

No: 69/2026/CV-VPS

Hanoi, 30 Jan 2026

Ref: Explanation of changes in profit after tax
in the fiscal year 2025 compared to the fiscal year 2024

To: - The State Securities Commission
- Vietnam Stock Exchange
- Ho Chi Minh Stock Exchange
- Hanoi Stock Exchange

In accordance with Circular No. 96/2020/TT-BTC dated November 16, 2020 guiding the disclosure of information on the securities market, VPS Securities Joint Stock Company explains the business results for the fiscal year 2025, with profit and profit after tax for the fiscal year 2025 changing by more than 10% compared to the fiscal year 2024, specifically as follows:

Contents	Fiscal year 2025 (VND)	Fiscal year 2024 (VND)	Difference (%)
Revenue	9,325,763,959,295	7,086,799,345,688	32%
Operating expenses	4,854,357,544,787	3,933,035,974,953	23%
Profit before tax	4,471,406,414,508	3,153,763,370,735	42%
Corporate income tax	892,743,627,593	635,000,958,840	41%
Profit after tax	3,578,662,786,915	2,518,762,411,895	42%

The reason for fluctuation: In the fiscal year 2025, the company's revenue increased by 32% equivalent to 2,239 billion VND, while business expenses increased by 23% equivalent to 921 billion VND, so the company's profit after tax increased by 42% equivalent to 1,060 billion VND compared to the fiscal year 2024.

VPS Securities Joint Stock Company would like to report to the State Securities Commission and the Stock Exchanges.

Best regards.

Recipients

- As stated above
- Kept at VPS

CHAIRMAN



Nguyen Lam Dung