

VIETNAM COAL - MINERAL INDUSTRY GROUP  
MONG DUONG COAL JOINT STOCK COMPANY  
- VINACOMIN

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

No.: 919 /CBTT-TMD  
Regarding Disclosure of Financial Statements  
Quarter II, 2025

Quang ninh, July 19, 2025

## PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: - State Securities Commission  
- Hanoi Stock Exchange

In accordance with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, Mong Duong Coal Joint Stock Company - Vinacomin announces the financial statements (BCTC) for the second quarter of 2025 to the Hanoi Stock Exchange as follows:

1. Organization name: Mong Duong Coal Joint Stock Company - Vinacomin

- Stock code: MDC

- Address: Group 7, Area 3, Mong Duong Ward, Quang Ninh Province

- Contact phone number/Tel: 0203.3868.271; 0203.3868.272;

Fax: 0203.3868.276.

- Email: thanmongduongvnc@gmail.com; Website: Mongduongcoal.vn

2. Content of information disclosed:

- Financial statements for the second quarter of 2025

☒ Separate financial statements (TCNY has no subsidiaries and the superior accounting unit has affiliated units);

☐ Consolidated financial statements (TCNY has subsidiaries);

☐ Consolidated financial statements (TCNY has an accounting unit directly under the organization of its own accounting apparatus). - Cases requiring explanation of the reasons:

+ The audit organization gives an opinion that is not an opinion of full acceptance for the financial statements (for the audited financial statements in 2024):

☐ Yes

☐ No

Explanation in case of accumulation:

☐ Yes

☐ No

+ The difference between the profit after tax in the reporting period before and after the audit is 5% or more, changing from loss to profit or vice versa (for the audited financial statements in 2025):

☐ Yes

☐ No

Explanation in case of accumulation:

☐ Yes

☐ No

+ The profit after tax on corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period last year:

☒ Yes

☐ No

Explanation in case of accumulation:

☒ Yes

☐ No

+ The profit after tax in the reporting period is a loss, changing from profit in the same period last year to loss in this period or vice versa:

☐ Yes

☐ No

Explanation in case of accumulation:

☐ Yes

☐ No

This information has been published on the company's website on: July 19, 2025 at the link: Mongduongcoal.vn - Shareholder relations - Financial reports.

3. Report on transactions worth 35% or more of total assets in the second quarter of 2025.

- Transaction content: Buying and selling coal under a production and business coordination contract with the Vietnam National Coal - Mineral Industries Group.

- Transaction partner: Vietnam National Coal - Mineral Industries Group through its affiliated companies including: Cua Ong Coal Selection Company - TKV and Cam Pha Port and Logistics Company - Vinacomin;

- Transaction ratio/Total asset value of the enterprise (%) (based on the most recent financial report):  $1.456.695.395.714 / 1.141.283.150.414 = 127,64 \%$

- Transaction completion date: June 30, 2025.

We hereby commit that the information disclosed above is true and we are fully responsible before the law for the content of the disclosed information.

Attached documents:

- Quarterly financial statements of second quarter of 2025

AUTHORIZING PERSON TO  
DISCLOSURE

(Signature, full name, position, seal)



Nguyen Thanh Son

Quang Ninh province, 18 July 2025

*Explanation of profit difference  
The second quarter of 2025 compared  
to the second quarter of 2024*

**To: STATE SECURITIES COMMISSION OF VIETNAM;  
HANOI STOCK EXCHANGE.**

Implementing the Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance and Guiding the disclosure of information on the securities market and Circular No. 68/2024/TT-BTC dated 18 September 2024 of the Ministry of Finance amending and supplementing a number of articles of Circulars regulating securities trading on the securities trading system; clearing and settlement of securities transactions; activities of securities companies and information disclosure on the stock market. On 18 April 2025, Vinacomin - Mong Duong Coal Joint Stock Company has completed the preparation of the Financial Statement for the second quarter of 2025.

- The Company's production and business results in the second quarter of 2025 are lower than in the second quarter of 2024, specifically:

- Profit after tax in the second quarter of 2025: VND 7.456.800.733. Profit after tax in the second quarter of 2024 interest: VND 12.841.708.930. Profit after tax in the second quarter of 2025 is lower than the same period last year: VND 5.384.908.197.

**\*Cause:**

- Cost of goods sold in the second quarter of 2025 is VND 668.808.758.904, which is VND 79.311.204.059 higher, equivalent to 13,5% higher than the same period last year.

\* Therefore, the higher cost of goods sold resulted in the company's profit after tax in the second quarter of 2025 being lower than in the second quarter of 2024.

Vinacomin - Mong Duong Coal Joint Stock Company hereby provides this explanation./.

**Recipient:**

- As above;
- Save office, accounting department ✓



**DIRECTOR** 

**Hoàng Trọng Hiep**

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30 June 2025

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## STATEMENT OF FINANCIAL POSITION

As at 30 June 2025

Unit: VND

ASSETS	CODE	NOTE	CLOSING BALANCE	BEGINNING BALANCE
<i>A</i>	<i>B</i>	<i>C</i>	<i>I</i>	<i>2</i>
<b>A- CURRENT ASSETS</b>	<b>100</b>		<b>496.102.182.011</b>	<b>489.723.930.483</b>
<b>(100=110+120+130+140+150)</b>				
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>6.262.192.092</b>	<b>2.759.307.911</b>
1. Cash	111	VI.1	6.262.192.092	2.759.307.911
2. Cash equivalents	112		-	-
<b>II. Short-term investments</b>	<b>120</b>		<b>-</b>	<b>-</b>
1. Trading securities	121	VI.2a	-	-
2. Provision for diminution in value of trading securities	122	VI.2a	-	-
3. Held-to-maturity investments	123	VI.2b	-	-
<b>III. Short-term receivables</b>	<b>130</b>		<b>378.547.717.572</b>	<b>410.524.309.950</b>
1. Short-term trade receivables	131	VI.3a,c	369.740.458.785	401.013.760.370
2. Short-term prepayments to suppliers	132		5.421.464.254	4.207.953.127
3. Short-term intra-company receivables	133		-	-
4. Receivables according to the progress of construction contracts	134		-	-
5. Short-term loan receivables	135		-	-
6. Other short-term receivables	136	VI.4a	17.592.373.684	19.509.175.604
7. Provision for short-term doubtful debts (*)	137	VI.4a	(14.206.579.151)	(14.206.579.151)
8. Shortage of assets awaiting resolution	139	VI.5	-	-
<b>IV. Inventories</b>	<b>140</b>	VI.7	<b>96.166.465.039</b>	<b>53.095.917.917</b>
1. Inventories	141		96.166.465.039	53.095.917.917
2. Provision for devaluation of inventories (*)	149		-	-
<b>V. Other short-term assets</b>	<b>150</b>		<b>15.125.807.308</b>	<b>23.344.394.705</b>
1. Short-term prepaid expenses	151	VI.13a	15.099.996.228	17.783.381.007
2. Deductible VAT	152		-	-
3. Taxes and other receivables from the State budget	153	VI.19	25.811.080	5.561.013.698
4. Purchase and resale of Government bonds	154		-	-
5. Other current assets	155	VI.14a	-	-

<b>B- NON-CURRENT ASSETS</b>	<b>200</b>		<b>- 645.180.968.403</b>	<b>- 696.495.384.826</b>
<b>(200 = 210+220+240+250+260)</b>				
<b>I - Long-term receivables</b>	<b>210</b>		<b>14.748.049.211</b>	<b>20.896.779.097</b>
1. Long-term trade receivables	211	VI.3bc	-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital provided to sub-units	213		-	-
4. Long-term intra-company receivables	214		-	-
5. Long-term loan receivables	215		-	-
6. Other long-term receivables	216	VI.4b	14.748.049.211	20.896.779.097
7. Provision for long-term doubtful debts (*)	219	VI.4b	-	-
<b>II - Fixed assets</b>	<b>220</b>		<b>481.154.457.673</b>	<b>481.858.262.504</b>
1. Tangible fixed assets	221	VI.9	481.017.695.869	481.643.136.402
- Historical costs	222		2.296.672.889.532	2.247.033.855.524
- Accumulated depreciation (*)	223		(1.815.655.193.663)	(1.765.390.719.122)
2. Finance lease fixed asset	224	VI.11	-	-
- Historical costs	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227	VI.10	136.761.804	215.126.102
- Historical costs	228		1.329.805.846	1.329.805.846
- Accumulated amortization (*)	229		(1.193.044.042)	(1.114.679.744)
<b>III - Investment properties</b>	<b>230</b>	VI.12	-	-
- Historical costs	231		-	-
- Accumulated depreciation (*)	232		-	-
<b>IV - Long-term assets in progress</b>	<b>240</b>	VI.8	<b>2.877.406.374</b>	<b>32.995.900.178</b>
1. Long-term work in progress	241		-	-
2. Construction in progress	242		2.877.406.374	32.995.900.178
<b>V - Long-term investments</b>	<b>250</b>		-	-
1. Investments in subsidiaries	251		-	-
2. Investments in joint ventures and associates	252		-	-
3. Equity investments in other entities	253		-	-
4. Provision for devaluation of long-term investments (*)	254		-	-
5. Held-to-maturity investments	255		-	-
<b>VI - Other long-term assets</b>	<b>260</b>		<b>146.401.055.145</b>	<b>160.744.443.047</b>
1. Long-term prepaid expenses	261	VI.13b	83.398.232.164	97.741.620.066
2. Deferred income tax assets	262	VI.24a	63.002.822.981	63.002.822.981
3. Long-term equipment, supplies and spare parts	263		-	-
4. Other long-term assets	268	VI.14b	-	-
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>1.141.283.150.414</b>	<b>1.186.219.315.309</b>

