

No: 1103/2026/CBTT-TDP

Hung Yen , day 11 month 03 year 2026

EXTRAORDINARY INFORMATION DISCLOSURE

To: - *The State Securities Commission;*
- *Hochiminh Stock Exchange;*
- *HaNoi Stock Exchange.*

1. Name of organization: Thuan Duc Joint Stock Company

- Stock code: TDP
- Address: Bang Ngang Hamlet, Luong Bang Commune, Hung Yen Province
- Tel.: 02213.810.705 Fax: 02213.810.706
- E-mail: info@thuanducjsc.vn

2. Contents of disclosure:

- Audited Report on Contributed Charter Capital;
- Audited Report on the Use of Proceeds from the Public Offering of Additional Shares to Existing Shareholders.

3. This information was published on the company's website on (date) 11/03/2026, as in the link: <https://thuanducjsc.vn/quan-he-co-dong/cong-bo-cong-tin>.

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Attached documents:
*Documents on disclosed
information.*

PERSON AUTHORIZED TO DISCLOSE
INFORMATION

(Signature, full name, position, and seal)



TỔNG GIÁM ĐỐC
BÙI QUANG SỸ

THUAN DUC JOINT STOCK COMPANY

Report on the Utilization of Proceeds from the Public Offering of
Additional Shares to Existing Shareholders, Increasing Charter Capital
from VND 882,222,500,000 to VND 936,995,740,000
(Audited)

Hung Yen, March 2026

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STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of Thuan Duc Joint Stock Company ("the Company") presents this Report together with the audited Report on the utilization of proceeds from the Public Offering of additional shares to existing shareholders, increasing the charter capital from VND 882,222,500,000 to VND 936,995,740,000 (hereinafter called "The Report").

THE BOARD OF DIRECTORS AND MANAGEMENT

The members of the Board of Directors and Management who managed the Company during the year 2025 and as of the date of this report are as follows:

The Board of Directors

Mr. Nguyen Duc Cuong	Chairman
Ms. Ngo Kim Dung	Member
Ms. Nguyen Kim Anh	Member
Mr. Bui Quang Sy	Member
Mr. Tran Dang Duy	Member
Mr. Tran Van Thanh	Member (Appointed on 22 August 2025)
Mr. Nguyen Van Truong	Member
Mr. Pham Van Chi	Member (Resigned on 22 August 2025)


The Board of Management

Mr. Bui Quang Sy	General Director
Ms. Ngo Kim Dung	Deputy General Director
Mr. Tran Dang Duy	Deputy General Director

RESPONSIBILITIES OF THE BOARD OF MANAGEMENT

The Board of Management of the Company is responsible for the preparation of the Report and is required to:

- Comply with the provisions of the Law on Enterprises, the Law on Securities, the Company's Charter, the resolutions of the General Meeting of Shareholders, and other relevant legal regulations applicable to joint stock company.
- Select appropriate accounting policies and apply them consistently.
- Establish and maintain effective internal controls for the purpose of preparing and fairly presenting the Report in order to mitigate risks and prevent fraud; and
- Be responsible for the preparation and presentation of the Report in accordance with Vietnamese accounting standards, the Vietnamese accounting system for enterprises, and relevant legal regulations governing the preparation and presentation of such report for joint stock companies, in compliance with: Resolution No. 3005/2025/NQ-HĐQT-TDP dated 30 May 2025 of the Board of Directors approving the plan for the use of proceeds from the public offering of additional shares to existing shareholders; Resolution No. 1202/2026/NQ-HĐQT-TDP dated 12 February 2026 of the Board of Directors approving the adjustment to the plan for the use of proceeds from the public offering of additional shares to existing shareholders; and Certificate of Registration of Public Offering of Additional Shares No. 458/GCN-UBCK dated 5 December 2025 issued by the State Securities Commission.

For and on behalf of the Board of Management, 



Bui Quang Sy
General Director

Hung Yen, 05 March 2026

No.: 55 /2026/BCKT-AVI-TC1

INDEPENDENT AUDITOR'S REPORT

To: The Shareholders
The Board of Directors and Management
Thuan Duc Joint Stock Company

We have audited the Report on the utilization of proceeds from the Public Offering of additional shares to existing shareholders, increasing the charter capital from VND 882,222,500,000 to VND 936,995,740,000 of Thuan Duc Joint Stock Company ("the Company") and the accompanying notes thereto, dated 5 March 2026, set out on pages 05 to 07.

