

**PICOMAT PLASTIC
JOINT STOCK COMPANY**

No: 04/2026/CV-PICOMAT

*(Re: Explanation for Profit After Corporate
Income Tax in Income Statement in the
separate financial statements and
consolidated financial statements for the
year ended 2025, which exceeded 10%
compared to the separate financial
statements for the year ended 2024)*

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ha Noi, March 2, 2026

To:

**- STATE SECURITIES COMMISSION OF VIET NAM
- HA NOI STOCK EXCHANGE**

Company Name: Picomat Plastic Joint Stock Company

Business Registration Certificate: 0104518043

Head Office Address: Cau Lieu Village, Thach Xa Ward, Thach That District, Ha Noi

To supplement the explanatory information in accordance with Article 14 of Circular 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information in the securities market, Picomat Plastic Joint Stock Company (stock symbol: PCH) provides an explanation of certain items regarding the Profit After Corporate Income Tax indicator, which has fluctuated by more than 10% in the separate financial statements and consolidated financial statements for the year ended of the Company as follows:

I. According to the separate financial statements for the year ended 2025

Profit after corporate income tax for the year ended 2025 increased compared to the same period in 2024, as detailed below:

Unit: billion VND

Indicator	2025	2024	Difference	Percentage (%)
Profit after corporate income tax	21.9	17.1	4.08	24%

Profit after corporate income tax in 2025 reached VND 21.09 billion, an increase of VND 4.08 billion compared to the same period in 2024 (VND 17.01 billion). The main reason for this growth was that profit from financial investment activities in 2025 was higher than in



business activities remained stable.

II. According to the consolidated financial statements for the year ended 2025
Profit after corporate income tax for the year ended 2025 increased compared to the same period in 2024, as detailed below:

Unit: billion VND

Indicator	2025	2024	Difference	Percentage (%)
Profit after corporate income tax	19.75	12.86	6.89	53.6%

Profit after corporate income tax in 2025 reached VND 19.75 billion, an increase of VND 6.89 billion, equivalent to a growth of 53.6% compared to the same period in 2024 (VND 12.86 billion). The above growth was mainly attributable to the following factors:

- The Parent Company's profit increased by 24% compared to the same period of the previous year.
- The Subsidiary's profit rose by 65% compared to the same period of the previous year, as the entity effectively implemented measures to optimize operating costs and raw material expenses, thereby contributing to improved efficiency in production and business activities.

The above is the explanation from Picomat Plastic Joint Stock Company regarding the fluctuations in profit after corporate income tax in the separate financial statements and in the consolidated financial statements for the year ended 2025 compared to the year ended 2024. The Company would like to explain for institution.

Picomat Plastic Joint Stock Company sincerely thanks you!

PICOMAT PLASTIC JOINT STOCK COMPANY

GENERAL DIRECTOR

Recipients:

- *As above;*
- *Archived*



TỔNG GIÁM ĐỐC
Đào Thị Kim Oanh