month)	VND million	8.8	8.8	100.0
8.	Contribution to the State budget	VND billion	35.0	44.2	126.3
9.	Pre-tax Profit	VND billion	36.4	36.4	100.0
10.	Dividend payout ratio	%	7.0	8.0	114.3

Assessment: In 2024, despite various challenges and external impacts, the Company's business and production activities remained safe and stable. The key performance indicators were achieved and met the targets set forth in the Resolution of the Annual General Meeting of Shareholders dated April 24th, 2024.

2. Financial Oversight Results

The Supervisory Board conducted an appraisal of the 2024 financial statements, including the Balance Sheet, the Income Statement, the Cash Flow Statement, and the Notes to the Financial Statements, which were audited by VACO Auditing Company Limited. Additionally, the Board reviewed accounting records as of December 31st, 2024. Based on the review and inspection, the Supervisory Board provides the following assessment:

- The Company prepared and presented the 2024 financial statements in compliance with Vietnamese Accounting Standards and Enterprise Accounting Regulations, as stipulated in Circular No. 200/2014/TT-BTC dated December 22nd, 2014, issued by the Ministry of Finance, and Circular No. 53/2016/TT-BTC dated March 21st, 2016, which amended and supplemented certain provisions of Circular No. 200/2014/TT-BTC.

- The Company effectively organized its financial and accounting operations, ensuring accurate bookkeeping and selecting and consistently applying appropriate accounting policies in line with its business characteristics and management requirements.

- The 2024 financial statements provide a full, truthful, and fair reflection of the Company's financial position, business performance, and cash flow situation from January 1st, 2024, to December 31st, 2024. The Supervisory Board concurs with the 2024 financial statements audited by VACO Auditing Company Limited, report No. 053/VACO/BCKiT.NV2 (www.vaco.com.vn).

a. Key Financial Indicators of the Company as of December 31, 2024

(Data extracted from the audited financial statements)

Unit: VND

No	Indicator	31/12/2024	31/12/2023	Difference
1	2	3	4	5=3-4
A	Current Assets	110,940,485,327	105,735,662,855	5,204,822,472
I	Cash and Cash Equivalents	82,896,342,372	79,170,391,110	3,725,951,262
II	Short-term Receivables	11,294,336,173	4,775,478,946	6,518,857,227
III	Inventories	15,989,562,167	21,416,634,173	(5,427,072,006)
IV	Other Current Assets	760,244,615	373,158,626	387,085,989
B	Non-current Assets	360,660,063,802	375,962,390,759	(15,302,326,957)
I	Fixed Assets	325,775,782,199	346,108,214,649	(20,332,432,450)
1.	Tangible Fixed Assets	325,528,367,855	345,661,500,331	(20,133,132,476)
2.	Intangible Fixed Assets	247,414,344	446,714,318	(199,299,974)
II	Long-term Work-in-progress Assets	18,007,554,497	16,295,412,802	1,712,141,695
III	Long-term Financial Investments			
IV	Other Non-current Assets	16,876,727,106	13,558,763,308	3,317,963,798
	Total Assets	471,600,549,129	481,698,053,614	(10,097,504,485)
C	Liabilities	103,569,975,638	113,627,774,528	(10,057,798,890)
I	Short-term Liabilities	59,140,443,617	64,074,448,507	(4,934,004,890)
II	Long-term Liabilities	44,429,532,021	49,553,326,021	(5,123,794,000)
D	Owners' Equity	368,030,573,491	368,070,279,086	(39,705,595)
I	Owners' Equity	368,030,573,491	368,070,279,086	(39,705,595)
1.	Contributed Capital	343,117,480,000	343,117,480,000	0
2.	Treasury Shares	(845,370,000)	(845,370,000)	0
3.	Development Investment Fund	11,564,765,405	9,870,614,405	1,694,151,000
4.	Undistributed Profit After Tax	14,193,698,086	15,927,554,681	(1,733,856,595)
	Total resources	471,600,549,129	481,698,053,614	(10,097,504,485)

This is an English version. If there is any discrepancy or different understanding between the Vietnamese version and the English version, the Vietnamese version shall prevail.

b. A set of indicators for assessing the company's financial health (financial leverage ratios)

No	Indicator	31/12/2024	31/12/2023	Increase/Decrease
I. Asset Structure				
1	Long-term assets/Total assets	0.76	0.78	(0.02)
2	Short-term assets/Total assets	0.24	0.22	0.02
II. Capital Structure				
1	Liabilities/Equity	0.28	0.31	(0.03)
2	Liabilities/Total capital	0.22	0.24	(0.02)
3	Equity/Total capital	0.78	0.76	0.02
III. Liquidity Ratios				
1	Quick ratio (Short-term assets - Inventory/Short-term liabilities)	1.61	1.32	0.29
2	Current ratio (Short-term assets/Short-term liabilities)	1.88	1.65	0.23
IV. Efficiency Ratios				
1	Return on assets (ROA) (Net profit/Total assets)	7.1%	6.86%	0.24%
2	Return on equity (ROE) (Net profit/Equity)	9.1%	8.98%	0.12%
3	Return on sales (ROS) (Net profit/Net revenue)	12%	12.23%	(0.23)%
4	Earnings per share (EPS) (Net profit/Average outstanding shares)	975	965	10
5	Book value per share (BV) ((Total assets - Intangible fixed assets - Total liabilities)/Total outstanding shares)	10,745	10,740	0,005

Assessment: According to the above financial indicators, most of the metrics reflect a strong financial health of the Company.

c. Status of Liabilities (Receivables and Payables)

* Receivables:

Indicator	31/12/2024	31/12/2023	Difference
Trade receivables	2,247,445,206	1,968,503,070	278,942,136

Advances to suppliers	6,899,395,574	1,206,403,918	5,692,991,656
Other short-term receivables	2,147,495,393	1,600,571,958	546,923,435

Assessment: In 2024, the year-end receivables increased slightly, indicating that the Company closely monitored debt recovery and successfully prevented bad debt accumulation.

Short-term advances to suppliers increased by VND 5,692 million in 2024 due to the Company's advance payments for the construction of the 9,500 m³/day water treatment system and 1,200 m³ clean water reservoir at the Vu Ban Water Supply Branch, as well as the Hai Minh Water Treatment Plant in Hai Hau District.

Other short-term receivables primarily consist of internal receivables within the Company.

