

**CÔNG TY CỔ PHẦN TASCO
TASCO JOINT STOCK
COMPANY**

**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Số/No.: 187/2025/CBTT-TASCO

Hà Nội, ngày 27 tháng 05 năm 2025

V/v: BBH, NQ và toàn bộ tài liệu họp
ĐHĐCĐ thường niên 2025

Hanoi, May 27, 2025

Re: Meeting minutes, Resolution and all
documents of the 2025 Annual General
Meeting of Shareholders

**Kính gửi: - Ủy ban Chứng khoán Nhà nước;
- Sở Giao dịch Chứng khoán Hà Nội**
**Respectfully to: - State Securities Commission;
- Hanoi Stock Exchange**

1. Tên công ty: Công ty Cổ phần Tasco ("Tasco")
Company name: Tasco Joint Stock Company ("Tasco")
2. Mã chứng khoán: HUT
Stock code: HUT
3. Địa chỉ trụ sở chính: Tầng 1 & Tầng 20, Tòa nhà Tasco, Lô HH2-2, đường Phạm Hùng, phường Mỹ Trì, quận Nam Từ Liêm, Thành phố Hà Nội.
Head office address: Floor 1 & 20, Tasco Building, Lot HH2-2, Pham Hung Street, Me Tri Ward, Nam Tu Liem District, Hanoi City.
4. Số điện thoại: 024.66686863 Số fax: 024. 3773 8559
Phone number: 024.66686863 Fax number: 024. 3773 8559
5. Người thực hiện công bố thông tin: Bà Phan Thùy Giang – Người được ủy quyền CBTT
Person conducting information announcement: Ms. Phan Thuy Giang - Authorized person to announce information
6. Nội dung của thông tin công bố gồm:
The content of the announced information includes:
 - Công ty cổ phần Tasco công bố thông tin Biên bản họp, Nghị quyết và toàn bộ tài liệu họp Đại hội đồng cổ đông thường niên 2025 của Công ty.
 - Tasco Joint Stock Company announces the Meeting Minutes, Resolutions and all documents of the 2025 Annual General Meeting of Shareholders of the Company.
7. Địa chỉ Website đăng tải thông tin công bố:



Website address posting information announcement:

Link tiếng Việt: <https://www.tasco.com.vn/ir#dai-hoi-co-dong>.

Vietnamese link: <https://www.tasco.com.vn/ir#dai-hoi-co-dong>.

Link tiếng Anh: <https://www.tasco.com.vn/en/ir#dai-hoi-co-dong>.

English link: <https://www.tasco.com.vn/en/ir#dai-hoi-co-dong>.

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung thông tin công bố.

We hereby commit that the information announced above is truthful and bear full responsibility to the laws for the content of the announced information.

Nơi nhận:

Received place:

- Như trên/As above;
- Lưu/For archived: VT/Clerical Department, TC/Financial Department.

**NGƯỜI ĐƯỢC ỦY QUYỀN CBTT
AUTHORIZED PERSON FOR
INFORMATION ANNOUNCEMENT**



**Phan Thùy Giang
Phan Thuy Giang**



TASCO JOINT STOCK COMPANY**SOCIALIST REPUBLIC OF VIETNAM****Independence - Freedom - Happiness****MEETING MINUTES****ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025****TASCO JOINT STOCK COMPANY****I. TIME, VENUE**

At: 14:30 on May 26, 2025, at Floor 22, Tasco Building, Lot HH2-2, Pham Hung Street, Me Tri Ward, Nam Tu Liem District, Hanoi City, Tasco Joint Stock Company ("**Company**") having its Enterprise Registration Number: 0600264117, address: Floor 1 and Floor 20, Tasco Building, Lot HH2-2, Pham Hung Street, Me Tri Ward, Nam Tu Liem District, Hanoi City, Vietnam conducts the 2025 Annual General Meeting of Shareholders (hereinafter referred to as "**General Meeting/GMS**").

II. REPORT ON VERIFICATION OF SHAREHOLDERS' ELIGIBILITY TO ATTEND THE GENERAL MEETING

Mr. Dinh Xuan Hai - Head of the Shareholders' Eligibility Verification Committee read the Minutes of the shareholders' eligibility verification attending the General Meeting present at the opening time. *(at 14:30 on May 26, 2025):*

The results are as follows:

- Total number of shareholders of the Company: **15,735** shareholders holding **892,511,965 shares**, equivalent to 100% of the total number of voting shares of the Company *(according to the List of Shareholders as of March 21, 2025 prepared and provided by the Vietnam Securities Depository and Clearing Corporation).*
- Total number of shareholders attending the General Meeting: 93 shareholders, representing 741,200,135 shares, accounting for 83.047% of the total number of voting shares of the Company.

In which:

- Total number of shareholders attending in person: 27 shareholders.
- Total number of authorized shareholders: 66 shareholders.

(At the time of voting, the number of shareholders attending/authorized to attend the General Meeting is: 97 shareholders, representing 741,218,137 shares, accounting for 83.049% of the total number of voting shares of the Company).



Thus, according to the provisions of Clause 1, Article 145, Law on Enterprises 2020 and the Charter of Tasco Joint Stock Company, the 2025 Annual General Meeting of Shareholders of the Company is eligible to be conducted.

III. AGENDA

1. Introduction of the Chairperson and the Presidium

The Organizing Committee introduces the Chairperson and Presidium of the General Meeting, including the following gentlemen and ladies:

- | | |
|-----------------------|--|
| - Mr. Vu Dinh Do | - Chairman of the Board of Management - Chairman of the Meeting |
| - Mr. Ho Viet Ha | - Vice Chairman of the Board of Management - Member of the Presidium |
| - Mr. Nguyen The Minh | - Vice Chairman of the Board of Management - Member of the Presidium |

The Chairperson and the Presidium of the General Meeting assume their duties and exercise the authority to preside over the General Meeting.

2. Appointment of the General Meeting Secretariat

Mr. Vu Dinh Do - Chairperson of the General Meeting, appoints the General Meeting Secretariat, including the following people:

- | | |
|-------------------------|-----------------------|
| - Ms. Hoang Thi Soa | - Head of Secretariat |
| - Ms. Nguyen Thuy Trang | - Secretariat Member |

The Secretariat assume and perform their duties at the General Meeting.

3. Approval of the Organization and voting regulations for the General Meeting, the Regulations on the election of additional members of the Board of management for the remaining term 2022 - 2027, Approval of the General Meeting Agenda and the composition of the Counting Committee

3.1. Approval of the Organization and voting regulations for the General Meeting

The voting to approve the Organization and voting regulations for the General Meeting is conducted by Voting Cards Raising Method.

Result: 100% of shareholders present at the General Meeting agree to approve the Organization regulations for the General Meeting.

3.2. Approval of the Regulations on the election of additional members of the Board of management for the remaining term 2022 - 2027

The voting to approve the Regulations on the election of additional members of the Board of management is conducted by Voting Cards Raising Method.



Result: 100% of shareholders present at the General Meeting agree to approve the Regulations on the election.

3.3. Approval of the General Meeting Agenda

The voting to approve the General Meeting Agenda is conducted by Voting Cards Raising Method.

Result: 100% of shareholders present at the General Meeting agree to approve the General Meeting Agenda.

3.4. Approval of the Counting Committee

The Chairperson introduces the members of the Counting Committee for the General Meeting to vote and approve, including the following gentlemen and ladies:

| STT | Full name | Position |
|-----|-----------------------|----------------------------------|
| 1 | Mr. Dinh Xuan Hai | Head of the Counting Committee |
| 2 | Mrs. Dong Diem Nga My | Member of the Counting Committee |
| 3 | Mr. Nguyen Minh Quang | Member of the Counting Committee |

The shareholders do not nominate, self-nominate as candidates or raise objections to the list of Counting Committee members proposed by the Chairperson. The General Meeting proceeds to approve the composition of the Counting Committee by Voting Cards Raising Method.

Voting result: 100% of shareholders present at the General Meeting unanimously approve the composition of the Counting Committee.

4. Contents of the General Meeting Reports and Proposals

At the General Meeting, the Presidium and the Supervisory Board presented the following Reports and Proposals:

- (i) Report of the Board of Management of TASCO Joint Stock Company on the operation results in 2024 and the Plan for 2025;
- (ii) Report on the Activities of the Supervisory Board in 2024;
- (iii) Proposal 01 on approval of the Audited Financial Statements for 2024;
- (iv) Proposal 02 on approval of the profit distribution plan for 2024, the remuneration to the BOM, Supervisory Board in 2024 and the plan for remuneration to the BOM, Supervisory Board in 2025;
- (v) Proposal 03 on approval of the List of Independent Auditing Firms for the fiscal year 2025;
- (vi) Proposal 04 on removal and election of additional member of the Board of Management for the remaining term of 2022-2027;



- (vii) Proposal 05 on amendment of the abbreviated name and supplement of the Company's business lines;
- (viii) Proposal 06 on supplement and amendment of the Company's Charter;
- (ix) Proposal 07 on approval of ascertain general matters within the authority of the GMS;
- (x) Announcement of the list of candidates to elect additional members of the Board of Management for the remaining term of 2022 - 2027.

5. Opinions discussed at the General Meeting

Shareholders/authorized persons attending the General Meeting discuss the reports and proposals of the Board of Management, the Supervisory Board and the Company's 2024 Financial Reports. The contents of the discussion at the General Meeting are recorded by the Secretariat in the Appendix attached to this Meeting Minutes.

6. Voting to approve the contents of the General Meeting and elect additional members of the Company's Board of Management for the remaining term of 2022 - 2027

The Head of the Counting Committee guided shareholders in conducting the voting to approve the proposed agenda items via secret ballot and to elect additional members to the Board of Management for the remaining term of the 2022-2027 by cumulative voting method.

6.1 Voting results by voting cards:

Content 1. Approval of the Report of the Board of Management of TASCO Joint Stock Company on the operation results in 2024 and the Plan for 2025

- ❖ Total number of votes attended (issued): 741,218,137 votes equivalent to 741,218,137 shares, accounting for 83.049% of the total number of voting shares of the Company.
- ❖ Total number of votes attended and voting (collected): 740,856,996 votes, of which:
- ⚡ Total number of valid votes: 740,856,996 votes, equivalent to 740,856,996 shares
- ⚡ Total number of invalid votes: 0 votes, equivalent to 0 shares,
- ⚡ Number of votes in favor: 740,856,996 votes, equivalent to 740,856,996 shares, accounting for 100% of the total number of votes of shareholders attending and voting at the General Meeting.
- ⚡ Number of votes against: 0 votes, equivalent to 0 shares, accounting for 0% of the total number of votes of shareholders attending and voting at the General Meeting.
- ⚡ Number of abstentions: 0 votes, equivalent to 0 shares, accounting for 0% of the total number of votes of shareholders attending and voting at the General Meeting.

Content 2. Approval of the Report on the Activities of the Supervisory Board in 2024

- ❖ Total number of votes attended (issued): 741,218,137 votes equivalent to 741,218,137 shares, accounting for 83.049% of the total number of voting shares of the Company.
- ❖ Total number of votes attended and voting (collected): 740,856,996 votes, of which:
- ⚡ Total number of valid votes: 740,856,996 votes, equivalent to 740,856,996 shares



- ✦ Total number of invalid votes: 0 votes, equivalent to 0 shares,
- ✦ Number of votes in favor: 740,856,996 votes, equivalent to 740,856,996 shares, accounting for 100% of the total number of votes of shareholders attending and voting at the General Meeting.
- ✦ Number of votes against: 0 votes, equivalent to 0 shares, accounting for 0% of the total number of votes of shareholders attending and voting at the General Meeting.
- ✦ Number of abstentions: 0 votes, equivalent to 0 shares, accounting for 0% of the total number of votes of shareholders attending and voting at the General Meeting.

Content 3. Approval of Audited Financial Statements for 2024 according to the content of Proposal No. 01/2025/TTr-HDQT dated May 5, 2025 of the Board of Management

- ❖ Total number of votes attended (issued): 741,218,137 votes equivalent to 741,218,137 shares, accounting for 83.049% of the total number of voting shares of the Company.
- ❖ Total number of votes attended and voting (collected): 740,856,996 votes, of which:
- ✦ Total number of valid votes: 740,856,996 votes, equivalent to 740,856,996 shares
- ✦ Total number of invalid votes: 0 votes, equivalent to 0 shares,
- ✦ Number of votes in favor: 740,856,996 votes, equivalent to 740,856,996 shares, accounting for 99.997% of the total number of votes of shareholders attending and voting at the General Meeting.
- ✦ Number of votes against: 0 votes, equivalent to 0 shares, accounting for 0% of the total number of votes of shareholders attending and voting at the General Meeting.
- ✦ Number of abstentions: 0 votes, equivalent to 0 shares, accounting for 0% of the total number of votes of shareholders attending and voting at the General Meeting.

Content 4. Approval of the profit distribution plan for 2024 of the Company according to the content of Proposal No. 02/2025/TTr-HDQT dated May 5, 2025 of the Board of Management.

- ❖ Total number of votes attended (issued): 741,218,137 votes equivalent to 741,218,137 shares, accounting for 83.049% of the total number of voting shares of the Company.
- ❖ Total number of votes attended and voting (collected): 740,856,996 votes, of which:
- ✦ Total valid votes: 740,856,996 votes, equivalent to 740,856,996 shares
- ✦ Total number of invalid votes: 0 votes, equivalent to 0 shares,
- ✦ Number of votes in favor: 740,705,496 votes, equivalent to 740,705,496 shares, accounting for 99.980% of the total votes of shareholders attending and voting at the General Meeting.
- ✦ Number of votes against: 151,500 votes, equivalent to 151,500 shares, accounting for 0.020% of the total votes of shareholders attending and voting.
- ✦ Number of abstentions: 0 votes, equivalent to 0 shares, accounting for 0% of the total votes of shareholders attending and voting.

Content 5. Approval of remuneration payment for the Board of Management and Supervisory Board in 2024 and the remuneration payment plan for the Board of Management and Supervisory Board in 2025 according to the content of Proposal No.



02/2025/TTr-HDQT dated May 5, 2025 of the Board of Management.

- ❖ *Total number of votes attended (issued): 741,218,137 votes equivalent to 741,218,137 shares, accounting for 83.049% of the total number of voting shares of the Company.*
- ❖ *Total number of votes attended and voting (collected): 740,856,996 votes, of which:*
- ✚ *Total valid votes: 740,856,996 votes, equivalent to 740,856,996 shares*
- ✚ *Total number of invalid votes: 0 votes, equivalent to 0 shares,*
- ✚ *Number of votes in favor: 740,706,996 votes, equivalent to 740,706,996 shares, accounting for 99.980% of the total votes of shareholders attending and voting at the General Meeting.*
- ✚ *Number of votes against: 0 votes, equivalent to 0 shares, accounting for 0% of the total votes of shareholders attending and voting.*
- ✚ *Number of abstentions: 150,000 votes, equivalent to 150,000 shares, accounting for 0.020% of the total votes of shareholders attending and voting.*

Content 6. Approval of the List of Auditing Units for the 2025 Financial Statements according to the content of Proposal No. 03/2025/TTr-BKS dated May 5, 2025 of the Supervisory Board.

- ❖ *Total number of votes attended (issued): 741,218,137 votes equivalent to 741,218,137 shares, accounting for 83.049% of the total number of voting shares of the Company.*
- ❖ *Total number of votes attended and voting (collected): 740,856,996 votes, of which:*
- ✚ *Total valid votes: 740,856,996 votes, equivalent to 740,856,996 shares*
- ✚ *Total number of invalid votes: 0 votes, equivalent to 0 shares,*
- ✚ *Number of votes in favor: 732,143,296 votes, equivalent to 732,143,296 shares, accounting for 98.824% of the total votes of shareholders attending and voting at the General Meeting.*
- ✚ *Number of votes against: 0 votes, equivalent to 0 shares, accounting for 0% of the total votes of shareholders attending and voting.*
- ✚ *Number of abstentions: 8,713,700 votes, equivalent to 8,713,700 shares, accounting for 1.176% of the total votes of shareholders attending and voting.*

Content 7. Approval of the amendment of the Company's abbreviated name according to the content of Proposal No. 05/2025/TTr-HDQT dated May 5, 2025 of the Board of Management.

- ❖ *Total number of votes attended (issued): 741,218,137 votes equivalent to 741,218,137 shares, accounting for 83.049% of the total number of voting shares of the Company.*
- ❖ *Total number of votes attended and voting (collected): 740,856,996 votes, of which:*
- ✚ *Total valid votes: 740,856,996 votes, equivalent to 740,856,996 shares*
- ✚ *Total number of invalid votes: 0 votes, equivalent to 0 shares,*
- ✚ *Number of votes in favor: 740,856,996 votes, equivalent to 740,856,996 shares, accounting for 100% of the total votes of shareholders attending and voting at the General Meeting.*



- ✚ Number of votes against: 0 votes, equivalent to 0 shares, accounting for 0% of the total votes of shareholders attending and voting.
- ✚ Number of abstentions: 0 votes, equivalent to 0 shares, accounting for 0% of the total votes of shareholders attending and voting.

Content 8. Approval of the amendment of the Company's business lines according to the content of Proposal No. 05/2025/TTr-HDQT dated May 5, 2025 of the Board of Management

- ❖ Total number of votes attended (issued): 741,218,137 votes equivalent to 741,218,137 shares, accounting for 83.049% of the total number of voting shares of the Company.
- ❖ Total number of votes attended and voting (collected): 740,856,996 votes, of which:
- ✚ Total valid votes: 740,856,996 votes, equivalent to 740,856,996 shares
- ✚ Total number of invalid votes: 0 votes, equivalent to 0 shares,
- ✚ Number of votes in favor: 740,856,996 votes, equivalent to 740,856,996 shares, accounting for 100% of the total votes of shareholders attending and voting at the General Meeting.
- ✚ Number of votes against: 0 votes, equivalent to 0 shares, accounting for 0% of the total votes of shareholders attending and voting.
- ✚ Number of abstentions: 0 votes, equivalent to 0 shares, accounting for 0% of the total votes of shareholders attending and voting.

Content 9. Approving the amendment and supplement of the Company's Charter according to the content of Proposal No. 06/2025/TTr-HDQT dated May 5, 2025 of the Board of Management

- ❖ Total number of votes attended (issued): 741,218,137 votes equivalent to 741,218,137 shares, accounting for 83.049% of the total number of voting shares of the Company.
- ❖ Total number of votes attended and voting (collected): 740,856,996 votes, of which:
- ✚ Total valid votes: 740,856,996 votes, equivalent to 740,856,996 shares
- ✚ Total number of invalid votes: 0 votes, equivalent to 0 shares,
- ✚ Number of votes in favor: 740,856,996 votes, equivalent to 740,856,996 shares, accounting for 100% of the total votes of shareholders attending and voting at the General Meeting.
- ✚ Number of votes against: 0 votes, equivalent to 0 shares, accounting for 0% of the total votes of shareholders attending and voting.
- ✚ Number of abstentions: 0 votes, equivalent to 0 shares, accounting for 0% of the total votes of shareholders attending and voting.

