

**PETROLIMEX NGHE TINH TRANSPORTATION AND SERVICE JOINT STOCK COMPANY**  
**COMBINED INTERIM FINANCIAL STATEMENTS FOR THE ACCOUNTING PERIOD**  
**FROM 01/01/2025 TO 31/12/2025**

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**January, 2026**

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**STATEMENT OF THE BOARD OF MANAGEMENT**

The Board of Management of Petrolimex Nghe Tinh Transportation and Services Joint Stock Company (hereinafter referred to as the "Company") hereby presents this report together with the combined financial statements of the Company for the financial period from 01/01/2025 to 31/12/2025.

**Board of Directors and Board of Management**

The members of the Board of Directors and the Management Board who managed the Company during the period and up to the date of this report include:

**Board of Directors**

|                          |                            |
|--------------------------|----------------------------|
| Mr. Hoang Cong Thanh     | Chairman                   |
| Mr. Manh Xuan Hung       | Member                     |
| Mr. Dao Ngoc Tien        | Member                     |
| Mr. Vo Anh Tuan          | Member                     |
| Ms. Nguyen Thi Thanh Tam | Member (before 01/04/2025) |

**Board of Management**

|                     |                 |
|---------------------|-----------------|
| Mr. Manh Xuan Hung  | Director        |
| Mr. Tran Thanh Son  | Deputy Director |
| Mr. Nguyen Hong Lam | Deputy Director |
| Mr. Dao Ngoc Tien   | Deputy Director |

**Responsibilities of the Board of Management**

The Company's Management Board is responsible for preparing the consolidated interim financial statements for the accounting period from January 1, 2025 to December 31, 2025, which present fairly and accurately the financial position, business performance, and cash flows of the Company for the period. In preparing these consolidated interim financial statements, the Management Board is required to:

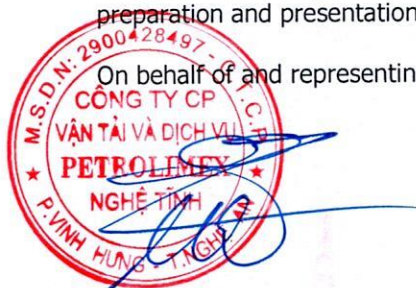
- Comply with accounting standards, the Vietnamese corporate accounting regime, and relevant legal regulations related to the preparation and presentation of the combined interim financial statements;
- Select appropriate accounting policies and apply them consistently;
- Make reasonable and prudent judgments and estimates;
- Disclose whether the appropriate accounting principles have been followed, and whether there are any material misapplications that need to be disclosed and explained in the combined interim financial statements;
- Design and implement effective internal controls for the purpose of preparing and presenting reasonable combined interim financial statements to minimize risks and prevent fraud; and
- Prepare the combined interim financial statements on a going concern basis, unless it is not possible to assume that the Company will continue as a going concern.

The Board of Management is responsible for ensuring that the accounting records are properly maintained to accurately reflect the Company's financial position at any given time, and that the combined interim financial statements are prepared and presented in compliance with accounting standards, the Vietnamese corporate accounting regime, and relevant legal regulations. The Board of Management is also responsible for ensuring the safety of the Company's assets and implementing appropriate measures to prevent and detect fraud and other irregularities.

**STATEMENT OF THE BOARD OF MANAGEMENT (CONTINUED)**

The Board of Management confirms that the Company has complied with the above requirements in the preparation and presentation of the combined interim financial statements.

On behalf of and representing the Board of Management,



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**Manh Xuan Hung**

**Director**

*Nghe An, January 19<sup>th</sup>, 2026*



**COMBINED INTERIM BALANCE SHEET**  
(Complete form)  
As at December 31<sup>st</sup>, 2025

**Form No B 01a - DN**  
Unit: VND

| ASSET   | Code       | Description | 31/12/2025             | 01/01/2025             |
|---|------------|-------------|------------------------|------------------------|
| <b>A. CURRENT ASSETS</b>                      | <b>100</b> |             | <b>70,773,325,410</b>  | <b>46,386,663,855</b>  |
| <b>I. Cash and cash equivalents</b>           | <b>110</b> |             | <b>15,175,153,011</b>  | <b>11,615,270,760</b>  |
| 1. Cash                                       | 111        | 5           | 15,175,153,011         | 11,615,270,760         |
| <b>II. Short-term receivables</b>             | <b>130</b> |             | <b>30,807,474,776</b>  | <b>13,915,329,470</b>  |
| 1. Short-term trade accounts receivables      | 131        | 6           | 23,458,937,584         | 9,494,004,393          |
| 2. Short-term prepayments to suppliers        | 132        |             | 1,531,903,015          | 911,374,248            |
| 3. Other short-term receivables               | 136        | 7           | 6,061,725,296          | 3,776,010,953          |
| 4. Allowances for short-term doubtful debts   | 137        | 8           | (245,091,119)          | (266,060,124)          |
| <b>III. Inventories</b>                       | <b>140</b> |             | <b>15,151,925,889</b>  | <b>17,226,206,072</b>  |
| 1. Inventories                                | 141        | 10          | 15,151,925,889         | 17,226,206,072         |
| <b>IV. Other current assets</b>               | <b>150</b> |             | <b>9,638,771,734</b>   | <b>3,629,857,553</b>   |
| 1. Short-term prepaid expenses                | 151        | 11.1        | 6,964,131,057          | 3,330,915,832          |
| 2. Deductible VAT                             | 152        |             | 2,642,542,663          | 298,941,721            |
| 3. Taxes and other receivables from the State |            |             | 32,098,014             |                        |
| <b>B. LONG-TERM ASSETS</b>                    | <b>200</b> |             | <b>210,888,991,580</b> | <b>148,024,890,521</b> |
| <b>I. Fixed assets</b>                        | <b>220</b> |             | <b>200,500,669,536</b> | <b>137,851,775,741</b> |
| 1. Tangible fixed assets                      | 221        | 13          | 199,189,486,619        | 136,292,497,824        |
| - Historical costs                            | 222        |             | 474,251,708,029        | 381,272,125,340        |
| - Accumulated depreciation                    | 223        |             | (275,062,221,410)      | (244,979,627,516)      |
| 2. Intangible fixed assets                    | 227        | 12          | 1,311,182,917          | 1,559,277,917          |
| - Historical costs                            | 228        |             | 4,530,335,000          | 4,530,335,000          |
| - Accumulated depreciation                    | 229        |             | (3,219,152,083)        | (2,971,057,083)        |
| <b>II. Long-term assets in progress</b>       | <b>240</b> |             | <b>925,145,705</b>     | <b>951,716,715</b>     |
| 1. Construction in progress                   | 242        | 14          | 925,145,705            | 951,716,715            |
| <b>III. Other long-term assets</b>            | <b>260</b> |             | <b>9,463,176,339</b>   | <b>9,221,398,065</b>   |
| 1. Long-term prepaid expenses                 | 261        | 11.2        | 9,463,176,339          | 9,221,398,065          |
| <b>TOTAL ASSETS (270=100+200)</b>             | <b>270</b> |             | <b>281,662,316,990</b> | <b>194,411,554,376</b> |

The notes from pages 09 to 32 form an integral part of the consolidated financial statements.

**COMBINED INTERIM BALANCE SHEET (continued)**  
(Complete form)  
As at December 31<sup>st</sup>, 2025

**Form No B 01a - DN**  
Unit: VND

| RESOURCES  | Code       | Description | 31/12/2025             | 01/01/2025             |
|--|------------|-------------|------------------------|------------------------|
| <b>C. LIABILITIES</b>                                  | <b>300</b> |             | <b>178,466,522,928</b> | <b>92,037,548,135</b>  |
| <b>I. Short-term liabilities</b>                       | <b>310</b> |             | <b>131,664,712,928</b> | <b>89,482,548,135</b>  |
| 1. Short-term trade accounts payables                  | 311        | <b>17</b>   | 21,697,596,640         | 7,416,419,578          |
| 2. Short-term prepayments from customers               | 312        |             | 3,723,814,931          | 5,338,682,500          |
| 3. Taxes and other payables to State                   | 313        | <b>15</b>   | 2,586,611,995          | 2,520,194,774          |
| 4. Payables to employees                               | 314        |             | 36,226,787,300         | 28,116,329,857         |
| 5. Short-term accrued expenses                         | 315        | <b>16</b>   | 167,593,312            | 21,095,890             |
| 6. Other short-term payments                           | 319        | <b>18</b>   | 5,206,177,006          | 3,403,074,194          |
| 7. Short-term borrowings and finance lease liabilities | 320        | <b>19.1</b> | 59,850,000,000         | 40,000,000,000         |
| 8. Bonus and welfare fund                              | 322        |             | 2,206,131,744          | 2,666,751,342          |
| <b>II. Long-term liabilities</b>                       | <b>330</b> |             | <b>46,801,810,000</b>  | <b>2,555,000,000</b>   |
| 1. Long-term borrowings and finance lease liabilities  | 338        | <b>19.2</b> | 46,801,810,000         | 2,555,000,000          |
| <b>D. OWNER'S EQUITY</b>                               | <b>400</b> |             | <b>103,195,794,062</b> | <b>102,374,006,241</b> |
| <b>I. Owner's equity</b>                               | <b>410</b> | <b>20</b>   | <b>103,195,794,062</b> | <b>102,374,006,241</b> |
| 1. Contributed capital                                 | 411        | <b>20a</b>  | 64,324,530,000         | 64,324,530,000         |
| - Ordinary shares with voting rights                   | 411a       |             | 64,324,530,000         | 64,324,530,000         |
| 2. Share premium                                       | 412        | <b>20</b>   | 326,109,150            | 326,109,150            |
| 3. Investment and development fund                     | 418        | <b>20</b>   | 19,685,412,169         | 18,117,003,045         |
| 4. Undistributed profit after tax                      | 421        | <b>20b</b>  | 18,859,642,743         | 19,606,364,046         |
| - Undistributed profit after tax brought forward       | 421a       |             |                        | -                      |
| - Undistributed profit after tax of current year       | 421b       |             | 18,859,642,743         | 19,606,364,046         |
| <b>TOTAL SOURCES</b><br>(440=300+400)                  | <b>440</b> |             | <b>281,662,316,990</b> | <b>194,411,554,376</b> |

