



Form No. 01

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No. 120/2026/BC-CII

Ho Chi Minh City, February 26th, 2026

PROGRESS REPORT ON THE USE OF PROCEEDS FROM THE OFFERING

(According to the Certificate of Registration for Public Offering of Bonds No. 139/GCN-UBCK issued by the Chairman of the State Securities Commission on 22/05/2025)

To: STATE SECURITIES COMMISSION.

I. INTRODUCTION TO THE ISSUER

1. Name of issuer (*in full*): Ho Chi Minh City Infrastructure Investment Joint Stock Company
2. Head office address: 12th Floor, 152 Dien Bien Phu, Thanh My Tay Ward, Ho Chi Minh City, Vietnam
3. Phone: 028 3622 1025 Fax: 028 3636 7100 Website: cii.com.vn
4. Charter capital: 6,719,852,910,000 VND.

(The charter capital includes the number of shares issued from the share issuance for bond conversion CII424002 phase 2 dated 26/01/2026)

5. Stock code (*if any*): CII
6. Place of payment account opening: Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 11

Account number: 119000111490

7. The Certificate of Enterprise Registration No. 0302483177 issued by the Department of Planning and Investment of Ho Chi Minh City for the 1st time on 24/12/2001, the Department of Finance of Ho Chi Minh City issued for the 41st time on 17/11/2025.

- Main business lines: Construction of other civil engineering projects. Industry code: 4290

Details: investment and construction of projects under contractual forms: Build - Operate - Transfer (B.O.T) and Build - Transfer (BT) projects, industrial park infrastructure and residential area construction.

- Main products/services: Construction of civil engineering projects, details: investment and construction of projects under contractual forms: Build - Operate - Transfer (B.O.T) and Build - Transfer (BT) projects, industrial park infrastructure and residential area construction.

8. Establishment and operation license (*if any in accordance with specialized laws*): None

II. SECURITIES OFFERED FOR SALE AND ISSUANCE

1. Securities name: CII425001 bonds
2. Type of securities: Convertible bonds into common shares, unsecured, and without warrants
3. Par value: 100,000 (One hundred thousand) VND/Bond
4. Number of securities offered: 20,000,000 Bonds (Twenty million bonds)
5. Total capital/funds raised: VND 2,000,000,000,000 (Two trillion dong), of which the amount allocated to the project: VND 0
6. Offering closing date: 18/08/2025

III. PROGRESS OF USE OF PROCEEDS FROM THE OFFERING

1. Plan to use the proceeds from the offering:

Base:

- Resolution of the General Meeting of Shareholders No. 52/NQ-DHDCĐ dated 15/01/2025 of Ho Chi Minh City Infrastructure Investment Joint Stock Company;
- Resolution of the Board of Directors No. 147/NQ-HDQT (Term 2022 – 2027) dated 21/08/2025 approving the adjustment of the capital utilization plan for Convertible Bonds CII425001 (attached); and
- Official Letter No. 645/2025/BC-CII dated 21/08/2025 reporting on changes in the plan to use capital/proceeds from the offering.

The proceeds from the bond issuance are used for the following purposes:

| STT | Items of use of capital | Value (VND) | Expected time of use of capital |
|-------|--|-------------------|---------------------------------|
| 1 | Early payment of all CII012029_G bonds (Ticker: CII012029_G) issued by the Issuer on 31/01/2019 and maturing on 31/01/2029 ("Bonds CII012029_G") | 1,035,000,000,000 | Quarter IV/2025 |
| 2 | Capital contribution of CII Trading and Investment Co., Ltd. ("CII Invest") | 500,000,000,000 | Quarter III/2025 |
| 3 | Capital contribution of Khu Bac Thu Thiem One Member Limited Company ("KBTT Company") | 465,000,000,000 | Quarter III/2025 |
| Total | | 2,000,000,000,000 | |

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2. Information about the project progress of the Issuer: The Company does not raise capital for the project

- Project progress according to the announced plan: Not applicable
- Current Project Schedule: Not applicable

3. Progress of using the proceeds from the offering:

- Progress of using the proceeds from the offering up to now:

An amount of VND 965,000,000,000 has been disbursed, equivalent to 48.25% of the proceeds from the bond issuance, specifically as follows:

| STT | Items of use of capital | Amount disbursed | Remaining Amount | Duration of use of capital |
|-----|----------------------------------|------------------|-------------------|----------------------------|
| 1 | Early payment of all CII012029_G | 0 | 1,035,000,000,000 | Unused |

| | | | | |
|--------------|---|------------------------|--------------------------|------------------|
| | bonds (Ticker: CII012029_G) issued by the Issuer on 31/01/2019 and maturing on 31/01/2029 ("Bonds CII012029_G") | | | |
| 2 | Capital contribution of CII Trading and Investment Co., Ltd. ("CII Invest") | 500,000,000,000 | 0 | Quarter III/2025 |
| 3 | Capital contribution of Khu Bac Thu Thiem One Member Limited Company ("KBTT Company") | 465,000,000,000 | 0 | Quarter III/2025 |
| Total | | 965,000,000,000 | 1,035,000,000,000 | |

- **Changes:** Adjustment of the capital utilization timeline, specifically:

Pursuant to the Resolution of the Board of Directors No. 174/NQ-HDQT (NK 2022-2027) dated 25/02/2026 on the extension of the capital utilization period for the item "*Full early redemption of CII012029_G bonds (Stock Code: CII012029_G) issued by the Issuer on 31/01/2019 and maturing on 31/01/2029 ("Bonds CII012029_G")*", Therefore, the capital utilization timeline is amended as follows:

| No. | Items of use of capital | Amount disbursed | Remaining Amount | Duration of use of capital |
|--------------|--|------------------|--------------------------|----------------------------|
| 1 | Early redemption in full of bond CII012029_G (Securities Code: CII012029_G) issued by the Issuer on January 31, 2019 and maturing on January 31, 2029 ("Bond CII012029_G") | 0 | 1,035,000,000,000 | Quarter II/2026 |
| Total | | 0 | 1,035,000,000,000 | |

- **Reason for the change:** the negotiation process with bondholders regarding the early repurchase has taken longer than expected.
4. **The report on the progress of capital use is disclosed at:** the website of the Issuer at the address <https://cii.com.vn/>, the information disclosure system of the State Securities Commission, the website of the Stock Exchange from February 26th, 2026.

Ho Chi Minh City, February 26th, 2026
**HO CHI MINH CITY INFRASTRUCTURE
INVESTMENT JOINT STOCK COMPANY
LEGAL REPRESENTATIVE
GENERAL DIRECTOR
(signed)**

LE QUOC BINH

