

No.: 105/QNS-TCKT

Quang Ngai, March 12, 2026

ORDINARY INFORMATION DISCLOSURE

To: - The State Securities Commission;
 - The Vietnam Stock Exchange;
 - The Hanoi Stock Exchange.

1. Name of organization: QUANG NGAI SUGAR JOINT STOCK COMPANY

- Stock symbol: QNS

- Address: No 02 Nguyen Chi Thanh Street, Nghia Lo Ward, Quang Ngai Province

- Telephone: 0255 3726110

- Email: info@qns.com.vn Website: <https://qns.com.vn/>

2. Contents of disclosure:

Quang Ngai Sugar Joint Stock Company discloses the 2026 Annual General Meeting of Shareholders documents, including:

- Invitation letter;
- Registration Form, Power of Attorney to attend the 2026 Annual General Meeting of Shareholders;
- Agenda of the 2026 Annual General Meeting of Shareholders;
- Working regulations of the 2026 Annual General Meeting of Shareholders;
- Report of the Board of Directors;
- Report of the Board of Supervisors;
- Proposal of The Board of Directors on certain items for approval at the 2026 Annual General Meeting of Shareholders;
- Proposal of the Board of Supervisors on the selection of auditing firms to review semi-annual financial statements and audit financial statements for 2026;
- Voting ballot;
- Election Regulations Members of the Board of Directors, the Board of Supervisors of Quang Ngai Sugar Joint Stock Company for the 2026-2030 term;
- Ballot for the Election of the Board of Directors and Ballot for the Election of the Board of Supervisors.
- Draft Resolutions of the 2026 Annual General Meeting of Shareholders

(With attached documents)

3. The 2026 Annual General Meeting of Shareholders documents of Quang Ngai Sugar Joint Stock Company were published on the Company's website on March 12,

2026 and will be updated with amendments and supplements (if any) before the opening of the General Meeting of Shareholders at the link:

<https://qns.com.vn/dai-hoi-co-dong>

We hereby certify that the information published above is true and we bear the full responsibility to the law. In case of any discrepancy or difference in understanding between the Vietnamese and English versions of the information, the Vietnamese version shall prevail.

To:

- *As above*
- *IT Department.*
- *FA Department, Administration*

Attached documents:

- The AGM documents

LEGAL REPRESENTATIVE



TỔNG GIÁM ĐỐC

Hoàng Thành Dàng



QUANG NGAI SUGAR JOINT STOCK COMPANY

02 Nguyen Chi Thanh, Nghia Lo Ward, Quang Ngai Province

Tax code: 4300205943

Quang Ngai, February 02, 2026

INVITATION LETTER TO THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

To: Shareholders of Quang Ngai Sugar Joint Stock Company

The Board of Directors of Quang Ngai Sugar Joint Stock Company (“the Company”) would like to invite our respected shareholders to attend the 2026 Annual General Meeting of Shareholders (the “AGM”) with the following details:

1. Time: 7:00 a.m., Saturday, April 04, 2026.

2. Location: Quang Ngai Sugar Joint Stock Company Hall, No. 02 Nguyen Chi Thanh, Nghia Lo Ward, Quang Ngai Province.

3. Meeting documents: The AGM documents will be published on the website of the Company at the following address: <http://www.qns.com.vn>, under *Shareholder Relations > General Meeting of Shareholders* (no later than March 14, 2026).

4. Proxy attendance: If a shareholder is unable to attend the AGM, they may authorize another person to attend on their behalf.

5. To facilitate the organization of the AGM, we kindly request shareholders to confirm their attendance or proxy authorization (*using the attached form or as per civil law provisions*) **by 5:00 p.m. on April 01, 2026**, via the following address:

Quang Ngai Sugar Joint Stock Company

No. 02 Nguyen Chi Thanh, Nghia Lo Ward, Quang Ngai Province

Phone: 0255.3726110

Email: info@qns.com.vn

Alternatively, please contact Ms. Pham Thi Tuyet Anh, Person in Charge of Corporate Governance, for assistance.

Phone: 0255.3726153

Mobile: 0906.456.859

Email: pttanh@qns.com.vn

Yours sincerely,

FOR ON BEHALF OF BOARD OF DIRECTORS

CHAIRMAN



TRAN NGOC PHUONG

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

.....,,, 2026

REGISTRATION FORM

Re: Attendance at the 2026 Annual General Meeting of Shareholders
Quang Ngai Sugar Joint Stock Company

To: THE BOARD OF DIRECTORS
QUANG NGAI SUGAR JOINT STOCK COMPANY

Name of individual/organization:

Registration number¹: Date of issue:

Place of issue:

Address:

.....

Phone number: Email:

Number of owned shares:

(In words:

.....)

I/We hereby register to attend the 2026 Annual General Meeting of Shareholders of
Quang Ngai Sugar Joint Stock Company.

I/We commit to complying with the applicable laws and the Charter of Quang Ngai Sugar
Joint Stock Company./.

Registrant

(Sign, print full name and stamp (if any))

¹ The Registration Number means the identification number of valid documents issued by competent authorities of Viet Nam or foreign countries to organizations and individuals owning securities, which is recorded by the Vietnam Securities Depository and Clearing Corporation (VSDC) for the purpose of identifying, tracking, and managing information of securities owners in the registration system, in accordance with Clause 13, Article 2 of the Regulation on Registration Activities and Covered Warrant Implementation promulgated together with Decision No. 30/QĐ-HĐTV dated April 16, 2025 of the Members' Council of VSDC.

THE SOCIALIST REPUBLIC OF VIETNAM
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.....,,, 2026

POWER OF ATTORNEY

Re: Attendance at the 2026 Annual General Meeting of Shareholders
Quang Ngai Sugar Joint Stock Company

1. THE MANDATOR (PARTY A):

Name of individual/organization:

Registration number: Date of issue:

Place of issue:

Address:

Phone number: Email:

Number of owned shares:

(In words:

.....)

2. AUTHORIZED PARTY (PARTY B):

Name of individual/organization:

Registration number: Date of issue:

Place of issue:

Address:

Phone number: Email:

Number of authorized shares:

(In words:

.....)

3. AUTHORIZATION CONTENT:

Party A authorizes Party B to attend and exercise all rights and obligations at the 2026 Annual General Meeting of Shareholders of Quang Ngai Sugar Joint Stock Company within the scope of the authorized shares.

We take full responsibility for this authorization and commit to complying with the applicable laws and the Charter of Quang Ngai Sugar Joint Stock Company./.

Authorized Party

(Sign and print full name)

The Mandator

(Sign, print full name and stamp (if any))



QUANG NGAI SUGAR JOINT STOCK COMPANY

Add: 02 Nguyen Chi Thanh - Nghia Lo Ward, Quang Ngai Province

Tel : 0255.3. 726110

Fax : 0255.3822843

Email: info@qns.com.vn

Website : www.qns.com.vn

**AGENDA, CONTENT
OF THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
QUANG NGAI SUGAR JOINT STOCK COMPANY**

April 4th, 2026

*** Working time :** 1 session

7:00 -7:30 : Shareholder delegates register and receive documents.

7:30 : Opening the meeting

*** Content of the meeting :**

- 1- Report of the Board of Directors of Quang Ngai Sugar Joint Stock Company
- 2- Report of the Board of Supervisors of Quang Ngai Sugar Joint Stock Company
- 3- Separate Financial Statements and Consolidated Financial Statements for 2025
- 4- Approve the contents:
 - + Profit distribution plan for 2025
 - + Production, business and financial plan for 2026
 - + Plan to issue shares under the Company's employee stock option program based on 2026 business results.
 - + Amendments and additions to the Charter on the organization and operation of Quang Ngai Sugar Joint Stock Company.
 - + List of auditing companies to review semi-annual financial statements and audit financial statements for 2026
- 5- Election of members of the Board of Directors and Supervisory Board for the 2026-2030 term

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



Trần Ngọc Phương

**WORKING REGULATIONS
THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
QUANG NGAI SUGAR JOINT STOCK COMPANY**

The 2026 Annual General Meeting of Shareholders of Quang Ngai Sugar Joint Stock Company (hereinafter referred to as the Meeting) will be held on April 4th, 2026; For The Meeting to proceed smoothly and successfully, the following Working Regulations of The Meeting are submitted by the Organizing Committee for Approval:

A - General Provisions at The Meeting

1. All shareholders and shareholders' representatives who have completed the registration procedures to attend The Meeting (hereinafter referred to as Shareholder Delegates) have the right to vote at The Meeting.

2. The Meeting is chaired by The Meeting Chairman. Shareholder Delegates attending The Meeting must comply with the direction of The Meeting Chairman to ensure the standardized, efficient and smooth operation of the shareholders' general meetings.

3. The decision of The Meeting on issues requiring voting shall be made in accordance with Article 21 - Charter of Organization and Operation of Quang Ngai Sugar Joint Stock Company.

4. The list of the Vote Counting Committee and Vote counting supervisory board must be approved by The Meeting. The Vote Counting Committee will be responsible for the accuracy of the number of voting shares.

5. The Resolution of the 2026 Annual General Meeting of Shareholders will be approved at The Meeting

6. The contents and progress of the 2026 Annual General Meeting of Shareholders shall be fully recorded by the Secretary in the Minutes and approved at The Meeting before closing.

B- Voting to approve issues at the Meeting:

After the Shareholder Delegates complete the registration procedures to attend The Meeting, the Organizing Committee will send the Voting Cards and Voting Ballots to the Shareholder Delegates.

1- The Voting Card

- **Features:** The Voting Card is white, containing Shareholder Delegate information including: full name, delegate code, and the number of shares with voting rights at The Meeting.

- **Purpose:** The Voting Card is used to vote on matters approved directly at the General Meeting through the method of raising the Voting Card, including:

- + Approval of the Working Regulations of The Meeting
- + Approval of the list of the Eligibility Verification Committee for Shareholder Delegates attending The Meeting and the conditions for conducting The Meeting.
- + Approval of the Vote Counting Committee of The Meeting.
- + Approval of the Chairman and the Secretary of The Meeting.
- + Approval of The Meeting Agenda.
- + Approval of the minutes and resolutions of The Meeting.

- **Usage:** Shareholder delegates shall RAISE their Voting Cards to vote "Agree", "Disagree," or "No opinion" for each content when requested by the Organizing Committee or the Chairman of the General Meeting.

During voting, the front side of the Voting Card (displaying the voting code) must be raised high and directed toward the Chairperson of the General Meeting.

The vote counting results will be announced by the Organizing Committee or the Chairman of the Meeting immediately after voting on each content.

2- The Voting ballot:

- **Features:** The Voting ballot is yellow, stamped with the seal of Quang Ngai Sugar Joint Stock Company; the ballot contains the information of the Shareholder Delegate, including: Full name, delegate code and number of shares with voting rights at the General Meeting.

- **Purpose:** The voting ballot is used to vote on matters approved at the General Meeting through the ballot writing process. The contents to be voted on for approval include:

- + Report of the Board of Directors of Quang Ngai Sugar Joint Stock Company
- + Report of the Board of Supervisors of Quang Ngai Sugar Joint Stock Company
- + Separate Financial Statements and Consolidated Financial Statements for 2025
- + Profit distribution plan for 2025
- + Production, business and financial plan for 2026
- + Plan to issue shares under the Company's employee stock option program based on 2026 business results.
- + Amendments and additions to the Charter on the organization and operation of Quang Ngai Sugar Joint Stock Company.
- + List of auditing companies to review semi-annual financial statements and audit financial statements for 2026

- **Usage:** The Organizing Committee has printed all the contents that need to be voted on the Voting ballot. Corresponding to the contents that need to be voted, there are three (3) options that need to be voted: "Agree", "Disagree" or "No opinion". When the Chairman of the Meeting requests Shareholders to vote, the Shareholders' Delegates then mark their chosen option by (X) signal.

The voting ballots are collected by members of the Vote Counting Committee. The Committee will proceed with the vote counting, prepare a report, and present the results immediately at The Meeting.

C- Election of members of the Board of Directors and Supervisory Board for the 2026-2030 term:

The election of members of the Board of Directors and the Supervisory Board for the 2026-2030 term will be conducted in accordance with the Regulations on the Election of the Board of Directors and the Supervisory Board for the 2026-2030 term.

The above is the whole Working Regulations of the 2026 Annual General Meeting of Shareholders of Quang Ngai Sugar Joint Stock Company, respectfully submitted to the Meeting for approval..

**ON BEHALF OF THE ORGANIZING COMMITTEE
HEAD OF THE COMMITTEE**



Tran Ngoc Phuong

**QUANG NGAI SUGAR JOINT STOCK COMPANY**

Add: 02 Nguyen Chi Thanh – Nghia Lo Ward – Quang Ngai Province

Tel: 0255.3. 726110

Fax : 0255.3822843

Email : info@qns.com.vnWebsite : www.qns.com.vn

SAMPLE

**VOTING BALLOT****THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS****April 4th, 2026**

Full name of shareholder representative:

- Shareholder Representative Code:

the number of shares with voting rights at The Meeting:

shares

VOTING CONTENT

No.	Voting content	Voting opinion		
		Agree (1)	Disagree (2)	No opinion (3)
1	Report of the Board of Directors of Quang Ngai Sugar Joint Stock Company			
2	Report of the Supervisors of Quang Ngai Sugar Joint Stock Company			
3	Financial Statements and Consolidated Financial Statements for 2025			
4	Profit distribution plan for 2025			
5	Production, business and financial plan for 2026			
6	Plan to issue shares under the Company's employee stock option program based on 2026 business results.			
7	Amendments and additions to the Charter on the organization and operation of Quang Ngai Sugar Joint Stock Company.			
8	List of auditing companies to review semi-annual financial statements and audit financial statements for 2026			

*Quang Ngai, April 4th 2026**Voters**(Signature, Full name)***Notes :***If the voting issue is agreed, the Shareholder Delegate marks a multiplication mark (X) in column 1**If the voting issue is disagreed, the Shareholder Delegate marks a multiplication mark (X) in column 1*

If there is no opinion on the voting issue, the Shareholder Delegate marks a multiplication mark (X) in column 3



REPORT OF THE BOARD OF DIRECTORS
To the Annual General Meeting of Shareholders of QNS

Based on the provisions of law, the Charter, internal regulations on corporate governance, and the audited financial statements of 2025 of Quang Ngai Sugar Joint Stock Company, the Board of Directors reports to the 2026 Annual General Meeting of Shareholders on the activities in 2025 and the orientation for 2026 as follows:

I. The Board of Directors' Assessment of Production and Business Performance

1. Results for 2025:

In 2025, the global situation continued to evolve in a complex manner with numerous uncertainties; Strategic competition, escalating trade tensions, and increasing import and export barriers intensified pressures on global supply chains, resulting in higher costs for raw materials, energy, logistics, and transportation. Although investment in technology, particularly artificial intelligence (AI) increased and provided a certain level of support for economic growth, overall recovery of the global economy and international trade remained slow; Aggregate demand, investment, and import demand from major economies declined, thereby exerting negative impacts on global exports.

Domestically, Viet Nam's economy faced multiple challenges arising from both external and internal factors. Natural disasters and extreme weather events, occurring with unusual intensity and frequency, caused significant damage in many localities; in particular, Typhoon No. 13 had a serious impact on the Company's sugarcane raw material areas. In addition, global economic and political fluctuations, unstable domestic purchasing power, and cautious consumer sentiment following natural disasters, together with inflationary pressures, reduced consumption demand and adversely impacted business operations.

Under these circumstances, the production and business operations of QNS in 2025 encountered many difficulties. However, the Company still fulfilled the targets approved by the Annual General Meeting of Shareholders in 2025. Specifically, as follows:

Items	Unit	Actual 2024	Planned 2025	Actual 2025	Percentage (%)	
					Compared to Actual 2024	Compared to Plan 2025
Share capital	VND billion	3,569	3,676	3,676	103%	100%
Total revenues	VND billion	10,678	10	11,079	104%	111%
Accounting profit before tax	VND billion	2,645	2	2,212	84%	111%
Profit after tax	VND billion	2,377	1,79	1,916	81%	107%
Dividend rate	%	40	≥ 15	40	100%	

An assessment of several key areas of the Company's operations is as follows:

1.1. Sugar and Biomass Power Segments

The year 2025 witnessed a prolonged and significant decline in global sugar prices. While in 2023 sugar prices fluctuated in an upward trend from the beginning to the end of the year, and in 2024 sugar prices tended to remain relatively stable, in 2025 sugar prices showed a continuous downward trend throughout the year.

Overview of Viet Nam's Sugar Industry:

Viet Nam's sugar industry recorded positive results in the 2024–2025 crop year, with increases in cultivation area as well as sugarcane and sugar output compared to the previous crop year, indicating a notable recovery after a prolonged period of difficulties. However, 2025 remained a challenging year for sugar producers as sugar prices declined continuously from the beginning of the year, inventories remained high, and profit margins decreased. The main reasons included:

- Increased sugar supply from official imports from ASEAN countries and illegally imported Thai sugar through unofficial cross-border routes between Vietnam and Laos and Cambodia.

- High Fructose Corn Syrup (HFCS) is imported at low prices due to a 0% import tariff and the absence of quota restrictions; together with the trend of shifting consumption from cane sugar to liquid sweeteners, this has led to a sharp increase in HFCS imports. In addition, the widespread situation of sugar smuggling and trade fraud in the market has significantly reduced demand for domestically produced sugar.

The domestic sugar industry faced multidimensional pressures, including oversupply and intense competition from imported products and substitute sweeteners.

Sugar Production and Business Operations of QNS

- Results of the 2024–2025 crushing season:

- + Sugarcane raw material area: 31,599 hectares, an increase of 9% compared to the 2023–2024 crop year.

- + Sugarcane output: 2,081,863 tons, an increase of 6% compared to the 2023–2024 crop year.

- + Sugar output recorded in inventory: 242,540 tons, an increase of 13% compared to the 2023–2024 crop year, of which:

- Sugar produced from sugarcane: 224,503 tons, up 4.3% compared to the 2023–2024 crop year (accounting for 17.3% of sugar output produced from sugarcane nationwide).
- Sugar produced from imported raw sugar: 18,037 tons.

- Key highlights:

- + The sugarcane raw material area continued to expand, while crushing capacity remained stable.

- + Packaged sugar products (0.5 kg and 1 kg) were distributed nationwide through modern trade channels; QNS sugar products attracted industrial customers using sugar as an

input material and met the quality standards required by large-scale food processing companies that traditionally use imported refined sugar as raw materials (such as Vinamilk, Coca-Cola, Dutch Lady, Tan Hiep Phat, NutiFood, etc.).

+ In 2025, similar to other companies in the industry, the business performance of sugar products was adversely affected by slow consumption and intensified competition. Declining selling prices, high inventory levels, together with pressure from imported and smuggled sugar, narrowed profit margins and impacted the Company's operating efficiency.

Biomass Power Generation Operations of QNS

In 2025, total electricity consumption reached 212 million kWh, representing an increase of 1% compared to 2024. Electricity output generated from bagasse increased, and steam energy supply for processing was sufficient and timely, making an important contribution to maintaining stable crushing capacity at a high level and ensuring smooth processing operations.

1.2. Soy Milk and Plant-Based Nutrition Segments

In 2025, the FMCG sector entered a period of significant transformation:

- Consumers tightened spending but continued to prioritize product value and quality.
- The trend toward healthy consumption continued to grow.
- Omnichannel shopping trends became increasingly evident, combining traditional retail, modern retail, and e-commerce.
- Technology and data were increasingly applied as core platforms in supply chain management, pricing, and promotional activities.
- Growing requirements for sustainable development from stakeholders.
- Intensifying competition due to the strong participation of domestic brands and foreign enterprises.

In 2025, amid economic difficulties and market volatility, the Company implemented various adjustments to its business strategy to optimize operations, expand scale, and renew core product categories in order to stimulate growth and enhance investment efficiency. Specifically:

- Continued upgrading of the soybean category through a series of year-round marketing activities with the objective of "Enhancing and Elevating Soy Nutrition."
- Strengthening the position of Vinasoy as a plant-based nutrition brand:
 - + Launch of the Veyo Smarty Oat & Walnut Milk-Flavored product for children.
 - + Launch of premium five-nut plant milk (Veyo Nuts) and oat milk (Veyo Oat) in 1-liter packaging.
 - + Pilot business activities for nutritional cereal products.
 - + Investment in upgrading the sales management system and distribution channels; development and enhancement of the management system to ensure synchronized quality control capabilities across all three factories.