Prepared by



**Tran Thi Hoi**

Chief Accountant



**Nguyen Duy Khanh**



**Manh Xuan Hung**



**PETROLIMEX NGHE TINH TRANSPORTATION AND SERVICE JOINT STOCK COMPANY**

**COMBINED INTERIM FINANCIAL STATEMENTS**  
For the accounting period from 01/01/2025 to 31/12/2025

| INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME<br>(Complete form)                         |           |             |                        |                        | Form No B 02a - DN<br>Unit: VND  |                                  |
|---|-----------|-------------|------------------------|------------------------|----------------------------------|----------------------------------|
| For the accounting period from January 1 <sup>st</sup> , 2025 to December 31 <sup>st</sup> , 2025 |           |             |                        |                        | From 01/01/2025<br>to 31/12/2025 | From 01/01/2024<br>to 31/12/2024 |
| ITEMS   | Code      | Description | Q4/2025                | Q4/2024                |                                  |                                  |
| <b>1. Revenues from sales and services rendered</b>   | <b>01</b> | <b>22</b>   | <b>471,749,368,192</b> | <b>403,895,416,174</b> | <b>1,751,272,628,812</b>         | <b>1,903,827,510,315</b>         |
| 2. Revenue deductions   | 02        | 22          |                        |                        |                                  |                                  |
| <b>3. Net revenues from sales and services rendered (10=01-02)</b>                                | <b>10</b> | <b>22</b>   | <b>471,749,368,391</b> | <b>361,170,907,713</b> | <b>1,751,272,628,812</b>         | <b>1,903,827,510,315</b>         |
| 4. Costs of goods sold  | 11        | 23          | 428,213,480,391        | 361,170,907,713        | 1,585,913,782,271                | 1,740,893,849,506                |
| <b>5. Gross profits from sales and services rendered (20=10-11)</b>                               | <b>20</b> |             | <b>43,535,887,801</b>  | <b>42,724,508,461</b>  | <b>165,358,846,541</b>           | <b>162,933,660,809</b>           |
| 6. Financial income   | 21        | 24          | 10,942,172             | 3,897,230              | 66,525,094                       | 24,715,843                       |
| 7. Financial expenses   | 22        | 25          | 2,223,721,535          | 205,236,327            | 6,096,402,878                    | 2,003,242,611                    |
| - In which: Interest expenses   | 23        |             | 1,664,175,134          | 24,731,421             | 3,331,734,126                    | 1,520,742,509                    |
| 8. Selling expenses   | 25        | 26.1        | 23,776,884,907         | 25,386,168,820         | 93,658,430,838                   | 99,464,463,637                   |
| 9. General administration expenses  | 26        | 26.2        | 11,745,342,680         | 8,387,274,466          | 43,812,298,398                   | 40,095,292,370                   |
| <b>10. Net operating profits {30=20+(21-22)-(25+26)}</b>  | <b>30</b> |             | <b>5,800,880,851</b>   | <b>8,749,726,078</b>   | <b>21,858,239,521</b>            | <b>21,395,378,034</b>            |
| 11. Other income  | 31        | 27          | 271,801,318            | 426,421,177            | 1,349,964,625                    | 2,485,803,736                    |
| 12. Other expenses  | 32        | 28          | 253,864,321            | 124,813,884            | 408,613,887                      | 289,839,413                      |
| <b>13. Other profits (40=31-32)</b>   | <b>40</b> |             | <b>17,936,997</b>      | <b>301,607,293</b>     | <b>941,350,738</b>               | <b>2,195,964,323</b>             |
| <b>14. Net profit before tax (50=30+40)</b>   | <b>50</b> |             | <b>5,818,817,848</b>   | <b>6,051,333,371</b>   | <b>22,799,590,259</b>            | <b>23,591,342,357</b>            |
| 15. Current corporate income tax expenses   | 51        | 30          | 978,043,146            | 1,426,964,606          | 3,939,947,516                    | 3,984,978,311                    |

The notes from pages 09 to 32 form an integral part of the consolidated financial statements.

**PETROLIMEX NGHE TINH TRANSPORTATION AND SERVICE JOINT STOCK COMPANY**

**COMBINED INTERIM FINANCIAL STATEMENTS**  
For the accounting period from 01/01/2025 to 31/12/2025

|  |    |    |  |  |  |  |
|--|----|----|--|--|--|--|
| 16. Deferred corporate income tax expenses | 52 |    |  |  |  |  |
| 17. Profits after tax (60=50-51-52)        | 60 |    |  |  |  |  |
| 18. Basic earnings per share               | 70 | 31 |  |  |  |  |

Prepared by



Tran Thi Hoi

Chief Accountant



Nguyen Duy Khanh



Nghe An, January 19<sup>th</sup>, 2025

Manh Xuan Hung



**INTERIM CASH FLOW STATEMENT**  
(Complete form)  
(Indirect method)  
For the accounting period from January 1<sup>st</sup>, 2025 to December 31<sup>st</sup>, 2025

Form No B 03a - DN

Unit: VND

| ITEMS  | Co<br>de  | Descri<br>ption | From 01/01/2025<br>to 31/12/2025 | From 01/01/2024<br>to 31/12/2024 |
|--|-----------|-----------------|----------------------------------|----------------------------------|
| <b>I. Cash flows from operating activities</b>   |           |                 |                                  |                                  |
| <b>1. Profit before tax</b>  | <b>01</b> |                 | <b>22,799,590,259</b>            | <b>23,591,342,357</b>            |
| <b>2. Adjustments for</b>  |           |                 |                                  |                                  |
| - Depreciation of fixed assets and investment properties                               | 02        | <b>12; 13</b>   | 30,372,688,894                   | 20,699,000,935                   |
| - Allowances   | 03        | <b>8</b>        | (20,969,005)                     | (741,993,683)                    |
| - Exchange gain/loss from retranslation of monetary items                              | 04        |                 |                                  | (246,369)                        |
| - Gain/losses from investing activities  | 05        | <b>24</b>       | (66,165,756)                     | (1,526,624,694)                  |
| - Interest expenses  | 06        | <b>25</b>       | 3,331,734,126                    | 1,520,742,509                    |
| <b>3. Operating profit before changes in working capital</b>                           | <b>08</b> |                 | <b>56,416,878,518</b>            | <b>43,542,221,055</b>            |
| - Increase/decrease in receivables   | 09        |                 | (16,892,245,306)                 | 3,373,417,910                    |
| - Increase/decrease in inventories   | 10        |                 | 2,074,280,183                    | 1,187,123,482                    |
| - Increase/decrease in payables  | 11        |                 | 21,180,143,932                   | 2,565,603,509                    |
| - Increase (decrease) in prepaid expenses  | 12        |                 | (3,874,993,499)                  | 2,747,204,617                    |
| - Interest paid  | 14        |                 | (3,185,236,704)                  | (1,549,314,563)                  |
| - Corporate income tax paid  | 15        | <b>15</b>       | (4,388,868,975)                  | (3,165,960,024)                  |
| - Other receipts from operating activities   | 16        |                 |                                  |                                  |
| - Other payments on operating activities   | 17        |                 | (3,060,587,320)                  | (1,122,216,700)                  |
| <b>Net cash flows from operating activities</b>  | <b>20</b> |                 | <b>48,269,470,829</b>            | <b>47,578,049,286</b>            |
| <b>II. Cash flows from investing activities</b>  |           |                 |                                  |                                  |
| 1. Payments for acquisitions, constructions of fixed assets and other long-term assets | 21        |                 | (93,434,677,134)                 | (30,359,378,504)                 |
| 2. Proceeds from disposal and liquidation of fixed assets and other long-term assets   | 22        |                 |                                  | 1,520,938,379                    |
| 3. Interest, dividends and profit distribution received                                | 27        | <b>24</b>       | 66,165,756                       | 21,519,652                       |
| <b>Net cash flows from investing activities</b>  | <b>30</b> |                 | <b>(93,368,511,378)</b>          | <b>(28,816,920,473)</b>          |
| <b>III. Cash flows from financial activities</b>                                       |           |                 |                                  |                                  |
| 1. Proceeds from issuance of shares, capital contribution from shareholders            | 33        | <b>19</b>       | 258,475,810,000                  | 170,129,000,000                  |
| 2. Proceeds from borrowings  | 34        | <b>19</b>       | (194,379,887,200)                | (206,260,000,000)                |
| 3. Repayment of principal  | 36        |                 | (15,437,887,200)                 | (9,648,679,500)                  |
| <b>Net cash flows from financial activities</b>  | <b>40</b> |                 | <b>48,658,922,800</b>            | <b>(45,779,679,500)</b>          |
| <b>Net cash flows during the fiscal year</b>   | <b>50</b> |                 | <b>3,559,882,251</b>             | <b>(27,018,520,687)</b>          |
| <b>(50=20+30+40)</b>   |           |                 |                                  |                                  |
| <b>Cash and cash equivalents at the beginning of fiscal year</b>                       | <b>60</b> |                 | <b>11,615,270,760</b>            | <b>38,633,545,078</b>            |
| Effect of exchange rate fluctuations   | 61        |                 |                                  | 246,639                          |
| <b>Cash and cash equivalents at the end of fiscal year (70=50+60+61)</b>               | <b>70</b> | <b>5</b>        | <b>15,175,153,011</b>            | <b>11,615,270,760</b>            |

The notes are applicable to the figures for the period from January 1<sup>st</sup>, 2025 to December 31<sup>st</sup>, 2025.



Prepared by

Chief Accountant

Director

Tran Thi Hoi

Nguyen Duy Khanh

Manh Xuan Hung

The notes from pages 09 to 32 form an integral part of the consolidated financial statements.



**NOTES OF INTERIM FINANCIAL STATEMENTS (CONTINUED)**

**FORM NO B 09A - DN**

*(The notes from page 09 to page 31 are an integral part of the combined interim financial statements)*

**1. ENTERPRISE INFORMATION**

**1.1 Form of ownership:**

Petrolimex Nghe Tinh Transportation and Service Joint Stock Company, headquartered at No. 01, Alley 121, Nghe An - Xieng Khouang Street, Vinh Hung Ward, Nghe An Province, Vietnam, was established under Decision No. 1364/QĐ-BTM dated October 03, 2000, issued by the Minister of Trade (currently the Ministry of Industry and Trade). The Company was formed through the privatization of the Transport and Mechanical Enterprise, a division of Nghe Tinh Petroleum Company. The first Business Registration Certificate No. 2900428497 was issued on December 06, 2000. The latest (27th) amended Enterprise Registration Certificate was granted on July 15, 2025, by the Department of Finance of Nghe An Province.

The company has a charter capital of VND 64,324,530,000, par value of VND 10,000 per share.

As of 31/12/2025 the company employed 573 people (compared to 449 employees as of January 1<sup>st</sup>, 2025).

**1.2 Fields:** Trading and Services.

**1.3 Business lines:**

- Transportation of petroleum and goods by road;
- Purchase and sale of petroleum and petrochemical products;
- Vocational training services, motorcycle and automobile driving training services for various classes; motorcycle and automobile driving license testing services for various classes;
- Rental of practice vehicles for driving;
- Mechanical repairs;
- Retail of motor fuel in specialized stores;
- Retail of kerosene, gas, and household fuel coal in specialized stores.

**1.4 Ordinary production and business cycle:** 12 months.

**1.5 Characteristics of the business activities in the fiscal year that affect the financial statement:** There are no material factors affecting the Company's combined interim financial statements.

**1.6 Enterprise structure:**

| Unit   | Address  | Business activities                  |
|--|--|--------------------------------------|
| <b>A Subsidiary units operate under a memorandum accounting system (centralized accounting at the Company)</b> |  |                                      |
| 1 Petrolimex Transport and Service Branch in Thanh Hoa   | No. 184 Dinh Huong Street, Ham Rong Ward, Thanh Hoa Province     | Transportation and Petroleum Trading |
| 2 Petrolimex Transport and Service Branch in Ha Tinh   | Residential Group 1, Ha Huy Tap Ward, Ha Tinh Province           | Transportation and Petroleum Trading |
| 3 Petrolimex Transport and Service Branch in Binh Dinh   | National Highway 1D, Zone 8, Bac Quy Nhon Ward, Gia Lai Province | Transportation and Petroleum Trading |
| 4 Petrolimex Transport and Service Branch in Khanh Hoa   | No. 1 Tu Do Street, Nha Trang Ward, Khanh Hoa Province           | Transportation and Petroleum Trading |

*The notes from pages 09 to 32 form an integral part of the consolidated financial statements.*

**NOTES OF INTERIM FINANCIAL STATEMENTS (CONTINUED)**

**FORM NO B 09A - DN**

*(The notes from page 09 to page 31 are an integral part of the combined interim financial statements)*

| Unit                                     | Address                                     | Business activities         |
|--|---|-----------------------------|
| <b>B Subsidiary Units</b>                |   |                             |
| 1 PTS Driver Training and Testing Center | Hamlet 13, Vinh Hung Ward, Nghe An Province | Driver training and testing |

- 1.7 Declaration about comparability of the financial statement:** The information in the combined interim financial statements is comparable.

