

NOVA CONSUMER GROUP JOINT STOCK COMPANY

**CONSOLIDATED FINANCIAL STATEMENTS
QUARTER I/2025**

NOVA CONSUMER GROUP JOINT STOCK COMPANY

**INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE FIRST 3 MONTHS OF THE FISCAL YEAR ENDING 31 DECEMBER 2025**

CONTENTS	PAGE
Contents	1
Statement of the Board of Management	2
Interim Consolidated Balance Sheet as of 31 March 2025	5
Interim Consolidated Income statement for the first 3 months of the fiscal year ending 31 December 2025	8
Interim Consolidated Cash flows statement for the first 3 months of the fiscal year ending 31 December 2025	10
Notes to the Interim Consolidated Financial statements for the first 3 months of the fiscal year ending 31 December 2025	12



NOVA CONSUMER GROUP JOINT STOCK COMPANY

STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of Nova Consumer Group Joint Stock Company (hereinafter referred to as "the Company") presents this statement together with the Consolidated Financial Statements for the first 3 months of the fiscal year ending 31 December 2025 including the Financial Statements of the Company and those of its subsidiaries (hereinafter collectively referred to as "the Group").

Business highlights

Nova Consumer Group Joint Stock Company has been operating in accordance with the Business Registration Certificate No. 0301447257 dated 19 November 2004 and amended for the 30th time on 21 June 2022, granted by Ho Chi Minh City Department of Planning and Investment.

Head office

- Address : No. 315 Nam Ky Khoi Nghia Str., Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam
- Tel. : +(84) (028) 3846 6888

The Company's stocks have been listed on the Unlisted Public Company Market (UPCoM) since 26 October 2023 with the stock code of NCG according to the Decision No. 1124/QĐ-SGDHN of Hanoi Stock Exchange.

Principal business activities of the Company are:

- Management consultancy (except for financial, accounting and legal consultancy (CPC 865));
- Other unclassified specialized wholesale. Details: Exercising the rights to export, import, and wholesale goods not in the list of goods prohibited from export, import and the list of goods not allowed to be distributed in accordance with Vietnam law or not subject to restrictions according to international commitments in international treaties to which Vietnam is a member (according to the Decree No. 09/2018/ND-CP dated 15 January 2018 of the Government); (CPC 622) (not operating at the head office);
- Wholesale of agricultural and forestry materials (except for wood, bamboo, neohouzeaua) and live animals. Details: Exercising the rights to export, import and wholesale goods not in the list of goods prohibited from export, import and the list of goods not allowed to be distributed in accordance with Vietnam law or not subject to restrictions according to international commitments in international treaties to which Vietnam is a member (according to the Decree No. 09/2018/ND-CP dated 15 January 2018 of the Government); (CPC 622) (not operating at the head office);
- Cow and buffalo raising and breeding;
- Pig raising and breeding;
- Poultry raising;
- Mixed cultivation and raising;
- Sugarcane growing;
- Wholesale of foodstuffs. Details: Exercising the rights to export, import and wholesale goods not in the list of goods prohibited from export, import, and the list of goods not allowed to be distributed in accordance with Vietnam law or not subject to restrictions according to international commitments in international treaties to which Vietnam is a member (according to the Decree No. 09/2018/ND-CP dated 15 January 2018 of the Government); (CPC 622) (not operating at the head office);
- Wholesale of beverages (not operating at the head office);
- Retail of food in specialized stores (according to the Decision No. 64/2009/QĐ-UBND dated 31 July 2009 and the Decision No. 79/2009/QĐ-UBND dated 17 October 2009 of the People's Committee of Ho Chi Minh City on agricultural product and food business planning in Ho Chi Minh City) (CPC 631). Details: Except for business activities as specified in Section A. 16 Appendix 1 of the Decree No. 31/2021/ND-CP, products excluded from the scope of WTO commitments include cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and precious stones, pharmaceuticals, explosives, crude oil and processed oil, rice, cane sugar and beet sugar;
- Retail of foodstuffs in specialized stores (according to the Decision No. 64/2009/QĐ-UBND dated 31 July 2009 and the Decision No. 79/2009/QĐ-UBND dated 17 October 2009 of the People's Committee of Ho Chi Minh City on agricultural product and food business planning in Ho Chi Minh City) (CPC 631). Details: Except for business activities as specified in Section A. 16 Appendix 1 of the Decree No. 31/2021/ND-CP, products excluded from the scope of WTO commitments include cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and precious stones, pharmaceuticals, explosives, crude oil and processed oil, rice, cane sugar and beet sugar;

NOVA CONSUMER GROUP JOINT STOCK COMPANY

STATEMENT OF THE BOARD OF MANAGEMENT (cont.)

- Retail by orders via mails or internet (except for retail of gas cylinders, LPG, residual lubricants, gold bars, guns, ammunition for hunting or sports and coins, and according to the Decision No. 64/2009/QD-UBND dated 31 July 2009 of the People's Committee of Ho Chi Minh City and the Decision No. 79/2009/QD-UBND dated 17 October 2009 of the People's Committee of Ho Chi Minh City on approving the agricultural product planning in Ho Chi Minh City) (CPC 631). Details: Except for business activities as specified in Section A. 16 Appendix 1 of the Decree No. 31/2021/ND-CP, products excluded from the scope of WTO commitments include cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and precious stones, pharmaceuticals, explosives, crude oil and processed oil, rice, cane sugar and beet sugar;
- Other unclassified retail (except for retail of gas cylinders, LPG, residual lubricants, gold bars, guns, ammunition for hunting or sports and coins, and according to the Decision No. 64/2009/QD-UBND dated 31 July 2009 of the People's Committee of Ho Chi Minh City and the Decision No. 79/2009/QD-UBND dated 17 October 2009 of the People's Committee of Ho Chi Minh City on approving the agricultural product planning in Ho Chi Minh City) (CPC 631). Details: Except for business activities as specified in Section A. 16 Appendix 1 of the Decree No. 31/2021/ND-CP, products excluded from the scope of WTO commitments include cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and precious stones, pharmaceuticals, explosives, crude oil and processed oil, rice, cane sugar and beet sugar;
- Afforestation, forest care and forestal breeding. Details: Afforestation;
- Trading agricultural machinery, equipment and spare parts;
- Wholesale of other machinery, equipment and spare parts. Details: Exercising the rights to export, import and wholesale goods not in the list of goods prohibited from export, import and the list of goods not allowed to be distributed in accordance with Vietnam law or not subject to restrictions according to international commitments in international treaties to which Vietnam is a member (according to the Decree No. 09/2018/ND-CP dated 15 January 2018 of the Government); (CPC 622) (not operating at the head office);
- Trading real estate, land use right of owners, users or lessees. Details: Implementing this business line according to Article 11 of the Law on Real Estate Business, except for investment in constructing infrastructure for cemeteries and graveyards to transfer land use right attached to infrastructure;
- Computer consultancy and computer system management. Details: Software and system consultancy services (CPC 842);
- Other unclassified business support services. Details: Import and export of goods traded by the Company, except for business activities as specified in Section A. 16 Appendix 1 of the Decree No. 31/2021/ND-CP, products excluded from the scope of WTO commitments include cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and precious stones, pharmaceuticals, explosives, crude oil and processed oil, rice, cane sugar and beet sugar;
- Construction of other civil engineering works. Details: Construction of civil engineering works (CPC 513);
- Retail of beverages in specialized stores (according to the Decision No. 64/2009/QD-UBND dated 31 July 2009 and the Decision No. 79/2009/QD-UBND dated 17 October 2009 of the People's Committee of Ho Chi Minh City on agricultural product and food business planning in Ho Chi Minh City) (CPC 631).

Board of Directors and Executive Board

The Board of Directors, the Audit Committee and the Board of Management of the Company during the year and as of the date of this statement include:

The Board of Directors

Full name	Position	Appointing date
Mr. Nguyen Hieu Liem	Chairman	25 June 2021
Mr. Nguyen Quang Phi Tin	Member	06 April 2022
Ms. Tran Thi Thu Thao	Independent Member	11 February 2022

NOVA CONSUMER GROUP JOINT STOCK COMPANY

STATEMENT OF THE BOARD OF MANAGEMENT (cont.)

The Audit Committee

Full name	Position	Appointing date
Ms. Tran Thi Thu Thao	Head of the Committee	11 February 2022
Mr. Nguyen Hieu Liem	Member	26 December 2022

The Board of Management

Full name	Position	Appointing date
Mr. Nguyen Quang Phi Tin	Chief Executive Officer	18 March 2022
Mr. Nguyen Vinh Huy	Chief Financial Officer	23 May 2023

Legal representative

The legal representative of the Company during the year and as of the date of this statement is Mr. Nguyen Quang Phi Tin – Chief Executive Officer (appointed on 18 March 2022).

Responsibility of the Board of Management

The Company's Board of Management is responsible for the preparation of the Interim Consolidated Financial Statements to give a true and fair view on the consolidated financial position, the consolidated financial performance and the consolidated cash flows of the Group during the year. In order to prepare these Interim Consolidated Financial Statements, the Board of Management must:

- select appropriate accounting policies and apply them consistently;
- make judgments and estimates reasonably and prudently;
- state clearly whether the Accounting Standards applied to the Group are followed or not, and all the material differences from these standards are disclosed and explained in the Interim Consolidated Financial Statements;
- prepare the Interim Consolidated Financial Statements of the Group on the going-concern basis, except for the cases that the going-concern assumption is considered inappropriate;
- design and implement effectively the internal control system to minimize the risks of material misstatements due to frauds or errors in the preparation and presentation of the Interim Consolidated Financial Statements.

The Board of Management hereby ensures that all the proper accounting books of the Group have been fully recorded and can fairly reflect the financial position of the Group at any time, and that all the accounting books have been prepared in compliance with the applicable Accounting System. The Board of Management is also responsible for managing the Group's assets and consequently has taken appropriate measures to prevent and detect frauds and other irregularities.

The Board of Management commits to the compliance with the aforementioned requirements in preparation of the Interim Consolidated Financial Statements.

Approval of the Interim Consolidated Financial Statements

The Board of Management hereby approves the accompanying Consolidated Financial Statements which give a true and fair view of the consolidated financial position as of 31 March 2025 of the Group, its consolidated financial performance and its consolidated cash flows for the first 3 months of the fiscal year ending 31 December 2025, in conformity with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of the Consolidated Financial Statements.

For and on behalf of the Board of Management,



Nguyen Quang Phi Tin
Chief Executive Officer

29 April 2025

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

INTERIM CONSOLIDATED BALANCE SHEET

As of 31 March 2025

Unit: VND

Code	Items	Note	Ending balance	Beginning balance
100	CURRENT ASSETS		2.043.703.473.237	2.058.303.725.144
110	Cash and cash equivalents	V.1	97.415.133.337	114.424.543.373
111	Cash		97.415.133.337	103.424.543.373
112	Cash equivalents		-	11.000.000.000
120	Short-term investments		12.917.058.138	14.917.058.138
121	Trading securities		470.095	470.095
123	Held-to-maturity investments	V.2a	12.916.588.043	14.916.588.043
130	Short-term receivables		1.205.899.777.757	1.211.726.168.659
131	Short-term trade receivables	V.3	710.043.437.333	674.945.793.131
132	Short-term prepayments to suppliers	V.4a	123.181.239.508	173.194.622.006
135	Receivables for short-term lending	V.5	641.591.858.242	641.623.858.242
136	Other short-term receivables	V.6a	239.331.859.711	230.316.347.772
137	Allowance for short-term doubtful debts	V.7	(508.382.149.772)	(508.354.452.492)
139	Deficit assets for treatment		133.532.735	-
140	Inventories	V.8	689.634.113.309	679.784.771.281
141	Inventories		691.625.658.619	682.145.530.219
149	Allowance for devaluation of inventories		(1.991.545.310)	(2.360.758.938)
150	Other current assets		37.837.390.696	37.451.183.693
151	Short-term prepaid expenses	V.9a	11.417.558.288	13.204.013.824
152	Deductible VAT		4.437.405.028	2.133.363.006
153	Taxes and other receivables from the State	V.18	21.982.427.380	22.113.806.863

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Interim Consolidated Balance Sheet (cont.)

Code	Items	Note	Ending balance	Beginning balance
200	NON-CURRENT ASSETS		1.678.797.360.221	1.717.199.981.200
210	Long-term receivables		290.231.255.329	290.230.962.757
212	Long-term prepayment to suppliers	V.4b	152.000.000.000	152.000.000.000
216	Other long-term receivables	V.6b	475.231.255.329	475.230.962.757
219	Allowance for long-term doubtful debts	V.7	(337.000.000.000)	(337.000.000.000)
220	Fixed assets		867.363.077.982	887.000.795.309
221	Tangible fixed assets	V.10	740.303.379.656	757.508.598.625
222	Historical cost		1.388.963.648.275	1.388.899.753.666
223	Accumulated depreciation		(648.660.268.619)	(631.391.155.041)
224	Financial leased assets	V.11	22.047.003.432	22.554.729.291
225	Historical cost		26.005.404.773	26.005.404.773
226	Accumulated depreciation		(3.958.401.341)	(3.450.675.482)
227	Intangible fixed assets	V.12	105.012.694.894	106.937.467.393
228	Initial cost		161.411.087.207	161.411.087.207
229	Accumulated amortization		(56.398.392.313)	(54.473.619.814)
240	Long-term assets in progress		85.284.206.906	85.345.406.906
242	Construction-in-progress	V.13	85.284.206.906	85.345.406.906
250	Long-term investments		164.355.969.065	161.129.260.669
252	Investments in joint ventures and associates	V.2b	96.232.684.287	93.005.975.891
253	Investments in other entities	V.2c	68.123.284.778	68.123.284.778
260	Other non-current assets		271.562.850.939	293.493.555.559
261	Long-term prepaid expenses	V.9b	186.027.640.639	204.156.342.457
262	Deferred income tax assets	V.14	6.788.591.898	7.875.194.065
269	Goodwill	V.15	78.746.618.402	81.462.019.037
270	TOTAL ASSETS		<u>3.722.500.833.458</u>	<u>3.775.503.706.344</u>

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Interim Consolidated Balance Sheet (cont.)

