



Address: BIDV Tower, 194 Tran Quang Khai,
Hoan Kiem, Hanoi
Enterprise Registration No.: 0100150619

Hanoi, April 26th 2025

MINUTES
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025
BANK FOR INVESTMENT AND DEVELOPMENT OF VIETNAM, JSC

Today, at 08:00 AM on April 26, 2025, in Hanoi, the Annual General Meeting of Shareholders 2025 of the Bank for Investment and Development of Vietnam, JSC (hereinafter referred to as the “Meeting”) was held.

A. ATTENDEES:

1. Shareholders of the Bank for Investment and Development of Vietnam, JSC;
2. Representatives from the State Bank of Vietnam, including:
 - Mr. Nguyen Anh Tuan – Deputy Director General of the Department of Personnel and Organization – SBV
 - Mr. Tran Tuan Anh – Deputy Director General of the Department of Finance and Accounting – SBV

And representatives of several departments and affiliated units under the State Bank of Vietnam

3. Representative of the Department of Economic Security A04, Department of Investigation of Crimes related to Corruption, Economy, and Smuggling C03 – Ministry of Public Security

4. Representative of the State Capital Investment Corporation: Mr. Dinh Viet Tung – Deputy General Director

5. The Board of Directors of the Bank for Investment and Development of Vietnam, JSC, attended in full with 10/10 members: (i) Mr. Phan Duc Tu – Chairman of the Board, (ii) Mr. Le Ngoc Lam – Member of the Board – Chief Executive Officer, (iii) Mr. Dang Van Tuyen – Member of the Board, (iv) Mr. Tran Xuan Hoang – Member of the Board, (v) Mr. Ngo Van Dung – Member of the Board, (vi) Mr. Le Kim Hoa – Member of the Board, (vii) Mr. Pham Quang Tung – Member of the Board, (viii) Mr. Quach Hung Hiep – Member of the Board, (ix) Mr. Yoo, Je Bong – Member of the Board, (x) Mr. Nguyen Van Thanh – Independent Member of the Board

6. The Supervisory Board of the Bank for Investment and Development of Vietnam, JSC, attended in full with 4/4 members: (i) Ms. Ta Thi Hanh – Head of the Supervisory Board, (ii) Mr. Cao Cu Tri – Member of the Supervisory Board, (iii) Ms. Nguyen Thi Thu Ha – Member of the Supervisory Board, (iv) Mr. Nguyen Trung Kien – Member of the Supervisory Board.

7. The Executive Board of the Bank for Investment and Development of Vietnam, JSC, attended in full with 12/12 members: (i) Mr. Le Ngoc Lam – Chief

Executive Officer, (ii) Mr. Tran Phuong – Deputy General Director, (iii) Mr. Le Trung Thanh – Deputy General Director, (iv) Mr. Nguyen Thien Hoang – Deputy General Director, (v) Mr. Phan Thanh Hai – Deputy General Director, (vi) Mr. Hoang Viet Hung – Deputy General Director, (vii) Mr. Tran Long – Deputy General Director, (viii) Ms. Nguyen Thi Quynh Giao – Deputy General Director, (ix) Mr. Doan Viet Nam – Deputy General Director, (x) Mr. Lai Tien Quan – Deputy General Director, (xi) Mr. Ham Jin Sik – Member of the Executive Board, (xii) Ms. Bui Thi Hoa – Chief Accountant

8. Representatives of Deloitte Vietnam Co., Ltd. – the auditing firm, and other advisors and partners of BIDV.

B. CONTENT AND PROCEEDINGS OF THE GENERAL MEETING:

I. Report on the verification of shareholder eligibility and declaration of valid meeting conditions:

The General Meeting heard Ms. Nguyen Thi Phuong – Head of the Shareholder Eligibility Verification Committee present the Report on the verification of shareholder eligibility and declare that the Meeting meets the conditions for valid proceedings:

- Total number of shareholders of the Bank: 37,418 shareholders and the total number of outstanding shares is 6,897,515,268 shares.

- Total number of voting shares: 6,897,515,268 shares (*Six billion, eight hundred ninety-seven million, five hundred fifteen thousand, two hundred sixty-eight shares*).