* Payables:

Indicator	31/12/2024	31/12/2023	Difference
Short-term liabilities	59,140,443,617	64,074,448,507	(4,934,004,890)
Long-term liabilities	44,429,532,021	49,553,326,021	(5,123,794,000)

d. Basic Construction Investment Work

Based on the investment projects and construction works approved by the Board of Directors, the following details are provided:

* Completed Projects through Account 241 "Work in Progress" in 2024

- Total number of projects: 95 projects

- **Total value: VND 48,499,047,688**

(Detailed list attached – Appendix 01)

* Ongoing Projects transferred from Account 154 "Production Cost in Progress" to 2025

- Total number of projects: 42 projects

- **Total value of ongoing work: VND 10,008,854,020**

(Detailed list attached – Appendix 02)

Assessment: Since the beginning of 2024, the Company has focused its resources on upgrading infrastructure and implementing water supply projects as planned. The Company has carried out the construction and completion of the renovation of Pump Station I at the Y Yen Water Supply Branch. The Company has also increased the capacity of the Vu Ban Water Supply Branch and installed the water pipeline network for the Y Yen area. Additionally, the electrical system at the Level II Pump Station of the Nam Dinh City Water Production Branch has been renovated and upgraded. The Company has

replaced the DN600 cast iron pipes, which did not meet technical standards, with DN710 HDPE pipes, running from Cu Chinh Lan Road – Phu Long to the beginning of Le Hong Phong Road. The Company has also installed a water pipeline for the waste treatment area in My Thanh Commune and developed the customer base along National Highway 38B. Several pump stations have been relocated and replaced in order to meet inspection deadlines, allowing for customer base expansion.

These essential projects have been completed according to the planned schedule and are critical to the Company's production and business operations. Once completed and put into use, these projects will create significant economic and social value, ensuring the goal of providing clean water for both public consumption and industrial use.

* Regarding the Clean Water Plant Construction Project in Hai Minh Commune, Hai Hau District:

On January 5th, 2024, the People's Committee of Nam Dinh Province issued Decision No. 25/QĐ-UBND approving the investor for the project to build the clean water plant in Hai Minh Commune, Hai Hau District. Specifically:

- The investor is a joint venture between Nam Dinh Water Supply Joint Stock Company and DNP Water Industry Investment Joint Stock Company.

- Nam Dinh Water Supply Joint Stock Company is the leading investor in the joint venture.

- The capital contribution ratio for the project is as follows:

- + Nam Dinh Water Supply Joint Stock Company: 42%

- + DNP Water Industry Investment Joint Stock Company: 58%

Currently, the project is under construction to provide water for 14 communes and 1 town in the project area.

- Based on the results of the investment total assessment and the feasibility study report, the project's representative for the investor issued Document No. 18/QĐ-BĐH on August 8th, 2024, approving the clean water plant construction project in Hai Minh Commune, Hai Hau District, which includes the following details:

- Total investment for the project: VND 670,112,589,000

- Project implementation schedule: Since October 2024, construction of the plant has started at Village 9, Hai Minh Commune, with additional auxiliary works ongoing. Simultaneously, water supply agreements and pipeline construction are being carried out, with the goal of providing clean water to the local people by December 2025.

- Investment sources and planned capital allocation according to the project progress

Capital structure:

+ Capital contribution for the project: VND 161,244,000,000.

Of which:

Nam Dinh Water Supply Joint Stock Company: VND 67,723,000,000

DNP Water Industry Investment Joint Stock Company: VND 93,521,000,000

+ Loans and other legal mobilized funds: VND 508,868,589,000

- Capital contribution plan according to project progress:

+ As of December 31st, 2024, Nam Dinh Water Supply Joint Stock Company has contributed VND 21,900,000,000

e. Assets Increased in 2024:

- **Total number of assets:** 36 assets

- **Total value:** VND 34,498,585,008

(Detailed list attached – Appendix 03)

3. Supervising the Implementation of Internal Rules and Ensuring Employee Rights and Benefits

The company has established a system of internal management regulations: the company governance regulations, regulations on the implementation of democratic rules at the workplace, regulations on business management, regulations on organization and operation, the collective labor agreement, labor rules, etc. Over the past year, the company has strictly adhered to the regulations outlined in its charter, internal management regulations, and other legal requirements.

The employee benefits within the company are in full compliance with the Labor Law. Monthly salary payments are made on time, and bonuses and welfare benefits are fully provided. Employees' incomes are stable and higher than planned.

IV. SUPERVISION ACTIVITIES OF THE SUPERVISORY BOARD OVER THE BOARD OF DIRECTORS, GENERAL DIRECTOR, AND SHAREHOLDERS

1. Regarding the Board of Directors:

The Board of Directors has seriously implemented the contents approved by the Annual General Shareholders Meeting held on April 24th, 2024. This year, the Board of Directors organized four meetings, issued 11 resolutions and decisions, and approved related documents. The Board of Directors' activities have been conducted in accordance with the company's charter and the law, with a high degree of agreement among members.

2. Regarding the Executive Board

The Executive Board has fully implemented the Board of Directors' resolutions, complied with legal regulations, and provided decisive, detailed, and timely direction with assessments and control over the implementation at all units. The Executive Board has

proactively developed management plans, directed operations, and used capital, assets, and labor, assigning tasks within the management team to operate production and business activities; ensuring full compliance with obligations toward the state and labor policies.

3. Regarding Shareholders

The company has paid dividends for the year 2023 in cash, according to the resolution of the Annual General Shareholders Meeting held on April 24th, 2024. The details are as follows:

- Dividends paid to institutional shareholders: VND 10,167,257,167
- Dividends paid to individual shareholders: VND 3,628,810,468
- Dividends paid to the state-owned capital: VND 13,587,452,208
- Of which, 5% personal income tax is: VND 179,033,030
- Dividends pending payment: VND 0

In November 2024, the company advanced dividends in cash to shareholders at VND 560 per share.

During the dividend payout process, the Supervisory Board coordinated with the company to address any queries related to the rights and obligations of the shareholders.

4. Collaboration between the Supervisory Board and the Board of Directors, Executive Board, and Other Management Staff:

The Supervisory Board has always worked closely with the Board of Directors, the Executive Board, and other management staff. They are ready to receive information and check when requested by the Board of Directors, Executive Board, or shareholders.

The Board of Directors and the General Director have provided the Supervisory Board with all necessary information related to resolutions and decisions, and have facilitated the Supervisory Board's access to information and documents about the company's production and business activities to help the Supervisory Board complete its tasks.