**2. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY**

The fiscal year begins on January 1 and ends on December 31. The period from January 1, 2025 to December 31, 2025 constitutes an accounting period of the 2025 fiscal year.

The currency used in accounting: Vietnamese Dong (VND).

**3. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM**

The combined interim financial statements are presented in Vietnamese Dong (VND), prepared based on accounting principles in accordance with the regulations of the corporate accounting regime issued under Circular No. 200/2014/TT-BTC dated December 22<sup>nd</sup>, 2014, Circular No. 53/2016/TT-BTC dated March 21<sup>st</sup>, 2016, by the Ministry of Finance, Vietnamese Accounting Standards, and relevant legal regulations related to the preparation and presentation of combined interim financial statements.

**4. ACCOUNTING POLICIES APPLIED**

**4.1 Basic for preparation of combined Financial Statements**

The combined financial statements have been prepared on the accrual basis of accounting (except for cash flow information).

The Company's combined financial statements are prepared based on the aggregation of the financial statements of the Company's Head Office and the financial statements of the PTS Driving Training and Testing Center, after eliminating intercompany balances, revenues, and expenses.

**4.2 Accounting estimates**

The preparation of the combined interim financial statements adheres to accounting standards, the corporate accounting regime of Vietnam, and relevant legal regulations concerning the preparation and presentation of combined interim financial statements. This requires the Board of Directors to make estimates and assumptions that affect the reported figures related to receivables, assets, and the presentation of potential liabilities and assets at the time of the combined interim financial statements, as well as reported figures for revenue and expenses during the period. Actual business performance may differ from the estimates and assumptions made.



**NOTES OF INTERIM FINANCIAL STATEMENTS (CONTINUED)**

**FORM NO B 09A - DN**

*(The notes from page 09 to page 31 are an integral part of the combined interim financial statements)*

**4.3 Exchange rates**

During the period, foreign currency transactions were converted to VND at the actual exchange rate at the transaction date. Any exchange rate differences arising were reflected in financial income (if a gain) and financial expenses (if a loss). Monetary items in foreign currency were revalued at the actual exchange rate at the end of the accounting period. The exchange rate differences arising from revaluation were reflected in foreign exchange differences, with the balance being transferred to financial income at the end of the accounting period.

- The actual transaction exchange rate for foreign currency transactions arising during the period is determined as follows: the exchange rate used to record receivables and collections is the buying rate of the commercial bank designated by the Company for customer payments at the time the transaction occurs;
- The actual transaction exchange rate used to revalue monetary items denominated in foreign currencies at the reporting date: for foreign currency deposits at banks, the exchange rate applied is the buying rate of the bank where the Company maintains its foreign currency accounts.

**4.4 Accounts Receivable and allowances for Doubtful Debts**

Receivables are monitored in detail based on original maturity, remaining maturity as at the reporting date, counterparties, and other factors as required for the Company's management purposes. The classification of receivables into trade receivables and other receivables is carried out according to the following principles:

- Trade receivables include receivables of a commercial nature arising from sale and purchase transactions;
- Other receivables include non-commercial receivables that are not related to sale and purchase transactions

The Company classifies receivables as long-term or short-term based on their remaining maturity at the reporting date and revalues monetary items denominated in foreign currencies in accordance with the principles set out in Note 4.3.

Receivables are recognized at no more than their recoverable value. The allowance for doubtful debts represents the estimated loss of receivables that the Company expects to be uncollectible at the end of the accounting period.

**4.5 Inventories**

Inventories are stated at the lower of cost and net realizable value. Where the cost exceeds the net realizable value, inventories are carried at their net realizable value. The cost of inventories comprises: costs of purchase, costs of conversion, and other directly attributable costs incurred in bringing the inventories to their present location and condition. Net realizable value is the estimated selling price less the estimated costs of completion and the estimated costs necessary to make the sale.

Inventories are determined using the weighted average cost method (per transaction).

Inventories are accounted for using the perpetual inventory method.

**4.6 Tangible Fixed Assets and Depreciation**

*The notes from pages 09 to 32 form an integral part of the consolidated financial statements.*



**NOTES OF INTERIM FINANCIAL STATEMENTS (CONTINUED)**

**FORM NO B 09A - DN**

*(The notes from page 09 to page 31 are an integral part of the combined interim financial statements)*

Tangible fixed assets are presented at their original cost less accumulated depreciation. The original cost of tangible fixed assets is determined based on the acquisition cost.

The original cost of tangible fixed assets acquired through purchase or construction includes all expenses incurred by the company to bring the asset into a condition for use until the asset is ready for operation.

Tangible fixed assets are depreciated using the straight-line method, with depreciation calculated by dividing (:) the original cost by the estimated useful life. The specific depreciation periods for various asset types are as follows:

|   | <u>Years</u> |
|---|--------------|
| Buildings and structures                            | 05 - 30      |
| Machinery and equipment                             | 03 - 09      |
| Transportation vehicles and communication equipment | 05 - 10      |
| Management tools and devices                        | 03 - 05      |

**4.7 Intangible fixed assets and amortisation**

Intangible fixed assets are presented at their original cost less accumulated amortization. The original cost of intangible fixed assets is determined based on their acquisition cost.

The intangible fixed assets of the Company include:

- The land use right with indefinite term represents the amount paid for the purchase of 166 square meters of land located at Block 2, Pho Chau Town, Huong Son District, Ha Tinh Province, together with the registration fee;
- Management software and driving test scoring software are software programs that are not directly linked to hardware, representing the total cost incurred by the Company until the software is ready for use.

Except for the long-term land use rights, which are not amortized, computer software is amortized on a straight-line basis over 5 to 8 years, based on the estimated useful life.

**4.8 Construction in Progress**

Construction in progress costs are recognized at their original cost, reflecting the expenses directly related to assets under construction, including machinery and equipment being installed for business operations. Depreciation of these assets is applied in the same manner as other assets, starting from the point when the asset is ready for use.

**4.9 Prepaid Expenses**

Prepaid expenses are recognized based on actual incurrence and include: expenses for used tires, batteries; expenses for tools and instruments put into use; expenses for fixed asset repairs; rental expenses for premises and retail outlets; expenses for site leveling and land clearance, as well as other prepaid expenses serving business activities over multiple accounting periods.

- Expenses for inner tubes, tires, and batteries used are allocated to business results based on vehicle mileage;
- Expenses for tools and instruments used are allocated to business results using the straight-line method over a period not exceeding 36 months from the date incurred;

*The notes from pages 09 to 32 form an integral part of the consolidated financial statements.*



**SELECTED NOTES TO THE COMBINED FINANCIAL STATEMENTS (CONTINUED) FORM NO B 09A - DN**  
*(The notes from page 09 to page 32 are an integral part of the combined interim financial statements)*

- Expenses for leasing premises and retail outlets; site leveling and land clearance expenses (which include prepaid rental and costs incurred for site preparation and clearance for store construction) are allocated to business results using the straight-line method over the lease term;
- Fixed asset repair expenses are allocated to business results using the straight-line method over a period not exceeding 24 months from the date incurred.

The Company classifies prepaid expenses as current or non-current based on the prepayment period stated in the contract or the allocation period of each type of expense and does not reclassify them at the reporting date.

#### **4.10 Liabilities**

Liabilities are monitored in detail according to their original maturity, remaining term as of the reporting date, payees, and other factors as required for the Company's management purposes. The classification of payables — including trade payables and other payables — is carried out in accordance with the following principles:

- Accounts Payable to Suppliers represent trade payables arising from transactions of buying and selling goods and services.
- Other Payables are payables not related to commercial transactions, i.e., those unrelated to the buying, selling, or providing goods and services.

The company classifies accounts payable as either current or non-current based on the remaining maturity at the reporting date.

Accounts payable are recognized at no less than the amount payable.

#### **4.11 Borrowings and finance lease liabilities**

Loans and financial lease liabilities are borrowings that are tracked in detail according to each lender, loan agreement, and repayment term. Loans with a repayment period exceeding 12 months from the reporting date are classified as long-term borrowings and financial lease liabilities. Loans due for repayment within the next 12 months from the reporting date are classified as short-term borrowings and financial lease liabilities.

#### **4.12 Borrowing Costs**

Borrowing costs refer to interest expenses that are recognized in the production and business expenses of the year when incurred.

#### **4.13 Accrued Expenses**

Accrued expenses are recognized based on reasonable estimates of the amounts payable for goods and services incurred during the period for which invoices or sufficient accounting documents have not yet been received, including the following items:

- Loan interest is estimated based on the loan principal, term, and actual interest rate applicable for each period under each loan agreement.
- Expenses for professional training, transportation, uniforms, labor protection, and other costs are estimated on a reasonable basis for goods and services that have been used during the period but for which invoices or sufficient accounting documents have not yet been received.

*The notes from pages 09 to 32 form an integral part of the consolidated financial statements.*

**SELECTED NOTES TO THE COMBINED FINANCIAL STATEMENTS (CONTINUED) FORM NO B 09A - DN**  
*(The notes from page 09 to page 32 are an integral part of the combined interim financial statements)*

**4.14 Owner's equity**

The owner's equity at the end of the reporting period reflects the capital contributions of shareholders, both internal and external to the business. It is recorded based on the actual contributions made by the shareholders, calculated at the par value of the issued shares.

Share premium is recognized as the difference between the actual issuance price and the par value of shares during the initial and supplementary offerings.

The funds and after-tax profit of 2024 were appropriated and distributed in accordance with the Annual General Meeting of Shareholders' Resolution No. 091-2025/PTX-NQ-DHĐCĐ dated March 31, 2025.

**4.15 Revenue and Other Income**

***Revenue from sales is recognized when the following conditions are simultaneously met:***

- The company has transferred the majority of the risks and rewards associated with the ownership of the product or goods to the buyer;
- The company no longer holds the right to manage the goods as the owner or control over the goods;
- Revenue is determined with reasonable certainty;
- The company has either received or will receive economic benefits from the sales transaction;
- The costs related to the sales transaction can be determined.

***Revenue from providing services is recognized when the following conditions are met:***

- Revenue is determined with reasonable certainty;
- The company has either received or will receive economic benefits from the service transaction;
- The portion of work completed at the reporting date can be determined;
- The costs incurred for the transaction and the costs to complete the service transaction can be determined.

***Training revenue***

Revenue from training activities is determined based on the number of students and tuition fees of each student. Training revenue is recognized 50% when the course begins, and the remaining 50% is recognized when the course ends.

***Revenue from financial activities*** includes interest income and foreign exchange gains. Specifically:

- Interest income is determined with reasonable certainty based on deposit balances and the actual interest rates applicable during each period;



**SELECTED NOTES TO THE COMBINED FINANCIAL STATEMENTS (CONTINUED) FORM NO B 09A - DN**  
*(The notes from page 09 to page 32 are an integral part of the combined interim financial statements)*

- Foreign exchange differences reflect actual gains or losses arising during the period from transactions denominated in foreign currencies and from the revaluation of monetary items denominated in foreign currencies at the reporting date;
- Other financial income is recognized based on actual amounts incurred.