- Total number of shareholders convened to attend the Meeting: 37,418 shareholders, representing 100% of the voting shares.

- Number of attendees who are shareholders or authorized representatives: 305 persons representing 6,686,946,718 voting shares, accounting for 96.9472% of the total voting shares. Specifically:

- + The number of voting shares attending in person is 1,149,286 voting shares, accounting for 0.0167% of the total voting shares

- + The number of voting shares attending through authorization is 6,685,797,432 voting shares, accounting for 96.9305% of the total voting shares

Pursuant to the Law on Enterprises and the Charter of the Bank for Investment and Development of Vietnam, the Annual General Meeting of Shareholders 2025 of the Bank for Investment and Development of Vietnam, JSC (BIDV) is lawful, valid, and meets all conditions to be conducted.

II. Election of the Presidium:

The General Meeting elected the Presidium to preside over the Meeting. After listening to the proposed candidate list, 100% shareholders with voting rights present at the Meeting voted to approve the Presidium, comprising the following members:

1. Mr. Phan Duc Tu – Chairman of the Board of Directors – Chairman of the Presidium
2. Mr. Le Ngoc Lam – Member of the Board of Directors, Chief Executive Officer – Member
3. Ms. Ta Thi Hanh – Head of the Supervisory Board – Member
4. Mr. Tran Phuong – Deputy General Director – Member.
5. Mr. Nguyen Thien Hoang – Deputy General Director – Member

III. Election of the Vote Counting Committee and Appointment of the Secretariat:

1. Election of the Vote Counting Committee:

To carry out the election and vote counting tasks of the Meeting, after listening to the proposed candidate list and inviting shareholders to nominate or self-nominate independent candidates to participate in the Vote Counting Committee, 100% of the shareholders with voting rights present at the Meeting voted to approve the Vote Counting Committee consisting of:

(i) Mr. Pham Danh Chuong – Deputy Head of Legal and Compliance Division, Director of the Inspection, Supervision and Compliance Department – Head;

(ii) Mr. Truong Duy Kien – Deputy Director of the Legal Department – Member;

(iii) Mr. Nguyen Minh Thinh – Officer, BOD Secretariat & Investor Relations Department – Member.

Independent members participating in the Vote Counting Committee include:

(iv) Mr. Vu Van Tho – ATO Company – Supporting unit for voting statistics.

(v) Ms. Pham Thuy Duong – BID Ownership Registration Number 37354 – Representative of shareholder attending the General Meeting in person.

2. Appointment of the Secretariat:

To record the proceedings of the General Meeting and to draft the Minutes and Resolution of the Meeting, the Presidium appointed the following persons as members of the Secretariat of the Meeting:

(i) Mr. Dang Xuan Thang – Person in charge of corporate governance of BIDV, Deputy Head of the BOD Secretariat & Investor Relations Department – Head

(ii) Ms. Vu Thi Quynh Trang – Head of Team of the BOD Secretariat & Investor Relations Department – Member

(iii) Ms. An Phuong Hue – Deputy Head of Team of the Legal Department – Member.

IV. Approval of the Agenda and Working Regulations of the General Meeting:

After hearing the Presidium announce the Agenda and the Working Regulations of the General Meeting, 100% shareholders with voting rights present

at the Meeting voted to approve the Agenda and the Working Regulations of the General Meeting.

V. Instructions on Voting Method at the Meeting:

The General Meeting heard Mr. Pham Danh Chuong – Head of the Vote Counting Committee provide instructions on how to vote on the issues of the Meeting, including the form of online voting (E-voting) for shareholders not attending the Meeting in person.

VI. Main Contents of the Meeting:

1. Reports from the Board of Directors, the Executive Board, and the Supervisory Board

- The Meeting heard Mr. Phan Duc Tu – Chairman of the Board of Directors present the Report on the Board of Directors' performance in 2024 and key activities for 2025;

- The Meeting heard Mr. Le Ngoc Lam – Member of the Board of Directors, General Director present the Report on business performance in 2024 and business plan for 2025;

- The Meeting heard Ms. Ta Thi Hanh – Head of the Supervisory Board present the Report on the Supervisory Board's activities in 2024 and key tasks for 2025.