Results in 2025:

- Soy milk consumption volume in 2025 reached 264 million liters, an increase of 4%; revenue increased by 14% compared to 2024.

- + The premium soybean milk product group (Fami Green Soy, Fami Go, Fami Canxi Plus) continued to lead the growth of the Fami brand. Revenue of the premium Fami group in 2025 increased by 36% compared to 2024.

- + The nut milk group (Veyo) recorded outstanding revenue growth in 2025, increasing by 50% compared to 2024.

- + E-commerce channel revenue has grown continuously over the years; in 2025, it increased by 135% compared to 2024.

- In the domestic market, Vinasoy's market share in the soybean milk category continued to grow and maintained its leading position.

- In export markets:

- + Vinasoy continued to develop, seek cooperation opportunities, and expand export markets. Current export markets include Japan, South Korea, the United States, Taiwan, etc., with 9 distributors and 7,860 stores.

- + Export revenue has grown continuously over the years; in 2025 alone, export revenue increased by 126% compared to 2024.

1.3. Other Segments

Production and business activities of other products experienced declines in output due to the overall difficulties of the economy. However, beer product output recovered as a result of effective exploitation of export markets, particularly exports to Japan and Singapore and China.

1.4. Outstanding Achievements in 2025:

In addition to the production and business results achieved in 2025, the Company's reputation and brand value continued to be maintained and strengthened:

- In 2025, the Company continued to be listed in the VNR500 ranking announced by Vietnam Report:

- + *Ranked 146th/500 largest enterprises in Viet Nam;*

- + *Ranked 73rd/500 largest private enterprises in Viet Nam;*

- + *Ranked 68th/500 enterprises with the highest profits in Viet Nam;*

- + *Ranked 30th/500 private enterprises with the highest profits in Viet Nam.*

- The Company was ranked among top sustainable enterprises as assessed and announced by reputable organizations:

- + Top 100 Sustainable Enterprises, announced by the Vietnam Chamber of Commerce and Industry (VCCI);

- + Top 50 Sustainable Development Enterprises 2025, selected by Nhịp Cầu Đầu Tư Magazine;

- + Top 100 Enterprises meeting the criteria of "National Green ESG Enterprise 2025", announced by Academy for Green Growth – Vietnam National University of Agriculture;

- + Top 10 Green ESG Enterprises in Viet Nam 2025 – Food and Beverage Sector, announced by Vietnam Investment Review;

- + Sustainable Green Economic Development Enterprise, awarded by the Vietnam Union of Science and Technology Associations and the Institute for Development Studies (VIDS).

- The Company won championship awards at two prestigious international awards in the field of plant-based food:

- + Plant-Based Taste Awards 2025: Veyo Smarty Plant-Based Milk - Oat & Walnut with Creamy Milk Flavor won the championship award in the Milk Alternative category;

- + World Plant-Based Innovation Awards 2025: the Fami - Soy Milk campaign “It’s Just Soybeans, But It’s 100% Good for a Balance Life” won the award for Best marketing/partnership campaign.

- Top 25 Leading Listed Company Brands 2025 in the Manufacturing Industry and Services sector, announced by Forbes Vietnam (QNS ranked 11th).

- Top 10 Reputable Food Companies in 2025 – Industry group: sugar, sauces, and seasonings, announced by Vietnam Report.

- Products recognized as National Brand for the period 2024–2026 by the Ministry of Industry and Trade.

- National 5-star OCOP certification granted to the Quang Ngai Maltose Syrup (Mantoza) product.

- Vietnam High-Quality Goods, as voted by consumers (QNS Sugar, Vinasoy Soy Milk, Thach Bich Mineral Water, Biscafun Confectionery).

- Sao Khue Award 2025 for the “Solution for Ensuring Fully Ripe – Fresh and Clean Sugarcane,” organized by the Ministry of Science and Technology and Vietnam Software and IT Services Association.

The above achievements have affirmed the effectiveness of the Board of Directors’ governance, the executive management of the Board of Management, and the close coordination between the Board of Directors, the Board of Management, and socio-political organization in creating a transparent and open business environment, thereby contributing to improved business efficiency and enhancing the QNS brand reputation in the market.

2. Assessment of Operations for the 2021–2025 Term

The Board of Directors hereby presents an overall report on the Company’s operational results over the five-year term from 2021 to 2025 as follows:

With the objective of sustainable development and the implementation of a proactive and effective investment strategy in markets, equipment, technology, facilities, and technical infrastructure, during the past term the Company achieved growth and expansion in operational scale, production capacity, and efficiency in production, business, and financial performance:

- Total revenues increased steadily over the years, with an average annual revenue of VND 9,679 billion during 2021-2025, representing a 28% increase compared to the average total revenues during 2016-2020.

- Average profit before tax during 2021-2025 reached VND 2,050 billion per year, an increase of 49% compared to the average profit before corporate income tax during 2016-2020.

- Average profit after tax during 2021-2025 reached VND 1,803 billion per year, an increase of 50% compared to the average profit after corporate income tax during 2016-2020.

- The average dividend rate during the 2021–2025 term was 36% per year.
- Total assets value as of December 31, 2025: VND 14,350 billion, an increase of VND 5,200 billion, equivalent to a 57% increase compared to the beginning of the term.
- Charter capital as of December 31, 2025: VND 3,676 billion, an increase of VND 107 billion (Issued shares under the Company's employee stock option program based on 2023 production and business results), equivalent to a 3% increase compared to the beginning of the term.

II. Evaluation of the Board of Directors on the Activities of the Board of Management:

In 2025, the Company faced numerous difficulties and challenges in its production and business operations, including changes in government management policies, natural disasters, and the continuous decline in sugar prices throughout the year, etc. The Board of Management has implemented flexible, timely, and market-responsive management solutions, ensuring high efficiency while remaining aligned with the development orientation approved by the Annual General Meeting of Shareholders. The Board of Management has effectively executed the directives and policies set by the Board of Directors with a strong sense of responsibility.

The Board of Directors highly appreciates the efforts and results achieved by the Board of Management over the past year.

In 2025, the Board of Directors carried out the following supervisory activities:

- Monitored the implementation of resolutions from the Annual General Meeting of Shareholders and other resolutions issued by the Board of Directors.
- Provided strategic direction for the Company's overall development in various areas, including business operations, finance, investment, market expansion, raw material development, and human resources.
- Regularly directed the Board of Management to ensure business operations comply with legal regulations and company regulations while maintaining financial balance to secure timely capital supply for business activities and investment projects.
- Conducted frequent inspections and monitoring of the Company's investment projects.
- Aligned with the Board of Management in continuing to implement an effective salary mechanism that encourages innovation, technical improvements, and rationalization in production and business operations...to improve employee performance.

III. Activities of the Board of Directors in 2025

The Board of Directors has consistently operated in compliance with legal regulations, the Company's Charter, internal governance regulations, and the Resolutions of the General Meeting of Shareholders.

1. Meetings of the Board of Directors

Throughout the year, the Board of Directors held 01 the 2025 Annual General Meeting of Shareholders and 09 Board of Directors meetings, including:

- 02 in-person Board of Directors meetings at the Company's headquarters;
- 07 Board of Directors meetings were held to collect written opinions.

A total of eleven (11) resolutions were issued, covering various aspects of business operations, human resources and corporate governance. All Board meetings were conducted in accordance with the Company's internal regulations and legal provisions. Decisions made, whether through direct meetings or written consultations, received unanimous approval from the Board of Directors members.

Members of the Board of Management, leaders of affiliated organizations, and the Board of Supervisors were invited to attend direct meetings of the Board of Directors or were provided with full documentation for meetings conducted through written consultations.

(Detailed information on the meetings and corporate governance status is disclosed in the Report on Corporate Governance 2025 No. 05/BC-HĐQT, dated January 28, 2026, issued by the Board of Directors)

2. Payment of the remaining 2024 dividends and interim dividends for 2025:

In accordance with the resolution of the 2025 Annual General Meeting of Shareholders, the Company's Board of Directors has approved the payment of the remaining 2024 dividends and the interim dividends for 2025 as follows:

- Payment of the remaining 2024 dividends: The dividend rate is 20%, the payment date is on April 25, 2025.

- Interim dividends for 2025:

+ First interim payment: The interim dividend rate is 10%, the payment date is on August 26, 2025.

+ Second interim payment: The interim dividend rate is 10%, the payment date is on January 23, 2026.

3. Investment Projects

3.1. Report on previously approved Projects:

- The investment project "Pie Production Line (1,000 kg/hour) and Hard Candy Production Line (500 kg/hour)" at Biscafun Confectionery Factory, which was approved by the Board of Directors in 2021 with a total estimated investment of VND 152 billion, the Company has not implemented this project due to market conditions and other factors.

- In 2025, the Board of Directors adjusted several plans and projects to better suit actual needs as follows:

Unit: VND

No.	Name of Projects	Approved value (excluding VAT)	Adjusted value for 2025 (excluding VAT)
1	The adjustment of the Project "Automatic bag sugar packaging system (phase 2) at An Khe Sugar Factory - Gia Lai"	13,634,650,200	15,234,582,714
2	The adjustment of the Plan "Generator 15MW" at An Khe Sugar Factory.	13,700,000,000	16,836,457,434

No.	Name of Projects	Approved value (excluding VAT)	Adjusted value for 2025 (excluding VAT)
3	The adjustment of the Project "Additional investment, upgrading of soy milk production equipment using Wholesome soy technology & TPA filling machine, upgrading of mixing system - CIP station separating line of mixing system 1 at Vietnam Soya Products Factory VINASOY (2nd time).	107,115,000,000	72,319,000,000
	Total	134,449,650,200	104,390,040,148

3.2. Projects Approved in 2025:

In 2025, the Company's Board of Directors approved the following projects:

Unit: VND

No.	Name of Projects	Approve value (excluding VAT)
1	An Khe Ethanol Factory Investment Project	1,741,844,000,000
2	The Project “New investment in 20 TPH multi-fuel fluidized bed boiler”	25,000,000,000
3	The Investment Plan to expand the capacity of continuous sugar boiler system B, C at An Khe Sugar Factory.	12,100,000,000
4	The investment plan for 06 sets of MaPS kit improvement for stable quantitative filling on the A3 Speed filling machine at Vietnam Soya Products Factory VINASOY Bac Ninh.	15,910,000,000
	Total	1,794,854,000,000

4. Changes in the Company’s Board of Management

In 2025, the Company experienced changes in personnel within the Board of Management:

- Mr Tran Ngoc Phuong – Deputy CEO, retired in accordance with applicable regulations.

- In order to strengthen and consolidate the leadership structure, the Board of Directors appointed Mr Nguyen The Binh, Chief Accountant, to hold the position of Deputy CEO in charge of Finance cum Chief Accountant; and appointed Mr Tran Quang Kien, former Director of An Khe Sugar Factory, An Khe Biomass Power Plant, and Gia Lai Sugarcane Seed Study and Application Center, to hold the position of Deputy CEO in charge of Technical Affairs.

5. Remuneration of the Board of Directors

In 2025, the Company did not pay remuneration to the Board of Directors or the Board of Supervisors.

6. Affiliated Persons and Transactions Between the Company and Affiliated Parties in 2025

6.1 List of Affiliated Persons

The list of affiliated persons of the Company, internal persons, and affiliated persons of internal persons is detailed in Appendix 01 and Appendix 03 of the Report on Corporate Governance No. 05/BC-HĐQT, dated January 28, 2026, issued by the Company's Board of Directors.

6.2 Transactions Between the Company, Subsidiaries, and Affiliated Parties

During the year, the Company's Board of Directors approved contracts and transactions with affiliated parties. The total actual transaction value with affiliated parties is detailed in Appendix 02 of the Report on Corporate Governance No. 05/BC-HĐQT, dated January 28, 2026, issued by the Company's Board of Directors.

7. Contents of the Annual General Meeting of Shareholders approved but not implemented:

The 2025 Annual General Meeting of Shareholders approved a plan to issue shares under the Employee Stock Ownership Plan (ESOP) based on the Company's 2025 production and business results. The Company's business results for the year did not meet the requirements to issue ESOP as approved by the AGM.

8. Maximum Foreign Ownership Rate at the Company

In 2025, the Company completed the procedures for notifying Foreign Ownership Limit according to Government Decree No.155/2020/ND-CP dated December 31, 2020, which provides detailed regulations for the implementation of several articles of the Securities Law. Accordingly, the Foreign Ownership Limit for the Company is 50%.

IV. Development Orientation in 2026

1. Assessment and Challenges in 2026

- In 2026, the global economy is expected to continue facing long-term challenges; global growth remains low and unstable; supply chains are affected by geopolitical tensions, U.S.–China competition, trade fragmentation, and increasingly extreme climate change.

- Domestically, the business environment is forecast to remain challenging due to slow recovery of purchasing power, cautious consumer sentiment, fluctuating production costs, and intense competition.

The sugar industry faces significant pressure from declining sugar prices, high inventories, smuggled sugar, trade fraud, and increased imports of High Fructose Corn Syrup (HFCS), etc.

The FMCG sector continues to face slow recovery in purchasing power, high operating costs, compressed profit margins, and increasingly stringent requirements for product innovation, business models, and sustainable development.

- The above challenges are expected to have a significant impact on the Company's production and business operations in 2026, particularly fluctuations in input costs; pressure to maintain and invest in sugarcane raw material areas; increased marketing costs for the plant-based nutrition segment; and the continued need to invest in strengthening and expanding markets for other products.

QNS has always been proactive and flexible in adapting to fluctuations in the domestic and international economic and political environment; promptly seizing production and business opportunities and maximizing internal strengths to enhance the Company's operational efficiency.

2. Development Orientation in 2026

- Increase investment in sustainable development:

- + Continue investing in the development of raw material areas (sugarcane, soybeans) in a sustainable manner through investment policies (raw material purchase prices, seeds, fertilizers, mechanization, etc.) and the application of modern technologies in raw material area management.

- + Invest strongly in research and development of new products in line with green and environmentally friendly food trends.

- + Continuously innovate and promote the application of science and technology and digital transformation in production and business operations.

- Invest in activities to maintain and develop the brand:

Promote brand development for QNS and the Company's products in the following directions:

- + Proactively capitalize on opportunities from green growth and sustainable development trends; leverage the advantages of the QNS brand reputation and existing product brands of the Company.

- + Focus on developing the Company's current operating model: circular economy, use of renewable energy, and environmentally friendly technologies.

- + Continuously enhance modern governance capacity; apply advanced, transparent, and sound governance standards; and emphasize sustainability in production.

- Focus on expanding the domestic market and promoting the development of export markets:

- + Invest strongly in marketing activities for market development.

- + Build and strengthen the product distribution system.

- + Promote the export of the Company's products.

- For the sugarcane and sugar business segment:

- + Implement concurrent investment in three projects: expansion and capacity increase of An Khe Sugar Factory to 25,000 tons/day; expansion and capacity increase of An Khe Biomass Power Plant to 135 MW; and the Ethanol project, in order to optimize the benefits of the An Khe sugarcane region.

- + Invest in sugar warehouse systems integrated with rooftop solar power in Gia Lai.

- + Continue researching and developing new products to serve customer demand.

- For the plant-based nutrition segment:

- + Optimize production and business operations through the application of digital technology and standardization of operating processes to improve work efficiency.

- + Continue refreshing the core soybean milk category and expanding into new categories.

- For other business segments:

- + Invest in equipment to promote mechanization, automation, and technological innovation in production and management.
- + Continue improving and enhancing the quality of existing products and researching new products.

3. Financial and Business Production Plan for 2026:

Based on the business development orientations for 2025 and the need for strong investments in market expansion and raw material areas to establish a solid foundation for future business activities, while also anticipating potential challenges in the global and domestic economy, the Company's Board of Directors proposes the 2026 Business and Financial Plan as follows:

Items	Unit	Actual 2025	Planned 2026	Planned 2026/ Actual 2025 (%)
Share capital	VND billion	3,676	3,676	100
Total revenue	VND billion	11,079	10,500	95
Profit before tax	VND billion	2,212	1,800	81
Profit after tax	VND billion	1,916	1,512	79
Depreciation	VND billion	455	460	101
Dividend rate	%	40	≥ 15	

Above is the 2025 Performance Report and 2026 Development Orientation of the Board of Directors, submitted to the 2026 Annual General Meeting of Shareholders. In the coming period, to overcome challenges, achieve business and production goals, and continue driving Quang Ngai Sugar Joint Stock Company towards sustainable development, the Board of Directors looks forward to the continued support and long-term commitment of our valued shareholders, partners, and all employees.

Sincerely,

FOR ON BEHALF OF THE BOD
CHAIRMAN



Tran Ngoc Phuong

No: 05/BC-QNS-HĐQT

Quang Ngai, January 28, 2026

**REPORT ON CORPORATE GOVERNANCE
(2025)**

To: - The State Securities Commission;
- The Vietnam Stock Exchange;
- The Hanoi Stock Exchange.

- Name of company: QUANG NGAI SUGAR JOINT STOCK COMPANY
- Address of headoffice: No. 02 Nguyen Chi Thanh Street, Nghia Lo Ward, Quang Ngai Province.
- Telephone: 0255 3726 110 Fax: 0255 3822 843 Email: info@qns.com.vn
- Charter capital: 3,676,481,530,000 VND
- Stock symbol: QNS
- Governance model: General Meeting of Shareholders, Board of Directors, Board of Supervisors and General Director.
- The implementation of internal audit: Not yet implemented.

I. Activities of General Meeting of Shareholders

The 2025 Annual General Meeting of Shareholders of Quang Ngai Sugar Joint Stock Company (“QNS”) held on March 29, 2025 passed the following resolution:

No	Resolution No	Date	Content
1	13/NQ-QNS-ĐHĐCĐ2025	29/03/2025	<ul style="list-style-type: none">- Approval of the Report of the Board of Directors- Approval of the Report of the Board of Supervisors- Approval of the audited 2024 Separate Financial Statements and Consolidated Financial Statements.- Approval of the Profit Distribution Plan for 2024- Approval of the Financial business production plan for 2025.- Approval of the Plan to issue shares under the Company's employee stock option program based on 2025 production and business results.

No	Resolution No	Date	Content
			<ul style="list-style-type: none"> - Approval of the adjustment and supplement information of the business lines. - Approval of the selection of auditing firms to review semi-annual financial statements and audit financial statements for 2025.

II. Board of Directors (2025)

1. Information about the members of the Board of Directors:

No	Board of Directors' members	Position	The date becoming/ceasing to be the member of the Board of Directors	
			Date of appointment	Date of dismissal
1	Mr Tran Ngoc Phuong	Non-executive Chairman ^(*)	23/12/2005	
2	Mr Vo Thanh Dang	Executive Deputy Chairman	23/12/2005	
3	Mr Nguyen Huu Tien	Non-executive Director	15/4/2011	
4	Mr Ngo Van Tu	Non-executive Director	15/4/2011	
5	Mr Dang Phu Quy	Executive Director	23/12/2005	
6	Mr Nguyen Van Dong	Independent Director	03/04/2021	

(*) Executive Chairman: from April 8, 2021 to April 30, 2025; Non-executive Chairman: from May 1, 2025.

2. Meeting of the Board of Directors

No	Board of Directors' members	Number of meetings attended	Attendance rate	Reasons for absence
1	Mr Tran Ngoc Phuong	9/9	100%	
2	Mr Vo Thanh Dang	9/9	100%	
3	Mr Nguyen Huu Tien	9/9	100%	
4	Mr Ngo Van Tu	9/9	100%	
5	Mr Dang Phu Quy	9/9	100%	
6	Mr Nguyen Van Dong	9/9	100%	

3. Supervising the Board of Management by the Board of Directors

Pursuant to the QNS's charter, the Internal Corporate governance Statutes, the Board has conducted its role of supervision to the CEO's and the Board of Management in daily operations and implementation of the AGM's and Board's resolutions in 2025 as below:

3.1. Supervisory method:

- Regularly direct and supervise the Board of Management in implementing production and business plans, AGM's and Board's resolutions and make necessary recommendations.
- Regularly inspect and supervise the implementation of the QNS's investment projects.
- Inspect and supervise the implementation and compliance with the provisions of the QNS's Charter and current legal provisions.

3.2. Supervisory results:

The Board of Directors acknowledges that the Board of Management has managed the company's business operations in accordance with the applicable laws, the Company's Charter, and its internal regulations.