Code	Items	Note	Ending balance	Beginning balance
300	LIABILITIES		1.645.989.171.693	1.770.900.493.156
310	Current liabilities		1.525.752.356.347	1.648.354.423.788
311	Short-term trade payables	V.16	270.577.960.450	243.771.681.553
312	Short-term advances from customers	V.17	34.887.562.501	29.818.238.685
313	Taxes and other obligations to the State Budget	V.18	15.137.619.768	24.284.636.042
314	Payables to employees	V.19	9.631.071.808	27.211.466.061
315	Short-term accrued expenses	V.20	80.843.705.159	69.964.098.870
318	Short-term unearned revenue		97.678.786	97.678.786
319	Other short-term payables	V.21	58.497.995.491	59.651.776.665
320	Short-term borrowings and financial leases	V.22a	1.050.426.091.335	1.187.694.540.981
321	Provisions for short-term payables	V.23a	1.742.802.231	1.742.802.231
322	Bonus and welfare funds	V.24	3.909.868.818	4.117.503.914
330	Non-current liabilities		120.236.815.346	122.546.069.368
337	Other long-term payables		280.000.000	280.000.000
338	Long-term borrowing and financial leases	V.22b	60.941.569.292	61.836.671.591
341	Deferred income tax liabilities	V.25	53.002.384.186	54.420.092.082
342	Provisions for long-term payables	V.23b	6.012.861.868	6.009.305.695
400	OWNER'S EQUITY		2.076.511.661.765	2.004.603.213.188
410	Owner's equity		2.076.511.661.765	2.004.603.213.188
411	Owner's capital	V.26	1.197.843.250.000	1.197.843.250.000
411a	- Ordinary shares carrying voting right		1.197.843.250.000	1.197.843.250.000
412	Share premiums	V.26	426.598.785.061	426.598.785.061
414	Other sources of capital	V.26	(3.772.154.614)	(3.772.154.614)
418	Investment and development fund	V.26	71.988.693.710	71.988.693.710
421	Retained earnings	V.26	358.264.335.883	289.556.800.536
421a	Retained earnings accumulated to the end of the previous period		289.991.819.823	206.687.922.078
421b	Retained earnings of the current period		68.272.516.060	82.868.878.458
429	Benefits of non-controlling shareholders	V.26	25.588.751.725	22.387.838.495
440	TOTAL LIABILITIES AND OWNER'S EQUITY		3.722.500.833.458	3.775.503.706.344



Do Thi My Nhung
Chief Accountant cum Preparer

TP. HCM, 29 April 2025
CÔNG TY
CỔ PHẦN TẬP ĐOÀN
NOVA CONSUMER
THÀNH PHỐ HO CHI MINH
Nguyễn Quang Phi Tin

Chief Executive Officer

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

INTERIM CONSOLIDATED INCOME STATEMENT
For the first 3 months of the fiscal year ending 31 December 2025

Unit: VND

Code	Items	Note	Accumulated from the beginning of the year			
			Quarter 1/2025	Quarter 1/2024	Current year	Previous year
01	Revenue from sales of goods and provisions of services	VI.1	1.188.008.029.082	1.046.344.681.717	1.188.008.029.082	1.046.344.681.717
02	Revenue deductions	VI.2	87.002.404.548	76.135.871.110	87.002.404.548	76.135.871.110
10	Net revenue		1.101.005.624.534	970.208.810.607	1.101.005.624.534	970.208.810.607
11	Cost of sales	VI.3	900.581.284.059	880.558.710.307	900.581.284.059	880.558.710.307
20	Gross profit		200.424.340.475	89.650.100.300	200.424.340.475	89.650.100.300
21	Financial income	VI.4	12.126.397.351	11.907.116.743	12.126.397.351	11.907.116.743
22	Financial expenses	VI.5	23.733.571.057	28.465.960.629	23.733.571.057	28.465.960.629
23	- <i>In which: interest expenses</i>		<i>18.451.409.786</i>	<i>22.814.092.363</i>	<i>18.451.409.786</i>	<i>22.814.092.363</i>
24	Gain or loss in joint ventures, associates	V.2b	3.226.708.396	8.324.755.669	3.226.708.396	8.324.755.669
25	Selling expenses	VI.6	71.095.576.873	53.418.196.760	71.095.576.873	53.418.196.760
26	General and administration expenses	VI.7	43.543.965.772	37.953.735.755	43.543.965.772	37.953.735.755
30	Net operating profit/(loss)		77.404.332.520	(9.955.920.432)	77.404.332.520	(9.955.920.432)
31	Other income		150.069.472	1.302.266.798	150.069.472	1.302.266.798
32	Other expenses		198.422.754	3.022.757.857	198.422.754	3.022.757.857
40	Other profit/(loss)		(48.353.282)	(1.720.491.059)	(48.353.282)	(1.720.491.059)
50	Total accounting profit/(loss) before tax		77.355.979.238	(11.676.411.491)	77.355.979.238	(11.676.411.491)
51	Current income tax	V.18	6.213.609.864	7.355.341.822	6.213.609.864	7.355.341.822
52	Deferred income tax	V.14,V.25	(331.105.729)	1.700.170.213	(331.105.729)	1.700.170.213
60	Profit/(loss) after tax		71.473.475.103	(20.731.923.526)	71.473.475.103	(20.731.923.526)

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Interim Consolidated Income Statement (cont.)

Code Items	Note	Accumulated from the beginning of the year			
		Quarter 1/2025	Quarter 1/2024	Current year	Previous year
61 Profit/(loss) after tax of the Parent Company		68.272.516.060	(24.689.003.545)	68.272.516.060	(24.689.003.545)
62 Profit/(loss) after tax of non-controlling shareholders		3.200.959.043	3.957.080.019	3.200.959.043	3.957.080.019
70 Basic earnings per share	VI.8	<u>570</u>	<u>(206)</u>	<u>570</u>	<u>(206)</u>
71 Diluted earnings per share	VI.8	<u>570</u>	<u>(206)</u>	<u>570</u>	<u>(206)</u>



Do Thi My Nhung
Chief Accountant cum Preparer



Nguyen Quang Phi Tin
Chief Executive Officer

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

INTERIM CONSOLIDATED CASH FLOWS STATEMENT

(Indirect method)

For the first 3 months of the fiscal year ending 31 December 2025

Unit: VND

Code	Items	Note	Accumulated from the beginning of the year	
			Current year	Previous year
	CASH FLOWS FROM OPERATING ACTIVITIES			
01	Profit/(loss) before tax		77.355.979.238	(11.676.411.491)
	Adjustments:			
02	Depreciation/Amortization of fixed assets and investment properties		24.050.003.966	25.122.898.131
03	Provisions and allowances		(337.960.175)	(150.330.963)
04	Exchange gain/(loss) due to revaluation of monetary items in foreign currencies		(500.454.263)	(250.975.116)
05	Gain/(loss) from investing activities		(13.999.405.104)	(17.715.194.025)
06	Interest expenses		18.451.409.786	22.814.092.363
08	Operating profit before changes of working capital		105.019.573.448	18.144.078.899
09	Increase/(decrease) of receivables		12.814.658.358	3.488.894.637
10	Increase/(decrease) of inventories		(9.480.128.400)	(28.406.427.324)
11	Increase/(decrease) of payables		10.878.562.920	(27.027.825.956)
12	Increase/(decrease) of prepaid expenses		19.915.157.354	10.280.050.006
14	Interests paid		(11.603.048.519)	(15.535.242.942)
15	Corporate income tax paid		(13.567.661.950)	(22.228.706.351)
17	Other cash outflows		-	-
20	Net cash flows from operating activities		113.977.113.211	(61.285.179.031)
	CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases and construction of fixed assets and other non-current assets		(409.664.000)	(1.907.550.000)
22	Proceeds from disposals of fixed assets and other non-current assets		-	299.920.751
23	Cash outflow for lending, buying debt instruments of other entities		(10.495.000.000)	(128.225.926.285)
24	Cash recovered from lending, selling debt instruments of other entities		12.527.000.000	39.113.958.902
26	Withdrawals of investments in other entities		-	-
27	Interest earned, dividends and profits received		4.779.997.993	36.316.735.030
30	Net cash flows from investing activities		6.402.333.993	(54.402.861.602)

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Interim Consolidated Cash Flow Statement (cont.)

Code	Items	Note	Accumulated from the beginning of the year	
			Current year	Previous year
	CASH FLOWS FROM FINANCING ACTIVITIES			
33	Proceeds from borrowings		581.686.703.599	818.537.263.562
34	Repayment of borrowings		(717.730.803.245)	(790.525.599.446)
35	Payments for financial leased assets		(1.308.539.799)	-
36	Dividends and profit paid to the owners		-	(29.043.454)
40	Net cash flows from financing activities		(137.352.639.445)	27.982.620.662
50	Net cash flows during the period		(16.973.192.241)	(87.705.419.971)
60	Beginning cash and cash equivalents	V.1	114.424.543.373	294.901.008.976
61	Effects of foreign exchange rates differences		(36.217.795)	131.131.079
70	Ending cash and cash equivalents	V.1	97.415.133.337	207.326.720.084



Do Thi My Nhung
Chief Accountant cum Preparer



Nguyen Quang Phi Tin
Chief Executive Officer

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

I. GENERAL INFORMATION

1. Ownership form

Nova Consumer Group Joint Stock Company (hereinafter referred to as "the Company" or the "Parent Company") is a joint stock company.

2. Operating field

The Group companies operate in various fields.

3. Principal business activities

Principal business activities of the Group are to provide management consultancy (except for financial, accounting and legal consultancy); manufacture and trade veterinary drugs, aquatic drugs, antiseptics; trade veterinary vaccines; manufacture, trade and process animal and aquatic feed; process alcohol and CO₂ products; wholesale agricultural products; retail foodstuffs and beverages in specialized stores.

4. Normal operating cycle

The normal operating cycle of the Company companies is within 12 months.

5. Structure of the Group

The Group includes the Parent Company and 12 subsidiaries under the control of the Parent Company. All subsidiaries are consolidated in these Consolidated Financial Statements.

5a. Information on the Group's restructuring

During the period, the Group has not made any additional acquisition, liquidation or divestments in subsidiaries.

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

5b. List of subsidiaries to be consolidated

Subsidiaries	Addresses	Principal business activities	Benefit rate		Voting rate	
			Ending balance	Beginning balance	Ending balance	Beginning balance
			%	%	%	%
Anova Feed Joint Stock Company	Anova Group Industrial Cluster, Hamlet 4, Long Cang Commune, Can Duoc District, Long An Province, Vietnam	Manufacturing, trading and processing animal feed and aquatic feed	99,99	99,99	99,99	99,99
Anova Biotech Joint Stock Company	No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam	Trading veterinary drugs, veterinary vaccines, aquatic veterinary drugs, biological products, chemicals used in aquatic veterinary drugs	99,80	99,80	99,80	99,80
Anova Farm Joint Stock Company	No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam	Wholesaling agricultural and forestry materials (except for wood, bamboo, neohouzeaua) and live animals; raising livestock	99,84	99,84	99,84	99,84
Sai Gon VET Manufacturing and Trading Joint Stock Company	Anova Group Industrial Cluster, Long Cang Commune, Can Duoc District, Long An Province, Vietnam	Trading, manufacturing veterinary drugs, aquatic veterinary drugs, biological products and glass; trading real estate	99,67	99,67	99,67	99,67
Thanh Nhon Corporation	No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam	Trading veterinary drugs, aquatic veterinary drugs, ancillary materials of livestock feed, chemicals	99,56	99,56	99,56	99,56
Vietnam Sugarcane and Sugar Corporation - Joint Stock Company	No. 54-56 Le Quoc Hung Street, Ward 13, District 4, Ho Chi Minh City, Vietnam	Processing alcohol and CO2 products; wholesaling agricultural products	94,96	94,96	94,96	94,96

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

Subsidiaries	Addresses	Principal business activities	Benefit rate		Voting rate	
			Ending balance	Beginning balance	Ending balance	Beginning balance
			%	%	%	%
Anova Tech Corporation	No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam	Trading veterinary drugs, aquatic drugs and chemicals, livestock feed additives	85,83	85,83	85,83	85,83
Anova Joint Venture Company Limited	No. 36 Doc Lap Avenue, Vietnam-Singapore Industrial Park, Binh Hoa Ward, Thuan An City, Binh Duong Province, Vietnam	Manufacturing supplements for animal and aquatic feed, exercising the rights to import and wholesale veterinary materials and finished drugs	57,00	57,00	57,00	57,00
Sunrise Foods Company Limited	5.07 Apartment, Commercial and Office Complex, Block X (Sunrise City North), No. 27 Nguyen Huu Tho Street, Tan Hung Ward, District 7, Ho Chi Minh City, Vietnam	Wholesaling foodstuffs	99,89	99,89	99,89	99,89
Xuxifarm Food Joint Stock Company ⁽ⁱ⁾	Lot M, Road No. 10, Loi Binh Nhon Industrial Cluster, Loi Binh Nhon Commune, Tan An City, Long An Province, Vietnam	Processing and preserving meat and meat products	99,30	99,30	99,42	99,42
Nova Beverages Produce and Trading Company Limited	5.07 Apartment, Commercial and Office Complex, Block X (Sunrise City North), No. 27 Nguyen Huu Tho Street, Tan Hung Ward, District 7, Ho Chi Minh City, Vietnam	Manufacturing non-alcoholic beverages, mineral water	99,998	99,998	99,998	99,998
HKV Joint Stock Company ⁽ⁱⁱ⁾	No. 65 Nguyen Du Street, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam	Manufacturing coffee and tea	98,87	98,87	98,87	98,87

⁽ⁱ⁾ This is a direct subsidiary of Sunrise Foods Company Limited.

