

**INTIMEX - HOA CAM CONCRETE
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

No.: 36 /CV-HCC
Re: *Explanation of Business Results
for Q4/2025*

Da Nang, January 20, 2026

**To: - THE STATE SECURITIES COMMISSION
- HANOI STOCK EXCHANGE**

First, Intimex - Hoa Cam Concrete Joint Stock Company would like to extend our respectful greetings to the esteemed authorities.

In compliance with Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance providing guidelines on disclosure of information on the securities market for listed organizations, Intimex - Hoa Cam Concrete Joint Stock Company would like to submit the explanation to the State Securities Commission and Hanoi Stock Exchange regarding the case of profit after corporate income tax in the income statement of Q4/2025 compared to the same reporting period of the previous year has a change of 10% or more as follows:

Profit after tax in Q4/2025 (4.569 billion VND) increased by 176.9 % compared to Q4/2024 (2.583 billion VND), with the main reasons being as follows:

- The Company's production and business activities situation in Q4/2025 showed a significant revenue increase of over 133.4 % compared to the same period last year, and this very factor contributed to enhancing the Company's business efficiency in the fourth quarter of this year.

- Due to better management of accounts receivable recovery efforts in Q4/2025, nên the Company was able to proactively secure working capital for its production and business activities. The interest earned by the Company from deposits at credit institutions in Q4/2025 amounted to VND 340.95 million, whereas it was VND 24.56 million in the same period last year.

- Furthermore, interest expenses in Q4/2025 amounted to VND 0, while the interest expense in the same period last year exceeded VND 139.51 million.

- Income from asset liquidation in Q4/2025 increased by VND 163.93 million compared to Q4/2024.

The aforementioned are the primary reasons that significantly influenced the fluctuations in the Company's business and production performance in Q4/2025 compared to the same period last year.

Intimex - Hoa Cam Concrete Joint Stock Company respectfully submits this explanation.

Sincerely!

Recipients:

- As above;
- Archived.

GENERAL DIRECTOR