4. Activities of the Board of Directors' subcommittees: nil

5. Resolutions of the Board of Directors (2025)

No	Resolution No	Date	Content	Approval rate
1	07/NQ-QNS-HĐQT	06/03/2025	- Approval of An Khe Ethanol Factory Investment Project	100%
2	08/NQ-QNS-HĐQT	06/03/2025	- Approval of the contracts and draft transaction contracts between the Company and related parties. - Approval of the documents for the 2025 AGM.	100%
3	09/NQ-QNS-HĐQT	06/03/2025	- Approval of the adjustment of the Project "Additional investment, upgrading of soy milk production equipment using Wholesome soy technology & TPA filling machine, upgrading of mixing system - CIP station separating line of mixing system 1 at Vietnam Soya Products Factory VINASOY (2nd time). - Approval of the adjustment of the Project "Automatic bag sugar packaging system (phase 2) at An Khe Sugar Factory - Gia Lai"	100%

No	Resolution No	Date	Content	Approval rate
			<ul style="list-style-type: none"> - Approving the adjustment of the Plan "Generator 15MW" at An Khe Sugar Factory. - Approval of the General Director's Report on the allocation and use of the Science and Technology Development Fund; the science and technology development activities in 2024. 	
4	18/NQ-QNS-HĐQT	26/04/2025	<ul style="list-style-type: none"> - Approval of the signing of one-year labor contract with the position of Deputy CEO of Quang Ngai Sugar Joint Stock Company for Mr. Dang Phu Quy. - Approval of the termination of the position of Deputy CEO in charge of Finance of Quang Ngai Sugar Joint Stock Company for the term 2021-2025 for Mr. Tran Ngoc Phuong - Approval of the contracts, transactions between QNS and Phuc Thinh One Member Co., Ltd. (Tax code: 4300371820), the enterprise is owned by Mr. Tran Tan Huyen - brother-in-law of Mr. Nguyen Thanh Huy, Supervisor. - Approval of the Project “New investment in 20 TPH multi-fuel fluidized bed boiler” 	100%
5	21/NQ-QNS-HĐQT	17/05/2025	<ul style="list-style-type: none"> - Selected AAC Auditing and Accounting Company Limited - Hai Chau District, Da Nang as the independent auditing firm for the fiscal year 2025. - Approval of the draft appendix to the service contract between the Company and Thanh Phat Trading Company Limited for service contract No. 05/HDDV-QNS-TP dated April 21, 2025. 	100%
6	24/NQ-QNS-HĐQT	30/06/2025	<ul style="list-style-type: none"> - Approval of the Investment Plan to expand the capacity of continuous 	100%

No	Resolution No	Date	Content	Approval rate
			sugar boiler system B, C at An Khe Sugar Factory.	
7	28/NQ-QNS-HĐQT	17/07/2025	<ul style="list-style-type: none"> - Appointment of Mr. Nguyen The Binh – Chief Accountant of the Company – to the position of Deputy CEO in charge of Finance concurrently serving as Chief Accountant of Quang Ngai Sugar Joint Stock Company. - Appointment of Mr. Tran Quang Kien – Director of An Khe Sugar Factory, An Khe Biomass Power Plant, and Gia Lai .Sugarcane Seed Study and Application Center – QNS Branch – to the position of Deputy CEO in charge of Technical Affairs of Quang Ngai Sugar Joint Stock Company, concurrently serving as Director of An Khe Sugar Factory, An Khe Biomass Power Plant, and Gia Lai Sugarcane Seed Study and Application Center – QNS Branch. 	100%
8	34/NQ-QNS-HĐQT	31/07/2025	<ul style="list-style-type: none"> - Decision on the first interim dividend of 2025 - Approval of the transactions between QNS and Phuc Thinh One Member Co., Ltd. (Tax code: 4300371820), the enterprise is owned by Mr. Tran Tan Huyen - brother-in-law of Mr. Nguyen Thanh Huy, Supervisor. 	100%
9	38/NQ-QNS-HĐQT	19/09/2025	<ul style="list-style-type: none"> - Adjustment of the head office and branch addresses; supplementation of business lines; dissolution of the Da Nang City Branch; and amendment and supplementation of the Charter of Thanh Phat Trading One Member Limited Company. - Approval of draft contracts and transactions between QNS and Phuc Thinh One Member Co., Ltd. (Tax code: 4300371820), the enterprise is owned by Mr. Tran Tan Huyen - brother-in-law of Mr. Nguyen Thanh Huy, Supervisor. 	100%

No	Resolution No	Date	Content	Approval rate
10	41/NQ-QNS-HĐQT	11/12/2025	Approval of the investment plan for 06 sets of MaPS kit improvement for stable quantitative filling on the A3 Speed filling machine at Vietnam Soya Products Factory VINASOY Bac Ninh.	100%
11	45/NQ-QNS-HĐQT	30/12/2025	<ul style="list-style-type: none"> - Approval of the 2026 production and business plan of Quang Ngai Sugar Joint Stock Company. - The 2nd interim dividend of 2025 - Plan for organizing the 2026 Annual General Meeting of Shareholders. - Approval of draft contracts and transactions between Quang Ngai Sugar Joint Stock Company and Thanh Phat Trading One Member Limited Company in 2026. - Approval of the adjustment and supplementation of business lines and amendment of the Charter of Thanh Phat Trading One Member Limited Company. 	100%

III. Board of Supervisors (2025)

1. Information about members of Board of Supervisors

No	Members of Board of Supervisors	Position	The date becoming to be the members of Board of Supervisors	Qualification
1	Mr Nguyen Dinh Que	Head of Board of Supervisors	23/12/2005	Bachelor of Economics
2	Mr Nguyen Thanh Huy	Member of Board of Supervisors	23/12/2005	Bachelor of Business Administration
3	Ms Huynh Thi Ngoc Diep	Member of Board of Supervisors	25/03/2017	Bachelor of Finance and Banking

2. Meetings of Board of Supervisors

No	Members of Board of Supervisors	Number of meetings attended	Attendance rate	Voting rate	Reasons for absence
1	Mr Nguyen Dinh Que	3/3	100%	100%	
2	Mr Nguyen Thanh Huy	3/3	100%	100%	
3	Ms Huynh Thi Ngoc Diep	3/3	100%	100%	

3. Supervising Board of Directors, Board of Management and shareholders by Board of Supervisors.

- Selecting the independent auditing firm for the fiscal year 2025.
- Reviewing the financial statements and make timely recommendations on related issues.
- Monitoring the implementation of the AGM's and Board's resolutions, the Company Charter, other documents and legal regulations.
- Monitoring production and business activities of the Company and its member units.

4. The coordination among the Board of Supervisors, the Board of Management, Board of Directors and other managers:

The Board of Supervisors fully participates in meetings of the Board of Directors and the Board of Management and proposes ideas to manage and enhance the Company operational efficiency.

5. Others activities of the Board of Supervisors: nil

IV. Board of Management

No	Members of Board of Management	Position	Date of birth	Qualification	Date of appointment	Date of termination of the position of the Board of Management
1	Mr Vo Thanh Dang	CEO	20/12/1954	Mechanical Engineer	24/12/2005	
3	Mr Tran Ngoc Phuong	Deputy CEO	13/01/1964	Bachelor of Economics	26/06/2010	01/05/2025
4	Mr Dang Phu Quy	Deputy CEO	20/04/1963	Bachelor of Economic Planning	12/08/2022	
5	Mr Nguyen The Binh	Deputy CEO	28/12/1973	Bachelor of Economics	17/07/2025	

No	Members of Board of Management	Position	Date of birth	Qualification	Date of appointment	Date of termination of the position of the Board of Management
6	Mr Tran Quang Kien	Phó Tổng giám đốc	02/10/1970	Mechanical Engineer	17/07/2025	

V. Chief Accountant

Name	Date of birth	Qualification	Date of appointment
Mr Nguyen The Binh	28/12/1973	Bachelor of Economics	05/12/2017

VI. Training courses on corporate:

Training courses on corporate governance were involved by members of Board of Directors, the Board of Supervisors, Director (General Director), other managers and secretaries in accordance with regulations on corporate governance: *Nil*

VII. The list of affiliated persons of the public company (2025) and transactions of affiliated persons of the Company

1. The list of affiliated persons of the Company

Please see the Appendix 1 attached

2. Transactions between the Company and its affiliated persons or between the Company and its major shareholders, internal persons and affiliated persons.

Please see the Appendix 2 attached

3. Transaction between internal persons of the Company, affiliated persons of internal persons and the Company's subsidiaries in which the Company takes controlling power.

Nil

4. Transactions between the Company and other objects:

4.1. Transactions between the Company and the company that its members of Board of Management, the Board of Supervisors, Director (General Director) have been founding members or members of Board of Directors, or CEOs in three (03) latest years (calculated at the time of reporting).

Nil

4.2. Transactions between the Company and the company that its affiliated persons with members of Board of Directors, Board of Supervisors, Director (General Director) and other managers as a member of Board of Directors, Director (General Director or CEO).

Transactions listed in Appendix 2 above.

4.3. Other transactions of the Company (if any) may bring material or non- material benefits for members of Board of Directors, members of the Board of Supervisors, Director (General Director) and other managers.

Nil

VIII. Share transactions of internal persons and their affiliated persons (2025)

1. The list of internal persons and their affiliated persons

Please see the Appendix 3 attached

2. Transactions of internal persons and affiliated persons with shares of the company

Please see the Appendix 4 attached

IX. Other significant issues

Nil

Recipients:

- As above;
- Members of the BOD;
- Members of the Board of Supervisors;
- Board of Management, Chief Accountant;
- Corporate Governance Officer, Administration.

CHAIRMAN OF THE BOARD OF
DIRECTORS



Tran Ngoc Phuong

Phụ lục 01: Mục VII.1 Danh sách về người có liên quan của Công ty*(Kèm theo Báo cáo số 05/BC-QNS-HĐQT ngày 28/01/2026 của Hội đồng quản trị về tình hình quản trị công ty)***Appendix 1: Section VII.1 The list of affiliated persons of the Company***(Attached to Report on corporate governance No.05/BC-QNS-HĐQT dated January 28, 2026)*

STT/ No.	Tên tổ chức/cá nhân Name of organization/individual	Tài khoản giao dịch chứng khoán (nếu có) Securities trading account (if any)	Chức vụ tại công ty (nếu có) Position at the Company (if any)	Số Giấy NSH/No.	Ngày cấp/date of issue	Nơi cấp/Place	Địa chỉ liên hệ/Contact address	Thời điểm bắt đầu là người có liên quan/ Time of starting to be affiliated person	Thời điểm không còn là người có liên quan/Time of ending to be affiliated person	Lý do/ Reasons	Mối quan hệ liên quan với công ty/ Relationship with the Company
I	Người có liên quan là cá nhân/The affiliated person is an individual										
1	Trần Ngọc Phương		Chủ tịch HĐQT/ Chairman					23/12/2005			Người nội bộ/ internal person
2	Võ Thành Đăng		Phó Chủ tịch HĐQT kiêm Tổng giám đốc/ Deputy Chairman & CEO					23/12/2005			Người nội bộ/ internal person
3	Đặng Phú Quý		Thành viên HĐQT kiêm Phó Tổng giám đốc Công ty/ Director & Deputy CEO					23/12/2005			Người nội bộ/ internal person
4	Nguyễn Hữu Tiến		Thành viên HĐQT/ Director					31/12/2005			Người nội bộ/ internal person
5	Ngô Văn Tụ		Thành viên HĐQT/ Director					15/04/2011			Người nội bộ/ internal person
6	Nguyễn Văn Đông		Thành viên HĐQT/ Director					03/04/2021			Người nội bộ/ internal person
7	Nguyễn Thế Bình		Phó Tổng Giám đốc, Kế toán trưởng/Deputy CEO, Chief Accountant					05/12/2017			Người nội bộ/ internal person
8	Trần Quang Kiên		Phó Tổng Giám đốc/Deputy CEO					17/07/2025			Người nội bộ/ internal person
9	Nguyễn Đình Quế		Trưởng Ban kiểm soát/ Head of the Board of Supervisors					23/12/2005			Người nội bộ/ internal person

STT/ No.	Tên tổ chức/cá nhân Name of organization/individual	Tài khoản giao dịch chứng khoán (nếu có) Securities trading account (if any)	Chức vụ tại công ty (nếu có) Position at the Company (if any)	Số Giấy NSH/No.	Ngày cấp/date of issue	Nơi cấp/Place	Địa chỉ liên hệ/Contact address	Thời điểm bắt đầu là người có liên quan/ Time of starting to be affiliated person	Thời điểm không còn là người có liên quan/Time of ending to be affiliated person	Lý do/ Reasons	Mối quan hệ liên quan với công ty/ Relationship with the Company
10	Nguyễn Thành Huy		TV. Ban Kiểm soát, Phó phòng HC.TC.KHTH/ Supervisor, Deputy Head of Administration, Organization, and Planning					23/12/2005			Người nội bộ/ internal person
11	Huỳnh Thị Ngọc Diệp		TV. Ban Kiểm soát, Phó phòng HC.TC.KHTH/ Supervisor, Deputy Head of Administration, Organization, and Planning					25/03/2017			Người nội bộ/ internal person
12	Phạm Thị Tuyết Ánh		Người phụ trách quản trị Công ty/ Corporate Governance Officer					01/01/2021			Người nội bộ/ internal person
13	Đảng bộ Công ty CP Đường Quảng Ngãi		Tổ chức chính trị - xã hội/ Socio-political organization	168-QĐ/ĐUK	17/01/2006		02 Nguyễn Chí Thanh, P. Nghĩa Lộ, tỉnh Quảng Ngãi	17/01/2006			Người nội bộ/ internal person
14	Công đoàn Công ty CP Đường Quảng Ngãi		Tổ chức chính trị - xã hội/ Socio-political organization	08/QĐ-LDLĐ	10/01/2006		02 Nguyễn Chí Thanh, P. Nghĩa Lộ, tỉnh Quảng Ngãi	10/01/2006			Người nội bộ/ internal person
15	Hội Cựu chiến binh Công ty CP Đường Quảng Ngãi		Tổ chức chính trị - xã hội/ Socio-political organization	109/QĐ-CCB	27/07/2003		02 Nguyễn Chí Thanh, P. Nghĩa Lộ, tỉnh Quảng Ngãi	28/12/2005			Người nội bộ/ internal person
16	Đoàn thanh niên Công ty CP Đường Quảng Ngãi		Tổ chức chính trị - xã hội/ Socio-political organization	183-QĐ/ĐTN	02/10/2025		02 Nguyễn Chí Thanh, P. Nghĩa Lộ, tỉnh Quảng Ngãi	28/12/2005			Người nội bộ/ internal person

STT/ No.	Tên tổ chức/cá nhân Name of organization/individual	Tài khoản giao dịch chứng khoán (nếu có) Securities trading account (if any)	Chức vụ tại công ty (nếu có) Position at the Company (if any)	Số Giấy NSH/No.	Ngày cấp/date of issue	Nơi cấp/Place	Địa chỉ liên hệ/Contact address	Thời điểm bắt đầu là người có liên quan/ Time of starting to be affiliated person	Thời điểm không còn là người có liên quan/Time of ending to be affiliated person	Lý do/ Reasons	Mối quan hệ liên quan với công ty/ Relationship with the Company
17	NGUYỄN THÁI HẬU							23/08/2022			Người đại diện theo pháp luật của Công ty TNHH MTV TM Thành Phát/Legal representative of Thanh Phat Trading One Member Limited Company
II	Người có liên quan là tổ chức/The affiliated person is an organization										
1	Công ty TNHH MTV TM Thành Phát			4300369451	23/08/2022	Sở KH và ĐT tỉnh Quảng Ngãi	02 Nguyễn Chí Thanh, P. Nghĩa Lộ, Tỉnh Quảng Ngãi	Tháng 01/2008			Công ty con/ Subsidiary
III	Người có liên quan khác (được trình bày tại phụ lục 03 đính kèm)/The other affiliated person (presented in attached Appendix 03)										

Phụ lục 02: Mục VII.2 Giao dịch giữa công ty với người có liên quan của công ty; hoặc giữa công ty với cổ đông lớn, người nội bộ, người có liên quan của người nội bộ
(Kèm theo Báo cáo số 05/BC-QNS-HĐQT ngày 28/01/2026 của Hội đồng quản trị về tình hình quản trị công ty)
Appendix 2: Section VII.2 Transactions between the Company and its affiliated persons or between the Company and its major shareholders, internal persons and affiliated persons.
(Attached to Report on corporate governance No.05/BC-QNS-HĐQT dated January 28, 2026)

STT / No.	Tên tổ chức/cá nhân Name of organization/ individual	Mối quan hệ liên quan với công ty/ Relationship with the company	Số Giấy NSH/No.	Ngày cấp/date of issue	Nơi cấp/Place	Địa chỉ trụ sở chính/Address	Thời điểm giao dịch với công ty/ Time of transactions with the Company	Số Quyết định/ Nghị quyết của HĐQT/ Resolution No. or decision No. approved by Board of Directors	Nội dung giao dịch/Content of transaction	Giá trị giao dịch chưa bao gồm thuế VAT (đồng)/Total value of transaction (VND)	Ghi chú
1	Công ty TNHH MTV TM Thành Phát (Thành Phát)/ Thanh Phat Trading One Member Limited Company (Thanh Phat)	Công ty con/ Subsidiary	4300369451	23/08/2022	Sở KH và ĐT tỉnh Quảng Ngãi	02 Nguyễn Chí Thanh, P. Nghĩa Lộ, Tỉnh Quảng Ngãi	2025	08/NQ-QNS-HĐQT ngày 06/03/2025, 21/NQ-QNS-HĐQT ngày 17/05/2025	Thành Phát nộp lợi nhuận về cho QNS/ Thanh Phat pays profits to QNS	222.297.026.663	
									QNS trả cổ tức cho Thành Phát/ QNS pays dividends to Thanh Phat	222.138.420.000	
									QNS mua hàng hóa, dịch vụ của Thành Phát/ QNS buys goods and services from Thanh Phat	21.571.125.493	
									QNS bán hàng hóa, dịch vụ cho Thành Phát/ QNS sells goods and services to Thanh Phat.	1.774.077.617.435	
2	Công ty TNHH Một thành viên Phúc Thịnh/ Phuc Thinh One Member Co., Ltd.	Doanh nghiệp do ông Trần Tấn Huyền (em rể ông Nguyễn Thành Huy - TV. Ban kiểm soát) làm chủ sở hữu/The enterprise is owned by Mr. Tran Tan Huyen, the brother-in-law of Mr. Nguyen Thanh Huy, Supervisor.	4300371820	01/10/2019	Sở kế hoạch và đầu tư tỉnh Quảng Ngãi	78 Lê Thánh Tôn, Quảng Ngãi	2025	18/NQ-QNS-HĐQT ngày 26/04/2025, 34/NQ-QNS-HĐQT ngày 31/07/2025, 38/NQ-QNS-HĐQT ngày 19/09/2025	Cung cấp vật tư; bảo trì, sửa chữa, bảo dưỡng hệ thống phòng cháy chữa cháy/ Supply materials; maintenance, repair, maintenance of fire prevention and fighting systems.	1.125.374.810	

Phục lục 03: Mục VIII.1 Danh sách người nội bộ và người có liên quan của người nội bộ*(Kèm theo Báo cáo số 05/BC-QNS-HĐQT ngày 28/01/2026 của Hội đồng quản trị về tình hình quản trị công ty)***Appendix 3: Section VIII.1 The list of internal persons and their affiliated persons***(Attached to Report on corporate governance No.05/BC-QNS-HĐQT dated January 28, 2026)*