Content 10: Approval of the discontinuation of the proposal for public bond listing in 2024 according to the content of Proposal No. 07/2025/TTr-HDQT dated May 5, 2025 of the Board of Management

- ❖ Total number of votes attended (issued): 741,218,137 votes equivalent to 741,218,137 shares, accounting for 83.049% of the total number of voting shares of the Company.
- ❖ Total number of votes attended and voting (collected): 740,856,996 votes, of which:
- ✚ Total valid votes: 740,856,996 votes, equivalent to 740,856,996 shares



- ✦ Total number of invalid votes: 0 votes, equivalent to 0 shares,
- ✦ Number of votes in favor: 740,855,496 votes, equivalent to 740,855,496 shares, accounting for 99.9998% of the total votes of shareholders attending and voting at the General Meeting.
- ✦ Number of votes against: 1,500 votes, equivalent to 1,500 shares, accounting for 0.0002% of the total votes of shareholders attending and voting.
- ✦ Number of abstentions: 0 votes, equivalent to 0 shares, accounting for 0% of the total votes of shareholders attending and voting.

Content 11: Approval of the continuation of the transfer of swap shares to new investors and the exemption from public offering requirements in 2024 according to the content of Proposal No. 07/2025/TTr-HDQT dated May 5, 2025 of the Board of Management.

- ❖ Total number of votes attended (issued): 197,338,137 votes equivalent to 197,338,137 shares, accounting for 56.60% of the total number of voting shares of the Company (after deducting 543,880,000 shares of shareholders with related rights and obligations without voting rights).
- ❖ Total number of votes attended and voting (collected): 196,976,996 votes, of which:
 - ✦ Total valid votes: 196,976,996 votes, equivalent to 196,976,996 shares
 - ✦ Total number of invalid votes: 0 votes, equivalent to 0 shares.
 - ✦ Number of votes in favor: 186,628,296 votes, equivalent to 186,628,296 shares, accounting for 94.746% of the total votes of shareholders attending and voting.
 - ✦ Number of votes against: 10,348,700 votes, equivalent to 10,348,700 shares, accounting for 5.254% of the total votes of shareholders attending and voting.
 - ✦ Number of abstentions: 0 votes, equivalent to 0 shares, accounting for 0% of the total votes of shareholders attending and voting.

Content 12: Approval of the continuation to implement the Plan for additional share offering to existing shareholders to increase the Company's charter capital in accordance with the 2024 Annual General Meeting of Shareholders Resolution according to the content of Proposal No. 07/2025/TTr-HDQT dated May 5, 2025 of the Board of Management.

- ❖ Total number of votes attended (issued): 741,218,137 votes equivalent to 741,218,137 shares, accounting for 83.049% of the total number of voting shares of the Company.
- ❖ Total number of votes attended and voting (collected): 740,856,996 votes, of which:
 - ✦ Total valid votes: 740,856,996 votes, equivalent to 740,856,996 shares
 - ✦ Total number of invalid votes: 0 votes, equivalent to 0 shares.
 - ✦ Number of votes in favor: 730,508,296 votes, equivalent to 730,508,296 shares, accounting for 98.603% of the total votes of shareholders attending and voting.
 - ✦ Number of votes against: 10,348,700 votes, equivalent to 10,348,700 shares, accounting for 1.397% of the total votes of shareholders attending and voting.
 - ✦ Number of abstentions: 0 votes, equivalent to 0 shares, accounting for 0% of the total votes of shareholders attending and voting.

Content 13: Approval of certain general matters within the authority of the GMS



according to the content of Proposal No. 07/2025/TTr-HDQT dated May 5, 2025 of the Board of Management.

- ❖ *Total number of votes attended (issued): 741,218,137 votes equivalent to 741,218,137 shares, accounting for 83.049% of the total number of voting shares of the Company.*
- ❖ *Total number of votes attended and voting (collected): 740,856,996 votes, of which:*
- ✚ *Total valid votes: 740,856,996 votes, equivalent to 740,856,996 shares*
- ✚ *Total number of invalid votes: 0 votes, equivalent to 0 shares.*
- ✚ *Number of votes in favor: 730,509,796 votes, equivalent to 730,509,796 shares, accounting for 98.603% of the total votes of shareholders attending and voting.*
- ✚ *Number of votes against: 10,347,200 votes, equivalent to 10,347,200 shares, accounting for 1.397% of the total votes of shareholders attending and voting.*
- ✚ *Number of abstentions: 0 votes, equivalent to 0 shares, accounting for 0% of the total votes of shareholders attending and voting.*

Content 14: Approval of adjustment of the number of members of the Board of Management for the 2022 - 2027 term of the Company to 08 members according to the content of Proposal No. 04/2025/TTr-HDQT dated May 5, 2025 of the Board of Management.

- ❖ *Total number of votes attended (issued): 741,218,137 votes equivalent to 741,218,137 shares, accounting for 83.049% of the total number of voting shares of the Company.*
- ❖ *Total number of votes attended and voting (collected): 740,856,996 votes, of which:*
- ✚ *Total valid votes: 740,856,996 votes, equivalent to 740,856,996 shares*
- ✚ *Total number of invalid votes: 0 votes, equivalent to 0 shares,*
- ✚ *Number of votes in favor: 740,856,996 votes, equivalent to 740,856,996 shares, accounting for 100% of the total votes of shareholders attending and voting at the General Meeting.*
- ✚ *Number of votes against: 0 votes, equivalent to 0 shares, accounting for 0% of the total votes of shareholders attending and voting.*
- ✚ *Number of abstentions: 0 votes, equivalent to 0 shares, accounting for 0% of the total votes of shareholders attending and voting.*

Content 15: Approval of the removal of Mr. Tran Duc Huy and Mr. Dinh Duc Tung from the members of the Board of Management and election of additional BOM's member according to the content of Proposal No. 04/2025/TTr-HDQT dated May 5, 2025 of the Board of Management.

- ❖ *Total number of votes attended (issued): 741,218,137 votes equivalent to 741,218,137 shares, accounting for 83.049% of the total number of voting shares of the Company.*
- ❖ *Total number of votes attended and voting (collected): 740,856,996 votes, of which:*
- ✚ *Total valid votes: 740,856,996 votes, equivalent to 740,856,996 shares*
- ✚ *Total number of invalid votes: 0 votes, equivalent to 0 shares,*
- ✚ *Number of votes in favor: 740,856,996 votes, equivalent to 740,856,996 shares, accounting for 100% of the total votes of shareholders attending and voting at the General Meeting.*



- ✚ Number of votes against: 0 votes, equivalent to 0 shares, accounting for 0% of the total votes of shareholders attending and voting.
- ✚ Number of abstentions: 0 votes, equivalent to 0 shares, accounting for 0% of the total votes of shareholders attending and voting.

6.2. Contents of the results of the vote to elect additional member of the Board of Management for the remaining term of 2022-2027

| | |
|---|---|
| Total number of voting ballots issued at the General Meeting: | 741,218,137 voting ballot |
| Number of BOM members for the remaining term of 2022 - 2027: | 01 member |
| Total number of election ballots participating by cumulative voting method: | 740,856,996 election ballots |
| Total votes counted: | 740,856,996 votes, equivalent to 100% of the votes cast |
| In which: + Number of valid votes | 740,856,996 votes, equivalent to 100% of the votes for participation and election |
| + Number of invalid votes: | 0 votes, equivalent to 0% of votes cast |

The results of the vote counting for the election of Board members are as follows:

| STT | Candidate's full name | Number of votes received | Election rate (%) (Calculated on the total number of votes attending the General Meeting or calculated on the total number of votes attending and voting at the General Meeting) |
|-----|-----------------------|--------------------------|---|
| 1 | NGO DUC VU | 675,625,796 | 91.195% |

IV. MATTERS APPROVED BY THE GENERAL MEETING

1. Based on the above voting results, pursuant to the General Meeting Organization Regulations, the following issues were approved:



| STT | Content approved | Percentage of total voting shares of shareholders attending and voting (%) |
|-----|---|--|
| 1. | Approval of the Report of the Board of Management of TASCO Joint Stock Company on the operation results in 2024 and the Plan for 2025 | 100% |
| 2. | Approval of the Report on the Activities of the Supervisory Board in 2024 | 100% |
| 3. | Approval of Audited Financial Statements for 2024 according to the content of Proposal No. 01/2025/TTr-HDQT dated May 5, 2025 of the Board of Management | 100% |
| 4. | Approval of the profit distribution plan for 2024 of the Company according to the content of Proposal No. 02/2025/TTr-HDQT dated May 5, 2025 of the Board of Management | 99.980% |
| 5. | Approval of remuneration payment for the Board of Management and Supervisory Board in 2024 and the remuneration payment plan for the Board of Management and Supervisory Board in 2025 according to the content of Proposal No. 02/2025/TTr-HDQT dated May 5, 2025 of the Board of Management | 99.980% |
| 6. | Approval of the List of Auditing Units for the 2025 Financial Statements according to the content of Proposal No. 03/2025/TTr-BKS dated May 5, 2025 of the Supervisory Board | 98.824% |
| 7. | Approval of the amendment of the Company's abbreviated name according to the content of Proposal No. 05/2025/TTr-HDQT dated May 5, 2025 of the Board of Management | 100% |
| 8. | Approval of the amendment of the Company's business lines according to the content of Proposal No. 05/2025/TTr-HDQT dated May 5, 2025 of the Board of Management | 100% |
| 9. | Approving the amendment and supplement of the Company's Charter according to the content of Proposal No. 06/2025/TTr-HDQT dated May 5, 2025 of the Board of Management | 100% |
| 10. | Approval of the discontinuation of the proposal for public bond listing in 2024 according to the content of Proposal No. 07/2025/TTr-HDQT dated May 5, 2025 of the Board of Management | 99.9998% |
| 11. | Approval of the continuation of the transfer of swap shares to new investors and the exemption from public offering requirements in 2024 according to the content of Proposal No. 07/2025/TTr-HDQT dated May 5, 2025 of the Board of Management | 94.746% |



| STT | Content approved | Percentage of total voting shares of shareholders attending and voting (%) |
|-----|--|--|
| 12. | Approval of the continuation to implement the Plan for additional share offering to existing shareholders to increase the Company's charter capital in accordance with the 2024 Annual General Meeting of Shareholders Resolution according to the content of Proposal No. 07/2025/TTr-HDQT dated May 5, 2025 of the Board of Management | 98.603% |
| 13. | Approval of certain general matters within the authority of the GMS according to the content of Proposal No. 07/2025/TTr-HDQT dated May 5, 2025 of the Board of Management | 98.603% |
| 14. | Approval of adjustment of the number of members of the Board of Management for the 2022 - 2027 term of the Company to 08 members according to the content of Proposal No. 04/2025/TTr-HDQT dated May 5, 2025 of the Board of Management | 100% |
| 15. | Approval of the removal of Mr. Tran Duc Huy and Mr. Dinh Duc Tung from the members of the Board of Management and election of additional BOM's member according to the content of Proposal No. 04/2025/TTr-HDQT dated May 5, 2025 of the Board of Management | 100% |

2. Based on the above election results, pursuant to the Regulations on organizing the General Meeting, the Regulations on electing additional members of the Board of Management for the remaining term of 2022 - 2027, Mr. Ngo Duc Vu was elected as a member of the Company's Board of Management for the remaining term of 2022 - 2027.

V. APPROVAL OF MINUTES OF THE GENERAL MEETING OF SHAREHOLDERS

These minutes are fully and honestly recorded by the Secretary of the General Meeting, read before the entire General Meeting and unanimously approved by 100% of the shareholders attending the General Meeting.

The minutes of this meeting are made in 03 (*three*) copies in Vietnamese (and English), all having equal legal validity. Based on the voting and election results and the content of the Minutes of the General Meeting approved by the General Meeting of Shareholders, the Chairman of the Board of Management is responsible for signing and issuing the Resolution of the 2025 Annual General Meeting of Shareholders of Tasco Joint Stock Company in accordance with regulations.

The meeting ended at 17:50 on the same date.



OBO. SECRETARIAT**HOANG THI SOA****CHAIRPERSON, CHAIRMAN OF BOM**

M.S.D.N: 0600264117-C.T.Đ
CÔNG TY
CƠ PHÂN
TASCO
Q. NAM TỪ LIÊM - TP. HÀ NỘI

VU DINH DO



APPENDIX DISCUSSION CONTENT AT THE CONFERENCE

Shareholder's Question 1: Given recent tariff policy changes that have raised concerns about their impacts on the macroeconomic environment and consumer demand, how does Executive Management assess their effects on the outlook for automobile sales in Vietnam? What are strategies that the company is implementing to sustain growth amid these challenges?

Response from the Presidium:

The automotive sector is indeed impacted by tariffs. Nonetheless, the company remains confident in the substantial growth potential of Vietnam's auto market. Auto sales in Q1.2025 rose by 25% compared to Q1.2024. Although tariff-related factors slightly affected the market in April, growth continued, albeit modestly.

Our market analysis highlights two key drivers of this potential:

First, Vietnam's GDP per capita has reached approximately \$5,000—a critical threshold signaling growing consumer purchasing power conducive to vehicle ownership.

Second, vehicle ownership in Vietnam remains low at about 70 cars per 1,000 people, compared to 200–300 per 1,000 people in neighboring countries, indicating significant room for market expansion. To address current challenges and capitalize on opportunities, the company's strategic plan, as detailed in the Board of Directors' report, includes the following main initiatives: First, Expanding Nationwide Presence: Increasing the showroom network to 150 locations by 2025, ensuring comprehensive coverage and accessibility. Second, Broadening Brand Portfolio: Driving growth not only for existing brands but also expanding import, distribution, wholesale, retail, and CKD assembly operations—particularly for brands like Geely and Lynk & Co—to boost market share.

Third, Enhancing Technology and Customer Experience: Accelerating digital transformation to improve customer service and after-sales support, while developing partnerships to grow service-related revenue streams.

Forth, Diversifying Core and Emerging Business Lines: Advancing integrated solutions across key sectors such as electronic toll collection (ETC), insurance, and financial services, thereby building a comprehensive vehicle ecosystem and competitive differentiation.

Fifth, Upstream Value Chain Integration: Strengthening upstream involvement through collaborations with top 10 global OEMs, aiming to enhance profit margins and operational efficiency across the entire value chain. Given that traditional automotive retail typically yields to have low profit margins, it is essential to implement diverse solutions that integrate vertical operations—including upstream and downstream development—to provide full lifecycle vehicle services.

Question 2 from Shareholders: Why choose Geely? Share about TASCOT's plan for CKD project?

Response from the Presidium:

Why choose Geely?

Why Geely? We see that China has a competitive advantage and can lead the world's automobile industry in the next 10-20 years. In that context, we attempt to choose the most suitable unit, which is Geely - a Chinese company but the most international. Choosing the right

partner to implement the CKD project is a particularly important factor in ensuring the success of the project. Geely is the parent company of the world's safest automobile company Volvo, Lotus - the most valuable superautomobile company in the UK (51% ownership), Polestar (Sweden) - a luxury, high-performance electric automobile brand (63%). Geely is also a major shareholder of a series of globally famous brands such as: Mercedes-Benz, Aston Martin (17%), Smart automobile joint venture with Mercedes Benz... Geely has a team of 30,000 R&D staff and R&D centers in Gothenburg (Sweden), Coventry (UK), Frankfurt (Germany), Hangzhou, Ningbo (China).

With regard to export, we become a HUB - a gateway to help brands develop at least in ASEAN and possibly expand to other markets where Vietnam has signed FTA agreements.

With regard to Tasco's approach, we also implemented it cautiously. Why did we choose distribution and retail first before building a factory? We wish to emphasize that our choices must be based on objective factors, proven in the market. When building a retail system, we will know which type of vehicle sells well to choose before deciding to invest in production. Thus, we can manage investment risks better.

Share about TASCOS plan for CKD project?

Tasco plans to build an automobile manufacturing and assembly plant in Thai Binh, with a capacity of 75,000 vehicles for phase 1. The factory's markets include the Vietnamese market and exports to markets with which Vietnam has free trade agreements such as ASEAN, Eastern European, South America, and the Middle East markets.

With regard to progress, there are plans to start construction in 2025 and start having products on the market in 2026.

Besides the assembly factory, there is additionally a plan to invite cooperation with spare parts suppliers to increase the localization rate in Vietnam and also serve the export goal.

The current Vietnamese automobile market still has significant potential because the number of vehicles per capita is still low compared to other countries in the region. The potential for development in the medium and long term is still quite large. In the short term, the margin is not high. However, Tasco Auto's strategy is to expand vertically. In the automobile business, the profit and revenue from new vehicles only account for 25% according to industry practice and statistics, about 75% comes from services that increase the lifetime value of the automobile industry. Through that integration, we will improve the profit margin of the automobile industry.

Question 3 from Shareholders: Please share about the legal basis of the Xuan Phuong Urban Area project?

Response from the Presidium:

The Xuan Phuong Urban Area Project is a strategically located inner-city development; however, it is a BT (Build-Transfer) project. As you may know, prior to the National Assembly's recent Resolution, BT projects involving land-for-infrastructure exchanges faced legal challenges. The Company's Le Duc Tho BT Project was completed and handed over for use in April 2017, but the land exchange component is still awaiting new legal frameworks following the National Assembly's issuance of the updated Resolution.

The project covers approximately 49 hectares with multiple components, including over 7 hectares of commercial land, which accounts for less than 20% of the total project area.

Therefore, selling the project's products is not expected to be a challenge, though it depends on the resolution of the legal issues involved. We have reason to be optimistic that BT projects will soon receive legal clarity and can be implemented once the National Assembly establishes the appropriate legal corridors. Currently, the Company's business plan does not include real estate activities. We will provide shareholders with updates as specific implementation plans are developed.

Question 4 from Shareholders: What is the status of the 2024 public offering dossier?

The Presidium replied: We have submitted the documents to the State Securities Commission in 2024. Up to now, we have basically supplemented and explained the documents as required by the competent authorities and hope that we will soon complete the capital increase procedures. It is expected that in the second quarter of 2025, we will receive the offering certificate from the State Securities Commission and will automobily out related procedures. Hopefully, after these capital increases, we will have more financial resources to supplement investment capital for business development in the Insurance, Tasco Auto, VETC sectors, according to the plan and purpose of the expected capital increase.

Question 5 from Shareholders: Please share your opinion on the potential of the ETC segment and the implementation status of new services?