CAPITAL	CODE	NOTE	CLOSING BALANCE	BEGINNING BALANCE
<i>A</i>	<i>B</i>	<i>C</i>	<i>I</i>	<i>2</i>
<b>C- LIABILITIES (300=310+320)</b>	<b>300</b>		<b>841.629.423.290</b>	<b>847.881.106.004</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>705.230.031.898</b>	<b>707.938.736.653</b>
1. Short-term trade payables	311	VI.16acd	264.628.508.430	175.072.068.330
2. Short-term prepayments from customers	312		-	-
3. Taxes and other payables to State budget	313	VI.19	34.015.664.906	48.973.373.320
4. Payables to employees	314		126.566.939.091	187.163.527.183
5. Short-term accrued expenses	315	VI.20	2.117.351.521	2.227.370.809
6. Short-term intra-company payables	316		-	-
7. Payables according to the progress of construction contracts	317		-	-
8. Short-term unearned revenue	318	VI.22ac	-	-
9. Other short-term payments	319	VI.21	19.458.462.049	6.005.862.312
10. Short-term borrowings and finance lease liabilities	320	VI.15acd	108.484.141.848	269.773.549.049
11. Provisions for short-term payables	321	VI.23a	114.257.801.307	-
12. Bonus and welfare fund	322		35.701.162.746	18.722.985.650
13. Price stabilization fund	323		-	-
14. Purchase and resale of Government bonds	324		-	-
<b>II. Non-current liabilities</b>	<b>330</b>		<b>136.399.391.392</b>	<b>139.942.369.351</b>
1. Long-term trade payables	331	VI.16bcd	10.319.862.664	6.444.956.683
2. Long-term prepayments from customers	332		-	-
3. Long-term accrued expenses	333	VI.20	-	-
4. Intra-company payables on operating capital	334		-	-
5. Long-term intra-company payables	335		-	-
6. Long-term unearned revenue	336	VI.22bc	-	-
7. Other long-term payables	337	VI.21	-	-
8. Long-term borrowings and finance lease liabilities	338		125.147.871.670	132.565.755.610
9. Convertible bonds	339	VI.17	-	-
10. Preference shares	340	VI.22	-	-
11. Deferred income tax liabilities	341	VI.24b	-	-
12. Provisions for long-term payables	342	VI.23b	931.657.058	931.657.058
13. Science and technology development fund	343		-	-

CAPITAL	CODE	NOTE	CLOSING BALANCE	BEGINNING BALANCE
<i>A</i>	<i>B</i>	<i>C</i>	<i>I</i>	<i>2</i>
<b>D - OWNER'S EQUITY (400=410+430)</b>	<b>400</b>		<b>299.653.727.124</b>	<b>338.338.209.305</b>
<b>I. Owner's equity</b>	<b>410</b>		<b>299.653.727.124</b>	<b>338.338.209.305</b>
1. Contributed capital	411	VI.25a	214.183.460.000	214.183.460.000
- Ordinary shares with voting rights	411a		214.183.460.000	214.183.460.000
- Preference shares	411b		-	-
2. Share Premium	412	VI.25a	-	-
3. Conversion options on convertible bonds	413	VI.25a	-	-
4. Other capital	414	VI.25a	-	-
5. Treasury shares (*)	415	VI.25d	-	-
6. Differences upon asset revaluation	416	VI.25a	-	-
7. Exchange rate differences	417	VI.25a	-	-
8. Development and investment funds	418	VI.25e	7.825.181.705	7.825.181.705
9. Enterprise reorganization assistance fund	419	VI.25e	-	-
10. Other reserves	420	VI.25e	-	-
11. Retained earnings	421	VI.25a	77.645.085.419	116.329.567.600
- Retained earnings accumulated till the end of the previous period	421a		63.002.822.911	63.002.822.911
- Retained earnings of the current period	421b		14.642.262.508	53.326.744.689
12. Capital expenditure fund	422		-	-
<b>II. Other capital and funds</b>	<b>430</b>		-	-
1. Non-business funds	431	VI.28	-	-
2. Funds that forming fixed assets	432		-	-
			-	-
<b>TOTAL CAPITAL (440=300+400)</b>	<b>440</b>		<b>1.141.283.150.414</b>	<b>1.186.219.315.309</b>

PREPARER

Ngô Thi Luong

CHIEF ACCOUNTANT

Nguyễn Tuyết Mai

DIRECTOR

Hoàng Trọng Hiệp



The following is issued together with Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance.

**STATEMENT OF INCOME**

From 01/01/2025 to 30/06/2025

Unit: VND

ITEMS	CODE	NOTE	QUARTER II		ACCUMULATED FROM BEGINNING OF YEAR TO END OF QUARTER	
			THIS YEAR	PREVIOUS YEAR	THIS YEAR	PREVIOUS YEAR
1. Revenue from sales of goods and rendering of services	01	VII.1	731.277.265.790	646.804.672.896	1.464.975.828.502	1.270.462.898.842
2. Revenue deductions	02	VII.2	-	-	-	-
3. Net revenue from sales of goods and rendering of services ( 10 = 01-02 )	10		731.277.265.790	646.804.672.896	1.464.975.828.502	1.270.462.898.842
4. Cost of goods sold and services rendered	11	VII.3	668.808.758.904	589.497.554.845	1.335.833.019.285	1.152.752.542.329
5. Gross profit from sales of goods and rendering of services (20=10-11)	20		62.468.506.886	57.307.118.051	129.142.809.217	117.710.356.513
6. Financial income	21	VII.4	282.006.506	411.788.047	300.168.093	427.497.444
7. Financial expenses	22	VII.5	3.676.167.837	3.866.758.494	8.311.883.059	9.441.909.407
<i>In which: Interest expenses</i>	23		3.676.167.837	3.866.758.494	8.311.883.059	9.441.909.407
8. Selling expenses	25	VII.8a	4.409.806.835	2.581.076.432	8.436.148.058	6.542.936.159
9. General and administrative expense	26	VII.8b	45.502.090.543	35.267.018.068	94.427.790.858	70.464.959.434
10. Net profit from operating activities (30=20+(21-22)-(25+26))	30		9.162.448.177	16.004.053.104	18.267.155.335	31.688.048.957
11. Other income	31	VII.6	233.577.845	134.068.129	343.773.756	880.457.831
12. Other expense	32	VII.7	52.266.938	69.804.057	102.610.205	193.193.074
13. Other profit (40= 31-32 )	40		181.310.907	64.264.072	241.163.551	687.264.757
14. Total net profit before tax (50=30+40)	50		9.343.759.084	16.068.317.176	18.508.318.886	32.375.313.714
15. Current corporate income tax expens	51	VII.10	2.012.935.283	3.226.608.246	3.866.056.378	6.710.657.898
16. Deferred corporate income tax expen	52		-	-	-	-
17. Profit after corporate income tax (60= 50-51-52)	60	VII.11	7.330.823.801	12.841.708.930	14.642.262.508	25.664.655.816
18. Basic earnings per share (*)	70		342	600	684	1.198
19. Diluted earnings per share (*)	71					

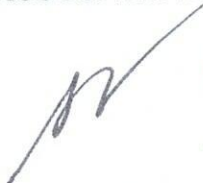
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PREPARER



Ngo Thi Luong

CHIEF ACCOUNTANT



Nguyen Tuyet Mai

DIRECTOR



Hoang Trong Hiep

## FINANCIAL STATEMENT NOTES

Until 30 June 2025

(Unit: VND)

### I Business operations characteristics

#### 1 Ownership structure:

Vinacomin - Mong Duong Coal Joint Stock Company is a joint-stock company converted from a state-owned enterprise under Decision No. 2222/QĐ-HĐQT dated 19 September 2007, by the Board of Management of Vietnam National Coal and Mineral Industries Holding Corporation Limited.