2. Matters submitted to the General Meeting of Shareholders

❖ *The Meeting heard Mr. Nguyen Thien Hoang – Deputy General Director present:*

- Proposal for approval of the 2024 audited consolidated financial statements; profit distribution plans for 2023 and 2024; and preliminary fund allocations for 2025;

- Proposal for budget plans, remuneration for the Board of Directors, the Board of Supervisors and Bonus Fund for the Executive Board, Board Members, and Supervisors of BIDV in 2025;

- Proposal for selecting an independent auditor for financial statements and internal control assurance services for the fiscal years 2026-2027.

❖ *The Meeting heard Mr. Tran Phuong – Deputy General Director present:*

- Proposal for Charter capital raising plan in 2025;

- Proposal for Listing of BIDV's public offering bonds;

❖ *The Meeting heard Mr. Le Ngoc Lam – Member of the Board of Directors, General Director present:* Proposal for the proposed remedial plan in the event of early intervention as stipulated by the Law on Credit Institutions.

❖ *The Meeting heard Mr. Phan Duc Tu – Chairman of the Board of Directors present:* Proposal for election of additional members of BIDV's Board of Directors and members of BIDV's Supervisory Board for the term 2022 – 2027.

3. Discussion and Approval of the Reports and Proposals of the General Meeting

The General Meeting discussed the contents of the Reports and Proposals submitted to the General Meeting of Shareholders. The Meeting reached high consensus on the contents of the reports and proposals. In addition, some shareholders raised comments on relevant matters, which were addressed by BIDV's Management Board, and the shareholders agreed without further opinions.

4. Voting on the Reports and Proposals of the General Meeting

Based on the Reports, Proposals and the discussion process, the General Meeting conducted voting (via Direct Voting Ballots at the Meeting and online voting) on the following contents:

4.1. Approval of the Report on the Board of Directors' performance in 2024 and key activities for 2025 (as per the Report presented at the General Meeting):

Number of voting shares agreeing: 6,678,598,843 shares, accounting for 99.8752%; disagreeing: 6,347,875 shares, accounting for 0.0949%; no opinion: 2,000,000 shares, accounting for 0.03%.

4.2. Approval of the Report on business performance in 2024 and business plan for 2025 (as per the Report presented at the General Meeting):

1. Approval of business performance in 2024 with the following key indicators:

- ✓ Total assets: VND 2,709,287 billion;
- ✓ Customer deposits: VND 2,135,271 billion;
- ✓ Total outstanding loans: VND 2,018,950 billion;
- ✓ NPL ratio under Circular 31/2024/TT-NHNN: 1.27%;
- ✓ Standalone pre-tax profit: VND 30,609 billion;
- ✓ Dividend payout ratio: 21% of charter capital as of 31/12/2023, in the form of stock dividend.

2. Approval of the business plan for 2025 with the following basic indicators:

- ✓ Credit growth: Approximately 16% (as directed by the State Bank of Vietnam in each period);
- ✓ Capital mobilization: Managed in alignment with capital use, ensuring safety and efficiency
- ✓ Pre-tax profit: As approved by the competent State authority;

The official business plan indicators shall be updated based on the approval of the competent State authority.

The General Meeting of Shareholders authorizes the Board of Directors to:

- Adjust the 2025 business plan in accordance with actual conditions and requirements from competent State authorities;

- Direct the implementation of the 2025 business plan approved by the General Meeting of Shareholders and other adjusted contents (if any).

3. Approval of several key solutions for implementing the 2025 business plan (as reported at the General Meeting)

The General Meeting of Shareholders authorizes the Board of Directors to adjust the key solutions (when necessary) and to direct the implementation.

Number of voting shares agreeing: 6,678,598,843 shares, accounting for 99.8752%; disagreeing: 6,347,875 shares, accounting for 0.0949%; no opinion: 2,000,000 shares, accounting for 0.03%.