STT/ No.	Tên tổ chức/cá nhân Name of organization/individual	Tài khoản giao dịch chứng khoán (nếu có) Securities trading account (if any)	Chức vụ tại công ty (nếu có) Position at the Company (if any)	Số Giấy NSH/No.	Ngày cấp/date of issue	Nơi cấp/Place	Địa chỉ liên hệ/Contact address	Số cổ phiếu sở hữu cuối kỳ/ Number of shares owned at the end of the period	Tỷ lệ sở hữu cổ phiếu cuối kỳ (%)/ Percentage of share ownership at the end of the period	Mối quan hệ với người nội bộ/ Relationship with the internal persons	Thời điểm bổ nhiệm NNB/ trở thành NLQ/Time of appointment internal persons, Time of starting to be affiliated person	Ghi chú/ Note
1	2	3	4	5			6	7	8	9		
1	Trần Ngọc Phương		Chủ tịch HĐQT/ Chairman					6.480.895	1,76%		23/12/2005	
	<i>Người có liên quan/ Affiliated persons</i>											
1.01	Huỳnh Thị Hồng Mai							1.169.105	0,32%	Vợ/Wife	23/12/2005	
1.02	Trần Đức Tín							0	0,00%	Con ruột/ son	23/12/2005	
1.03	Trần Hiếu Nghĩa							0	0,00%	Con ruột/ son	23/12/2005	
1.04	Trần Đình Thành							0	0,00%	Bố đẻ/ Father	23/12/2005	
1.05	Phan Thị Liễu							0	0,00%	Mẹ đẻ/ Mother	23/12/2005	
1.06	Dương Thị Ngoạn							0	0,00%	Mẹ Vợ/ Mother-in-law	01/01/2021	
1.07	Trần Ngọc Bích							0	0,00%	Anh ruột/ Brother	23/12/2005	
1.08	Trương Thị Hồng							0	0,00%	Chị dâu/ Sister-in-law	01/07/2015	
1.09	Trần Thị Ngọc Diệp							0	0,00%	Em ruột/ Sister	23/12/2005	
1.10	Huỳnh Tấn Thuận							0	0,00%	Em rể/ Brother-in-law	01/07/2015	
1.11	Trần Ngọc Phận							0	0,00%	Em ruột/ Brother	23/12/2005	
1.12	Nguyễn Thị Lan							0	0,00%	Em dâu/ Sister-in-law	01/07/2015	
1.13	Trần Ngọc Phượng							0	0,00%	Em ruột/ Brother	23/12/2005	

STT/ No.	Tên tổ chức/cá nhân Name of organization/individual	Tài khoản giao dịch chứng khoán (nếu có) Securities trading account (if any)	Chức vụ tại công ty (nếu có) Position at the Company (if any)	Số Giấy NSH/No.	Ngày cấp/date of issue	Nơi cấp/Place	Địa chỉ liên hệ/Contact address	Số cổ phiếu sở hữu cuối kỳ/ Number of shares owned at the end of the period	Tỷ lệ sở hữu cổ phiếu cuối kỳ (%)/ Percentage of share ownership at the end of the period	Mối quan hệ với người nội bộ/ Relationship with the internal persons	Thời điểm bổ nhiệm NNB/ trở thành NLQ/Time of appointment internal persons, Time of starting to be affiliated person	Ghi chú/ Note
1	2	3	4	5			6	7	8	9		
1.14	Tạ Thị Diễm		Trưởng phòng KHVT NM Bia Dung Quất – CN QNS/Head of Material Planning Department, Dung Quat Beer Factory - QNS Branch					55.251	0,02%	Em dâu/ Sister-in-law	01/07/2015	
1.15	Trần Ngọc Phong							68.309	0,02%	Em ruột/ Brother	23/12/2005	
1.16	Đỗ Thị Minh Hải		Trưởng phòng TCKT NM Nước khoáng Thạch Bích – CN QNS/ Head of Finance and Accounting Department, Thạch Bích Mineral Water Factory - QNS Branch					60.080	0,02%	Em dâu/ Sister-in-law	01/07/2015	
1.17	Phạm Thị Như Ý							0	0,00%	Con dâu/ Daughter-in- law	02/01/2024	
2	Võ Thành Đăng		Phó Chủ tịch HĐQT kiêm Tổng giám đốc/ Deputy Chairman & CEO					34.821.246	9,47%		23/12/2005	
Người có liên quan/ Affiliated persons												
2.01	Võ Thị Cẩm Nhung		Trạm trưởng trạm Y tế QNS/ Head of Health Station					10.667.282	2,90%	Vợ/Wife	23/12/2005	
2.02	Võ Thị Anh Trâm							45	0,00%	Con ruột/ Daughter	23/12/2005	
2.03	Võ Thành Hải Đăng							0	0,00%	Con ruột/ son	20/04/2014	
2.04	Võ Thành Công							0	0,00%	Em ruột/ Brother	23/12/2005	

STT/ No.	Tên tổ chức/cá nhân Name of organization/individual	Tài khoản giao dịch chứng khoán (nếu có) Securities trading account (if any)	Chức vụ tại công ty (nếu có) Position at the Company (if any)	Số Giấy NSH/No.	Ngày cấp/date of issue	Nơi cấp/Place	Địa chỉ liên hệ/Contact address	Số cổ phiếu sở hữu cuối kỳ/ Number of shares owned at the end of the period	Tỷ lệ sở hữu cổ phiếu cuối kỳ (%)/ Percentage of share ownership at the end of the period	Mối quan hệ với người nội bộ/ Relationship with the internal persons	Thời điểm bổ nhiệm NNB/ trở thành NLQ/Time of appointment internal persons, Time of starting to be affiliated person	Ghi chú/ Note
1	2	3	4	5			6	7	8	9		
2.05	Hoàng Thị Lệ Hằng							90.000	0,02%	Em dâu/ Sister-in-law	01/07/2015	
3	Đặng Phú Quý		Thành viên HĐQT kiêm Phó Tổng giám đốc Công ty/ Director & Deputy CEO					2.000.670	0,54%		23/12/2005	
	<i>Người có liên quan/ Affiliated persons</i>											
3.01	Tạ Thị Hồng Vân							64.454	0,02%	Vợ/Wife	23/12/2005	
3.02	Đặng Phú Dũng							0	0,00%	Con trai/ son	23/12/2005	
3.03	Võ Thị Thúy Diễm							0	0,00%	Con dâu/ Daughter-in- law	01/01/2021	
3.04	Đặng Hồng Phước							0	0,00%	Con trai/ son	23/12/2005	
3.05	Đặng Thị Minh Hoa							0	0,00%	Chị ruột/ Sister	23/12/2005	
3.06	Đặng Minh Long							0	0,00%	Anh ruột/ Brother	23/12/2005	
3.07	Đặng Thị Ngọc Lan							0	0,00%	Em ruột/ Sister	23/12/2005	
3.08	Đặng Việt Hùng							0	0,00%	Em ruột/ Brother	23/12/2005	
3.09	Nguyễn Thị Thuận							0	0,00%	Chị dâu/ Sister-in-law	01/07/2015	
3.10	Nguyễn Thị Thủy							0	0,00%	Em dâu/ Sister-in-law	01/07/2015	
3.11	Đỗ Văn Tài							0	0,00%	Em rể/ Brother-in- law	01/07/2015	

STT/ No.	Tên tổ chức/cá nhân Name of organization/individual	Tài khoản giao dịch chứng khoán (nếu có) Securities trading account (if any)	Chức vụ tại công ty (nếu có) Position at the Company (if any)	Số Giấy NSH/No.	Ngày cấp/date of issue	Nơi cấp/Place	Địa chỉ liên hệ/Contact address	Số cổ phiếu sở hữu cuối kỳ/ Number of shares owned at the end of the period	Tỷ lệ sở hữu cổ phiếu cuối kỳ (%)/ Percentage of share ownership at the end of the period	Mối quan hệ với người nội bộ/ Relationship with the internal persons	Thời điểm bổ nhiệm NNB/ trở thành NLQ/Time of appointment internal persons, Time of starting to be affiliated person	Ghi chú/ Note
1	2	3	4	5			6	7	8	9		
3.12	Công ty TNHH Một thành viên Kinh doanh dịch vụ Hồng Vân							0	0,00%	Doanh nghiệp do bà Tạ Thị Hồng Vân (vợ ông Đặng Phú Quý) làm chủ sở hữu/ The enterprise is owned by Ms. Ta Thi Hong Van, the wife of Mr. Dang Phu Quy, Director and Deputy CEO	08/04/2016	
4	Nguyễn Hữu Tiến		Thành viên HĐQT/ Director					2.904.069	0,79%		31/12/2005	
	<i>Người có liên quan/ Affiliated persons</i>											
4.01	Nguyễn Thị Kim Nguyệt							6.521.964	1,77%	Vợ/Wife	31/12/2005	
4.02	Nguyễn Hữu Tường							1.041.139	0,28%	Con ruột/ son	31/12/2005	
4.03	Nguyễn Anh Tài							527.529	0,14%	Con ruột/ Daughter	31/12/2005	
4.04	Lê Thị Ngọc Trâm							0	0,00%	Con dâu/ Daughter-in- law	01/08/2023	
4.05	Nguyễn Văn Hồng							0	0,00%	Anh ruột/ Brother	31/12/2005	
4.06	Đặng Thị Loan							0	0,00%	Chị dâu/ Sister-in-law	01/07/2015	
4.07	Nguyễn Văn Hượ							0	0,00%	Anh ruột/ Brother	31/12/2005	
4.08	Hoàng Thùy Linh							0	0,00%	Chị dâu/ Sister-in-law	01/07/2015	
5	Ngô Văn Tụ		Thành viên HĐQT/ Director					3.932.675	1,07%		15/04/2011	
	<i>Người có liên quan/ Affiliated persons</i>											
5.01	Võ Thị Lý Hoa							0	0,00%	Vợ/Wife	15/04/2011	
5.02	Ngô Võ Triết							0	0,00%	Con trai/ son	15/04/2011	

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1	2	3	4	5			6	7	8	9		
5.03	Vũ Hoàng Thảo My							0	0,00%	Con dâu/ Daughter-in- law	01/01/2021	
5.04	Ngô Vũ Phương Giang							0	0,00%	Con gái/ Daughter	15/04/2011	
5.05	Charles Walter Blair, Jr.							0	0,00%	Con rể/ Son- in-law	01/01/2021	
5.06	Ngô Vũ Thuần Hậu							0	0,00%	Con gái/ Daughter	15/04/2011	
5.07	Ngô Xuân Vũ							0	0,00%	Anh ruột/ Brother	15/04/2011	
5.08	Lâm Xuân Thu							0	0,00%	Chị dâu/ Sister-in-law	01/07/2015	
5.09	Ngô Thị Nguyệt							0	0,00%	Chị ruột/ Sister	15/04/2011	
5.10	Tạ Vĩnh Ảnh							0	0,00%	Anh rể/ Brother-in- law	01/07/2015	
5.11	Ngô Thị Diễm							0	0,00%	Chị ruột/ Sister	15/04/2011	
6	Nguyễn Văn Đông		Thành viên HĐQT/ Director					0	0,00%		03/04/2021	
	<i>Người có liên quan/ Affiliated persons</i>											
6.01	Nguyễn Văn Ngọc							0	0,00%	Bố đẻ/ Father	03/04/2021	Đã mất
6.02	Nguyễn Thị Tiến							0	0,00%	Mẹ đẻ/ Mother	03/04/2021	
6.03	Đinh Nghĩa Hùng							0	0,00%	Bố vợ/ Father- in-law	03/04/2021	
6.04	Lương Thị Lan							0	0,00%	Mẹ Vợ/ Mother-in-law	03/04/2021	
6.05	Đinh Ngọc Hương							0	0,00%	Vợ/Wife	03/04/2021	
6.06	Nguyễn Quang Vinh							0	0,00%	Con trai/ son	03/04/2021	
6.07	Nguyễn Minh Trí							0	0,00%	Con trai/ son	03/04/2021	
6.08	Nguyễn Tấn Minh							0	0,00%	Anh ruột/ Brother	03/04/2021	
6.09	Nguyễn Thị Xuân Trang							0	0,00%	Em ruột/ Sister	03/04/2021	

STT/ No.	Tên tổ chức/cá nhân Name of organization/individual	Tài khoản giao dịch chứng khoán (nếu có) Securities trading account (if any)	Chức vụ tại công ty (nếu có) Position at the Company (if any)	Số Giấy NSH/No.	Ngày cấp/date of issue	Nơi cấp/Place	Địa chỉ liên hệ/Contact address	Số cổ phiếu sở hữu cuối kỳ/ Number of shares owned at the end of the period	Tỷ lệ sở hữu cổ phiếu cuối kỳ (%)/ Percentage of share ownership at the end of the period	Mối quan hệ với người nội bộ/ Relationship with the internal persons	Thời điểm bổ nhiệm NNB/ trở thành NLQ/Time of appointment internal persons, Time of starting to be affiliated person	Ghi chú/ Note
1	2	3	4	5			6	7	8	9		
6.10	Nguyễn Huy Cường							0	0,00%	Em ruột/ Brother	03/04/2021	
6.11	Nguyễn Việt Nga							0	0,00%	Chị dâu/ Sister- in-law	03/04/2021	
6.12	Phạm Tấn Thảo							0	0,00%	Em rể/ Brother- in-law	03/04/2021	
6.13	Dương Mỹ Thê							0	0,00%	Em dâu/ Sister- in-law	03/04/2021	
7	Nguyễn Thế Bình		Phó Tổng Giám đốc, Kế toán trưởng/Deputy CEO, Chief Accountant					2.687.163	0,73%		05/12/2017	
	Người có liên quan/ Affiliated persons											
7.01	Nguyễn Thị Mỹ Trà							0	0,00%	Vợ/Wife	05/12/2017	
7.02	Nguyễn Mỹ Bình An							1.000	0,00%	Con ruột/ Daughter	05/12/2017	
7.03	Nguyễn Thế Bình Khang							0	0,00%	Con ruột/ son	05/12/2017	
7.04	Nguyễn Thị Kiều							0	0,00%	Mẹ đẻ/ Mother	05/12/2017	
7.05	Nguyễn Thị Thanh Trúc							0	0,00%	Mẹ Vợ/ Mother-in- law	01/01/2021	
7.06	Nguyễn Thị Hồng Nga							0	0,00%	Chị ruột/ Sister	05/12/2017	
7.07	Nguyễn Khả							0	0,00%	Anh rể/ Brother-in- law	05/12/2017	
7.08	Nguyễn Thị Thu Dung							0	0,00%	Chị ruột/ Sister	05/12/2017	
7.09	Võ Hồng Sơn							0	0,00%	Anh rể/ Brother-in- law	05/12/2017	
7.10	Nguyễn Thế Minh							0	0,00%	Anh ruột/ Brother	05/12/2017	
7.11	Từ Thị Tường Ba							0	0,00%	Chị dâu/ Sister-in-law	05/12/2017	

STT/ No.	Tên tổ chức/cá nhân Name of organization/individual	Tài khoản giao dịch chứng khoán (nếu có) Securities trading account (if any)	Chức vụ tại công ty (nếu có) Position at the Company (if any)	Số Giấy NSH/No.	Ngày cấp/date of issue	Nơi cấp/Place	Địa chỉ liên hệ/Contact address	Số cổ phiếu sở hữu cuối kỳ/ Number of shares owned at the end of the period	Tỷ lệ sở hữu cổ phiếu cuối kỳ (%)/ Percentage of share ownership at the end of the period	Mối quan hệ với người nội bộ/ Relationship with the internal persons	Thời điểm bổ nhiệm NNB/ trở thành NLQ/Time of appointment internal persons, Time of starting to be affiliated person	Ghi chú/ Note
1	2	3	4	5			6	7	8	9		
8	Trần Quang Kiên		Phó Tổng Giám đốc/Deputy CEO					700.838	0,19%		17/07/2025	
	<i>Người có liên quan/ Affiliated persons</i>											
8.01	Trần Quang Liêm							0	0,00%	Bố đẻ/ Father	17/07/2025	
8.02	Lê Thị Hoa							0	0,00%	Mẹ đẻ/ Mother	17/07/2025	
8.03	Nguyễn Thị Ny							0	0,00%	Mẹ Vợ/ Mother-in- law	17/07/2025	
8.04	Bùi Thị Nga							12	0,00%	Vợ/Wife	17/07/2025	
8.05	Trần Khắc Cường							7.000	0,00%	Con đẻ/Son	17/07/2025	
8.06	Trần Quỳnh Tiên							0	0,00%	Con dâu/ Daughter-in- law	17/07/2025	
8.07	Trần Huy Cường							0	0,00%	Con đẻ/Son	17/07/2025	
8.08	Trần Thị Ngân Giang							0	0,00%	Em ruột/Sister	17/07/2025	
8.09	Trần Thị Như Giang							0	0,00%	Em ruột/Sister	17/07/2025	
8.10	Trần Thị Thu Ba							0	0,00%	Em ruột/Sister	17/07/2025	
8.11	Trần Thị Thu Giang							0	0,00%	Em ruột/Sister	17/07/2025	
8.12	Nguyễn Văn Lang							0	0,00%	Em rể/ Brother-in- law	17/07/2025	
8.13	Võ Đình Ảnh							0	0,00%	Em rể/ Brother-in- law	17/07/2025	
8.14	Nguyễn Thiên Vương							0	0,00%	Em rể/ Brother-in- law	17/07/2025	
8.15	Hoàng Kim Toàn							0	0,00%	Em rể/ Brother-in- law	17/07/2025	

STT/ No.	Tên tổ chức/cá nhân Name of organization/individual	Tài khoản giao dịch chứng khoán (nếu có) Securities trading account (if any)	Chức vụ tại công ty (nếu có) Position at the Company (if any)	Số Giấy NSH/No.	Ngày cấp/date of issue	Nơi cấp/Place	Địa chỉ liên hệ/Contact address	Số cổ phiếu sở hữu cuối kỳ/ Number of shares owned at the end of the period	Tỷ lệ sở hữu cổ phiếu cuối kỳ (%)/ Percentage of share ownership at the end of the period	Mối quan hệ với người nội bộ/ Relationship with the internal persons	Thời điểm bổ nhiệm NNB/ trở thành NLQ/Time of appointment internal persons, Time of starting to be affiliated person	Ghi chú/ Note
1	2	3	4	5			6	7	8	9		
9	Nguyễn Đình Quế		Trưởng Ban kiểm soát/ Head of the Board of Supervisors					2.708.341	0,74%		23/12/2005	
	<i>Người có liên quan/ Affiliated persons</i>											
9.01	Đỗ Thị Triêm							0	0,00%	Mẹ Vợ/ Mother-in- law	01/01/2021	
9.02	Dương Thị Thu Thủy							10.074	0,00%	Vợ/Wife	23/12/2005	
9.03	Nguyễn Đình Quế Dương							2.000	0,00%	Con ruột/ son	23/12/2005	
9.04	Nguyễn Đình Quý Dương							500	0,00%	Con ruột/ son	23/12/2005	
9.05	Trần Thị Thủy Ngân							260	0,00%	Con dâu/ Daughter-in- law	01/01/2021	
9.06	Nguyễn Thị Hồng Thoa							0	0,00%	Con dâu/ Daughter-in- law	01/01/2021	
9.07	Nguyễn Văn Ngoạn							0	0,00%	Anh ruột/ Brother	23/12/2005	Đã mất
9.08	Nguyễn Thị Xuân Ba							0	0,00%	Chị ruột/ Sister	23/12/2005	
9.09	Nguyễn Văn							0	0,00%	Anh rể/ Brother-in- law	01/07/2015	
9.10	Nguyễn Lý Lê							0	0,00%	Anh ruột/ Brother	23/12/2005	
9.11	Nguyễn Thị Xuân Nhị							0	0,00%	Chị dâu/ Sister-in-law	01/07/2015	
9.12	Nguyễn Đình Hòe							0	0,00%	Anh ruột/ Brother	23/12/2005	
9.13	Tạ Thị Túc							0	0,00%	Chị dâu/ Sister-in-law	01/07/2015	

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1	2	3	4	5			6	7	8	9		
9.14	Công ty TNHH Tư vấn và Thiết kế TTD							0	0,00%	Doanh nghiệp do ông Nguyễn Đình Quý Dương (con trai ông Nguyễn Đình Quế) làm chủ sở hữu/ The enterprise is owned by Mr. Nguyen Dinh Qui Duong (son of Mr. Nguyen Dinh Que).	08/06/2020	
10	Nguyễn Thành Huy		TV. Ban Kiểm soát, Phó phòng HC.TC.KHTH/ Supervisor, Deputy Head of Administration, Organization, and Planning					300.509	0,082%		23/12/2005	
	<i>Người có liên quan/ Affiliated persons</i>											
10.01	Đàm Thị Thu Thúy							10.000	0,00%	Vợ/Wife	23/12/2005	
10.02	Nguyễn Huy Bảo							0	0,00%	Con ruột/ son	06/06/2006	
10.03	Nguyễn Phương Chi							0	0,00%	Con ruột/ Daughter	04/07/2009	
10.04	Đàm Quốc Việt							0	0,00%	Bố vợ/ Father- in-law	01/01/2021	
10.05	Huỳnh Thị Thịnh							0	0,00%	Mẹ Vợ/ Mother-in- law	01/01/2021	
10.06	Nguyễn Thị Hồng Nho							120.392	0,03%	Chị ruột/ Sister	23/12/2005	
10.07	Nguyễn Tiến Dũng							0	0,00%	Anh rể/ Brother-in- law	01/07/2015	
10.08	Nguyễn Thanh Chương							152.001	0,04%	Anh ruột/ Brother	23/12/2005	
10.09	Đỗ Thị Kim Huệ							16.488	0,00%	Chị dâu/ Sister-in-law	01/07/2015	