The headquarters of the company is located in Mong Duong Ward, Cam Pha City, Quang Ninh Province.

The charter capital of the company is 214,183,460,000 VND (Two hundred fourteen billion, one hundred eighty-three million, four hundred sixty thousand Vietnamese dong)

- State - owned shareholding ratio	equivalent to 65.00%	139.219.250.000	VND
- Shareholding ratio of other entities	equivalent to 35.00 %	74.964.210.000	VND

#### 2 Business sector:

The company's business sector is production and trading.

#### 3 Business activities: Production, processing, and trading of coal.

The main activities of the company are:

- Exploitation and collection of hard coal;
- Mining and collection of hard coal;
- Support activities for mining and other ores;
- Production of metal structures;
- Repair of electronic, optical equipment, and electrical devices;
- Construction of various types of houses, public utility works, and other civil engineering projects;
- Production of concrete and concrete products, gypsum, and mechanical processing;
- Road passenger transport, rail, road, and inland waterway cargo transport;
- Real estate business, land use rights for ownership, usage, or lease;

The headquarters of the company is located in Mong Duong Ward, Cam Pha City, Quang Ninh Province.

#### 4. Normal production and business cycle

#### 5 The Company's operation in the fiscal year that affect the financial statements:

#### 6. Corporate Structure

- List of subsidiaries;
- List of joint ventures and associates;
- List of dependent units without legal status for accounting purposes.

#### 7. Statement on the comparability of information in the financial statements must specify the reasons:

### II Accounting period and currency used in accounting:

#### 1 Accounting period: From 1 January 2025 to 30 June 2025

#### 2 The Corporation maintains its accounting records in Vietnam Dong (VND).

### III Accounting Standards and Accounting System

#### 1 Applicable Accounting Policies

The company applies the accounting regime issued under Circular No. 200/2014/TT-BTC dated 22 December 2014, by the Ministry of Finance and the regulations of the Vietnam Coal and Mineral Industries Group.

#### 2 Declaration of compliance with Accounting Standards and Accounting System

The company has applied the Vietnamese Accounting Standards and the guiding documents issued by the state. The financial statements are prepared and presented in accordance with the regulations of each standard, the guiding circulars for implementing the standards, and the current accounting regime.

#### 3 Accounting method applied: The company applies the journal voucher accounting method.

### IV Accounting policies applied

Principles for converting financial statements prepared in foreign currencies into Vietnamese dong (in cases where the accounting currency differs from Vietnamese dong); Impact (if any) of converting financial statements from foreign currency

1. to Vietnamese đồng.
2. Types of exchange rates applied in accounting.
3. Principles for determining the effective interest rate (the rate used for discounting cash flows).
4. Principles for recognizing cash and cash equivalents:
5. Accounting principles for financial investments:
  - a) Trading securities;

- b) Held-to-maturity investments;
- c) Loans receivable;
- d) Investment in subsidiaries; joint ventures, and associates.
- d) Investment in equity instruments of other entities.
- e) Accounting methods for other transactions related to financial investments.
- 6. Accounting principles for receivables
- 7. Inventory recognition principles:
  - Inventory recognition principles;
  - Inventory valuation methods;
  - Inventory accounting methods;
  - Methods for providing allowance for inventory write-downs.
- 8. Recognition and depreciation principles for fixed assets, leased fixed assets, and investment properties:
 

Tangible fixed assets and intangible fixed assets are recognized at cost. During use, tangible fixed assets are recognized at historical cost, accumulated depreciation, and the carrying amount.

Depreciation is calculated using the straight-line method. The depreciation period is estimated as follows: (according to Circular 45/2013)

  - Buildings and structures                      5-50 years
  - Machinery and equipment                      3-20 years
  - Transport vehicles                              6-30 years
  - Management tools                              3-10 years
- 9. Principles of business cooperation contracts.
- 10. Principles of accounting for deferred corporate income tax.
- 11. Principles of accounting for prepaid expenses.
- 12. Principles of accounting for payables.
- 13. Principles of recognizing loans and financial lease liabilities.
- 14. Principles of recognizing and capitalizing borrowing costs.
 

Borrowing costs are recognized as production and business expenses in the period incurred, except for borrowing costs directly related to the investment in construction or the production of unfinished assets, which are capitalized into the value of the asset when all the conditions are met.
- 15. Principles for recognizing accrued expenses
 

Actual expenses that have not yet been incurred but are accrued in advance as production and business expenses in the period to ensure that when the expenses are actually incurred, they do not cause a sudden increase in production and business costs, based on the matching principle between revenue and expenses. When these expenses are incurred, if there is any difference from the amount accrued, the accountant will make the necessary adjustments to increase or decrease the expense by the corresponding difference.
- 16. Principles and methods for recognizing provisions for payables.
- 17. Principles for recognizing unearned revenue.
- 18. Principles for recognizing convertible bonds.
- 19. Principles for recognizing equity capital.
  - Principles for recognizing owner's equity contributions, share premium, convertible bond options, and other owner's equity.
  - Principles for recognizing revaluation surplus.
  - Principles for recognizing exchange rate differences.
  - Principles for recognizing undistributed profits.
- 20. Principles and methods for revenue recognition:
  - Revenue from sales of goods;
  - Revenue from the provision of services;
  - Revenue from financial activities;
  - Revenue from construction contracts;
  - Other income;
- 21. Accounting principles for revenue reductions
- 22. Accounting principles for cost of goods sold
- 23. Accounting principles for financial expenses
 

The expenses recognized as financial expenses include:

  - Loan and borrowing costs;
  - Losses arising from exchange rate fluctuations on transactions related to foreign currencies;
- 24. Accounting principles for selling expenses and business management expenses.
- 25. Principles and methods for recognizing current corporate income tax expenses and deferred corporate income tax expenses.
- 26. Other accounting principles and methods.

#### **V. Accounting policies applied (in the event that the entity does not meet the going concern assumption).**

1. Is there a reclassification of long-term assets and long-term liabilities into short-term?

2. Principles for determining the value of each type of asset and liability (based on net realizable value, recoverable amount, fair value, present value, current value, etc.).  
Principles for financial treatment of:
3. - Provisions;  
- Revaluation surplus and exchange rate differences (remaining on the balance sheet – if any).

**VI Supplementary information for the items presented in the Statement of Financial Position.**

Unit: VND

01 Cash		Closing Balance			Beginning Balance		
- Cash:		188.654.712			41.092.707		
- Bank deposits:		6.073.537.380			2.718.215.204		
- Cash in transit:							
Cộng		6.262.192.092			2.759.307.911		
02 Financial investments		Closing Balance			Beginning Balance		
	Cost price	Fair value	Provision		Cost price	Fair value	Provision
a) Trading securities (Detailed according to form 2A-TM-TKV)							
- Total value of shares;							
- Total value of bonds;							
- Investment in other entities (Cam Pha Thermal Power Plant);							
- Reasons for changes in each investment type of share, bond:							
+ In terms of quantity							
+ In terms of value							
b) Held-to-maturity investments							
	Cost price	Closing Balance			Cost price	Beginning Balance	
		Carrying value				Carrying value	
b1) Short-term							
- Term deposits							
- Bonds							
- Other investments							
b2) Long-term							
- Term deposits							
- Bonds							
- Other investments							
Investment in equity contributions to other entities (Detailed according to form 02C3-TM-TKV)							
c) TKV) investment based on ownership percentage and voting rights percentage)							
	Cost price	Fair value	Provision		Cost price	Fair value	Provision
- Investment in subsidiaries							
- Investment in joint ventures and associates;							
- Investment in other entities (Cam Pha Thermal Power Factory);							
- Summary of the operating situation of subsidiaries, joint ventures, and associates during the period;							
- Significant transactions between the company and subsidiaries, joint ventures, and associates during the period.							
- Explanation of reasons when fair value cannot be determined.							
03 Trade receivables (Detailed according to form 03-TM-TKV)		Closing Balance			Beginning Balance		
a) Short-term trade receivables		369.714.697.347			401.013.760.370		
- Short-term trade receivables in TKV		369.714.697.347			401.013.760.370		
Vinacomin - Cua Ong Coal Preparation Company		360.603.575.984			362.441.999.514		
Vinacomin- CamPha Port and Logistics Company		8.658.685.946			38.089.235.045		
Vinacomin - Mao Khe Coal Company		81.991.039			83.861.556		
Vinacomin - Quang Hanh Coal Company		112.915.518			141.135.395		
Vinacomin - Hon Gai Coal Company		257.528.860			257.528.860		
- Short-term trade receivables outside TKV		25.761.438			0		
An Quang Phong Trading and Services Co., Ltd.							
Vinacomin - Quang Hanh Coal Company					0		
Vietinbank - Cam Pha Branch		0			0		
Vinacomin - Hon Gai Engineering JSC					0		
SHB - Quang Ninh Branch		25.761.438					
Khe Sim Company - Dong Bac Corporation Branch					0		
- Other trade receivables							

b) Long-term trade receivables	0	0
- Long-term trade receivables in TKV	0	0
- Long-term trade receivables outside TKV	0	0