⁽ⁱⁱ⁾ This is a direct subsidiary of Nova Beverages Produce and Trading Company Limited.

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

5c. List of associates presented in the Consolidated Financial Statements using the equity method

Associates	Addresses	Principal business activities	Ownership rate		Voting rate	
			Ending balance	Beginning balance	Ending balance	Beginning balance
			%	%	%	%
Bio-Pharmachemie Joint Venture Company	No. 2/3, Quarter 4, Tang Nhon Phu Street, Phuoc Long B Ward, Thu Duc City, Ho Chi Minh City, Vietnam	Manufacturing veterinary drugs and antiseptics for animal husbandry	30,01	30,01	30,01	30,01
VETVACO National Veterinary Joint Stock Company	Km 18, National Highway 32, Duc Thuong Commune, Hoai Duc District, Hanoi City, Vietnam	Manufacturing and trading veterinary drugs, importing and exporting veterinary drugs	23,84	23,84	23,84	23,84
Hiep Hoa Sugar - Cane and Sugar Joint Stock Company ⁽ⁱ⁾	Area 1, Hiep Hoa Town, Duc Hoa District, Long An Province, Vietnam	Manufacturing and trading sugar	20,66	20,66	21,76	21,76

⁽ⁱ⁾ This is a direct associate of Vietnam Sugarcane and Sugar Corporation - Joint Stock Company.



NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

6. Statement of information comparability on the Consolidated Financial Statements

The figures in the current year can be comparable with the corresponding figures in the previous year.

7. Headcount

As of the balance sheet date, the Group's headcount is 1.972 (headcount at the beginning of the year: 1.918).

II. FISCAL YEAR AND ACCOUNTING CURRENCY

1. Fiscal year

The fiscal year of the Group is from 01 January to 31 December annually.

2. Accounting currency unit

The accounting currency unit is Vietnamese Dong (VND) because the Group's transactions are primarily made in VND.

III. ACCOUNTING STANDARDS AND SYSTEM

1. Accounting System

The Group companies apply the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System issued in accordance with the Circular No. 200/2014/TT-BTC dated 22 December 2014 guiding the Vietnamese Enterprise Accounting System, the Circular No. 53/2016/TT-BT dated 21 March 2016, the Circular No. 202/2014/TT-BTC dated 22 December 2014 giving guidance on the preparation and presentation of Consolidated Financial Statements and other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in preparation and presentation of the Consolidated Financial Statements.

2. Statement of the compliance with the Accounting Standards and System

The Board of Management ensures to follow all the requirements of the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014, the Circular No. 53/2016/TT-BTC dated 21 March 2016, the Circular No. 202/2014/TT-BTC dated 22 December 2014 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in preparation and presentation of the Consolidated Financial Statements.

IV. ACCOUNTING POLICIES

1. Accounting convention

The Consolidated Financial Statements are prepared on the accrual basis (except for the information related to cash flows).

2. Consolidation bases

The Consolidated Financial Statements include the Financial Statements of the Parent Company and those of its subsidiaries. A subsidiary is an enterprise that is controlled by the Parent Company. The control exists when the Parent Company has the power to directly or indirectly govern the financial and operating policies of the subsidiary to obtain economic benefits from its activities. In determining the control power, the potential voting right arising from options or debt and capital instruments that can be converted into common shares as of the balance sheet date should also be taken into consideration.

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

The financial performance of the subsidiary, which is acquired or disposed during the year, is included in the Consolidated Income Statement from the date of acquisition or disposal of investments in this subsidiary.

The Financial Statements of the Parent Company and those of subsidiaries used for consolidation are prepared in the same accounting period and apply consistently accounting policies to the same types of transactions and events in similar circumstances. In the case that the accounting policy of a subsidiary is different from the accounting policy applied consistently in the Group, the Financial Statements of that subsidiary will be properly adjusted before being used for the preparation of the Consolidated Financial Statements.

Intra-group balances in the Balance Sheet and intra-group transactions and unrealized profits resulting from these transactions must be completely eliminated. Unrealized losses resulting from intra-group transactions are also eliminated unless costs cannot be recovered.

Benefits of non-controlling shareholders reflect profit or loss and net assets of subsidiary, which are not hold by the Group and presented in a separate item of the Consolidated Income Statement and Consolidated Balance Sheet (classified under "Owner's equity"). Benefits of non-controlling shareholders include the values of their non-controlling benefits at the initial date of business combination and those arise within the ranges of changes in owner's equity from the date of business combination. The losses arising in the subsidiaries are attributed equally to the ownership rate of non-controlling shareholders, even if such losses are higher than the interest owned by these shareholders in net assets of the subsidiaries.

3. Foreign currency transactions

Transactions in foreign currencies are converted at the actual exchange rates ruling as of the transaction dates. The ending balances of monetary items in foreign currencies are converted at the actual exchange rates ruling as of the balance sheet date.

Foreign exchange differences arisen from foreign currency transactions during the year shall be included into financial income or financial expenses. Foreign exchange differences due to the revaluation of ending balances of the monetary items in foreign currencies after offsetting their positive differences against negative differences shall be included into financial income or financial expenses.

The exchange rate used to convert foreign currency transactions is the actual exchange rate ruling as at the time of these transactions. The actual exchange rates applied to foreign currency transactions are as follows:

- For the foreign currency trading contract (including spot contract, forward contract, future contract, option contract, currency swap): the exchange rate stipulated in the contracts of trading foreign currency between the Group and the Bank.
- For receivables: the buying rate ruling as at the time of transaction of the commercial bank where the Group designates the customers to make payments.
- For payables: the selling rate ruling as at the time of transaction of the commercial bank where the Group supposes to make payments.
- For acquisition of assets or immediate payments in foreign currency (not included into payable accounts): the buying rate of the commercial bank where the Group makes payments.

The exchange rates used to re-evaluate the ending balances of monetary items in foreign currencies are determined according to the following principles:

- For foreign currency deposits: the buying rate of the bank where the Group opens its foreign currency account.
- For monetary items in foreign currencies classified as other assets: the buying rate of the bank, where the Group frequently has transactions.
- For monetary items in foreign currencies classified as liabilities: the selling rate of the bank, where the Group frequently has transactions.

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

4. Cash and cash equivalents

Cash includes cash on hand and demand deposits. Cash equivalents are short-term investments of which the due dates do not exceed 3 months from the dates of the investments that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value as of the balance sheet date.

5. Financial investments

Trading securities

Investments classified as trading securities are those held by the Group for the trading purpose with the aim of making profit.

Trading securities are recognized at original costs which include fair value of the payments made at the time of the transaction plus other costs attributable to transaction costs.

The time of recognizing trading securities is when the Group acquires the ownership, as follows:

- For listed securities: recognized at the time of order-matching (T+0).
- For unlisted securities: recognized at the time of acquiring official ownership as stipulated by law.

Interest, dividends and profit of the periods prior to the acquisition of trading securities are deducted to the costs of such securities. Interest, dividends and profit of the periods after the acquisition of such securities are recorded in the Company's financial income.

Provisions for devaluation of trading securities are made for each particular type of securities in the market of which the fair value is lower than original costs. The fair value of trading securities is determined as follows:

- For securities listed on the stock market: the closing price at the most recent trading date by the balance sheet date.
- For shares registered for trading on UPCOM by unlisted public companies and State-owned enterprises which are equitized in the form of public offering: the average reference price in the 30 most preceding trading days prior to the balance sheet date, disclosed by Stock Exchange.
- For shares listed on the stock market or shares registered for trading on Upcom without transactions within 30 days prior to the date of provision, the shares which are delisted, canceled or suspended from trading: provision is made based on the losses of the investee at the rate equal to the difference between the actual capital invested by the owners and owner's equity as of the balance sheet date multiplying by the ownership rate over the total actual charter capital invested.

Increases/decreases in the provisions for devaluation of trading securities as of the balance sheet date are recorded into financial expenses.

Gain or loss from transfer of trading securities is recognized into financial income or financial expenses. The costs are determined in accordance with the mobile weighted average method.

Held-to-maturity investments

Investments are classified as held-to-maturity investments that the Group intends and is able to hold to maturity. The Group's held-to-maturity investments only include term deposits for the purpose of receiving periodical interest.

Held-to-maturity investments are initially recognized at costs including the purchase cost and other transaction costs. After initial recognition, these investments are recorded at recoverable value. Interest from these held-to-maturity investments after acquisition date is recognized in the profit or loss on the basis of the interest income to be received. Interest arising prior to the Group's acquisition of held-to-maturity investments is deducted to the costs at the acquisition time.

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

When there is reliable evidence proving that a part or the whole investment cannot be recovered and the loss is reliably measured, the loss is recognized as financial expenses during the year and directly deducted into the investment costs.

Loans

Loans are measured at costs less allowance for doubtful debts. Allowance for doubtful debts of loans is made on the basis of estimated losses.

Investments in joint ventures and associates

Joint venture

A joint venture is an entity which is established by a contractual arrangement whereby the Company and the involved parties undertake an economic activity that is subject to joint control. Joint control is the contractually agreed sharing of control over an economic activity, and exists only when the strategic financial and operating decisions relating to the activity require the unanimous consent of the venturers.

The Group recognizes its interests in jointly-controlled entity in accordance with the equity method. Accordingly, contributed capital in joint venture is initially recognized at original cost and then adjusted for the changes in the Group's ownership rate of net assets of jointly-controlled entity. The Consolidated Income Statement reflects the Group's ownership in the financial performance of jointly-controlled entity. The Group stops using the equity method from the date it ceases to have the jointly-controlled right or significant influences on jointly-controlled entity.

The Financial Statements of the jointly-controlled entity are prepared for the accounting period that is the same with the Consolidated Financial Statements of the Group. In the case that the accounting policy of a jointly-controlled entity is different from the accounting policy applied consistently in the Group, the Financial Statements of that jointly-controlled entity will be properly adjusted before being consolidated in the Consolidated Financial Statements.

Unrealized profit/(losses) arising from transactions with jointly-controlled entity are eliminated in proportion to the amount under the Group's ownership in the preparation of the Consolidated Financial Statements.

Associates

An associate is an entity which the Group has significant influence but not the control to govern the financial and operating policies. Significant influence is the right to participate in making the associate's financial and operating policies but not control those policies.

Investments in associates are recorded as in the owner's equity method. Accordingly, the investment in associate is initially recorded at costs on the Consolidated Financial Statements and then adjusted for the post acquisition change in the Group's share of net assets of the associate. If the Group's share of loss of an associate exceeds or equals the carrying amount of an investment, the investment is then reported at nil (0) value on the Consolidated Financial Statements, except when the Group has obligations to pay on behalf of the associate to satisfy obligations of the associate.

The Financial Statements of the associate are prepared for the accounting period that is the same with the Consolidated Financial Statements of the Group. In the case that the accounting policy of an associate is different from the accounting policy applied consistently in the Group, the Financial Statements of that associate will be properly adjusted before being used for the preparation of the Consolidated Financial Statements.

Unrealized profits/(losses) arising from transactions with associates are eliminated in proportion to the amount under the Group's ownership in the preparation of the Consolidated Financial Statements.

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

Investments in equity instruments of other entities

Investments in equity instruments of other entities include such investments in equity instruments that do not enable the Group to have the control, joint control or significant influence on these entities.

Investments in equity instruments of other entities are initially recognized at costs, including costs of purchase or capital contribution plus other directly attributable transaction costs. Dividends incurred prior to the acquisition of investments are deducted into investment costs. Dividends incurred after the acquisition of investments are recorded into the Company's financial income.

Provisions for impairment of investments in equity instruments of other entities are made as follows:

- For investments in listed shares or fair value of investments which is reliably measured, provisions are made on the basis of the market value of shares.
- For investments of which the fair value cannot be measured at the time of reporting, provision is made based on the losses suffered by investees, with the amount is defined by the difference between owners' actual contributed capital and the total owners' equity as of the balance sheet date multiplied (x) by the Company's rate of charter capital owning in these investees.

Increases/decreases in the provisions for impairment of investments in equity instruments of other entities as of the balance sheet date are recorded into financial expenses.

6. Receivables

Receivables are recognized at the carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according the following principles:

- Trade receivables reflect receivables concerning the commercial nature arising from purchase and sale transactions between the Group and customers who are independent to the Group.
- Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions.

Allowance is made for each doubtful debt on the basis of estimated loss.

Increases/decreases in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into general and administration expenses.

7. Inventories

Inventories are recognized at the lower of costs or net realizable value.