Responsibilities of the Board of Management

The Board of Management of the Company is responsible for the preparation and fair presentation of the Report in compliance with the Law on Securities and in accordance with Vietnamese accounting standards, the Vietnamese accounting system for enterprises, and relevant legal regulations governing the utilization of proceeds from public offerings of additional shares to existing shareholders in joint stock companies. The Board of Management is also responsible for such internal control as it determines is necessary to enable the preparation and fair presentation of the above-mentioned report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities

Our responsibility is to express an opinion on the Report based on our audit. We conducted our audit in accordance with Vietnamese standards on auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the report, whether due to fraud or error. In making those risk assessments, the auditor considers the Company's internal control relevant to the preparation and fair presentation of the report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Management, as well as evaluating the overall presentation of the Report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's Opinion

In our opinion, the accompanying Report on the utilization of proceeds from the public offering of additional shares to existing shareholders, increasing the charter capital from VND 882,222,500,000 to VND 936,995,740,000, presents fairly, in all material respects, the utilization of proceeds of Thuan Duc Joint Stock Company, in accordance with the basis of preparation described in Note 2 of the Notes to the Report and other relevant legal regulations governing the preparation and presentation of the report on the utilization of proceeds from the public offering of additional shares to existing shareholders of a joint stock company.

Basis of Preparation and Restriction on Distribution and Use

We draw attention to Note 2 of the Notes to the Report which describes the basis of preparation of the report. This report has been prepared for the purpose of enabling the Company to report to its shareholders and to comply with the requirements of State regulatory authorities, and it relates solely to the utilization of proceeds from the public offering of additional shares to existing shareholders. It does not constitute a complete set of the Company's financial statements. Accordingly, the report may not be suitable for other purposes.



Ngô Việt Thanh
Deputy General Director

Certificate of audit practice registration
1687-2023-055-1

For and on behalf of
ANVIET AUDITING COMPANY LIMITED

Hanoi, 05 March 2026

Nguyen Hoang Viet
Auditor

Certificate of audit practice registration
4988-2024-055-1

**REPORT ON THE UTILIZATION OF PROCEEDS FROM THE PUBLIC OFFERING
OF ADDITIONAL SHARES TO EXISTING SHAREHOLDERS,
INCREASING CHARTER CAPITAL FROM VND 882,222,500,000 TO VND 936,995,740,000**

Section I - Proceeds from the Public Offering of additional shares to existing shareholders**Description**

Number of shares registered for offering	22,055,562 Shares
Number of shares distributed to the public	5,477,324 Shares
Par value	10,000 VND/share
Offering price	15,000 VND/share

Total gross proceeds	82,159,860,000 VND
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Share issuance expenses	414,728,000 VND
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Net proceeds from the share offering	81,745,132,000 VND
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Of which:

- Owners' contributed capital:	54,773,240,000 VND
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- Share premium:	26,971,892,000 VND
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Section II - Utilization of Proceeds from the Public Offering of additional shares to existing shareholders

Pursuant to the Annual General Meeting of Shareholders' Resolution No. 1304/2025/NQ-ĐHĐCĐ-TDP dated 13 April 2025 approving the plan for issuance of shares to existing shareholders, the Board of Directors approved the plan for the utilization of proceeds from the public offering of additional shares to existing shareholders under Board Resolutions No. 3005/2025/NQ-HĐQT-TDP dated 30 May 2025 and No. 1202/2026/NQ-HĐQT-TDP dated 12 February 2026. Accordingly, the entire proceeds from the public offering of additional shares to existing shareholders are to be used for repayment of borrowings at Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Office 1 Branch; Military Commercial Joint Stock Bank - Thanh Xuan Branch; Tien Phong Commercial Joint Stock Bank - Bac Tu Liem Branch. The Company was granted the Certificate of Registration of Public Offering of Additional Shares No. 458/GCN-UBCK dated 5 December 2025 by the State Securities Commission.

The proceeds from the public offering of additional shares to existing shareholders were utilized as follows:

Description	Planned utilization (VND)	Actual utilization (VND)	Payment date
Net proceeds from the share offering (1)		81,745,132,000	
Actual utilization (2), detailed as follows:	82,158,760,000	82,158,760,000	
Repayment of loan at Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Office 1 Branch	46,435,032,620	46,435,032,620	13/02/2026
Repayment of loan at Military Commercial Joint Stock Bank - Thanh Xuan Branch	21,705,970,430	21,705,970,430	13/02/2026
Repayment of loan at Tien Phong Commercial Joint Stock Bank - Bac Tu Liem Branch	14,017,756,950	14,017,756,950	13/02/2026
Difference compared to net proceeds from the share offering (3) = (2) - (1) (*)		413,628,000	

(*) The difference between the actual amount utilized and the net proceeds from the share offering was covered by other funding sources of the Company.