**04 Other receivables** (Detailed according to form VI-4TM-TKV)

	Closing Balance		Beginning Balance	
	Value	Provision	Value	I Provision
<b>a) Short-term</b>	<b>17.592.373.684</b>		<b>19.509.175.604</b>	
<b>a.1. In TKV</b>	<b>21.243.770</b>		<b>42.875.215</b>	
- Receivables from privatization				
- Receivables from dividends and profit distributions				
- Receivables from employees				
- Deposits and escrow				
- Loans				
- Reimbursed expenses				
- Resettlement land receivables				
Receivables for final settlement of centralized costs with TKV				
Sick leave wages for employees:				
Medical treatment expenses:				
Resettlement project for displaced people:				
- Other receivables:	21.243.770		42.875.215	
<b>a.2. Outside TKV</b>	<b>17.571.129.914</b>		<b>19.466.300.389</b>	
- Receivables from privatization:				
- Receivables from dividends and profit distributions				
- Receivables from employees:				
- Deposits and escrow:	3.357.527.397		5.356.572.486	
- Loans				
- Reimbursed expenses				
- Resettlement land receivables	13.682.515.900		13.682.515.900	
Medical equipment receivables:	305.877.484		305.765.834	
Receivables for final settlement of centralized costs with TKV:				
Medical treatment expenses:	225.209.133		88.666.537	
1% Trade union fund based on total income				
- Other receivables:	0		32.779.632	
<b>b) Long-term</b>	<b>14.748.049.211</b>		<b>20.896.779.097</b>	
<b>b.1 In TKV</b>	<b>0</b>		<b>0</b>	
- Receivables from privatization				
- Receivables from dividends and profit distributions				
- Receivables from employees				
- Deposits and escrow				
- Loans				
- Reimbursed expenses;				
- Other receivables:				
<b>b.2 Outside TKV</b>	<b>14.748.049.211</b>		<b>20.896.779.097</b>	
- Receivables from privatization				
- Receivables from dividends and profit distributions				
- Receivables from employees				
- Deposits and escrow	14.748.049.211		20.896.779.097	
- Loans				
- Reimbursed expenses;				
- Other receivables:			0	
<b>Total</b>	<b>32.340.422.895</b>		<b>40.405.954.701</b>	

**05 Shortage of assets awaiting resolution** (Detailed by each type of missing asset)

Closing Balance		Beginning Balance	
Quantity	Value	Quantity	Value

- a) Cash;
- b) Inventory;
- c) Fixed assets;
- d) Other assets.

06 <i>Bad debts (Detailed according to form 06-TM-TKV)</i>	Closing Balance			Beginning Balance		
	Cost price	Recoverable amount	Provision for bad debts	Cost price	Recoverable amount	Provision for bad debts
- From 6 months to 1 year	0	0	0	0	0	0
+ Van Don Quang Ninh Forestry One Member Co., Ltd.		0		0	0	
- From 2 to 3 years	0	0	0	0	0	0
- Over 3 years	14.206.579.151	0	14.206.579.151	14.206.579.151		14.206.579.151
- Provision for receivables for land in resettl	13.682.515.900	0	13.682.515.900	13.682.515.900		13.682.515.900
+ Dong Anh Construction Investment and Development JSC	524.063.251	0	524.063.251	524.063.251	-	524.063.251
<b>Total</b>	<b>14.206.579.151</b>	<b>0</b>	<b>14.206.579.151</b>	<b>14.206.579.151</b>	<b>0</b>	<b>14.206.579.151</b>

07 Inventory:	Closing Balance		Beginning Balance	
	Cost price	Provision	Cost price	Provision
- Goods in transit				
- Raw materials, supplies	31.056.154.996		23.489.525.504	
- Tools and equipment	193.202.000		268.040.788	
- Work-in-progress	60.347.220.956		27.810.615.892	
- Finished goods	4.569.887.087		1.527.735.733	
- Merchandise		-		-
- Goods in transit for sale		-		-
- Tax-protected warehouse goods		-		-
- Real estate inventory		-		-
- Value of obsolete, deteriorated, or unsellable inventory at the end of the period				
- Value of inventory pledged as collateral for debts at the end of the period				
- Reasons for additional provisions or reversal of inventory write-downs				
<b>Total cost price of inventory:</b>	<b>96.166.465.039</b>	<b>-</b>	<b>53.095.917.917</b>	<b>-</b>

08 Long-term work-in-progress assets	Closing Balance		Beginning Balance	
	Cost price	Recoverable amount	Cost price	Recoverable amount
a) Long-term work-in-progress production and business costs (Provide details for each type, including reasons for not completing within a normal production or business cycle)				
<b>Total</b>				
Construction in progress (Detailed according to form 08b-TM-TKV)		2.877.406.374		32.995.900.178
- Procurement;		0		0
- Construction in progress (CIP);		0		0
+ Phase II Deepening Technical Project:		0		0
+ 2022 Construction Project :		0		0
+ Other projects:		0		0
- Repairs.		0		0
<b>Cộng</b>		<b>2.877.406.374</b>		<b>32.995.900.178</b>

09. Increase or decrease in tangible fixed assets: (Detailed according to form 09-TM-TKV)

Items	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Office equipment and furniture	Others	Total
<b>Historical cost</b>						
Beginning balance	867.162.711.314	860.204.175.390	436.993.103.606	82.673.865.214	0	2.247.033.855.524
- Purchase in the year	0	37.631.734.008	10.756.000.000	1.251.300.000	0	49.639.034.008
- Completed construction investment	0	0	0	0	0	0
- Other increase	0	0	0	0	0	0
- Transfer to investment properties	0	0	0	0	0	0
- Liquidation, disposal	0	0	0	0	0	0
- Other decrease	40.887.963	(3.878.162.210)	5.607.826.453	-1.770.552.206	0	0
Ending balance	867.203.599.277	893.957.747.188	453.356.930.059	82.154.613.008	0	2.296.672.889.532
<b>Accumulated depreciation</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Beginning balance	775.303.554.629	632.169.664.543	300.653.132.153	57.264.367.797	0	1.765.390.719.122
- Depreciation in the year	3.311.271.891	28.726.256.920	15.104.279.586	3.122.666.144	0	50.264.474.541
- Transfer to investment properties	0	0	0	0	0	0
- Other increase	0	0	0	0	0	0
- Liquidation, disposal	0	0	0	0	0	0
- Other decrease	0	0	0	0	0	0
Ending balance	778.614.826.520	660.895.921.463	315.757.411.739	60.387.033.941	0	1.815.655.193.663
<b>Net carrying amount</b>	0	0	0	0	0	0
Beginning balance	91.859.156.685	228.034.510.847	136.339.971.453	25.409.497.417	0	481.643.136.402
Ending balance	88.588.772.757	233.061.825.725	137.599.518.320	21.767.579.067	0	481.017.695.869

\* The carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the year: 437.492.810.378

\* Cost of fully depreciated tangible fixed assets but still in use at the end of the year: 1.379.631.740.692

\* Cost of tangible fixed assets awaiting for liquidation at the end of the year: 0

\* Significant commitments on the purchase and sale of valuable tangible fixed assets:

\* Other changes in tangible fixed assets:

**10- Increase or decrease in leased fixed assets (Detailed according to form 11-TM-TKV)**

Items	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Office equipment and furniture	Others	Total
<b>Historical cost</b>						
Beginning balance						
- Financial lease during the year						
- Purchase of finance lease fixed assets						
- Return of finance lease fixed assets						
Ending balance						
<b>Accumulated depreciation</b>						
Beginning balance						
- Depreciation in the year						
- Purchase of finance lease fixed assets						
- Return of finance lease fixed assets						
- Others						
Ending balance						
<b>Net carrying amount</b>						
Beginning balance						
Ending balance						

- The additional leasing fee recognized as expenses during the year:

- The basis for determining the additional leasing fee:

- Provisions relating to the extension of lease or purchase of finance lease fixed assets:

**11. Increase or decrease in intangible fixed assets: (Detailed according to form 10-TM-TKV)**

Items	Land use rights	Right to issue	Copyrights and patents	Trademark	Other intangible fixed assets	Total
<b>Historical cost</b>						0
Beginning balance					1.329.805.846	1.329.805.846
- Purchase in the year					0	0
- Internally generated asse					0	0
- Increase due to business consolidation					0	0
- Other increase					0	0
- Liquidation, disposal					0	0
- Other decrease					0	0
Ending balance	0	0	0	0	1.329.805.846	1.329.805.846
<b>Accumulated depreciation</b>					0	0
Beginning balance					1.114.679.744	1.114.679.744
- Depreciation in the year					78.364.298	78.364.298
- Other increase					0	0

- Liquidation, disposal					0	0
- Other decrease					0	0
Ending balance	0	0	0	0	1.193.044.042	1.193.044.042
<b>Net carrying amount</b>					0	0
Beginning balance	0	0	0	0	215.126.102	215.126.102
Ending balance	0	0	0	0	136.761.804	136.761.804

- Carrying amount of intangible fixed assets pledged as collaterals for borrowings at the end of the year: 0
- Cost of fully amortized intangible fixed assets but still in use at the end of the year: 861.813.269
- Notes on figures and other explanations;

**12. Increase or decrease in investment properties: (Detailed according to form 12-TM-TKV)**

Items	Beginning balance	Increase during the year	Decrease during the year	Ending balance
<b>a) Investment properties held for lease</b>				
<b>Historical cost</b>				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
<b>Accumulated depreciation</b>				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
<b>Net carrying amount</b>				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
<b>b) Investment properties held for price increase</b>				
<b>Historical cost</b>				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
<b>Accumulated depreciation</b>				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
<b>Net carrying amount</b>				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				

- Carrying amount of investment properties pledged as collaterals for borrowings at the end of the year:
- Cost of fully depreciated investment properties but still held to earn rental or for capital appreciation:
- Notes on figures and other explanations;

**13 Prepaid expenses: (Detailed according to form 13-TM-TKV)**

	Closing Balance	Beginning Balance
a) Short-term	15.099.996.228	17.783.381.007
- Cost of mining rights	0	0
- Cost of tools and equipment used	14.140.092.852	16.970.679.483
- Allocated asset insurance expenses	773.705.953	411.608.252
- Allocated expenses for major repairs of fixed assets	0	0
- Others	186.197.423	401.093.272
b) Long-term	83.398.232.164	97.741.620.066
- Construction of environmental landscape in	5.201.164.894	7.053.413.746
- Exploration drilling costs under the project	33.913.711.656	33.913.711.656
- Allocated expenses for major repairs fixed assets	7.529.875.966	11.260.097.889
- Subscription fees from 1 January 2024 to 9	31.418.182	3.302.049
- Land clearance costs according to the project	26.294.611.528	32.416.670.914

- Other items (Medical software; contract performance guarantee fees; material allocation)	498.225.694	1.037.508.662
- Geological data usage fees	0	0
Exploratory drilling costs for production	9.929.224.244	12.056.915.150
<b>Total</b>	<b>98.498.228.392</b>	<b>115.525.001.073</b>

14. Other assets	Closing Balance	Beginning Balance
a) Short-term	0	0
b) Long-term	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

#### 15 Borrowings and finance lease liabilities

Details	Ending balance		During the year		Beginning balance	
	Value	Amount can be paid	Increase	Decrease	Value	Amount can be paid
a) Short-term borrowings	78.766.977.908	78.766.977.908	110.146.426.606	231.374.285.349	199.994.836.651	199.994.836.651
- Bank loan:	78.766.977.908	78.766.977.908	110.146.426.606	231.374.285.349	199.994.836.651	199.994.836.651
- Others	0	0	0	0		
b) Long-term borrowings	154.865.035.610	154.865.035.610	25.757.756.760	73.237.189.158	202.344.468.008	202.344.468.008
- Bank loan:	154.865.035.610	154.865.035.610	0	0	202.344.468.008	202.344.468.008
- Including: Current portion of long-term debts	29.717.163.940	29.717.163.940	0	0	69.778.712.398	69.778.712.398
- Term from 1 to less than 5 years	0	0	0	0	0	0
- Term from 5 to 10 years	40.689.000.000	40.689.000.000	0	0	48.871.000.000	48.871.000.000
- Term over 10 years	14.794.871.670	14.794.871.670	0	0	17.074.755.610	17.074.755.610
<b>Total</b>	<b>233.632.013.518</b>	<b>233.632.013.518</b>	<b>135.904.183.366</b>	<b>304.611.474.507</b>	<b>402.339.304.659</b>	<b>402.339.304.659</b>

#### c) Finance lease liabilities

Term	This year			Last year		
	Total finance lease payment amount	Payment of lease interest	Principal repayment	Total	Payment of lease interest	Principal repayment
Up to 1 year						
Over 1 year to 5 years						
Over 5 years						

#### d) Outstanding borrowings and finance lease liabilities no

Principal Interest

- Borrowings;  
- Finance lease liabilities;  
- Reasons for non-payment  
**Total**

d) Detailed explanation of borrowings and finance lease liabilities with related parties.

#### 16. Trade payables (Detailed according to form VI-16DTM-TKV)

	Ending balance		Beginning balance	
	Value	Amount can be paid	Value	Amount can be paid
a) Short-term	264.628.508.430	264.628.508.430	175.072.068.330	175.072.068.330
- In TKV				
* Vinacomin - Materials Trading Joint Stock Company	2.779.602.720	2.779.602.720	0	0
* Vinacomin Machinery Joint Stock Company	15.096.156.939	15.096.156.939	8.250.846.673	8.250.846.673
* Viet Bac Geological Joint Stock Company -	-	-	1.392.171.053	1.392.171.053
* Quang Ninh Mining Chemical Industry Corporation	3.002.632.777	3.002.632.777	3.325.926.967	3.325.926.967
* Vinacomin - Mine Construction Company	66.793.290.411	66.793.290.411	37.076.852.632	37.076.852.632
* Vinacomin - Mining Geology Joint Stock Company	-	-	1.937.913.574	1.937.913.574
* Others	37.832.265.253	37.832.265.253	17.412.853.843	17.412.853.843
- Outside TKV				
- Others	139.124.560.330	139.124.560.330	105.675.503.588	105.675.503.588
b) Long-term	10.319.862.664	10.319.862.664	6.444.956.683	6.444.956.683
- In TKV				
* Vinacomin - Mine Construction Company	10.319.862.664	10.319.862.664	6.444.956.683	6.444.956.683
- Outside TKV				

* Thang Long Construction Machine Technol	-	0	-
* Others	-	-	-
c) Outstanding overdue debts	-	-	-
- In TKV	-	-	-
- Outside TKV	-	-	-
- Others	-	-	-
d) Related parties	-	-	-
(detailed for each party)	-	-	-
<b>Total</b>	<b>274.948.371.094</b>	<b>274.948.371.094</b>	<b>181.517.025.013</b>

17. Bonds issued (Detailed according to form VI-17TM-TKV)	Value	Ending balance Interest rate	Term	Value	Beginning balance Term
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17. 1. Common bonds

a) Bonds issued

- Type issued at par value;
- Type issued at a discount;
- Type issued at a premium.

Total

b) Detailed explanation of bonds held by related parties

**Total**

**18 Preference shares classified as liabilities**

- Par value;
- Entities issued;
- Repurchase term;
- Value of preference shares repurchased during the period;

- Other notes.

