

No: /DBV - TCKT
Subject: Explanation of the Business
Results Difference for Q4.2025

Ha Noi, 20th January 2026

**To: - The State Security Commission of Vietnam
- The Hanoi Stock Exchange**

In accordance with the provisions of Circular No. 96/2020/TT-BTC dated November 16, 2020, by the Ministry of Finance on the disclosure of information on the securities market for large-scale public companies, the DBV Insurance Group Joint Stock Company respectfully submits an explanation for the changes in the business results for 4rd Quarter of 2025 compared to the financial results in 4rd Quarter of 2024 as follows:

Unit: Million dong

No	Indicator	2025 (4 rd Quarter Financial Report)	2024 (4 rd Quarter Financial Report)	Change (Increase)
1	Profit after tax	18.143	32.139	- 13.996

Reason:

In the fourth quarter of 2025, the Company was severely impacted by a series of storms and floods across multiple regions, which resulted in numerous property loss incidents, increased insurance compensation costs, and consequently adversely affected the Company's profitability."

The DBV Insurance Group Joint Stock Company respectfully reports this to the State Securities Commission and the Hanoi Stock Exchange for your information.

Sincerely!

Recipients:

- As mentioned above;
- Archive: the Accounting Department.



VICE CHAIRMAN

Doan Kien