Response from the Presidium:

First, let me report on the current status of VETC and the potential of the non-stop toll collection industry in the coming time: first, VETC's revenue in 2024 is 452 billion, profit is 33 billion; continue to expand in 2024 when connecting with Cam Lam Vinh Hao & BT Phu Huu expressways, helping VETC's total number of operating stations to be 126 stations and 711 toll lanes nationwide, serving more than 1000km of expressways nationwide. VETC is additionally currently the leading unit with 75% of the non-stop toll collection market share with more than 3.7 million customers and VETC's system in 2024 processed an average of 1.8 million transactions/day, peaking at 2.3 million transactions/day and a total of about 700 million transactions per year (an increase of more than 20% compared to 2023).

With regard to the non-stop toll collection segment, the goal is still to maintain the leading position (75% market share of toll collection), with the potential in the expressway toll collection segment, currently there are about more than 1,000km of expressway in use, in 2025 there will be nearly 900km more, aiming for 5,000km of expressway by 2030. The permission for public investment expressway has been approved by the National Assembly, in 2024 alone, 25 expressway routes including public investment and PPP investment will be put into operation, by 2030 there will be a total of 52 expressway routes including public investment and PPP investment - showing the potential of non-stop toll collection; traffic through the station also increases according to people's travel needs as well as the development potential of the economy as well as the target of 2-digit GDP of Vietnam.

With regard to new services in the coming time, VETC has been implementing Parking services for urban areas in Hanoi, Ho Chi Minh City and some major provinces, parking lots at airports, some VETC service stations. Specifically, in Hanoi and Ho Chi Minh City, more than 300 points and parking lots have been implemented, in addition to some tourist destinations in Sapa, Ha Nam, Bien Hoa Dong Nai, and in apartment buildings that are also operating parking lots. The new feature of VETC's app also supports booking, prepayment, payment at many gas stations... nationwide.

Question 6 from Shareholders: The non-life insurance market is increasingly competitive, especially in the automobile insurance segment. However, Tasco Insurance can enter the Top 10 automobile market share after just over 1 year of operation. Could you please tell us about the Company's strategy and competitive advantages to achieve that result?

Response from the Presidium:

Motor vehicle insurance is a potential but also very competitive segment. In 2024, non-life insurance recorded a positive growth of 10.2%, reaching 78,300 billion VND. XCG insurance revenue reached 18,700 billion VND (accounting for 24% of the market share). Tasco Insurance has entered the Top 10 automobile market share after just over 1 year of operation thanks to the following strategic factors:

- Leveraging the distribution channel advantage based on the infrastructure of 106 Tasco Auto showrooms and the digital ecosystem with 3.7 million automobile owners of VETC today, expected to increase to 5 million by 2026, the Company provides specialized Auto-sure products for automobiles with the ability to deploy online compensation appraisal, 24/7 rescue service. With a system of 650 garages and showrooms linked to repair guarantees nationwide, customers can feel completely secure when using the service.
- Expanding business network: Strengthening presence nationwide, reaching 30 branches in 2024 and aiming to reach 40 business centers and branches, prioritizing development in key cities.
- Diversify and personalize products: Focus on providing personalized insurance products for vehicles and vehicle owners, while expanding into the fields of personal insurance and technical property insurance, meeting the increasingly diverse needs of customers.
- Enhance digital transformation: Deploy digital technology solutions in management and operations, shorten the time to issue insurance applications. Promote the application of artificial intelligence (AI) and modern technology in the online insurance lookup system, helping customers easily check contract information with just a few simple steps. Tasco Insurance aims to become a pioneer in the field of digital insurance in Vietnam.
- Optimize appraisal and compensation process: Apply information technology to appraisal work, ensure quick and accurate processing, and ensure customer benefits.

In addition, Tasco Insurance has also taken advantage of the special advantages of being in the Tasco system. Motor vehicle insurance is a product provided to complete the full life cycle service chain for Tasco vehicles. Customers who have purchased a automobile will basically have to use insurance. This follows the principle of vertical integration. Once the insurance is purchased, customers will have repair needs. Therefore, Tasco Insurance is supported by the Tasco Auto and VETC systems to deploy convenient service products to customers.

The infrastructure of Tasco Auto and VETC is definitely a special advantage for Tasco Insurance. That is why we only focus on selling automobile insurance and have not sold other insurance products in the early stages.

BH Tasco wants to build a system that is completely based on technology. For example, the issuance of insurance applications is done in less than 1 (one) minute, the entire system is automated, or the claim assessment is additionally automated and AI technology is starting to be applied. The entire customer service process must be done on a technology system. This is the model we are building and can achieve results of about 70% of expectations in the initial implementation phase. However, in the earliest goal that we want, we can build such a

competitive advantage. Up to now, we are also the only insurance company in Vietnam, providing only automobile insurance, while other companies have many different insurance products. We believe in what we want to do and know where our strengths are.

Question 7 from Shareholders : Can the Board of Directors share the project on the Nam Cau - Cam Le Residential Area Project because in the inventory section, this project accounts for a large proportion? Please let the Enterprise know what the financial control plan is like because I see that the Enterprise is currently borrowing quite a lot?

Response from the Presidium:

The Nam Cau Cam Le Residential Project belongs to Tasco's subsidiary, Savico. This project includes approximately 10,000 square meters of cleared land with a land-use right certificate (red book) designated for apartment construction. It is located in a prime area. However, due to the unfavorable real estate market conditions over the past few years, the project has not yet been prioritized for development.

Although the Company's core business is not focused on real estate, due to Tasco's historical mergers and acquisitions, the Company holds a significant portfolio of real estate assets. Regarding commercial centers, the Company owns Tasco Mall and a commercial-service center in Da Nang, as well as office buildings for lease in Ho Chi Minh City. The Company also invests in resort businesses and holds several real estate projects, including the 49-hectare Xuan Phuong project. Additionally, there is a project in Chi Dong covering approximately 41 hectares currently undergoing procedures for investment policy adjustment and receiving positive signals from government support and facilitation; a 7-hectare urban area project in Phu Tho; and a 30-hectare project in Can Gio.

One area for improvement is that the Company has not effectively monetized or leveraged its real estate assets in recent years, mainly due to legal and market constraints. Exceptions include rental income from commercial centers and office buildings, which generate approximately VND 100 billion in revenue and profit. Improving the utilization of these real estate resources will be a priority moving forward to mobilize these assets for the benefit of investors.

Regarding financial control, Tasco's consolidated balance sheet shows total borrowings of approximately VND 10,000 billion, including over VND 6,000 billion in long-term loans and around VND 4,000 billion in short-term loans, varying at different times. This consolidation covers about 80 subsidiary entities of Tasco. The majority of the long-term debt finances BOT projects with extended maturities, repaid from project cash flows. The short-term loans, primarily for the automotive retail business, amount to about VND 4,000 billion. Given the Company's annual revenue exceeding VND 30,000 billion, the short-term debt turnover is just over one month, which means there is no significant pressure on the Company's operating cash flow under the current debt structure.

Question 8 from Shareholders: The leadership mentioned vertical development, with an ecosystem providing a full range of automotive products. Suppose all of those areas (insurance, services, etc.) can be performed well, and the profit margin can be improved, according to the ambitions and calculations of experts in that field, how much will it be? And how can EPS be improved?

Response from the Presidium:

First, it can be shared that during the implementation process, there are many adjustments, complex market conditions, but what the Company is building is in the preparation stage, so we

cannot expect breakthrough growth right now. With the difficulties of the epidemic and the macro economy in recent times, the general situation of most manufacturing and business enterprises is facing many difficulties and challenges in terms of efficiency and growth, not just Tasco, Tasco is still doing well in terms of growth, but efficiency needs more time. We have grounds for expecting the policy mechanism to be removed in the coming time, so that the Company can deploy/sell real estate projects to contribute cash flow and revenue to serve more core business activities including insurance, automobiles, VETC, or things related to providing lifetime products for automobiles... bringing benefits to shareholders. The country is entering a new era of growth, which also brings great opportunities for businesses, especially the automobile business sector, which still has significant potential for growth.

Second, we have many different work items and projects to develop vertically to improve profit margins as mentioned above. The Company has just prepared a plan for 2030. TASCOS revenue is expected to be over 80,000 billion, gross profit is about 14% (improved compared to 2024 at about 7%, Q1 2025 at 10%), in which the most important contribution is the automobile business including current and new brands, from production, retail distribution to the Vietnamese market and international markets, along with the desire to provide various services such as automobile insurance, repair, buying and selling used automobiles, automobile rental, even automobile repair, the Company is ready to do all lifecycle services and revolve around automobiles ..., the expected pre-tax profit in 2030 is over 3,000 billion, this target is relatively high so I also There are more cautious adjustment scenarios. As discussed, everything the Company is doing now is aimed at improving the efficiency of EPS.

With regard to the development of the vertical model, both upstream and downstream to serve customers. From upstream is to import, distribute, then move to CKD, products are provided not only to the Vietnamese market but also for export, develop technology infrastructure for better productivity, increase efficiency, in the short and medium term mobilize assets which are unexploited real estate to develop the Company. The goal of increasing EPS is the responsibility of the Board of Directors to meet the expectations of shareholders.

Question 9 from Shareholders: Question about shares, does the current share price affect the successful issuance?

Response from the Presidium: The issuance plan was from 2023, but due to unfavorable market conditions, it was moved to 2024. However, the issuance procedures are still being completed, so we hope to receive approval from the State Securities Commission very soon. The members of the Board of Directors and the majority shareholders of the Company are committed to contributing capital to meet the Company's mobilization needs. We hope that better market conditions will result in a safer issuance plan.

TASCO JOINT STOCK COMPANY**SOCIALIST REPUBLIC OF VIETNAM****Independence - Freedom - Happiness**

No: 01/2025/NQ-DHDCD

Hanoi, May 26, 2025

RESOLUTION

*(Re: Approval of matters within the authority of the General Meeting of
Shareholders)*

2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**TASCO JOINT STOCK COMPANY**

- Pursuant to the Law on Enterprises 2020 and implementing documents;
- Pursuant to the Law on Securities 2019, the amended Law on Securities 2024 and their guiding documents;
- Pursuant to the Charter of organization and operation of TASCO Joint Stock Company;
- Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders of TASCO Joint Stock Company on the same day,

DECIDE:

Article 1. Approve the Report of the Board of Management of TASCO Joint Stock Company (“**Company**”) on the operation results in 2024 and the Plan for 2025.

Article 2. Approve the Report on the Activities of the Supervisory Board in 2024.

Article 3. Approve the Audited Financial Statements for 2024 (*According to the content of Proposal No.: 01/2025/TTr-HDQT dated May 5, 2025*).



Article 4. Approve the Proposal on the profit distribution plan for 2024
(According to the content of Proposal No.: 02/2025/TTr-HDQT dated May
5, 2025).

Article 5. Approve the payment of the remuneration to the BOM, Supervisory
Board in 2024 and the plan for 2025 (According to the content of Proposal
No.: 02/2025/TTr-HDQT dated May 5, 2025).

Article 6. Approve the the List of Independent Auditing Firms for the fiscal year
2025 (According to the content of Proposal No.: 03/2025/ TTr-BKS May 5,
2025).

Article 7. Approve the change of the abbreviation name of the Company
(According to the content of Proposal No.: 05/2025/TTr-HDQT dated May
5, 2025).

Article 8. Approve the supplement of the business lines of the Company
(According to the content of Proposal No.: 05/2025/TTr-HDQT dated May
5, 2025).

Article 9. Approve the supplement and amendment of the Company's Charter
(According to the content of Proposal No.: 06/2025/TTr-HDQT dated May
5, 2025).

Article 10. Approve the discontinuation of the proposal for public bond listing in
2024 (According to the content of Proposal No.: 07/2025/TTr-HDQT dated
May 5, 2025).

Article 11. Approve the continuation of the transfer of swap shares to new
investors and the exemption from public offering requirements in 2024
(According to the content of Proposal No.: 07/2025/TTr-HDQT dated May
5, 2025).

Article 12. Approve the continuation to implement the Plan for additional share
offering to existing shareholders to increase the Company's charter capital in
accordance with the 2024 Annual General Meeting of Shareholders
Resolution (According to the content of Proposal No.: 07/2025/TTr-BOD
dated May 5, 2025).



Article 13. Approve certain general matters within the authority of the GMS
(According to the content of Proposal No.: 07/2025/TTr-HDQT dated May 5, 2025).

Article 14. Approve the adjustment of the number of members of the Board of Management for the 2022 - 2027 term of the Company to **08 members**
(According to the content of Proposal No.: 04/2025/TTr-HDQT dated May 5, 2025).

Article 15. Approving the removal of Mr. Tran Duc Huy and Mr. Dinh Duc Tung from the members of the Board of Management from May 26, 2025.
Assign the Board of Directors of the Company to review and resolve issues regarding benefits and regimes of Mr. Tran Duc Huy and Mr. Dinh Duc Tung in accordance with the Company's regulations and relevant laws.

Article 16. Elect Mr. Ngo Duc Vu to hold the position of member of the Company's Board of Management. The term of the new member of the Board of Management shall be the same as the remaining term of the current Board of Management of the Company (2022 - 2027).

Article 17. This Resolution takes effect from the date of signing.

The Board of Management, the Board of Directors and relevant persons are responsible for implementing this Resolution.

**OBO. GENERAL MEETING OF
SHAREHOLDERS**

**CHAIRMAN OF BOARD OF
MANAGEMENT**

Received place:

- As above;
- Company's Shareholders;
- For records: Legal Department.



VU DINH DO



*Hanoi, May 5, 2025***REPORT OF THE BOARD OF DIRECTORS AND THE BOARD OF
MANAGEMENT ON THE PERFORMANCE RESULTS OF 2024****AND THE PLAN FOR 2025***(At the 2025 Annual General Meeting of Shareholders)***To: The General Meeting of Shareholders of Tasco Joint Stock Company**

The Board of Directors of Tasco Joint Stock Company (the "Company") respectfully presents to the shareholders the report from the Board of Directors ("BOD") and the Board of Management on the performance results for 2024 and the plan for 2025, as follows:

I. THE COMPANY'S PERFORMANCE REVIEW IN 2024

In 2024, the global economy continued to face significant challenges, with global GDP growth reaching 3.2% (according to the IMF), a slight increase compared to 3.1% in 2023. Easing inflation allowed central banks to adopt more accommodative monetary policies to support growth. However, risks remain, including geopolitical tensions, increasing trade competition, exchange rate fluctuations, and issues related to energy security, food security, and climate change.

In this context, Vietnam maintained macroeconomic stability and achieved positive results. Vietnam's GDP in 2024 reached approximately USD 476.3 billion, growing by 7.09% compared to 2023. The Consumer Price Index (CPI) in 2024 increased by 3.77% compared to the same period last year, meeting the target set by the National Assembly and continuing to place Vietnam among countries effectively controlling inflation while sustaining economic growth in a challenging environment.

Tasco and its subsidiaries have proactively adapted their business strategies, flexibly responding to market challenges, identifying optimal solutions, and achieving significant results over the past year. In particular, the company have secured transformative strategic agreements, marking a pivotal milestone in the journey to realize its vision and enhance its integration into the automotive industry's value chain.

In 2024, Tasco achieved remarkable growth in both business performance and operational efficiency: According to the consolidated financial statements, the company recorded revenue of VND 30,249 billion, up by 175%, and consolidated after-tax profit of VND 305 billion, reflecting a 441% increase compared to 2023. This outstanding performance was primarily driven by growth in the company's core businesses, particularly in automotive services. Excluding the impact of goodwill amortization and asset revaluation, the after-tax profit for 2024 reached VND 663 billion, successfully meeting the profit target approved by the General Meeting of Shareholders in 2024.



Apart from the above business results, the company also delivered other remarkable achievements, including:

1. Mitsui & Co - A leading Japanese trading and investment conglomerate, becomes a strategic shareholder of Tasco Auto.

- In August 2024, Tasco and Mitsui & Co., Ltd. (“Mitsui”) had finalized an agreement that designates Mitsui as the strategic shareholder of Tasco Auto and roll out various development plans and strategies in the upcoming period. The investment is allocated in phases, with the first disbursement completed on July 31, 2024.

- Mitsui is a global trading and investment company with a presence in more than 60 countries and a diverse business portfolio covering a wide range of industries. The automotive and transportation sectors are key investment areas for Mitsui, with investments in over 100 companies across 26 countries. In this sector, Mitsui has developed profound expertise by deeply engaging in the supply chain and developing next-generation mobility solutions.

- The strategic partnership between Tasco and Mitsui is driven by a shared vision of capturing long-term growth opportunities in the automotive sector.

- This partnership brings together Tasco’s leading advantages in automotive services in Vietnam with Mitsui’s international experience, extensive network, and robust global capabilities. This combination will maximize the strengths of both parties to develop and expand business operations, enhancing overall efficiency, and deliver greater value for shareholders of both entities.

2. Tasco and Geely, a top 10 global car manufacturer, have established a joint venture to assemble and distribute cars in Vietnam.

- In September 2024, Tasco and Geely Auto Group entered into a joint venture agreement to assemble and distribute automobiles in Vietnam. Geely, a Top 10 global automobile manufacturer, is the parent company of Volvo—the world’s safest car brand, Lotus—the UK’s most valuable supercar brand, and Polestar (Sweden)—a high-performance, luxury electric vehicle brand. Geely is also a major shareholder of renowned global brands, including Mercedes Benz, Aston Martin, and the Smart car joint venture with Mercedes Benz.

- The group has established research and design centers globally in Gothenburg (Sweden), Coventry (UK), Frankfurt (Germany), Hangzhou, and Ningbo (China) with over 30,000 R&D and design personnels. With a portfolio of nearly 32,000 patents and a diverse range of products, Geely’s vehicle quality is recognized worldwide. In 2024, Geely’s global vehicle sales continued to rise, reaching 3,336,534 units (+22% YoY), with exports increasing by 53%, further reinforcing its position as one of the fastest-growing automotive groups globally.

- The CKD assembly plant has total investment of \$168 million, with a first-phase production capacity of 75,000 vehicles per year. The plant is planned to break ground in 2025, with its first vehicles expected in 2026, including exports to FTA partner markets.



- This partnership allows Tasco to gain valuable insights, conduct research, and develop its talent pool, while also benefiting from technology transfer by leading experts. Additionally, Tasco will selectively adopt successful strategies from Geely in markets similar to Vietnam. This is a pivotal step in advancing Tasco's strategy to move upstream in the automotive industry and enhance operational efficiency.

3. *Tasco Auto continued to increase the market share to 13.7%, scaled up its operations to 106 showrooms, while also completing its investment in the import and distribution of Volvo luxury cars in Vietnam*

- Tasco Auto scaled up its operations by adding 20 new showrooms, expanding its network to a total of 106 nationwide. The company also signed distribution agreements with two brands, Geely and Zeekr, increasing the number of international automotive brands in its portfolio to 16. In 2024, sales reached 40,555 vehicles, marking a 10.7% growth, which boosted its market share to 13.7%, reflecting the stable and sustainable growth of the system in a challenging market environment.

