

**KIENLONG COMMERCIAL
JOINT STOCK BANK**

No: 160 /NHKL

Re: Explanation of fluctuations in profit
after tax in the fourth quarter
and the whole year 2025

To:

- State Securities Commission;
- Hanoi Stock Exchange.

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Rach Gia, day 14 month 01 year 2026

Kien Long Commercial Joint Stock Bank (stock code KLB) would like to explain the fluctuations in separate and consolidated after-tax profits in the fourth quarter and the whole year 2025 compared to the same period in 2024 as follows:

1. KienlongBank's separate and consolidated after-tax profit in the fourth quarter of 2025 increased by over 10% compared to the same period in 2024:

Unit: VND million, %

No.	Content	Quarter 4 of 2024	Quarter 4 of 2025	Increase/ Decrease (+/-)	
				Value	Proportion (%)
1	Separate after-tax profit	279,660	626,350	346,690	123.97
2	Consolidated after-tax profit	280,726	628,175	347,449	123.77

Separate after-tax profit in the fourth quarter of 2025 increased by VND 346,690 million, equivalent to an increase of 123.97% over the same period in 2024. KienlongBank's consolidated profit after tax in the fourth quarter of 2025 increased by VND 347,449 million, equivalent to an increase of 123.77% over the same period in 2024.

2. KienlongBank's separate and consolidated profit after tax accumulated for the whole year 2025 increased by over 10% over the same period in 2024:

Unit: VND million, %

No.	Content	2024	2025	Increase/ Decrease (+/-)	
				Value	Proportion (%)
1	Separate after-tax profit	886,715	1,852,522	965,807	108.92
2	Consolidated after-tax profit	887,494	1,856,178	968,684	109.15

Accumulated separate after-tax profit for the whole year 2025 increased by VND 965,807 million, equivalent to an increase of 108.92% compared to the same period in 2024. Accumulated consolidated after-tax profit for the whole year 2025 increased by VND 968,684 million, equivalent to an increase of 109.15% compared to the same period in 2024.

The above results were achieved mainly because KienlongBank effectively used mobilized capital from the beginning of the year, proactively expanded non-credit services, focused on developing a comprehensive digital ecosystem, from electronic transaction channels to modern digital products and services, promoted digital transformation and application of advanced technology; constantly improved service quality and customer experience. Combined with cost control, enhanced risk management, increased labor productivity.

Above is KienlongBank's explanation on the fluctuation of separate and consolidated after-tax profit in the fourth quarter and the whole year 2025 compared to the same period in 2024.

Regards./.

Recipients:

- As above;
- Board of Directors, Supervisory Board (for reporting);
- Executive Board (for direction);
- Filed at: Clerical department .



GENERAL DIRECTOR

Tran Hong Minh