4.3. Approval of the Report on the Supervisory Board's activities in 2024 and key tasks for 2025 (as per the Report presented at the General Meeting):

Number of voting shares agreeing: 6,678,598,843 shares, accounting for 99.8752%; disagreeing: 6,347,875 shares, accounting for 0.0949%; no opinion: 2,000,000 shares, accounting for 0.03%.

4.4. Approval of the 2024 audited consolidated financial statements; profit distribution plans for 2023 and 2024; and preliminary fund allocations for 2025 (as presented in the General Meeting proposal):

(i) The General Meeting unanimously approved the 2024 Consolidated Financial Statements audited in accordance with Vietnamese Accounting Standards (VAS) and the accounting regime applicable to credit institutions in Vietnam, with the following key figures:

- Total assets: VND 2,760,791,854 million
 - Owner's equity: VND 144,911,113 million
- In which: Charter capital: VND 68,975,153 million
- Profit before tax: VND 31,984,869 million
 - Profit after tax in 2024: VND 25,604,037 million
 - Non-controlling interests: VND 464,000 million
 - Net profit attributable to shareholders of the parent: VND 25,140,037 million.

The General Meeting of Shareholders authorized the Board of Directors to:

Make adjustments to the audited 2024 financial statements at the request of inspection, audit agencies, and competent state authorities (if any).

(ii) The General Meeting unanimously approved the adjusted plan for fund appropriation, profit distribution, and dividend payment from the remaining profit of 2023 with the following key figures:

- Profit after corporate income tax: VND 21,374,934 million;
- Undistributed profit after tax: VND 21,372,249 million;
- Appropriation to the charter capital supplementary reserve: VND 2,137,225 million;
- Appropriation to the development investment fund: VND 427,445 million;
- Appropriation to the financial reserve fund: VND 2,137,225 million;
- Appropriation to the bonus and welfare fund: VND 2,677,305 million;
- Remaining profit after fund appropriation: VND 13,993,049 million;

- Remaining profit before dividend payment: VND 13,993,049 million;
- Dividend payment in shares: VND 13,972,510 million;
- Dividend payout ratio: 19.90% per annum.
- Remaining profit: VND 20,539 million.

(iii) *The General Meeting unanimously approved the plan for fund appropriation, profit distribution, and dividend payment from the remaining profit of 2024 as follows:*

- Profit after corporate income tax: VND 24,509,019 million;
- Adjustment from prior-year profit change: VND 20,472 million;
- Undistributed profit after tax: VND 24,529,491 million;
- Appropriation to the charter capital supplementary reserve: VND 2,452,949 million;
- Appropriation to the development investment fund: VND 490,590 million;
- Appropriation to the financial reserve fund: VND 2,452,949 million;
- Appropriation to the bonus and welfare fund: VND 3,154,876 million;
- Remaining profit after fund appropriation: VND 15,978,127 million;
- Profit arising from revaluation of spot and forward foreign exchange balances: VND 117,806 million;
- Remaining profit before dividend payment: VND 15,860,321 million;
- Dividend payment in shares (as approved by the competent state authority): VND 15,860,321 million;
- Remaining profit: VND 0 million

The General Meeting of Shareholders authorized the Board of Directors to:

- Officially implement the 2024 profit distribution based on the approval of competent State authorities;
- Decide on the record date for the list of shareholders eligible for dividend payment and adjust the method of payment in accordance with the approval of competent State authorities.

(iv) The General Meeting of Shareholders authorized the Board of Directors to approve the provisional appropriation of funds in 2025 as follows:

- The charter capital supplementary reserve, financial reserve fund, and development investment fund: to be temporarily appropriated not exceeding the maximum level as prescribed by current regulations.
- The bonus and welfare fund: not exceeding 3 months of employees' salaries and not exceeding 2 months of salaries for members of the Executive Board, Board of Directors, and Supervisory Board.

The provisional appropriation and use of funds must be consistent with BIDV's business performance in the year and comply with the maximum appropriation rate as prescribed. The official appropriation will be implemented

based on the approval of the General Meeting of Shareholders for BIDV's 2025 profit distribution plan.