- As part of its strategy to move upstream in the automotive industry, Tasco Auto also completing its investment in the import and distribution of Volvo luxury cars in Vietnam. The company has become the official importer of premium brands such as Volvo, Lynk & Co, Zeekr, and Geely. Tasco Auto also made a notable impact by successfully organizing the "Recharge to Shine" event, where the pure-electric Volvo EC40 was launched in Vietnam, following the completion of its gasoline and Plug-in Hybrid vehicle lineup, including the 7-seat SUV (XC90), the 5-seat SUV (XC60), and the Sedan (S90). Through this event, Volvo aimed to offer customers the distinct experience of the Scandinavian brand, combining advanced technology with the safety philosophy developed by the company over nearly 100 years.

- Tasco Auto also transitioned its affiliates into subsidiaries and increased its stake in highly effective subsidiaries such as Toyota Ly Thuong Kiet, Binh Duong Ford, and others. This strategy has optimized management and replicated successful models, thereby enhancing the overall effectiveness of the entire system.

4. *VETC successfully deployed electronic toll collection at parking lots and airports, making significant contributions to Vietnam's National Digital Transformation Project (Project 06)*

- In 2024, VETC continued to solidify its position as a pioneer in the smart transportation sector, making valuable contributions to the Government's Project 06 through expanding the cashless toll collection system at parking lots and airports. By December 2024, the company had successfully implemented cashless toll collection at nearly 300 parking lots in Hanoi downtown, piloted the system at five airports, and introduced cashless payment at nearly 900 PVOIL gas stations.

- VETC has also upgraded its VETC wallet app, adding features such as parking space search, reservation, and automatic payment, bringing the total number of users to over 2.2 million. After 9 years of operation, VETC maintains a 75% market share in



Vietnam's electronic toll collection sector, serving 3.7 million customers and connecting 126 stations, 711 lanes on prime routes.

- According to a study on the implementation of ETC on highways in Vietnam published by the National University of Singapore (NUS) in August 2024, the ETC toll system has helped reduce 2.3 million tons of CO2 emissions, save 727,000 tons of gasoline and diesel, and save over 1 billion man-hours, 445 million vehicle hours, and USD 465 million in operational costs. This translates to an estimated contribution of approximately USD 5.3 billion to the Vietnamese economy from 2019 to 2030. This underscores VETC's pivotal role in modernizing transportation infrastructure and promoting sustainable development.

5. *Tasco insurance recorded VND 650 billion in revenue and ranked among the top 10 motor insurance companies in 2024 after over one year of operation.*

- Tasco Insurance recorded significant growth in its business presence, with 32 branches and business centers nationwide, along with a network of 650 affiliated showrooms/garages offering repair and roadside assistance services, ensuring quick and timely customer support. The company also strengthened its use of digital technology throughout the entire process, from insurance purchase to claims settlement, delivering a seamless, transparent experience and optimizing customer time.

- By the end of the year, revenue reached VND 650 billion, marking a 670% growth compared to 2023, officially placing Tasco Insurance in the Top 10 leading automobile insurance companies in Vietnam just over one year after its launch. Additionally, the company expanded its strategic partnership with reinsurance partners and signed comprehensive agreements with banks to enhance distribution channels and introduce new products such as property & casualty, engineering insurance, personal Insurance, liability Insurance, offering more options to customers and tapping into greater market potential.

6. *Tasco maintains a strong position in both domestic and international prestigious rankings, including Top 10 in the automotive industry and Top 10 for corporate governance.*

Tasco ranks 7th among the top 10 largest companies in the automotive industry and 135th among the 500 largest enterprises in Vietnam (VNR500). The company was also recognized in the Top 10 listed companies with the best corporate governance (HNX). Tasco was honored with the "Outstanding M&A Deal of 2024" award and named "Best Workplace in Asia 2024" at the HR Asia Awards 2024. Two resorts in our portfolio have also received multiple prestigious awards: Six Senses Ninh Van Bay won the accolades such as 'Top Resort in Asia 2024' (Condé Nast Traveler), 'Most Romantic Resort in Asia 2024' (World Travel Awards), and a Sustainability Award. Ana Mandara Dalat was recognized with the 'Resort with Artistic & Heritage Value' award (Heritage Fashion's Choice 2024) and 'Best Luxury Hotel' (Trip Best 2024).

II. FINANCIAL INDICATORS OF THE COMPANY



Unit: VND Billion

| No | Items | 2024 | 2023 | % YoY |
|----|-------------------|--------|--------|-------|
| 1 | Total Assets | 28,987 | 26,749 | 8.37% |
| 2 | Owner's Equity | 11,551 | 11,313 | 2.10% |
| 3 | Net Revenue | 30,229 | 10,982 | 175% |
| 4 | Profit before tax | 426 | 56 | 663% |
| 5 | Profit after tax | 305 | 56 | 441% |

Despite the many challenges in the market, these results demonstrate that the Company has effectively adapted and leveraged the recovery trends in the automotive industry over the past year, achieving significant outcomes in its core business segments, as detailed below:

(i) Automotive Distribution and Services

In the past year, Tasco Auto achieved sales of over 40,555 vehicles, capturing a 13.7% market share in the Vietnamese automotive sector, an increase of 0.4 percentage points compared to the previous year (according to VAMA). Total consolidated revenue reached VND 36,577 billion, reflecting a positive growth trend amid the recovery of the Vietnamese automotive market.

In 2024, Tasco Auto achieved sales of 40,555 vehicles, capturing 13.7% of the Vietnamese automotive market, marking an increase of 0.4 percentage points compared to the previous year (according to VAMA). Total consolidated revenue reached VND 36,577 billion, representing a 15% growth over 2023, driven by a flexible sales strategy to capitalize on the automotive market's recovery. The showroom network expanded to 106 locations, reinforcing its leadership position in automobile distribution. Volvo continued to record strong growth, with total revenue across the chain increasing by 20.3% and sales volume rising by 35%, capturing nearly 11% of the luxury car market. The company launched the Volvo EC40 electric vehicle, marking its significant step in the green car segment.

Lynk & Co had its first operational year in Vietnam, with six showrooms, and leveraged Tasco Auto's 106-showroom network to expand its market share. The product lineup included five vehicle models, with the Lynk & Co 06 winning the "Car of the Year" award from VNExpress.

In the used car segment, after two years of operation, Carpla has made strong progress with its Automall system and showrooms, primarily located in major cities across the North, Central, and South regions. Carpla has built a reputation for quality



and commitment through differentiated policies. In partnership with 43 used car showrooms in the Tasco Auto network, a total of 5,833 used cars were sold in 2024.

Leveraging Tasco's comprehensive automotive service chain, Carpla offers a full suite of solutions, including vehicle buying and selling, financing, insurance, maintenance, upgrades, spare parts, and after-sales service. The service operates through an Online to Offline (O2O) model to optimize customer experience and ensure transparency in all transactions.

(ii) Smart transport infrastructure – Electronic Toll Collection

In 2024, the revenue from the Electronic Toll Collection (ETC) service reached VND 452 billion, with a net profit after tax of VND 33 billion, marking a significant milestone for VETC as it achieved profitability, partially contributed by financial income. In 2024, VETC continued to expand its network by adding the Cam Lam – Vinh Hao expressway and Phu Huu BOT, bringing the total number of ETC stations to 126/171 toll stations nationwide, with 711 ETC lanes and 921/1,186 kilometers of highways adopting this technology.

VETC maintained its leadership position with a 75% market share, serving more than 3.7 million customers. The VETC system handled a transaction volume that increased by more than 20% compared to 2023, processing an average of 1.8 million transactions per day, with peak volumes reaching 2.3 million transactions per day, totaling nearly 700 million transactions in 2024.

VETC elevated the customer experience by introducing an integrated app that enables users to search for parking spaces based on their preferences, locate gas stations, reserve parking spots in advance, and electronic payment for parking (e-parking) at over 300 parking facilities in Hanoi and Ho Chi Minh City, effectively alleviating congestion at parking sites. By the end of 2024, the app had attracted over 2.5 million users, establishing a foundation for expanding electronic payments to public transportation, seaports, and other urban services, further advancing the development of smart cities in Vietnam. Moreover, the reduction in processing time at toll stations, coupled with increased vehicle traffic and higher toll revenues, were key factors contributing to the ETC toll collection system's performance exceeding the business plan targets.

(iii) Insurance – Financial services - Real Estate

Insurance: 2024 marked a pivotal year for Tasco Insurance, with robust business growth, an expanding network, and enhanced service quality, optimizing its ability to provide fast and efficient customer support. The company reported insurance revenue of VND 650 billion, a 670% increase compared to 2023. Notably, revenue in the final months of the year ranged between VND 105 billion and VND 120 billion per month, positioning Tasco Insurance among the top 10 motor vehicle insurance providers in Vietnam, just over a year into its operations.



Constantly innovating, Tasco Insurance has integrated advanced technology to enhance the customer experience, from information inquiries to claim settlements. The online insurance inquiry tool allows customers to easily check their insurance contracts with just a few simple steps, saving time and increasing convenience. Additionally, Tasco Insurance has expanded strategic partnerships with banks and other insurance companies to broaden its service scope and provide optimal support to customers.

Financial services: Tasco has partnered with financial service providers to offer flexible financial solutions, supporting customers in purchasing vehicles and expanding payment services for transportation and fuel... In 2024, the total outstanding vehicle loan of Tasco Finance reached VND 3,500 billion.

Real Estate: In 2024, Tasco Land achieved strong performance in the resort real estate sector, generating total revenue of VND 419 billion, with VND 410 billion coming from resort operations. Gross profit surpassed VND 223 billion, reflecting a 16% growth compared to 2023. This performance was driven by a well-executed operational strategy, effective cost management, and benefiting from the recovery of Vietnam's tourism industry.

During the year, Vietnam welcomed over 17.5 million international visitors, a 39.5% increase compared to 2023, while domestic tourism reached 110 million, a 1.6% increase. Visitors from South Korea, China, the United States, and Europe showed notable growth, with longer stays and improved room rates. Tasco Land's resorts achieved high occupancy rates by innovating services, optimizing marketing efforts, and targeting premium customer segments, outperforming competitors in the same market. Ongoing cost control measures further contributed to an improvement in the resorts' operating profit margin, reaching its highest level to date.

(iv) Other Business Activities:

Tasco currently owns and operates five major BOT (Build-Operate-Transfer) projects with a total investment of VND 6,180 billion, solidifying its position as one of the largest investors in transportation infrastructure in Northern Vietnam. In 2024, toll revenue from these BOT stations saw substantial growth, reaching VND 738 billion, which represents 115% of the annual target and a 23% increase compared to 2023.

This positive performance was driven by two key factors: (i) Fee adjustments at the two highest-revenue-generating BOT projects, Hai Phong and Quang Binh, which were approved by the relevant authorities during the year; (ii) A clear economic recovery, which resulted in increased vehicle traffic at the toll stations, particularly on major transportation routes. The outlook for the coming years remains optimistic, as the scheduled fee adjustments and the continued recovery in transportation are expected to drive further growth in Tasco's BOT revenue.

II. REPORT ON THE BOARD OF DIRECTORS' ACTIVITIES



1. Overall assessment of the Board of Directors' performance

In 2024, the Board of Directors (BOD) consisted of nine members, including three independent directors. The BOD members were elected by the Annual General Meeting of Shareholders (AGM) for the 2022-2027 term. The Chairman of the BOD is selected by the Board. The Board ensures that it meets the required number of members, as well as the standards and qualifications outlined in the Company's Charter. Its activities are conducted in accordance with the Charter and internal governance regulations, with specific assignments given to members to review matters within the BOD's scope of authority, facilitating more strategic decision-making. The BOD also supervises, guides, and ensures the CEO's adherence to resolutions and decisions. To date, the Board has not established any subcommittees.

Board meetings are convened in accordance with regulations, ensuring the necessary attendance of BOD members and compliance with procedural protocols. Voting results consistently reflect a high level of consensus.

Throughout 2024, the Board maintained a strong focus on the company's business performance, providing flexible and strategic guidance to the CEO to navigate challenges and drive continued expansion. Specifically:

a) *Governance and Operations:*

To enhance corporate governance in line with current regulations and international standards, the Board focused on improving both the quality and effectiveness of its governance activities in 2024, including:

- Maintaining regular activities in compliance with the Company's Charter, with 100% participation from Board members in all 14 meetings, ensuring the legal requirements for meeting frequency and member attendance were met, ensuring both the legal and operational effectiveness of the meetings.

- The Board effectively carried out its role, ensuring that non-executive members maximized the interests of minority shareholders.

- The Board monitored the CEO's execution of decisions made by the Board and resolutions approved at the AGM.

b) *Strategic Planning, Investment Activities, and Performance Results:*

Aligned with the resolutions passed at the 2024 AGM, the Board agreed on the company's business targets for the year, guiding the CEO's implementation and overseeing the execution of the approved resolutions and strategies.

The Tasco Board also formulated a strategy to build a vertically integrated business model, focusing on: i) Serving customers throughout the entire automotive service lifecycle (new car sales, used car sales, maintenance, repairs, vehicle upgrades, insurance, and smart traffic services such as cashless fuel payments, financial overdrafts,



airport tolls, parking fees, registration, and vehicle inspection); ii) Expanding upstream in the automotive value chain through collaboration with top 10 global automakers, building a sustainable business model with higher efficiency and profit margins to realize the vision of becoming the number one choice for automotive services and smart transportation infrastructure in Vietnam.

c) *Implementation of Shareholders' General Meeting Resolutions*

The Board of Directors (BOD) and the Board of Management have diligently executed the matters approved by the 2024 Annual General Meeting of Shareholders, as outlined in Resolution No. 01/2024/NQ-AGM dated May 31, 2024, including:

- Selection of the independent auditing firm and approval of the remuneration for independent BOD members, ensuring compliance with regulations.

- The company has initiated the necessary procedures with the State Securities Commission (SSC) and relevant authorities to implement the plan for issuing additional shares to existing shareholders to increase the charter capital in 2024, as approved by Resolution No. 01/2024/NQ-AGM and Resolution No. 14/NQ-BOD dated December 16, 2024, which approved the public offering of shares. The company also committed to using the proceeds from the share issuance and aligned with the relevant BOD resolutions.

- With the Extraordinary General Meeting of Shareholders in 2024 (via written shareholder consent) approving the listing of publicly issued bonds, the BOD organized the shareholder consent process in strict adherence to legal procedures, ensuring shareholder rights were protected. However, due to unfavorable market conditions and changes in the company's strategic direction, the BOD decided to cancel the bond issuance and listing, as previously planned. This decision will be reported to the 2025 AGM, including a proposal to cancel the bond listing approved by shareholders in Resolution No. 02/2024. The BOD was tasked with halting any related activities.

- Additionally, the BOD and the Board of Management successfully implemented other matters from the 2024 AGM resolutions, including expanding the company's business activities and reporting to the SSC regarding shareholders who hold swapped shares and wish to transfer these shares to investors selected by the AGM.

2. *Summary of BOD Meetings and Decisions*

In 2024, the BOD held 14 meetings and issued 19 resolutions primarily focused on the following issues:

- Investment and business activities aligned with strategic objectives: Issuance of resolutions and decisions regarding restructuring, capital increase, and divestment in certain subsidiaries to streamline operations. The Board also approved the public offering of shares, commitments by the company, and the planned use of proceeds from



the offering. Additionally, the BOD approved the issuance of non-convertible, non-warranted, secured bonds in 2024.

- Governance system: The BOD completed and submitted the 2024 governance reports on time, ensuring full transparency when dealing with related parties. The Board selected an auditing firm for the 2024 financial reports and monitored compliance with legal regulations, the company's Charter, and information disclosure requirements to ensure fairness for all shareholders.

- Shareholder relations: The BOD convened the 2024 AGM and organized a written shareholder vote in accordance with legal requirements and the company's Charter.

- Other activities within the BOD's authority.

In addition to regular and extraordinary meetings, the BOD regularly held weekly and monthly working sessions to monitor and evaluate the Board's activities and oversee the Board of Management's implementation of the company's business operations. The resolutions and decisions issued by the BOD were based on broad consensus among members. Each BOD member worked diligently to fulfill their governance duties, focusing on the company's development direction, acting in the shareholders' best interests, and promoting the company's overall growth.

3. Report on Related Party Transactions

On January 17, 2024, the BOD issued Resolution No. 01/2024/NQ-BOD, authorizing transactions with related parties. In compliance with legal regulations, the company conducted transactions with related parties, including subsidiaries, through investment activities, service provision/usage, and the sale of goods within the company and its subsidiaries. Additionally, transactions between the company and firms where BOD members are founders or managers were carried out in accordance with the rules. Information on specific transactions has been detailed in the company's 2024 audited financial report.

4. Remuneration, operating costs, and other benefits for the Board of Directors and each Board member

Based on the approval by the AGM of the total remuneration for the Board of Directors (BOD) and the Supervisory Board (SB) for 2024, as outlined in Resolution No. 01/2024/NQ-AGM, the BOD has agreed to delegate the decision regarding the remuneration for each member to the Chairman of the BOD. This will be done in accordance with the approved remuneration plan and aligned with the company's current situation. The remuneration paid for the 2024 fiscal year is as follows: the company has paid VND 757,100,000 (In words: Seven hundred fifty-seven million, one hundred thousand VND) to one independent member of the BOD, while the remaining BOD members and the SB have agreed not to receive any remuneration for 2024.



5. Activities of independent Board members

5.1. Report on the activities of independent Board members

In 2024, the BOD structure of the company included 3 out of 9 members who met the criteria to be considered Independent Board Members. These Independent Board Members attended all BOD meetings, actively participated, and voted independently on issues and decisions within the BOD's authority. The Independent Board Members possessed the necessary expertise and experience and met all required criteria. Additionally, these members fully and actively participated in strategic planning, compliance monitoring, and strategic review, ensuring adherence to best corporate governance practices. They fulfilled their roles and responsibilities, contributing to objective and independent decision-making processes.

5.2. Report on the evaluation by independent Board members

In evaluating the activities of the company's BOD in 2024, the Independent Board Members made the following general observations:

(i) The organizational structure and Board meetings

- All BOD members fully and actively participated in strategic planning, compliance control, and strategic review, ensuring adherence to best corporate governance practices.
- The BOD held 14 meetings in accordance with the principles and regulations.
- Issues relating to business strategy, financial strategy, corporate culture, and the development of the management system were thoroughly discussed and closely monitored between the BOD and the Board of Management.

(ii) The governance and oversight

- The BOD complied with corporate governance regulations, convening both regular and extraordinary meetings to provide timely guidance and issue decisions aligned with the company's situation.
- BOD members holding positions within the Board of Management regularly participated in both regular and extraordinary meetings of the Board of Management.
- The BOD fulfilled its role and responsibilities in overseeing, supporting, and monitoring the Board of Management's implementation of matters approved by the AGM and the BOD, ensuring legal compliance while balancing the interests of the company and shareholders.