**Other income** reflects income from events or transactions that are distinct from the company's regular business activities, excluding the revenues mentioned above.

**4.16 Cost of good sold**

The cost of goods sold represents the actual cost of goods and services sold and provided during the period, recognized in accordance with the revenue generated.

**4.17 Financial expenses**

Financial expenses include loan interest, exchange rate losses, and other financial costs, as follows:

- Loan interest is recognized based on actual occurrences, calculated on the loan balance and the applicable interest rate for each period.
- Exchange rate losses reflect actual foreign exchange losses incurred during the period from transactions involving foreign currencies.
- Other financial expenses represent deferred payment interest, recognized based on the overdue amount and the agreed interest rate stipulated in the contract corresponding to the delayed payment period.



**SELECTED NOTES TO THE COMBINED FINANCIAL STATEMENTS (CONTINUED) FORM NO B 09A - DN**  
(The notes from page 09 to page 32 are an integral part of the combined interim financial statements)

**4.18 Selling expenses and General administration expenses**

Including: expenses related to salaries and wages of sales department employees (salaries, wages, allowances, etc.); trade union funds, social insurance, health insurance, unemployment insurance for sales staff; depreciation expenses, freight charges, and other related expenses.

General and administrative expenses reflect the Company's general management costs incurred during the accounting period, including expenses for salaries and wages of administrative employees (salaries, wages, allowances, etc.); trade union funds, social insurance, health insurance, unemployment insurance for administrative staff; office supplies, tools and equipment; depreciation of fixed assets; land rental, business license fees; outsourced services (electricity, water, telephone, fax, property and fire insurance, etc.); and other cash expenses (entertainment, conferences, etc.).

A reduction in general and administrative expenses represents a reversal of the provision for doubtful debts.

**4.19 Taxes**

Current income tax expense reflects the amount of corporate income tax payable arising during the period.

According to Circular No. 96/2016/TT-BTC dated June 22, 2016 issued by the Ministry of Finance, the driver training activities of the PTS Driver Training and Testing Center fall under the category of socialized activities. Accordingly, this activity is entitled to a preferential corporate income tax rate of 10% throughout its operational period.

Taxable income may differ from total accounting profit before tax presented in the consolidated statement of comprehensive income, as taxable income excludes taxable or deductible items in other years (including tax loss carryforwards, if any) and also excludes items that are non-taxable or non-deductible.

The Company's determination of taxes is based on current tax regulations. However, such regulations are subject to change from time to time, and the determination of the Company's tax obligations depends on the results of inspections conducted by the competent tax authorities.

**4.20 Related parties**

Parties are considered related to the Company if one party has the ability, directly or indirectly, to control the other party or exert significant influence over the other party in making financial and operational policy decisions, or when the Company and the other party are subject to common control or joint significant influence. Related parties may include organizations or individuals, including immediate family members of individuals considered related.

Information regarding related parties is disclosed in Notes 6, 17, 20, 22, 34.

**5. CASH**

|                     | <b>31/12/2025</b> | <b>01/01/2025</b> |
|---------------------|-------------------|-------------------|
|                     | <b>VND</b>        | <b>VND</b>        |
| Cash                | 2,774,901,656     | 3,680,994,826     |
| Deposits in Banks   | 12,202,990,552    | 7,675,691,783     |
| Cash in Transit (*) | 197,260,803       | 258,584,151       |

The notes from pages 09 to 32 form an integral part of the consolidated financial statements.

**SELECTED NOTES TO THE COMBINED FINANCIAL STATEMENTS (CONTINUED) FORM NO B 09A - DN**  
(The notes from page 09 to page 32 are an integral part of the combined interim financial statements)

|              |                       |                       |
|--------------|-----------------------|-----------------------|
| <b>TOTAL</b> | <b>15,175,153,011</b> | <b>11,615,270,760</b> |
|--------------|-----------------------|-----------------------|

(\*) Reflects the amount paid by customers via card transactions but not yet credited to the Company's bank account. This amount will be transferred to the Company's bank account on the next business day.

**6. SHORT-TERM TRADE ACCOUNTS RECEIVABLES**

|   | <b>31/12/2025</b>     | <b>01/01/2025</b>    |
|---|-----------------------|----------------------|
|   | <b>VND</b>            | <b>VND</b>           |
| <b>Short-term</b>   | <b>23,458,937,584</b> | <b>9,494,004,393</b> |
| Trade receivables accounting for 10% or more of total trade receivables                       | <b>6,368,055,963</b>  | 4,707,571,909        |
| <i>Petrolimex Aviation Joint Stock Company</i>  | <b>6,368,055,963</b>  | 4,707,571,909        |
| Other trade receivables   | 17,090,881,621        | 4,786,432,484        |
| Trade receivables from related parties  |                       |                      |
| <i>Petrolimex Aviation Joint Stock Company</i>  | 6,368,055,963         | 4,707,571,909        |
| <i>Vietnam National Petroleum Group</i>   | -                     | 84,643,005           |
| <i>Petrolimex Phu Yen Branch – Petrolimex Dak Lak One Member Limited Liability Company</i>    | 290,402,280           |                      |
| <i>Dak Lak One Member Limited Liability Company</i>   | 13,902,840            |                      |
| <i>Petrolimex Dak Lak One Member Limited Liability Company</i>                                | 4,482,571,320         |                      |
| <i>Petrolimex Phu Yen Branch - Petrolimex Dak Lak One Member Limited Liability Company</i>    | 863,921,628           |                      |
| <i>Petrolimex Gia Lai One Member Limited Liability Company</i>                                | 75,431,244            |                      |
| <i>Petrolimex Pleiku Branch - Petrolimex Gia Lai One Member Limited Liability Company</i>     | 2,674,875,214         |                      |
| <i>Petrolimex Kon Tum Branch - Petrolimex Quang Ngai One Member Limited Liability Company</i> | 2,258,387,371         |                      |

**7. OTHER RECEIVABLES**

|                            | <b>31/12/2025</b>    |                     | <b>01/01/2025</b>    |                     |
|----------------------------|----------------------|---------------------|----------------------|---------------------|
|                            | <b>VND</b>           |                     | <b>VND</b>           |                     |
|                            | <b>Value</b>         | <b>Allowance</b>    | <b>Value</b>         | <b>Allowance</b>    |
| <b>Short-term</b>          | <b>6,061,725,296</b> | <b>(31,014,883)</b> | <b>3,776,010,953</b> | <b>(31,014,883)</b> |
| Receivables from employees | 1,597,372,678        | (31,014,883)        | 624,141,836          | (31,014,883)        |
| Advances                   | 2,580,319,500        | -                   | 1,320,189,500        | -                   |
| Deposits and guarantees    | 1,696,276,234        | -                   | 1,711,692,198        | -                   |
| Other receivables          | 187,756,884          | -                   | 119,987,419          | -                   |

**8. ALLOWANCE FOR DOUBTFUL ACCOUNTS**

| <b>From</b>          | <b>From</b>          |
|----------------------|----------------------|
| <b>01/01/2025</b>    | <b>01/01/2024</b>    |
| <b>to 31/12/2025</b> | <b>to 31/12/2024</b> |

The notes from pages 09 to 32 form an integral part of the consolidated financial statements.



**SELECTED NOTES TO THE COMBINED FINANCIAL STATEMENTS (CONTINUED) FORM NO B 09A - DN**  
(The notes from page 09 to page 32 are an integral part of the combined interim financial statements)

|                                  | VND                  | VND                    |
|----------------------------------|----------------------|------------------------|
| <b>Short-term</b>                |                      |                        |
| <b>As of 01/01</b>               | <b>(266,060,124)</b> | <b>(1,008,053,807)</b> |
| Provisions recognized            | -                    | 60,506,206             |
| Provisions reversed              | 20,969,005           | 681,487,477            |
| Bad Debts provisions written off | -                    | -                      |
| <b>As at 31/12/2025</b>          | <b>(245,091,119)</b> | <b>(266,060,124)</b>   |
| <i>Included:</i>                 |                      |                        |
| - Trade accounts receivables     | (214,076,236)        | (235,045,241)          |
| - Other receivables              | (31,014,883)         | (31,014,883)           |

**9. DOUBTFUL DEBTS**

|  | 31/12/2025<br>VND  |                   | 01/01/2025<br>VND  |                   |
|--|--------------------|-------------------|--------------------|-------------------|
|  | Original cost      | Recoverable value | Original cost      | Recoverable value |
| <b>Total overdue receivables</b>             | <b>245,091,119</b> | -                 | <b>266,060,124</b> | -                 |
| Tan Phuong Thao Service and Tourism Co, Ltd, | 82,201,428         | -                 | 93,170,433         | -                 |
| <i>Overdue period: More than 3 years</i>     |                    |                   |                    |                   |
| <i>Value of overdue receivables</i>          | 82,201,428         | -                 | 93,170,433         | -                 |
| Other parties                                | 162,889,691        | -                 | 172,889,691        | -                 |

**10. INVENTORIES**

|                         | 31/12/2025<br>VND     |           | 01/01/2025<br>VND     |           |
|-------------------------|-----------------------|-----------|-----------------------|-----------|
|                         | Original cost         | Allowance | Original cost         | Allowance |
| Raw materials, supplies | 558,776,054           | -         | 272,155,246           | -         |
| Tools and supplies      | 20,011,418            | -         | -                     | -         |
| Merchandise             | 14,573,138,417        | -         | 16,954,050,826        | -         |
| <b>Total</b>            | <b>15,151,925,889</b> | -         | <b>17,226,206,072</b> | -         |

**11. PREPAID EXPENSES**

|                                      | 31/12/2025<br>VND    | 01/01/2025<br>VND    |
|--------------------------------------|----------------------|----------------------|
| <b>11,1 Short-term</b>               | <b>6,964,131,057</b> | <b>3,330,915,832</b> |
| Tires, tubes, and batteries expenses | 5,797,757,579        | 3,080,915,832        |
| Premises and shop rentals            | 275,000,000          | 250,000,000          |
| Repair and maintenance expenses      | 735,713,344          | -                    |
| Tools and supplies                   | 155,660,144          | -                    |

The notes from pages 09 to 32 form an integral part of the consolidated financial statements.

