

**CÔNG TY CỔ PHẦN
TẬP ĐOÀN MASAN
MASAN GROUP CORPORATION**

Số: 188 /2025
No.: _____/2025

**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

*Tp. HCM, ngày 24 tháng 04 năm 2025
Ho Chi Minh City, 24 April 2025*

**CÔNG BỐ THÔNG TIN ĐỊNH KỲ
ORDINARY INFORMATION DISCLOSURE**

Kính gửi: Ủy ban Chứng khoán Nhà nước
Sở Giao dịch Chứng khoán Hà Nội
Sở Giao dịch Chứng khoán Hồ Chí Minh
To: *State Securities Commission of Vietnam
Hanoi Stock Exchange
Ho Chi Minh Stock Exchange*



1. Tên tổ chức: Công ty Cổ phần Tập đoàn Masan

Name of organization: Masan Group Corporation

Mã chứng khoán/Mã thành viên: **MSN**

Stock code/ Broker code: MSN

Địa chỉ: Số 23 Lê Duẩn, phường Bến Nghé, Quận 1, Tp. Hồ Chí Minh

Address: No. 23 Le Duan, Ben Nghe Ward, District 1, Ho Chi Minh City

Điện thoại liên hệ/Tel.: 28 6256 3862

Fax: 28 3827 4115

2. Nội dung thông tin công bố: Báo cáo Tài chính Riêng lẻ và Hợp nhất Quý 1 năm 2025 và Công văn giải trình biến động lợi nhuận.

Contents of disclosure: Separated and Consolidated Financial Statements at Quarter 1.2025 and Profit fluctuations explanation letter.

3. Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 24/04/2025 tại đường dẫn <https://masangroup.com/vi/investor-relations.html>

This information was disclosed in the folder Corporate Announcements of section Investor Center on the Company's website on 24 April 2025 at <https://masangroup.com/investor-relations.html>

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/*We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.*

Tài liệu đính kèm/Attached documents:

Tài liệu liên quan đến nội dung thông tin công bố như nêu tại Mục 2;

Documents related to disclosed information at mentioned in Item 2.

ĐẠI DIỆN TỔ CHỨC
ORGANIZATION REPRESENTATIVE
Người được ủy quyền công bố thông tin
Authorized representative for information disclosure
LUẬT SƯ TRƯỞNG / GENERAL COUNSEL



TRẦN PHƯƠNG BÁC



MASAN GROUP CORPORATIONNo: 187./2025/CV-MSN*Re: Explanation of fluctuations in profit after
corporate income tax***SOCIALIST REPUBLIC OF VIETNAM**Independence – Freedom – Happiness
-----*Ho Chi Minh City, 24 April 2025*

**To: - State Securities Commission
- Ho Chi Minh City Stock Exchange
- Hanoi Stock Exchange**

- Based on Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the disclosure of information on the securities market; and
- Based on the business performance results (on a consolidated and separate basis) in the financial statements for Q1/2025 and Q1/2024.

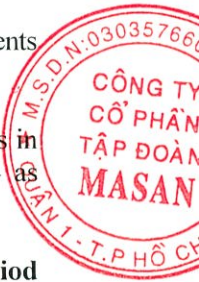
Masan Group Corporation (“MSN” or “Company” or “Group”) would like to explain the fluctuations in profit after corporate income tax on a consolidated and separate basis for Q1/2025 and Q1/2024 as follows:

Difference in profit after corporate income tax on a consolidated basis compared to the same period last year

No	Indicator	Q1/2025	Q1/2024	Variance	
		(million VND)	(million VND)	Change (million VND)	% increase/ (decrease)
1	Net revenue	18,896,538	18,854,898	41,640	0%
2	Gross margin	6,194,243	5,254,838	939,405	18%
3	Net financial income/(expenses)	(1,305,774)	(1,325,330)	19,556	(1%)
4	Share of profit or loss in joint ventures and associates	1,190,093	1,248,537	(58,444)	(5%)
5	Selling expenses	(3,709,832)	(3,579,977)	(129,855)	4%
6	General and administrative expenses	(849,360)	(971,437)	122,077	(13%)
7	Net profit after corporate income tax (consolidated)	983,040	478,851	504,189	105%

The net profit after corporate income tax (on a consolidated basis) was VND 983 billion compared to VND 478 billion in the same period last year, an increase of 105%, mainly due to the following factors:

- Growth in revenue and gross profit from the Group's consumer business;
- Decrease in general and administrative expenses;
- Increase in financial incomes and decrease in financial expenses.



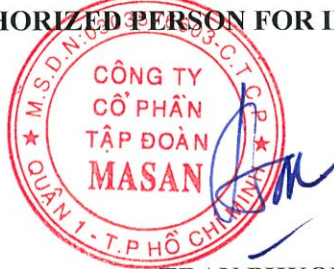
Difference in profit after corporate income tax on a separate basis compared to the same period last year

No	Indicator	Q1/2025	Q1/2024	Variance	
		(millionVND)	(millionVND)	Change (millionVND)	%increase/ (decrease)
1	Financial incomes	512,515	644,203	(131,688)	(20%)
2	Financial expenses	(526,372)	(679,665)	153,293	(23%)
3	Net profit after corporate income tax(separate)	(121,423)	(120,971)	(452)	0%

The company's loss after corporate income tax in Q1/2025 was VND 121.4 billion, an increase of VND452 million compared to a loss of VND 121 billion in Q1/2024. The company's loss after corporate income tax in Q1/2025 did not show significant changes compared to the loss after corporate income tax in Q1/2024.

Sincerely,

MASAN GROUP CORPORATION
AUTHORIZED PERSON FOR INFORMATION DISCLOSURE



TRAN PHUONG BAC