Costs of inventories are determined as follows:

- For materials and merchandise: Costs comprise costs of purchases and other directly relevant costs incurred in bringing the inventories to their present location and conditions.
- Work-in-process: Costs comprise costs of main materials, labor and other directly relevant costs. For agricultural industry, work-in-process is used to aggregate total production costs and calculate product costs of farming, processing agricultural products or services, and is recorded in details by agricultural business sectors (growing, raising, processing, etc.), by locations (workshop, production team, etc.), and by type of seedlings and products, by products or services. For livestock raising costs, it is recorded in details for each type of livestock activity (raising cows, raising pigs, raising chickens, etc.), by group or type of livestock and poultry.
- For finished goods: Costs comprise costs of materials, direct labor and directly relevant general manufacturing expenses allocated on the basis of normal operations/cost for land use right, directly relevant costs and general costs arising for the property investment and construction.

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

Stock-out costs of inventories are determined in accordance with the weighted average method and recorded in line with the perpetual method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for devaluation inventories is recognized for each type of inventories when their costs are higher than their net realizable values. Increases/decreases in the obligatory allowance for devaluation of inventories as of the balance sheet date are recorded into costs of sales.

8. Prepaid expenses

Prepaid expenses comprise actual expenses incurred and relevant to financial performance in several accounting periods. Prepaid expenses of the Group mainly include livestock costs, prepaid land rental, infrastructure fees and expenses of tools. These prepaid expenses are allocated over the prepayment period or period in which corresponding benefits are realized.

Livestock

Costs of livestock and breeding pigs which are not satisfied conditions to record as fixed assets are allocated into costs in accordance with the straight-line method for the maximum period of 3 years.

Land rental, infrastructure fees

Prepaid land rental and infrastructure fees reflect the rental and fees paid for the land being used by the Group. The prepaid land rental is allocated into costs in accordance with the straight-line method over the lease term (i.e. 40 – 44 years).

Tools

Expenses of tools being put into use are allocated into costs in accordance with the straight-line method for the maximum period of 3 years.

9. Operating leased assets

A lease is classified as an operating lease if it transfers substantially all the risks and rewards incident to ownership belonging to the lessor. The lease expenses are allocated in the Group's operation costs in accordance with the straight-line method over the lease term and do not depend on the method of lease payment.

10. Tangible fixed assets

Tangible fixed assets are determined by their historical costs less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Group to bring the asset to its working condition for its intended use. Other expenses arising subsequent to initial recognition are included into historical costs of fixed assets only if it can be clearly demonstrated that the expenditure has resulted in future economic benefits expected to be obtained from the use of these assets. Those which do not meet the above conditions will be recorded into operation costs during the period.

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years applied are as follows:

<u>Fixed assets</u>	<u>Years</u>
Buildings and structures	05 - 52
Machinery and equipment	03 - 10
Vehicles	02 - 10
Office equipment	02 - 08
Perennials, livestock	04 - 16
Other fixed assets	03 - 05

11. Financial leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incident to ownership belonging to the lessee. Financial leased assets are determined by their historical costs less accumulated depreciation. Historical cost is the lower cost of the fair value of the leased asset at commencement of the lease term and the present value of the minimum lease payments. Discount rate used to calculate the present value of the minimum lease payments is the interest rate implicit in the lease or else mentioned in the lease. If the interest rate implicit in the lease cannot be determined, the incremental borrowing rate at commencement of the lease term will be applied.

Financial leased assets are depreciated in accordance with the straight-line method over their estimated useful lives. If there is no reasonable certainty that the Group will obtain ownership at the end of the lease, the fixed asset shall be depreciated over the shorter of the lease term and the estimated useful life of the asset. The depreciation years of the financial leased assets are as follows:

<u>Fixed assets</u>	<u>Years</u>
Machinery and equipment	04 - 15

12. Intangible fixed assets

Intangible fixed assets are determined by their initial costs less accumulated amortization.

Initial costs of intangible fixed assets include all the costs paid by the Group to bring the asset to its working condition for its intended use. Other costs relevant to intangible fixed assets arising subsequent to initial recognition are included into operation costs during the year only if these costs are associated with a specific intangible fixed asset and result in future economic benefits expected to be obtained from the use of these assets.

When an intangible fixed asset is sold or disposed, its initial costs and accumulated amortization are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

The Group's intangible fixed assets include:

Land use right

Land use right includes all the actual expenses paid by the Group directly related to the land being used such as expenses to obtain the land use right and expenses directly related to obtaining land use right.

The Group's land use right including land use right granted by the State with collection of land use fees, land use right legally transferred and land use right leased before the effective date of the Law on Land 2003 (i.e. 01 July 2004) has been granted the land use right certificate by competent authority and is amortized in accordance with the straight-line method over the land granting period (i.e. 42 - 44,8 years).

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

Computer software

Expenses attributable to computer software, which is not a part associated with the relevant hardware, will be capitalized. Costs of computer software include all the expenses paid by the Group until the date the software is put into use. Computer software is amortized in accordance with the straight-line method in 3 - 10 years.

13. Construction-in-progress

Construction-in-progress reflects the expenses (including relevant loan interest expenses following the accounting policies of the Group) directly attributable to assets under construction, machinery and equipment under installation for purposes of production, leasing and management as well as the repair of fixed assets in progress. These assets are recorded at historical costs and not depreciated.

14. Business combination and goodwill

The business combination is accounted by applying acquisition method. The costs of business combination include the fair values as at the acquisition date of the exchanged assets, the incurred or assumed liabilities as well as the equity instruments issued by the Group in exchange for control of the acquiree, plus any cost directly attributable to the business combination. The acquired assets, the identifiable and contingent liabilities assumed from the business combination are recognized at their fair values as at the acquisition date.

If the business combination covers some accounting periods, the cost of business combination equals the total investment made at the date of obtaining the control of subsidiaries plus the amount of previous investments which are re-evaluated at fair value as at the date of obtaining the control of subsidiaries. The difference between the re-evaluated amount and the cost of investment shall be recorded in the financial performance provided that the Group does not have any significant influence on subsidiaries prior the date of obtaining the control and the investment in subsidiaries is presented in line with the cost method. In case where the Group has significant influence on the subsidiaries prior the date of obtaining the control the investment in subsidiaries is presented in line with the equity method, the difference between the re-evaluated amount and the cost of investment determined in line with the equity method shall be recorded in the financial performance; and the difference between the investment determined in line with the equity method and the cost of investment shall be directly recorded in "Retained earnings" of the Consolidated Balance Sheet.

The excess of the cost of business combination over the ownership share of the Group in the net fair value of the assets, the identifiable and contingent liabilities of acquiree which are recognized at the date obtaining the control of subsidiaries is recognized as goodwill. If the ownership share of the Group in the net fair value of the assets, the identifiable and contingent liabilities of acquiree which are recognized at the date of obtaining the control of subsidiaries exceeds the cost of business combination, the difference will be included in the financial performance.

The goodwill is allocated according to the straight-line method in 10 years. When there is evidence that goodwill loss is more than the allocated amount, the allocated amount during the year is the loss incurred.

The interest of non-controlling shareholders as at the date of business combination is initially measured on the basis of the ownership share of non-controlling shareholders in the fair values of the assets, the liabilities and the inherent liabilities recognized.

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

15. Contractual arrangement

Jointly controlled operations

In respect of its interests in jointly controlled operations, the Group shall recognize in its Consolidated Financial Statements:

- the assets that the Group controls.
- the liabilities that the Group incurs.
- the Group earns from the sale of goods or services by the joint venture.
- the expenses that the Group incurs.

16. Payables and accrued expenses

Payables and accrued expenses are recorded for the amounts payable in the future associated with the goods and services received. Accrued expenses are recorded based on reasonable estimates for the amounts payable.

The classification of payables as trade payables, accrued expenses and other payables is made on the basis of following principles:

- Trade payables reflect payables of commercial nature arising from the purchase of goods, services, or assets, of which the seller is an independent entity with the Group.
- Accrued expenses reflect expenses for goods, services received from suppliers or supplied to customers but have not been paid, invoiced or lack of accounting records and supporting documents; pay on leave payable to employees; and accrual of operation expenses.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

The payables and accrued expenses are classified as short-term and long-term items in the Consolidated Balance Sheet on the basis of their remaining term as of the balance sheet date.

17. Provisions for payables

Provisions are recorded when the Group has present obligations (legal or constructive) as a result of a past event; it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and a reliable estimate can be made of the amount of the obligation.

If time causes material effects, the provisions will be determined by deducting the amount to be spent in future to settle the liability at the pre-tax discount rate that reflects the assessments of the time value of money and the specific risks from this liability in the current market. The increase in provisions due to the effect of time will be recognized as a financial expense.

The Group's provisions for payables include:

Provisions for severance allowances

The Group has to pay for severance allowances to the employees who have worked regularly for the Group for 12 months or more for the period in which employees do not pay for unemployment insurance when they terminate the labor contracts. Provisions for severance allowances are appropriated at the rate equal to 1/2 of the average salary plus the salary allowances (if any) in the most recent 06 consecutive months to the date of preparing the Financial Statements for each working year.

Increases/decreases of provisions for severance allowances are appropriated as at the balance sheet date and recorded in general and administration expenses.

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

Provision for environment restoration

The provision for environment restoration is made on the basis of the estimated costs for cleaning, dismantling and removing machinery, equipment and workshops to restore and return the site.

Increases/decreases of the provision for environment restoration made as at the balance sheet date are recorded in operating costs during the period.

18. Owner's equity

Owner's capital

The owner's capital is recorded according to the actual amounts invested by shareholders of the Company.

Share premiums

Share premiums are recorded in accordance with the difference between the issuance price and face value upon the IPO, additional issue or the difference between the re-issuance price and carrying value of treasury shares and the equity component of convertible bonds upon maturity date. Expenses directly related to the additional issue of shares and the re-issuance of treasury shares are recorded as a decrease in share premiums.

Other sources of capital

Other sources of capital are due to the supplementation from business profits, revaluation of assets and net carrying values between the fair values of the assets gifted or granted to the Group after deducting taxes payable (if any) related to these assets.

19. Profit distribution

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Company as well as legal regulations and approved by the General Meeting of Shareholders.

The distribution of profit to the shareholders is made with consideration toward non-cash items in the retained earnings that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

Dividends are recorded as payables upon approval of the General Meeting of Shareholders and notice on dividend payment from the Board of Directors.

20. Recognition of revenue and income

Revenue from sales of merchandise, finished goods

Revenue from sales of merchandise, finished goods shall be recognized when all of the following conditions are satisfied:

- The Group transfers most of risks and benefits incident to the ownership of products or merchandise to customers.
- The Group retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the products, merchandise sold.
- The amount of sales can be measured reliably. When the contracts stipulate that buyers have the right to return products, merchandise purchased under specific conditions, sales are recorded only when those specific conditions are no longer exist and buyers retains no right to return products, merchandise (except for the case that such returns are in exchange for other merchandises or services).
- The Group received or shall probably receive the economic benefits associated with sale transactions.
- The cost incurred or to be incurred in respect of the sale transaction can be measured reliably.

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

Revenue from provisions of services

Revenue from provisions of services shall be recognized when all of the following conditions are satisfied:

- The amount of sales can be measured reliably. When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, sales is recognized only when these specific conditions are no longer existed and the buyer is not entitled to return the services provided.
- The Group received or shall probably receive the economic benefits associated with the provision of services.
- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In the case that the services are provided in several accounting periods, the determination of sales is done on the basis of volume of work done as of the balance sheet date.

Interest

Interest is recorded, based on the term and the actual interest rate applied in each particular period.

Dividends and profit shared

Dividends and profit shared are recognized when the Group has the right to receive dividends or profit from the capital contribution.

21. Revenue deductions

Revenue deductions include trade discounts, sales allowances, sales returns incurred in the same period of providing products, merchandise, services, in which revenues are derecognized.

In case of products, merchandise, services provided in the previous years but trade discounts, sales allowances, sales returns incurred in the current year, revenues shall be derecognized accordingly as follows:

- If sales allowances, trade discounts, sales returns incur prior to the release of the Consolidated Financial Statements: revenues are derecognized on the Consolidated Financial Statements of the current year.
- If sales allowances, trade discounts, sales returns incur after the release of the Consolidated Financial Statements: revenues are derecognized on the Consolidated Financial Statements of the following year.

22. Borrowing costs

Borrowing costs are interest and other costs that directly incurs in connection with the borrowing.

Borrowing costs are recorded as an expense when they are incurred. In case the borrowing costs are directly attributable to the construction or the production of an asset in progress, which takes a substantial period of time (over 12 months) to get ready for intended use or sales of the asset, these costs will be included in the cost of that asset. To the extent that the borrowings are especially for the purpose of construction of fixed assets and investment properties, the borrowing cost is eligible for capitalization even if construction period is under 12 months. Incomes arisen from provisional investments as loans are recognized as a decrease in the costs of relevant assets.

In the event that general borrowings are partly used for the acquisition, construction or production of an asset in progress, the costs eligible for capitalization will be determined by applying the capitalization rate to average accumulated expenditure on construction or production of that asset. The capitalization rate is computed at the weighted average interest rate of the borrowings not yet paid during the year, except for particular borrowings serving the purpose of obtaining a specific asset.

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

23. Expenses

Expenses are those that result in outflows of the Group's economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not.

Expenses and their corresponding revenues are simultaneously recognized in accordance with matching principle. In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature and regulations of accounting standards in order to guarantee that transactions can be fairly and truly reflected.

24. Corporate income tax

Corporate income tax includes current income tax and deferred income tax.

Current income tax

Current income tax is the tax amount computed based on the taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the Financial Statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used.

Carrying values of deferred corporate income tax assets are considered as of the balance sheet date and will be reduced to the rate that ensures enough taxable income against which the benefits from part of or all of the deferred income tax can be used. Deferred corporate income tax assets, which have not been recorded before, are considered as of the balance sheet date and are recorded when there is certainly enough taxable income to use these unrecognized deferred corporate income tax assets.