V. RECOMMENDATIONS

- Efficiently manage basic construction investment activities, proactively expand the water supply network, enlarge the water consumption market, and improve business effectiveness. Invest in and enhance measures to prevent losses, contributing to reducing loss rates and improving business performance.

- Expedite the settlement of construction projects and payment of advances at construction units.

- Manage and reduce costs, save expenses, and increase employee income.

- Develop a medium and long-term financial plan for investment in the clean water plant project at Hai Minh Commune, Hai Hau District.

VI. PLAN OF ACTIVITIES FOR THE SUPERVISORY BOARD IN 2025

- Review the company's production and business plan for 2025.
- Appraise the quarterly, semi-annual, and annual financial statements for 2025.
- Participate in preparing the Annual General Meeting of Shareholders for 2025.
- Supervise the procedures for the Annual General Meeting of Shareholders, ensuring compliance with legal requirements and the company's charter.
- Attend all meetings of the Board of Directors.
- Prepare a management report for six months, a full-year report, and an annual report for the Annual General Meeting of Shareholders.
- Reassess the shareholder structure at the time of the Annual General Meeting of Shareholders registration.
- Propose the selection of an independent audit firm for the 2025 financial statements.
- Supervise the implementation of the Annual General Meeting of Shareholders resolution on 2024 dividend distribution and 2025 production and business plan.
- Conduct review programs:
 1. Review the company's production and business expenses for 2025.
 2. Review the validity of the company's internal regulations and management documents to ensure they are aligned with 2025.
 3. Review the basic construction investment work, procurement, and maintenance of fixed assets.
- Summarize the Supervisory Board's activities for 2025.

This is the Supervisory Board's report on the production and business activities of the company, the activities of the Board of Directors, the General Director, and a self-assessment of the activities of the Supervisory Board and its members for 2024.

The Supervisory Board respectfully submit this report for approval at the Annual General Shareholders Meeting!

Recipients:

- AGM Documents
- Board of Directors (BOD)
- Executive Board
- Supervisory Board
- Archive: Supervisory Board

**ON BEHALF OF THE SUPERVISORY BOARD
HEAD OF THE SUPERVISORY BOARD**



Nguyen Thi Luyen

**SUMMARY TABLE OF CONSTRUCTION PROJECT ITEMS
COMPLETED IN 2024 (APPENDIX 01)**

No.	Name of project item	Amount	Note
1	Replace & renovate 135 family members due to blurred dials, indoors, too deep, not meeting management requirements	98.320.652	
2	Replace and move 319 clock clusters - Ms. Tran Thi Hoa	417.789.506	
3	Cost of auditing the settlement value of construction investment costs 2022-2023	333.000.000	
4	Installing HDPE OD225 pipeline to replace D150 cast iron pipeline affected by infrastructure upgrade. Han Thuyen Street	605.854.738	
5	Renovating and expanding the company's hall toilet. No. 30 Cu Chinh Lan	187.278.638	
6	Renovate and build new toilets for Thien Truong pure water branch, IT room and customer care center. No.30 Cu Chinh Lan	208.937.045	
7	Watch inspection house (Category: Renovation - Renewal). No. 30 Cu Chinh Lan	277.641.365	
8	Nguyen Van Thanh - Address 275 households in Dai Loc Bac + Dai Loc Trung + Dai Loc Nam Village	151.839.606	
9	Increase the capacity of Vu Ban water supply plant and the water supply pipeline network for Y Yen area	7.439.093.893	
10	Moving water supply pipeline to construct main road	3.609.578	
11	Reconnection of DN200 valve pit	12.191.093	
12	Moving HDPE 63-40 pipeline to serve road upgrading and expansion	18.235.903	
13	Project to upgrade the electrical system of the Level 2 Pumping Station of the Water Production Industry of ND City	2.867.455.304	
14	Construction project of water supply pipeline for waste treatment area in My Thanh commune and projects in National Highway 38B area	7.112.273.687	
15	Project to upgrade the capacity of Level 1 Pumping Station of Water Supply Branch No. 1 Truc Ninh	1.094.512.589	

No.	Name of project item	Amount	Note
16	Relocating raw water supply pipeline HDPE OD355, NS HDPE OD90 pipeline affected by bridge expansion	189.259.938	
17	CT replaces clean water pump Pumping Station II of Cat Thanh Water Plant - Water Supply Branch No. 2 TN	466.210.297	
18	Relocating water supply pipeline to serve the construction of National Highway 10	123.252.131	
19	CT moves and replaces DN15 instrument cluster until inspection date 2023	7.357.143.980	
20	Gate and fence renovation project (Phase II)	886.527.183	
21	CT th/substitution of HDPE pipeline DN90-25=HDPE pipeline DN90-40 a/affected by Project of Labor Team 2+3 of Kim Thai commune	397.216.463	
22	Replace & renovate 220 family swimming pool clusters	197.898.962	
23	Replace HDPE OD40 pipe and connect and relocate the lake cluster affected by the road construction project.	67.571.833	
24	Replace HDPE OD50, OD40 pipes and connect and move the affected DHIlake cluster due to road renovation	100.804.814	
25	Replace uPVC DN125 pipe line = HDPE Dn140 pipe line on provincial road 486B Boi Xuyen Ha	179.621.163	
26	Moving and replacing water supply network pipeline for team areas 3,6,9	117.838.353	
27	Replace & renovate 300 fuzzy, faulty, and unqualified water treatment plant clusters	250.783.703	
28	Replace & renovate 258 family water tanks due to sewer location, inside the house, water tanks are too deep...	222.435.398	
29	Replace, DC HDPE OD63-25 pipeline and DC connection of the Dhò cluster affected by the road construction project	92.466.427	
30	Installing HDPE 40 water supply pipeline for resettlement area of An Lac village, Yen Khanh commune	6.346.651	
31	Construction of toilets, embankments, concrete foundation for Truc Noi Water Supply Station yard	255.185.185	
32	CT replaces HDPE pipe OD32-25 = HDPE pipe OD40, Cuu Hao village, Vinh Hao commune	471.127.017	