**19 Tax and payables, receivables**

(Details according to Form VI-19TM-TKV)

	Tax payable at the beginning of year	Tax payable in the year	Tax paid in the year	Tax payable at the end of the period
a) Payables	43.438.170.702	244.985.367.139	254.407.872.935	34.015.664.906
- Value-added tax	11.961.352.356	67.778.312.232	72.119.398.055	7.620.266.533
- Special excise tax	-	-	-	-
- Export, import duties	-	-	-	-
- Corporate income tax	8.243.114.278	3.866.056.378	10.500.000.000	1.609.170.656
- Personal income tax	(5.535.202.618)	16.600.212.937	8.545.301.378	2.519.708.941
- Natural resource tax	28.245.599.086	147.083.086.212	153.579.690.462	21.748.994.836
- Land tax and land rental	-	-	-	-
- Environmental tax	2.397.000	16.593.000	16.998.000	1.992.000
- Other taxes	-	3.000.000	3.000.000	-
- Fees, charges and other payables	520.910.600	9.638.106.380	9.643.485.040	515.531.940
b) Receivables	25.811.080	6.813.887.167	6.813.887.167	25.811.080
- Value-added tax	-	-	-	-
- Special excise tax	-	-	-	-
- Export, import duties	-	-	-	-
- Corporate income tax	-	-	-	-
- Personal income tax	0	0	0	0
- Natural resource tax	-	-	-	-
- Land tax and land rental	25.811.080	6.813.887.167	6.813.887.167	25.811.080
- Other taxes	-	-	-	-
- Fees, charges and other payables	0	0	0	0
<b>Total:</b>	<b>43.412.359.622</b>	<b>251.799.254.306</b>	<b>261.221.760.102</b>	<b>33.989.853.826</b>

**20 Accrued expenses:**

	Ending balance	Beginning balance
1 Accrued brand usage expenses	0	0
2 Accrued expenses according to the coordination regulator	0	0
3 Accrued expenses for estimated cost of goods sold, finished goods, and real estate sold;	0	0
4 Other accrued expenses	-	0
5 Loan interest	-	0
6 Others	2.117.351.521	2.227.370.809
- Loan interest	0	1.703.600
- Others	2.117.351.521	0

<b>Total:</b>	<b>2.117.351.521</b>	<b>2.227.370.809</b>
<b>21 Other payables</b>	<b>Ending balance</b>	<b>Beginning balance</b>
a) Short-term		
- Surplus of assets awaiting resolution;		
- Trade union fee;	684.748.660	670.911.459
- Social activity fund;	763.151.599	588.021.599
- Health insurance;	-	0
- Party work activity expenses;		0
- Unemployment insurance;	-	0
- Concentrated expenses payable to the Grov	-	0
- Tax payable for retired employees;	-	0
- 1% union fee on total income	-	0
- Risk contingency fund;	-	0
- Severance allowance for retired employees	-	0
- Dividend, profit payables;	6.248.864.157	1.007.328.902
- Others:	11.761.697.633	3.739.600.352
<b>Total</b>	<b>19.458.462.049</b>	<b>6.005.862.312</b>

b) Long-term		
- Long-term deposits, collateral received	0	0
- Others		
<b>Total</b>	<b>0</b>	<b>0</b>

c) <i>Outstanding overdue debts</i>		
<b>22 Unearned revenues</b>	<b>Ending balance</b>	<b>Beginning balance</b>

a) Short-term		
- Revenue received in advance;		
- Unearned revenue from traditional customer progr		
- Other unearned revenues.		
<b>Total</b>	<b>0</b>	<b>0</b>

b) Long-term		
- Revenue received in advance;		
- Unearned revenue from traditional customer programs;		
- Other unearned revenues.		
<b>Total</b>	<b>0</b>	<b>0</b>

c) Risk of contract non-fulfillment with customers

<b>23. Provision for payables</b>		<b>Ending balance</b>		<b>Beginning balance</b>
a) Short-term	<b>Value</b>	<b>Amount can be paid</b>	<b>Value</b>	<b>Amount can be paid</b>
- Provision for product warranty;				
- Provision for construction warranty;				
- Provision for enterprise restructuring;				
- Other provision payables ;				
+ Overrun provisioning costs	0	0	0	0
+ Coal mining tunnel meters not meeting the plan	42.062.286.668	0	0	0
+ Accrued major repair costs	0	0	0	0
+ Ongoing environmental costs	947.977.811	947.977.811	0	0
+ Land clearance compensation costs	4.859.000.000	4.859.000.000	0	0
+ Wastewater treatment costs	38.394.000.000	38.394.000.000	0	0
+ Brand usage fees	7.837.064.193	7.837.064.193	0	0
+ Outsourced tunneling costs	2.986.163.541	2.986.163.541	0	0
<b>Total</b>	<b>114.257.801.307</b>	<b>114.257.801.307</b>		

b) Long-term				
- Provision for product warranty;				
- Provision for construction warranty;				
- Provision for enterprise restructuring;				
- Other provision payables ;	931.657.058	931.657.058	931.657.058	931.657.058
<b>Total</b>	<b>931.657.058</b>	<b>931.657.058</b>	<b>931.657.058</b>	<b>931.657.058</b>

<b>24. Deferred income tax</b>				
a Deferred income tax assets:	<b>Ending balance</b>		<b>Beginning balance</b>	

- Corporate income tax rate used to determine deferred income tax assets
- Deferred income tax assets related to deductible temporary differences
- Deferred income tax assets related to unused tax losses
- Deferred income tax assets related to unused tax credits
- Offsetting against deferred income tax liabilities

Deferred income tax assets:

<b>b Deferred income tax liabilities</b>	<b>Ending balance</b>	<b>Beginning balance</b>
- Corporate income tax rate used to determine deferred income tax liabilities	20%	20%
- Deferred income tax liabilities arising from deductible temporary difference	63.002.822.981	63.002.822.981
- Deferred income tax liabilities		

## 25 Owner's equity:

### a Changes in owner's equity

Details	Equity items							Total
	Contributed capital	Share premium	Conversion options on convertible bonds	Other capital	Revaluation surplus	Foreign exchange difference	Retained earnings and other reserves	
A	1	2	3	4	5	6	7	8
Beginning balance of previous year	214.183.460.000			0			123.785.504.146	337.968.964.146
- Increase in capital in previous year	0							0
- Profit for previous year							53.326.744.689	53.326.744.689
- Other increase								0
- Decrease in capital in previous year							52.957.499.530	52.957.499.530
- Loss from the previous year								0
- Other decrease				0			0	0
Beginning balance of current year	214.183.460.000	0	0	0	0		124.154.749.305	338.338.209.305
Increase in capital of this year	214.183.460.000	0	0	0	0		124.154.749.305	338.338.209.305
- Increase in capital of this year								0
- Profit for this year							14.642.262.508	14.642.262.508
- Other increase								0
- Decrease in capital in current year							53.326.744.689	53.326.744.689
- Loss for this year								0
- Other decrease								0
Ending balance of this period	214.183.460.000	0	0	0	0		85.470.267.124	299.653.727.124

<b>b Detailed of owner's contributed capital</b>	<b>Ending balance</b>	<b>Beginning balance</b>
- State capital contribution:	139.219.250.000	139.219.250.000
- Capital contributed by other shareholders:	74.964.210.000	74.964.210.000
<b>Total:</b>	<b>214.183.460.000</b>	<b>214.183.460.000</b>

\* The value of bonds converted into shares during the year

\* Number of treasury shares

<b>c Capital transactions with owners and distribution of dividends and profits</b>	<b>Ending balance</b>	<b>Beginning balance</b>
- Owner's contributed capital:		
+ At the beginning of year		
+ Increase in the year		
+ Decrease in the year		
+ Decrease in the year		
+ At the ending of year		
- Distributed dividends and profit:		

### d Dividends

- Dividends declared after balance sheet date:

+ Dividends declared on common shares		
+ Dividends declared on preference shares		
- Dividends on accumulated preference shares not recorded		
<b>d Share</b>	<b>Ending balance</b>	<b>Beginning balance</b>
- Quantity of Authorized issuing shares:	21.418.346	21.418.346
- Quantity of issued shares:	21.418.346	21.418.346
+ Common shares:	21.418.346	21.418.346
+ Preferred shares:		
- Quantity of shares repurchased:		
+ Common shares:		
+ Preferred shares:		
- Quantity of outstanding shares in circulatio	21.418.346	21.418.346
+ Common shares:	21.418.346	21.418.346
+ Preferred shares:		
* Par value per share:		10,000 VND per share
<b>e The company's reserves:</b>	<b>Ending balance</b>	<b>Beginning balance</b>
- Development and investment funds:	7.825.181.705	7.825.181.705
- Enterprise restructuring support fund:		
- Other funds:		
* Reward and welfare fund:	35.701.162.746	18.722.985.650
+ Beginning balance	18.722.985.650	5.065.300.103
+ Increases	38.971.402.489	0
+ Decrease	21.993.225.393	0
(Including: Welfare fund forming fixed assets)	2.210.199.343	0
* <b>The purpose of establishing and using the company's funds.</b>		
<b>g Income and expenses, profits or losses recognized directly in equity according to the provisions of specific accounting standards</b>		
<b>23 Differences upon asset revaluation</b>	<b>Ending balance</b>	<b>Beginning balance</b>
<b>24 Exchange differences</b>	<b>Ending balance</b>	<b>Beginning balance</b>
- Foreign exchange differences due to the translation of financial statements prepared in foreign currency into VND		
- Foreign exchange differences due to other causes		
+ Due to sales, exchanges, and settlements during the period		
+ <b>Due to the revaluation of monetary items</b>		
<b>25 Non-business funds:</b>	<b>Ending balance</b>	<b>Beginning balance</b>
- Amount granted during the year		
- Non-business expenditures		
- Ending balance		
<b>26 Off statement of financial position items at</b>	<b>Ending balance</b>	<b>Beginning balance</b>
a) Operating leased assets: Total minimum future lease payments of the operating lease contract for non-cancellable assets over the terms		
- Up to 1 year		
- Over 1 year to 5 years		
- Over 5 years		
b) Asset held under trust:		
- Materials and goods held under trust or for processing, entrusting		
- Consignments goods for sales:		
c) Foreign currencies:		
d) Precious metals and gemstones:		
d) Doubtful debts written-offs:		

e) Other information:

**27 Other information explained and clarified by the company.**

**VII Supplementary information for the items presented in the Statement of Profit and Loss.**

	Unit: VND	
	This period	This period of the previous year
<b>1 Total revenue from sales of goods and rende</b>	<b>1.464.975.828.502</b>	<b>1.270.462.898.842</b>
a) Revenue		
- Revenue from sales:	1.456.695.395.714	1.264.701.351.044
- Revenue from services:	8.280.432.788	5.761.547.798
- Revenue from Construction contract:		
+ Revenue from Construction contract recognized in the period:		
+ Accumulated revenue from construction c recognized up to the reporting time:		
b) Revenue from related parties		
c) In the case of recognizing lease revenue as the total amount received in advance, the company must provide further explanations to compare the difference between recognizing revenue using the straight-line allocation method over the lease term; Potential for profit impairment.		
<b>2 Revenue deductions (Code no. 02):</b>	<b>-</b>	<b>-</b>
Including:		
- Trade discount:		
- Sales return:		
- Goods returned:		
<b>3 Cost of goods sold (Code no. 11)</b>	<b>This period</b>	<b>This period of the previous year</b>
- Cost of goods sold:		
- Cost of finished goods sold:	1.330.480.757.031	1.149.522.982.409
In which: accrued cost of investment properties sold include:		
+ Accrued expense items;		
+ Accrued amount of each item;		
+ Estimated time when costs incurred.		
- Cost of services rendered:	5.352.262.254	3.229.559.920
- Net carrying amount, expenses of sold liquidation and disposal of investment properties		
- Expenses of sales of investment properties :		
- Normal loss of inventories		
- Abnormal loss of inventories		
- Other abnormal expenses included in cost of goods sold		
- Provision for devaluation of inventories:	0	
- Other decreases in cost of goods sold.		
<b>Total</b>	<b>1.335.833.019.285</b>	<b>1.152.752.542.329</b>
<b>4 Financial income</b>	<b>This period</b>	<b>This period of the previous year</b>
- Interest income	42.271.511	31.766.186
- Gain from disposal of financial investment:	0	0
- Dividends or profits received	0	0
- Foreign exchange gain	0	0
- Interest from deferred payment or payment	0	0
- Other financial incomes	257.896.582	395.731.258
<b>Total:</b>	<b>300.168.093</b>	<b>427.497.444</b>
<b>5 Financial expenses</b>	<b>This period</b>	<b>This period of the previous year</b>
- Interest expenses	8.311.883.059	9.441.909.407
- Payment discount or interests from deferred payment purchase		
- Loss from disposal of financial investments		

- Foreign exchange loss		
- Provision for diminution in value of trading securities an		
- Provision for short-term and long-term fina	-	
- Other financial expenses	0	0
<b>Total:</b>	<b>8.311.883.059</b>	<b>9.441.909.407</b>
<b>6. Other income</b>	<b>This period</b>	<b>This period of the previous year</b>
- Gain from liquidation, disposal of fixed ass	0	0
- Fines for customer breach of contract	0	0
- Gains from revaluation of assets	0	0
- Collected fines	0	0
- Deductible taxes	0	0
- Cash and in-kind gifts and donations	0	0
- Collection of payments for projects using tl	0	0
- Others	343.773.756	880.457.831
<b>Total:</b>	<b>343.773.756</b>	<b>880.457.831</b>
<b>7. Other expenses</b>	<b>This period</b>	<b>This period of the previous year</b>
- Loss from liquidation, disposal of fixed assets	0	0
- Adjustment of the Phase II investment project	0	0
- Arrears	0	0
- Adjustment based on the recommendations of the State Audit	0	0
- Others	102.610.205	426.243.424
<b>Total:</b>	<b>102.610.205</b>	<b>426.243.424</b>
<b>8. Selling expenses, general and administrative c</b>	<b>This period</b>	<b>This period of the previous year</b>
<b>a) General and administrative expenses</b>	<b>94.427.790.858</b>	<b>70.464.959.434</b>
- Labour expenses	51.833.058.767	43.333.469.439
+ <i>Salary</i>	46.709.107.241	38.872.718.408
+ <i>Insurance, trade union fund</i>	4.493.776.526	3.869.783.031
+ <i>Meal allowance</i>	630.175.000	590.968.000
- Energy expenses	2.123.693.222	2.397.244.939
- Administrative material expenses:	5.587.606.455	3.284.177.146
- Depreciation expenses	883.811.949	1.482.073.610
- Taxes and fees	6.813.887.167	0
- Vinacomin brand usage fee	7.837.064.193	0
- Expenditure for Party and union activities	2.430.341.258	2.072.924.586
- Contingency costs	0	0
- Labor safety expenses	77.101.000	0
- Expenses of outsourcing services	437.878.123	365.624.030
- Other expenses	16.403.348.724	17.529.445.684
<b>b) Selling expenses</b>	<b>8.436.148.058</b>	<b>6.542.936.159</b>
- Labour expenses	5.025.848.088	3.540.603.240
+ <i>Salary</i>	4.440.300.862	2.961.856.270
+ <i>Insurance, trade union fund</i>	398.507.226	307.342.970
+ <i>Meal allowance</i>	187.040.000	271.404.000
- Energy expenses	1.938.870.307	1.145.586.121
- Packaging material expenses	270.139.561	529.823.200
- Depreciation expenses	375.131.914	574.584.250
- Expenses of outsourcing services	643.022.188	558.479.348
- Other expenses	183.136.000	193.860.000
<b>c) Items reducing selling expenses</b>		
- Other reductions		
<b>Total:</b>	<b>102.863.938.916</b>	<b>77.007.895.593</b>
<b>9. Business and productions cost by items</b>	<b>This period</b>	<b>This period of the previous year</b>
<b>a/ Total:</b>	<b>1.471.096.936.346</b>	<b>1.212.775.294.156</b>
- Outsourced semi-finished goods	0	0
- Cost of materials, supplies, and energy:	285.996.948.783	293.718.062.324
+ <i>Raw materials</i>	242.111.052.074	253.147.320.189