**SELECTED NOTES TO THE COMBINED FINANCIAL STATEMENTS (CONTINUED)** **FORM NO B 09A - DN**  
(The notes from page 09 to page 32 are an integral part of the combined interim financial statements)

|   | <b>31/12/2025<br/>VND</b> | <b>01/01/2025<br/>VND</b> |
|---|---------------------------|---------------------------|
| <b>11,2 Long-term</b>                       | <b>9,463,176,339</b>      | <b>9,221,398,065</b>      |
| Tools and supplies issued for use           | 459,999,999               | 846,666,667               |
| Land and infrastructure rentals             | 2,727,143,655             | 1,327,372,703             |
| Fixed asset repair and maintenance expenses | 2,225,333,456             | 2,090,608,546             |
| Land leveling and site clearance expenses   | 4,050,699,229             | 4,956,750,149             |

**12. INTANGIBLE FIXED ASSETS**

|                                   | <b>Land use rights</b> | <b>Computer<br/>software</b> | <b>Total</b>         |
|-----------------------------------|------------------------|------------------------------|----------------------|
|                                   |                        |                              | Unit: VND            |
| <b>Historical cost</b>            |                        |                              |                      |
| <b>As at 01/01/2025</b>           | <b>871.015.000</b>     | <b>3.659.320.000</b>         | <b>4.530.335.000</b> |
| <b>Increase during the period</b> | -                      | -                            | -                    |
| Purchases                         | -                      | -                            | -                    |
| <b>Decrease during the period</b> | -                      | -                            | -                    |
| <b>As at 31/12/2025</b>           | <b>871.015.000</b>     | <b>3.659.320.000</b>         | <b>4.530.335.000</b> |
| <b>Cumulative depreciation</b>    |                        |                              |                      |
| <b>As at 01/01/2025</b>           | -                      | <b>2.971.057.083</b>         | <b>2.971.057.083</b> |
| <b>Increase during the period</b> | -                      | <b>248.095.000</b>           | <b>248.095.000</b>   |
| Purchases                         | -                      | 248.095.000                  | 248.095.000          |
| <b>Decrease during the period</b> | -                      | -                            | -                    |
| <b>As at 31/12/2025</b>           | -                      | <b>3.129.152.083</b>         | <b>3.129.152.083</b> |
| <b>Net book value</b>             |                        |                              |                      |
| <b>As at 01/01/2025</b>           | <b>871,015,000</b>     | <b>688,262,917</b>           | <b>1,559,277,917</b> |
| <b>As at 31/12/2025</b>           | <b>871,015,000</b>     | <b>440,167,917</b>           | <b>1,311,182,917</b> |

The historical cost of fully amortized intangible fixed assets still in use as of December 31, 2025, was VND 2,197,220,000 (compared to VND 1,927,220,000 as of January 1, 2025).



**SELECTED NOTES TO THE COMBINED FINANCIAL STATEMENTS (CONTINUED)**  
*(The notes from page 09 to page 32 are an integral part of the combined interim financial statements)*

**13. TANGIBLE FIXED ASSETS**

|                             | Buildings and<br>structures | Machinery and<br>equipment | Transportation<br>vehicles and<br>transmission<br>equipment | Management tools<br>and equipment | Unit: VND<br><b>TOTAL</b> |
|-----------------------------|-----------------------------|----------------------------|---|-----------------------------------|---------------------------|
| <b>Historical cost</b>      |                             |                            |   |                                   |                           |
| As at 01/01/2025            | 170,372,172,714             | 21,879,776,823             | 187,810,910,567   | 1,209,265,236                     | 381,272,125,340           |
| Additions during the period | 4,047,775,618               | 1,470,000,000              | 87,294,955,219  | 208,851,852                       | 89,519,981,523            |
| Disposals during the period |                             |                            |   | (42,000,000)                      | 3,501,601,166             |
| As at 31/12/2025            | 174,419,948,332             | 23,349,776,823             | 275,105,865,786   | 1,376,117,088                     | 474,251,708,029           |
| <b>As at 01/01/2025</b>     |                             |                            |   |                                   |                           |
| Additions during the period | 82,425,063,297              | 14,557,075,271             | 146,892,806,443   | 1,104,682,505                     | 244,979,627,516           |
| Depreciation for the year   | 9,729,064,474               | 1,949,817,353              | 18,367,936,239  | 77,775,828                        | 30,124,593,894            |
| Disposals during the period | 9,729,064,474               | 1,949,817,353              | 18,367,936,239  | (42,000,000)                      | 30,124,593,894            |
| As at 31/12/2025            | 92,154,127,771              | 16,506,892,624             | 165,260,742,682   | 1,140,458,333                     | 275,062,221,410           |
| <b>NET BOOK VALUE</b>       |                             |                            |   |                                   |                           |
| As at 01/01/2025            | 87,947,109,417              | 7,322,701,552              | 40,918,104,124  | 104,582,731                       | 136,292,497,824           |
| As at 31/12/2025            | 82,265,820,561              | 6,842,884,199              | 109,845,123,104   | 235,658,755                       | 199,189,486,619           |

The Company has pledged tangible fixed assets with a net book value of VND 59,539,193,325 as of December 31, 2025 (VND 3,608,867,209 as of January 1, 2025) as collateral for bank loans.

The historical cost of fully depreciated tangible fixed assets still in use as of December 31, 2025, was VND 142,666,955,438 (VND 135,557,736,952 as of January 1, 2025).

**SELECTED NOTES TO THE COMBINED FINANCIAL STATEMENTS (CONTINUED) FORM NO B 09A - DN**  
(The notes from page 09 to page 33 are an integral part of the combined interim financial statements)

**14. CONSTRUCTION IN PROGRESS**

|                                   | From 01/01/2025<br>to 31/12/2025<br>VND | From 01/01/2024<br>to 31/12/2024<br>VND |
|-----------------------------------|---|---|
| <b>As at 01/01</b>                | <b>951,716,715</b>                      | <b>469,016,150</b>                      |
| <b>Increase during the period</b> | <b>5,374,001,144</b>                    | <b>20,689,984,107</b>                   |
| <b>Decrease during the period</b> | <b>5,400,572,154</b>                    | <b>20,207,283,542</b>                   |
| Transferred to fixed assets       | 3,501,601,166                           | 16,687,515,852                          |
| Transferred to business expenses  | 1,427,325,370                           | 2,286,447,789                           |
| Transferred to prepaid expenses   | 471,645,618                             | 1,233,319,901                           |
| <b>As at 31/12 (*)</b>            | <b>925,145,705</b>                      | <b>951,716,715</b>                      |

(\*) Detailed:

|  | 31/12/2025<br>VND  | 01/01/2025<br>VND  |
|--|--------------------|--------------------|
| Hoa Son Petrol Station Project                           | 684,717,926        | 512,051,260        |
| Aviation fuel depot                                      |                    | 277,165,455        |
| Relocation of electrical lines at Petrol Station No. 108 | -                  | 162,500,000        |
| Workshop roof renovation for solar power project         | -                  | -                  |
| Technical training building - Driver Training Center     | 58,164,815         | -                  |
| Bac Thach Linh Petrol Station Project                    | 182,262,964        |                    |
| <b>Total</b>   | <b>925,145,705</b> | <b>951,716,715</b> |

**15. TAXES AND AMOUNTS PAYABLE TO THE STATE**

|                               | 01/01/2025<br>VND    | Amount payable<br>in the period<br>VND | Amount<br>actually paid in<br>the period<br>VND | 31/12/2025<br>VND    |
|-------------------------------|----------------------|--|---|----------------------|
| Value Added Tax (VAT)         | 407,467,249          | 9,248,487,638                          | 9,273,567,035                                   | 414,485,866          |
| Corporate Income Tax          | 1,426,964,605        | 3,939,947,516                          | 4,388,868,975                                   | 978,043,146          |
| Personal Income Tax           | 12,776,819           | 1,520,013,718                          | 1,520,013,718                                   | 12,593,324           |
| Property Tax, Land Lease Fees | 672,986,101          | 1,529,678,941                          | 1,021,175,383                                   | 1,181,489,659        |
| Other Taxes and Fees          | -                    | 40,000,000                             | 40,000,000                                      |                      |
| <b>Total</b>                  | <b>2,520,194,774</b> | <b>16,278,127,813</b>                  | <b>16,243,808,606</b>                           | <b>2,586,611,995</b> |

**16. ACCRUED EXPENSES**

|                                    | 31/12/2025<br>VND  | 01/01/2025<br>VND |
|------------------------------------|--------------------|-------------------|
| <b>Short-term</b>                  | <b>167,593,312</b> | <b>21,095,890</b> |
| Interest payable                   | 167,593,312        | 21,095,890        |
| Other amounts payable to employees |                    |                   |

**17. PAYABLE TO SUPPLIERS**

| 31/12/2025<br>VND | 01/01/2025<br>VND |
|-------------------|-------------------|
|-------------------|-------------------|



**SELECTED NOTES TO THE COMBINED FINANCIAL STATEMENTS (CONTINUED) FORM NO B 09A - DN**  
(The notes from page 09 to page 33 are an integral part of the combined interim financial statements)

|   | Value                 | Payable amount        | Value                | Payable amount       |
|---|-----------------------|-----------------------|----------------------|----------------------|
| <b>Short-term</b>   | <b>21,697,596,640</b> | <b>21,697,596,640</b> | <b>7,416,419,578</b> | <b>7,416,419,578</b> |
| Accounts payable to vendors accounting for 10% or more of total payables: | 3,471,280,718         | 3,471,280,718         | 1,699,207,824        | 1,699,207,824        |
| Bac Nam Garment – Trading company Limited                                 |                       |                       | 2,011,932,000        | 2,011,932,000        |
| Ha Tinh Petroleum Company   |                       |                       | -                    | -                    |
| Phuc An Transportation and Trading Joint Stock Company                    | 3,471,280,718         | 3,471,280,718         | 1,468,894,733        | 1,468,894,733        |
| Other entities  | 18,226,315,922        | 18,226,315,922        | 3,935,592,846        | 3,935,592,846        |
| Accounts payable to related parties                                       |                       |                       |                      |                      |
| Petrolimex Nghe An One Member Limited Liability Company                   | 1,433,003,414         | 1,433,003,414         | 230,313,091          | 230,313,091          |
| Petrolimex Thanh Hoa One Member Limited Liability Company                 | 194,123,524           | 194,123,524           | -                    | -                    |
| Petrolimex Ha Tinh One Member Limited Liability Company                   | 968,393,356           | 968,393,356           |                      |                      |
| Petrolimex Hai Phong One Member Limited Liability Company                 | 423,608,278           | 423,608,278           | 511,720,532          | 511,720,532          |
| Petrolimex Petrochemical Corporation - JSC                                | 888,628,711           | 888,628,711           | 22,764,698           | 22,764,698           |
| Ha Tinh Branch of Petrolimex Gas Hai Phong One Member LLC                 | 619,933,950           | 619,933,950           | 409,890,680          | 409,890,680          |
| Petrolimex Equipment Joint Stock Company                                  |                       |                       | 7,776,000            | 7,776,000            |
| Petrolimex Dak Lak One Member Limited Liability Company                   | 1,711,923,592         | 1,711,923,592         |                      |                      |
| Petrolimex Pleiku Branch - Petrolimex Gia Lai One Member LLC              |                       |                       |                      |                      |
| Petrolimex Gia Lai One Member Limited Liability Company                   |                       |                       |                      |                      |
| Petrolimex Kon Tum Branch - Petrolimex Quang Ngai One Member LLC          |                       |                       |                      |                      |
| Petrolimex Phu Yen Branch – Petrolimex Dak Lak One Member LLC             |                       |                       |                      |                      |

**18. OTHER PAYABLES**

|                   | 31/12/2025<br>VND    | 01/01/2025<br>VND    |
|-------------------|----------------------|----------------------|
| <b>Short-term</b> | <b>5,206,177,006</b> | <b>3,403,074,194</b> |

**SELECTED NOTES TO THE COMBINED FINANCIAL STATEMENTS (CONTINUED) FORM NO B 09A - DN**  
(The notes from page 09 to page 33 are an integral part of the combined interim financial statements)

|   |               |               |
|---|---------------|---------------|
| Social Insurance  | 70,338,723    | 1,003,523,617 |
| Employee Benefits Payable   | 2,828,750,095 | -             |
| Traffic Police Department – Nghe An Provincial Police             | 61,100,000    | -             |
| Exam Fees Payable to the Nghe An Department of Transport          | 1,279,182,206 | 1,040,772,206 |
| Customer Promotion Expenses Payable                               |               | 18,919,840    |
| Insurance Premiums Collected on Behalf of PJICO Insurance Company | 67,855,000    | 83,325,000    |
| Board of Directors' Remuneration                                  | 178,695,000   | 278,160,000   |
| Other Payables and Accrued Liabilities                            | 720,255,982   | 978,373,531   |

