
Ho Chi Minh city, April 24, 2025

RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025
VIET CAPITAL COMMERCIAL JOINT STOCK COMPANY

- Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019;
- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Law on Credit Institutions No. 32/2024/QH15 approved by the National Assembly of the Socialist Republic of Vietnam on January 18, 2024;
- Pursuant to the Charter of VIET CAPITAL COMMERCIAL JOINT STOCK COMPANY;
- Pursuant to the Minutes of vote counting, election, and the minutes of the Annual General Meeting of Shareholders 2025 of VIET CAPITAL COMMERCIAL JOINT STOCK COMPANY held on April 24, 2025,

DECIDES

On April 24, 2025, at Imperial Hotel - 159 Thuy Van, Thang Tam Ward, Vung Tau, Ba Ria – Vung Tau, VIET CAPITAL COMMERCIAL JOINT STOCK COMPANY (BVBank) conducted the Annual General Meeting of Shareholders 2025 (based on a charter capital of 5,518,462,150,000 VND). The meeting discussed and unanimously voted:

- Article 1.** Approved Report No. 43/25/BVBank/BC-HDQT dated April 3, 2025 of the Board of Directors assessing the activities of the Board of Directors, the results of implementing the resolutions of the Annual General Meeting of Shareholders, and the business performance results of BVBank for the year 2024 with a rate of 100%.
- Approved the organization and implementation of the tasks of the Board of Directors in 2024;
 - Approved the report on the results of implementing the resolutions of the Annual General Meeting of Shareholders for 2024;
 - Approved the report on the management and supervision activities, credit approval, human resource management, debt recovery results, and the execution of major projects carried out in 2024;
 - Approved the report on the implementation of the charter capital increase plan already approved by the Annual General Meeting of Shareholders according to Resolution No. 01/24/BVBank/NQ-DHDCD dated April 19, 2024;
 - Approved the report on the situation of self-nomination, personnel recommendations for the election of Members of the Board of Directors and the Supervisory Board for the term 2025-2030;
 - Approved the report on the utilization of capital raised from the public bond issuance in 2024-2025 (Phase 1) and the public share offering in 2023;
 - Approved the business performance results for 2024;

- Approved the implementation results of the contents under the authority of the General Meeting of Shareholders delegated to the Board of Directors.

Article 2. Approved Proposal No. 44/25/BVBank/TT-HDQT dated April 3, 2025 of the Board of Directors regarding the operational orientation and business plan for 2025 of BVBank with a rate of 100%

1. Approved the strategic solutions of the Board of Directors, including:

- Promoting growth combined with strict oversight of credit quality, emphasizing technological solutions to support timely risk detection. Focusing on strengthening, building, and expanding products and developing customer segments appropriate to the scale and capacity of BVBank, aligned with the bank's developmental orientations and risk appetite in each period.
- Continuing to promote debt resolution and control non-performing loans through modernizing management and debt recovery solutions to enhance productivity.
- Continuing to prioritize and invest in information technology operations in accordance with the resources and developmental orientations of BVBank in modern business operations and management governance.
- Continuously improving the model towards enhancing specialization combined with training efforts to boost service quality and customer experience.

2. Approve the financial planning orientation for the year 2025 of BVBank ():**

Unit: billion VND

Indicator	Plan 2025	2024	Rate %
Total Assets	122,000	103,536	18%
Customer Deposits	91,431	74,915	22%
Outstanding Credit Loans (*)	80,459	68,142	18%
Profit Before Tax	550	391	41%
Bad Debt Ratio	< 3%	2,69%	

(*) Approval of the State Bank of Vietnam

(**) In order to create flexible conditions for the Board of Directors in the governance of the Bank, the General Meeting of Shareholders authorizes the Board of Directors to adjust the targets in the business plan for 2025 in accordance with the actual situation in accordance with the directives of the Government, the State Bank, and the business operations of BVBank.

Article 3. Approval of the report from the Executive Board No. 1124/25/BVBank/BC-TC dated April 3, 2025, regarding the overview report on operations for the fiscal year 2024 and the implementation plan of business orientations for 2025 with a rate of 100%.

a. Approval of the report on the results of achieving key targets for 2024 and the business operations of 2024:

Unit: billion VND, number of times

Key performance indicators over 5 years	2024	2023	2022	2021	2020	24/20
Total Assets	103.536	87.884	79.067	76.511	61.102	1,7
Customer Deposits	74.915	67.162	59.614	55.822	46.596	1,6
Outstanding Credit Balance	68.142	57.768	50.859	46.409	40.121	1,7
Profit Before Tax	391	72	456	311	201	1,9
Non-Performing Loan Ratio (Circular 11)	2,69%	2,77%	2,41%	2,11%	2,29%	
Number of business units	126	116	108	88	87	1,4

Indicators	2024	KH2024	2023	24/KH	24/23
Total operating income	2,478	2,494	1,755	99%	141%
Total operating expenses	(1,475)	(1,530)	(1,407)	96%	105%
Profit before provision for uncertain receivables	1,002	964	348	104%	288%
Provision for uncertain receivables	(612)	(614)	(277)	100%	221%
Profit before tax	391	350	72	112%	545%
CIR	59.5%	61.3%	80.2%		

b. Approve the Business Support Activity Report for 2024 from the Departments;

c. Approve the implementation plan for the business orientations for 2025 from the Executive Board.

