

**ALPHANAM E&C
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 762/CV/ALP-AME

*Re: Explanation of the Differences in
Consolidated Business Results for Q1/2025
Compared to the Same Period in 2024*

Hanoi, April 26, 2025

**To: - The State Securities Commission;
- Hanoi Stock Exchange.**

- Company: Alphanam E&C Joint Stock Company
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- According to the consolidated business results for Q1/2025, Alphanam E&C Joint Stock Company respectfully submits this official explanation regarding the significant changes in results compared to the same period in 2024 as follows:

No	Indicator	The first quarter of 2025	The first quarter of 2024	Variance	Change (%)
1	Net profit after tax	1,469,448,693	927,155,751	542,292,942	58%

- **Main reasons:** The increase in profit compared to the same period last year was mainly due to the growth in sales revenue and the increased scale of project implementation, which positively contributed to the variance mentioned above compared to the same period last year.

The business results and net profit after tax have been consolidated from subsidiaries, which contributed to the overall profit growth reported in the consolidated financial statements. Alphanam E&C Joint Stock Company respectfully submits this explanation to the State Securities Commission and the Hanoi Stock Exchange regarding the aforementioned indicators in the Q1/2025 consolidated income statement.

Sincerely,

Recipients:

- As above
- Company archives

ALPHANAM E&C JOINT STOCK COMPANY



TỔNG GIÁM ĐỐC
Trương Thị Thu Hiền