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1	2	3	4	5			6	7	8	9		
10.10	Nguyễn Thị Kim Nguyên							61.496	0,02%	Em ruột/ Sister	23/12/2005	
10.11	Trần Tấn Huyền							6.364	0,00%	Em rể/ Brother-in- law	01/07/2015	
10.12	Công ty TNHH Một thành viên Phúc Thịnh			4300371820	01/10/2019	Sở kế hoạch và đầu tư tỉnh Quảng Ngãi	78 Lê Thánh Tôn, Quảng Ngãi	0	0,00%	Doanh nghiệp do ông Trần Tấn Huyền (em rể ông Nguyễn Thành Huy) làm chủ sở hữu/ The enterprise is owned by Mr. Tran Tan Huyen, the brother-in-law of Mr. Nguyen Thanh Huy, Supervisor.	01/07/2015	
11	Huỳnh Thị Ngọc Diệp		TV. Ban Kiểm soát, Phó phòng HC.TC.KHTH/ Supervisor, Deputy Head of Administration, Organization, and Planning					505.783	0,14%		25/03/2017	
	<i>Người có liên quan/ Affiliated persons</i>											
11.01	Lê Thương							0	0,00%	Chồng/ Husband	25/03/2017	
11.02	Lê Hoàng Di Thu							0	0,00%	Con ruột/ Daughter	25/03/2017	
11.03	Lê Hoàng Thiên Thu							0	0,00%	Con ruột/ Daughter	25/03/2017	
11.04	Lê Thanh							0	0,00%	Bố chồng/ Father-in-law	01/01/2021	
11.05	Trần Thị Mẫu Đơn							0	0,00%	Mẹ chồng/ Mother-in- law	01/01/2021	

STT/ No.	Tên tổ chức/cá nhân Name of organization/individual	Tài khoản giao dịch chứng khoán (nếu có) Securities trading account (if any)	Chức vụ tại công ty (nếu có) Position at the Company (if any)	Số Giấy NSH/No.	Ngày cấp/date of issue	Nơi cấp/Place	Địa chỉ liên hệ/Contact address	Số cổ phiếu sở hữu cuối kỳ/ Number of shares owned at the end of the period	Tỷ lệ sở hữu cổ phiếu cuối kỳ (%)/ Percentage of share ownership at the end of the period	Mối quan hệ với người nội bộ/ Relationship with the internal persons	Thời điểm bổ nhiệm NNB/ trở thành NLQ/Time of appointment internal persons, Time of starting to be affiliated person	Ghi chú/ Note
1	2	3	4	5			6	7	8	9		
11.06	Huỳnh Thị Ngọc Dung							0	0,00%	Chị ruột/ Sister	25/03/2017	
11.07	Võ Cao Tiến							12.000	0,00%	Con rể/ Son- in-law	01/01/2023	
12	Phạm Thị Tuyết Ánh		Người phụ trách quản trị Công ty/ Corporate Governance Officer					500	0,00%		01/01/2021	
	<i>Người có liên quan/ Affiliated persons</i>											
12.01	Lê Trường Thi							0	0,00%	Chồng/ Husband	01/01/2021	
12.02	Lê Thảo Nguyên							0	0,00%	Con ruột/ Daughter	01/01/2021	
12.03	Lê Minh Khuê							0	0,00%	Con ruột/ Daughter	01/01/2021	
12.04	Phạm Hữu Có							0	0,00%	Bố đẻ/ Father	01/01/2021	
12.05	Nguyễn Thị Thu							0	0,00%	Mẹ đẻ/ Mother	01/01/2021	
12.06	Lê Diễm							0	0,00%	Bố chồng/ Father-in-law	01/01/2021	
12.07	Nguyễn Thị Ngọc Diệp							0	0,00%	Mẹ chồng/ Mother-in- law	01/01/2021	
12.08	Phạm Ngọc Hiền							0	0,00%	Anh ruột/ Brother	01/01/2021	
12.09	Châu Thị Lệ Quyên							0	0,00%	Chị dâu/ Sister-in-law	01/01/2021	
12.10	Phạm Thị Thu Sương							0	0,00%	Chị ruột/ Sister	01/01/2021	
12.11	Nguyễn Công Hoàng							0	0,00%	Anh rể/ Brother-in- law	01/01/2021	
12.12	Phạm Thị Tuyết							0	0,00%	Chị ruột/ Sister	01/01/2021	

STT/ No.	Tên tổ chức/cá nhân Name of organization/individual	Tài khoản giao dịch chứng khoán (nếu có) Securities trading account (if any)	Chức vụ tại công ty (nếu có) Position at the Company (if any)	Số Giấy NSH/No.	Ngày cấp/date of issue	Nơi cấp/Place	Địa chỉ liên hệ/Contact address	Số cổ phiếu sở hữu cuối kỳ/ Number of shares owned at the end of the period	Tỷ lệ sở hữu cổ phiếu cuối kỳ (%)/ Percentage of share ownership at the end of the period	Mối quan hệ với người nội bộ/ Relationship with the internal persons	Thời điểm bổ nhiệm NNB/ trở thành NLQ/Time of appointment internal persons, Time of starting to be affiliated person	Ghi chú/ Note
1	2	3	4	5			6	7	8	9		
12.13	Huỳnh Quốc Thanh							0	0,00%	Anh rể/ Brother-in- law	01/01/2021	
13	Đảng bộ Công ty CP Đường Quảng Ngãi		Tổ chức chính trị - xã hội/ Socio- political organization	168-QĐ/ĐUK	17/01/2006		02 Nguyễn Chí Thanh, P. Nghĩa Lộ, tỉnh Quảng Ngãi	0	0,00%		17/01/2006	
14	Công đoàn Công ty CP Đường Quảng Ngãi		Tổ chức chính trị - xã hội/ Socio- political organization	08/QĐ-LĐLĐ	10/01/2006		02 Nguyễn Chí Thanh, P. Nghĩa Lộ, tỉnh Quảng Ngãi	1.272.567	0,35%		10/01/2006	
15	Hội Cựu chiến binh Công ty CP Đường Quảng Ngãi		Tổ chức chính trị - xã hội/ Socio- political organization	109/QĐ-CCB	27/07/2003		02 Nguyễn Chí Thanh, P. Nghĩa Lộ, tỉnh Quảng Ngãi	0	0,00%		28/12/2005	
16	Đoàn thanh niên Công ty CP Đường Quảng Ngãi		Tổ chức chính trị - xã hội/ Socio- political organization	183-QĐ/ĐTN	02/10/2025		02 Nguyễn Chí Thanh, P. Nghĩa Lộ, tỉnh Quảng Ngãi	0	0,00%		28/12/2005	

Phụ lục 04: Mục VIII.2 Giao dịch của người nội bộ và người có liên quan đối với cổ phiếu của công ty
(Kèm theo Báo cáo số 05/BC-QNS-HĐQT ngày 28/01/2026 của Hội đồng quản trị về tình hình quản trị công ty)
Appendix 4: Section VIII.2 Transactions of internal persons and affiliated persons with shares of the company
(Attached to Report on corporate governance No.05/BC-QNS-HĐQT dated January 28, 2026)

STT/ No.	Người thực hiện giao dịch/ Transaction executor	Mối quan hệ với người nội bộ/ Relationship with the internal persons	Số cổ phiếu sở hữu đầu kỳ/ Number of shares owned at the beginning of the period		Số cổ phiếu sở hữu cuối kỳ/ Number of shares owned at the end of the period		Lý do tăng, giảm (mua, bán, chuyển đổi, thưởng...)/ Reasons for increasing, decreasing (buying, selling, converting, rewarding, etc.)
			Số cổ phiếu/ Number of shares	Tỷ lệ/ Percentage (%)	Số cổ phiếu/ Number of shares	Tỷ lệ/ Percentage (%)	
1	Võ Thành Đăng	Phó Chủ tịch Hội đồng quản trị kiêm Tổng Giám đốc/ Deputy Chairman & CEO	31.820.046	8,66	34.821.246	9,47	Mua/ Buying
2	Nguyễn Hữu Tường	Con trai ông Nguyễn Hữu Tiến - TV. Hội đồng quản trị/ Son of Mr. Nguyen Huu Tien, Director	612.439	0,17	1.041.139	0,28	Mua/ Buying
3	Nguyễn Mỹ Bình An	Con gái ông Nguyễn Thế Bình - Phó Tổng giám đốc, Kế toán trưởng/ Daughter of Mr Nguyen The Binh - Deputy CEO, Chief Accountant	-	-	1.000	0,00	Mua/ Buying
4	Nguyễn Đình Quế Dương	Con trai ông Nguyễn Đình Quế - Trưởng Ban kiểm soát/ Son of Mr. Nguyen Dinh Que - Head of the Board of Supervisors	-	-	2.000	0,00	Mua/Buying
5	Nguyễn Đình Quý Dương	Con trai ông Nguyễn Đình Quế - Trưởng Ban kiểm soát/ Son of Mr. Nguyen Dinh Que - Head of the Board of Supervisors	-	-	500	0,00	Mua/Buying
6	Nguyễn Thành Huy	TV. Ban kiểm soát/Supervisor	390.809	0,11	300.509	0,08	Bán/ Selling
7	Nguyễn Thị Hồng Nho	Chị ruột ông Nguyễn Thành Huy - TV Ban kiểm soát/ Sister or Mr Nguyen Thanh Huy, Supervisor	123.193	0,03	120.392	0,03	Bán/ Selling

STT/ No.	Người thực hiện giao dịch/ Transaction executor	Mối quan hệ với người nội bộ/ Relationship with the internal persons	Số cổ phiếu sở hữu đầu kỳ/ Number of shares owned at the beginning of the period		Số cổ phiếu sở hữu cuối kỳ/ Number of shares owned at the end of the period		Lý do tăng, giảm (mua, bán, chuyển đổi, thưởng...)/ Reasons for increasing, decreasing (buying, selling, converting, rewarding, etc.)
			Số cổ phiếu/ Number of shares	Tỷ lệ/ Percentage (%)	Số cổ phiếu/ Number of shares	Tỷ lệ/ Percentage (%)	
8	Huỳnh Thị Ngọc Diệp	TV. Ban kiểm soát/Supervisor	505.783	0,14	505.783	0,14	Bán, mua/Selling, buying
9	Võ Cao Tiến	Con rể bà Huỳnh Thị Ngọc Diệp - TV. Ban kiểm soát/ Son-in-law of Ms Nguyen Thi Ngoc Diep, Supervisor	-	-	12.000	0,00	Bán, mua/Selling, buying
10	Phạm Thị Tuyết Ánh	Người phụ trách quản trị Công ty/ Corporate Governance Officer	-	-	500	0,00	Mua/Buying

REPORT OF THE BOARD OF SUPERVISORS
AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
QUANG NGAI SUGAR JOINT STOCK COMPANY
(April 4, 2026)

To: The 2026 Annual General Meeting of Shareholders
Quang Ngai Sugar Joint Stock Company

Based on the Charter and governance regulations of Quang Ngai Sugar Joint Stock Company; Regulations on operation of the Board of Supervisors of Quang Ngai Sugar Joint Stock Company;

Based on the Resolution of the 2025 Annual General Meeting of Shareholders of the Company dated March 29, 2025;

In 2025, the Board of Supervisors set goals and organized the implementation of inspection and supervision tasks in several key areas and would like to report the following matters to the Company's General Meeting of Shareholders:

I. ACTIVITIES OF THE BOARD OF SUPERVISORS IN 2025

The Board of Supervisors of the Company consists of three members. In 2025, the Board of Supervisors held three regular meetings to implement routine tasks, discuss issues, and gather opinions for decision-making. The supervisors fulfilled their assigned functions and duties and fully participated in the meetings of the Board of Supervisors and the meetings of the Board of Directors.

- Monitor and evaluate the performance of the Board of Directors and the Board of Management throughout the fiscal year, particularly in relation to the implementation of the Company's financial and operational plans for 2025, as approved by the General Meeting of Shareholders; monitor compliance with legal regulations and the Company's internal governance rules.

- Participate in meetings of the Board of Directors and the Board of Management of the Company, regularly monitor the Company's activities, stay informed about the business situation, and promptly warn of risk factors to ensure that the Company's operations comply with legal regulations and the Company's Charter.

- Assess the completeness, legality, and accuracy of business performance reports, semi-annual reports, and the 2025 financial statements. At the same time, supervise units in implementing recommendations made by the Audit.

- In 2025, the Board of Supervisors did not receive any remuneration or operational expenses.

II. RESULTS OF THE COMPANY'S BUSINESS AND FINANCIAL PERFORMANCE MONITORING

1. Appraisal of the Company's 2025 Financial Statements:

- Based on the audit firms approved by the 2025 Annual General Meeting of Shareholders, the Board of Supervisors collaborated with the Company's Chief Executive Officer to assess and select an audit firm, ultimately choosing AAC Auditing and Accounting Co., Ltd. to review the Company's semi-annual and annual financial statements for 2025.

- The Board of Supervisors has appraised and agreed with the contents of the 2025 Separate Financial Statements and Consolidated Financial Statements audited by AAC Auditing and Accounting Co., Ltd. The reports have honestly and reasonably reflected the financial situation as of December 31, 2025; income statement and cash flow statement in the financial period from January 1, 2025 to December 31, 2025 and and comply with the provisions of the current Accounting System, with no material misstatements found in the 2025 accounting records.

- The summarized financial data as of December 31, 2025, and the Company's consolidated business results in 2025, as follows:

Financial Indicators as of December 31, 2025

No.	Contents	01/01/2025		31/12/2025		(±) % end/ beginning of period
		Value (million VND)	Percentage (%)	Value (million VND)	Percentage (%)	
* TOTAL ASSETS		13,808,488	100%	14,350,119	100%	4%
A Current assets		10,010,993	72%	10,880,768	76%	9%
B Non-Current assets		3,797,495	28%	3,469,351	24%	-9%
* TOTAL RESOURCES		13,808,488	100%	14,350,119	100%	4%
C Liabilities		3,806,971	28%	3,704,340	26%	-3%
I Current liabilities		3,626,833	95%	3,544,457	96%	-2%
II Long-term liabilities		180,138	5%	159,883	4%	-11%
D Owner's equity		10,001,517	72%	10,645,779	74%	6%
I Equity		10,001,517		10,645,779		
* Trong đó:						
- Share capital		3,676,482		3,676,482		
- Undistributed profit		5,850,767		6,423,728		
II Budget sources and other funds		-		-		

Indicators of Business Performance in 2025

No.	Items	Unit	Actual 2024	Planned 2025	Actual 2025	Percentage (%)	
						± Compared to Actual 2024	± Compared to Plan 2025
1	Total revenue	Million VND	10,677,534	10,000,000	11,079,484	4%	11%
2	Accounting profit before tax	Million VND	2,645,190	2,000,000	2,212,403	-16%	11%
3	Profit after tax	Million VND	2,376,694	1,790,000	1,916,483	-19%	7%
4	Dividend rate	%	40	≥ 15	40	0%	
5	Basic earnings per share (EPS)	VND	7.680		6.079	-21%	

2. Assessment of the Company's Business and Financial Performance

- The Company's financial situation in 2025 remained stable and healthy;

- In 2025, the Board of Supervisors did not detect any irregularities in the Company's business and financial activities. The Company's operations have largely

complied with the Enterprise Law, the Securities Law, the Company's Charter, and other legal regulations.

- The Company has complied with current legal regulations on information disclosure on the stock market.

- Business Results: total revenue increased by 4% compared to 2024 and exceeded the 2024 plan by 11%; profit after tax decreased by 19% compared to 2024 and surpassed the 2025 target by 7%. In 2025, amid continued domestic and global socio-economic difficulties and an unfavorable production and business environment, the Company still ensured the maintenance of its operations. Although profit decreased compared to 2024, revenue, profit, and capital generation indicators all exceeded the 2025 plan; maintaining reputation, brand, and market share in the market was the result of the Company's Executive Board's responsive and effective management.

3. Investment and Development Activities:

- In 2025, the Board of Directors approved and implemented 04 new projects with a total value of 1,794,854 million VND, including:

- + *Investment in the Ethanol Segment: 01 project worth 1.741.844 million VND;*

- + *Investment in the Sugarcane Segment: 01 project worth 12.100 million VND;*

- + *Investment in the Soy Milk Segment: 01 project worth 15,910 million VND;*

- + *Investment in the Other Segments: projects worth 25,000 million VND.*

- The Board of Directors adjusted the investment value of the the Project "Automatic bag sugar packaging system (phase 2) at An Khe Sugar Factory - Gia Lai", the Plan "Generator 15MW" at An Khe Sugar Factory, and the Project "Additional investment, upgrading of soy milk production equipment using Wholesome soy technology & TPA filling machine, upgrading of mixing system - CIP station separating line of mixing system 1 at Vietnam Soya Products Factory VINASOY (2nd time). The total adjusted value during the year was VND 104,390 million.

- The investment project "Pie Production Line (1,000 kg/hour) and Hard Candy Production Line (500 kg/hour)" at Biscafun Confectionery Factory, approved by the Board of Directors in 2021 with a total investment of 152 billion VND, has not yet invested due to market conditions and other factors.

* Investment projects in 2025 are implemented in accordance with the authority prescribed in the Company's Charter.

III. RESULTS OF THE SUPERVISION OF THE BOARD OF DIRECTORS, CHIEF EXECUTIVE OFFICER, AND MANAGEMENT SYSTEM

1. Activities of the Board of Directors:

- In 2025, the Board of Directors fully implemented the goals and tasks resolved by the 2025 Annual General Meeting of Shareholders.

- The Board's activities complied with the Company's Charter and current legal regulations.

- The Board of Directors remained responsive and made timely decisions in directing and adjusting investments; thereby overcoming the limitations and adverse impacts of the business environment; promoting advantages to overcome difficulties to complete the targets and tasks of 2025, creating a foundation for development in the following years.

2. Activities of the Board of Management:

- The Board of Management has promptly implemented the resolutions and decisions of the Board of Directors; proactively developed plans to implement the resolutions of the General Meeting of Shareholders and the resolutions of the Board of Directors to the Board of Management members, functional departments, and subsidiary units for implementation.

- In 2025, the Board of Management has completed the task of operating the production and business activities of the entire Company according to the development orientation approved at the Annual General Meeting of Shareholders; fully implemented the contents resolved by the Board of Directors; promptly resolved sudden and unusual issues that could affect the production and business activities of the Enterprise. The Board of Management's activities were carried out in accordance with its assigned tasks and powers as stipulated in the Company's Charter.

3. Transactions between the Company, subsidiary and internal affiliated persons.

- In 2025, transactions between the Company, subsidiary and internal affiliated persons complied with the Company's Charter and were carried out in accordance with legal regulations; all transaction contracts and the total transaction value arising in 2025 were approved by the Board of Directors and disclosed as required by law.

IV. COORDINATION OF ACTIVITIES BETWEEN THE BOARD OF SUPERVISORS WITH THE BOARD OF DIRECTORS, THE CHIEF EXECUTIVE OFFICER AND SHAREHOLDERS

- The Board of Supervisors coordinated with the Board of Directors and the Chief Executive Officer to fulfill its responsibilities and exercise its powers in accordance with the law; attended all direct meetings of the Board of Directors or received full documentation of these meetings to provide written opinions; participated in meetings chaired by the Chief Executive Officer such as summarizing and concluding the Company's business activities and implementing business strategies.

- Members of the Board of Directors and the Board of Management consistently facilitate the Board of Supervisors in carrying out its duties as stipulated in the Company's Charter. Supervisors are provided with comprehensive information

regarding the Company's business operations, the activities of the Board of Directors and the Board of Management. As a result, they can promptly access and grasp essential information about the Company's operations and its subsidiaries units, supervise and provide direct input on matters within their authority, as well as participate alongside the Board of Directors and the Board of Management in corporate governance and management activities.