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rate to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as of the balance sheet date. Deferred income tax is recognized in the Income Statement. In the case that deferred income tax is related to the items of the owner's equity, corporate income tax will be included in the owner's equity.

The Group shall offset deferred tax assets and deferred tax liabilities if:

- The Group has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax which is under the management of one tax authority either:
 - Of the same subject to corporate income tax; or
 - The Group has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period to the extent that the majority of deferred income tax liabilities or deferred income tax assets are paid or recovered.

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

25. Related parties

A party is considered a related party of the Group in case that party is able to control the Group or to cause material effects on the financial decisions as well as the operations of the Group. A party is also considered a related party of the Group in case that party is under the same control or is subject to the same material effects.

Considering the relationship of related parties, the nature of relationship is focused more than its legal form.

26. Segment reporting

A business segment is a distinguishable component of the Group that is engaged in manufacturing or providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Group that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

Information on segment is made and presented in compliance with the accounting policies for the preparation and presentation of the Consolidated Financial Statements of the Group.

V. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM CONSOLIDATED BALANCE SHEET

1. Cash and cash equivalents

	<u>Ending balance</u>	<u>Beginning balance</u>
Cash on hand	1.847.816.641	25.407.086.991
Cash in bank	95.559.816.696	78.017.456.382
Cash in transit	7.500.000	-
Cash equivalents (Deposits of which the term is 3 months or less)	-	11.000.000.000
Total	<u>97.415.133.337</u>	<u>114.424.543.373</u>

2. Financial investments

The financial investments of the Group mainly include held-to-maturity investments, investments in joint ventures, associates and investments in other entities. The Group's financial investments are as follows:

2a. Held-to-maturity investments

This item reflects the term deposits at commercial banks of which the principal maturity is from more than 3 months to less than 12 months and the interest rate is from 2%/year to 4,9%/year.

As of the balance sheet date, the term deposits of VND 5.416.588.043 VND were used to secure the loans from banks (beginning balance: 7.416.588.043 VND) (Note No. V.22).

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

2b. Investments in joint ventures, associates

	Ending balance			Beginning balance		
	Original amount	Profit generated after the investment date	Total	Original amount	Profit generated after the investment date	Total
Bio-Pharmachemie Joint Venture Company ^(*)	14.821.385.049	59.507.015.887	74.328.400.936	14.821.385.049	52.756.834.030	67.578.219.079
VETVACO National Veterinary Joint Stock Company ^(**)	28.733.839.420	(6.829.556.069)	21.904.283.351	28.733.839.420	(3.306.082.608)	25.427.756.812
Hiep Hoa Sugar - Cane and Sugar Joint Stock Company	-	-	-	-	-	-
Total	43.555.224.469	52.677.459.818	96.232.684.287	43.555.224.469	49.450.751.422	93.005.975.891

(*) The Group invested an amount of VND 14.821.385.049 in Bio-Pharmachemie Joint Venture Company, equivalent to 30,01% of charter capital.

(**) The Group invested an amount of VND 8.584.000.000 in VETVACO National Veterinary Joint Stock Company, equivalent to 23,84% of charter capital, with an investment fee of VND 28.733.839.420.

The Group's value of ownership at the joint ventures, associates is as follows:

	Value of ownership at the beginning of the year	Gain or loss during the period	Dividends, profit shared during the period	Value of ownership at the end of the period
Bio-Pharmachemie Joint Venture Company	67.578.219.079	6.750.181.857	-	74.328.400.936
VETVACO National Veterinary Joint Stock Company	25.427.756.812	(3.523.473.461)	-	21.904.283.351
Hiep Hoa Sugar - Cane and Sugar Joint Stock Company	-	-	-	-
Total	93.005.975.891	3.226.708.396	-	96.232.684.287

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

Operation of the joint ventures, associates

Hiep Hoa Sugar - Cane and Sugar Joint Stock Company has no business operations, VETVACO National Veterinary Joint Stock Company and suffered from business losses. Bio-Pharmachemie Joint Venture Company has been in normal operations without significant changes as compared to the previous year.

Transactions with the joint ventures, associates

Significant transactions between the Group and its joint ventures, associates are as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
<i>Bio-Pharmachemie Joint Venture Company</i>		
Service provision	86.400.000	72.000.000
Sales of merchandise	11.437.741.989	9.892.345.223
Purchase of merchandise	3.496.499.526	2.312.428.138
Leasing vehicles	90.000.000	90.000.000

2c. *Investments in other entities*

	Ending balance			Beginning balance		
	Original amount	Provisions	Fair values	Original amount	Provisions	Fair values
NAVETCO National Veterinary Joint Stock Company	33.530.784.778	-	36.948.215.553	33.530.784.778	-	34.907.811.107
The Sugarcane and Sugar Corporation No. 1 - Joint Stock Company	34.592.500.000	-	-	34.592.500.000	-	-
Total	68.123.284.778	-	-	68.123.284.778	-	-

Fair value

The stocks of NAVETCO National Veterinary Joint Stock Company have been registered for trading on the Unlisted Public Company Market (UPCoM). The fair value of shares as of the balance sheet date was measured at the average transaction price in the 30 most recent trading days prior to the balance sheet date.

The Group has not measured the fair value of the investment in The Sugarcane and Sugar Corporation No. 1 - Joint Stock Company since there have been no listed prices and no specific instruction on measurement of fair value.

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

Provision for investments in other entities

Changes in provision for investments in other entities are as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
Beginning balance	-	5.335.744.712
Ending balance	-	5.335.744.712

3. Short-term trade receivables

	Ending balance	Beginning balance
<i>Receivables from related party</i>	5.842.848.819	2.205.777.662
Bio-Pharmachemie Joint Venture Company	5.842.848.819	2.205.777.662
<i>Receivables from other customers</i>	704.200.588.514	672.740.015.469
Nova Consumer Distribution Joint Stock Company	298.659.643.183	299.851.824.065
In Holdings Corporation	58.738.000.000	58.738.000.000
Nova Safe Meat Joint Stock Company	2.228.890.500	2.228.890.500
Other customers	344.574.054.831	311.921.300.904
Total	710.043.437.333	674.945.793.131

Some short-term trade receivables have been mortgaged to secure the loans from banks (Note No. V.22).

4. Prepayments to suppliers

4a. Short-term prepayments to suppliers

	Ending balance	Beginning balance
Enerfo Pte., Ltd.	6.279.519.344	69.554.359.976
Bunge S.A.	22.526.024.290	29.952.557.678
Mitsui&Co. (Asia Pacific) Pte. Ltd.	28.331.747.106	21.215.111.400
Viterra Agriculture Asia Pte., Ltd.	33.425.227.913	-
Other suppliers	32.618.720.855	52.472.592.952
Total	123.181.239.508	173.194.622.006

4b. Long-term prepayment to suppliers

This item reflects the advance from Sai Gon VET Manufacturing and Trading Joint Stock Company to Nova Consumer Distribution Joint Stock Company under the Principal Contract No. 0111/HPPP-AFF/2022 dated 01 November 2022 on goods distribution, product development and distribution system development with the term from the signing date to 31 December 2025. The contract term is extended to 31 December 2028 according to the Appendix No. 01 dated 28 December 2023.

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

5. Receivables for short-term lending

	<u>Ending balance</u>	<u>Beginning balance</u>
Loan given to Anova Corp Industrial Zone at the interest rate ranging from 6%/year to 7%/year	629.941.858.242	635.423.858.242
Loan given to Nam Ky Development Joint Stock Company at the interest rate ranging 7,5%/year	5.495.000.000	-
Loan given to Anova Agri Binh Duong Joint Stock Company at the interest rate ranging from 5,5%/year to 6%/year	6.155.000.000	6.200.000.000
Total	<u>641.591.858.242</u>	<u>641.623.858.242</u>

6. Other receivables

6a. Other short-term receivables

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
<i>Receivables from related party</i>	-	-	-	-
<i>Receivables from other customers</i>	239.331.859.711	(413.193.834)	230.316.347.772	(350.656.437)
Advances	22.645.639.299	-	37.684.967.966	-
Short-term deposits ^(*)	130.761.940.000	-	130.645.340.000	-
Dividends, profit shared	1.027.500.000	-	1.027.500.000	-
Interest on loans given, deposit interest to be received	45.717.568.541	(412.173.834)	36.498.161.430	(349.636.437)
Other short-term receivables	39.179.211.871	(1.020.000)	24.460.378.376	(1.020.000)
Total	<u>239.331.859.711</u>	<u>(413.193.834)</u>	<u>230.316.347.772</u>	<u>(350.656.437)</u>

- (*) In which, Sai Gon VET Manufacturing and Trading Joint Stock Company made a deposit of VND 130.000.000.000 to acquire 100% of capital help by Consumer Investment Joint Stock Company, i.e. 99,92%, at Nova Nutrition & Wellness Joint Stock Company under the Capital Acquisition and Sale Agreement dated 20 December 2022. The implementation period is extended to 19 December 2024 according to the Appendix No. 01 dated 15 December 2023 and further extended to 19 December 2025 according to the Appendix No. 02 dated 19 December 2024.

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)**6b. Other long-term receivables**

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
Business cooperation contract (*)	337.000.000.000	(337.000.000.000)	337.000.000.000	(337.000.000.000)
Long-term deposits (**)	138.231.255.329	-	138.230.962.757	-
Total	475.231.255.329	(337.000.000.000)	475.230.962.757	(337.000.000.000)

(*) This is the amount transferred by Nova Beverages Joint Stock Company (previous: Nova Beverages Produce and Trading Company Limited) to Nova Consumer Distribution Joint Stock Company under the Business Cooperation Contract No. 01032022/HTKD/NVB-NVD dated 29 March 2022. The cooperation term is 10 years, starting from the date of signing this contract. The operation results will be distributed on the basis of the agreed rate specified in the contract and paid at the end of the cooperation term with the return of investment capital. Due to the low recovery prospect from the projected operation results of the project, the Board of Directors of Nova Beverages Produce and Trading Company Limited decided to make a provision for the entire receivables from this investment cooperation in 2023 on a prudent basis. During the year, there have been no significant changes in relation to the business cooperation situation and results.

(**) The long-term deposits are mainly for leasing livestock farms.

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

7. Doubtful debts

	Ending balance			Beginning balance		
	Overdue period	Original amount	Recoverable amount	Overdue period	Original amount	Recoverable amount
<i>Receivables for loans</i>						
Anova Corp Industrial Zone	From 6 month to 2 years	487.306.858.242	-	From 6 month to 2 years	487.306.858.242	-
Anova Agri Binh Duong Joint Stock Company	From 1 year to 3 years	6.155.000.000	2.986.500.000	From 1 year to 3 years	6.200.000.000	3.000.000.000
<i>Short-term trade receivables</i>						
Dai Nam Ong Bien Corporation	More than 3 years	6.910.000.000	-	More than 3 years	6.910.000.000	-
TopCake Joint Venture Company Limited	More than 3 years	3.197.700.000	-	More than 3 years	3.197.700.000	-
Mr. Le Hong Phong	More than 3 years	2.165.989.841	-	More than 3 years	2.165.989.841	-
Other customers	More than 6 months	3.653.795.553	317.651.898	More than 6 months	3.661.295.553	321.811.781
<i>Prepayment to supplier</i>						
Quoc Te Nong San Trading Service Import Export Company Limited	More than 3 years	1.883.764.200	-	More than 3 years	1.883.764.200	-
<i>Other short-term receivables</i>						
Other subjects	More than 6 months	860.262.459	447.068.625	More than 6 months	783.647.393	432.990.956
<i>Other long-term receivables</i>						
Nova Consumer Distribution Joint Stock Company		337.000.000.000	-		337.000.000.000	-
Total		849.133.370.295	3.751.220.523		849.109.255.229	3.754.802.737

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

Changes in allowances for doubtful debts are as follows:

	Short-term receivables and loans	Long-term receivables	Total
Beginning balance	508.354.452.492	337.000.000.000	845.354.452.492
Reversal of allowances	27.697.280	-	27.697.280
Ending balance	508.382.149.772	337.000.000.000	845.382.149.772

8. Inventories

	Ending balance		Beginning balance	
	Original costs	Allowance	Original costs	Allowance
Goods in transit	19.425.437.460	-	31.102.814.563	-
Materials and supplies	292.951.263.587	(839.658.525)	271.481.762.870	(787.455.915)
Tools	10.308.750.594	(49.574.276)	9.235.628.539	(101.776.886)
Work-in-process	261.458.683.475	-	268.425.288.479	-
Finished goods	30.497.724.444	(88.317.628)	29.490.904.654	(95.239.849)
Merchandises	76.983.799.059	(1.013.994.881)	72.409.131.114	(1.376.286.288)
Total	691.625.658.619	(1.991.545.310)	682.145.530.219	(2.360.758.938)

Ending balance of some materials, supplies, finished goods and merchandise in stock has been mortgaged to secure loans (Note No. V.22).