No.	Name of project item	Amount	Note
33	Replace HDPE pipe OD 32-25 with HDPE pipe OD40	122.885.270	
34	Replace, REPAIR, SC pipeline and DHS cluster affected by NCCSHT	73.342.745	
35	Install DN80 master meter to prevent loss	106.388.144	
36	Replace HDPE DN50-32 plastic pipe with HDPE DN50-40 plastic pipe	36.431.059	
37	Install power supply for Data logger at electromechanical university pits	140.939.328	
38	Installing corrugated iron roofs and painting the exterior of the level II pumping station operation house	60.057.337	
39	Replace stairs, corridors, and working frames of the old concrete chain in the settling tank area.	94.599.421	
40	Replace and renovate 229 Household appliance clusters due to blurred dials, locations in gates, inside houses...	162.987.240	
41	Repainting the filtration equipment cluster with a capacity of 3000m ³ /day at Truc Ninh Water Supply Plant No. 1	69.627.187	
42	Renovation of company office landscape	39.169.738	
43	Installation of water supply pipeline for Dinh Phu Giap residential area	59.537.503	
44	Installing HDPE OD90 pipe support for Hoang Hoa Tham bridge and replacing HDPE OD40 main road support	25.335.875	
45	Monitor, move, repair HDPE water supply pipeline & reservoir cluster affected by NCCSHT renovation	131.620.712	
46	Check the piping system and the private water tank cluster for loss prevention work.	84.986.670	
47	Add water distribution pipes to serve water supply areas A, B, C, D of Dong Thinh village, Quyet Tien village	76.358.432	
48	Upgrade the main clock cluster	65.051.806	
49	Moving HDPE OD90-32 pipeline and adding HDPE OD40 pipeline	61.332.141	
50	Backfilling to protect HDPE DN560 raw water pipe in Cuu Hao village, Vinh Hao commune	59.866.800	



No.	Name of project item	Amount	Note
51	Replace HDPE pipe OD32-25 with HDPE pipe OD40-20 Dai Lai village, Vinh Hao commune	472.694.381	
52	Moving and replacing 292 DN15 clusters up to inspection deadline	455.216.167	
53	Move and replace 324 DN15 water heater clusters inside the surrounding wall to the outside	275.895.650	
54	Monitor, DC, repair pipelines and DH clusters affected by NCCSHT renovation	143.513.491	
55	DC and replace 326 Clock assemblies that are up to inspection and dial fading (D1/2024)	420.744.938	
56	Monitor, relocate, and repair pipelines and clusters affected by the renovation and maintenance work.	49.054.422	
57	Replace & renovate 270 family swimming pool clusters	234.593.869	
58	Renovation of clean water pumping station No. II - Water Production Branch	987.629.792	
59	Replace HDPE pipe OD32-25 = HDPE pipe OD40 Vinh Lai-Vinh Hao village	418.281.417	
60	Monitor, relocate, and repair pipelines and reservoir clusters affected by infrastructure renovation and upgrades.	134.344.178	
61	Renovation of Clean Water Pumping Station No. 1 - Water Production Branch	892.749.933	
62	Replace and renovate 168 family clock clusters due to problems and technical requirements not met.	142.148.388	
63	Clean the filter tank, add filter sand and gravel to the steel treatment tank cluster with a capacity of 3000m3/day and the concrete tank cluster.	60.971.019	
64	Installation of HDPE OD40 water supply pipeline for customer development	20.375.137	
65	Move & replace 250 DN15 Clock assemblies up to date	344.604.429	
66	New installation of HDPE OD63 water supply main line to replace DN50 steel pipe that does not meet technical requirements	86.537.529	
67	Replace and supplement water supply pipes for villages	47.322.546	

No.	Name of project item	Amount	Note
68	Install air release valve system at CI pipe points across the bridge	23.067.000	
69	Replace & renovate 204 family clock clusters due to blurred dials...	164.939.447	
70	Installation of pump bridge and renovation of suction basket of pumping station I-Cat Thanh town-Truc Ninh district	96.658.413	
71	Construction company for heat-resistant corrugated iron roof and renovation of conference room of Truc Ninh 1 Water Supply Branch	244.187.334	
72	Replace HDPE pipe OD32-25 = HDPE pipe OD40 and move the Clock cluster in Tien hamlet, Kim Thai commune	206.073.072	
73	Relocate, replace, and supplement water supply pipelines affected by road upgrade and renovation work.	86.946.934	
74	Replace & renovate 204 Family Clock clusters due to blurred dials	169.280.030	
75	Move and replace 306 Clock assemblies up to inspection date	385.063.777	
76	Move and replace 218 DN15 Clock assemblies up to inspection date	344.700.111	
77	Dismantle the old DN150 master meter and replace it with a new DN200 master meter pit to prevent loss.	70.207.397	
78	Fire Hydrant Replacement	12.922.615	
79	Move and replace 245 DN15 Clock assemblies up to date	325.471.161	
80	New installation of HDPE-PE80-OD32 water supply main line	204.129	
81	Add corridor, railing, working floor of mixing tank of steel tank line Capacity 3000m3/day	27.946.931	
82	Install HDPE-PE80-OD90 plastic pipe to replace HDPE OD90 plastic pipe that no longer meets technical requirements	63.950.828	
83	Moving and reconnecting DN 15 meter cluster in Dai Lai village, Vinh Hao commune, Vu Ban district	14.287.479	

No.	Name of project item	Amount	Note
84	Replace & renovate 231 family Clock clusters	185.335.141	
85	Replace & renovate 214 family Clock clusters	11.539.188	
86	Renovation of gates and fences according to the boundary of Truc Ninh Water Supply Branch No. 1	441.612.363	
87	Renovation of pumping station I, Y Yen water supply branch	873.952.436	
88	Move and replace 325 Clock assemblies until inspection date D3/2024	454.949.077	
89	Replace & renovate 389 Family Clock clusters due to blurred faces that do not meet technical requirements	5.524.720	
90	Moving HDPE OD63 pipeline, replacing HDPE OD32-25 pipeline with HDPE OD40 and DC pipeline	71.651.143	
91	Replace HDPE pipe OD32-25 with HDPE pipe OD40 and reconnect DN15 Meter cluster	45.663.877	
92	Replace & renovate 223 Family Clock assemblies due to problems	2.683.346	
93	Renovation and upgrading of the road to the back gate of the Company	142.906.586	
94	Replace DN600 cast iron pipe that does not meet technical requirements with DN710 HDPE pipe. Belonging to Tran Nhat Duat street (Section from Phu Long to Le Hong Phong)	2.785.179.941	
95	Replace DN600 cast iron pipe that does not meet technical requirements with DN710 HDPE pipe. Phu Long Road	2.375.225.423	
	Add	48.499.047.688	