- For shareholders, the Board of Supervisors is always open to receiving feedback, exchanging information, and receiving shareholders' suggestions

V. GENERAL ASSESSMENT:

1. Activities in 2025

In 2025, the Board of Supervisors did not identify any irregularities in the Company's operations and did not receive any shareholder comments regarding violations by the Board of Directors or the Board of Management in the performance of their duties. The activities of Quang Ngai Sugar Joint Stock Company in 2025 complied with legal regulations, the Company's Charter, and the Resolution of the General Meeting of Shareholders.

The Board of Directors, the Board of Management, and the Company's management system successfully fulfilled their functions and responsibilities in 2025. With the right strategic direction and timely management decisions, the Company overcame numerous challenges amid complex socio-economic fluctuations in 2025 and effectively organized and managed its production, business, and financial activities.

2. Activities during the 2021–2025 term

The Board of Supervisors agrees with the Report of the Board of Directors on the Company's operational performance in 2025 and the results of operations during the 2021–2025 term.

During the five years (2021–2025 term), the Board of Directors and the Board of Management led and managed the Company to develop and grow in operational scale, production capacity, and efficiency in production, business, and financial performance; annual business and financial results exceeded the targets assigned by the Annual General Meeting of Shareholders. Throughout the 2021–2025 term, the Company established a new foundation in terms of position and strength (technical infrastructure, market, human resources, etc.), creating multiple resources and opportunities for the Company's sustainable development in the next phase.

VI. RECOMMENDATIONS:

- As the State continues to standardize legal regulations, especially in the investment sector. The Company needs to focus on strengthening management measures during the planning and implementation of projects to ensure compliance with investment principles and procedures. At the same time, review and reassess investment plans and projects; approved but not implemented projects to find

appropriate solutions; speed up the completion and payment process, decide on operational solutions in accordance with regulations, facilitate settlement and finalization processes, and enhance investment capital efficiency.

- Amid the trend of business development and growth driven by science, technology, innovation, and the digital economy, the Company needs to assess and develop a human resource development strategy, focusing on developing science - technology human resources to meet development needs, increase competitive advantage; build a team of successor managers to promptly supplement qualified staff to meet the requirements of the actual situation and development orientation of the Company and its subsidiaries units.

VII. BOARD OF SUPERVISORS' ACTIVITY PLAN FOR 2026

Based on the Company's development orientation, the Board of Supervisors' operation plan for 2026 includes the following main contents:

- Develop an inspection and supervision program for 2026 to ensure the full execution of the Board of Supervisors' functions and responsibilities as stipulated in the Company's Charter, the Board of Supervisors' operating regulations, and relevant legal provisions.

- Focus on the core tasks of controlling operations, controlling plans and controlling finances at the Company and subsidiaries units.

- Collaborate with the Board of Management to strengthen and enhance the capacity and operational efficiency of the Company's Internal Control System.

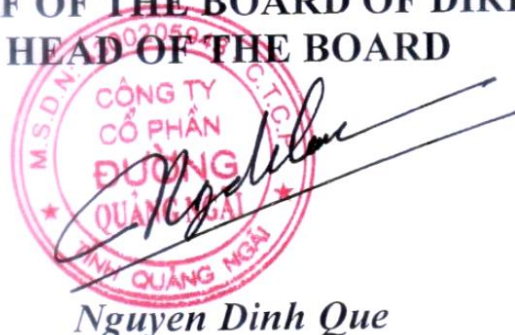
- Reinforce inspection and supervision efforts, particularly for subsidiaries with low production and business performance due to management limitations.

The above is the 2025 Operation Report of the Board of Supervisors, submitted to the Company's Annual General Meeting of Shareholders in 2026.

**ON BEHALF OF THE BOARD OF DIRECTORS
HEAD OF THE BOARD**

To:

- Shareholders;
- Directors;
- The Board of Management;
- Supervisors;
- Administration



Nguyễn Đình Que

No.: 10/TTr-QNS-HĐQT

Quang Ngai, March 11, 2026

**PROPOSAL OF THE BOARD OF DIRECTORS
ON CERTAIN ITEMS FOR APPROVAL
AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

- Based on the current applicable laws and regulations;
- Based on the Charter of organization and operation of Quang Ngai Sugar Joint Stock Company.
- Based on the Company's production and business results in 2025.

The Board of Directors of Quang Ngai Sugar Joint Stock Company respectfully submits to the 2026 Annual General Meeting of Shareholders for consideration and approval the following matters:

I. Audited 2025 Separate Financial Statements and Consolidated Financial Statements

The Board of Directors of Quang Ngai Sugar Joint Stock Company proposes to the Annual General Meeting of Shareholders to approve the Separate Financial Statements and Consolidated Financial Statements for 2025 audited by AAC Auditing and Accounting Co., Ltd – Da Nang.

1. Key indicators of production and business results on the Consolidated Financial Statements:

STT	Items	Unit	Actual 2024	Planned 2025	Actual 2025	Percentage (%)	
						Compared to Plan 2025	Compared to Actual 2024
1	Total revenues	VND billion	10,678	10,000	11,079	111%	104%
2	Accounting profit before tax	VND billion	2,645	2,000	2,212	111%	84%
3	Profit after tax	VND billion	2,377	1,790	1,916	107%	81%
4	Basic earnings per share	VND/share	7,680		6,079		79%
5	Current assets as of December 31	VND billion	10,011		10,881		109%
6	Long-term assets as of December 31	VND billion	3,797		3,469		91%
7	Total assets as of December 31	VND billion	13,808		14,350		104%
8	Liabilities as of December 31	VND billion	3,807		3,704		97%
9	Owner's equity as of December 31	VND billion	10,002		10,646		106%
10	Total sources as of December 31	VND billion	13,808		14,350		104%

2. Disclosure of the salaries of the Board of Management and other managers in 2025

No.	Name	Position	Salary in 2025 (VND)
1	Vo Thanh Dang	Chief Executive Officer (CEO)	1,727,544,000

No.	Name	Position	Salary in 2025 (VND)
2	Tran Ngoc Phuong ^(*)	Deputy CEO	417,246,154
3	Dang Phu Quy	Deputy CEO	1,207,544,000
4	Nguyen The Binh ^(**)	Deputy CEO cum Chief Accountant	936,430,000
5	Tran Quang Kien ^(***)	Deputy CEO	461,918,519

(*) Mr. Tran Ngoc Phuong resigned from the position of Deputy CEO effective from 01/05/2025; therefore, his salary was calculated for the period from 01/01/2025 to 30/4/2025.

(**) Mr Nguyen The Binh was appointed as Deputy CEO effective from 17/07/2025; therefore, his salary as Deputy CEO was calculated from that date.

(***) Mr. Tran Quang Kien was appointed as Deputy CEO effective from 17/07/2025; therefore, his salary was calculated from that date.

II- Profit distribution plan for fiscal year 2025

The Board of Directors respectfully submits to the Annual General Meeting of Shareholders for approval the profit distribution plan for fiscal year 2025 as follows:

1. Profit distribution plan for fiscal year 2025

No.	Items	VND
I	Profit after tax on consolidated financial statements in 2025.	1,916,482,764,451
II	Distribution from profit after tax in 2025	1,547,251,922,579
1	Provision for funds in 2025	76,659,310,579
1.1	<i>Development and investment fund (3% profit after tax)</i>	57,494,482,934
1.2	<i>Reward and welfare fund (1% profit after tax)</i>	19,164,827,645
2	Dividends to shareholders (40% of share capital)	1,470,592,612,000
III	Remaining undistributed profit in 2025	369,230,841,872
IV	Undistributed profit carried forward to next year	5,410,727,866,708

2. Dividend payment for 2025:

Dividend distribution rate 2025: 40% of share capital (equivalent to VND 4,000/share).

No	Description	Dividend rate (%)	Dividend amount (VND/share)	Record date	Payment date
1	1 st interim payment	10	1,000	14/08/2025	26/08/2025
2	2 nd interim payment	10	1,000	14/01/2026	23/01/2026
3	Final dividend	20	2,000	17/04/2026	28/04/2026
	Total	40	4,000		

III. Financial business production plan for 2026

1. Financial indicators:

Total revenue: VND 10,500 billion

Total net profit before tax: VND 1,800 billion

Profit after tax: VND 1,512 billion

2. Profit distribution plan for 2026

No.	Items	Unit	Value
1	Expected share capital as of December 31, 2026	VND	3,676,481,530,000
2	Total expected number of shares as of December 31, 2026	Share	367,648,153
3	Profit before tax on Consolidated Financial Statements	VND	1,800,000,000,000
4	Corporate income tax	VND	288,000,000,000
5	Profit after tax on Consolidated Financial Statements	VND	1,512,000,000,000
6	Retained profits from previous years	VND	5,410,727,866,708
7	Provision for funds in 2026	VND	60,480,000,000
	- <i>Development and investment fund (3% profit after tax)</i>	VND	45,360,000,000
	- <i>Reward and welfare fund (1% profit after tax)</i>	VND	15,120,000,000
8	Remaining profits from previous years and 2026 after setting aside funds.	VND	6,862,247,866,708
9	Dividend rate in 2026	%	≥ 15

IV. Plan to issue shares under the Company's employee stock option program based on 2026 production and business results

1. Purpose and Significance of Issuance:

- To encourage and reward managers, executives, and employees who have made positive contributions to the Company's development and operational efficiency.
- To motivate employees to dedicate themselves and strengthen their connection with the Company.
- To attract and retain talented individuals who have contributed, are contributing, and will continue to contribute to the sustainable development of the Company.

2. Stock Issuance Rate:

- Percentage of shares to be issued: 1% of the number of floating shares: If the growth rate of capital creation (profit after tax and depreciation) of the Company in 2026 compared to 2025 increases from 7.5% to less than 15%.
- Percentage of shares to be issued: 2% of the number of floating shares: If the growth rate of capital creation (profit after tax and depreciation) of the Company in 2026 compared to 2025 increases from 15% to less than 20%.
- Percentage of shares to be issued: 3% of the number of floating shares: If the growth rate of capital creation (profit after tax and depreciation) of the Company in 2026 compared to 2025 increases by more than or equal to 20%.

3. Subjects and criteria for selecting employees to participate in the program:

- Subjects: managers, operators of the Company and employees who have made positive contributions to the development and brought about the Company's production and business efficiency.

- Criteria for selecting employees to participate in the program: Selected employees must meet the following criteria:

- + Excellently complete assigned tasks.

- + Have innovative initiatives in technology and management.

- + Have outstanding achievements contributing to increasing production and business efficiency.

- Total number of selected employees: not exceeding 50 persons.

4. Criteria for allocating the proportion of employees selected to participate in the program among units in the Company:

- The allocation of the proportion of employees selected to participate in the program to units in the Company is based on the results of production and business activities in 2026 according to the following basic financial indicators:

- a- Capital generation indicator (Profit before tax + depreciation)

- b- Revenue growth rate indicator.

- c- Profit growth rate indicator.

- d- Profit-to-revenue ratio indicator.

Additionally, member units must ensure strong performance in other areas such as environmental protection, food safety, and occupational safety, etc.

- For specialized and support units, such as departments, offices, stations, workshops, or other unique member units, the Board of Directors will decide on the selection of individuals based on the level of task completion and overall contribution to the company's success.

5. Issuance price: According to the accounting book value on the Consolidated Financial Statements as of December 31, 2026.

6. Transfer restriction:

Transfer restriction within 03 (three) years from the end date of issuance. If during the transfer restriction period, the Company's employees terminate their labor contracts for any reason (except in cases where employees retire in accordance with the regulations and in cases of force majeure such as death, etc.), the Company's Trade Union, the organization representing the Company's employees, will use funds from the Company's Employees' Charity Fund to buy back all shares issued under this program, the repurchase price being equal to the price at the time the Company issued to employees.

7. Plan for using capital raised from the issuance: Capital raised from the issuance will be used to supplement working capital for the Company's production and business activities.

8. Authorization to the Board of Directors:

- Based on the plan to issue shares under the employee stock option program based on the 2026 production and business results approved by the General Meeting of Shareholders, the General Meeting of Shareholders authorizes the Board of Directors to proactively develop a specific issuance plan after having the audited annual financial statements (consolidated) and select a suitable time to implement the plan in accordance with the procedures prescribed by law to complete the issuance.

- Decide on the actual number of shares issued based on the number of shares in circulation at the time of issuance.

- Determine the issuer, the number of shares issued to each subject, each unit, the time of issuance, the number and list of employees to be issued, the implementation time, decide on the handling of unissued shares and other contents to implement the issuance of shares under the employee stock option program.

- Assign the Chairman of the Board of Directors and the Chief Executive Office of the Company to adjust the Business Registration Certificate, adjust the Company Charter (in Article 6) of the charter capital according to the actual issued capital and register for additional depository of the actual issued shares.

- Carry out the necessary procedures to implement and complete the issuance program.

V. Adjustment and Supplementation of the Charter of Quang Ngai Sugar Joint Stock Company

1. Supplementation of business lines and adjustment of the list of business lines in Article 4. Objectives of operation of the Company – Section 1. Business lines of the Company in accordance with legal regulations

1.1. Supplementation of business lines

Based on the actual production and business operations at the member units of the Company and the development orientation in the coming period; at the same time to ensure compliance with legal regulations in business activities, such as: using products as gifts and rewards for consumers; providing working equipment for sales staff and distributors; supplying machinery and equipment to partners serving the management of raw material areas... it is necessary to supplement a number of business lines to be consistent with the actual production and business activities of the Company and its member units.

The Board of Directors submits to the 2026 AGM for approval the supplementation of the Company's business lines as follows:

No.	Name of business lines	Business Code
1	Rental and leasing, without operator, of other machinery, equipment and tangible goods	7730

No.	Name of business lines	Business Code
2	Wholesale of textiles, clothing and footwear (Except: Exercising export, import, distribution rights for goods in the List of goods that foreign investors and foreign-invested economic organizations are not allowed to exercise export, import, distribution rights)	4641
3	Wholesale of household, office and shop furniture and the like; carpets, mattresses, and lighting equipment (Except: Exercising export, import, distribution rights for goods in the List of goods that foreign investors and foreign-invested economic organizations are not allowed to exercise export, import, distribution rights)	4642
4	Wholesale of other household products (Except: Exercising export, import, distribution rights for goods in the List of goods that foreign investors and foreign-invested economic organizations are not allowed to exercise export, import, distribution rights)	4649
5	Wholesale of computers, computer peripheral equipment and software (Except: Exercising export, import, distribution rights for goods in the List of goods that foreign investors and foreign-invested economic organizations are not allowed to exercise export, import, distribution rights)	4651
6	Wholesale of electronic and telecommunications equipment and parts (Except: Exercising export, import, distribution rights for goods in the List of goods that foreign investors and foreign-invested economic organizations are not allowed to exercise export, import, distribution rights)	4652
7	Wholesale of other machinery, equipment and supplies (Except: Exercising export, import, distribution rights for goods in the List of goods that foreign investors and foreign-invested economic organizations are not allowed to exercise export, import, distribution rights)	4659
8	Non-specialized wholesale trade (Except: Exercising export, import, distribution rights for goods in the List of goods that foreign investors and foreign-invested economic organizations are not allowed to exercise export, import, distribution rights)	4690

1.2. Adjustment of the list of business lines in Article 4. Objectives of operation of the Company – Section 1. Business lines of the Company

The Company's current business lines (including list and codes) are applied in accordance with previous legal regulations.

On September 29, 2025, the Prime Minister signed Decision No. 36/2025/QĐ-TTg promulgating the Vietnam Standard Industrial Classification (Decision No. 36), effective from November 15, 2025. The new Vietnam Standard Industrial Classification (under Decision No. 36) includes changes to the names of several industries and the method of coding industry sectors.

To ensure compliance with legal regulations on enterprise registration, it is necessary to review the Company's business lines (as stipulated in Article 4 of the Company's Charter) and adjust the business codes in accordance with Decision No. 36.

The Board of Directors submits to the 2026 AGM for approval the amendment of the Charter of Quang Ngai Sugar Joint Stock Company at **Article 4. Objectives of operation of the Company – Section 1. Business lines of the Company**, as follows:

a. Based on the Company’s business lines as stipulated in Article 4 of the Company’s Charter, adjust the industry names and codes in accordance with the new regulations (if any).

b. Update Article 4 of the Charter on Organization and Operation of Quang Ngai Sugar Joint Stock Company in accordance with the new regulations.

1.3. Implementation

a. Amend and supplement Article 4 of the Charter on Organization and Operation of Quang Ngai Sugar Joint Stock Company – Section 1. Business lines of the Company in accordance with the contents specified in Points 1.1 and 1.2, Clause 1, Section V of this Proposal.

b. Assign the Board of Directors and the CEO of the Company to organize the implementation and register with the competent authorities the changes to the business registration contents in accordance with current legal regulations.

2. Amendment and Supplementation of Article 26 and 27 of the Charter on Organization and Operation of the Company

Pursuant to Clauses 79 and 81, Article 1 of Decree No. 245/2025/NĐ-CP dated September 11, 2025 of the Government amending and supplementing a number of articles of Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities.

The Board of Directors submits to the 2026 Annual General Meeting of Shareholders for approval the amendment and supplementation of the Company’s Charter as follows:

No.	Current Charter Content	Proposed Amended/Supplemented Content
1	<p>Article 26. Composition and term of members of the Board of Directors</p> <p>3. The structure of the Board of Directors is as follows:</p> <p>The structure of the Board of Directors must ensure that at least one-third (1/3) of the total number of members are non-executive members. The Company shall minimize members of the Board of Directors concurrently holding executive positions in the Company in order to ensure the independence of the Board of Directors.</p>	<p>Article 26. Composition and term of members of the Board of Directors</p> <p>3. The structure of the Board of Directors is as follows:</p> <p>3.1. The number of non-executive members of the Board of Directors must ensure the following requirements:</p> <p>a) At least 01 non-executive member in case the Company has from 03 to 05 members of the Board of Directors;</p> <p>b) At least 02 non-executive members in case the Company has from 06 to 08 members of the Board of Directors;</p>

		<p>c) At least 03 non-executive members in case the Company has from 09 to 11 members of the Board of Directors.</p> <p>3.2. The Company shall minimize members of the Board of Directors concurrently holding executive positions in the Company in order to ensure the independence of the Board of Directors.</p>
2	<p>Article 27. Rights and obligations of the Board of Directors</p> <p>2. The rights and obligations of the Board of Directors are prescribed by law, the Company's Charter, and the General Meeting of Shareholders. Specifically, the Board of Directors has the following rights and obligations:</p> <p>.....</p> <p>t. Organize training and professional development on corporate governance and necessary skills for members of the Board of Directors, Chief Executive Officer, and other managers of the Company.</p> <p>u. Other rights and obligations in accordance with the Law on Enterprises, the Law on Securities, other relevant laws, and the Company's Charter.</p>	<p>Article 27. Rights and obligations of the Board of Directors</p> <p>2. The rights and obligations of the Board of Directors are prescribed by law, the Company's Charter, and the General Meeting of Shareholders. Specifically, the Board of Directors has the following rights and obligations:</p> <p>.....</p> <p>t. Organize training and professional development on corporate governance and necessary skills for members of the Board of Directors, Chief Executive Officer, <u>the Person in charge of corporate governance</u>, and other managers of the Company.</p> <p>u. <u>Implement dividend payments to shareholders in accordance with the law after approval by the Annual General Meeting of Shareholders.</u></p> <p>v. Other rights and obligations in accordance with the Law on Enterprises, the Law on Securities, other relevant laws, and the Company's Charter.</p>

The Board of Directors proposes to the 2026 Annual General Meeting of Shareholders to approve the above contents.

Best regards./.

ON BEHALF OF THE BOD
CHAIRMAN



Tran Ngoc Phuong

QUANG NGAI SUGAR JOINT STOCK COMPANY
THE BOARD OF SUPERVISORS

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 04/TTr-QNS-BKS

Quang Ngai, March 11, 2026

PROPOSAL OF THE BOARD OF SUPERVISORS

Re: Selection of auditing firms to review semi-annual financial statements and audit financial statements for 2026.

**To: The 2026 Annual General Meeting of Shareholders
Quang Ngai Sugar Joint Stock Company**

Based on Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Based on the Charter and governance regulations of the Company;
Regulations on operation of the Board of Supervisors of Quang Ngai Sugar Joint Stock Company.