Changes in allowances for devaluation of inventories are as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
Beginning balance	2.360.758.938	5.229.322.873
Extraction/(reversal) of allowance	(369.213.628)	495.251.022
Ending balance	1.991.545.310	5.724.573.895

9. Prepaid expenses

9a. Short-term prepaid expenses

	Ending balance	Beginning balance
Expenses of tools	2.443.719.763	2.224.101.139
Other short-term prepaid expenses	8.973.838.525	10.979.912.685
Total	11.417.558.288	13.204.013.824

9b. Chi phí trả trước dài hạn

	Ending balance	Beginning balance
Livestock	77.139.188.517	94.452.680.974
Prepaid land rental	62.308.778.563	62.456.828.327
Infrastructure fees	39.875.117.316	40.193.238.102
Expenses of tools	1.738.930.244	3.332.968.758
Other long-term prepaid expenses	4.965.625.999	3.720.626.296
Total	186.027.640.639	204.156.342.457

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

10. Tangible fixed assets

	Buildings and structures	Machinery and equipment	Vehicles	Office equipment	Perennials, livestock	Other tangible fixed assets	Total
Historical costs							
Beginning balance	622.380.007.058	675.406.576.186	45.114.500.755	33.889.338.920	7.447.896.887	4.661.433.860	1.388.899.753.666
New purchases during the period	-	409.664.000	-	-	-	-	409.664.000
Completed construction	-	90.000.000	-	-	-	-	90.000.000
Liquidation, disposal	-	-	-	-	(332.369.391)	-	(332.369.391)
Other decreases	-	(103.400.000)	-	-	-	-	(103.400.000)
Ending balance	622.380.007.058	675.802.840.186	45.114.500.755	33.889.338.920	7.115.527.496	4.661.433.860	1.388.963.648.275
<i>In which:</i>							
Assets fully depreciated but still in use	20.411.992.830	100.080.496.207	13.043.352.582	10.568.023.464	-	2.171.685.409	146.275.550.492
Assets waiting for liquidation	-	-	-	-	-	-	-
Depreciation							
Beginning balance	230.652.792.140	336.965.327.017	28.020.746.289	25.399.248.190	7.088.207.037	3.264.834.368	631.391.155.041
Depreciation during the period	6.804.183.178	10.291.615.360	728.906.473	574.821.182	445.249.230	57.329.550	18.902.104.973
Liquidation, disposal	-	-	-	-	(229.650.212)	-	(229.650.212)
Adjustment	-	-	-	-	(1.403.341.183)	-	(1.403.341.183)
Ending balance	237.456.975.318	347.256.942.377	28.749.652.762	25.974.069.372	5.900.464.872	3.322.163.918	648.660.268.619
Carrying value							
Beginning balance	391.727.214.918	338.441.249.169	17.093.754.466	8.490.090.730	359.689.850	1.396.599.492	757.508.598.625
Ending balance	384.923.031.740	328.545.897.809	16.364.847.993	7.915.269.548	1.215.062.624	1.339.269.942	740.303.379.656
<i>In which:</i>							
Assets temporarily not in use	-	-	-	-	-	-	-
Assets waiting for liquidation	-	-	-	-	-	-	-

Some tangible fixed assets, of which the carrying values are VND 635.149.373.884 (beginning balance: VND 650.252.881.402) have been mortgaged to secure the loans from banks (Note No. V.22).

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

11. Financial leased assets

The financial leased assets are machinery and equipment. Details are as follows:

	Historical costs	Accumulated depreciation	Carrying value
Beginning balance	26.005.404.773	3.450.675.482	22.554.729.291
Depreciation during the period		507.725.859	
Ending balance	26.005.404.773	3.958.401.341	22.047.003.432

12. Intangible fixed assets

	Land use right	Computer software	Brand name	Total
Initial costs				
Beginning balance	98.148.465.106	19.928.622.101	43.334.000.000	161.411.087.207
Ending balance	98.148.465.106	19.928.622.101	43.334.000.000	161.411.087.207
<i>In which:</i>				
Assets fully amortized but still in use	-	15.044.728.050	-	15.044.728.050
Amortization				
Beginning balance	25.937.483.289	17.702.636.525	10.833.500.000	54.473.619.814
Amortization during the period	577.321.062	264.101.437	1.083.350.000	1.924.772.499
Ending balance	26.514.804.351	17.966.737.962	11.916.850.000	56.398.392.313
Carrying value				
Beginning balance	72.210.981.817	2.225.985.576	32.500.500.000	106.937.467.393
Ending balance	71.633.660.755	1.961.884.139	31.417.150.000	105.012.694.894
<i>In which:</i>				
Assets temporarily not in use	-	-	-	-
Assets waiting for liquidation	-	-	-	-

Some intangible fixed assets, of which the carrying values are VND 71.580.060.755 VND (beginning balance: VND 72.157.381.817 VND) have been mortgaged to secure the loans from banks (see Note No. V.22).

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

13. Construction-in-progress

	Beginning balance	Increase during the period	Inclusion into fixed assets during the period and other decreases	Ending balance
Construction-in-progress	65.114.688.722	28.800.000	(90.000.000)	65.053.488.722
- Expansion of production line of Long An Factory	43.128.097.087	-	(90.000.000)	43.038.097.087
- Phu Yen Diet Sugar Factory Project	20.781.671.635	-	-	20.781.671.635
- Other construction works	1.204.920.000	28.800.000	-	1.233.720.000
Vacation Ownership	20.230.718.184	-	-	20.230.718.184
Total	85.345.406.906	28.800.000	(90.000.000)	85.284.206.906

14. Deferred income tax assets

14a. Recognized deferred income tax assets

Deferred income tax assets are mainly related to temporarily deductible differences and unrealized profit. Details during the period are as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
Beginning balance	7.875.194.065	4.282.720.602
Inclusion into operation results	(1.086.602.167)	117.835.649
Ending balance	6.788.591.898	4.400.556.251

The corporate income tax rate used for determining deferred income tax assets is 20%.

14b. Unrecognized deferred income tax assets

The Group has not recognized deferred income tax assets for the following items:

	Ending balance	Beginning balance
Temporarily deductible differences	102.579.703.858	112.149.837.973
- Accrued expenses	11.347.083.382	2.899.371.837
- Non-deductible loan interest expenses ⁽ⁱ⁾	91.232.620.476	109.250.466.136
Taxable losses ⁽ⁱⁱ⁾	555.468.334.248	514.698.508.279
Total	658.048.038.106	626.848.346.252

⁽ⁱ⁾ Details of non-deductible loan interest expenses are as follows:

	Ending balance	Beginning balance
2020	-	25.090.676.938
2021	10.912.981.320	10.912.981.320
2022	9.523.639.158	9.523.639.158
2023	47.485.671.712	47.485.671.712
2024	16.237.497.008	16.237.497.008
The first 3 months of 2025	7.072.831.278	-
Total	91.232.620.476	109.250.466.136

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

According to the Government's Decree No. 132/2020/ND-CP dated 05 November 2020, from the tax period of 2019 onwards, the non-deductible loan interest is carried forward to the next tax period for the determination of total deductible loan interest if the actually incurred loan interest in the next tax period is lower than the amount of prescribed deductible loan interest. The loan interest may be carried forward for a maximum consecutive period of 05 years, counting from the year following the year of incurring non-deductible loan interest. Deferred income tax assets are not recognized since there is little possibility on use of such loan interest expenses.

(ii) Details of taxable losses which have not been recognized as deferred income tax assets are as follows:

	<u>Ending balance</u>
2020	-
2021	41.649.435.365
2022	74.784.949.147
2023	240.768.957.475
2024	195.664.558.469
The first 3 months of 2025	2.600.433.792
Total	<u>555.468.334.248</u>

According to the current Law on Corporate Income Tax, the loss of any tax year is brought forward to offset against the profit of the following years for the maximum period of 05 years from year after the loss suffering year and the temporary differences can be deducted without any limit on time. Deferred income tax assets are not recognized for these accounts since there is little possibility on the availability of taxable income in the future against which these accounts can be used.

15. Goodwill

	<u>Initial costs</u>	<u>Accumulated amortization</u>	<u>Carrying value</u>
Beginning balance	108.616.025.387	27.154.006.350	81.462.019.037
Allocation during the period		2.715.400.635	
Ending balance	<u>108.616.025.387</u>	<u>29.869.406.985</u>	<u>78.746.618.402</u>

16. Short-term trade payables

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Payables to related party</i>	<u>1.935.900.405</u>	<u>3.449.908.643</u>
Bio-Pharmachemie Joint Venture Company	1.935.900.405	3.449.908.643
<i>Payables to other suppliers</i>	<u>268.642.060.045</u>	<u>240.321.772.910</u>
Other suppliers	268.642.060.045	240.321.772.910
Total	<u>270.577.960.450</u>	<u>243.771.681.553</u>

The Group has no overdue trade payables.

17. Short-term advances from customers

	<u>Ending balance</u>	<u>Beginning balance</u>
Kim Ha Viet Company Limited	19.102.925.000	19.102.925.000
Other customers	15.784.637.501	10.715.313.685
Total	<u>34.887.562.501</u>	<u>29.818.238.685</u>

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

18. Taxes and other obligations to the State Budget

	Ending balance		Beginning balance	
	Payables	Receivables	Payables	Receivables
VAT on local sales	8.402.617.181	-	8.455.199.953	7.939.593
Export-import duties	-	457.252.185	-	569.326.090
Corporate income tax	5.123.601.914	21.018.083.902	13.548.412.405	21.053.496.395
Personal income tax	1.106.773.145	124.138.251	1.186.286.614	157.759.082
Land rental	223.650.000	-	998.583.600	-
Other taxes	280.977.528	382.953.042	96.153.470	325.285.703
Total	15.137.619.768	21.982.427.380	24.284.636.042	22.113.806.863

Value added tax (VAT)

The Group companies have to pay VAT in accordance with the deduction method. The VAT rates applied are as follows:

- Animal feed	Not subject to tax
- Finished goods for export	0%
- Agricultural products, medicines for treatment and prevention of veterinary disease	5%
- Other merchandise for local sales ^(*)	10%

(*) From 01 January 2025 to 30 June 2025, the VAT rate applied to some goods and services is 8% according to the Government's Decree No. 180/2024/ND-CP dated 31 December 2024 specifying the VAT reduction policy under the Resolution No. 174/2024/QH15 dated 30 November 2024 of the National Assembly.

Import - export duties

The Group has declared and paid these duties in line with the Customs' notices.

Corporate income tax

The Group companies are entitled to corporate income tax incentives as follows:

- Anova Feed Joint Stock Company – Head Office is entitled to corporate income tax incentives from animal feed production with the preferential tax rate of 17%. Anova Feed Joint Stock Company – Dong Nai Branch and Anova Feed Joint Stock Company – Hung Yen Branch are exempted from corporate income tax in two years from the first year earning taxable income and are entitled to a 50% reduction in corporate income tax payable in the following four years.
- Anova Joint Venture Company Limited: According to the Investment Certificate No. 9804265147 dated 23 March 2020 granted by Vietnam - Singapore Industrial Park Authority, this company pays corporate income tax on income from manufacturing supplements for animal and aquatic feed at the annual tax rate of 15% and is exempted from tax in 2 years from the year earning profit.

Income from other activities is subject to corporate income tax rate of 20%.

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

Details of corporate income tax payable are as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
Anova Feed Joint Stock Company	3.138.267.702	3.420.214.475
Anova Biotech Joint Stock Company	1.142.683.238	939.985.091
Anova Tech Corporation	29.880.767	27.079.893
Anova Joint Venture Company Limited	1.231.803.115	1.632.595.661
Sai Gon VET Manufacturing and Trading Joint Stock Company	186.177.807	547.400.501
Xuxifarm Food Joint Stock Company	-	122.367.304
Thanh Nhon Corporation	484.797.235	665.698.897
Total	6.213.609.864	7.355.341.822

Determination of corporate income tax liability of the Group companies is based on currently applicable regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Hence, the tax amounts presented in the Consolidated Financial Statements can be changed upon the inspection of tax authorities.

Property tax

Property tax is paid according to the notices of the tax department.

Other taxes

The Group has declared and paid these taxes in line with the prevailing regulations.

19. Payables to employees

This item reflects salary and bonus to be paid to employees of Group companies.