Number of voting shares agreeing: 6,675,997,164 shares, accounting for 99.8363%; disagreeing: 8,949,554 shares, accounting for 0.1338%; no opinion: 2,000,000 shares, accounting for 0.03%.

4.5. Approval of the budget plans, remuneration for the Board of Directors, the Board of Supervisors and Bonus Fund for the Executive Board, Board Members, and Supervisors of BIDV in 2025 (as presented in the General Meeting proposal):

(i) Remuneration and operating budget for members of the Board of Directors and Supervisory Board in 2025:

- The remuneration for the Board of Directors and Supervisory Board in 2025 shall be up to **0.26%** of the consolidated profit after tax in 2025.

- Approval of the operating budget for the Board of Directors and Supervisory Board in 2025 (e.g., travel, accommodation, other reasonable expenses): to be implemented within BIDV's overall operating budget as determined in the Operating Cost Plan, paid based on actual expenses incurred, in accordance with BIDV's financial regulations, financial revenue and expenditure regime, and legal regulations.

(ii) Bonus fund for the Executive Board, Board of Directors, Supervisory Board

Approval of the plan to appropriate and use the bonus fund for members of the Executive Board, Board of Directors, and Supervisory Board, up to a maximum of 02 months' average salary/remuneration, implemented according to the salary plan approved by the State Bank of Vietnam and corresponding to 100% fulfillment of assigned business plan targets. The official appropriation will be implemented based on the approval of the General Meeting of Shareholders for BIDV's 2025 profit distribution plan.

Number of voting shares agreeing: 6,663,398,071 shares, accounting for 99.6478%; disagreeing: 21,548,647 shares, accounting for 0.3222%; no opinion: 2,000,000 shares, accounting for 0.03%.

4.6. Approval of the Charter capital raising plan in 2025 (as stated in the General Meeting's Proposal):

- Charter capital as of 31/12/2024: VND 68,975,152,680,000.
- Charter capital as of 31/03/2025 (on 28/02/2025, BIDV completed the charter capital increase of VND 1,238,466,490,000 according to the private placement plan approved in Resolution No. 31/NQ-BIDV dated 07/01/2025): VND 70,213,619,170,000.

1. Charter Capital Increase Plan through Share Issuance:

a. Expected Charter Capital Increase

- Expected additional charter capital: VND 21,656,140,470,000, including:
 - + Increase from charter capital supplementary reserve: VND 4,985,166,960,000;
 - + Increase from 2023 dividend payout in shares: VND 13,972,510,210,000;

+ Increase from additional share issuance to investors via private placement or public offering: up to VND 2,698,463,300,000.

- Expected charter capital after issuance: VND 91,869,759,640,000 (an increase of 30.8% compared to the charter capital as of 31/03/2025).

b. Information on Additional Share Issuance

- Type of securities issued: common shares;

- Par value: VND 10,000/share;

- Maximum number of shares to be issued: 2,165,614,047 shares, including:

+ Shares issued to increase capital from charter capital supplementary reserve: 498,516,696 shares;

+ Shares issued for 2023 dividend payout from undistributed profits: 1,397,251,021 shares;

+ Shares additionally issued to investors via private placement or public offering: 269,846,330 shares;

c. Sources of Funds for Charter Capital Increase

- From charter capital supplementary reserve: VND 4,985,166,960,000.

- From 2023 undistributed accumulated profits: VND 13,972,510,210,000.

- From issuance of additional shares to investors via private placement or public offering: up to VND 2,698,463,300,000.

d. Planned Issuance Rounds

(i) Issuance of shares to increase capital from charter capital supplementary reserve:

- Type of shares: common shares.

- Par value: VND 10,000/share.

- Maximum number of shares to be issued: 498,516,696 shares.

- Total expected value of issuance (at par): up to VND 4,985,166,960,000.

- Implementation ratio: estimated at 7.1% of the total outstanding shares as of 31/03/2025.

- Target investors: existing shareholders listed in BIDV's shareholder registry at the record date for receiving shares under the plan approved by the General Meeting of Shareholders and in accordance with legal regulations.

