

MINISTRY OF FINANCE
STATE SECURITIES COMMISSION
OF VIETNAM

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 1189/UBCK-GSDC
Re: Notification of failure to meet the
conditions of a public company

Hanoi, February 06, 2026

To: Hanoi Trade Corporation – Joint Stock Company

Regarding the notification of Hanoi Trade Corporation – Joint Stock Company (the “Company”) on its failure to meet the conditions of a public company pursuant to Official Letter No. 16/2026/CV-HTM dated January 15, 2026, the State Securities Commission of Vietnam (SSC) provides the following opinions:

Pursuant to Clause 1, Article 13 of Circular No. 19/2025/TT-BTC regulating the registration of public companies, the revocation of public company status, and the reporting on audited charter capital: *“Public companies with shares listed or registered for trading before January 01, 2021 that meet the requirements under the Law No. 70/2006/QH11 (amended by Law No. 62/2010/QH12) will have their public company status cancelled if they do not comply with the regulations in point a, clause 1 Article 32 of the Law No. 54/2019/QH14 (amended by point a clause 11 Article 1 of Law No. 56/2024/QH15) by January 01, 2026. The procedures and application for cancellation of public company status shall comply with regulations in clauses 1 and 2, Article 8 of this Circular.”*

According to the Company’s notification in Official Letter No. 16/2026/CV-HTM dated January 15, 2026, the Company does not meet the conditions of a public company as prescribed by law because the proportion of voting shares held by at least 100 shareholders who are not major shareholders is below 10%. Specifically, the Company has 387 non-major shareholders holding 1.24% of the voting shares.

However, the above-mentioned proportion is determined as of June 30, 2025 based on the consolidated list of securities holders provided by the Vietnam Securities Depository and Clearing Corporation.

Accordingly, the Company is required to review its compliance with the conditions of a public company as of January 1, 2026. In the event that the Company continues to fail to meet the statutory conditions, the Company shall be subject to consideration for revocation of its public company status in accordance with Circular No. 19/2025/TT-BTC. The Company is responsible for submitting to the SSC a written notification enclosed with the list of shareholders provided by the Vietnam Securities Depository and Clearing

Corporation and for continuing to carry out the procedures for revocation of public company status in accordance with regulations.

The State Securities Commission of Vietnam hereby notifies the Company for its information and implementation.

Recipients:

- As stated above;
- The Chairman (for reporting);
- Archived at: Administration Division,
Public Company Supervision Department.

**For and on behalf of the Chairman
HEAD OF THE PUBLIC COMPANY
SUPERVISION DEPARTMENT**

(signed and sealed)

Tran Tien Dung