**19. BORROWINGS AND FINANCE LEASE LIABILITIES**

|                        | <b>31/12/2025<br/>VND</b> | <b>01/01/2025<br/>VND</b> |
|------------------------|---------------------------|---------------------------|
| <b>19.1 Short-term</b> | <b>59,850,000,000</b>     | <b>40,000,000,000</b>     |
| Borrowings             | 59,850,000,000            | 40,000,000,000            |
| <b>19.2 Long-term</b>  | <b>46,801,810,000</b>     | <b>2,555,000,000</b>      |
| Borrowings             | 46,801,810,000            | 2,555,000,000             |



**PETROLIMEX NGHE TINH TRANSPORTATION AND SERVICE JOINT STOCK COMPANY**

**COMBINED INTERIM FINANCIAL STATEMENTS**  
For the accounting period from 01/01/2025 to 31/12/2025

**SELECTED NOTES TO THE COMBINED FINANCIAL STATEMENTS (CONTINUED)**  
(The notes from page 09 to page 33 are an integral part of the combined interim financial statements)

**FORM NO B 09A - DN**

| <b>a. Borrowings</b>   | <b>01/01/2025</b>           | <b>During period</b>   | <b>31/12/2025</b>     |
|--|-----------------------------|------------------------|-----------------------|
|  | <b>Value Payable amount</b> | <b>Decrease</b>        | <b>Payable amount</b> |
|  | <b>VND</b>                  | <b>VND</b>             | <b>VND</b>            |
| <b>Short-term borrowings [1]</b>   | <b>40,000,000,000</b>       | <b>210,000,000,000</b> | <b>59,850,000,000</b> |
| Joint Stock Commercial Bank for Foreign Trade of Vietnam – Vinh Branch     | 40,000,000,000              | 40,000,000,000         | 50,000,000,000        |
| Vietnam International Bank – Vinh Branch                                   |                             | 110,000,000,000        | 40,000,000,000        |
| Vietnam Joint Stock Commercial Bank for Industry and Trade – Vinh Branch   |                             | 60,000,000,000         | 19,850,000,000        |
| <b>Long-term borrowings</b>  | <b>2,555,000,000</b>        | <b>48,475,810,000</b>  | <b>46,801,810,000</b> |
| Joint Stock Commercial Bank for Foreign Trade of Vietnam – Vinh Branch [2] |                             | 48,460,810,000         | 44,425,810,000        |
| Individuals [3]  | 2,555,000,000               | 15,000,000             | 2,376,000,000         |
|  |                             |                        | 2,448,000,000         |

[1] Short-term loans are drawn in VND, bearing interest rates based on agreements between the Company and Banks as well as individuals at each time of drawdown. Bank interest is paid monthly according to the Bank's interest notices. Interest on loans from individuals is paid at the end of the year or together with the principal repayment period. The purpose of the loans is to supplement capital for business activities.

[2] Long-term loan contract with Joint Stock Commercial Bank for Foreign Trade of Vietnam – Vinh Branch, No. 05/2025/TDHH/VCB.VIN-PTS signed on August 8, 2025; loan amount of VND 48,460,810,000; the loan is for purchasing transport vehicles; loan term of 5 years; fixed interest rate for the first 24 months from the date of disbursement is 7% per annum. Monthly principal repayment is VND 800,000,000/month and monthly interest payment is based on the remaining outstanding balance on the 26th of each month.

[3] Long-term loans from individuals are funds borrowed from employees at interest rates specified in each loan contract. Interest is paid at the end of the year or together with the principal repayment period.

**SELECTED NOTES TO THE COMBINED FINANCIAL STATEMENTS (CONTINUED) FORM NO B 09A - DN**  
(The notes from page 09 to page 33 are an integral part of the combined interim financial statements)

**b. Payment terms for long-term borrowings are as follow:**

|  | Total                 | Within 1 year | Over 1 year to 5 years | Unit: VND<br>Over 5 years |
|--|-----------------------|---------------|------------------------|---------------------------|
| <b>As at 31/12/2025</b>  |                       |               |                        |                           |
| Borrowings   |                       |               |                        |                           |
| Joint Stock Commercial Bank for Foreign Trade of Vietnam – Vinh Branch | 44,425,810,000        |               | 44,425,810,000         |                           |
| Personal   | 2,376,000,000         | -             | 2,376,000,000          | -                         |
| <b>Total</b>   | <b>46,801,810,000</b> |               | <b>46,801,810,000</b>  | -                         |
| <b>Tại 01/01/2025</b>  |                       |               |                        |                           |
| Borrowings   | 2,556,000,000         | -             | 2,556,000,000          | -                         |
| Personal   | 2,556,000,000         | -             | 2,556,000,000          | -                         |
| <b>Total</b>   | <b>2,556,000,000</b>  | -             | <b>2,556,000,000</b>   | -                         |

**20. OWNER'S EQUITY**

STATEMENT OF CHANGES IN EQUITY

| Explanation                   | Owner's equity        | Share premium      | Investment and development fund | Undistributed profit after tax | Unit: VND<br>Total     |
|-------------------------------|-----------------------|--------------------|---------------------------------|--------------------------------|------------------------|
| <b>As at 01/01/2025</b>       | <b>64,324,530,000</b> | <b>326,109,150</b> | <b>18,117,003,045</b>           | <b>19,606,364,046</b>          | <b>102,374,006,241</b> |
| <b>Increase in the period</b> | -                     | -                  | <b>1,568,509,124</b>            | <b>18,859,660,743</b>          | <b>20,428,169,867</b>  |
| Profit for the period         | -                     | -                  |                                 | 18,859,660,743                 | 18,859,660,743         |
| Profit distribution           | -                     | -                  | 1,568,509,124                   | -                              | 1,568,509,124          |
| <b>Decrease in the period</b> | -                     | -                  | -                               | <b>19,606,364,046</b>          | <b>19,606,364,046</b>  |
| Profit distribution           | -                     | -                  | -                               | 19,606,364,046                 | 19,606,364,046         |
| <b>As at 31/12/2025</b>       | <b>64,324,530,000</b> | <b>326,109,150</b> | <b>19,685,512,169</b>           | <b>18,859,660,743</b>          | <b>103,324,530,000</b> |

DETAILS OF CONTRIBUTED CAPITAL BY OWNERS

|   | Total                 | 31/12/2025<br>Common share capital | Total                 | Unit: VND<br>01/01/2025<br>Common share capital |
|---|-----------------------|------------------------------------|-----------------------|---|
| Petrolimex Petroleum Services Corporation | 32,805,870,000        | 32,805,870,000                     | 32,805,870,000        | 32,805,870,000                                  |
| Mr. Hoang Cong Thanh                      | 2,070,360,000         | 2,070,360,000                      | 2,070,360,000         | 2,070,360,000                                   |
| Mr. Dao Ngoc Tien                         | 718,080,000           | 718,080,000                        | 718,080,000           | 718,080,000                                     |
| Mr. Manh Xuan Hung                        | 582,930,000           | 582,930,000                        | 582,930,000           | 582,930,000                                     |
| Mr. Tran Thanh Son                        | 574,590,000           | 574,590,000                        | 574,590,000           | 574,590,000                                     |
| Mr. Nguyen Hong Lam                       | 84,670,000            | 84,670,000                         | 59,670,000            | 59,670,000                                      |
| Mr. Tran Anh Tuan                         | 112,480,000           | 112,480,000                        | 112,480,000           | 112,480,000                                     |
| Other shareholders                        | 27,375,550,000        | 27,375,550,000                     | 26,950,550,000        | 26,950,550,000                                  |
| <b>Total</b>                              | <b>64,324,530,000</b> | <b>64,324,530,000</b>              | <b>64,324,530,000</b> | <b>64,324,530,000</b>                           |



**SELECTED NOTES TO THE COMBINED FINANCIAL STATEMENTS (CONTINUED) FORM NO B 09A - DN**  
(The notes from page 09 to page 33 are an integral part of the combined interim financial statements)

TRANSACTIONS RELATED TO CAPITAL WITH SHAREHOLDERS, DIVIDEND, PROFIT DISTRIBUTION

| <b>a. Owner's equity</b>                         | <b>From<br/>01/01/2025<br/>to 31/12/2025<br/>VND</b> | <b>From<br/>01/01/2024<br/>to 31/12/2024<br/>VND</b> |
|--|--|--|
| <b>As at 01/01</b>                               | <b>64,324,530,000</b>                                | <b>64,324,530,000</b>                                |
| <b>Increase during the period</b>                | -  | -  |
| <b>Decrease during the period</b>                | -  | -  |
| <b>As at 31/12/2025</b>                          | <b>64,324,530,000</b>                                | <b>64,324,530,000</b>                                |
| <b>b. Undistributed profit after tax</b>         | <b>From<br/>01/01/2025<br/>to 31/12/2025<br/>VND</b> | <b>From<br/>01/01/2024<br/>to 31/12/2024<br/>VND</b> |
| <b>As at 01/01</b>                               | <b>19,606,364,046</b>                                | <b>12,590,753,522</b>                                |
| <b>Increase during the period</b>                | <b>18,859,660,743</b>                                | <b>19,606,364,046</b>                                |
| Interest   | 18,859,660,743                                       | 19,606,364,046                                       |
| <b>Decrease during the period</b>                | <b>19,606,364,046</b>                                | <b>12,590,753,522</b>                                |
| Profit distribution for the period               | 19,606,364,046                                       | 12,590,753,522                                       |
| Cash dividend distribution                       | 15,437,887,200                                       | 9,648,679,500  |
| Appropriation to the development investment fund | 1,568,509,124  | 1,015,015,538  |
| Appropriation to the bonus and welfare fund      | 1,939,224,402  | 1,301,730,984  |
| Bonus allocation to the Executive Board          | 660,743,320  | 625,327,500  |
| <b>As at 31/12/2025</b>                          | <b>18,859,660,743</b>                                | <b>19,606,364,046</b>                                |
| <b>c. Shares</b>                                 | <b>31/12/2025<br/>Shares</b>                         | <b>01/01/2025<br/>Shares</b>                         |
| Number of Shares Registered for Issuance         | 6,432,453  | 6,432,453  |
| Number of Shares Sold to the Public              | 6,432,453  | 6,432,453  |
| Common Shares                                    | 6,432,453  | 6,432,453  |
| Number of Outstanding Shares                     | 6,432,453  | 6,432,453  |
| Common Shares                                    | 6,432,453  | 6,432,453  |
| Par Value of Outstanding Shares (VND/share)      | 10,000   | 10,000   |

**21. OFF-BALANCE SHEET ITEMS**

| <b>Foreign Currencies</b> | <b>31/12/2025</b> | <b>01/01/2025</b> |
|---------------------------|-------------------|-------------------|
| US Dollar (USD)           | 300,45            | 300,45            |

**SELECTED NOTES TO THE COMBINED FINANCIAL STATEMENTS (CONTINUED) FORM NO B 09A - DN**  
(The notes from page 09 to page 33 are an integral part of the combined interim financial statements)

