

PETROVIETNAM OIL CORPORATION
PETEC TRADING AND INVESTMENT
CORPORATION

No. **000494**/PTC-TCKT

Rgd: Explanation of profit volatilities and the
qualified Audit opinion from 2025
Financial Statement

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh, dated February 3rd, 2026

To:

- The State Securities Commission;
- The Hanoi Stock Exchange.

Name of company: **PETEC Trading and Investment Corporation**

Stock symbol: **PEG**

Address of head office: 194 Nam Ky Khoi Nghia street, Xuan Hoa ward, HCMC

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Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding on information disclosure of the listed companies.

PETEC Trading and Investment Corporation (PEG) would like to provide an explanation for the qualified Audit opinion on the parent and the consolidated financial statements 2025, and there was 10% different compared to same period of 2024 respectively as follow:

1. The Profit volatilities:

Description	2025	2024	Increase/(Decrease)
	VNĐ	VNĐ	VNĐ
Parent company			
Net Profit After Tax	58.294.214	-34.512.509.228	34.570.803.442
Consolidated Financial Statement			
Net Profit After Tax	94.888.548	-36.034.571.777	36.129.460.325

a. The parent company financial statement:

The Profit after tax for 2025 recorded a profit 58.294.214 VND, representing a reduction of 34.570.803.442 VND compared to the same period of 2024. The differences come from the following reasons:

- The increase in Gross profits was mainly contributed to a decrease in cost of goods sold compared to FY 2024, hence resulting in improved operating performance.
- The Selling expenses and The General and administration expenses decreased as compared to FY 2024 due to cost-saving measures implemented during FY 2025.
- The Financial income increased primarily due to the reversal of financial investment provisions that related to PETEC Logistics JSC.

b. Consolidated Financial Statement:

The consolidated profit after tax FY 2025 recorded a profit of 94.888.548 VND, reflecting a reduction in loss of 36.129.460.325 VND compared to the same period of FY 2024, mostly come from the impacts of the aforementioned factors at the parent company.

2. The qualified audit opinion:

PETEC has recognized other receivables from Vietnam National Industry – Energy Group (previous name as PetroVietnam Oil and Gas Group) related to the accumulated losses as of the time PETEC officially converted into a joint-stock company, with an amount of 169.785.513.359 VND. This receivable arose from the determination of State Capital as of May 18, 2011, but it has not yet been approved for finalization by Vietnam National Industry – Energy Group and the relevant state authorities. PETEC is currently coordinating with Vietnam National Industry – Energy Group (PetroVietnam) and PetroVietnam Oil Corporation (PVOIL) to finalize the equitization settlement.

PETEC Trading and Investment Corporation respectfully reports to the State Securities Commission and Hanoi Stock Exchange.

Best regards./.

To: *✍*

- As above;
- Board of Directors;
- Supervisory Board;
- Clerical Office, Finance & Account depart.,
ĐTBL (02) *✓*

GENERAL DIRECTOR



TRAN VAN DUONG