5.3. Overall evaluation of the BOD's activities

- The company's BOD worked with a sense of responsibility and transparency in its governance practices, fully complying with regulations for public companies.



- The BOD maintained and organized several regular and extraordinary meetings using various methods, in accordance with the company's Charter and internal governance regulations, to promptly make decisions and resolutions concerning the company's organization and operations.

- The decisions made by the BOD at meetings were approved based on the majority rule, and the meeting minutes were fully documented in compliance with regulations.

III. OVERSIGHT ACTIVITIES OF THE BOARD OF DIRECTORS ON THE BOARD OF MANAGEMENT

1. Oversight of the Board of Management's Activities

In 2024, despite facing significant challenges due to the overall economic situation, the Board of Management and the leadership team made continuous efforts to effectively manage the company's business operations, ensuring the completion of key objectives.

The Board of Directors regularly monitored the operations of the Board of Management to ensure compliance with the resolutions of the AGM and the resolutions passed by the Board of Directors in 2024. As a result, the Board of Directors provided guidance and oversight on the following matters:

- Monitoring the performance of the Board of Management to enhance the efficiency of business operations and ensure that the targets set for 2024 were achieved.

- Ensuring the timely completion, submission, and publication of the audited 2024 semi-annual and annual financial reports, as well as the Q1, Q2, Q3, and Q4 2024 financial statements.

- Leading, guiding, and organizing the 2024 Annual General Meeting of Shareholders on May 31, 2024, in accordance with legal requirements and the company's Charter, to approve the 2023 Board of Directors and Supervisory Board activity reports; approve the 2023 profit distribution plan and the 2024 business plan.

- Leading, guiding, and organizing the written shareholder consent process from October to November 2024, in compliance with legal requirements and the company's Charter, to approve the listing of publicly issued bonds.

- Overseeing and directing the disclosure of information to ensure transparency and compliance with legal regulations.

- Monitoring and tracking the progress of the business plan implementation and the completion of investment projects in 2024.

- Strengthening corporate culture and enhancing governance and management efficiency.

IV. Strategic Direction of the Board of Directors for 2025

1. Strategic Solutions



Based on a comprehensive analysis of market trends and the company's competitive advantages, the Board of Directors (BOD) has outlined the following strategic priorities for 2025:

- *Fostering in-depth growth and integrating the automotive value chain:* Tasco will focus on enhancing business efficiency through a vertically integrated model, moving upstream in the automotive value chain—from importation and distribution to vehicle assembly (Completely Knocked Down - CKD) project. This approach will drive higher operational efficiency, profit margins, and sustainable growth. Tasco will also selectively participate in the global supply chain, leveraging its core strengths to optimize competitiveness and ensure long-term sustainability.

Increasing the number of showrooms and expanding distribution to new car brands to meet consumer demand and harness long-term growth potential in the market. In particular, the company will focus on implementing local vehicle assembly projects (CKD) to serve the domestic market and potentially export to countries with free trade agreements (FTAs) with Vietnam. Developing Carpla to become Vietnam's leading platform for certified used cars, offering a wide range of online-to-offline services. The company will also provide repair and parts services for out-of-warranty vehicles nationwide, using genuine imported parts, enhancing after-sales service, and car rental service.

- *Advancing smart transport solutions and payment intermediaries, while enhancing the barrier-free toll collection system and VETC e-wallet services:* Providing cashless transport solutions, including fuel payments, financial overdrafts, airport tolls, parking fees, and other services for vehicle owners. Continued investment in technology, infrastructure, and resource optimization will help maintain its leading market share in Vietnam. The company aims to improve service quality for its existing 3.7 million customers, with a target of 5 million by 2026. The company will continue enhancing its electronic toll collection solutions and is well-positioned to roll out groundbreaking innovations, facilitating barrier-free implementation by 2026. The user experience will be enhanced by integrating traffic accounts with the VETC e-wallet, introducing features such as fast and secure top-ups, location-based parking searches, flexible test drive scheduling, and financial services.

- *Expanding the insurance business network,* increasing national presence with a goal of reaching 40 business centers and branches, focusing on key cities. The company will offer personalized insurance products for vehicles and owners, maintaining a position among the top 10 motor vehicle insurers. It will also expand into liability and property insurance to meet the growing demands of customers. Comprehensive digitalization will be implemented, incorporating modern technology into an online insurance contract tracking system, allowing customers to easily access contract details with a few simple steps. Additionally, the company will optimize the claim and assessment process. A 24/7 roadside assistance service will be provided, integrated with



a wide network of warranty and repair services, ensuring maximum convenience and peace of mind for customers.

- *Financial services:* Partnering with financial and banking institutions to offer flexible financial solutions to customers, including vehicle loan programs with competitive interest rates. The company will design financial products tailored to specific customer segments; Continue to develop microfinance products to expand smart transport payment services, including fuel and toll payments under the Buy Now, Pay Later (BNPL) model.
- *Real estate:* Continuing to operate and improve the efficiency of two international 5-star resorts, Six Senses Ninh Van Bay and Ana Mandara Da Lat. The company will implement projects on its existing land bank, collaborating with Tasco Auto/Savico to effectively capitalize the real estate and projects on the current land area of approximately 159 hectares. In 2025, the company will commence the development of a real estate project in Viet Tri City, Phu Tho.
- *Delivering a seamless, end-to-end customer experience:* Providing highly personalized services by leveraging a strong customer base, serving 670,000 vehicle service instances and 3.7 million VETC customers annually, while offering valuable insights to help the company better understand and meet customer needs.
- *Advancing technology, big data, and artificial intelligence (AI):* The company will continue to apply cutting-edge technologies to elevate service quality, improve operational efficiency, optimize cost by developing scalable DNA and platforms across its entire system.
- *Attracting talent and fostering human resource development:* Creating a professional work environment built on flexibility, agility, and determination. The company will adopt a modern management approach to streamline operations, enhance transparency, and facilitate more strategic decision-making. Tasco will broaden international partnerships and attract long-term investment to establish a solid foundation for sustainable growth.

2. Business Plan for 2025

Based on the company's vision, strategic direction, and core advantages, the Board of Directors (BOD) presents the following business plan for the upcoming year to the General Meeting of Shareholders:

| No | Items | 2025 |
|----|--------------------------------|--------|
| 1 | Total revenue (VND Billion) | 39,878 |
| 2 | Profit after tax (VND Billion) | 571 |

This concludes the report from the Board of Directors and the Board of Management,



respectfully submitted for consideration and approval by the General Meeting of Shareholders.

We sincerely hope that shareholders will continue to place your trust in and support the company in the coming period.

On behalf of the Board of Directors, I would like to wish the AGM great success and extend my best wishes for good health, happiness, and success to all shareholders.

**ON BEHALF OF THE BOARD
OF DIRECTORS**

CHAIRMAN



VU DINH DO



Hanoi, May 5th, 2025

**REPORT OF THE SUPERVISORY BOARD
AT THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
TASCO JOINT STOCK COMPANY**

- Pursuant to the Law on Enterprise No. 59/2021/QH14 dated June 11, 2020 and its guiding documents;
- Pursuant to the Charter of Tasco Joint Stock Company;
- Pursuant to the 2024 Consolidated Audited Financial Statements of Tasco Joint Stock Company, audited by BDO Auditing Company Limited;
- Pursuant to the results of inspection and supervision activities of the Supervisory Board in 2024,

The Supervisory Board (the “SB”) of Tasco Joint Stock Company (“Tasco”) would respectfully present to the 2024 Annual General Meeting of Shareholders (the “AGM”) the activities implemented by the Supervisory Board in 2024 as below:

I. ACTIVITIES OF THE SUPERVISORY BOARD IN 2024

1. Members of the Supervisory Board:

In 2024, following the dismissal of incumbent member and the election of a new member at the Annual General Meeting of Shareholders, the Supervisory Board operated stably with three members, including one Chief Supervisor overseeing general operations and two Supervisors carrying out duties as delegated by the Chief Supervisor.

2. Activities of the Supervisory Board:

In 2024, the Supervisory Board held 02 regular meetings to (a) Discuss and approve the Report of the Supervisory Board for the 2024 Annual General Meeting of Shareholders and (ii) Assign the inspection and supervision tasks to each member of the Supervisory Board for effective inspection and supervision over the Company's activities and for the revision the operational issues for the fiscal year 2024 of the Company. In addition, the members of the Supervisory Board regularly coordinated with each other in the inspection and review of the Resolutions and activities of the Board of Directors, the financial reports, and simultaneously exchange with the General Director about the advantages and challenges in the business operations, strategic directions and objectives of the Company in the upcoming period.

In compliance with the responsibilities, duties and powers of the Supervisory Board stipulated in the Company’s Charter, the provisions of the Law on Enterprise

and the prevailing legislation on corporate governance of listed companies, the Supervisory Board has completed the following supervision activities in 2024:

- Reviewed the legality and the issuance procedures of the Resolutions and the Decisions of the Board of Directors (the “**BOD**”) and the Board of Management (“**BOM**”), ensuring compliance with prevailing laws and the Company’s Charter.

- Supervised the implementation of 2024 AGM resolutions by the Board of Directors and the Board of Management, including:

- Selected an independent auditing unit, pay independent board members' remuneration to ensure compliance with regulations.

- The company has been and is currently implementing procedures at the State Securities Commission and relevant state agencies to carry out the plan to issue additional shares to existing shareholders to increase the charter capital for 2024 according to Resolution 01/2024/NQ-AGM, Resolution No. 14/NQ-BOD dated December 16, 2024, on approving the implementation of the public share offering plan; the company's commitments; the proposed use of capital expected to be raised from the offering, and related BOD resolutions.

- With the Resolution of the Extraordinary General Meeting of Shareholders in 2024 (via written shareholder consent) approving the listing of publicly issued bonds: The Board of Directors organized the collection of shareholders' opinions, ensuring compliance with the procedures, processes, and rights of shareholders as per legal regulations. However, due to the unfavorable market conditions as well as changes in the Company's business strategy and demand in the near future, the Board of Directors decided not to proceed with the public offering and listing of bonds as planned. The matter will be reported to report to the Annual General Meeting of Shareholders in 2025 for approval of the cancellation of the public bond listing approved by shareholders in Resolution No. 02/2024. The Board of Directors is assigned to terminate any activities related to the public bond listing according to Resolution No. 02, if any.

- In addition, the Board of Directors and the Board of Management have completed the implementation of other contents according to the Resolution of the Annual General Meeting of Shareholders for the fiscal year 2024: supplementing the company's business lines; Reporting to the State Securities Commission on the matter regarding certain shareholders holding swapped shares wishing to transfer such shares to the investors selected by the Annual General Meeting of Shareholders 2024. The representative of the Supervisory Board attended, was provided with all relevant information regarding the Board of Directors' meetings and participated in discussions with the Board of Directors and the Board of Management within the scope of their responsibilities and authority.

- Reviewed the Company's audited financial statements conducted by BDO Audit Co., Ltd. to assess the accuracy and reasonableness of the financial position, business performance, and cash flow, in accordance with accounting standards and regulations.

- Coordinates with relevant departments to implement internal audit activities, assesses quality control and risk management practices; periodically checks and evaluates the implementation of recommendations; and provides recommendations to improve the Company's internal governance system.

- Supervise the Company's transactions with related parties, and the execution of large-scale purchase, sale, and other business transactions of the Company.

3. Remuneration, other benefits, and expenses of the Supervisory Board and each of its members

The members of the Supervisory Board unanimously agreed to waive their remuneration to share the burden with the Company amid this period of economic uncertainty and to give the Board of Directors and the Board of Management greater flexibility to capitalize available resources for the Company's restructuring.

4. Report on transactions with related parties of the Company

On January 17, 2024, the Board of Directors issued Resolution No. 01/2024/NQ-HĐQT approving the policy to conduct transactions with related parties of the Company. In compliance with legal regulations, in 2024, the Company conducted transactions with related parties, including subsidiaries, through investment activities, provision/use of services, and buying/selling goods of the Company and its subsidiaries as per regulations; transactions between the Company and companies where members of the Board of Directors are founding members or business managers. Information about specific transactions has been detailed by the Company in the audited financial statements for 2024.

II. RESULTS OF SUPERVISION ON OPERATIONAL ACTIVITIES AND FINANCIAL REPORTS

1. Supervision on the activities of the Board of Directors:

- In 2024, the Board of Directors fully performed its functions and duties of providing orientations and directions towards the Company's business activities.

- The Board of Directors convened regular and extraordinary meetings, where necessary, in accordance with the Company's Charter, the Regulation on Organization and Operation of the Board of Directors, and other internal regulations on corporate governance. In addition, the Board of Directors issued Resolutions/Decisions following the procedures and the assigned authority stipulated by the Company and laws.

- A number of members of the Board of Directors directly engaged in the management activities of the Board of Management, timely keeping up with the Company's business situation and, as a result, improving their governance and orientation roles for better achievement of the goals set out.

2. Supervision of the activities of the Board of Management:

- The Board of Management implemented the Resolutions/Decisions of the General Meeting of Shareholders and the Board of Directors as per the assigned duties and authority, in accordance with the Company's Charter and laws.

- In 2024, the Board of Management spared great efforts to address complex challenges and issues arising from business activities, proactively and actively exploring, evaluating, and proposing strategy-relevant investment opportunities to the Board of Directors.

- During its day-to-day management, the Board of Management has placed an emphasis on improving the Company's governance and management systems, underpinned by principles of fairness, transparency, professionalism, and investment optimization, to maintain its competitiveness and to meet the stricter legislations on investment.

3. Verification of the 2024 Financial Statements:

- The Company's 2024 Financial Statements were audited by BDO Auditing Company Limited. In the auditor's opinion, the financial statements give a true and fair view, in all material respects, of the financial position of Tasco Joint Stock Company as at 31 December 2024, and of the results of its operations and its cash flows for the year then ended in accordance with Vietnamese Accounting Standards and Accounting Regime and statutory requirements relevant to the preparation and presentation of the financial statements.

- Below is the Company's business performance as per the Audited Financial Statements:

Business Performance in 2024 vs. 2023

Unit: bn VND

| No. | Indicator | 2023 | 2024 | % +/- |
|-----|-------------------|--------|--------|-------|
| 1 | Total assets | 26,749 | 28,987 | 8.37% |
| 2 | Owner's equity | 11,313 | 11,551 | 2.10% |
| 3 | Net revenue | 10,982 | 30,229 | 175% |
| 4 | Profit before tax | 56 | 426 | 663% |
| 5 | Profit after tax | 56 | 305 | 441% |

- The consolidated net revenue for 2024 reached 30,229 billion VND, a growth of 175%; The after-tax profit recorded was 305 billion VND, a growth of 441% compared to 2023. This result mainly comes from the growth of core business segments, especially automotive segment after Tasco Auto was consolidated and became a subsidiary from September 2023. In addition, the company also recorded profits from the transfer of subsidiaries and the liquidation of investments.

- Excluding the impact of goodwill amortization and asset revaluation, the company's after-tax profit for 2024 reached 663 billion VND, exceeding the profit plan approved by the 2024 Annual General Meeting of Shareholders.

4. Collaboration between the Supervisory Board and the Board of Directors and/or the Board of Management:

- The collaboration between the Supervisory Board and the Board of Directors and/or the Board of Management shall respect laws and internal regulations and serve the shared interests of the Company. During 2024, the Supervisory Board maintained close cooperation with the Board of Directors, Board of Management, and related Divisions/Departments/units within the Company. Details:

- Representatives of the Supervisory Board were invited to attend and give opinions at meetings of the Board of Directors and important meetings of the Board of Management. The Supervisory Board was sufficiently facilitated to give opinions on management and operational issues within its assigned responsibilities and authority.

- The Supervisory Board was provided with full information and documents related to the Company's operations, available upon request.

5. Collaboration with Shareholders

In 2024, the Supervisory Board did not receive any petitions or requests from shareholders to inspect the activities of the Board of Directors, the Executive Management, or other senior officers of the Company.

III. 2025 ACTION PLAN OF SUPERVISORY BOARD

The Supervisory Board shall continue its inspection and supervision efforts over the Company's business and operation activities in line with the Company's Charter. Focused areas include:

- Supervise the compliance with State laws and policies, the Company's Charter and internal regulations, AGM resolutions, and BOD resolutions and decisions.

- Verify the interim and annual financial statements. Maintain regular exchanges with the independent auditor(s) for enhanced audit quality of financial statements.

- Work closely with Divisions/Departments/units to s and evaluate the implementation of recommendations made by inspection teams and of key risk mitigation measures/options in the Company.

- Supervise the implementation of risk management activities, with a focus on control, identification and warning of key risk issues to inform timely prevention measures by the Company.

- Supervise the disclosure of information by the Company in accordance with prevailing laws and regulations.

The Supervisory Board would respectfully present the results of our activities in 2024 and the plan for our activities in 2025 herein.

We look forward to the review and approval of the General Meeting of Shareholders.

Respectfully,

ON BEHALF OF SUPERVISORY BOARD

HEAD OF SUPERVISORY BOARD



Nguyen Minh Hieu



No: 01/2025/TTr -HDQT

Hanoi, 5 May 2025

PROPOSAL***Re: Approval of Audited Financial Statements for 2024***

Respectfully to: General Meeting of Shareholders of TASCO Joint Stock Company

- Pursuant to the Law on Enterprises 2020 and its guiding documents;
- Pursuant to the Law on Securities 2019, the amended Law on Securities 2024 and their guiding documents;
- Pursuant to the Charter of organization and operation of Tasco Joint Stock Company ("**Company**");
- Pursuant to the actual operating situation of the Company,

The Board of Management of the Company respectfully submits to the General Meeting of Shareholders for approval the Consolidated Financial Statement and Separate Financial Statement of TASCO Joint Stock Company audited by BDO Audit Services Company Limited as of 31 December 2024, including the following contents:

- Independent audit report;
- Balance sheet;
- Business performance report;
- Cash flow statement;
- Notes to Financial Statements.

(Detailed content is in accordance with the attached brief audited financial report and the detailed version is published on the Company's website: www.tasco.com.vn under the Shareholder Relations section).

Respectfully submit to the General Meeting of Shareholders for your consideration and approval.