SUMMARY OF UNFINISHED WORKS

ON ACCOUNT 154 TRANSFERRED TO 2025 (Appendix 02)

No.	Name of project item	Amount (VND)	Note
I	Projects worth over 5 million VND		
1	Import materials for HDPE90-20 clean water pipeline repair project in Yen Chinh commune, Yen Yen	5.256.000	
2	Transfer of HDPE Pipeline of Canal Road (Phase 2)	6.042.330	
3	Insulation treatment of HDPE-OD280 pipeline at 03 points where the pipe crosses the irrigation culvert	9.538.546	
4	Handling of water supply pipeline system crossing the Southern Central axis of the city	28.726.210	
5	Enhanced Clock Cluster for customers affected by infrastructure upgrades	13.141.663	
6	Raise the ground floor of the electromechanical branch area	56.109.514	
7	Fourth Line Pipeline Relocation - Affected by Infrastructure Upgrades	52.870.318	
8	Relocation of water supply pipeline affected by construction of bridge across Dao River connecting Song Hao Street to Vu Huu Loi Street	294.240.503	
9	Monitor, relocate, and repair pipelines and meter clusters affected by infrastructure upgrades	26.100.110	
10	Replace HDPE pipe OD32-25 with HDPE pipe OD40	108.800.717	
11	Move and replace 158 DN15 Meter clusters up to inspection date.	122.731.156	
12	Monitor, relocate, and repair pipelines and meter clusters affected by infrastructure upgrades	35.056.879	
13	Monitor, relocate, and repair pipelines and meter clusters affected by infrastructure upgrades	38.976.306	

No.	Name of project item	Amount (VND)	Note
14	Monitor, relocate, and repair pipelines and meter clusters affected by infrastructure upgrades	86.179.915	
15	Monitor, relocate, and repair pipelines and meter clusters affected by infrastructure upgrades	59.897.945	
16	Replace & Renovate 213 Family Clock clusters... not meeting management and technical requirements	196.629.566	
17	Replace DN600 cast iron pipe that does not meet technical requirements with HDPE-DN710 plastic pipe on Cu Chinh Lan road	1.207.000.556	
18	Monitor, relocate, and repair pipelines and meter clusters affected by infrastructure upgrades	148.482.071	
19	Installing HDPE-DN450 pipeline to increase water supply for Hoa Vuong Urban Area	2.749.336.396	
20	Monitor, relocate, and repair pipelines and meter clusters affected by infrastructure upgrades	13.916.598	
21	Temporary water supply connection for Nam Van ward - Nam Dinh city	25.972.884	
22	Installing new DHT No. 135 and connecting booster source for residential area of My Thanh commune	107.707.226	
23	Nam Cuong Hanoi Group Joint Stock Company handles technical treatment of residential water supply pipelines to serve site clearance of Thong Nhat Urban Area Phase 3	116.583.645	
24	Bidding package for supplying construction materials for temporary water supply source CL56-CL72 My Trung A and connecting source and installing meter My Trung B	242.209.293	
25	Bidding package for supplying materials for construction of water supply system lots CL1-CL21, CL78, CL82 and HH10-HH13 of My Trung urban area	1.907.882.157	
26	Package of Construction of water supply system Lot 11-13 My Trung B Urban Area and Lot 22-26 My Trung A Urban Area	797.693.556	

No.	Name of project item	Amount (VND)	Note
27	Bidding package for supplying materials for construction of water supply system lot CL36-CL42 and Infrastructure project of My Trung Urban Area	631.799.916	
28	Luu Thi Anh Tuyet - representative of 16 households in Cat Thanh Town, Truc Dao...	16.797.890	
29	Nguyen Thi Thao - Representative of 13 households in Cat Thanh Town, Truc Hung, Viet Hung...	13.437.781	
30	Ninh Thi Tan - representative of 11 households in Cat Thanh and Viet Hung communes....	11.420.756	
31	Tran Tuan Anh - representative of 12 households in Cat Thanh, Truc Dao, Viet Hung...	12.452.334	
32	Nguyen Thi Tam - representative of 13 households in Cat Thanh, Viet Hung,....	13.124.858	
33	Tran Van Cong - representative of 15 households in Cat Thanh, Viet Hung, Truc Tuan...	15.631.422	
34	Tang Van Toan (ancestral temple) - representative of 13 households of Cat Thanh, Viet Hung, Truc Tuan...	13.328.945	
35	Hoang Trung Thuc - representative of 15 households in Cat Thanh and Viet Hung...	15.420.074	
36	Luu Van Dieu - representative of 13 households in Cat Thanh and Viet Hung communes....	13.426.778	
37	Vu Thi Phuong Hoa - representative of 29 households in Goi Town, Lien Minh Commune...	29.973.328	
38	Dinh Van Khanh (Hanh) - representative of 38 households in Y Yen area	39.422.474	
39	Nam Ha Traditional Medicine Hospital Joint Stock Company	18.033.866	
40	Item - Installation of additional pumps and inverters at Pumping Station I - Water Supply Branch of Y Yen - Renovation project of Pumping Station I, Yen Phong Commune	215.087.597	
41	New installation of HDPE-PE80-OD50 water supply main line	18.755.634	

No.	Name of project item	Amount (VND)	Note
42	Replace, upgrade, and supplement water supply pipelines affected by road upgrading and renovation - Y Yen area	118.389.307	
	Add	9.653.585.020	
II	Private buildings and other buildings valued under 5 million VND	355.269.000	
	Total	10.008.854.020	

SUMMARY OF ASSETS INCREASING IN 2024 (Appendix 03)

No.	Property Name	Year of use	Original price	Note
1	Renovation of clean water pumping station No. II - Water production branch (Construction part) (Construction and	26/08/2024	957.614.051	
2	Renovation and upgrading of the road leading to the back gate of the Company	04/12/2024	142.906.586	
3	Renovation of Clean Water Pumping Station No. 1 - Nam Dinh Water Production Branch (Construction and Installation Branch)	31/12/2024	817.107.341	
4	Renovating and building new toilets for Thien Truong Water Branch + IT room + Customer care center (Construction and installation branch)	31/12/2024	208.937.045	
5	Renovation and expansion of the toilet hall of Company No. 30 Cu Chinh Lan (Construction and Installation Branch)	31/12/2024	187.278.638	
6	Meter inspection house (Category: Renovation - Renewal). 30 Cu Chinh Lan (Construction and installation branch)	31/12/2024	277.641.365	
7	Renovation of pumping station I, Y Yen water supply branch (Construction and installation branch)	31/12/2024	870.752.436	
8	Construction of water supply pipeline for My Thanh waste treatment area and customers in the management area of Road	01/04/2024	7.112.273.687	
9	Installing HDPE OD225 pipe to replace affected D150 cast iron pipe to upgrade Han Thuyen road infrastructure	31/12/2024	605.854.738	
10	Replace DN600 cast iron pipe that does not meet technical requirements with DN710 HDPE pipe. Belonging to Tran Nhat Duat street pit (from Phu Long - Le Hong Phong)	31/12/2024	2.785.179.941	
11	Replace DN600 cast iron pipe that does not meet technical requirements with DN710 HDPE pipe. Phu Long road (from Cu Chinh Lan - Tran Nhat Duat)	31/12/2024	2.375.225.423	