**22. REVENUES**

|   | <b>From 01/01/2025<br/>to 31/12/2025<br/>VND</b> | <b>From 01/01/2024<br/>to 31/12/2024<br/>VND</b> |
|---|--|--|
| <b>Revenues from sales and services rendered</b>  | <b>1,751,272,628,812</b>                         | <b>1,903,827,510,315</b>                         |
| Revenue from primary fuel sales   | 1,452,144,199,953                                | 1,691,653,571,475                                |
| Revenue from lubricants sales   | 11,485,915,972                                   | 8,726,283,814                                    |
| Revenue from gas and accessories sales  | 14,552,337,573                                   | 12,816,847,471                                   |
| Revenue from road transport services  | 201,499,189,905                                  | 120,627,327,463                                  |
| Revenue from mechanical and repair services   | 707,554,545                                      | 1,129,561,796                                    |
| Revenue from driver training and licensing services   | 70,883,430,861                                   | 68,873,918,296                                   |
| <b>Revenue deductions</b>   | <b>-</b>   | <b>-</b>   |
| <b>Net revenues from sales and services rendered</b>  | <b>1,279,523,260,620</b>                         | <b>1,499,932,094,141</b>                         |
| <i><b>In which:</b></i>   |  |  |
| Revenue from related parties  | <b>198,999,216,821</b>                           | <b>119,568,693,992</b>                           |
| <i>Petrolimex Thanh Hoa One Member Limited Liability Company</i>                              | <i>35,497,155,399</i>                            | <i>37,870,533,856</i>                            |
| <i>Petrolimex Aviation Joint Stock Company</i>  | <i>56,240,210,051</i>                            | <i>37,907,002,098</i>                            |
| <i>Petrolimex Ha Tinh One Member Limited Liability Company</i>                                | <i>25,687,618,330</i>                            | <i>22,631,732,848</i>                            |
| <i>Petrolimex Nghe An One Member Limited Liability Company</i>                                | <i>21,476,431,195</i>                            | <i>20,055,996,257</i>                            |
| <i>Vietnam National Petroleum Group Office</i>  | <i>251,132,861</i>                               | <i>951,664,511</i>                               |
| <i>Ha Nam Ninh Petroleum Company</i>  |  | <i>151,764,422</i>                               |
| <i>Phu Khanh Petroleum Company - Phu Yen Branch</i>   |  |  |
| <i>Petrolimex Phu Yen Branch - Petrolimex Dak Lak One Member Limited Liability Company</i>    | <i>4,631,224,310</i>                             |  |
| <i>Petrolimex Kon Tum Branch – Petrolimex Quang Ngai One Member Limited Liability Company</i> | <i>9,948,598,627</i>                             |  |
| <i>Petrolimex Gia Lai One Member Limited Liability Company</i>                                | <i>5,016,551,339</i>                             |  |
| <i>Petrolimex Pleiku Branch – Petrolimex Gia Lai One Member Limited Liability Company</i>     | <i>19,109,448,404</i>                            |  |
| <i>Petrolimex Dak Lak One Member Limited Liability Company</i>                                | <i>18,613,443,285</i>                            |  |
| <i>Petrolimex Dak Nong Branch - Petrolimex Dak Lak One Member Limited Liability Company</i>   | <i>2,429,030,020</i>                             |  |
| <i>Petrolimex Quang Tri One Member Limited Liability Company</i>                              | <i>98,373,000</i>                                |  |

**23. COST OF GOODS SOLD**

|  | <b>From 01/01/2025<br/>to 31/12/2025<br/>VND</b> | <b>From 01/01/2024<br/>to 31/12/2024<br/>VND</b> |
|--|--|--|
| Cost of goods sold for main fuel products  | 1,341,762,365,639                                | 1,569,600,058,013                                |
| Cost of goods sold for lubricants          | 9,579,279,172                                    | 7,079,385,886                                    |
| Cost of goods sold for gas and accessories | 12,668,288,658                                   | 11,226,409,991                                   |



**SELECTED NOTES TO THE COMBINED FINANCIAL STATEMENTS (CONTINUED) FORM NO B 09A - DN**  
(The notes from page 09 to page 33 are an integral part of the combined interim financial statements)

|  |                          |                          |
|--|--------------------------|--------------------------|
| Cost of goods sold for road transport services provided        | 171,712,588,702          | 104,551,028,299          |
| Cost of goods sold for mechanical and repair services provided | 677,234,726              | 1,093,048,701            |
| Cost of goods sold for the Driving Training and Testing Center | 49,514,025,374           | 47,343,918,616           |
| <b>Total</b>   | <b>1,585,913,782,271</b> | <b>1,740,893,849,506</b> |

**24. FINANCIAL INCOME**

|                       | <b>From<br/>01/01/2025<br/>to 31/12/2025<br/>VND</b> | <b>From<br/>01/01/2024<br/>to 31/12/2024<br/>VND</b> |
|-----------------------|--|--|
| Interest income       | 66,165,756   | 21,519,652   |
| Foreign exchange gain | 359,338  | 2,907,191  |
| Other income          |  | 289,000  |
| <b>Total</b>          | <b>66,525,094</b>                                    | <b>24,715,843</b>                                    |

**25. FINANCIAL EXPENSES**

|   | <b>From<br/>01/01/2025<br/>to 31/12/2025<br/>VND</b> | <b>From<br/>01/01/2024<br/>to 31/12/2024<br/>VND</b> |
|---|--|--|
| Interest on loans                               | 3,331,734,126  | 1,520,742,509  |
| Payment discounts, interest from deferred sales | 2,764,668,752  | 477,991,733  |
| Foreign exchange loss                           |  | 4,508,369  |
| <b>Total</b>                                    | <b>6,096,402,878</b>                                 | <b>2,003,242,611</b>                                 |

**26. SELLING AND GENERAL ADMINISTRATIVE EXPENSES**

|  | <b>From<br/>01/01/2025<br/>to 31/12/2025<br/>VND</b> | <b>From<br/>01/01/2024<br/>to 31/12/2024<br/>VND</b> |
|--|--|--|
| <b>26.1 Selling expenses</b>   | <b>93,658,430,838</b>                                | <b>99,464,463,637</b>                                |
| Details of expenses accounting for 10% or more of total selling expenses:        | 45,784,952,350                                       | 46,511,766,978                                       |
| Employee costs   | 36,390,922,704                                       | 37,493,855,215                                       |
| Depreciation of fixed assets   | 9,394,029,646  | 9,057,911,763  |
| Other selling expenses   | 47,873,478,488                                       | 52,912,696,659                                       |
| <b>26.2 Administration expenses</b>  | <b>43,812,298,398</b>                                | <b>40,095,292,370</b>                                |
| Details of expenses accounting for 10% or more of total administrative expenses: | 31,262,740,529                                       | 26,815,636,808                                       |
| Employee costs   | 31,262,740,529                                       | 26,815,636,808                                       |
| Other administrative expenses  | 12,570,526,874                                       | 13,279,655,562                                       |
| Reversal of provision for doubtful debts   | (20,969,005)   |  |

**SELECTED NOTES TO THE COMBINED FINANCIAL STATEMENTS (CONTINUED) FORM NO B 09A - DN**  
(The notes from page 09 to page 33 are an integral part of the combined interim financial statements)

**27. OTHER INCOME**

|   | From<br>01/01/2025<br>to 31/12/2025<br>VND | From<br>01/01/2024<br>to 31/12/2024<br>VND |
|---|--|--|
| Proceeds from the disposal or liquidation of fixed assets | -  | 1,520,938,379                              |
| Net book value of disposed or liquidated fixed assets     | -  | (15,833,335)                               |
| Other income  | 137,033,626                                | 980,698,694                                |
| Income from leasing fixed assets                          | 1,212,930,999                              | -  |
| <b>Total</b>  | <b>1,349,964,625</b>                       | <b>2,485,803,736</b>                       |

**28. OTHER EXPENSE**

|                                | From<br>01/01/2025<br>to 31/12/2025<br>VND | From<br>01/01/2024<br>to 31/12/2024<br>VND |
|--------------------------------|--|--|
| Donations to local authorities | 63,500,000                                 | 284,200,000                                |
| Other expenses                 | 345,113,887                                | 5,639,413                                  |
| <b>Total</b>                   | <b>408,613,887</b>                         | <b>289,839,413</b>                         |

**29. PRODUCTION AND BUSINESS EXPENSES BY ELEMENT**

|                                    | From<br>01/01/2025<br>to 31/12/2025<br>VND | From<br>01/01/2024<br>to 31/12/2024<br>VND |
|------------------------------------|--|--|
| Cost of raw materials and supplies | 70,348,550,214                             | 51,737,232,810                             |
| Labor costs                        | 128,478,958,194                            | 110,896,617,761                            |
| Depreciation of fixed assets       | 30,372,688,894                             | 20,699,000,935                             |
| Outsourced service costs           | 14,310,380,517                             | 6,564,024,950                              |
| Other expenses                     | 89,548,953,761                             | 102,650,875,167                            |
| <b>Total</b>                       | <b>333,059,531,580</b>                     | <b>292,547,751,623</b>                     |

**30. CURRENT CORPORATE INCOME TAX EXPENSES**

|   | From<br>01/01/2025<br>to 31/12/2025<br>VND | From<br>01/01/2024<br>to 31/12/2024<br>VND |
|---|--|--|
| <b>Total accounting profit (1)</b>                  | <b>22,799,590,259</b>                      | <b>23,591,342,357</b>                      |
| Training activities                                 | 7,431,393,167                              | 9,346,361,010                              |
| Other activities                                    | 15,368,197,092                             | 14,244,981,347                             |
| <b>Adjustments for increases (2)</b>                | <b>345,766,310</b>                         | <b>555,082,278</b>                         |
| Board of directors' income not directly involved in | 163,875,000                                | 364,800,000                                |



**SELECTED NOTES TO THE COMBINED FINANCIAL STATEMENTS (CONTINUED) FORM NO B 09A - DN**  
(The notes from page 09 to page 33 are an integral part of the combined interim financial statements)

|   |                       |                       |
|---|-----------------------|-----------------------|
| management  |                       |                       |
| Depreciation of fixed assets not deductible   | 80,442,878            | 80,442,878            |
| Non-deductible expenses for other business activities   | 101,448,432           | 109,839,400           |
| Adjustments for decreases (3)   | -                     | -                     |
| <b>Total taxable profit (4) = (1) + (2) - (3)</b>   | <b>23,145,356,569</b> | <b>24,146,424,635</b> |
| Training activities (5a)  | 7,498,232,167         | 9,346,361,010         |
| Other activities (5b)   | 15,647,124,402        | 14,800,063,625        |
| Preferential corporate income tax rate (6a)   | 10%                   | 10%                   |
| Current corporate income tax rate (6b)  | 20%                   | 20%                   |
| <b>Current corporate income tax expense</b>   | <b>3,879,248,097</b>  | <b>3,894,648,826</b>  |
| <b>(7) = (5a) * (6a) + (5b) * (6b)</b>  |                       |                       |
| Adjustment of corporate income tax expenses from previous years included in the current year's income tax expense (8) | 60,699,419            | 90,329,485            |
| <b>Current corporate income tax expense (9) = (7) + (8)</b>   | <b>3,939,947,516</b>  | <b>3,984,978,311</b>  |

**31. BASIC EARNINGS PER SHARE**

| <u>Basic earnings per share</u>  | From<br>01/01/2025<br>to 31/12/2025<br>VND | From<br>01/01/2024<br>to 31/12/2024<br>VND |
|--|--|--|
| Net profit after corporate income tax (1)                                  | 18,859,642,743                             | 19,606,364,046                             |
| Adjustments for increases (2a)   | -  | -  |
| Adjustments for decreases (2b)   | -  | -  |
| <b>Profit allocated to common shareholders (3) = (1) + (2a) - (2b)</b>     | <b>14,018,868,041</b>                      | <b>19,606,364,046</b>                      |
| Weighted average number of common shares outstanding during the period (4) | 6,432,453                                  | 6,432,453                                  |
| <b>Basic earnings per share (5 = 3 / 4)</b>                                | <b>2,932</b>                               | <b>3,048</b>                               |

There is no impact from future instruments that could be converted into shares and dilute the value of the stock, so there is no indication that the diluted earnings per share will be lower than the basic earnings per share.