Received place:

- As above ;
- Board of Management ;
- For records: Legal Department,

OBO. BOARD OF MANAGEMENT

CHAIRMAN



VU DINH DO



No: 02/2025/TTr -HDQT

Hanoi, 5 May 2025

PROPOSAL

(Re: Approval of the 2024 profit distribution plan; payment of remuneration to the BOM and Supervisory Board in 2024 and the plan for payment of remuneration to the BOM, Supervisory Board in 2025)

Respectfully to: General Meeting of Shareholders of Tasco Joint Stock Company

- Pursuant to the Law on Enterprises 2020 and its guiding documents;
- Pursuant to the Law on Securities 2019, the amended Law on Securities 2024 and their guiding documents;
- Pursuant to the Charter of Tasco Joint Stock Company,

The Board of Management of Tasco Joint Stock Company ("**Company**") respectfully submits to the General Meeting of Shareholders ("**GMS**") for your consideration and approval of the following contents:

I. Payment of remuneration to the BOM and Supervisory Board in 2024 and the plan for payment of remuneration to the BOM, Supervisory Board in 2025**1. Payment of remuneration to the BOM and Supervisory Board in 2024:**

Based on the fact that the Company's Annual General Meeting of Shareholders has approved the total expected remuneration to be paid to the BOM and the Supervisory Board in 2024 issued together with Resolution No. 01/2024/NQ-DHDCD, the BOM has unanimously approved the assignment of the Chairman of the Board of Management to decide on the remuneration level for each member in accordance with the remuneration payment plan and the actual situation of the Company, the payment results of the fiscal year 2024 are as follows: The Company has paid **757,100,000 VND** (*In words: Seven hundred fifty-seven million one hundred thousand Dong*) for 01 independent member of the Board of Management, the remaining members of the Board of Management and the Supervisory Board do not receive remuneration in 2024. Therefore, the Board of Management respectfully submits to the General Meeting of Shareholders for approval of the final settlement of remuneration paid to 01 member of the Company's Board of Management in 2024 is: **757,100,000 VND** (*In words: Seven hundred fifty seven million one hundred thousand Dong*) .

2. Remuneration plan for the Board of Management and Supervisory Board in 2025:

- 2.1. The Board of Management respectfully submits to the General Meeting of Shareholders for approval the total remuneration expected to be paid to the Board of Management and the Supervisory Board in 2025 at a maximum of 1% of the Company's after-tax profit in the Company's 2025 Separate Financial Statement. This total remuneration includes the remuneration advances made since January 2025, based on the annual payment plan and to ensure continuous management and operation. All expected remuneration costs will be accounted for in the Company's business expenses according to regulations.



- 2.2. The Board of Management respectfully submits to the General Meeting of Shareholders to authorize the Board of Management to proactively consider and decide to temporarily deduct remuneration and operating expenses of the Board of Management and the Supervisory Board (if any) for use in 2025 and before the 2026 Annual General Meeting of Shareholders with the maximum expenditure not exceeding the planned rate approved by the 2025 Annual General Meeting of Shareholders stated in Section 2.1 above.

All these advances will be reported and submitted to the General Meeting of Shareholders for official approval at the 2026 annual meeting. The authorization in Section 2.2 is valid until the 2026 Annual General Meeting of Shareholders.

II. Profit distribution plan for 2024:

Based on the business performance results according to the Company's audited 2024 Financial Report, based on the Company's production and business plan and resource needs for its development investment, we respectfully submit to the General Meeting of Shareholders the Profit Distribution Plan as follows:

| No. | Content | Amount (VND) |
|-----|--|-----------------|
| 1 | Profit after tax in 2024 of shareholders of the parent company | 156,254,905,986 |
| 2 | Undistributed remaining profit in 2024 | 280,312,807,808 |
| 3 | Accumulated undistributed remaining profit up to 2023 | 47,069,449,308 |
| 4 | Total undistributed profit after tax carried forward to 2025 | 327,382,257,116 |

Respectfully submit to the General Meeting of Shareholders for your consideration and approval.

Received place:

- As above ;
- Board of Management ;
- For records: Legal Department.

**OBO. BOARD OF MANAGEMENT
CHAIRMAN**



VU DINH DO



No.: 03/2025/TTr -BKS

Hanoi, 5, May 2025

PROPOSAL***Re: Approval of the List of Auditing Firms for Financial Statements in 2025*****Respectfully to: General Meeting of Shareholders of TASCO Joint Stock Company**

In compliance with the Charter of TASCO Joint Stock Company (“Company”) and legal regulations, the Supervisory Board respectfully submits to the General Meeting of Shareholders for your approval regarding the selection of an auditing firm to perform the audit of the Company’s 2025 Financial Statements, as follows::

1. Selection criteria:

- Legally operating in Vietnam and approved by the State Securities Commission (SSC) to audit public-interest entities in the securities sector for 2025.;
- Reputable audit quality and experience auditing public companies, listed companies, and large banking/financial institutions in Vietnam;
- Highly qualified and experienced audit team;
- Meets the Company’s requirements regarding audit scope and timeline;
- Reasonable audit fees commensurate with audit quality.

2. List of auditing firms:

Based on the above criteria, the Supervisory Board respectfully submit to the General Meeting of Shareholders for your approval regarding the list of an auditing firm to perform the audit of the Company’s 2025 Financial Statements :

- (i) Ernst & Young Viet Nam Limited
- (ii) Deloitte Vietnam Audit Company Limited (Deloitte)
- (iii) KPMG Limited (KPMG)
- (iv) BDO Audit Services Company Limited (BDO).

3. Implementation:

The Supervisory Board respectfully requests the General Meeting of Shareholders to authorize the Board of Management (“BOM”) to proceed with the following prioritized options:

- Option 1: Select 01 of the 04 Auditing Companies in the List in Section 2 above to audit the Company's financial statements for 2025. The BOM is permitted to authorize its Chairman to conduct this selection, provided that the selected auditing firm meets the criteria approved in Section 1 above and aligns with the Company's operational realities.
- Option 2: In case all the Companies in the List stated in Section 2 above do not meet the criteria stated in Section 1 above, the BOM has the right to select one of the auditing firms according to the list of auditing firms approved by the State Securities Commission/MOF in 2025 attached to this Proposal to conduct the audit of the Company's 2025 Financial Statements. The BOM is permitted to authorize its Chairman to conduct this selection provided that the selected auditing firm meets the criteria approved in Section 1 of this Proposal and aligns with the Company's operational realities.



Respectfully submit to the General Meeting of Shareholders for your consideration and approval.

Received place:

- As above ;
- BOM ;
- For records: Legal Department.

**OBO. SUPERVISORY BOARD
HEAD OF SUPERVISORY BOARD**



Nguyen Minh Hieu



LIST OF AUDIT FIRMS FOR SELECTION UNDER OPTION 2

| STT | NAME LABOUR TY |
|-----|--|
| 1 | PwC (Vietnam) Limited (PWC) |
| 2 | AASC Auditing Firm Company Limited (AASC) |
| 3 | Grant Thornton (Vietnam) Limited (GT) |
| 4 | A&C Auditing And Consulting Company Limited (A&C) |
| 5 | Ecovis AFA Vietnam Auditing - Appraisal And Consulting Company Limited (Ecovis AFA) |
| 6 | CPA Auditing Company Limited (CPA VIETNAM) |
| 7 | Viet Values Audit And Consulting Company Limited (Viet Values) |
| 8 | Southern Auditing And Accounting Financial Consulting Services Company Limited (AASCS) |
| 9 | An Viet Auditing Company Limited (An Viet CPA) |
| 10 | Vaco Auditing Company Limited (Vaco) |
| 11 | Sao Viet Auditing Company Limited (Sao Viet) |
| 12 | RSM Vietnam Auditing & Consulting Company Limited (RSM) |
| 13 | AFC Vietnam Auditing Company Limited (AFC) |
| 14 | AAC Auditing And Accounting Company Limited (AAC) |
| 15 | NVA Auditing Company Limited (NVA) |
| 16 | Moore Aisc Auditing And Informatics Services Company Limited (Moore AISC) |
| 17 | UHY Auditing And Consulting Company Limited (UHY) |
| 18 | Nhan Tam Viet Auditing Company Limited (NTV) |
| 19 | Viet Nam Auditing & Evaluation Company Limited (VAE) |
| 20 | International Auditing Company Limited (ICPA) |
| 21 | FAC Auditing Company Limited (FAC) |
| 22 | Viet Nam Auditing And Valuation Company Limited (AVA) |
| 23 | International Auditing And Valuation Company Limited (IAV) |

Source:

https://ssc.gov.vn/webcenter/portal/ubck/pages_r/l/chitit?dDocName=APPSSCGOVVN1620150050



PROPOSAL

***(Re: Removal and election of additional members of the Company's Board of Directors
for the remaining period of the 2022-2027 term)***

Respectfully to: General Meeting of Shareholders of TASCO Joint Stock Company

- Pursuant to the Law on Enterprises 2020 and its guiding documents;
- Pursuant to the Law on Securities 2019 and its guiding documents;
- Pursuant to the Charter of TASCO Joint Stock Company,

Recently, Mr. Dinh Duc Tung – a member of the Board of Management (“BOM”) and Mr. Tran Duc Huy – an independent member of the BOM, have notified the Company’s BOM of their intention to resign as BOM members at the upcoming General Meeting of Shareholders (“GMS”). Additionally, the Company aims that streamlining its executive management structure, accelerating the restructuring activities are urgent priorities. In accordance with the Company’s Charter and relevant laws, the Board of Management (“BOM”) respectfully submits to the General Meeting of Shareholders (“GMS”) for approval the proposed number, composition, and additional election of BOM members for the remaining term of 2022–2027, as follows:

1. Removal of members of the Board of Management:

Approving the removal of Mr. Tran Duc Huy and Mr. Dinh Duc Tung from the position of Member of the Board of Management of the Company, effective from the time of approval by the General Meeting of Shareholders. Assigning the Board of Directors of the Company to consider and settle all matters related to the rights and benefits of Mr. Tran Duc Huy and Mr. Dinh Duc Tung in accordance with the Company’s regulations and applicable laws.

2. Approving the number and structure of Board of Management members for the remaining period of 2022 - 2027 term:

The BOM proposes to reduce the number of its members for the remaining term of 2022–2027 to 08 members.

3. Approving the election of additional member to the Board of Management:

- The proposed number of Board of Management members for the 2022–2027 term after reduction mentioned in Section 2 hereof is 08 members, including at least 02 independent members;



- The remaining number of Board of Management members after the removal of Mr. Tran Duc Huy and Mr. Dinh Duc Tung is 07 members;
- The number of additional Board of Management members to be elected: 01 member.

4. Eligibility criteria for candidates for the BOM member:

- Candidates for the Board of Management must meet the eligibility conditions for BOM Members/Independent BOM Members as prescribed by the Law on Enterprises 2020, the Law on Securities 2019, Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of provisions of the Law on Securities, and the Company's Charter.
- Candidates may be self-nominated or nominated by shareholders/a group of shareholders/an authorized representative of shareholders or group of shareholders with the right to nominate and/or by the current Board of Management in accordance with the Law on Enterprises 2020 and the Company's Charter.

5. List of Candidates for the BOM member:

The list of candidates is compiled from individuals who meet the above-mentioned qualifications and conditions and have submitted completed application dossiers to the Company within the deadline specified in the announcement of the Organizing Committee regarding the Nomination and Candidacy Procedures for the election of additional members to the Board of Management at the 2025 Annual General Meeting of Shareholders.

In the event that, by the end of the nomination and candidacy submission period, the number of candidates nominated and self-nominating for the BOM member remains insufficient, the current Board of Management shall nominate additional candidates as necessary in accordance with this Proposal.

The official list of candidates for the Board of Management will be announced at the Meeting prior to the election, as attached in the Appendix to this Proposal.

Respectfully submitted to the General Meeting of Shareholders for your consideration and approval.

Recipient:

- As above;
- Board of Management;
- For records: Legal Department.

**OBO. BOARD OF MANAGEMENT
CHAIRMAN**



VU DINH DO



No: 05/2025/TTr-HDQT

Hanoi, day 31 month 03 year 2025

PROPOSAL

*(Re: Amendment of abbreviated name and supplement of
business lines of the Company)*

Respectfully to: The General Meeting of Shareholders of Tasco Joint Stock Company

- Pursuant to the Law on Enterprises 2020 and its guiding documents;
- Pursuant to the Law on Securities 2019, as amended in 2024, and its guiding documents;
- Pursuant to the Charter of Tasco Joint Stock Company ("**Company**" or "**Tasco**");
- Pursuant to the Company's actual needs and development objectives,

In order to expand the Company's business manufacture operations and pursuant to the relevant legal regulations and the Company's Charter, the Board of Management respectfully submits to the General Meeting of Shareholders amendment of the Company's abbreviated name and supplement of its business lines, specifically as follows:

I. Amendment of the Company's abbreviated name

Registered abbreviated name: **HUD – TASCO**

Abbreviated name after amendment: **TASCO - CTCP**

II. Supplement to the Company's business lines

- 1. Amend details of certain business lines to be included in the Company's current registered business activities, specifically:**

| Current business lines | Amended business line |
|---|---|
| (3511) Producing electricity | (3511) Producing electricity <i>(excluding activities related to "National power system dispatching and transmission; Construction and operation of multi-purpose hydroelectric plants and nuclear power plants which are deemed significantly important to the economy and society")</i> |
| (3512) Transmission and distribution of electricity Details: Electricity sale agency | (3512) Transmission and distribution of electricity Details: Electricity sale agency <i>(excluding activities related to "National power system dispatching and transmission; Construction and operation of multi-purpose hydroelectric plants and nuclear power plants which are deemed significantly important to the economy and society")</i> |



| Current business lines | Amended business line |
|--|--|
| (4221) Construction of power work Details: Construction of power work (thermal power, hydroelectric power) | (4221) Construction of power work Details: Construction of power work (thermal power, hydroelectric power) <i>(excluding activities related to “National power system dispatching and transmission; Construction and operation of multi-purpose hydroelectric plants and nuclear power plants which are deemed significantly important to the economy and society”)</i> |
| (4659) Wholesale of other machinery, equipment and spare parts Details: Trading and import-export of machinery and equipment <i>(excluding the exercise of export, import, and distribution rights for goods on the list of restricted-access goods applicable to investors)</i> | (4659) Wholesale of other machinery, equipment and spare parts Details: Trading and import-export of machinery and equipment <i>(excluding the exercise of export rights, import rights, and distribution rights for goods on the list of goods for which foreign investors or foreign-invested economic organizations are not permitted to exercise export, import, or distribution rights)</i> |
| (4690) General wholesale <i>(For conditional business lines, all statutory conditions must be fulfilled prior to conducting business)</i> | (4690) General wholesale (For conditional business lines, all statutory conditions must be fulfilled prior to conducting business) <i>(excluding the exercise of export, import, and distribution rights for goods on the list of goods for which foreign investors or foreign-invested economic organizations are not entitled to exercise such rights)</i> |
| (5610) Restaurants and mobile food services Details: Traveling, restaurant and catering services (excluding business of bar operations, karaoke rooms, and dance clubs) | (5610) Restaurants and mobile food services Details: Restaurant and catering services (excluding business of bar operations, karaoke rooms, and dance clubs) <i>(excluding travel service business)</i> |
| (5229) Other supporting services related to transportation Details: Business of parking lots and garages; business and exploitation of infrastructure construction works | (5229) Other supporting services related to transportation Details: Business of parking lots and garages; business and exploitation of infrastructure construction works <i>(excluding management and exploitation of national railway and urban railway infrastructure systems invested by the State)</i> |



2. Supplement of business lines of the Company, specifically:

| No | Business line description | Business line code |
|----|---|--------------------|
| 1. | Collection of hazardous waste <i>(Excluding services for direct collection of waste from households)</i> | 3812 |
| 2. | Treatment and disposal of non-hazardous waste | 3821 |
| 3. | Treatment and disposal of hazardous waste | 3822 |
| 4. | Other uncategorized production <i>Detail: Production of construction materials from furnace slag</i> | 3290 |

3. The Company's business lines after amendments and supplements are as follows:

| No | Business line description | Business line code |
|----|--|--------------------|
| 1. | Doing business in real-estate, land use rights of owner, users or leased land <i>Details:</i> <i>Business in real estate development; Lease of offices, houses, and warehouses</i> <i>(Excluding: Investment in construction of cemetery or graveyard infrastructure for the purpose of transferring land use rights attached to such infrastructure)</i> | 6810 |
| 2. | Preparing construction sites <i>Excludes:</i> <i>Mine detection and similar activities (including blasting) at construction sites</i> | 4312 |
| 3. | Other specialized construction activities <i>Details: Installation of electrical and water systems</i> | 4390 |
| 4. | Wholesale of construction materials, installing equipment <i>Details: Manufacturing and trading of construction materials and precast concrete components</i> | 4663 |
| 5. | Technical inspection and analysis <i>Details: Testing services for construction materials, quality inspection of various types of construction works</i> | 7120 |
| 6. | Restaurants and mobile food services <i>Details: Restaurant and catering services (excluding business in bars, karaoke rooms, and dance clubs)</i> <i>(Excluding travel service business)</i> | 5610 |
| 7. | Growing other annual plants or crops <i>Details: Trading and nursery cultivation of urban greenery/trees</i> | 0119 |
| 8. | Other supporting services related to transport <i>Details: Business in parking lots and garages; Business and exploitation of infrastructure works</i> | 5229 |



| No | Business line description | Business line code |
|-----|--|--------------------|
| | <i>(Excluding the management and exploitation of national railway and urban railway infrastructure systems invested by the State)</i> | |
| 9. | Wholesale of other machinery, equipment and spare parts Details: Trading and import-export of machinery and equipment <i>(Excluding the right to export, import, and distribute goods on the list of goods for which foreign investors or foreign-invested economic organizations are not entitled to exercise such rights)</i> | 4659 |
| 10. | Collection of non-hazardous waste Details: <i>Services for Waste collection and treatment, production of post-waste products. (Excluding: Services for direct waste collection from households)</i> | 3811 |
| 11. | Other uncategorized professional practice, science and technology Details: <i>Consulting and trading in environmental technology services (excluding financial and legal consultancy services)</i> | 7490 |
| 12. | Producing electricity <i>(excluding activities related to “National power system dispatching and transmission; Construction and operation of multi-purpose hydroelectric plants and nuclear power plants which are deemed significantly important to the economy and society”)</i> | 3511 |
| 13. | Architectural practice and related technical consultancy Details: <i>Supervision consultancy for civil, industry, transportation, and irrigation projects; Consultancy on project formulation and preparation of technical and economic reports for civil, industrial, transportation, irrigation works, and other technical works; Construction project management consultancy, preparation of bidding documents, evaluation of construction bidding dossiers; Consultancy for appraisal of designs and cost estimates for civil, industrial, transportation, irrigation work, and urban technical infrastructure; Technical design for execution of civil, industrial, transportation, and road bridge work; Consultancy for formulation of construction master plan.</i> | 7110 |
| 14. | Transmission and distribution of electricity Details: Electricity sale agency <i>(excluding activities related to “National power system dispatching and transmission; Construction and operation of</i> | 3512 |