No.	Property Name	Year of use	Original price	Note
12	New installation of HDPE OD63 water supply main line to replace DN50 steel pipe that does not meet technical requirements in lane 70, Tran Bich San street.	16/08/2024	84.294.398	
13	Truck (with roof) KIA FRONTIER K250 KF49C29R131-M52 vehicle license plate 18C-15462 + Truck bed floor support + Side upgrade rod + Registration fee, vehicle registration fee	16/05/2024	471.413.272	
14	Upgrading the electrical system of the Level 2 Pumping Station of Nam Dinh City Water Production Branch (Electrical and Mechanical Construction Branch)	31/01/2024	2.853.804.793	
15	Replacing clean water pump of Pumping Station II of Cat Thanh Water Plant - Water Supply Branch No. 2 of Truc Ninh (Electrical and Mechanical Construction Branch)	26/02/2024	466.210.297	
16	Cold water meter inspection system DN(15-25) class A, B, C and accuracy class 1;2 control	04/03/2024	363.000.000	
17	Leakage sound amplifier, brand: Gutenrmann-Switzerland, model: Aquascope3-PM(Processing test)	28/08/2024	185.000.000	
18	Building toilets, building embankments, pouring concrete foundation for the water station yard of Truc Noi commune - Truc Ninh district	23/01/2024	255.185.185	
19	Gate and fence renovation (Phase II) - Vu Ban Branch	01/04/2024	886.527.183	
20	Installing heat-resistant corrugated iron roofs, renovating conference rooms of Truc Ninh 1 Water Supply Branch	07/11/2024	244.187.334	
21	Renovation of gates and fences according to the boundary of Truc Ninh Water Supply Branch No. 1	30/12/2024	441.612.363	
22	Replace UPVC DN125 pipe line = HDPE OD140 pipe line -VB on provincial road 488B BXH - VB	19/01/2024	174.036.703	

No.	Property Name	Year of use	Original price	Note
23	Install DN80 master meter for loss prevention	26/02/2024	106.388.144	
24	Replace HDPE pipe OD32-25 = HDPE pipe OD40, Cuu Hao village, Vinh Hao commune - Vu Ban	19/04/2024	471.127.017	
25	Replace HDPE pipe OD32-25 = HDPE pipe OD40-20 Dai Lai village, Vinh Hao commune - Vu Ban	16/09/2024	471.839.181	
26	Replace HDPE OD32-25 pipe with HDPE OD40 and TT pipe, Move the meter cluster in Tien hamlet, Kim Thai commune	18/09/2024	203.175.358	
27	Replace HDPE pipe OD32-25 = HDPE pipe OD40 Vinh Lai-Vinh Hao village	20/11/2024	418.132.849	
28	Installing water supply pipeline for Dinh Phu Giap residential area - Yen Phong commune - Y Yen	21/06/2024	59.537.503	
29	Add water distribution pipes to serve water supply areas A, B, C, D of Dong Thinh village, Quyet Tien village, Tan Hung	24/06/2024	76.358.432	
30	Package No. 6. Restoration of the current status of roads, yards, alleys, and hamlets in the project implementation area. Belonging to the project: Increasing the capacity of Vu Ban Water Supply Branch and Installing a clean water supply pipeline network in the district of Ý Yên	29/08/2024	8.149.605.346	
31	Dismantle the old DN150 master meter and replace it with a new DN200 master meter to serve the anti-loss construction in Co Le town area.	10/09/2024	70.207.397	
32	Inverter AQC580-01-062A-4 Pld: 30kW, Ild:58A - Level II pumping station, Y Yen branch	05/06/2024	145.000.000	
33	Leakage sound amplifier, brand: Gutenrmann-Switzerland, model: Aquascope3-PM (Branch No. 1 Truc Ninh	12/06/2024	185.000.000	

No.	Property Name	Year of use	Original price	Note
34	Upgrade capacity of Level 1 Pumping Station, Water Supply Branch No. 1, Truc Ninh (Construction by Mechanical and Electrical Branch)	19/12/2024	1.094.512.589	
35	Leakage sound amplifier, brand: Gutenrmann-Switzerland, model: Aquascope3-PM (Branch No. 1 Truc Ninh	12/06/2024	185.000.000	
36	Installation of pump bridge and renovation of suction basket of pumping station I - Cat Thanh town - Truc Ninh district	12/08/2024	96.658.413	
	Add		34.498.585.008	



No: 90/TTr-HĐQT

Nam Dinh, April 25th, 2025

PROPOSAL

Regarding Approval of the Business and Production Plan for 2025

To: The 2025 Annual General Meeting of Shareholders of Nam Dinh Water Supply Joint Stock Company

- Pursuant to the Law on Enterprises No. 59/2020/QH14 issued by the National Assembly of the Socialist Republic of Vietnam on June 17th, 2020, and related regulations

- Pursuant to the Charter on the organization and operation of Nam Dinh Water Supply Joint Stock Company;

- Pursuant to the Company's business and operational plan for the upcoming period.

The Board of Directors of Nam Dinh Water Supply Joint Stock Company respectfully submits to the 2025 Annual General Meeting of Shareholders for consideration and approval of the 2025 Business and Production Plan, as follows:

No.	Key Indicators	Unit	Plan for 2025
1	Commercial water output	Million m ³	26.399
2	Revenue from water sales (<i>excluding VAT and wastewater fees</i>)	VND billion	271.53
3	Basic construction investment value	VND billion	103.25
4	Contribution to the State budget	VND billion	35.70
5	Average income	VND Million	9.0
6	Business Profit	VND billion	34.30
7	Dividend payout ratio	%	5.0

The Board of Directors respectfully submits this proposal to the 2025 Annual General Meeting of Shareholders for consideration and approval.

