

**VIETNAM MARITIME
CORPORATION - JSC**

**SOCIALIST REPUBLIC OF VIETNAMNAM
Independence - Freedom - Happiness**

Number: 111/HHVN-TCKT
Regarding the explanation of profit
difference on Separate Financial
Statements for the fourth quarter of 2025

Hanoi, 30 January 2026

To: Hanoi Stock Exchange

1. Company name: Vietnam Maritime Corporation - JSC
2. Stock code: MVN
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4. Phone: 024 35770825 Fax: 024 35770850
5. The explanation of the difference in profit after corporate income tax on the Separate Financial Statements for the fourth quarter of 2025 compared to the same period in 2024 is as follows:

Unit: VND

Item	The fourth quarter of 2025	The fourth quarter of 2024	Difference
(1)	(2)	(3)	(4) = (2) – (3)
Profit after corporate income tax	193.637.850.537	(42.426.431.636)	236.064.282.173

The main reasons for the difference are:

- Gross profit from sales and service provision: increased by VND 37 billion
- Financial profit: increased by VND 155 billion
- Sales and administrative expenses: increased by VND 13 billion
- Other profits: increased by VND 57 billion

6. The explanation of the difference in profit after corporate income tax for 2025 compared to the same period in 2024 is as follows:

Unit: VND

Item	For the year 2025	For the year 2024	Difference
(1)	(2)	(3)	(4) = (2) – (3)
Profit after corporate income tax	676.421.751.756	1.353.536.982.178	(677.155.230.422)

The main reasons for the difference are:

- Gross profit from sales and service provision: decreased by VND 138 billion
- Financial profit: increased by VND 127 billion
- Sales and administrative expenses: increased by VND 42 billion
- Other profits: decreased by VND 619 billion

Vietnam Maritime Corporation respectfully reports./.

Recipient:

- As above;
- Save: VT, CEO, TCKT, Dn.

General Director


Le Anh Son