+ Fuel	7.168.564.800	7.166.675.403
+ Electricity	36.717.331.909	33.404.066.732
- Labour expenses	536.781.516.491	462.343.950.687
+ Salary	486.068.251.538	415.903.279.059
+ Insurance, trade union fund	48.022.429.953	42.934.091.628
+ Meal allowance	2.690.835.000	3.506.580.000
- Depreciation expenses	50.342.838.839	47.561.905.210
- Expenses of outsourcing services	233.177.881.416	142.053.614.549
- Other expenses	364.797.750.817	267.097.761.386
<b>b/ Coal production</b>	<b>1.465.744.674.092</b>	<b>1.209.545.734.236</b>
- Outsourced semi-finished goods	0	0
- Cost of materials, supplies, and energy:	284.480.173.051	292.628.547.808
+ Raw materials	242.111.052.074	253.147.320.189
+ Fuel	7.168.564.800	7.166.675.403
+ Motivational expenses	35.200.556.177	32.314.552.216
- Labour expenses	536.781.516.491	462.343.950.687
+ Salary	486.068.251.538	415.903.279.059
+ Insurance, trade union fund	48.022.429.953	42.934.091.628
+ Meal allowance	2.690.835.000	3.506.580.000
- Depreciation expenses	50.342.838.839	47.561.905.210
- Expenses of outsourcing services	232.765.819.190	141.689.049.145
- Other expenses	361.374.326.521	265.322.281.386
<b>c/ Electricity production</b>		
<b>d/ Mineral production</b>		
<b>e/ Explosives production</b>		
<b>f/ Construction</b>		
<b>g/ Building materials production</b>		
<b>h/ Mechanical production</b>		
<b>i/ Production of other products</b>		
<b>j/ Service business</b>		
<b>10 Current corporate income tax expenses (Code No. 51)</b>	<b>This period</b>	<b>This period of the previous year</b>
* CIT expense based on taxable income		
for the current year.	3.866.056.378	6.710.657.898
+ Taxable income	19.330.281.891	33.553.289.492
+ Total profit before tax	18.508.318.886	32.375.313.714
* Non-deductible expenses for CIT calculation	821.963.005	1.177.975.778
Allowances for members of the BOD and the Supervisory		
+ Board who do not directly participate in the company's	181.440.000	181.440.000
production and business activities.		
+ Other expenses	640.523.005	996.535.778
+ Excess tunnel meter expenses		0
+ Excess rock and soil expenses		0
* Taxable income deductions	0	0
+ CIT payable according to the decisions of the relevant authorit		
+ Revenue subject to CIT after the tax inspection conclusion		-
* Adjustment of CIT expenses for previous years (*)		-
into the current year's corporate income tax expense.		
* Total current corporate income tax expense:	3.866.056.378	6.710.657.898
Deferred corporate income tax expense		
<b>11 (Code no. 52)</b>	<b>This period</b>	<b>This period of the previous year</b>
- Deferred CIT expense relating to taxable		0
temporary difference		
- Deferred CIT expense relating to reversal of		
deferred income tax assets		
- Deferred CIT income arising from deductibl		
temporary difference		

- Deferred CIT income arising from unused tax loss and tax credits
- Deferred CIT income arising from reversal of deferred income tax liabilities
- Total deferred corporate income tax expense

0

**VII] Supplementary information for the items presented in the Cash Flow Statement: (Unit: VND)**

**1 Non-cash transactions affecting future cash flow statement**

**This period**

**This period of the previous year**

- Acquisition of assets through assuming direct related debts or via finance lease transaction.

Acquisition of a company through the

- issuance of shares;
- Debt-to-equity conversion

**- Other non-cash transactions**

**2. Monetary amounts held by the company but not utilized:**

**3. Actual borrowings received during the period:**

**80.988.640.201**

**220.453.740.422**

- Proceeds from borrowings under standard agreements;
- Proceeds from the issuance of common bonds;
- Proceeds from the issuance of convertible bonds;
- Proceeds from the issuance of preference shares classified as liabilities;
- Proceeds from repurchase agreements of government bonds and securities repos;
- *Proceeds from other forms of borrowing;*

**80.988.640.201**

**220.453.740.422**

**4. Amount of principal repaid during the period:**

**184.993.036.411**

**287.368.641.851**

- Principal repayment under standard loan agreements
- Principal repayment of common bonds
- Principal repayment of convertible bonds
- Principal repayment of preference shares classified as liabilities
- Payments for repurchase agreements of government bonds and securities repos
- Principal repayment of other forms of borrowing

**184.993.036.411**

**287.368.641.851**

**VII] Other information:**

- 1 Contingent liabilities, commitments, and other financial information
- 2 Events occurring after the end of the reporting period
- 3 Information about related parties
- 4 Presentation of assets, revenue, and business results by segment (by business area or geographical region) in accordance with Accounting Standard No. 28 "Segment Reporting"
- 5 Comparative information (Changes in financial statements from the previous fiscal year)
- 6 Information on going concern
- 7 Other information

**PREPARER**

**CHIEF ACCOUNTANT**

**DIRECTOR**



**Ngo Thi Luong**



**Nguyen Tuyet Mai**



**Hoang Trong Hiep**

## STATEMENT OF CASH FLOWS

(Indirect method)

From 01/01/2025 to 30/06/2025

Unit: VND

ITEMS	CODE	NOTE	ACCUMULATED FROM BEGINNING OF YEAR TO END OF QUARTER	
			This year	Previous year
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>1. Profit before tax</b>	01		18.508.318.886	67.416.446.362
<b>2. Adjustments for</b>				
- Depreciation and amortization of fixed assets and investment properties	02		50.342.838.839	47.561.905.210
- Provisions	03		114.257.801.307	40.272.211.314
- Exchange gains/losses from retranslation of monetary items denominated in foreign currency	04		-	-
- Gains/losses from investment	05		(300.168.093)	(1.060.571.518)
- Interest expenses	06		8.311.883.059	9.441.909.407
- Other adjustments	07		-	-
<b>3. Operating profit before changes in working capital</b>	08		191.120.673.998	163.631.900.775
- Increase or decrease in receivable	09		43.660.524.882	14.267.256.005
- Increase or decrease in inventories	10		(43.070.547.122)	1.414.100.006
- Increase or decrease in payable (excluding interest payable/ corporate income tax payable)	11		22.868.394.491	(12.677.612.848)
- Increase or decrease in prepaid expenses	12		17.026.772.681	13.512.270.326
- Increase or decrease in trading securities	13		-	-
- Interest paid	14		(8.313.586.659)	(9.454.354.347)
- Corporate income tax paid	15		(10.500.000.000)	(7.524.470.532)
- Other receipts from operating activities	16		613.500.000	151.500.000
- Other payments on operating activities	17		(21.969.225.393)	(10.606.662.978)
<b>Net cash flows from operating activities</b>	20		191.436.506.878	152.713.926.407
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>				
1. Purchase or construction of fixed assets and other long-term assets	21		(19.520.540.204)	(35.197.817.693)
2. Proceeds from disposals of fixed assets and other long-term assets	22		-	633.074.074
3. Loans and purchase of debt instruments from other entities	23		-	-

ITEMS	CODE	NOTE	ACCUMULATED FROM BEGINNING OF YEAR TO END OF QUARTER	
			This year	Previous year
4. Collection of loans and resale of debt instrument of other entities	24		-	-
5. Equity investments in other entities	25		-	-
6. Proceeds from equity investment in other entities	26		-	-
7. Interest and dividend received	27		300.168.093	427.497.444
<i>Net cash flows from investing activities</i>	<b>30</b>		<b>(19.220.372.111)</b>	<b>(34.137.246.175)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>				
1. Proceeds from issuance of shares and receipt of contributed capital	31		-	-
2. Repayment of contributions capital and repurchase of stock issued	32		-	-
3. Proceeds from borrowings	33		135.904.183.366	220.453.740.422
- Short-term			110.146.426.606	182.694.463.568
- Long-term			25.757.756.760	37.759.276.854
4. Repayment of principal	34		(304.611.474.507)	(287.368.641.851)
- Short-term			(231.374.285.349)	(200.831.895.292)
- Long-term			(73.237.189.158)	(86.536.746.559)
5. Repayment of financial principal	35		-	-
6. Dividends or profits paid to owners	36		(5.959.445)	(14.906.109.832)
<i>Net cash flows from financing activities</i>	<b>40</b>		<b>(168.713.250.586)</b>	<b>(81.821.011.261)</b>
<b>Net cash flows in the period (50 = 20+30+40)</b>	<b>50</b>		<b>3.502.884.181</b>	<b>1.714.536.323</b>
<b>Cash and cash equivalents at beginning of the period</b>	<b>60</b>		<b>2.759.307.911</b>	<b>3.152.634.935</b>
Effect of exchange rate fluctuations	61		-	-
<b>Cash and cash equivalents at end of the period (70 = 50+60+61)</b>	<b>70</b>		<b>6.262.192.092</b>	<b>4.867.171.258</b>

Quang Ninh, ..... 2025

PREPARER

Ngo Thi Luong

CHIEF ACCOUNTANT

Nguyen Tuyet Mai

DIRECTOR

Hoang Trong Hiep