Recipients:

- As addressed;
- Archive: Board of Directors.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**



Nguyen Sy Long

No: *91*/TTr-HĐQT

Nam Dinh, April 25th, 2025

PROPOSAL

(Regarding Approval of the Profit Distribution Plan and Fund Allocations)

To: The 2025 Annual General Meeting of Shareholders of Nam Dinh Water Supply Joint Stock Company

Pursuant to:

- The Law on Enterprises No. 59/2020/QH14 issued by the National Assembly of the Socialist Republic of Vietnam on June 17th, 2020, and related regulations;
- The Charter on the organization and operation of Nam Dinh Water Supply Joint Stock Company;
- The audited financial statements of the Company for the year 2024.

The Board of Directors of Nam Dinh Water Supply Joint Stock Company respectfully submits this proposal to the Annual General Meeting of Shareholders for consideration and approval of the following profit distribution plan and fund allocations:

No.	Description	Amount (VND)
1	Retained earnings after tax	33,361,404,966
2	Profit distribution	
2.1	Dividend distribution for 2024 (equivalent to 8.0% of charter capital)	27,382,438,400
2.1.1	<i>Interim cash dividend for 2024 (equivalent to 5.6% of charter capital)</i>	19,167,706,880
2.1.2	<i>Remaining cash dividend for 2024 (equivalent to 2.4% of charter capital)</i>	8,214,731,520
2.2	Appropriation to Development Investment Fund <i>(subject to reporting to the State ownership representative agency upon utilization)</i>	1,808,790,566
2.3	Appropriation to Reward and Welfare Fund	3,336,141,000



No.	Description	Amount (VND)
2.4	Performance-based bonus for the Board of Directors, Supervisory Board, and Executive Management	834,035,000

*(*The General Meeting of Shareholders authorizes the Board of Directors to finalize the shareholder list and implement the 2024 dividend distribution in accordance with applicable regulations.*

The Board of Directors respectfully submits this proposal to the 2025 Annual General Meeting of Shareholders for consideration and approval.

Recipients:

- As addressed;
- Archive: Board of Directors.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**



Nguyen Sy Long



No: 92 /TTr-HĐQT

Nam Dinh, April 25th, 2025

PROPOSAL

(Regarding the Remuneration for the Board of Directors and the Supervisory Board in 2025)

To: The 2025 Annual General Meeting of Shareholders of Nam Dinh Water Supply Joint Stock Company

The Board of Directors of Nam Dinh Water Supply Joint Stock Company respectfully submits this proposal to the 2025 Annual General Meeting of Shareholders for approval of the remuneration for the Board of Directors and the Supervisory Board in 2025, as detailed below:

1. Legal Basis:

- Pursuant to the Law on Enterprises No. 59/2020/QH14 issued by the National Assembly of the Socialist Republic of Vietnam on June 17th, 2020, and related regulations;
- Pursuant to the Charter on the organization and operation of Nam Dinh Water Supply Joint Stock Company;
- Pursuant to the audited financial statements of the Company for the year 2024;
- Pursuant to The Company's business and operational plan for the upcoming period.

2. The Board of Directors proposes a total remuneration of VND 948,000,000 for the Board of Directors and the Supervisory Board in 2025.

The Board of Directors respectfully submits this proposal to the 2025 Annual General Meeting of Shareholders for consideration and approval.

Recipients:

- As addressed;
- Archive: Board of Directors.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**



Nguyen Sy Long

No: 93 /TTr-HĐQT

Nam Dinh, April 25th, 2025

PROPOSAL

Regarding Selection Criteria for the Audit Firm for the 2025 Semi-Annual and Annual Financial Statements and Authorization for the Board of Directors to Appoint the Audit Firm

To: The 2025 Annual General Meeting of Shareholders of Nam Dinh Water Supply Joint Stock Company

1. Legal Basis:

- Pursuant to the Law on Enterprises No. 59/2020/QH14, passed by the National Assembly of the Socialist Republic of Vietnam on June 17th, 2020;
- Pursuant to the Charter on Organization and Operation of the Company;
- Pursuant to the actual circumstances of the Company;
- Pursuant to the list of audit firms approved to audit entities with public interest in the securities sector for 2025, as published by the State Securities Commission of Vietnam (SSC) on its official website: www.ssc.gov.vn.

2. Proposal for Approval by the General Meeting of Shareholders:

- The Company proposes selecting one of the following SSC-approved audit firms, authorized to audit public-interest entities in 2025, to conduct the review of the semi-annual financial statements and the audit of the annual financial statements for 2025:

- ❖ VACO Auditing Company Limited
- ❖ AAC Auditing Company Limited
- ❖ VAE Vietnam Auditing and Valuation Company Limited

- The Board of Directors shall be authorized to select and engage one of the three firms listed above to review the semi-annual financial statements and audit the 2025 annual financial statements, ensuring compliance with applicable laws and regulations.

The Board of Directors respectfully submits this proposal to the 2025 Annual General Meeting of Shareholders for consideration and approval.

Recipients:

- As addressed;
- Archive: Board of Directors.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**



Nguyen Sy Long

No: 94 /TTr-HĐQT

Nam Dinh, April 25th, 2025

PROPOSAL

(Regarding Approval of the Audited Financial Statements for 2024)

To: The 2025 Annual General Meeting of Shareholders of Nam Dinh Water Supply Joint Stock Company

The Board of Directors of Nam Dinh Water Supply Joint Stock Company respectfully submits to the 2025 Annual General Meeting of Shareholders for approval of the Company's Financial Statements for 2024, which were audited and issued by VACO Auditing Company Limited on March 10th, 2025.

(The audited financial statements have been available on the Company's website at www.capnuocnamdinh.vn since March 11th, 2025, and can be also accessed electronically via the State Securities Commission of Vietnam's portal at <http://www.ssc.gov.vn>, as well as on the Hanoi Stock Exchange's website at <http://www.hnx.vn>.)

The Board of Directors respectfully presents this proposal to the 2025 Annual General Meeting of Shareholders for review and approval.