Article 4. Approve Report No. 10/25/BVBank/BC-BKS dated April 3, 2025, from the Supervisory Board regarding the execution of tasks in 2024 with a percentage of 100%

Article 5: Approval of the Presentation No. 45/25/BVBank/TT-HDQT dated April 3, 2025, from the Board of Directors regarding the selection of the audit firm for the 2025 Financial Statements and the provision of assurance services related to the internal control system's activities in preparing and presenting the financial statements in accordance with the ratio of 100%.

The Shareholders' General Meeting approves the selection of ERNST & YOUNG VIET NAM LIMITED as the auditing firm to conduct the audit of the financial statements for 2025 and

provide assurance services for the internal control system in preparing and presenting the financial statements accordingly.

Article 6. Approve Proposal No. 46/25/BVBank/TT-HDQT dated April 3, 2025, from the Board of Directors regarding the approval of the Separate and Consolidated Financial Statements for the fiscal year 2024, which have been audited with a percentage of 100%

Article 7. Approve the Proposal No. 47/25/BVBank/TT-HDQT dated April 3, 2025, regarding the distribution of profits and the allocation of reserves for 2024 with a percentage of 100%.

No.	Indicators	Amount	Note
1	Consolidated pre-tax profit for the year 2024	390,590,100,954	
2	Consolidated post-tax profit for the year 2024	311,252,065,512	
3	Post-tax profit from separate financial statements for the year 2024	311,105,477,932	
4	Post-tax profit allocated for reserve funds	311,105,477,932	
5	Establishment of reserve funds	62,367,683,166	
	In which, the fund of Viet Capital Commercial Joint Stock Bank:		
5.1	Supplementary capital reserve fund (10%)	31,110,547,793	(4)x10%
5.2	Financial reserve fund (10%)	31,110,547,793	(4)x10%
6	Post-tax profit for the year 2024 after the establishment of reserve funds as required	248,884,382,346	(6)=(2)-(5)
7	Retained earnings for the year 2024	248,884,382,346	

Article 8. Approval of Resolution No. 48/25/BVBank/TT-HDQT dated April 3, 2025, from the Board of Directors (BOD) regarding the total salary, allowances, specialized allowances, and operating expenses of BOD and Supervisory Board (SB) members for 2025 with a ratio of 100%.

a) For the BOD members

- Total salary, allowances, and bonuses for the BOD in 2025: **VND 11 billion**
- Operating expenses of the BOD will be carried out in compliance with BVBank's internal regulations and applicable laws.

b) For the SB members

- Total salary, allowances, and bonuses for the SB in 2025: **VND 3.5 billion**
- Operating expenses of the SB in 2025: **VND 360 million**

c) Authorize the BOD to decide the salary, bonus, and other benefits for each BOD and SB member based on the financial performance of BVBank.

Article 9. Approval of Resolution No. 49/25/BVBank/TT-HDQT dated April 3, 2025, from the BOD regarding the capital increase plan for BVBank in 2025 with a ratio of 99,9875%.

Article 10. Approval of Resolution No. 51/25/BVBank/TT-HDQT dated April 3, 2025, from the BOD regarding the listing of bonds and other securities issued to the public after the completion of the public offering of VietBank with a ratio of 99,9875%.

Article 11. Approval of Resolution No. 52/25/BVBank/TT-HDQT dated April 3, 2025, from the BOD regarding the transfer of BVB shares from Upcom to listing at the Stock Exchange with a ratio of 99,9875%.

Article 12. Approval of Resolution No. 53/25/BVBank/TT-HDQT dated April 3, 2025, from the BOD regarding the approval of the proposed remedial plan in the case of early intervention with a ratio of 99,9875%.

Article 13. Approval of Resolution No. 54/25/BVBank/TT-HDQT dated April 3, 2025, from the BOD regarding the approval of the regulations for organizing the online General Meeting of Shareholders and voting via electronic methods with a ratio of 99,9875%.

Article 14. Approval of Resolution No. 55/25/BVBank/TT-HDQT dated April 3, 2025, from the BOD regarding the amendment and supplementation of BVBank's Charter with a ratio of 99,9875%.

Article 15. Responsibilities for the implementation of the Resolution

The General Assembly of Shareholders agrees to assign the BOD, SB, and the Executive Board of BVBank the responsibility of disseminating and implementing the contents approved in this Resolution.

Article 16. Effective date

This Resolution takes effect from April 24, 2025. The Board of Directors is responsible for reporting on the status and results of the implementation of this Resolution in the next annual meeting.

The Recipients:

- Shareholders;
- The State Bank of Vietnam, State Securities Commission (for report)
- Members of BOD, SB;
- Archived at Board of Directors Office

**FOR SHAREHOLDERS' GENERAL
MEETING PRESIDENT**



LE ANH TAI