

No: 115 /CV - HĐQT

Re : Explanation of difference in profit after tax on
Separate financial statements for year 2025

Ha Noi, 10 March, 2026

EXPLANATION OF PROFIT DIFFERENCE AFTER TAX

To: - State Securities Commission
- Hanoi Stock Exchange
- Sharholders

According to Circular No. 96/2020/TT-BTC dated January 16, 2020 of the Ministry of Finance guiding information disclosure on the Securities market;

According to the Seperate Financial Statements for year 2025 of Post and Telecommunication Equipment Joint Stock Company.

According to the Seperate Statement Of Income for year 2025

No	Item	Unit	2025	2024	Rate 2025/2024
1	Profit after tax	VND	10.609.312.358	1.690.331.708	627,6%

Reason :

No	Items	Unit	2025	2024	Rate 2025/2024
1	Revenue from sales of goods and rendering of services	VND	1.849.451.634.092	1.696.806.785.466	109%
2	Cost of Goods Sold	VND	1.731.495.116.905	1.612.042.223.470	107,4%
3	Financial Income	VND	3.729.180.160	2.504.983.800	148,9%
4	Finacial Expenses	VND	42.759.628.682	38.561.631.266	110,9%
5	Sellings Expenses	VND	30.521.048.184	134.005.005	22776%
6	General and Administrative Expense	VND	40.151.761.608	46.040.994.715	87,2%
7	Others Incomes	VND	10.068.063.162	9.872.612.774	102%
8	Others Expenses	VND	1.050.446.569	6.545.846.734	16%



1. Sales revenue increased by 9 % ; cost of goods sold increased by 7,4%.
2. Financial income increased by 48,9%
3. Financial expenses increased by 10,9% .
4. Selling expenses increased
5. General and Administrative expenses decreased by 12,8% .
6. Other income increased by 2%.
7. Other expenses decreased by 84%.

2025, revenue increased significantly, and the cost of goods sold also rose sharply.

However, the increased in revenue was higher than the increase in the cost of goods sold. This was the primary reason for the increase in net profit after tax.

Other income increased while other expenses decreased compared to 2024 . The increase in revenue and decrease in costs are the reasons for the strong growth in the company's net profit after tax in 2025 compared to 2024.

Sincerely./.

LEGAL REPRESENTATIVE
CHAIRMAN OF THE BOARD OF DIRECTORS



Trần Hai Van

Place of receipt:

- As "To";
- Posted on company's website;
- Saved at clerical office, Company secretary.