**32. EVENTS AFTER THE REPORTING PERIOD**

The Board of Management confirms that, in its opinion, there have been no material subsequent events occurring after the end of the financial period on 31/12/2025/2025 affecting the financial position, the results of operations, and the cash flows for the nine-month accounting period ended on the same date.

**33. INFORMATION WITH RELATED PARTIES**

| Transactions with related parties                         | From 01/01/2025<br>to 31/12/2025<br>VND | From 01/01/2024<br>to 31/12/2024<br>VND |
|---|---|---|
| <b>Purchases of goods and services</b>                    | <b>1,495,905,243,835</b>                | <b>1,295,623,585,712</b>                |
| Petrolimex Hai Phong One Member Limited Liability Company | 5,712,898,868                           | 5,808,939,525                           |

**SELECTED NOTES TO THE COMBINED FINANCIAL STATEMENTS (CONTINUED) FORM NO B 09A - DN**  
(The notes from page 09 to page 33 are an integral part of the combined interim financial statements)

| Transactions with related parties   | From 01/01/2025<br>to 31/12/2025 | From 01/01/2024<br>to 31/12/2024 |
|---|----------------------------------|----------------------------------|
|   | VND                              | VND                              |
| Petrolimex Gas Hai Phong Limited Liability Company -<br>Ha Tinh Branch                    | 12,603,843,596                   | 11,317,172,960                   |
| Petrolimex Petrochemical Corporation - Joint Stock<br>Company                             | 11,345,613,699                   | 7,760,362,313                    |
| Petrolimex Equipment Joint Stock Company  | 2,232,200,000                    | 4,063,085,000                    |
| PTN Chemicals Limited Liability Company   | 289,905,840                      | 360,876,000                      |
| Petrolimex Nghe An One Member Limited Liability<br>Company                                | 631,709,798,717                  | 702,749,460,721                  |
| Petrolimex Ha Tinh One Member Limited Liability<br>Company                                | 610,537,465,888                  | 775,718,547,578                  |
| Petrolimex Thanh Hoa One Member Limited Liability<br>Company                              | 124,536,781,558                  | 121,405,971,696                  |
| Petrolimex Information Technology and<br>Telecommunication Joint Stock Company            | 29,442,000                       | 2,015,820,800                    |
| Petrolimex Dak Lak One Member Limited Liability<br>Company                                | 7,826,019,610                    |                                  |
| Petrolimex Petroleum Service Corporation - Khanh<br>Hoa Branch                            | 41,659,034                       |                                  |
| Petrolimex Phu Yen Branch – Petrolimex Dak Lak One<br>Member Limited Liability Company    | 833,641,718                      |                                  |
| Petrolimex Khanh Hoa One Member Limited Liability<br>Company – Ninh Thuan Branch          | 2,144,444                        |                                  |
| Petrolimex Gia Lai One Member Limited Liability<br>Company                                | 5,391,910,932                    |                                  |
| Petrolimex Pleiku Branch - Petrolimex Gia Lai One<br>Member Limited Liability Company     | 10,378,103,038                   |                                  |
| Petrolimex Kon Tum Branch – Petrolimex Quang Ngai<br>One Member Limited Liability Company | 168,975,535                      |                                  |
| Petrolimex Petroleum Service Corporation – Binh Dinh<br>Branch                            | 49,855,416,883                   |                                  |
| Petrolimex Danang Transportation and Trading Joint<br>Stock Company                       | 30,235,442,085                   |                                  |
| <b>Other financial expenses</b>   | <b>2,764,668,752</b>             | <b>477,991,733</b>               |
| Petrolimex Nghe An One Member Company Limited   | 2,764,668,752                    | 477,991,733                      |
| <b>Dividend distribution</b>  | <b>8,867,755,200</b>             | <b>5,521,725,000</b>             |
| Petrolimex Petroleum Services Corporation   | 7,873,408,800                    | 4,921,725,000                    |
| Mr. Hoang Cong Thanh  | 496,886,400                      | 310,554,000                      |
| Mr. Manh Xuan Hung  | 139,903,200                      | 87,439,500                       |
| Mr. Dao Ngoc Tien   | 172,339,200                      | 107,712,000                      |
| Mr. Tran Thanh Son  | 137,901,600                      | 86,188,500-                      |
| Mr. Nguyen Hong Lam   | 20,320,800                       | 8,950,500                        |
| Mr. Tran Anh Tuan   | 26,995,200                       | 16,872,000                       |



**SELECTED NOTES TO THE COMBINED FINANCIAL STATEMENTS (CONTINUED) FORM NO B 09A - DN**  
(The notes from page 09 to page 33 are an integral part of the combined interim financial statements)

| Transactions with related parties  |  | From 01/01/2025<br>to 31/12/2025 | From 01/01/2024<br>to 31/12/2024 |
|--|--|----------------------------------|----------------------------------|
|  |  | VND                              | VND                              |
| <b>Dividend payment</b>  |  | <b>8,867,755,200</b>             | <b>5,521,725,000</b>             |
| Petrolimex Petroleum Services Corporation  |  | 7,873,408,800                    | 4,921,725,000                    |
| Mr. Hoang Cong Thanh   |  | 496,886,400                      | 310,554,000                      |
| Mr. Manh Xuan Hung   |  | 139,903,200                      | 87,439,500                       |
| Mr. Dao Ngoc Tien  |  | 172,339,200                      | 107,712,000                      |
| Mr. Tran Thanh Son   |  | 137,901,600                      | 86,188,500                       |
| Mr. Nguyen Hong Lam  |  | 20,320,800                       | 8,950,500                        |
| Mr. Tran Anh Tuan  |  | 26,995,200                       | 16,872,000                       |
| <b>Balances with related parties</b>   |  | <b>31/12/2025</b>                | <b>01/01/2025</b>                |
|  |  | VND                              | VND                              |
| <b>Other receivables (deposit for gas cylinder collateral)</b>   |  |                                  |                                  |
| Petrolimex Gas Hai Phong Company Limited – Ha Tinh Branch  |  | 810.346.234                      | 852.866.234                      |
| <b>Remuneration, salaries, bonuses and other benefits of the Board of Directors, Board of Management, Supervisory Board and Chief Accountant</b> | <b>Position</b>  | <b>2024<br/>VND</b>              | <b>2025<br/>VND</b>              |
| Mr. Hoang Cong Thanh   | Deputy Director  | 655,500,000                      | 679,357,955                      |
| Mr. Manh Xuan Hung   | Deputy Director  | 655,500,000                      | 679,357,955                      |
| Mr. Dao Ngoc Tien  | Head of Supervisory Board                                | 655,500,000                      | 679,357,955                      |
| Mr. Nguyen Hong Lam  | Chief Accountant   | 655,500,000                      | 461,532,126                      |
| Mr. Tran Thanh Son   | Member of Supervisory Board                              | 561,736,078                      | 501,709,827                      |
| Mr. Tran Anh Tuấn  | Member of Supervisory Board                              | 446,628,315                      | 400,379,187                      |
| Mr. Nguyen Duy Khanh   | Member of the Board of Directors                         | 131,100,000                      | 134,662,500                      |
| Mr. Nguyen Tri Dung  | Member of the Board of Directors (before April 01, 2025) | 32,775,000                       | 114,783,750                      |
| <b>Total</b>   |  | <b>6,179,339,393</b>             | <b>6,120,644,666</b>             |

**Income Statement for the accounting period from January 01, 2025 to December 31, 2025**

|   | Transportation  | Gasoline, Oil,<br>Petrochemical<br>Products, Other<br>Services | Training<br>Center | Unit: VN<br>Total |
|---|-----------------|--|--------------------|-------------------|
| Net revenue                                 | 201,499,189,905 | 1,478,890,008,043  | 70,883,430,864     | 1,751,272,628,812 |
| Cost of goods sold                          | 171,712,588,702 | 1,364,687,168,195  | 49,514,025,374     | 1,585,913,782,271 |
| Selling and general administrative expenses | 20,373,218,028  | 104,434,471,401  | 12,663,039,807     | 137,470,729,236   |

**SELECTED NOTES TO THE COMBINED FINANCIAL STATEMENTS (CONTINUED) FORM NO B 09A - DN**  
(The notes from page 09 to page 33 are an integral part of the combined interim financial statements)

|                                  |               |               |               |                       |
|----------------------------------|---------------|---------------|---------------|-----------------------|
| Finance income                   |               | 64,374,135    | 1,787,995     | 66,525,094            |
| Finance expenses                 | 3,880,253,639 | 2,216,149,239 |               | 6,096,402,878         |
| Profit from operating activities | 5,533,492,500 | 7,616,593,343 | 8,708,153,678 | 21,858,239,521        |
| Other gains/(losses)             | 20,342,591    | 981,494,829   | (60,486,682)  | 941,350,738           |
| Profit before tax                | 5,553,835,091 | 8,598,088,172 | 8,647,666,996 | 22,799,590,259        |
| Corporate income tax expense     |               |               |               | 3,939,947,516         |
| <b>Profit after tax</b>          |               |               |               | <b>18,859,642,743</b> |

**Combined Income statement for the accounting period from 01/01/2024 to 31/12/2024**  
Unit: VND

|  | Transportation  | Gasoline, Oil,<br>Petrochemical<br>Products, Other<br>Services | Training<br>Center | Total                 |
|--|-----------------|--|--------------------|-----------------------|
| Net revenue                                    | 120.627.327.463 | 1.714.326.264.556  | 68.873.918.296     | 1.903.827.510.315     |
| Cost of goods sold                             | 104.551.028.299 | 1.588.998.902.591  | 47.343.918.616     | 1.740.893.849.506     |
| Selling and general<br>administrative expenses |                 |  |                    | 139.559.756.007       |
| Finance income                                 |                 |  |                    | 24.716.843            |
| Finance expenses                               |                 |  |                    | 2.003.242.611         |
| Profit from operating activities               |                 |  |                    | 21.395.378.034        |
| Other gains/(losses)                           |                 |  |                    | 2.195.964.323         |
| Profit before tax                              |                 |  |                    | 23.591.342.357        |
| Corporate income tax expense                   |                 |  |                    | 3.984.978.311         |
| <b>Profit after tax</b>                        |                 |  |                    | <b>19.606.364.046</b> |

**34. COMPARATIVE FIGURES**

Comparative figures are the combined financial statements for the accounting period from January 01, 2024 to December 31, 2024, the combined financial statements for the accounting period from January 01, 2025 to December 31, 2025 and have been restated to conform with the figures of the current period.

**Prepared by**



**Tran Thi Hoi**

**Chief Accountant**



**Nguyen Duy Khanh**



*Nghe An, January 19<sup>th</sup>, 2025*

**Director**

**Manh Xuan Hung**