20. Short-term accrued expenses

	Ending balance	Beginning balance
Sales promotion, trade discounts	39.896.623.085	48.256.072.150
Loan interest payable	9.227.553.185	2.932.089.145
Commissions for agents	1.068.342.126	1.255.390.278
Land rental	2.845.354.633	2.457.887.833
Other short-term accrued expenses	27.805.832.130	15.062.659.464
Total	80.843.705.159	69.964.098.870

21. Other short-term payables

	Ending balance	Beginning balance
Deutsch Investitions - Und Entwicklungsgesellschaft MBH - Loan interest expenses	30.192.420.516	29.970.727.917
Deutsch Investitions - Und Entwicklungsgesellschaft MBH - Other payables	1.419.552.246	1.409.128.961
Dividends, profit payable	9.430.463.133	11.067.191.676
Other short-term payables	17.455.559.596	17.204.728.111
Total	58.497.995.491	59.651.776.665

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)**22. Borrowings and financial leases**

Details of increases/(decreases) of short-term borrowings and financial leases during the period are as follows:

	Beginning balance	Increase during the period	Transfer from long-term loans	Exchange differences	Amount repaid during the period	Ending balance
Short-term borrowings from banks	888.312.031.785	574.686.703.599	-	-	(688.830.803.245)	774.167.932.139
Short-term borrowings from other organizations	16.920.000.000	7.000.000.000	-	-	-	23.920.000.000
Current portions of long-term borrowings	277.228.350.000	-	-	(1.224.350.000)	(28.900.000.000)	247.104.000.000
Current portions of financial leases	5.234.159.196	-	1.308.539.799	-	(1.308.539.799)	5.234.159.196
Total	1.187.694.540.981	581.686.703.599	1.308.539.799	(1.224.350.000)	(719.039.343.044)	1.050.426.091.335

Details of increases/(decreases) of long-term borrowings and financial leases during the period are as follows:

	Beginning balance	Increase during the period	Transfer to short-term borrowings	Exchange differences	Amount repaid during the period	Ending balance
Long-term borrowings from other organizations	55.892.812.500	-	-	413.437.500	-	56.306.250.000
Financial leases	5.943.859.091	-	(1.308.539.799)	-	-	4.635.319.292
Total	61.836.671.591	-	(1.308.539.799)	413.437.500	-	60.941.569.292

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

22a. Short-term borrowings and financial leases

	<u>Ending balance</u>	<u>Beginning balance</u>
Short-term loans from banks	774.167.932.139	888.312.031.785
VietinBank – Nhon Trach Branch ⁽ⁱ⁾	421.983.880.491	447.586.841.975
VietinBank – Ho Chi Minh City Branch ⁽ⁱⁱ⁾	26.065.732.574	34.790.578.218
Vietcombank - Southern Saigon Branch ⁽ⁱⁱⁱ⁾	254.023.691.361	303.522.797.048
Vietcombank – Ho Chi Minh City Branch ^(iv)	61.424.251.987	86.330.382.123
Shinhan Bank Vietnam Limited ^(v)	10.670.375.726	16.081.432.421
Short-term loans from other organizations	23.920.000.000	16.920.000.000
Vietnam International Leasing Company Limited ^(vi)	7.000.000.000	-
Nova Homes Trading Joint Stock Company ^(vii)	10.420.000.000	10.420.000.000
Nova Consumer Distribution Joint Stock Company ^(viii)	6.500.000.000	6.500.000.000
Current portions of long-term	247.104.000.000	277.228.350.000
Deutsch Investitions - Und Entwicklungsgesellschaft MBH (Note No. V.22b)	247.104.000.000	277.228.350.000
Current portions of financial leases (Note No. V.22b)	5.234.159.196	5.234.159.196
Vietnam International Leasing Company Limited	4.413.479.196	4.413.479.196
Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank for Industry and Trade	820.680.000	820.680.000
Total	<u>1.050.426.091.335</u>	<u>1.187.694.540.981</u>

⁽ⁱ⁾ The loan from VietinBank – Nhon Trach Branch includes:

- The loan of Anova Feed Joint Stock Company is to supplement the working capital with the loan limit of VND 550.000.000.000 at the interest rate specified for each loan acknowledgement. The loan term is 12 months. This loan is secured by a Loan Guarantee Letter of Nova Consumer Group Joint Stock Company for an amount of VND 550.000.000.000, inventories; right to collect receivables of Anova Feed Joint Stock Company, livestock, machinery, equipment, properties with the total value not less than the loan balance (Notes No. V.3, V.8, V.10 and V.12).
- The loan of Anova Biotech Joint Stock Company is at the interest rate specified for each loan acknowledgement. The loan term is 12 months, starting from the disbursement date. This loan is secured by a Loan Guarantee Letter of Nova Consumer Group Joint Stock Company with the value of VND 20.000.000.000, inventories and right to collect receivables formed from the loan (Notes No. V.3 and V.8).
- The loan of Sai Gon VET Manufacturing and Trading Joint Stock Company is to supplement the working capital with the loan limit of VND 20.000.000.000 at the interest rate specified for each loan acknowledgement. The loan term is 12 months. This loan is secured by a Loan Guarantee Letter of Nova Consumer Group Joint Stock Company with the value of VND 20.000.000.000, inventories and receivables at least equal to the loan balance (Notes No. V.3, V.8 and V.10).
- The loan of Thanh Nhon Corporation is to supplement the working capital with the loan limit of VND 100.000.000.000 at the interest rate specified for each loan acknowledgement. The loan term is 12 months. This loan is secured by a Loan Guarantee Letter of Nova Consumer Group Joint Stock Company with the value of VND 100.000.000.000. This loan was paid off during the period.

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

- (iii) The loan of Xuxifarm Food Joint Stock Company from VietinBank – Ho Chi Minh City Branch is to supplement the working capital with the limit of VND 40.000.000.000 and at the interest rate specified for each loan acknowledgement. The loan term is 12 months. This loan is secured by property at Xuxifarm Factory located in Long An Province, a deposit contract valued at VND 5.116.588.043 and shares issued by No Va Land Investment Group Corporation and owned by the third party.
- (iii) The loan from Vietcombank – Southern Saigon Branch includes:
- The loan of Anova Feed Joint Stock Company is to supplement the working capital with the loan limit of VND 332.000.000.000 at the interest rate specified for each loan acknowledgement. The loan term is 12 months. This loan is secured by a Loan Guarantee Letter of Nova Consumer Group Joint Stock Company for an amount of VND 332.000.000.000, land use right, merchandise and fixed assets of the Factory at the Head Office; land use right, house ownership and other land-attached assets of Sai Gon VET Manufacturing and Trading Joint Stock Company (a Group company) and right to collect receivables of Anova Feed Joint Stock Company with the highest value of VND 150.000.000.000 (Notes No. V.3, V.8, V.10 and V.12).
 - The loan of Sai Gon VET Manufacturing and Trading Joint Stock Company is to supplement the working capital for the Group's business operations with the loan limit of VND 20.000.000.000. The term for loan/guarantee/LC issuance is 12 months. The interest rate is specified for each loan acknowledgement. This loan is secured by mortgaging land use right, machinery, equipment, receivables and inventories (Notes No. V.3, V.8, V.10 and V.12).
- (iv) The loan from Vietcombank – Ho Chi Minh City Branch includes:
- The loan of Anova Joint Venture Company Limited is to supplement the working capital with the loan limit of VND 100.000.000.000 at the interest rate specified for each loan acknowledgement. The loan term is 12 months. This loan is secured by machinery, equipment and properties at Vietnam - Singapore Industrial Park, Binh Hoa Ward, Thuan An City, Binh Duong Province (Notes No. V.10 and V.12).
 - The loan of Thanh Nhon Corporation is to supplement the working capital with the loan limit of VND 70.000.000.000 at the interest rate specified for each loan acknowledgement. The loan term is 12 months. This loan is secured by a Loan Guarantee Letter of Nova Consumer Group Joint Stock Company for an amount of VND 70.000.000.000.
- (v) The loan from Shinhan Bank Vietnam Limited includes:
- The loan of Anova Biotech Joint Stock Company is to supplement the working capital with the loan limit of USD 640.000 at the interest rate specified for each loan acknowledgement. The loan term is 12 months. This loan is secured by a Loan Guarantee Letter of Nova Consumer Group Joint Stock Company for an amount of USD 640.000 (the guaranteed value will be converted into VND at the time of the event).
 - The loan of Anova Farm Joint Stock Company is to supplement the working capital with the loan limit of VND 28.000.000.000 at the interest rate specified for each loan acknowledgement. The loan term is 12 months. This loan is secured by the term deposit of VND 2.000.000.000 held by Anova Farm Joint Stock Company corresponding to 30% of the loan balance and a Loan Guarantee Letter of Nova Consumer Group Joint Stock Company for an amount of VND 28.000.000.000. This loan was paid off during the period.
- (vi) The loan of Xuxifarm Food Joint Stock Company from Vietnam International Leasing Company Limited is to supplement the working capital with the limit of VND 7.000.000.000 and at the interest rate specified for each loan acknowledgement. The loan term is 6 months and secured by a Loan Guarantee Letter of Nova Consumer Group Joint Stock Company for an amount of VND 7.000.000.000.

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

(vii) The unsecured loan of Sunrise Foods Company Limited from Nova Homes Trading Joint Stock Company is at the interest rate from 6,5%/year to 6,7%/year. The loan term is 2 years and can be extended.

(viii) The unsecured loan of HKV Joint Stock Company from Nova Consumer Distribution Joint Stock Company is to supplement the working capital at the interest rate from 6,5%/year. The maximum loan term is 12 months.

The Group is solvent over short-term loans.

22b. Long-term borrowing and financial leases

	<u>Ending balance</u>	<u>Beginning balance</u>
Long-term loan from organization	56.306.250.000	55.892.812.500
Deusch Investitions - Und Entwicklungsgesellschaft MBH ⁽ⁱ⁾	56.306.250.000	55.892.812.500
Financial leases	4.635.319.292	5.943.859.091
Vietnam International Leasing Company Limited ⁽ⁱⁱ⁾	3.677.899.292	4.781.269.091
Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank for Industry and Trade ⁽ⁱⁱⁱ⁾	957.420.000	1.162.590.000
Total	<u>60.941.569.292</u>	<u>61.836.671.591</u>

(i) The loan from Deutsche Investitions-Und Entwicklungsgesellschaft MBH, a credit institution established in Germany, includes:

- The loan of USD 17.500.000 of Nova Consumer Group Joint Stock Company under the contract dated 07 October 2021 is to serve medium and long-term business expansion at the interest rate of 5,75%/year plus 6-month LIBOR. This loan will fall due in 2026. This loan is secured by the guarantee of Anova Farm Joint Stock Company, Sai Gon VET Manufacturing and Trading Joint Stock Company, NovaGroup Corp and 35% of the value of shares of Nova Consumer Group Joint Stock Company held by major shareholders (which are also used to secure the loan of Anova Feed Joint Stock Company from Deutsche Investitions-Und Entwicklungsgesellschaft MBH).
- The loan of USD 10.000.000 of Anova Feed Joint Stock Company under the contract dated 10 December 2020 is to finance the construction of an animal feed factory at the interest rate from 4,89%/year. The loan term is 5 years. This loan is secured by 99,99% of the value of shares of Anova Feed Joint Stock Company and 30% of the value of shares of Nova Consumer Group Joint Stock Company, machinery, equipment and properties of Anova Feed Joint Stock Company in Dong Nai Province (Notes No. V.10 and V.12).

(ii) The financial lease of Xuxifarm Food Joint Stock Company from Vietnam International Leasing Company Limited is to lease machinery and equipment with the lease term of 48 months. The principal and interest shall be repaid on the monthly basis. The asset repurchase value upon the expiry of the lease is specified for each contract.

(iii) The financial lease of Xuxifarm Food Joint Stock Company from Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank for Industry and Trade is to lease machinery and equipment with the lease term of 36 months. The principal and interest shall be repaid on the monthly basis. The asset repurchase value upon the expiry of the lease is specified for each contract.

The Group is solvent over long-term loans and financial leases.

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

Repayment schedule of long-term loans and financial leases is as follows:

	Total debts	1 year or less	More than 1 year to 5 years	More than 5 years
Ending balance				
Long-term loan from organization	303.410.250.000	247.104.000.000	56.306.250.000	-
Financial leases	9.869.478.488	5.234.159.196	4.635.319.292	-
Total	313.279.728.488	252.338.159.196	60.941.569.292	-
	Total debts	1 year or less	More than 1 year to 5 years	More than 5 years
Beginning balance				
Long-term loan from organization	333.121.162.500	277.228.350.000	55.892.812.500	-
Financial leases	11.178.018.287	5.234.159.196	5.943.859.091	-
Total	344.299.180.787	282.462.509.196	61.836.671.591	-

23. Provisions for payables**23a. Provisions for short-term payables**

This item reflects provision for construction-in-progress of Phu Yen Diet Sugar Factory.

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

23b. Provisions for long-term payables

	Beginning balance	Increase due to extraction during the period	Amount used during the period	Reversal during the period	Ending balance
Provisions for severance allowance	2.868.322.265	71.456.173	(146.425.000)	-	2.793.353.438
Provision for environment restoration	3.140.983.430	78.525.000	-	-	3.219.508.430
Total	6.009.305.695	149.981.173	(146.425.000)	-	6.012.861.868

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

24. Bonus and welfare funds

Beginning balance	4.117.503.914
Disbursement	<u>(207.635.096)</u>
Ending balance	<u><u>3.909.868.818</u></u>

25. Deferred income tax liabilities

Deferred income tax liabilities are mainly related to the elimination of provisions incurred upon consolidation. Details are as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
Beginning balance	54.420.092.082	58.503.034.478
Inclusion into operation results	<u>(1.417.707.896)</u>	<u>1.818.005.862</u>
Ending balance	<u><u>53.002.384.186</u></u>	<u><u>60.321.040.340</u></u>

The corporate income tax rate used for determining deferred income tax liabilities is 20%.

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

26 Owner's equity

26a. Statement of changes in the owner's equity

	Owners' Capital	Share premiums	Other sources of capital	Investment and development fund	Retained earnings	Benefits of non-controlling shareholders	Total
Beginning balance of the previous year	1.197.843.250.000	426.598.785.061	(3.772.154.614)	70.988.004.240	224.549.770.748	20.517.703.946	1.936.725.359.381
Profit/(loss) in the previous period	-	-	-	-	(24.689.003.545)	3.957.080.019	(20.731.923.526)
Dividend and profit distribution in the previous period	-	-	-	-	-	(29.043.454)	(29.043.454)
Transactions with non-controlling shareholders	-	-	-	-	(387.321.245)	-	(387.321.245)
Other adjustments	-	-	-	-	(4.795.065.560)	-	(4.795.065.560)
Ending balance of the previous period	1.197.843.250.000	426.598.785.061	(3.772.154.614)	70.988.004.240	194.678.380.398	24.445.740.511	1.910.782.005.596
Beginning balance of the current year	1.197.843.250.000	426.598.785.061	(3.772.154.614)	71.988.693.710	289.556.800.536	22.387.838.495	2.004.603.213.188
Profit in the current period	-	-	-	-	68.272.516.060	3.200.959.043	71.473.475.103
Other adjustments	-	-	-	-	435.019.287	(45.813)	434.973.474
Ending balance of the current period	1.197.843.250.000	426.598.785.061	(3.772.154.614)	71.988.693.710	358.264.335.883	25.588.751.725	2.076.511.661.765

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

26b. Details of capital contribution of the owners

	<u>Ending balance</u>	<u>Beginning balance</u>
Bao Khang Trading Corporation	785.873.850.000	785.873.850.000
ANOVA Investment Joint Stock Company	164.389.210.000	164.389.210.000
Other shareholders	247.580.190.000	247.580.190.000
Total	<u>1.197.843.250.000</u>	<u>1.197.843.250.000</u>

The shareholders fully contributed the charter capital as in the Business Registration Certificate.