- Implementation period: 2025–2026. The General Meeting of Shareholders authorizes the Board of Directors to decide the specific issuance timing upon obtaining approval from competent state authorities.

(ii) Issuance of shares for 2023 dividend payout from undistributed accumulated profits:

- Type of shares: common shares.

- Par value: VND 10,000/share.

- Maximum number of shares to be issued: 1,397,251,021 shares.

- Total expected value of issuance (at par): up to VND 13,972,510,210,000.

- Implementation ratio: estimated at 19.9% of the total outstanding shares as of 31/03/2025 (if the capital increase from the charter capital supplementary reserve is completed, the ratio will be 18.5807%).

- Target investors: existing shareholders listed in BIDV's shareholder registry at the record date for receiving dividend shares under the plan approved by the General Meeting of Shareholders and in accordance with legal regulations.

- Implementation period: 2025–2026. The General Meeting of Shareholders authorizes the Board of Directors to decide the specific issuance timing upon obtaining approval from competent state authorities.

(iii) Issuance of additional shares to investors via private placement or public offering:

- Purpose of offering: To supplement capital for business activities and enhance the Bank's financial capacity.

- Type of shares: Common shares.

- Par value: VND 10,000/share.

- Estimated number of shares to be issued: Up to 269,846,330 shares.

- Estimated offering value (at par): Up to VND 2,698,463,300,000.

- Implementation ratio: Up to 3.84% of the total outstanding shares as of 31/3/2025. The General Meeting of Shareholders authorizes the Board of Directors to adjust the number and ratio of shares offered based on the official approval of competent authorities.

- Target investors:

- + For private placement: Investors who meet the criteria of professional securities investors and are financially capable domestic and foreign organizations, which may include one or more of BIDV's existing shareholders. The General Meeting of Shareholders authorizes the Board of Directors to determine the specific investors and the number of shares to be offered to each, in compliance with regulations.

- + For public offering: Individual and institutional investors, both domestic and foreign, who have investment demand.

- Offering methods:

- + Private placement: Additional shares issued through private placement.

- + Public offering: Additional shares issued through public auction at the Ho Chi Minh City Stock Exchange (HOSE).

- Number of shares to be offered to investors: The General Meeting of Shareholders authorizes and assigns the Board of Directors to decide the specific number of shares to be offered to each investor, as approved by competent authorities.

- Pricing principles:

- + For private placement: The General Meeting of Shareholders authorizes the Board of Directors to determine the offering price for the private placement of

shares to investors based on the principle of price determination in compliance with legal regulations and subject to the approval of the competent state authority .

+ For public offering: The starting price must comply with legal regulations and be appropriate to market conditions of BID shares at the time of the auction. The General Meeting of Shareholders authorizes the Board of Directors to determine the starting price in accordance with legal regulations and actual market conditions to ensure a successful auction and maximize the capital raised.

- Transfer restrictions:

+ For private placement: Shares issued via private placement shall be subject to a transfer restriction of 03 years for strategic investors and 01 year for professional securities investors from the date of completion of the offering, except for transfers among professional securities investors or transfers executed under effective court judgments, arbitration decisions, or inheritance according to the law.

+ For public offering: Shares successfully sold through public auction are not subject to transfer restrictions.

- Implementation timeline: Expected in 2025–2026. The General Meeting of Shareholders authorizes the Board of Directors to decide the specific time of offering after receiving approval from competent authorities.

- Plan to ensure compliance with foreign ownership limits: The General Meeting of Shareholders authorizes the Board of Directors to decide on a plan to ensure that the offering complies with foreign ownership limits.

2. Plan for using the additional charter capital

(i) The additional charter capital is expected to be entirely used to supplement business capital, allocated to BIDV's business activities with a reasonable structure, ensuring efficient, safe, and effective capital use to maximize shareholders' benefits.

(ii) The pace of using the additional charter capital shall match the pace of capital increase and market conditions, subject to consideration and decision by the Board of Directors (or its assigned/authorized level), in accordance with the law and BIDV's internal rules.

(iii) The additional charter capital will be used for the following activities:

- Credit activities: Growth to meet capital demands of the economy, focusing on credit portfolio restructuring, lending to financially sound, efficient, and safe businesses with feasible business plans/projects; prioritizing SMEs and FDI enterprises with growth potential; promoting green and retail lending.