| No | Business line description | Business line code |
|-----|--|--------------------|
| | <i>multi-purpose hydroelectric plants and nuclear power plants which are deemed significantly important to the economy and society")</i> | |
| 15. | Building residential houses | 4101 |
| 16. | Management consultancy activities | 7020 |
| 17. | Building non-residential housing | 4102 |
| 18. | General office administrative services | 8211 |
| 19. | Building railways | 4211 |
| 20. | Building roadworks | 4212 |
| 21. | Construction of power projects Details: Construction of power work (thermal power, hydroelectric power) <i>(excluding activities related to "National power system dispatching and transmission; Construction and operation of multi-purpose hydroelectric plants and nuclear power plants which are deemed significantly important to the economy and society")</i> | 4221 |
| 22. | Construction of water supply and water drainage works <i>Details: Construction of irrigation systems</i> | 4222 |
| 23. | Construction of other public works <i>Details: Renovation, preservation, restoration, and reconstruction of historical and cultural relics, scenic spots</i> | 4229 |
| 24. | Construction of other civil engineering works <i>Details:</i> - <i>Construction of power plants (thermal and hydroelectric), irrigation works, and technical infrastructure projects (Excluding: Construction and operation of multi-purpose hydroelectric plants and nuclear power plants which are deemed significantly important to the economy and society)</i> - <i>Tunnel construction.</i> | 4299 |
| 25. | Leasing machines, equipment and other tangible equipment without an operator <i>Details: Leasing machinery and equipment.</i> | 7730 |
| 26. | Wholesale of automobiles and other motor vehicles <i>(Excluding auction activities)</i> | 4511 |
| 27. | Retail of small automobiles (automobiles with 9 or less seats) | 4512 |
| 28. | Agency for automobiles and other motor vehicles <i>(Excluding auction activities)</i> | 4513 (main) |
| 29. | Maintenance, repair of automobiles and other motor vehicles | 4520 |



| No | Business line description | Business line code |
|-----|--|--------------------|
| 30. | Sale of spare parts and supporting parts of automobiles and other motor vehicles <i>(Excluding auction activities)</i> | 4530 |
| 31. | Sale of motors and motorcycles <i>(Excluding auction activities)</i> | 4541 |
| 32. | Maintenance and repair of motors and motorcycles | 4542 |
| 33. | Sale of spare parts and supporting parts of motors and motorcycles <i>(Excluding auction activities)</i> | 4543 |
| 34. | General wholesale <i>(For conditional business lines, all statutory conditions must be satisfied before conducting business)</i> <i>(Excluding the right to export, import, and distribute goods on the list of goods for which foreign investors or foreign-invested economic organizations are not entitled to exercise such rights)</i> | 4690 |
| 35. | Passenger road transport in urban and suburban areas (excluding bus transport) | 4931 |
| 36. | Cargo road transport Details: Business of freight transport by trucks | 4933 |
| 37. | Collection of hazardous waste <i>(Excluding services for direct collection of waste from households)</i> | 3812 |
| 38. | Treatment and disposal of non-hazardous waste | 3821 |
| 39. | Treatment and disposal of hazardous waste | 3822 |
| 40. | Other uncategorized production <i>Detail: Production of construction materials from furnace slag</i> | 3290 |

III. Approval of the amendment to the Company's Charter in accordance with the above-mentioned changes and issuance of the full text of the Charter incorporating and updating the amended contents.

- Amendment of Article 2.1 of the Company's Charter regarding the Company's abbreviated name to align with the change specified in Section I of this Proposal.
- Amendment of Article 4.1 of the Company's Charter regarding the Company's business lines to align with the changes, amendments, supplements, and updates to the business lines as specified in Section II of this Proposal.

IV. Implementation:

Assign the legal representative of the Company to:

- carry out all necessary procedures with the competent State authorities to amend the Company's abbreviated name and to supplement the business lines as mentioned above in accordance with applicable laws and the Company's Charter;



- ii. finalize, sign, and issue the full text of the Company's Charter incorporating the amendments and supplements approved by the General Meeting of Shareholders in accordance with applicable laws;
- iii. carry out the information disclosure regarding the amendments of business lines in accordance with the laws and the Company's Charter.

We respectfully submit this Proposal to the 2025 Annual General Meeting of Shareholders for your consideration and approval.

Sincerely.

Received place:

- As above;
- Board of Management;
- For records: Finance Department and Legal Department.

**OBO. BOARD OF MANAGEMENT
CHAIRMAN**



VU DINH DO



No: 06/2025/TTr-HDQT

Hanoi, day 05 month 05 year 2025

PROPOSAL**Re: Approval of amendments and
supplements to the Company's Charter**

**Respectfully to: The General Meeting of Shareholders of TASCO Joint Stock
Company**

- Pursuant to the Law on Enterprises 2020 and its guiding documents;
- Pursuant to the Law on Securities 2019, the amended Law on Securities 2024, and their guiding documents;

In response to the need of TASCO Joint Stock Company ("**Company**") for changes based on relevant legal regulations, practical circumstances, and the desire to enhance governance and operational efficiency, its Board of Management has conducted a review of the Company's Charter and drafted amendments and supplements accordingly.

Therefore, the Board of Management respectfully submits to the General Meeting of Shareholders for consideration and approval of the amendments to the Company's Charter as follows:

1. To approve the amendments to the Company's Charter as detailed in the Draft Charter attached to this Proposal;
2. To approve the issuance of the full text of the revised Charter incorporating the above amendments;
3. To assign the Legal Representative to actively finalize, sign, and issue the new full text of the Company's Charter in accordance with regulations after the amendments have been approved by the General Meeting of Shareholders.

Respectfully submitted to the General Meeting of Shareholders for your consideration and approval.

Received place:

- As above;
- Board of Management;
- For records – Office of Administration.

**OBO. BOARD OF MANAGEMENT
CHAIRMAN****VU DINH DO**

APPENDIX DETAILED CONTENTS OF CHARTER AMENDMENTS

TASCO JOINT STOCK COMPANY

| Thing section | Contents of the Article rate presently in | Edited content change , supplement | Reason for correction change | | | | | | | | | | | | | | | | | | |
|---------------------|--|---|--|-------------|---|---|------|---|------------------------|------|---|--|------|--|-----|--|-------------------------|----|---|------|---|
| Article 1, Clause 1 | g. “Company Manager” includes the Chairman of the Board of Directors, members of the Board of Directors, General Director, Deputy General Director, and individuals holding other management positions with the authority to sign the Company's transactions on behalf of the Company as prescribed in this Charter ; h. “Company Executive” or “Enterprise Executive” means the General Director, Deputy General Director, Chief Accountant and other executives approved by the Board of Directors or the General Director. | g. “Company Manager” includes Chairman of the Board of Directors, members of the Board of Directors, General Director, Deputy General Director; h. “Company Executive” or “Enterprise Executive” means the General Director, Deputy General Director, Chief Accountant | Clearly define titles that are appropriate to practice | | | | | | | | | | | | | | | | | | |
| Article 2, Clause 1 | Abbreviated Company Name: HUD - TASCO | Abbreviated Company Name: TASCO - CTCF | Edit to suit reality | | | | | | | | | | | | | | | | | | |
| Article 4, Clause 1 | <table><tr><th>STT</th><th>Name branch</th><th>Code branch</th></tr><tr><td>1</td><td>Plant tree row year other Details : Buy , sell , incubate plant tree green dollar market</td><td>0119</td></tr><tr><td>2</td><td>Electricity generation</td><td>3511</td></tr><tr><td>3</td><td>Electricity transmission and distribution Details: Electricity dealer</td><td>3512</td></tr></table> | STT | Name branch | Code branch | 1 | Plant tree row year other Details : Buy , sell , incubate plant tree green dollar market | 0119 | 2 | Electricity generation | 3511 | 3 | Electricity transmission and distribution Details: Electricity dealer | 3512 | <table><tr><th>STT</th><th>Name industry , profession terrible business</th><th>Code branch of business</th></tr><tr><td>1.</td><td>Terrible business any dynamic property , rights history use land belong owner office owner history use or Go rent Detail : Terrible business release develop housing ; Office, house , house for rent Factory (not included : Head) private build build lower floor meaning page , meaning land to transfer Concession right history use land attach with lower floor)</td><td>6810</td></tr></table> | STT | Name industry , profession terrible business | Code branch of business | 1. | Terrible business any dynamic property , rights history use land belong owner office owner history use or Go rent Detail : Terrible business release develop housing ; Office, house , house for rent Factory (not included : Head) private build build lower floor meaning page , meaning land to transfer Concession right history use land attach with lower floor) | 6810 | Amend details of business lines and add business lines according to the Business Line Supplement Proposal |
| STT | Name branch | Code branch | | | | | | | | | | | | | | | | | | | |
| 1 | Plant tree row year other Details : Buy , sell , incubate plant tree green dollar market | 0119 | | | | | | | | | | | | | | | | | | | |
| 2 | Electricity generation | 3511 | | | | | | | | | | | | | | | | | | | |
| 3 | Electricity transmission and distribution Details: Electricity dealer | 3512 | | | | | | | | | | | | | | | | | | | |
| STT | Name industry , profession terrible business | Code branch of business | | | | | | | | | | | | | | | | | | | |
| 1. | Terrible business any dynamic property , rights history use land belong owner office owner history use or Go rent Detail : Terrible business release develop housing ; Office, house , house for rent Factory (not included : Head) private build build lower floor meaning page , meaning land to transfer Concession right history use land attach with lower floor) | 6810 | | | | | | | | | | | | | | | | | | | |

| Thing section | Contents of the Article rate presently in | | Edited content change , supplement | | Reason for correction change |
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| | 4 | Collection garbage waste Are not toxic harm Details : Translation service collect collect and treat reason garbage waste , product export preparations after garbage . (Not included : Translation) service collect collect work waste direct next from household family family) | 3811 | 2. Standard bag face equal Type apart from : Activity dynamic probe mine and the type soy sauce self (including chief job give explosion) at face equal build build | 4312 submitted to the 2025 Annual General Meeting of Shareholders |
| | 5 | Building a house to live in | 4101 | 3. Activity dynamic build build specialized use other Details : Construction install electricity , water | 4390 |
| | 6 | Building a house not for living | 4102 | 4. Wholesale object material , design bag install put other in build build Details : Product export , purchase sell object whether build build case calf precast concrete | 4663 |
| | 7 | Railway construction | 4211 | 5. Check check and stool product Technically technique Details : Translation service try test object whether build build , test test check check matter quantity the type construction image build build | 7120 |
| | 8 | Road construction | 4212 | | |
| | 9 | Build construction electricity Details : Construction build works electricity (heat) electricity , water electricity) | 4221 | 6. Restaurants and mobile food services Details: Restaurant and food services (Not including bar, karaoke room, dance club business) (Not included Terrible business pandemic service travel onion) | 5610 |
| | 10 | Build construction level , exit water Details : Construction build system system water profit | 4222 | 7. Plant tree row year other Details : Buy , sell , incubate plant tree green dollar market | 0119 |
| | 11 | Build public works other | 4229 | 8. Activity dynamic pandemic service support support other link mandarin arrive luck load | 5229 |

| Thing section | Contents of the Article rate presently in | | Edited content change , supplement | | Reason for correction change |
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| | | <p>Details : Restoration , roofing create , restore recover build monuments calendar history , culture , scenic spots scene</p> <p>Build construction Technically technique people use other</p> <p>Details : Construction build works electricity (heat) electricity , water electricity), construction water benefit , project lower floor Technically technique ; (Not included : Construction) build and luck Hydroelectricity Multi item pepper and electricity seed core significant special special mandarin weight about terrible social Association); Build build road tunnel .</p> | | <p><i>Details : Kinh business beach park car and garage ; Scripture business , declare construction site conclude structure lower floor (not included) management reason , declare waterfall system conclude structure lower floor road iron country family , road iron dollar by the House water head private)</i></p> | |
| 12 | | 4299 | 9. | <p>Wholesale of other machinery, equipment and spare parts</p> <p>Details: Buying, selling, importing and exporting machinery and equipment</p> <p>(Not included real presently right export mouth , right enter mouth , right stool coordinate opposite to with the row chemical belong name item row chemical home head private water outside , organization function terrible economy Have capital head private water outside Are not Okay real presently right export deduction , right enter mouth , right stool mix)</p> | 4659 |
| 13 | Standard bag face equal Type except : Activity dynamic probe mine and the type soy sauce self (including chief job give explosion) at face equal build build | 4312 | 10. | <p>Collection garbage waste Are not toxic harm</p> <p><i>Detail : Pandemic service collect collect and treat reason garbage waste , product export preparations after garbage . (Not included : Translation) service collect collect garbage waste direct next from household family family)</i></p> | 3811 |
| 14 | Activity dynamic build build specialized use other Details : Construction install electricity , water | 4390 | | | |

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| | 15 | Car Wholesale and car muscle other (Apart from active dynamic fight price) | 4511 | 11. | Activity dynamic specialized subject , science and technology other Not yet Okay stool enter where <i>Details : Consulting problem and terrible business the pandemic service about technology lip school (not included) private problem talent main and private problem France law)</i> | 7490 |
| | 16 | Retail of cars (9 seats) sit return down) | 4512 | 12. | Product export electricity (not included) real presently active <i>"Transmission " movement thing degree system system electricity country family ; build build and luck Hydroelectricity Multi item pepper and electricity seed core Have meaning special special mandarin weight about terrible social festival)</i> | 3511 |
| | 17 | Grand car dealer and car muscle other (Apart from active dynamic fight price) | 4513 (main) | | | |
| | 18 | Maintenance , repair auto repair and car Have other engine | 4520 | 13. | Activity dynamic ants bamboo and private problem Technically technique Have link mandarin <i>Details : Consulting problem supervisor near the project people use , industry , transportation through profit ; thought problem set up attend judge newspaper fox terrible economy Technically engineering build build people use , industry , transportation through benefit , and works Technically technique other ; problem management reason attend construction project , establishment lake preliminary invite bid , bid</i> | 7110 |
| | 19 | Sub- sale pine and the set part extra support of car and car Have dynamic muscle other (Apart from active dynamic fight price) | 4530 | | | |
| | 20 | Sell model car machine (Apart from active dynamic fight price) | 4541 | | | |
| | 21 | Maintenance and fix cure tissue car machine | 4542 | | | |
| | 22 | Sub- sale pine and the set part extra support belong to tissue car machine (Apart from active dynamic fight price) | 4543 | | | |
| | 23 | Wholesale machine hook , set bag and extra | 4659 | | | |

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| | | pine machine other Details : Buy , sell , export enter mouth machine hook design equipment (Not included : Food) presently right export import mouth and stool coordinate the row chemical by Category row chemical limit further near opposite to with home head private) | <i>price lake preliminary attend construction contractor presentation ; advice problem judge check design plan engineering people industrial , construction deliver through benefit , and lower floor Technically technique dollar market ; design plan Technically construction techniques program people industrial , construction deliver through , bridge road set ; problem set up rule plan build build</i> | |
| | 24 | Wholesale object material , design bag install put other in build build 4663 Details : Product export , purchase sell object whether build build case calf tone cast available | 14. Transmission and stool coordinate electricity Details : Large reason sell electricity (not included) real presently active "Transmission " movement thing degree system system electricity country family ; build build and luck Hydroelectricity Multi item pepper and electricity seed core Have meaning special special mandarin weight about terrible social festival ") | 3512 |
| | 25 | Wholesale total fit (Opposite to with branch profession Have thing case Right sure tell the thing case according to rule determine belong to France law before When terrible business) 4690 | 15. Build build home to stay 4101 16. Activity dynamic private problem manage 7020 17. Build build home Are not to stay 4102 | |
| | 26 | Transport load onion guest road set in internal city , suburb wall (Apart from luck load equal car bus) 4931 | 18. Pandemic service onion main office fit 8211 19. Build construction road iron 4211 20. Build construction road set 4212 21. Build construction electricity 4221 | |
| | 27 | Transport load row row chemical equal road set 4933 | | |

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| | | Details : Kinh business luck load row chemical equal car | | | Details : Construction build works electricity (heat) electricity , water electricity) | |
| | 28 | Activity dynamic pandemic service support support declare waterfall link mandarin arrive luck load Details : Kinh business beach park car and garage ; Scripture business , declare construction site conclude structure lower floor | 5229 | | (not included) real presently active "Transmission " movement thing degree system system electricity country family ; build build and luck Hydroelectricity Multi item pepper and electricity seed core Have meaning special special mandarin weight about terrible social festival ") | |
| | 29 | Home row and the pandemic service eat drink serve service save dynamic Details : Translation travel , home goods , food Drink (Not included) terrible business bar , karaoke room , dance school) | 5610 | 22. Build construction level , exit water Details : Construction build system system water profit | 4222 | |
| | 30 | Terrible business any dynamic property , rights history use land belong owner office owner history use or Go rent Details : Kinh business develop housing ; for office, house , house for rent Factory (not included : Head) private build build lower floor meaning page , meaning land to transfer Concession history use land attach with lower floor) | 6810 | 23. Build public works other Details : Restoration , roofing create , restore recover build monuments calendar history , culture , scenic spots scene 24. Build construction Technically technique people use other Detail : - Build build works electricity (heat) electricity , water electricity) , construction water benefit , project lower floor Technically technique ; (Not included : Construction) build and luck Hydroelectricity Multi item pepper and electricity seed core significant special special mandarin weight about terrible social festival) - Build build road tunnel . | 4229 4299 | |

| Thing section | Contents of the Article rate presently in | | Edited content change , supplement | | Reason for correction change |
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| | 31 | Fit copper private problem manage | 7020 | 25. | Lease machine hook , set bag and thing use have image other Are not with People thing control <i>Details : For rent machine hook and design bag</i> |
| | 32 | Activity dynamic ants bamboo and private related technical issues Details: Consulting on supervision of civil, industrial, traffic, and irrigation works; Consulting on project establishment, preparation of technical and economic reports for civil, industrial, traffic, irrigation works, and other technical works; Consulting on construction project management, preparation of bidding documents, evaluation of construction bidding documents; Consulting on design appraisal, cost estimates for civil, industrial works, traffic works, irrigation works, and urban technical infrastructure; Technical design for construction of civil, industrial works, traffic works, road bridges; Consulting on construction planning | 7110 | | |
| | | | | 26. | Car Wholesale and car Have dynamic muscle other <i>(Apart from active dynamic fight price)</i> |
| | | | | 27. | Retail sale of cars (9 seats) sit return down) |
| | | | | 28. | Grand car dealer and car Have dynamic muscle other <i>(Apart from active dynamic fight price)</i> |
| | | | | 29. | Maintenance , repair auto repair and car Have other engine |
| | | | | 30. | Sub- sale pine and the set part extra support of car and car Have dynamic muscle other <i>(Apart from active dynamic fight price)</i> |
| | | | | 31. | Sell model car machine <i>(Apart from active dynamic fight price)</i> |
| | | | | 32. | Maintenance and fix cure tissue car machine |
| | | | | 33. | Sub- sale pine and the set part extra support belong to tissue car machine <i>(Apart from active dynamic fight price)</i> |
| | | | | 34. | Wholesale total fit (opposite to with branch profession Have thing case Right sure tell the thing case according to rule determine belong to France law before When terrible business) |
| | 33 | Technical testing and analysis Details: Construction material testing services, quality testing of all types of construction works | 7120 | | 4690 |