According to the Resolution No. 07/2024/NQ-DHDCD-NCG dated 25 June 2024 of 2024 Annual General Meeting of Shareholders of the Parent Company, the shareholders approved the non-performance of the Employee Stock Ownership Plan (ESOP) which was approved in 2023. On the other hand, the Parent Company approved the ESOP in 2024 with the expected number of shares not exceeding 5% of the Parent Company's outstanding shares as at the time of issuance, the expected issuance time no later than the second quarter of 2025.

26c. Shares

	<u>Ending balance</u>	<u>Beginning balance</u>
Number of shares registered to be issued	119.784.325	119.784.325
Number of shares issued	119.784.325	119.784.325
- Common shares	119.784.325	119.784.325
- Preferred shares	-	-
Number of shares repurchased	-	-
- Common shares	-	-
- Preferred shares	-	-
Number of outstanding shares	119.784.325	119.784.325
- Common shares	119.784.325	119.784.325
- Preferred shares	-	-

Face value of outstanding shares: VND 10.000.

27. Off-consolidated balance sheet items

Foreign currencies

As of the balance sheet date, cash and cash equivalents include USD 463.326,93 USD (beginning balance: USD 138.267,42).

VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM CONSOLIDATED INCOME STATEMENT

1. Revenue from sales of goods and provisions of services

1a. Gross revenue

	Accumulated from the beginning of the year	
	<u>Current year</u>	<u>Previous year</u>
Revenue from sales of merchandise	200.455.548.770	186.905.134.011
Revenue from sales of finished goods	986.380.634.050	859.330.107.706
Revenue from service provisions	1.171.846.262	109.440.000
Total	<u>1.188.008.029.082</u>	<u>1.046.344.681.717</u>

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)**1b. Revenue from sales of goods and provisions of services to related parties**

Apart from sales of goods and service provisions to the joint ventures, associates presented in Note No. V.2b, the Group has no sales of goods and service provisions to other related parties.

2. Revenue deductions

	Accumulated from the beginning of the year	
	Current year	Previous year
Trade discounts	86.352.184.057	75.876.902.892
Sales returns	650.220.491	2.142.875
Sales allowances	-	256.825.343
Total	87.002.404.548	76.135.871.110

3. Cost of sales

	Accumulated from the beginning of the year	
	Current year	Previous year
Costs of merchandise sold	169.516.245.636	145.316.607.376
Costs of finished goods sold	730.709.652.863	734.746.851.909
Costs of services provided	724.599.188	-
Allowance/(Reversal of allowance) for devaluation of inventories	(369.213.628)	495.251.022
Total	900.581.284.059	880.558.710.307

4. Financial income

	Accumulated from the beginning of the year	
	Current year	Previous year
Bank deposit interest	147.261.214	327.561.676
Interest on loans given	10.625.435.494	10.551.967.915
Interest charged on late payment	-	383.399.374
Dividends and profit shared	-	77.977.240
Exchange gain arising	633.608.155	460.752.948
Exchange gain due to the revaluation of monetary items in foreign currencies	500.454.263	82.596.740
Cash discount received	219.638.225	-
Other financial income	-	22.860.850
Total	12.126.397.351	11.907.116.743

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)**5. Financial expenses**

	Accumulated from the beginning of the year	
	Current year	Previous year
Loan interest expenses	18.451.409.786	22.814.092.363
Penalty interest income on late payments	1.446.822.458	-
Cash discount received	618.139.825	507.145.120
Exchange loss arising	3.217.198.988	3.314.166.659
Other financial expenses	-	1.830.556.487
Total	23.733.571.057	28.465.960.629

6. Selling expenses

	Accumulated from the beginning of the year	
	Current year	Previous year
Expenses for employees	25.595.178.539	21.745.200.374
Depreciation/(amortization) of fixed assets	502.974.749	444.567.888
Marketing, sales promotion and advertising costs	22.007.963.257	16.580.007.071
Transportation costs	5.334.699.842	1.835.795.663
Leasing costs	3.544.711.700	2.372.300.314
Expenses for external services	3.284.465.914	2.945.044.370
Other expenses	10.825.582.872	7.495.281.080
Total	71.095.576.873	53.418.196.760

7. General and administration expenses

	Accumulated from the beginning of the year	
	Current year	Previous year
Expenses for employees	24.826.527.451	22.163.334.015
Depreciation/(amortization) of fixed assets	5.207.841.930	5.623.745.509
Allocation of goodwill	2.715.400.635	2.715.400.635
Allowance/(Reversal of allowance) for doubtful debts	27.697.280	(345.648.643)
Expenses for external services	1.454.737.416	2.875.974.202
Other expenses	9.311.761.060	4.920.930.037
Total	43.543.965.772	37.953.735.755

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

8. Earnings per share

8a. Basic earnings per share

	Accumulated from the beginning of the year	
	Current year	Previous year
Accounting profit/(loss) after tax of the Parent Company's shareholders	68.272.516.060	(24.689.003.545)
Increases/(decreases) in accounting profit used to determine profit distributed to ordinary equity holders	-	-
Profit/(loss) used to calculate basic/diluted earnings per share	68.272.516.060	(24.689.003.545)
The weighted average number of ordinary shares outstanding during the period	119.784.325	119.784.325
Basic/diluted earnings per share	570	(206)

8b. Other information

There are no transactions over the common share or potential common share from the balance sheet date until the date of these Interim Consolidated Financial Statements.

9. Operating costs by factors

	Accumulated from the beginning of the year	
	Current year	Previous year
Materials and supplies	614.725.503.936	672.287.328.640
Labor costs	184.285.643.873	148.691.808.047
Depreciation/(amortization) of fixed assets	24.050.003.966	25.122.898.131
Depreciation/(amortization) of fixed assets	117.671.965.862	91.133.409.318
Other expenses	83.967.837.467	63.101.626.010
Total	1.024.700.955.104	1.000.337.070.146

VII. OTHER DISCLOSURES

1. Transactions and balances with related parties

The Group's related parties include the key managers, their related individuals and other related parties.

1a. Transactions and balances with the key managers and their related individuals

The key managers include the Board of Directors and the Executive Board (the Board of Management, the Chief Financial Officer, the Chief Accountant). The key managers' related individuals are their close family members.

Transactions with the key managers and their related individuals

The Group has no sales of goods and service provisions and no other transactions with the key managers and their related individuals.

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

Guarantee commitment

The major shareholders used 35% of their shares at the Parent Company to secure the Group's loan from Deutsche Investitions-Und Entwicklungsgesellschaft MBH (Note No. V.22).

Receivables from and payables to the key managers and their related individuals

Receivables from and payables to the key managers and their related individuals are presented in Note No. V.22.

Remuneration of the key managers

	Accumulated from the beginning of the year	
	Current year	Previous year
Remuneration to the Board of Directors	733.804.772	733.970.086
Remuneration to the Executive Board	500.811.444	487.126.020
<i>Mr. Nguyen Quang Phi Tin</i>	500.811.444	487.126.020
<i>Other members of the Board of Management</i>	-	-
Remuneration to other key managers	141.352.000	95.106.303
Total	1.375.968.216	1.316.202.409

1b. Transactions and balances with other related parties

Other related parties of the Group include:

Other related parties	Relationship
Bao Khang Trading Corporation	Shareholder
ANOVA Investment Joint Stock Company	Shareholder
Hiep Hoa Sugar - Cane and Sugar Joint Stock Company	Associate
VETVACO National Veterinary Joint Stock Company	Associate
Bio-Pharmachemie Joint Venture Company	Associate

Transactions with other related parties

Apart from transactions with the joint ventures and associates presented in Note No. V.2b, the Group has no sales of goods and service provisions to other related parties which are not its joint ventures and associates. During a period, no other transactions between the Group and its other related parties which are not its joint ventures and associates.

The prices of merchandise and services supplied to other related parties are mutually agreed prices. The purchases of merchandise and services from other related parties are done at the agreed prices.

Receivables from and payables to other related parties

The receivables from and payables to other related parties are presented in Notes No. V.3 and V.16.

The receivables from other related parties are unsecured and will be paid in cash. There are no allowances for doubtful debts made for the receivables from other related parties.

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

2. Segment Information

The primary reporting format is according to the business segment since the Group's operations are organized and managed based on the natures of products and services provided and each department is a separate division providing different products to different markets. The Group's activities are mainly carried out in local areas. Accordingly, the Group did not present information on operation results, fixed assets, other non-current assets and remarkable non-cash expenses by geographical segments.

The Group has the following business segments:

- Livestock health: producing and trading veterinary drugs and aquatic veterinary drugs.
- Animal feed and farm: producing and trading livestock, poultry and aquatic feed and raising livestock.
- Food: processing and preserving meat and meat products.

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

The information on financial performance, fixed assets, other non-current assets and remarkable non-cash expenses according to business segments of the Group is as follows:

	Animal health	Animal feed and farm	Food	Others	Deductions	Total
Current period						
Net external sales	214.009.959.211	784.584.260.279	102.095.002.582	316.402.462	-	1.101.005.624.534
Net inter-segment sales	36.255.751.825	56.142.410	460.029.204	5.811.601.199	(42.583.524.638)	-
Total net sales	250.265.711.036	784.640.402.689	102.555.031.786	6.128.003.661	(42.583.524.638)	1.101.005.624.534
Costs of sales	201.301.110.636	672.600.615.275	66.279.412.570	1.677.479.634	(41.277.334.056)	900.581.284.059
Segment financial performance	48.964.600.400	112.039.787.414	36.275.619.216	4.450.524.027	(1.306.190.582)	200.424.340.475
Expenses not attributable to segments						(114.639.542.645)
Operating profit						85.784.797.830
Financial income						12.126.397.351
Financial expenses						(23.733.571.057)
Gain or loss in joint ventures and associates	3.226.708.396	-	-	-	-	3.226.708.396
Other income						150.069.472
Other expenses						(198.422.754)
Current corporate income tax						(6.213.609.864)
Deferred corporate income tax						331.105.729
Profit after tax						71.473.475.103

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

	Animal health	Animal feed and farm	Food	Others	Deductions	Total
Previous period						
Net external sales	197.196.808.030	682.179.436.988	90.649.125.589	183.440.000	-	970.208.810.607
Net inter-segment sales	38.646.958.359	64.522.703.765	4.104.853.630	5.152.280.000	(112.426.795.754)	-
Total net sales	235.843.766.389	746.702.140.753	94.753.979.219	5.335.720.000	(112.426.795.754)	970.208.810.607
Costs of sales	184.183.596.742	717.775.403.478	80.944.171.994	1.456.621.906	(103.801.083.813)	880.558.710.307
Segment financial performance	51.660.169.647	28.926.737.275	13.809.807.225	3.879.098.094	(8.625.711.941)	89.650.100.300
Expenses not attributable to segments						(91.371.932.515)
Operating profit						(1.721.832.215)
Financial income						11.907.116.743
Financial expenses						(28.465.960.629)
Gain or loss in joint ventures and associates	8.324.755.669	-	-	-	-	8.324.755.669
Other income						1.302.266.798
Other expenses						(3.022.757.857)
Current corporate income tax						(7.355.341.822)
Deferred corporate income tax						(1.700.170.213)
Profit after tax						(20.731.923.526)

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

The Group's assets and liabilities according to business segments are as follows:

	Animal health	Animal feed and farm	Food	Others	Deductions	Total
Ending balance						
Direct assets of segment	784.428.812.659	2.009.318.969.802	1.171.687.587.583	-	(2.208.307.613.138)	1.757.127.756.906
Allocated assets	-	-	-	-	-	-
Unallocated assets						1.965.373.076.552
Total assets						3.722.500.833.458
Direct liabilities of segment	233.752.103.866	818.423.752.804	288.444.926.644	-	(35.181.490.734)	1.305.439.292.580
Allocated liabilities	-	-	-	-	-	-
Unallocated liabilities						340.549.879.113
Total liabilities						1.645.989.171.693
Beginning balance						
Direct assets of segment	767.314.009.527	2.091.299.649.191	1.159.432.188.906	-	(2.203.309.289.625)	1.814.736.557.999
Allocated assets	-	-	-	-	-	-
Unallocated assets						1.960.767.148.345
Total assets						3.775.503.706.344
Direct liabilities of segment	230.015.284.213	958.674.491.518	283.416.492.692	-	(30.461.601.353)	1.441.644.667.070
Allocated liabilities	-	-	-	-	-	-
Unallocated liabilities						329.255.826.086
Total liabilities						1.770.900.493.156

NOVA CONSUMER GROUP JOINT STOCK COMPANY

Address: No. 315 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the first 3 months of the fiscal year ending 31 December 2025

Notes to the Interim Consolidated Financial Statements (cont.)

3. Subsequent events

Apart from the events presented in Note No. 26b, there are no other material subsequent events which are required adjustments or disclosures in the Interim Consolidated Financial Statements.



Do Thi My Nhung
Chief Accountant cum Preparer

TP. HCM, 29 April 2025



Nguyễn Quang Phi Tin
Chief Executive Officer



A red stamp with the text "T.C.P.H" inside a semi-circular border.