

No: 60E/2025/CIAS

Khanh Hoa, April 28, 2025

*Re: Explanation of Business Performance Results for
Quarter I of 2025*

To: - The State Securities Commission;
- Hanoi Stock Exchange;

Name of company: Cam Ranh International Airport Services Joint-Stock Company (CIAS)
Stock symbol: CIA
Address of headoffice: Cam Ranh International Airport, Cam Nghia Ward, Cam Ranh City, Khanh
Hoa Province
Telephone: 0258.6265588 Fax: 0258.6266262

CIAS would like to provide an explanation regarding the following changes in profit after corporate income tax: In the Separate and Consolidated Statement of Income for Quarter I of 2025, profit after corporate income tax increased by over 10% compared to the same period of the previous year and shifted from loss in the same period last year to profit in this period, specifically as follows:

1. Separate Financial Statements Q I/2025:

- Profit after tax of Q I/2025: 3.130.754.792 VND.
- Profit after tax of Q I/2024: (1.356.828.912) VND.
- Difference: 4.487.583.704 VND; increase of 330,74%.

2. Consolidated Financial Statements Q I/2025:

- Profit after tax of Q I/2025: 3.374.041.017 VND.
- Profit after tax of Q I/2024: (1.145.963.302) VND.
- Difference: 4.520.004.319 VND; increase of 394,43%.

Reasons for the change of more than 10% in profit after tax in the Separate and Consolidated Financial Statements for Q I/2025 compared to the same period last year and the shift to a profit in this period:

Compared to Q I/2024, the aviation market has recovered significantly. This is the main reason for the increase of more than 10% in profit after tax and a shift to a profit in the Separate and Consolidated Financial Statements for Q I/2025 compared to the same period in 2024.

The above is the explanation of Cam Ranh International Airport Services Joint-Stock Company regarding profit after tax in the Separate and Consolidated Financial Statements for Q I/2025.

Sincerely!

Recipients:

- As above
- BoD, BoS (for reporting)
- Website (for disclosure)
- Archived at the Office

**THE AUTHORIZED PERSON TO DISCLOSE
INFORMATION**



Tran Xuan Binh