

**JOINT STOCK COMPANY
RACING FAT GROUP**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

No. 19052023.01/CV/ĐF

Hanoi, April 28th, 2025

*Explanation of profit difference on financial
statements this year compared to the same
period last year*

**To: - State Securities Commission
- Hanoi Stock Exchange (HNX)**

Dua Fat Group Joint Stock Company (Stock Code: DFF) would like to thank the Committee for its support and facilitation in recent years.

Pursuant to the Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on the disclosure of information on the stock market, based on the Business Results Report of the 1st Quarter of 2025 of the independent company and the 2024 Business Results Report of the company of the independent company. Dua Fat Group Joint Stock Company would like to explain the profit difference on the financial statements for Quarter 1 of 2025 compared to the same period last year as follows:

STT	CONTENT	FINANCIAL STATEMENTS QUARTER 1/2025	FINANCIAL STATEMENTS QUARTER 1/2024
1	Individual Financial Statements	-117,017,907,060	-21.210.469.530
2	Consolidated Financial Statements	-116,915,411,380	-21.247.781.786

The reason for the difference in profit between the financial statements of Q1/2025 compared to Q1/2024 is due to the following reasons:

- Interest expenses in the 1st quarter of 2025 increased sharply compared to the 1st quarter of 2024
- The company's cost price increased sharply due to the long construction time, leading to an increase in costs

Dua Fat Group Joint Stock Company would like to report to your agency.

Sincerely, greetings./.

Recipient:

- Ditto;
- Luu VT.

**CHAIRMAN OF THE BOARD OF
DIRECTORS**



LE DUY HUNG