

*Trang Bom, March 03<sup>rd</sup>, 2026*

**REPORT**  
**OF THE INDEPENDENT MEMBER**  
**OF THE BOARD OF DIRECTORS**  
**FOR THE YEAR 2025**

**To:** Esteemed Shareholders of the Company

Pursuant to the Company's Charter and the Resolution of the 2025 General Meeting of Shareholders, the Independent Member of the Board of Directors ("BOD") of Thong Nhat Joint Stock Company hereby submits a report evaluating the activities of the Board of Directors, as well as the supervision of the General Director ("GD") and the Executive Management Board ("EMB") during the year 2025, as follows:

**1. Evaluation of the Board of Directors' activities**

- The activities of the BOD in 2025 were carried out in accordance with the approved annual operation plan, in compliance with the Company's Charter and the Internal Regulations on Corporate Governance, and substantially completed the planned programs and tasks.

- In 2025, the BOD convened four (04) meetings, Promulgated 65 decisions and 08 resolutions. In general, all meetings were convened and conducted in compliance with the procedures stipulated in the Law on Enterprises, the Company's Charter, and the BOD's Operation Regulations. Meeting notices, agendas, and relevant documents were duly and timely delivered to all BOD members for review and discussion. The meeting agendas comprehensively covered key issues relating to the Company's operations. BOD members actively participated in discussions, carefully evaluating matters in order to determine appropriate and effective directions and solutions for the Company. Minutes of BOD meetings were properly prepared and signed by all attending BOD members, the Executive Management Board, and the Meeting Secretary in accordance with legal requirements.

- All members of the BOD demonstrated a high sense of responsibility and prudence in performing their roles, rights, and obligations.



- The BOD issued Resolutions and Decisions focusing on improving and enhancing the effectiveness of the Company's governance, management, and operational activities. All resolutions were issued within the scope of authority, consistent with the Resolutions of the General Meeting of Shareholders, and in compliance with the Company's Charter, the Law on Enterprises, and relevant laws and regulations.

- The BOD maintained regular communication and discussions with the Executive Management Board to provide timely support in management and operations, while effectively exercising its supervisory and oversight role.

- Matters relating to corporate strategy, business plans, financial performance, as well as adjustments to investment plans and new strategic orientations were thoroughly discussed and closely monitored by the BOD.

- Salaries, remuneration, and operating expenses of the BOD were implemented in accordance with the resolutions of the Annual General Meeting of Shareholders.

## **2. Report on the activities of the Independent Member of the Board of Directors**

Together with other BOD members, the Independent Member participated in supervising, evaluating, and providing independent opinions and constructive feedback on the governance, management, and business plans of the BOD and the Executive Management Board. The Independent Member also proposed certain management solutions aimed at achieving the Company's objectives and protecting the legitimate rights and interests of the Company and its shareholders. In addition, the Independent Member directly shared experience and knowledge in corporate governance, risk management, and finance-accounting with the Executive Management Board during the Company's operations.

## **3. List of Independent Member of the Board of Directors**

As of the reporting date, the Board of Directors of Thong Nhat Joint Stock Company consists of five (05) members, including one (01) Independent Member, Mr. **Huynh Nguyen Tuan Anh**, meeting the ratio of independent members in accordance with applicable laws and regulations.

## **4. Evaluation of supervision over the General Director and the Executive Management Board**



- Overall, the BOD effectively performed its supervisory role over the General Director and the Executive Management Board, ensuring that the Company's operations were properly controlled, aligned with the BOD's strategic objectives, and suitable to actual conditions.

- The Chairman and members of the BOD regularly attended meetings of the Executive Management Board. Several matters under the authority of the Executive Management Board were analyzed and consulted with the BOD to ensure optimal outcomes for the Company.

- The BOD regularly reviewed periodic and extraordinary reports submitted by the General Director and held discussions with the Executive Management Board regarding business performance, financial and accounting matters, thereby timely grasping the Company's operational status and providing necessary directives.

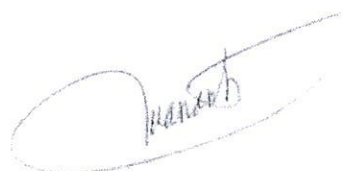
- The Executive Management Board closely followed and properly implemented the Resolutions of the Board of Directors and the General Meeting of Shareholders; organized and managed the Company's operations in accordance with the Company's Charter and in compliance with applicable laws.

- Periodic and extraordinary reports, as well as financial statements, were prepared and disclosed in accordance with current regulations.

- The Company complied with regulations governing transactions between internal persons and their related parties and the Company. Such transactions were duly disclosed in accordance with regulatory requirements.

- This Report on the activities of the Independent Member of the Board of Directors for the year 2025 is respectfully submitted to the General Meeting of Shareholders for review and approval.

**INDEPENDENT MEMBER  
OF THE BOARD OF DIRECTORS**



**Huynh Nguyen Tuan Anh**

