



SOCIALIST REPUBLIC OF VIETNAM  
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No: 155/2025/GT-BT6

Binh Duong, 16 May 2025

(Regarding: Explanation related to  
the audited financial statement in  
2024)

**To: Hanoi Stock Exchange**

Beton 6 Corporation (BT6) would like to provide an explanation regarding certain issues related to the audited financial statements for the year 2024 as follows:

**1. The business performance of BT6 is negative, and the difference in post-tax corporate income profit for the year 2024 compared to 2023 after the company's audit:**

Indicator	2024	2023	Difference	
			+/-	%
Sales	76,312,557,383	34,824,445,786	41,488,111,597	119
Cost of sales	63,810,306,339	34,285,250,029	29,525,056,310	86
Gross profit	12,502,251,044	539,195,757	11,963,055,287	2219
Financial income	189,389,024	151,782,489	37,606,535	25
Financial expenses	66,330,476,665	61,772,350,621	4,558,126,044	7
In which: Loan interest expenses	66,330,476,665	61,943,302,902	4,387,173,763	7
Selling expenses	-	-	-	-
General and administration expenses	15,229,329,358	7,624,256,076	7,605,073,282	100
Net operating profit/ (loss)	(68,868,165,955)	(68,705,628,451)	(162,537,504)	0
Other profit/ (loss)	(7,584,380,113)	(348,411,207)	(7,235,968,906)	2077
Total accounting profit/ (loss) before tax	(76,452,546,068)	(69,054,039,658)	(7,398,506,410)	11
Profit/ (loss) after tax	(76,938,290,388)	(69,054,039,658)	(7,884,250,730)	11

In 2024:



- Revenue in 2024 increased by 119% compared to 2023 due to BT6 intensifying production after the recovery of business operations, leading to a cost of goods sold increase of 86% and a gross profit increase of 2219%.
- Corporate management costs increased by 100% due to the recognition of provisions for doubtful accounts during the BT6 period.
- Other profits increased by 2077% in loss due to the recognition of tax payments and recoveries during the BT6 fiscal year..

These are the main reasons why the post-tax profit after the audit in 2024 resulted in an 11% increase in losses compared to 2023, with business results differing by 10% or more from the same period last year. Additionally, as the company has recently resumed production and business activities, the low revenue is insufficient to cover interest expenses, fixed costs, and other expenses, resulting in a negative business performance.

## 2. The auditing firm issued a qualified audit opinion:

The auditing company provided a qualified audit opinion on the audited financial statements for 2024 of BT6 due to the inability to gather sufficient appropriate audit evidence related to the balances of certain liabilities recorded as follows:

	Ending balance	Beginning balance
- Short-term trade payables	49.327.422.535 VND	41.160.958.306 VND
- Short-term prepayments to suppliers	56.564.809.727 VND	44.533.680.753 VND

*Above are the explanations from our company regarding the audited financial report for the year 2024. We respectfully submit them for your consideration.*

*Respectfully greetings.*

### Recipient:

- As above
- Achieved: Administrative Office