The Board of Supervisors submits the following content to the AGM for approval:

For the independent audit of the 2026 financial statements of Quang Ngai Sugar Joint Stock Company, in compliance with the law, the Company's Charter, and its Regulations, the Board of Supervisors proposes the following list of three (03) independent auditing firms:

1. AASC Auditing Firm Company Limited

Address: No. 1, Le Phung Hieu Street, Hoan Kiem Ward, Ha Noi City

2. AAC Auditing and Accounting Co., Ltd (AAC)

Address: No. 218 30/4 Street, Hoa Cuong Ward, Da Nang City

3. PWC (VIETNAM) LIMITED

Address: No. 29, Le Duan Street, Sai Gon Ward, Ho Chi Minh City

These are competent auditing firms in the Vietnamese auditing market, which have been granted a Certificate of Eligibility to provide auditing services by the relevant authorities. All of the above firms are qualified to audit the Company's financial statements in 2026.

In order to select an independent auditor under the most reasonable conditions and ensure the audit is completed on time in accordance with regulations, the Board of Supervisors submits the following for approval to the Company's 2026 Annual General Meeting of Shareholders:

1. Approval of the list of three (03) independent auditing firms, namely:

- AASC Auditing Firm Company Limited
- AAC Auditing and Accounting Co., Ltd (AAC)
- PWC (VIETNAM) LIMITED

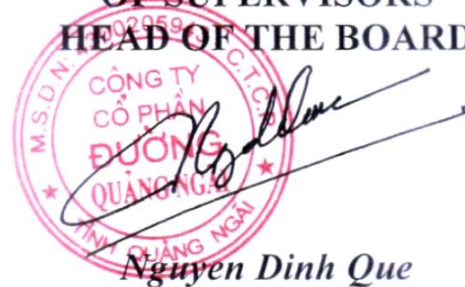
2. Authorize the Board of Directors and the Board of Supervisors of the Company to select one (01) of the three (03) above-mentioned auditing firms to review the Company's semi-annual financial statements and audit its 2026 financial statements in accordance with current regulations.

The Board of Supervisors respectfully submits this to the AGM for consideration and approval.

**FOR ON BEHALF OF THE BOARD
OF SUPERVISORS
HEAD OF THE BOARD**

To:

- The AGM;
- Directors;
- Supervisors
- The Board of Supervisors, Administration



Nguyễn Dinh Que

Quang Ngai, March 11th, 2026

**ELECTION REGULATIONS
MEMBERS OF THE BOARD OF DIRECTORS, THE BOARD OF SUPERVISORS
OF QUANG NGAI SUGAR JOINT STOCK COMPANY
FOR THE 2026–2030 TERM**

- Based on the Law on Enterprises and current legal documents
- Based on the Charter of Organization and Operation of Quang Ngai Sugar Joint Stock Company.
- Based on Resolution No.08/NQ-QNS-HĐQT of the Board of Directors of Quang Ngai Sugar Joint Stock Company dated March 11, 2026

The Regulations on the Election of Members of the Board of Directors and the Board of Supervisors of Quang Ngai Sugar Joint Stock Company for the 2026–2030 term at the 2026 Annual General Meeting of Shareholders (hereinafter referred to as the Meeting) comprise the following contents:

Article 1. Number, term of office, and qualifications of members of the Board of Directors and the Board of Supervisors

- Number of members of the Board of Directors: 06
- Number of members of the Board of Supervisors: 03
- Number of candidates to be elected to the Board of Directors and the Board of Supervisors: subject to the number of nominations and self-nominations.
- Term of office of the Board of Directors and the Board of Supervisors: 05 years
- Qualifications of members of the Board of Directors and the Board of Supervisors: in accordance with the Company's Charter and the prevailing laws.

Article 2. Principles of Election

- Ensure the principles of transparency, fairness and democracy
- Comply with the provisions of the Law on Enterprises and the Company's Charter

Article 3. Regulations on Nomination / Self-Nomination of Members of the Board of Directors and the Board of Supervisors

Shareholders or groups of shareholders owning ten percent (10%) or more of the total voting shares shall have the right to self-nominate or nominate candidates to the Board of Directors and the Board of Supervisors.

Shareholders forming a group to nominate candidates to the Board of Directors and the Board of Supervisors shall notify the shareholder delegates attending the Meeting of the group meeting prior to the commencement of the Meeting. The number of candidates that each group is entitled to nominate shall depend on the shareholding ratio of that group.

The regulations on nomination/self-nomination of members of the Board of Directors and the Board of Supervisors are as follows:

+ Shareholders or groups of shareholders holding from ten percent (10%) to less than twenty percent (20%) of the total voting shares shall be entitled to nominate one (01) candidate for membership of the Board of Directors and one (01) candidate for membership of the Board of Supervisors;

+ Shareholders or groups of shareholders holding from twenty percent (20%) to less than thirty percent (30%) of the total voting shares shall be entitled to nominate up to two (02) candidates for membership of the Board of Directors and two (02) candidates for membership of the Board of Supervisors;

+ Shareholders or groups of shareholders holding from thirty percent (30%) to less than forty percent (40%) of the total voting shares shall be entitled to nominate up to three (03) candidates for membership of the Board of Directors and three (03) candidates for membership of the Board of Supervisors;

+ Shareholders or groups of shareholders holding from forty percent (40%) to less than fifty percent (50%) of the total voting shares shall be entitled to nominate up to four (04) candidates for membership of the Board of Directors and four (04) candidates for membership of the Board of Supervisors;

+ Shareholders or groups of shareholders holding from fifty percent (50%) to less than sixty percent (60%) of the total voting shares shall be entitled to nominate up to five (05) candidates for membership of the Board of Directors and five (05) candidates for membership of the Board of Supervisors;

+ Shareholders or groups of shareholders holding from sixty percent (60%) to less than seventy percent (70%) of the total voting shares shall be entitled to nominate up to six (06) candidates for membership of the Board of Directors and six (06) candidates for membership of the Board of Supervisors;

+ Shareholders or groups of shareholders holding from seventy percent (70%) to less than eighty percent (80%) of the total voting shares shall be entitled to nominate up to seven (07) candidates for membership of the Board of Directors and seven (07) candidates for membership of the Board of Supervisors;

+ Shareholders or groups of shareholders holding from eighty percent (80%) to less than ninety percent (90%) of the total voting shares shall be entitled to nominate up to eight (08) candidates for membership of the Board of Directors and eight (08) candidates for membership of the Board of Supervisors;

Article 4. Candidate Dossiers for Election to the Board of Directors and the Board of Supervisors

Including:

(1) Minutes of the meeting of the shareholder group nominating candidates for election to the Board of Directors and the Board of Supervisors (Form No. 01/AGM2026);

Or Application for self-nomination as a member of the Board of Directors, the Board of Supervisors (Form No. 02/AGM2026)

(2) Written commitment of the candidate to participate in the Board of Directors / the Board of Supervisors of Quang Ngai Sugar Joint Stock Company (Form No. 03/AGM2026)

(3) For candidates who are not employees currently working for the Company, the dossier must include:

+ Curriculum vitae declared by the candidate (in accordance with Form No. 04/AGM2026)

+ Certified true copies of:

Identity card (or passport in the case of overseas Vietnamese or foreign nationals);

Residence Information Confirmation;

Certificates and diplomas evidencing general education level and professional qualifications.

Candidates who self-nominate or are nominated for election to the Board of Directors and the Board of Supervisors shall bear full legal responsibility before the law and before the Meeting for the accuracy and truthfulness of the contents of their own dossiers.

Article 5. Venue and Time Limit for receipt of Nomination / Self-Nomination Dossiers

For the purpose of facilitating the organization of the Meeting, shareholders or groups of shareholders participating in nomination or self-nomination, as well as candidates, are requested to submit their dossiers to the Organizing Committee no later than five (05) days prior to the convening of the Meeting, at the following address:

Recipient: Ms. Pham Thi Tuyet Anh – Quang Ngai Sugar Joint Stock Company

No. 2 Nguyen Chi Thanh Street, Nghia Lo Ward, Quang Ngai Province

Tel: +0255.3.726153

Email : pttanh@qns.com.vn

(In case the dossier is submitted as a soft copy, the original documents must be resubmitted upon registration for attendance prior to the Meeting)

Article 6. Selection of Candidates

Based on the nomination/self-nomination dossiers submitted by shareholders or groups of shareholders, together with the accompanying dossiers of the candidates, the Organizing Committee shall prepare a List of Candidates who fully satisfy the prescribed eligibility criteria for election to the Board of Directors and the Board of Supervisors.

In the event that the number of candidates for the Board of Directors and the Board of Supervisors nominated or self-nominated remains insufficient to meet the required number as stipulated in Article 1 of these Regulations, the incumbent Board of Directors and Board of Supervisors shall introduce additional candidates or organize nominations in accordance with the Company's Charter and the Internal Regulations on Corporate Governance.

Article 7. Form and Method of Election

1. Form of Election

The election of members of the Board of Directors and the Board of Supervisors shall be conducted by secret ballot at the Meeting; the election may be conducted concurrently using two separate ballot forms with different colors and different specific contents (the ballot for election of the Board of Directors is pink, and the ballot for election of the Board of Supervisors is blue).

2. Method of Election

- Voting for the election of members of the Board of Directors and the Board of Supervisors shall be conducted by secret ballot using the cumulative voting method.

- Each shareholder shall have a total number of voting rights corresponding to the total number of shares with voting rights (including owned shares and shares represented by proxy) multiplied by the number of members to be elected to the Board of Directors or the Board of Supervisors;

- Shareholders may concentrate all their votes on one candidate or distribute them among several candidates.

(An appendix providing guidance on the voting method is enclosed herewith.)

Article 8. Organization and Supervision of the Election

The organization and supervision of the election shall be carried out by the Vote Counting Committee and the Vote Counting Supervision Committee in strict compliance with these Regulations.

Article 9. Voting Ballots

1. Contents of Voting Ballots

Voting ballots shall be issued by the Organizing Committee, stamped with the seal of Quang Ngai Sugar Joint Stock Company, bearing the shareholder delegate code, the number of shares with voting rights and the corresponding total number of voting rights. Upon receipt of a Voting Ballot, a shareholder delegate shall verify the information stated thereon. In case of any error, the shareholder delegate shall immediately notify the Vote Counting Committee before the election is conducted at the Meeting.

Each shareholder delegate shall be issued one (01) Voting Ballot for the election of members of the Board of Directors and one (01) Voting Ballot for the election of members of the Board of Supervisors.

2. Instructions for Completing the Voting Ballot

- To vote for a candidate, the Shareholder Delegate shall enter the number of votes in the 'Number of Votes' column on the row corresponding to that candidate's name.

- If not voting for a candidate, the Shareholder Delegate shall leave blank or mark a cross (X) in the "Number of votes" column on the row corresponding to that candidate's name.

- The total number of votes cast by a shareholder delegate for all candidates shall not exceed the total number of votes available to that shareholder delegate (= number of shares with voting rights × number of members to be elected).

3. Validity and Invalidity of Voting Ballots

a/ A valid ballot is a pre-printed form issued by the Organizing Committee, stamped with the seal of Quang Ngai Sugar Joint Stock Company, and must remain free of any erasures, alterations, or unauthorized additions.

b/ A ballot shall be deemed invalid if it falls under any of the following circumstances

- The ballot is not issued by the Organizing Committee of The Meeting or does not bear the seal of the Company's seal;
- The ballot has erasures or cross-outs over the name(s) of the candidate(s);
- The ballot contains erasures, alterations, or unauthorized additions (in case of error, the delegate must exchange it for a new ballot);
- The ballot includes the name(s) of individual(s) not on the List of Candidates approved by the Meeting;
- The total number of votes cast for candidates exceeds the total voting rights to the shareholder delegate;
- The total number of votes cast for the candidates is incorrectly summed, and upon recount by the Vote Counting Committee, exceeds the total voting rights printed on the ballot of the shareholder delegate;
- The ballot is submitted after the Vote Counting Committee has declared the ballot collection closed.

Invalid ballots shall be excluded from the election results..

Article 10. Voting and Vote Counting

When casting votes, shareholder delegates shall place their voting ballots only into the sealed ballot box, which is supervised by the Vote Counting Committee. The voting process shall be concluded after all shareholder delegates have cast their ballots into the ballot box.

The vote counting shall be conducted immediately after the voting process is completed. The Vote Counting Supervision Committee shall, on behalf of The Meeting, supervise the vote counting process.

The vote counting results shall be recorded in the Minutes and announced by the Head of the Vote Counting Committee before the Meeting.

Article 11. Principles for Determining Election Results

- Elected members of the Board of Directors or the Board of Supervisors shall be determined based on the number of votes in descending order, starting from the candidate with the highest number of votes until the required number of members, as specified in the Company's Charter and these Regulations, is reached.

- In the event that two (02) or more candidates receive an equal number of votes for the final position on the Board of Directors or the Board of Supervisors, the candidate owning a higher number of shares shall be elected..

If such candidates own an equal number of shares, a re-election shall be conducted among them to determine the successful candidate.

Article 12. Vote Counting Minutes

After the vote counting is completed, the Vote Counting Committee shall prepare the Vote Counting Minutes. The Minutes shall include: the total number of shareholder delegates attending the meeting; the total number of shareholder delegates participating in the voting; the ratio of the voting rights of shareholder delegates participating in the voting to the total voting rights of shareholder delegates attending the meeting (under the cumulative voting method); the number and percentage of valid ballots, invalid ballots, and blank ballots; and the number of voting rights cast for each candidate for the Board of Directors and the Board of Supervisors.

The full text of the Vote Counting Minutes shall be announced before the Meeting.

Article 13. Complaints

In the event that any fraudulent acts or violations of the Company's Charter related to the election at the Meeting are identified, all Shareholder Delegates shall have the right to raise questions. The Chairperson of the Meeting, the Vote Counting Committee, and the Vote Counting Supervisory Committee shall be obligated to provide explanations and clarifications on all issues raised by the Shareholder Delegates and shall be accountable to the Meeting.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



Tran Ngoc Phuong

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**MINUTES OF THE SHAREHOLDER GROUP MEETING
FOR NOMINATION OF CANDIDATES
FOR ELECTION TO THE BOARD OF DIRECTORS AND THE BOARD OF
SUPERVISORS
OF QUANG NGAI SUGAR JOINT STOCK COMPANY
FOR THE 2026–2030 TERM**

Today, / / 2026, at, we are shareholders of Quang Ngai Sugar Joint Stock Company, together holding shares, representing% of the total shares with voting rights of the Company, with name in the list below:

<i>No</i>	<i>Full name</i>	<i>ID No./Business gistration No.</i>	<i>Address</i>	<i>Number of owner's shares</i>	<i>Signature</i>
			<i>Total</i>	<i>Total Shares</i>	

Hereby nominate:

1/ Mr./Ms.:

Date of birth:: Nationality:

ID Card/Passport No.: Date of issue: Place of issue:

Permanent address:

Education level: Major:

2/

As candidates for election to the Board of Directors of Quang Ngai Sugar Joint Stock Company, and:

1/ Mr./Ms.:

Date of birth:: Nationality:

ID Card/Passport No.: Date of issue: Place of issue:

Permanent address:

Education level: Major:

2/

As candidates for election to the Board of Supervisors of Quang Ngai Sugar Joint Stock Company for the 2026–2030 term at the Meeting held on April 4, 2026.

This Minutes are made at, on / / 2026, at

....., on day month 2026

REPRESENTATIVE OF THE SHAREHOLDER GROUP

(Signature and full name)

Note: *This Minutes must be submitted to the Organizing Committee of the Meeting no later than 5:00 p.m. on March 30, 2026*

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**APPLICATION FOR SELF-NOMINATION
AS A MEMBER OF THE BOARD OF DIRECTORS / THE BOARD OF
SUPERVISORS
OF QUANG NGAI SUGAR JOINT STOCK COMPANY
FOR THE 2026-2030 TERM**

**To: THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
OF QUANG NGAI SUGAR JOINT STOCK COMPANY**

Full name: _____

Date of birth: _____ Nationality: _____

ID Card/Passport No.:_____ Date of issue: _____ Place of issue: _____

Permanent address:_____

Education level: _____ Major: _____

Number of shares currently owned: _____ shares,
representing _____% of the total shares with voting rights of the Company.

Pursuant to the Law on Enterprise, the Charter of Organization and Operation of Quang Ngai Sugar Joint Stock Company, and the criteria and qualifications applicable to members of the Board of Directors / the Board of Supervisors.

I hereby apply for self-nomination for the position of Member of the Board of Directors/ the Board of Supervisors of Quang Ngai Sugar Joint Stock Company for the 2026-2030 term.

I hereby declare that I am fully eligible for self-nomination as a Member of the Board of Directors / the Board of Supervisors in accordance with the Company's Charter and the Regulations on the election of members of the Board of Directors and the Board of Supervisors for the 2026-2030 term of Quang Ngai Sugar Joint Stock Company.

I undertake full responsibility for the accuracy and truthfulness of the contents of this Application and the enclosed documents.

....., on day month 2026

THE APPLICANT

(Signature and full name)

Note: This Application for Self-Nomination must be submitted to the Organizing Committee of the Meeting no later than 5:00 p.m. on March 30, 2026.

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WRITTEN COMMITMENT

**TO PARTICIPATE IN THE BOARD OF DIRECTORS / THE BOARD OF
SUPERVISORS**

OF QUANG NGAI SUGAR JOINT STOCK COMPANY

FOR THE 2026–2030 TERM

**To: THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
OF QUANG NGAI SUGAR JOINT STOCK COMPANY**

Full name: _____

Date of birth: _____ Nationality: _____

ID Card/Passport No.:_____ Date of issue: _____ Place of issue: _____

Permanent address:_____ .

Education level: _____ Major: _____

Being a candidate for self-nomination or nominated by a shareholder / a group of
shareholders:

If entrusted by the shareholders and elected as a member of the Board of Directors / the
Board of Supervisors, I hereby commit to the following:

1. To perform my duties honestly and prudently for the benefit of the Company.
2. To fully perform the responsibilities and exercise the rights of a Member of the
Board of Directors / the Board of Supervisors in accordance with the provisions of
law.
3. To devote my full capabilities and commitment to contributing to the Company's
development.

Respectfully,

....., day month 2026

THE DECLARANT

(Signature and full name)

Note: This Written Commitment must be submitted to the Organizing Committee of
the Meeting no later than 5:00 p.m. on March 30, 2026.

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CURRICULUM VITAE

1. Full name:
2. Gender: Male / Female
3. Date of birth:
4. Nationality:
5. ID Card No.:
6. Permanent address:
7. Telephone number:
8. General education:
9. Professional qualification:

-
-

10. Employment history:

-
-
-
-
-
-
-

11. Current position:

.....
.....

12. Number of shares held or represented by proxy: shares

I hereby certify that all the above statements are completely true. If any information is incorrect, I shall take responsibility before the law.

....., day month 2026

DECLARANT

**Confirmation by the employer
or the local authority at the place of residence**

Note: This Curriculum Vitae must be submitted to the Organizing Committee of the Meeting no later than 5:00 p.m. on March 30, 2026.

APPENDIX

GUIDANCE ON THE CUMULATIVE VOTING METHOD

(Attached to the Regulations on nomination, self-nomination and election of members of the Board of Directors, the Board of Supervisors for the 2026–2030 term)

1 - Regulations on cumulative voting

The election of members of the Board of Directors and the Supervisory Board at the General Meeting of Shareholders is conducted according to the cumulative voting principle, in which shareholder representatives have the right to use all or part of their total voting rights for one or more candidates they trust.

The number of candidates voted for on each ballot shall not exceed the maximum number of candidates permitted to be voted for.

Example:

The number of members to be elected to the Board of Directors is 06.

The number of members to be elected to the Board of Supervisors is 03.

2- Voting method

a) Determination of the total number of voting rights of a Shareholder Delegate

The total number of voting rights of a Shareholder Delegate shall be determined by the following formula:

$$\text{Total number of voting rights} = \text{Total shares owned or represented by proxy} \times \text{Number of members to be elected}$$

Example:

Mr. X is a Shareholder Delegate holding 1,000 shares with voting rights.

Accordingly, the total voting rights of Mr.X for the election of the Board of Directors is 6,000 (1,000 × 6) and for the election of the Board of Supervisors is 3,000 (1,000 × 3).

