

TON DONG A CORPORATION

No.: 16/2026/CV-TDA

*Ref: Explanation for the difference in
income statement. Separate financial
statements the fourth quarter of the year 2025*

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Ho Chi Minh City, 28/01/2026

To:

- **STATE SECURITIES COMMISSION**
- **HANOI STOCK EXCHANGE**

Company name: TON DONG A CORPORATION

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Stock Code: GDA

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Pursuant to the provisions of Section 4, Article 14 of Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance, Ton Dong A Corporation hereby would like to explain the reason for the difference in profit after corporate income tax in separate income statement for the fourth quarter of the year 2025 changing by 10% or more compared to the report of the same period last year.

In the fourth quarter of the year 2025, after-tax profit reached VND 36.8 billion, an increase of VND 28 billion, equivalent to a 315.2% increase compared to the fourth quarter of the year 2024.

The reason for this 315.2% year-on-year growth in after-tax profit in the fourth quarter of the year 2025 is primarily due to the company's cost optimization strategy amidst the difficulties and challenges in the export market.

Specifically, the company effectively controlled selling expenses, reducing them by a significant 56.3%, administrative expenses by 20.1%, and financial expenses by 17.3%. These cost-cutting efforts played a crucial role in significantly offsetting the 9% decrease in gross profit due to anti-dumping measures in international markets. Although financial revenue was adjusted downward, the company optimized costs, leading to increased profits for the period.

Thank you very much.

Best regards!

Recipients:

- *As above;*
- *Archived VT.*

TON DONG A CORPORATION
LEGAL REPRESENTATIVE



DOAN VINH PHUOC
GENERAL DIRECTOR