

**MIEN TRUNG POWER  
INVESTMENT & DEVELOPMENT JSC**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No.: 39 /CT

*Nha Trang, March 6, 2026*

Re: Explanation of the variance in the Parent  
Company's business results between 2025 and  
2024.

**To: Hanoi Stock Exchange**

Name of company: Mien Trung Power Investment & Development Joint Stock  
Company

Head office: 10 Lam Son, Nha Trang Ward, Khanh Hoa province

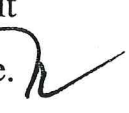
Telephone: 0258.3878092

Fax: 0258.3878093

Securities name: Shares of Mien Trung Power Investment & Development  
Joint Stock Company

Stock symbol: SEB

We hereby report and explain to the Hanoi Stock Exchange regarding  
the Parent Company's business results for 2025 being higher than for 2024, as  
follows:

Profit for 2025 reached VND 124.78 billion, which is VND 12.16 billion  
higher than in 2024. In 2025, the water inflow to the reservoirs was high, and  
production output was higher than in 2024, leading to high revenue and profit  
for 2025. Consequently, the profit for 2025 was higher than for 2024, as above. 

Sincerely thank you!

**Recipients:**

- As above;
- Archived: General Administration.



**TỔNG GIÁM ĐỐC**

*Nguyễn Hoài Nam*