

**HOANG ANH GIA LAI
AGRICULTURAL
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Gia Lai, January 30, 2026

No.: 01./2026/CV-HAGL Agrico

(About: Explanation of the loss and the variance in after-tax profit in the Financial Statements for the fourth quarter of 2025 compared to the corresponding period)

To: **HANOI STOCK EXCHANGE**

- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019 of the National Assembly of the Socialist Republic of Vietnam, effective from January 1, 2021;
- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market;
- Pursuant to separate and consolidated financial statements ("FS") for the fourth quarter of 2025 of Hoang Anh Gia Lai Agricultural Joint Stock Company.

Hoang Anh Gia Lai Agricultural Joint Stock Company ("the Company", stock code: HNG) hereby provides an explanation for the loss and the variance in after-tax profit in the Financial Statements for the fourth quarter of 2025 compared to the corresponding period as follows:

UNIT: billion VND

Indicators	FS Quarter IV/2025	FS Quarter IV/2024
Loss after tax in the Separate Financial Statements	(1,052.4)	(939.5)
Loss after tax in the Consolidated Financial Statements	(601.2)	(736.0)

Loss after tax in the separate financial statements for the fourth quarter of 2025 amounted to VND **1,052.4 billion**, an increase of VND **112.9 billion** compared to the same period in the fourth quarter of 2024. The primary reason for the loss is the Company's recognition of provisions for investments in subsidiaries and interest expenses.

The after-tax loss in the consolidated financial statements for the fourth quarter of 2025 amounted to VND **601.2 billion**, representing a decrease of VND **134.8 billion** compared to the corresponding period of the fourth quarter of 2024. The loss was mainly due to the recognition of costs related to the conversion of several inefficient plantations.

The above is the explanation of the loss and the variance in after-tax profit in the Financial Statements for the fourth quarter of 2025 of Hoang Anh Gia Lai Agricultural Joint Stock Company.

Sincerely./.

Recipients:

- As addressed;
- Archive: Administrative Office.

**ON BEHALF OF
THE GENERAL DIRECTOR
DEPUTY GENERAL DIRECTOR**



Phan Ba Cuong