- Infrastructure, technology, product and service development, digital banking, operational transformation: Enhancing technical infrastructure, technology, and IT applications to deliver convenient and quality services to both domestic and international customers.

- Investment activities: Continuing to make efficient investments in the market.

- Improving the competitiveness of the business network: Expanding and

enhancing distribution channels aligned with BIDV's brand development.

The General Meeting of Shareholders authorizes the Board of Directors to:

- Adjust the charter capital increase plan, including the plans and forms of share issuance as approved by the competent authorities (price, quantity of shares to be issued, targeted investors, timing of issuance, etc.); the post-issuance capital utilization plan and the disbursement schedule for additional capital to effectively implement the capital increase in accordance with the Bank's actual business needs, applicable laws, BIDV's Charter, and to ensure the interests of BIDV shareholders.
- Decide on the timing of the use of the proceeds and proactively allocate the proceeds to each activity in accordance with the credit growth situation of the market and BIDV's operational status, in compliance with Clause 2, Article 9 of Decree No. 155/2020/ND-CP detailing the implementation of a number of articles of the Law on Securities and its amendments and supplements from time to time, and report to the nearest General Meeting of Shareholders.
- Decide the issuance schedule for each offering round depending on the Bank's capital needs and based on approval from competent authorities, if required.
- For private placement and/or public offering: based on actual conditions, determine the final volume of shares to be offered to investors, finalize the detailed offering plan, carry out reporting procedures, and obtain approval from competent state agencies; review and revise the Plan as required by competent authorities in compliance with laws; decide the starting price based on pricing principles and actual market conditions to ensure a successful auction and maximize the capital raised; determine a plan to ensure compliance with foreign ownership limits.
- For the public offering plan: the General Meeting of Shareholders authorizes the Board of Directors to develop a plan to handle unsold shares in accordance with applicable laws .
- Upon approval by competent authorities, decide on the implementation of the share issuance plan in accordance with laws, ensuring the overall interests of BIDV and its shareholders.
- Carry out necessary capital increase procedures under the law, including applying to relevant authorities; changing business registration; updating charter capital; registering, depositing, and listing additional shares, and other procedures under current regulations.
- Amend BIDV's Charter regarding the changes in charter capital based on the actual issuance results .
- Decide on other relevant matters to implement the capital increase plan approved by the General Meeting of Shareholders and competent authorities.

Number of voting shares agreeing: 6,663,398,071 shares, accounting for 99.6478%; disagreeing: 21,548,647 shares, accounting for 0.3222%; no opinion: 2,000,000 shares, accounting for 0.03%.

4.7. Approval of the selecting an independent auditor for financial statements and internal control assurance services for the fiscal years 2026-2027 (as per the submission to the General Meeting):

(i) Approve the list of independent audit firms authorized by the State Securities Commission to audit public interest entities in the securities sector in 2025 (as attached to the General Meeting submission), updated up to the time of selection;

(ii) Authorize the Board of Directors to select an independent audit firm from the list in item (i), which also meets the conditions under Circular No. 51/2024/TT-NHNN dated 29/11/2024, to conduct the semi-annual financial review, annual audit, and provide assurance services on BIDV's internal control system for the 2026–2027 fiscal years in accordance with current legal regulations.

Number of voting shares agreeing: 6,684,065,110 shares, accounting for 99.9569%; disagreeing: 0 shares, accounting for 0%; no opinion: 2,881,608 shares, accounting for 0.043%.

4.8. Approval of the Listing of BIDV's public offering bonds (as per the submission to the General Meeting):

(i) Approve the listing of non-convertible, non-warrant-attached bonds issued to the public by BIDV during the period from the conclusion of the 2025 Annual General Meeting to the conclusion of the 2026 Annual General Meeting, in accordance with the Securities Law and relevant legal documents;

(ii) Assign the Board of Directors of BIDV to direct, organize, and decide necessary matters for the bond listing in compliance with the resolution of the General Meeting and applicable laws.