The total number of votes cast by the shareholder representatives has been recorded on the ballot.

b) Voting method

Essentially, an election involves distributing all or part of one's total voting rights to one or more candidates, with the number of votes allocated to each candidate potentially varying depending on the level of trust placed in that candidate.

The total number of votes cast must not exceed the total number of votes pre-printed on the ballot.

Following the example above, when electing the Board of Directors, Mr. X divides his total voting rights of 6,000 among one or more candidates, for example:

Vote for one candidate	No.	Full name	Number of votes
	1	Nguyen Van A	6.000
	2	Nguyễn Thi B	
	3	Le Van C	
	4	Dao Van D	
	5	Tran Van E	
	6	Truong Van F	
	Total		6.000

CORRECT

Vote for a
number of
candidates

No.	Full name	Number of votes
1	Nguyen Van A	3.000
2	Nguyễn Thi B	
3	Le Van C	1.000
4	Dao Van D	2.000
5	Tran Van E	
6	Truong Van F	
	Total	6.000

Divide the
voting ballots
among all
candidates.

No.	Full name	Number of votes
1	Nguyen Van A	1.000
2	Nguyễn Thi B	1.000
3	Le Van C	1.000
4	Dao Van D	1.000
5	Tran Van E	1.000
6	Truong Van F	1.000
	Total	6.000

Note: Mr. X may use fewer than 6,000 votes to vote for the candidates. If more than 6,000 votes are used, the ballot shall be invalid.

The following ballot is invalid:

No.	Full name	Number of votes
1	Nguyen Van A	1.000
2	Nguyễn Thi B	2.000
3	Le Van C	1.000
4	Dao Van D	1.000
5	Tran Van E	1.000
6	Truong Van F	1.000
	Total	7,000

Total number of votes cast: $7,000 > 6,000$ votes cast

Election of the Supervisory Board: similar to the election of the Board of Directors.



**THE 2026 ANNUAL GENERAL MEETING OF
SHAREHOLDERS
BALLOT FOR THE ELECTION
OF THE BOARD OF DIRECTORS**

I - Information of the Shareholder Participating in the Election:

Shareholder Code :

Full name :

Total shares owned and represented by proxy:shares

Total number of votes: votes

II- Voting Section:

No.	Full name	Number of votes
1		
2		
3		
4		
5		
6		
7		
..		
..		
..		
Total (Not exceeding :votes)		

April 04, 2026
SHAREHOLDER
(Signature and full name)

Note: Please carefully read the instructions on the cumulative voting method before completing the ballot.



**THE 2026 ANNUAL GENERAL MEETING OF
SHAREHOLDERS
BALLOT FOR THE ELECTION
OF THE BOARD OF SUPERVISORS**

I - Information of the Shareholder Participating in the Election:

Shareholder Code :

Full name :

Total shares owned and represented by proxy:shares

Total number of votes: votes

II- Voting Section:

No.	Full name	Number of votes
1		
2		
3		
..		
..		
..		
Total (Not exceeding :votes)		

April 04, 2026
SHAREHOLDER
(Signature and full name)

Note: Please carefully read the instructions on the cumulative voting method before completing the ballot.

DRAFT

Quang Ngai Province, April 4, 2026

RESOLUTION

THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS QUANG NGAI SUGAR JOINT STOCK COMPANY

- Based on current laws;
- Based on the Charter of Quang Ngai Sugar Joint Stock Company;
- Based on Materials of the 2026 Annual General Meeting of Shareholders of Quang Ngai Sugar Joint Stock Company;
- Based on The minutes of the 2026 Annual General Meeting of Shareholders dated April 4, 2026 of Quang Ngai Sugar Joint Stock Company.

RESOLUTION

Article 1. The 2026 Annual General Meeting of Shareholders (“AGM”) of Quang Ngai Sugar Joint Stock Company has approved this Resolution with the following contents:

I. Report of the Board of Directors

Financial business production results in 2025 and financial business production plan in 2026.

Items	Unit	Actual 2025	Planned 2026
Share capital	<i>VND billion</i>	3.676.482	3.676.482
Total revenue	<i>VND billion</i>	11.079.484	10.500.000
Accounting profit before tax	<i>VND billion</i>	2.212.403	1.800.000
Profit after tax	<i>VND billion</i>	1.916.483	1.512.000
Dividends to shareholders	<i>VND billion</i>	1.470.593	
Dividend rate	<i>%</i>	40	≥ 15

(Total number of agree shares: shares, achieved rate:% of total number of shares with voting rights of Shareholders attending and voting at the AGM)

II. Report of The Board of Supervisors

(Total number of agree shares: shares, achieved rate:% of total number of shares with voting rights of Shareholders attending and voting at the AGM)

III. Audited 2025 Separate Financial Statements and Consolidated Financial Statements

The AGM approved the 2025 Financial Statements audited by AAC Auditing and Accounting Co., Ltd

(Total number of agree shares: shares, achieved rate:% of total number of shares with voting rights of Shareholders attending and voting at the AGM)

IV. Profit distribution plan for 2025

1. Profit distribution plan for 2025

No.	Items	VND
I	Profit after tax on consolidated financial statements in 2025.	1,916,482,764,451
II	Distribution from profit after tax in 2025	1,547,251,922,579
1	Provision for funds in 2025	76,659,310,579
1.1	<i>Development and investment fund (3% profit after tax)</i>	57,494,482,934
1.2	<i>Reward and welfare fund (1% profit after tax)</i>	19,164,827,645
2	Dividends to shareholders (40% of share capital)	1,470,592,612,000
III	Remaining undistributed profit in 2025	369,230,841,872
IV	Undistributed profit carried forward to next year	5,410,727,866,708

2. The final dividend payment 2025

- Dividend rate: 20% equivalent to 2,000 VND/share
- Record date: 17/04/2026
- Payment date: 28/04/2026

(Total number of agree shares: shares, achieved rate:% of total number of shares with voting rights of Shareholders attending and voting at the AGM)

V. Financial business production plan for 2026

1. Financial indicators:

Total revenue:	10,500 VND billion
Total net profit before tax:	1,800 VND billion
Profit after tax:	1,512 VND billion

2. Profit distribution plan for 2026

No.	Items	Unit	Value
1	Expected share capital as of December 31, 2026	VND	3,676,481,530,000
2	Total expected number of shares as of December 31, 2026	Share	367,648,153
3	Profit before tax on Consolidated Financial Statements	VND	1,800,000,000,000
4	Corporate income tax	VND	288,000,000,000
5	Profit after tax on Consolidated Financial Statements	VND	1,512,000,000,000
6	Retained profits from previous years	VND	5,410,727,866,708
7	Provision for funds in 2026	VND	60,480,000,000
	<i>- Development and investment fund (3% profit after tax)</i>	VND	45,360,000,000
	<i>- Reward and welfare fund (1% profit after tax)</i>	VND	15,120,000,000
8	Remaining profits from previous years and 2026 after setting aside funds.	VND	6,862,247,866,708
9	Dividend rate in 2026	%	≥ 15

(Total number of agree shares: shares, achieved rate:% of total number of shares with voting rights of Shareholders attending and voting at the AGM)

VI. Plan to issue shares under the Company's employee stock option program based on 2026 production and business results

1. Purpose and Significance of Issuance:

- To encourage and reward managers, executives, and employees who have made positive contributions to the Company's development and operational efficiency.
- To motivate employees to dedicate themselves and strengthen their connection with the Company.
- To attract and retain talented individuals who have contributed, are contributing, and will continue to contribute to the sustainable development of the Company.

2. Stock Issuance Rate:

- Percentage of shares to be issued: 1% of the number of floating shares: If the growth rate of capital generation (profit after tax and depreciation) of the Company in 2026 compared to 2025 increases from 7.5% to less than 15%.
- Percentage of shares to be issued: 2% of the number of floating shares: If the growth rate of capital generation (profit after tax and depreciation) of the Company in 2026 compared to 2025 increases from 15% to less than 20%.
- Percentage of shares to be issued: 3% of the number of floating shares: If the growth rate of capital generation (profit after tax and depreciation) of the Company in 2026 compared to 2025 increases by more than or equal to 20%.

3. Subjects and criteria for selecting employees to participate in the program:

- Subjects: managers, operators of the Company and employees who have made positive contributions to the development and brought about the Company's production and business efficiency.
- Criteria for selecting employees to participate in the program: Selected employees must meet the following criteria:
 - + Excellently complete assigned tasks.
 - + Have innovative initiatives in technology and management.
 - + Have outstanding achievements contributing to increasing production and business efficiency.
- Total number of selected employees: not exceeding 50 persons.

4. Criteria for allocating the proportion of employees selected to participate in the program among units in the Company:

- The allocation of the proportion of employees selected to participate in the program to units in the Company is based on the results of production and business activities in 2026 according to the following basic financial indicators:
 - a- Capital generation indicator (Profit before tax + depreciation)
 - b- Revenue growth rate indicator.
 - c- Profit growth rate indicator.
 - d- Profit-to-revenue ratio indicator.

Additionally, member units must ensure strong performance in other areas such as environmental protection, food safety, and occupational safety, etc.

- For specialized and support units, such as departments, offices, stations, workshops, or other unique member units, the Board of Directors will decide on the selection of individuals based on the level of task completion and overall contribution to the company's success.

5. Issuance price: According to the accounting book value on the Consolidated Financial Statements as of December 31, 2026.

6. Transfer restriction:

Transfer restriction within 03 (three) years from the end date of issuance. If during the transfer restriction period, the Company's employees terminate their labor contracts for any reason (except in cases where employees retire in accordance with the regulations and in cases of force majeure such as death, etc.), the Company's Trade Union, the organization representing the Company's employees, will use funds from the Company's Employees' Charity Fund to buy back all shares issued under this program, the repurchase price being equal to the price at the time the Company issued to employees.

7. Plan for using capital raised from the issuance: Capital raised from the issuance will be used to supplement working capital for the Company's production and business activities.

8. Authorization to the Board of Directors:

- Based on the plan to issue shares under the employee stock option program based on the 2026 production and business results approved by the General Meeting of Shareholders, the General Meeting of Shareholders authorizes the Board of Directors to proactively develop a specific issuance plan after having the audited annual financial statements (consolidated) and select a suitable time to implement the plan in accordance with the procedures prescribed by law to complete the issuance.

- Decide on the actual number of shares issued based on the number of shares in circulation at the time of issuance.

- Determine the issuer, the number of shares issued to each subject, each unit, the time of issuance, the number and list of employees to be issued, the implementation time, decide on the handling of unissued shares and other contents to implement the issuance of shares under the employee stock option program.

- Assign the Chairman of the Board of Directors and the Chief Executive Officer of the Company to adjust the Business Registration Certificate, adjust the Company Charter (in Article 6) of the charter capital according to the actual issued capital and register for additional depository of the actual issued shares.

- Carry out the necessary procedures to implement and complete the issuance program.

(Total number of agree shares: shares, achieved rate:% of total number of shares with voting rights of Shareholders attending and voting at the AGM)

VII. Adjustment and Supplementation of the Charter of Quang Ngai Sugar Joint Stock Company

The AGM 2026 approved the Amendment and Supplementation of the Charter of Quang Ngai Sugar Joint Stock Company as follows:

1. Supplementation of business lines and adjustment of the list of business lines in Article 4. Objectives of operation of the Company – Section 1. Business lines of the Company in accordance with legal regulations

1.1. Supplementation of business lines

No.	Name of business lines	Business Code
1	Rental and leasing, without operator, of other machinery, equipment and tangible goods	7730
2	Wholesale of textiles, clothing and footwear (Except: Exercising export, import, distribution rights for goods in the List of goods that foreign investors and foreign-invested economic organizations are not allowed to exercise export, import, distribution rights)	4641
3	Wholesale of household, office and shop furniture and the like; carpets, mattresses, and lighting equipment (Except: Exercising export, import, distribution rights for goods in the List of goods that foreign investors and foreign-invested economic organizations are not allowed to exercise export, import, distribution rights)	4642
4	Wholesale of other household products (Except: Exercising export, import, distribution rights for goods in the List of goods that foreign investors and foreign-invested economic organizations are not allowed to exercise export, import, distribution rights)	4649
5	Wholesale of computers, computer peripheral equipment and software (Except: Exercising export, import, distribution rights for goods in the List of goods that foreign investors and foreign-invested economic organizations are not allowed to exercise export, import, distribution rights)	4651
6	Wholesale of electronic and telecommunications equipment and parts (Except: Exercising export, import, distribution rights for goods in the List of goods that foreign investors and foreign-invested economic organizations are not allowed to exercise export, import, distribution rights)	4652
7	Wholesale of other machinery, equipment and supplies (Except: Exercising export, import, distribution rights for goods in the List of goods that foreign investors and foreign-invested economic organizations are not allowed to exercise export, import, distribution rights)	4659
8	Non-specialized wholesale trade (Except: Exercising export, import, distribution rights for goods in the List of goods that foreign investors and foreign-invested economic organizations are not allowed to exercise export, import, distribution rights)	4690

1.2. Adjustment of the list of business lines in Article 4. Objectives of operation of the Company – Section 1. Business lines of the Company

The Company's current business lines (including list and codes) are applied in accordance with previous legal regulations.

On September 29, 2025, the Prime Minister signed Decision No. 36/2025/QĐ-TTg promulgating the Vietnam Standard Industrial Classification (Decision No. 36), effective from November 15, 2025. The new Vietnam Standard Industrial Classification (under Decision No. 36) includes changes to the names of several industries and the method of coding industry sectors.

To ensure compliance with legal regulations on enterprise registration, it is necessary to review the Company's business lines (as stipulated in Article 4 of the Company's Charter) and adjust the business codes in accordance with Decision No. 36.

The Board of Directors submits to the 2026 AGM for approval the amendment of the Charter of Quang Ngai Sugar Joint Stock Company at **Article 4. Objectives of operation of the Company – Section 1. Business lines of the Company**, as follows:

a. Based on the Company's business lines as stipulated in Article 4 of the Company's Charter, adjust the industry names and codes in accordance with the new regulations (if any).

b. Update Article 4 of the Charter on Organization and Operation of Quang Ngai Sugar Joint Stock Company in accordance with the new regulations.

1.3. Implementation

a. Amend and supplement Article 4 of the Charter on Organization and Operation of Quang Ngai Sugar Joint Stock Company – Section 1. Business lines of the Company in accordance with the contents specified in Points 1.1 and 1.2, Clause 1, Section V of this Proposal.

b. Assign the Board of Directors and the General Director of the Company to organize the implementation and register with the competent authorities the changes to the business registration contents in accordance with current legal regulations.

2. Amendment and Supplementation of Article 26 and 27 of the Charter on Organization and Operation of the Company

Pursuant to Clauses 79 and 81, Article 1 of Decree No. 245/2025/NĐ-CP dated September 11, 2025 of the Government amending and supplementing a number of articles of Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities.

The Board of Directors submits to the 2026 Annual General Meeting of Shareholders for approval the amendment and supplementation of the Company's Charter as follows:

No.	Current Charter Content	Proposed Amended/Supplemented Content
1	Article 26. Composition and term of members of the Board of Directors 3. The structure of the Board of Directors is as follows: The structure of the Board of Directors must ensure that at least one-third (1/3) of the total number of members are non-	Article 26. Composition and term of members of the Board of Directors 3. The structure of the Board of Directors is as follows: 3.1. The number of non-executive members of the Board of Directors must ensure the following requirements:

	<p>executive members. The Company shall minimize members of the Board of Directors concurrently holding executive positions in the Company in order to ensure the independence of the Board of Directors.</p>	<p>a) At least 01 non-executive member in case the Company has from 03 to 05 members of the Board of Directors;</p> <p>b) At least 02 non-executive members in case the Company has from 06 to 08 members of the Board of Directors;</p> <p>c) At least 03 non-executive members in case the Company has from 09 to 11 members of the Board of Directors.</p> <p>3.2. The Company shall minimize members of the Board of Directors concurrently holding executive positions in the Company in order to ensure the independence of the Board of Directors.</p>
2	<p>Article 27. Rights and obligations of the Board of Directors</p> <p>2. The rights and obligations of the Board of Directors are prescribed by law, the Company's Charter, and the General Meeting of Shareholders. Specifically, the Board of Directors has the following rights and obligations:</p> <p>.....</p> <p>t. Organize training and professional development on corporate governance and necessary skills for members of the Board of Directors, Chief Executive Officer, and other managers of the Company.</p> <p>u. Other rights and obligations in accordance with the Law on Enterprises, the Law on Securities, other relevant laws, and the Company's Charter.</p>	<p>Article 27. Rights and obligations of the Board of Directors</p> <p>2. The rights and obligations of the Board of Directors are prescribed by law, the Company's Charter, and the General Meeting of Shareholders. Specifically, the Board of Directors has the following rights and obligations:</p> <p>.....</p> <p>t. Organize training and professional development on corporate governance and necessary skills for members of the Board of Directors, Chief Executive Officer, <u>the Person in charge of corporate governance</u>, and other managers of the Company.</p> <p>u. <u>Implement dividend payments to shareholders in accordance with the law after approval by the Annual General Meeting of Shareholders.</u></p> <p>v. Other rights and obligations in accordance with the Law on Enterprises, the Law on Securities, other relevant laws, and the Company's Charter.</p>

(Total number of agree shares: shares, achieved rate:% of total number of shares with voting rights of Shareholders attending and voting at the AGM)

VIII. Selection of auditing firms to review semi-annual financial statements and audit financial statements for 2026.

The AGM approved the list of the following three (03) Auditing firms:

1. AASC Auditing Firm Company Limited

Address: No. 1, Le Phung Hieu Street, Hoan Kiem Ward, Ha Noi City

2. AAC Auditing and Accounting Co., Ltd (AAC)

Address: No. 218 30/4 Street, Hoa Cuong Ward, Da Nang City

3. PWC (VIETNAM) LIMITED

Address: No. 29, Le Duan Street, Sai Gon Ward, Ho Chi Minh City

The General Meeting of Shareholders authorizes the Board of Directors and the Board of Supervisors of the Company to decide on the selection of one (01) of the three (03) above-mentioned auditing firms to review the semi-annual financial statements and audit its 2026 financial statements of the Company in accordance with current regulations.

(Total number of agree shares: shares, achieved rate:% of total number of shares with voting rights of Shareholders attending and voting at the AGM)

IX. Election of Members of the Board of Directors for the 2026–2030 Term

The AGM 2026 approved the election of 06 members of the Company's Board of Directors for the 2026–2030 term, including:

1. Mr./Ms.:

(Number of votes received:/..... total valid voting ballots for election of members of the Board of Directors at the Meeting)

2. Mr./Ms.:

(Number of votes received:/..... total valid voting ballots for election of members of the Board of Directors at the Meeting)

3. Mr./Ms.:

(Number of votes received:/..... total valid voting ballots for election of members of the Board of Directors at the Meeting)

4. Mr./Ms.:

(Number of votes received:/..... total valid voting ballots for election of members of the Board of Directors at the Meeting)

5. Mr./Ms.:

(Number of votes received:/..... total valid voting ballots for election of members of the Board of Directors at the Meeting)

6. Mr./Ms.:

(Number of votes received:/..... total valid voting ballots for election of members of the Board of Directors at the Meeting)

X. Election of Members of the Board of Supervisors for the 2026–2030 Term

The AGM 2026 approved the election of 03 members of the Board of Supervisors for the 2026–2030 term, including:

1. Mr./Ms.:

(Number of votes received:/..... total valid voting ballots for election of members of the Supervisory Board at the Meeting)

2. Mr./Ms.:

(Number of votes received:/..... total valid voting ballots for election of members of the Supervisory Board at the Meeting)

3. Mr./Ms.:

(Number of votes received:/..... total valid voting ballots for election of members of the Supervisory Board at the Meeting)

Article 2. Enforcement Provisions

- 1.** This resolution takes effect from the date of signing.
- 2.** Shareholders, the Board of Directors, the Board of Management, the Board of Supervisors and related persons are responsible for the implementation of this Resolution.
- 3.** The Board of Directors is responsible for reporting the status and results of implementing this Resolution at the next annual general meeting./.

To:

- Information disclosure;
- Website of QNS;
- The members of the BOD, BOS;
- Corporate Governance Officer;
- Administration.

**FOR ON BEHALF OF THE AGM
CHAIRMAN**

Mr. Tran Ngoc Phuong