Recipients:

- As addressed;
- Archive: Board of Directors.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**



Nguyen Sy Long

No: 95 /TTr-HĐQT

Nam Dinh, April 25th, 2025

PROPOSAL

Regarding: Investment in the implementation of the project to build a clean water plant in Hai Trung commune, Hai Hau district, Nam Dinh province

**To: The 2025 Annual General Meeting of Shareholders of
Nam Dinh Water Supply Joint Stock Company**

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019;
Pursuant to the Charter on Organization and Operation of Nam Dinh Water Supply Joint Stock Company;

Pursuant to Decision No. 703-QĐ-UBND dated March 18, 2025 of the People's Committee of Nam Dinh province on approving the results of selecting investors to implement the project of building a clean water plant in Hai Trung commune, Hai Hau district, Nam Dinh province.

Pursuant to the requirements of tasks and the actual situation of production and business management of the Company.

Pursuant to the Resolution of the 2023 Annual General Meeting of Shareholders dated April 6, 2023, the Company's Board of Directors completed the procedures to participate in the bidding and won the bid as the Investor of the Clean Water Plant Construction Investment Project in Hai Trung Commune, Hai Hau District, Nam Dinh Province.

Pursuant to the provisions of the Law on Enterprises, the Law on Securities and guiding documents, the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval of the Decision on investment in the implementation of the Clean Water Plant Construction Investment Project in Hai Trung Commune, Hai Hau District, Nam Dinh Province of Nam Dinh Water Supply Joint Stock Company, with the following main contents:

1. Project name: Investment project to build a water plant in Hai Trung commune, Hai Hau district, Nam Dinh province.
2. Investor: Nam Dinh Water Supply Joint Stock Company
3. Project objective: Investing in the construction of a clean water plant in Hai Trung commune, Hai Hau district to provide stable and quality clean water for daily life and production for people and businesses in the project area and gradually improve the quality of life for people and contribute to the construction of advanced



new rural areas and model new rural areas, promoting local socio-economic development.

4. Project location and area:

- Project implementation location: Hai Trung commune, Hai Hau district, Nam Dinh province

- Total Project Area: 3.1ha

5. Total project investment: 680,916,000,000 VND

6. Investment capital: Owner's equity and other legally mobilized capital.

The General Meeting of Shareholders assigns/authorizes the Board of Directors of the Company, according to its functions, tasks and authority: Implement investment procedures in accordance with the provisions of law; proactively negotiate, negotiate and sign Contracts, Contract appendices and all other related documents (if any) with contractors, consultants and related parties, to deploy and implement the project on the basis of ensuring the highest rights and interests of the Company and Shareholders.

The Board of Directors respectfully submits to the 2025 Annual General Meeting of Shareholders for consideration and approval./.

Recipients:

- As sent;
- Save to the Board of Directors./.

**TM. BOARD OF DIRECTORS
CHAIRMAN**



Nguyen Sy Long



No: 96 /TTr-HĐQT

Nam Dinh, April 25th, 2025

REPORT

(Regarding: Approval of the policy to acquire the investment project for constructing a clean water plant in Hai Minh Commune, Hai Hau District, Nam Dinh Province)

To: The 2025 Annual General Meeting of Shareholders of Nam Dinh Water Supply Joint Stock Company

Pursuant to the Law on Enterprises No. 59/2020/QH14 issued by the National Assembly of the Socialist Republic of Vietnam on June 17th, 2020, and related regulations;

Pursuant to the Investment Law No. 61/2020/QH14 dated June 17th, 2020;

Pursuant to the Charter on the organization and operation of Nam Dinh Water Supply Joint Stock Company;

Pursuant to the Contract No. 210/HĐHTKD dated November 6th, 2023 between Nam Dinh Water Supply Joint Stock Company and DNP Water Investment Joint Stock Company;

Pursuant to the Decision No. 25-QĐ-UBND dated January 5th, 2024, from Nam Dinh Provincial People's Committee approving the investor to implement the Clean Water Plant Project in Hai Minh Commune, Hai Hau District, Nam Dinh Province;

Pursuant to the Company's business and production plan for the upcoming period;

The Board of Directors of Nam Dinh Water Supply Joint Stock Company respectfully submits to the 2025 Annual General Meeting of Shareholders for consideration and approval the following proposal:

The General Meeting of Shareholders authorizes the Board of Directors of Nam Dinh Water Supply Joint Stock Company to complete the legal procedures for acquiring all rights and obligations from DNP Water Investment Joint Stock Company regarding the Clean Water Plant Project in Hai Minh Commune, Hai Hau District, Nam Dinh Province, in the case that DNP Water Investment Joint Stock Company withdraws from the joint venture.

Project Information is as follows:

This is an English version. If there is any discrepancy or different understanding between the Vietnamese version and the English version, the Vietnamese version shall prevail.



1. Project Name: Investment Project for the Construction of a Clean Water Plant in Hai Minh Commune, Hai Hau District, Nam Dinh Province
2. Investors: Nam Dinh Water Supply Joint Stock Company and DNP Water Investment Joint Stock Company
3. Project Objective: To construct a clean water plant in Hai Minh Commune, Hai Hau District, to serve the water needs of residents in the communes and towns of Hai Hau District, including: Hai Minh, Hai Anh, Hai Duong, Hai Long, Hai Phu, Hai Xuan, Hai Cuong, Hai Ninh, Hai Giang, Hai Phong, Hai Son, Hai Chau, Hai Trieu, Hai Hoa, and Thinh Long Town. The project aims to gradually enhance the quality of life for residents, contribute to the development of new rural areas, and promote economic and social growth in the region.
4. Location and Area:
 - Project location: Hai Minh Commune, Hai Hau District, Nam Dinh Province
 - Total project area: 3.6 hectares
5. Total Project Investment: VND 670,112,589,000
6. Capital Contribution Breakdown:
 - Nam Dinh Water Supply Joint Stock Company: 42%
 - DNP Water Investment Joint Stock Company: 58%

Detailed capital contributions:

- + Nam Dinh Water Supply Joint Stock Company: VND 67,723,000,000
- + DNP Water Investment Joint Stock Company: VND 93,521,000,000
- Borrowed capital and other legally mobilized funds: VND 508,868,589,000

Of which:

- + Prepaid water usage fees from local residents: VND 100,000,000,000
- + Commercial bank loans and other credit sources: VND 408,868,589,000 (accounting for 61%).

The General Shareholders' Meeting is requested to authorize the Board of Directors to proceed with the necessary legal steps in line with the regulations, ensuring the protection of the highest interests of the Company and its Shareholders.

The Board of Directors respectfully submits this proposal for consideration and approval by the 2025 Annual General Meeting of Shareholders.

Recipients:

- As addressed;
- Archive: Board of Directors

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**



Nguyen Sy Long