Number of voting shares agreeing: 6,686,946,718 shares, accounting for 100%; disagreeing: 0 shares, accounting for 0%; no opinion: 0 shares, accounting for 0%.

4.9. Approval of the proposed remedial plan in the event of early intervention as stipulated by the Law on Credit Institutions (as per the submission to the General Meeting)

The General Meeting of Shareholders authorizes the Board of Directors to:

(i) Adjust the Plan based on the opinions of the State Bank of Vietnam (if any), practical conditions, and reference to the practices of commercial banks (if necessary);

(ii) Review, adjust, and update the Plan every two years in accordance with Article 143 of the 2024 Law on Credit Institutions;

(iii) Upon the General Meeting's approval, decide on the implementation of the contingency plan (if triggered) in compliance with applicable laws.

Number of voting shares agreeing: 6,663,398,071 shares, accounting for 99.6478%; disagreeing: 21,548,647 shares, accounting for 0.3222%; no opinion: 2,000,000 shares, accounting for 0.03%.

4.10. Approval of the election of additional members of BIDV's Board of Directors and members of BIDV's Supervisory Board for the term 2022 – 2027

The General Meeting of Shareholders approved the submission regarding the election of additional members to the Board of Directors and the Supervisory Board of BIDV for the 2022–2027 term.

Number of voting shares agreeing: 6,649,851,157 shares, accounting for 99.4452%; disagreeing: 34,815,632 shares, accounting for 0.5207%; no opinion: 2,279,929 shares, accounting for 0.034%.

- The Meeting heard Mr. Pham Danh Chuong – Head of the Vote Counting Committee – present the Regulations for electing additional members to the Board of Directors and Supervisory Board for the 2022–2027 term;

- The Meeting unanimously approved the Election Regulations with a voting rate of 100% of shareholders present ;

- The Meeting heard the resume announcements of candidates for the Board of Directors and the Supervisory Board. Thereafter, the Meeting proceeded with the election;

- The Meeting heard Mr. Pham Danh Chuong – Head of the Vote Counting Committee – report the vote counting results for the election of additional members to the Board of Directors and the Supervisory Board of BIDV for the 2022–2027 term.

(i) Election Results for Additional Members of the Board of Directors for the 2022–2027 Term:

Mr. *Le Quoc Nghi*, born in 1965, holds a Bachelor's degree in Credit and Banking from the Advanced School of Banking and a Master's degree in Finance and Banking from the National Economics University. He was elected as a member of the Board of Directors of BIDV for the 2022–2027 term with 6,647,145,213 votes, accounting for 99.4048% of the total votes.

(ii) Election Results for Additional Members of the Supervisory Board for the 2022–2027 Term:

Mr. *Huynh Phuong*, born in 1968, holds a Bachelor's degree from Hanoi Law University, a Bachelor's degree in Finance and Banking from the Banking Academy, and a Master's degree in Business Administration. He was elected as a member of the Supervisory Board of BIDV for the 2022–2027 term with 6,647,145,415 votes, accounting for 99.4048% of the total votes.

5. Matters Arising Outside the Approved Agenda

None.

C. APPROVAL OF THE MEETING MINUTES, RESOLUTIONS, AND CLOSING OF THE MEETING:

This Minutes was prepared at 11:30 a.m. on April 26, 2025, immediately after the conclusion of the Annual General Meeting of Shareholders 2025 of the Bank for Investment and Development of Vietnam, JSC.

The Minutes was presented to the entire General Meeting of Shareholders and approved by 100% of the total number of votes of shareholders with voting rights present at the Meeting.

This Minutes was made in five (05) copies of equal legal validity, of which one (01) copy is to be submitted to the State Bank of Vietnam, one (01) copy to the State Securities Commission of Vietnam, and three (03) copies kept at the Head Office of the Bank for Investment and Development of Vietnam, JSC.

**ON BEHALF OF THE
SECRETARIAT** 
HEAD OF SECRETARIAT

**ON BEHALF OF THE PRESIDIUM
CHAIRMAN**

(Signed)

Dang Xuan Thang

(Signed)

Phan Duc Tu