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| | 34 | Other professional, scientific and technical activities not elsewhere classified Details: Consulting and trading of environmental technology services (excluding financial and legal consulting) | 7490 | (Not included real presently right export mouth , right enter mouth , right stool coordinate opposite to with the row chemical belong name item row chemical home head private water outside , organization function terrible economy Have capital head private water outside Are not Okay real presently right export deduction , right enter mouth , right stool mix) | |
| | 35 | Renting of machinery, equipment and other tangible goods without operator Details: Machinery and equipment rental | 7730 | 35. Transport load onion guest road set in internal city , suburb into (minus) luck load equal car bus) | 4931 |
| | 36 | General office administrative services | 8211 | 36. Transport load row chemical equal road set Details : Kinh business luck load row chemical equal car | 4933 |
| | | | | 37. Collection garbage waste toxic harm (Not included Pandemic service collect collect garbage waste direct next from the household family family) | 3812 |
| | | | | 38. Process reason and pepper cancel garbage waste Are not toxic harm | 3821 |
| | | | | 39. Process reason and pepper cancel garbage waste toxic harm | 3822 |
| Article 6, paragraph 1 | | | | 40. Product export other Not yet Okay stool enter where Details : product export object whether build build from slag oven | 3290 |
| | 1. The Company's current charter capital is: Equal Number : 8,925,119,650,000 Vietnamese Dong. | | | | Capital be accessed Japan |

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| | | <p><i>Equal words : Eight thousand nine hundred twenty five billion, one hundred nineteen million, six hundred fifty thousand dong</i></p> <p>The total charter capital of the Company is divided into 892,511,965 shares with a par value of 10,000 VND/share.</p> | <p>according to Appendix fix change Thing rate No. 1 September 15, 2023 after When release onion neck part swap change</p> |
| Article 13 Clause 3 | <p>3. The Board of Directors must convene an extraordinary General Meeting of Shareholders in the following cases:</p> <p>a. The Board of Directors deems it necessary for the benefit of the Company.</p> <p>b. Annual balance sheet, quarterly, six (06) month reports (including Financial Statements) or audited annual financial statements reflect that the equity has lost half (1/2) compared to the beginning of the period;</p> <p>c. The number of members of the Board of Directors, independent members of the Board of Directors, and Supervisors is less than the number of members prescribed by law or the number of members of the Board of Directors is reduced by more than one-third (1/3) compared to the number of members prescribed in this Charter;</p> <p>d. A shareholder or group of shareholders specified in Clause 3, Article 11 of this Charter requests to convene a General Meeting</p> | <p>3. The Board of Directors must convene an extraordinary General Meeting of Shareholders in the following cases:</p> <p>a. The Board of Directors deems it necessary for the benefit of the Company;</p> <p>b. The number of remaining members of the Board of Directors and the Board of Supervisors is less than the minimum number of members as prescribed by law .</p> <p>c. A shareholder or group of shareholders specified in Clause 3, Article 11 of this Charter requests to convene a General Meeting of Shareholders in writing. The request to convene a General Meeting of Shareholders must clearly state the reason and purpose of the meeting, have sufficient signatures of the relevant shareholders, or the request can be made in multiple copies and collect sufficient signatures of the relevant shareholders;</p> <p>d. At the request of the Board of Supervisors;</p> | <p>According to Article 140 of the Enterprise Law 2020 to sure tell calculate sacred active , easy pressure use</p> |

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| | <p>of Shareholders in writing. The request to convene a General Meeting of Shareholders must clearly state the reason and purpose of the meeting, have sufficient signatures of the relevant shareholders, or the request can be made in multiple copies and collect sufficient signatures of the relevant shareholders;</p> <p>e. The Supervisory Board requests the convening of a meeting if the Supervisory Board has reason to believe that members of the Board of Directors or other executives seriously violate their obligations under Article 165 of the Law on Enterprises or that the Board of Directors acts or intends to act beyond the scope of its authority.</p> <p>f. Other cases as prescribed by law and this Charter.</p> | <p>e. Other cases as prescribed by law and this Charter.</p> | |
| Article 14, paragraph 2 | <p>14. 2. The annual and extraordinary general meetings of shareholders (including meetings in the form of collecting shareholders' opinions in writing) shall pass decisions on the following issues:</p> <p>d. Number of members of the Board of Directors.</p> <p>o. The Chairman of the Board of Directors and General Director of the Company</p> | <p>14. 2. The annual and extraordinary general meetings of shareholders (including meetings in the form of collecting shareholders' opinions in writing) shall pass decisions on the following issues:</p> <p>d. Number of members of the Board of Directors and Supervisory Board</p> <p>Add point p :</p> <p><i>p. Approve the transactions specified in Clause 4, Article 293 of Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities</i></p> | <p>Amendments and supplements to ensure compliance with the Enterprise Law and Model Charter</p> |

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| Article 20 Clause 2 | <p>Article 20. Approval of decisions of the General Meeting of Shareholders</p> <p>2. For passing resolutions at meetings:</p> <p>2.1. The resolution on the following content shall be passed if approved by shareholders representing sixty-five percent (65%) or more of the total votes of <i>all shareholders attending the meeting</i> :</p> <p>a. Type of shares and number of shares offered;</p> <p>b. Types of shares and total number of shares of each type;</p> <p>...</p> <p>2.2. The remaining resolutions are passed when approved by shareholders holding more than 50% of the total votes of <i>all shareholders attending the meeting</i>. <i>except for the cases specified in Clauses 1, 3, 4 and 5 of this Article and Clause 9, Article 21 of this Charter.</i></p> <p>3. Resolutions in the form of written opinions will be passed when approved by shareholders owning more than 50% of the total number of votes with voting rights, except for the cases specified in Clauses 3 and 4 of this Article.</p> | <p>Article 20. Approval of decisions of the General Meeting of Shareholders</p> <p>2. For passing resolutions at meetings:</p> <p>2.1. The resolution on the following content shall be passed if approved by shareholders representing sixty-five percent (65%) or more of the total votes of <u>all shareholders attending and voting at the meeting</u> :</p> <p>a. <u>Type of shares and number of shares offered;</u></p> <p>b. Types of shares and total number of shares of each type;</p> <p>...</p> <p>2.2. The remaining resolutions are passed when the number of shareholders holding more than 50% <u>of the total votes of all participating shareholders. attend and expression decide in meeting except for the cases specified in Clauses 1, 3, 4 and 5 of this Article and Clause 9, Article 21 of this Charter.</u></p> <p>3. Resolutions in the form of written opinions will be passed when approved by shareholders owning more than 50% of the total number of votes <u>with voting rights, except for the cases specified in Clauses 4 and 5 of this Article.</u></p> | <p>Update Japan way take note receive vote expression decide according to Law on Enterprise s amended change 2022</p> |
| Article 21 Clause 7 | <p>7. The minutes of the vote counting must be sent to shareholders within fifteen (15) days from the date of completion of the vote counting-. In case the Company has a website, the sending of the minutes of the vote counting can be replaced by posting them on</p> | <p>7. The vote counting minutes must be posted on the Company's website within twenty-four (24) hours from the end of the vote counting and must be disclosed in accordance with the provisions of the law on securities and the securities market.</p> | <p>Modify to conform to public company practices and</p> |

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| | the Company's website within twenty-four (24) hours from the time of completion of the vote counting. | | |
| Article 29 Clause 3 | Article 29. Meeting of the Board of Directors 3. The Chairman of the Board of Directors must convene a meeting of the Board of Directors, without delay without justifiable reason, when one of the following subjects requests in writing, stating the purpose of the meeting and the issues to be discussed: <i>b. Independent member of the Board of Directors</i> | Article 29. Meeting of the Board of Directors 3. The Chairman of the Board of Directors must convene a meeting of the Board of Directors, without delay without justifiable reason, when one of the following subjects requests in writing, stating the purpose of the meeting and the issues to be discussed: <i>b. Independent member of the Board of Directors or Supervisory Board .</i> | According to Article 157.3 of the Enterprise Law |
| Article 33, paragraph 1.2 | Article 33. Company Executives 1.2. In addition to the provisions in Article 3, the legal representative has the following duties and powers: g. Appoint, dismiss, and remove <u>management positions in the Company</u> , except for positions under the authority of the Board of Directors. | Article 33. Company Executives 1.2. In addition to the provisions in Article 3, the legal representative has the following duties and powers: g. Appoint, dismiss, remove <i>the Chief Accountant, Deputy General Directors and management positions in the Company</i> , except for positions under the authority of the Board of Directors. | Clarifying appointment titles ensures flexibility |
| Article 34 Clause 3 | 3. Standards and conditions to become General Director: e. Not to be concurrently the Director or General Director of another enterprise, except for member enterprises directly under the Company. | Remove point e, clause 3. | Remove for flexibility |

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| Article 39 Clause 5 | <p>5. Contracts or transactions between the Company, subsidiaries, enterprises directly or indirectly controlled by the Company with 50% or more of the charter capital and one or more members of the Board of Directors, Supervisors, General Directors, other executives and individuals, organizations related to them or companies, partners, associations, or organizations of which members of the Board of Directors, Supervisors, General Directors, other executives or individuals related to them are members, or have related financial interests shall not be invalidated in the following cases:</p> <p>a. For contracts with value less than <i>20% (Twenty percent)</i> The total value of assets recorded in the most recent financial statements, the important contents of the contract or transaction as well as the relationships and interests of the members of the Board of Directors, the Supervisory Board, the General Director, and other executives have been reported to the Board of Directors. At the same time, the Board of Directors has allowed the implementation of such contract or transaction in good faith by the majority vote of the Board members who have no related interests;</p> <p>b. For contracts with a value equal to or greater than <i>20% (Twenty percent)</i> The total value of assets recorded in the most recent financial report, the important contents of this contract or transaction as well as the relationships and interests of the members of the Board of Directors, Supervisors, General Directors, and other executives have been announced to</p> | <p>5. Contracts or transactions between the Company, subsidiaries, enterprises directly or indirectly controlled by the Company with 50% or more of the charter capital and one or more members of the Board of Directors, Supervisors, General Directors, other executives and individuals, organizations related to them or companies, partners, associations, or organizations of which members of the Board of Directors, Supervisors, General Directors, other executives or individuals related to them are members, or have related financial interests shall not be invalidated in the following cases:</p> <p>a. For contracts with a value of less than <u>35% (thirty-five percent)</u> of the total asset value recorded in the most recent financial report, the important contents of the contract or transaction as well as the relationships and interests of the members of the Board of Directors, the Supervisor, the General Director, and other executives have been reported to the Board of Directors. At the same time, the Board of Directors has allowed the implementation of such contract or transaction in good faith by the majority of votes of the Board members who have no related interests;</p> <p>b. For contracts with a value equal to or greater than <u>35% (thirty-five percent)</u> of the total asset value recorded in the most recent financial report, the important contents of this contract or transaction as well as the relationships and interests</p> | Amend the guarantee ratio in accordance with Article 167 of the Enterprise Law and the Company Charter. |

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| | <p>shareholders with no relevant interests who have the right to vote on that matter, and those shareholders have approved this contract or transaction;</p> <p>c. Such contract or transaction is considered by an independent consulting organization to be fair and reasonable in all aspects related to the Company's shareholders at the time the transaction or contract is approved by the Board of Directors or the General Meeting of Shareholders.</p> <p>Members of the Board of Directors, Supervisors, General Directors, other executives and organizations and individuals related to the above members are not allowed to use information that has not been permitted to be published by the Company or disclose it to others to carry out related transactions.</p> | <p>of the members of the Board of Directors, Supervisors, General Directors, and other executives have been announced to shareholders with no related interests who have the right to vote on that issue, and those shareholders have approved this contract or transaction;</p> <p>c. Such contract or transaction is considered by an independent consulting organization to be fair and reasonable in all aspects related to the Company's shareholders at the time the transaction or contract is approved by the Board of Directors or the General Meeting of Shareholders.</p> <p>Members of the Board of Directors, Supervisors, General Directors, other executives and organizations and individuals related to the above members are not allowed to use information that has not been permitted to be published by the Company or disclose it to others to carry out related transactions.</p> | |
| Article 50 | <p>Article 50. Seal</p> <p>1. The Board of Directors decides to approve the official seal of the Company and the seal is engraved in accordance with the provisions of law and the Company's Charter.</p> | <p>Article 50. Seal</p> <p>The Board of Directors decides to approve the type, quantity, form and content of the seal of the Company, branches and representative offices of the Company and the seal is engraved in accordance with the provisions of law and the Company's Charter.</p> | Edit for flexibility |
| | | Effect attach again the guide mat in Thing rate , the rule determine Not yet copper set with rule determine belong to Law Business 2020 , updated Japan the thing section according to rank on one's own after When fix change , | |

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No: 07/2025/TTr-BOM

Hanoi, May 5, 2025

PROPOSAL

(Re: Approval of certain general issues within the authority of the General Meeting of Shareholders)

To : General Meeting of Shareholders of TASCO Joint Stock Company

- Pursuant to the Law on Enterprises 2020 and implementing documents;
- Pursuant to the Securities Law 2019, the amended Securities Law 2024 and implementing documents;
- Pursuant to the Charter of TASCO Joint Stock Company;
- Based on the actual needs and development goals of Tasco Joint Stock Company,

The year 2025 is forecasted to bring significant changes and challenges to the business environment, which will have an impact on the business operations of Tasco Joint Stock Company (“**Company**” or “**Tasco**”). Therefore, to ensure organizational and governance flexibility and to proactively seize business opportunities, the Board of Management respectfully submits the following matters to the General Meeting of Shareholders (AGM) for approval within your authority:

I. Approval of matters within the authority of the General Meeting of Shareholders:

- 1.1. Approval of the policy allowing the Company to grant loans, guarantees, or enter into other transactions and agreements arising in practice, and to sign relevant contracts and documentation related to such transactions, agreement with entities as stipulated in Clause 1, Article 167 of the Law on Enterprises 2020 and/or Clause 4, Article 293 of Decree No. 155/2020/ND-CP guiding the Law on Securities, which fall under the authority of the GMS as prescribed in the Company’s Charter.
- 1.2. Assignment to the General Director – the legal representative of the Company – to proactively implement this resolution in a principle that ensures the legal rights and interests of the Company, and in strict compliance with the provisions of the Charter, resolutions of the GMS and the Board of Management, as well as current legal regulations.

II. Approval of the authorization for the Board of Management to consider and decide, and to exercise a number of rights and obligations within the authority of the General Meeting of Shareholders between the two annual

General Meetings of Shareholders 2025 - 2026 as follows:

- 2.1. Decision on amendments and supplements of the organizational structure of the organizational and governance structure, and decide on issuing, adjusting and supplementing operating regulations of the Company within the authority of the General Meeting of Shareholders (if necessary).
- 2.2. Decision to adjust the 2025 business plan in case of significant market changes that impact the Company's business operations.

The authorization in Section II is valid until the 2026 Annual General Meeting of Shareholders.

III. Discontinuation to implement the proposal on listing bonds issued to the public in 2024:

On November 13, 2024, the Company's GMS issued Resolution No. 02/2024/NQ-DHDCD approving the listing of bonds issued to the public according to the content of the Proposal No. 09/2024-TTr-HDQT dated October 31, 2024 of the BOM. However, due to changes in the Company's business strategy in the coming time, the BOM decided to discontinue to issue and list bonds to the public as planned. Therefore, the BOM respectfully submits to the GMS **for approval the discontinuation to implement the Proposal on the listing of bonds issued to the public approved by shareholders under the GMS's Resolution No. 02/2024** and assigns the BOM to halt all work related to the listing of bonds issued to the public according to the above Resolution (if any).

IV. Continuation to transfer swap shares to new investors and exempt from public offering in 2024:

Based on the approval of the Company's GMS to transfer swap shares to new investors and exempt from public offering in 2024 according to Resolution No. 01/2024/NQ-DHDCD dated May 31, 2024 and Proposal No. 08/2024/TTr-HDQT dated May 29, 2024, the Company's Board of Management has carried out related tasks including:

On November 28, 2024, after receiving the Official Letter requesting the transfer of shares owned by a number of shareholders (*out of a total of 21 shareholders owning swap shares*) to the new investor and Resolution No. 02/2024/NQ-DHDCD of VII Holding Joint Stock Company (new investor) on receiving the transfer of HUT shares - phase 1, the Company's BOM issued Resolution No. 13/2024/NQ-HDQT to implement the contents of transferring shares to the new investor - phase 1.

On December 3, 2024, the Company submitted all the documents to the State Securities Commission (SSC) on the transfer of shares after the swap (Phase 1) mentioned above and was notified by the SSC in Official Letter No. 8874/UBCK-QLCB



on receipt of the Company's report regarding the transfer of shares after the swap of shareholders.

Currently, the Company, the transferring shareholders and the investors receiving the transfer of HUT shares are continuing to carry out related procedures at the Vietnam Securities Depository and Clearing Corporation to complete the transfer. Based on the actual implementation situation, the Board of Management of the Company respectfully submit to the GMS **for approval to continue implementing the "transfer of swap shares to new investors and exempt from public offering"** in accordance with the contents approved by the 2024 Annual GMS in Proposal No. 08/2024/TTr-HDQT dated May 29, 2024 and Resolution of the Board of Management No. 13/2024 mentioned above.

V. Plan for share issuance to existing shareholders:

Based on Resolution No. 01/2024/NQ-DHDCD dated May 31, 2024 of the 2024 Annual General Meeting of Shareholders of Tasco Joint Stock Company together with Proposal No. 05/2024/TTr-HDQT dated May 10, 2024 of the Board of Management of the Company on approving the plan to offer additional shares to existing shareholders to increase the Company's charter capital, the BOM has proceeded with the issuance dossier including the following related Resolutions: Resolution No. 14/NQ-HDQT, Resolution No. 15/NQ-HDQT dated December 16, 2024; Resolution No. 08/2025/NQ-HDQT dated March 31, 2025 and Resolution No. 12/2025/NQ-HDQT dated May 12, 2025. Until now, the dossier has been supplemented as required by the State Securities Commission and is awaiting approval for issuance.

Accordingly, Board of Management report the progress and submit to the 2025 Annual GMS for approval to continue implementing the **"Plan to offer additional shares to existing shareholders to increase the Company's charter capital"** in accordance with the contents approved by the 2024 Annual GMS.

Respectfully submit to the 2025 Annual General Meeting of Shareholders for your consideration and approval.

Best regards./.

Received place:

- As above;
- BOM;
- For archived: Financial Department,
Legal Department.

**OBO. BOARD OF MANAGEMENT
CHAIRMAN**



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