Chief Accountant



Dao Thi Nga

General Director



Bui Quang Sy

Hung Yen, 05 March 2026

THUAN DUC JOINT STOCK COMPANY

NOTES TO THE REPORT ON THE UTILIZATION OF PROCEEDS FROM THE PUBLIC OFFERING OF ADDITIONAL SHARES TO EXISTING SHAREHOLDERS

These notes form an integral part of and should be read in conjunction with Report on the utilization of proceeds from the Public Offering of additional shares to existing shareholders

1. GENERAL INFORMATION

Form of Ownership

Thuan Duc Joint Stock Company ("the Company") operates under Enterprise Registration Certificate No. 0900264799 issued by the Department of Planning and Investment of Hung Yen Province, first issued on 22 January 2007 and amended for the 17th time on 26 September 2024.

The Company's charter capital, as stated in the latest Business Registration Certificate, is VND 882,222,500,000, equivalent to 88,222,250 shares with a par value of VND 10,000 per share. The Company's shares are listed and traded on the Ho Chi Minh City Stock Exchange under the stock code TDP.

Business Lines and Principal Activities

- Manufacturing of woven PP packaging.
- Trading of plastic resins and other related activities.

Structure fo the Company

The Company's head office is located at Bang Ngang Hamlet, Luong Bang Commune, Hung Yen Province, Vietnam, and it has one branch located at No. 247B, Hamlet 4, Long An Ward, Tay Ninh Province, Vietnam.

2. PURPOSE AND BASIS OF PREPARATION OF THE REPORT

2.1 Basis of Preparation of the Report

The Report is presented in Vietnamese Dong ("VND") and has been prepared on the historical cost basis, under the cash disbursement principle (actual payments made), based on legal documentation and accounting records, and financial statements in accordance with Vietnamese accounting standards, the Vietnamese Accounting System for Enterprises, and prevailing legal regulations relating to the utilization of proceeds from public offerings of additional shares in joint stock company.

2.2 Purpose of the Report on the Utilization of Proceeds

This Report is prepared to report to the shareholders and to comply with the requirements of the relevant State regulatory authorities regarding the utilization of proceeds from the public offering of additional shares to existing shareholders. Therefore, this Report may not be suitable for use for other purposes.

2.3 Reporting Currency

The Report on the Utilization of Proceeds from the Public Offering of Additional Shares to Existing Shareholders is prepared in Vietnamese Dong ("VND").

THUAN DUC JOINT STOCK COMPANY**NOTES TO THE REPORT ON THE UTILIZATION OF PROCEEDS FROM THE PUBLIC OFFERING OF
ADDITIONAL SHARES TO EXISTING SHAREHOLDERS**

These notes form an integral part of and should be read in conjunction with Report on the utilization of proceeds from the Public Offering of additional shares to existing shareholders

3. INFORMATION ON THE COMPANY'S PUBLIC OFFERING OF ADDITIONAL SHARES TO EXISTING SHAREHOLDERS**❖ Offering Plan**

Name of shares:	Shares of Thuan Duc Joint Stock Company
Type of shares:	Common shares
Number of shares offered:	22,055,562 shares, of which: - Shares offered by the Issuer: 22,055,562 shares. - Shares offered by shareholders: 0 shares.
Offering price:	VND 15,000 per share.
Total expected proceeds:	VND 330,833,430,000, of which: - Proceeds attributable to the Issuer: VND 330,833,430,000 - Proceeds attributable to shareholders: VND 0.
Distribution method:	Public offering of additional shares to existing shareholders through the exercise of subscription rights.
Subscription and payment period:	Phase 1: From 05 January 2026 to 30 January 2026 Phase 2 (distribution of unsubscribed shares): From 09 February 2026 to 10 February 2026
Closing date of the offering:	10 February 2026
Expected date of share delivery:	Quarter 1 of 2026

❖ Results of the Share Offering

Total number of shares distributed:	5,477,324 shares, representing 24.83% of the total shares offered, of which: - Shares issued by the Issuer: 5,477,324 shares. - Shares issued by shareholders: 0 shares.
Total proceeds from the offering:	VND 82,159,860,000, of which: - Proceeds received by the Issuer: VND 82,159,860,000 - Proceeds received by shareholders: VND 0.

4. UTILIZATION OF PROCEEDS FROM THE PUBLIC OFFERING OF ADDITIONAL SHARES

As at the date of this Report, the Company has fully utilized the proceeds in accordance with the approved plan for the use of proceeds as adopted by the Board of Directors under Resolution No. 3005/2025/NQ-HĐQT-TDP dated 30 May 2025 and Resolution No. 1202/2026/NQ-HĐQT-TDP dated 12 February 2026.

Hung Yen, 05 March 2026

Chief Accountant

Dao Thi Nga

General Director



Bui Quang Sy